

Registered number: 09180860

Charity number: 1173403

ST YEGHICHE ARMENIAN CHURCH PARISH LTD

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2023

Prepared By:
ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2023**

TRUSTEES

Viken Bedros Haladjian
Setrag Khorin Karanfilian
Armen Bablanian
Keghvard Kegham Vartanian

SECRETARY

Viken Bedros Haladjian

REGISTERED OFFICE

70-72 Victoria Road
Ruislip Manor
HA4 0AH

COMPANY NUMBER

09180860

CHARITY NUMBER

1173403

ACCOUNTANTS

ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

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FOR THE YEAR ENDED 31/12/2023

TRUSTEES' REPORT

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company limited by guarantee, without a share capital, and is therefore governed by a Memorandum and Articles of Association. It is registered with Charity commission.

The Charity is organised so that the Members of the charity meet regularly to manage the affairs of the charity. The secretary is in charge of the day to day running of the charity.

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practise (SORP) in preparing the annual report and financial statements of the charity.

OBJECTS OF THE CHARITY PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity's object and its principal activity continues to be the oversight and responsibility for the management of the church itself. Its major activity is to assist the Parish Priest in securing the preaching of the Holy Gospel, religious, educational and instructional activities and liturgical life all under the jurisdiction of the Parish.

DEVELOPMENTS ACTIVITIES AND ACHIEVEMENTS THIS YEAR

The trustees consider that the performance of the charity this year has been satisfactory. The levels of donations for 2023 were well above the budgeted level.

TRANSACTIONS AND FINANCIAL POSITION

The statement of Financial Activities shows a net inflow of £11,069 for the year.

The generosity of the community in providing donations of £105,920 for the year was appreciated by the trustees.

RESERVES

The present level of funding is adequate and the trustees consider the financial position of the charity to be satisfactory.

DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31/12/2023

TRUSTEES' REPORT

All directors of the company are also trustees of the charity, and these are set out on page 1 of the accounts. All the trustees named herein, served throughout the period. The Board has the power to appoint additional trustees as it considers fit to do so.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the

trustees are required to:

Report of the Trustees for the period ended 31st December 2023.

- a) select suitable accounting policies and apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 05/09/2024.

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Viken Bedros Haladjian

Trustee

TRUSTEES' REPORT

FOR THE YEAR ENDED 31/12/2023

FOR THE YEAR ENDED 31/12/2023

TRUSTEES' REPORT

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ST YEGHICHE ARMENIAN CHURCH PARISH LTD , FOR THE YEAR ENDED 31/12/2023**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of ST YEGHICHE ARMENIAN CHURCH PARISH LTD for the year ended 31/12/2023 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the ICAEW , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of ST YEGHICHE ARMENIAN CHURCH PARISH LTD , as a body, in accordance with the terms of our engagement letter dated 14/08/2014 . Our work has been undertaken solely to prepare for your approval the accounts of ST YEGHICHE ARMENIAN CHURCH PARISH LTD and state those matters that we have agreed to state to the Board of Directors of ST YEGHICHE ARMENIAN CHURCH PARISH LTD , as a body, in this report, in accordance with the requirements of the ICAEW as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ST YEGHICHE ARMENIAN CHURCH PARISH LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ST YEGHICHE ARMENIAN CHURCH PARISH LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of ST YEGHICHE ARMENIAN CHURCH PARISH LTD . You consider that ST YEGHICHE ARMENIAN CHURCH PARISH LTD is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of ST YEGHICHE ARMENIAN CHURCH PARISH LTD . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

05/09/2024

**Statement of Financial Activities
for the year ended 31/12/2023**

			2023	2022
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	105,920	-	105,920	93,484
Total Income and endowments	105,920	-	105,920	93,484
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	94,891	-	94,891	81,521
Total Expenses	94,891	-	94,891	81,521
Net gains on investments				
Net Income	11,029	-	11,029	11,963
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	11,029	-	11,029	11,963
Total funds brought forward	128,250	-	128,250	116,287
Net funds carried forward	139,279	-	139,279	128,250

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank and in hand		140,459	129,395
		<u>140,459</u>	<u>129,395</u>
CREDITORS: Amounts falling due within one year	4	<u>1,180</u>	<u>1,145</u>
NET CURRENT ASSETS		139,279	128,250
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,279</u>	<u>128,250</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		139,279	128,250
		<u>139,279</u>	<u>128,250</u>

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 05/09/2024 and signed on their behalf by



Viken Bedros Haladjian
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Statement Of Cash Flows

The Company is exempt from including a statement of cash flows in its accounts, as it is a wholly owned subsidiary of , which is a company incorporated in the United Kingdom and has included a consolidated statement of cash flows in its consolidated accounts.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

	2023	2022
	£	£
Wages and salaries	65,654	54,283
	<u>65,654</u>	<u>54,283</u>

The average weekly numbers of employees during the year were as follows:

	2023	2022
	No.	No.
Management and administration	1	2
	<u>1</u>	<u>2</u>

3. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	1	2

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,180	1,145
	<u>1,180</u>	<u>1,145</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/12/2023 there were 10 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	128,250	105,919	(94,890)	-	139,279
	128,250	105,919	(94,890)	-	139,279

7. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

Incoming Resources
for the year ended 31/12/2023

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Charitable Activity		
Donations, legacies and Grants	6,260	6,440
Fundraising events	7,260	1,951
General donations	55,430	45,757
Fees for charitable services	36,970	36,088
Contributions to Bishop's salary	-	3,248
	<u>105,920</u>	<u>93,484</u>
	<u>105,920</u>	<u>93,484</u>
	<u>105,920</u>	<u>93,484</u>

Expenses
for the year ended 31/12/2023

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Salaries	65,654	54,283
Canteen	5,896	10,305
Professional fees	14,441	7,170
Telephone	2,763	3,786
Website expenses	343	1,122
Charitable donations	-	250
Sundry expenses	5,794	4,605
	<u>94,891</u>	<u>81,521</u>
	<u>94,891</u>	<u>81,521</u>