
ST Yeghiche Armenian Church Parish Ltd

FOR THE YEAR ENDED 31/12/2021

TRUSTEES' REPORT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

Report of the Trustees for the period ended 31st December 2021.

- a) select suitable accounting policies and apply them consistently.
- b) make judgements and estimates that are reasonable and prudent.
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 16/09/2022.


Viken Bedros Haladjian

Trustee

Registered number: 09180860

Charity number: 1173403

ST Yeghiche Armenian Church Parish Ltd

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

Prepared By:
ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2021**

TRUSTEES

V B Haladjian
S K Karanfilian
A N Babayan
K K Vartanian
L Arakelian
S H Aharon-Jojaghaian
N Afrikyan

SECRETARY

N Afrikyan

REGISTERED OFFICE

70-72 Victoria Road
Ruislip Manor
HA4 0AH

COMPANY NUMBER

09180860

CHARITY NUMBER

1173403

ACCOUNTANTS

ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2021**

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FOR THE YEAR ENDED 31/12/2021

TRUSTEES' REPORT

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted as a Company limited by guarantee, without a share capital, and is therefore governed by a Memorandum and Articles of Association. It is registered with Charity commission.

The Charity is organised so that the Members of the charity meet regularly to manage the affairs of the charity. The secretary is in charge of the day to day running of the charity.

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) in preparing the annual report and financial statements of the charity.

OBJECTS OF THE CHARITY PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity's object and its principal activity continues to be the oversight and responsibility for the management of the church itself.

Its major activity is to assist the Parish Priest in securing the preaching of the Holy Gospel, religious, educational and instructional activities and liturgical life all under the jurisdiction of the Parish.

DEVELOPMENTS ACTIVITIES AND ACHIEVEMENTS THIS YEAR

The trustees consider that the performance of the charity this year has been satisfactory. The levels of donations for 2021 were well above the budgeted level.

TRANSACTIONS AND FINANCIAL POSITION

The statement of Financial Activities shows a net inflow of £7,492 for the year.

The generosity of the community in providing donations of £103,738 for the year was appreciated by the trustees.

RESERVES

The present level of funding is adequate and the trustees consider the financial position of the charity to be satisfactory.

DIRECTORS AND TRUSTEES

All directors of the company are also trustees of the charity, and these are set out on page 1 of the accounts. All the trustees named herein, served throughout the period. The Board has the power to appoint additional trustees as it considers fit to do so.

FOR THE YEAR ENDED 31/12/2021

TRUSTEES' REPORT

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The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 16/09/2022.



Viker Bedros Haladjian

Trustee

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ST YEGHICHE ARMENIAN CHURCH PARISH LTD , FOR THE YEAR ENDED 31/12/2021**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of ST Yeghiche Armenian Church Parish Ltd for the year ended 31/12/2021 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the ICAEW , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of ST Yeghiche Armenian Church Parish Ltd , as a body, in accordance with the terms of our engagement letter dated 14/08/2014 . Our work has been undertaken solely to prepare for your approval the accounts of ST Yeghiche Armenian Church Parish Ltd and state those matters that we have agreed to state to the Board of Directors of ST Yeghiche Armenian Church Parish Ltd , as a body, in this report, in accordance with the requirements of the ICAEW as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ST Yeghiche Armenian Church Parish Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ST Yeghiche Armenian Church Parish Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of ST Yeghiche Armenian Church Parish Ltd . You consider that ST Yeghiche Armenian Church Parish Ltd is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of ST Yeghiche Armenian Church Parish Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
70-72 VICTORIA ROAD
HA4 0AH

16/09/2022

**Statement of Financial Activities
for the year ended 31/12/2021**

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	103,738	-	103,738	100,442
Total Income and endowments	103,738	-	103,738	100,442
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	96,246	-	96,246	95,201
Total Expenses	96,246	-	96,246	95,201
Net gains on investments				
Net Income	7,492	-	7,492	5,241
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	7,492	-	7,492	5,241
Total funds brought forward	108,795	-	108,795	103,554
Net funds carried forward	116,287	-	116,287	108,795

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

ST Yeghiche Armenian Church Parish Ltd

BALANCE SHEET AT 31/12/2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank and in hand		<u>117,392</u>	<u>109,795</u>
		117,392	109,795
CREDITORS: Amounts falling due within one year	4	<u>1,105</u>	<u>1,000</u>
NET CURRENT ASSETS		<u>116,287</u>	<u>108,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,287</u>	<u>108,795</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>116,287</u>	<u>108,795</u>
		<u>116,287</u>	<u>108,795</u>

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 16/09/2022 and signed on their behalf by



V B Maladjian
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All income are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Statement Of Cash Flows

The Company is exempt from including a statement of cash flows in its accounts, as it is a wholly owned subsidiary of , which is a company incorporated in the United Kingdom and has included a consolidated statement of cash flows in its consolidated accounts.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2021	2020
	£	£
Wages and salaries	<u>73,469</u>	<u>72,704</u>
	<u>73,469</u>	<u>72,704</u>

The average weekly numbers of employees during the year were as follows:

	2021	2020
	No.	No.
Management and administration	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

3. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	2	2

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>1,105</u>	<u>1,000</u>
	<u>1,105</u>	<u>1,000</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/12/2021 there were 10 members.

6. UNRESTRICTED FUNDS

	Brought forward	Income	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	108,795	103,738	(96,246)	-	116,287
	<u>108,795</u>	<u>103,738</u>	<u>(96,246)</u>	<u>-</u>	<u>116,287</u>

7. RESTRICTED FUNDS

Brought forward	Income	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

ST Yeghiche Armenian Church Parish Ltd

**Incoming Resources
for the year ended 31/12/2021**

	2021	2020
	£	£
Income		
Income from generated funds		
Charitable Activity		
Donations, legacies and Grants	6,340	5,944
Fundraising events	1,901	1,446
General donations	54,563	43,484
Fees for charitable services	32,934	21,613
Contributions to Bishop's salary	8,000	27,955
	103,738	100,442
	<u>103,738</u>	<u>100,442</u>
	<u>103,738</u>	<u>100,442</u>

ST Yeghiche Armenian Church Parish Ltd

Expenses
for the year ended 31/12/2021

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Salaries	73,469	72,704
Canteen	3,595	3,658
Motor - repairs and servicing	153	152
Professional fees	11,936	1,493
Telephone	1,969	2,321
Charitable donations	510	11,500
Sundry expenses	4,614	3,373
	<u>96,246</u>	<u>95,201</u>
	<u>96,246</u>	<u>95,201</u>

Independent examiner's report to the trustees of ST Yeghiche Armenian Church parish Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



ASHBURNS ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
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HA4 0AH

16/09/2022

