

PILLAR OF ZION CHURCH INT.UK

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY NUMBER: 1173382

PILLAR OF ZION CHURCH INT.UK
312 HIGH STREET
TOTTENHAM
LONDON
N15 4BN

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Independent Examiner's Statement	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

PILLAR OF ZION CHURCH INT. UK

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their report for the year ended 31st December 2024 for the charity Pillar of Zion Church Int. Uk with charity number 1173382.

The Trustees of the charity are: Mrs Janet McClean
Mr Joseph Mensah
Ms Christiana Kissi
Mr Philip Bokor
Ms Cynthia Twumasi, Evangelist Akwasi Awuah
Mr Albert Nyamekye, Ms Augustina Osaa

The principal address of the charity is : 312 High Street
Tottenham
N15 4BN

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 13th June 2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. The church now holds its services in 2 different locations with its in person services. The church also supported missionary work in Ghana.

FINANCIAL REVIEW

The income of the charity is above £68,800. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and expenses for running its church services. It also sent money to Ghana to sponsor the head branch activities.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 5th August 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

PILLAR OF ZION

I report on the accounts of the church for the year ended 31st December 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PM.Dip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

PILLAR OF ZION

ACCOUNTS FOR THE YEAR ENDED 31st December 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Tithes and Offerings	68853	60257
Interest	0	0
Total Receipts	68853	60257
Direct Charitable Expenditure		
Office rent	2250	3540
Church events	665	5200
Professional fees	1080	7108
Missions	10000	5880
Hire of Hall	15240	9000
Advertising	0	2175
Admin	172	680
TV programs	0	2000
Travel	7672	3243
Insurance	2100	314
Bank charges	50	0
Internet	500	79
Charity donations	1000	3200
Honorarium	0	0
Web hosting	0	300
Hospitality	2730	2785
Pastoral services	6000	11025
	49459	56529
Other Expenditure		
Equipment	0	0
Fixtures & Fittings	0	0
Vehicle	28620	0
	28620	0
Total Payments	78079	56529
Net Receipts/(Payments) for the year	-9226	3728
Cash Funds brought forward	106126	102398
Cash Funds at the end of the year	96900	106126

PILLAR OF ZION

2 Statements of Assets and Liabilities at 31st December 2024

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024 £/2023

£

Bank and cash in hand	96901	106126
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Total Cash Funds

96901	106126
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	42	53
Equipments	3454	4318
Fixtures & Fittings	130	162
Vehicle	25758	
	<u>29384</u>	<u>4533</u>

Liabilities

Accounting services	480	480
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NET ASSETS

<u>125805</u>	<u>110179</u>
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These accounts were approved by the trustees and signed on their behalf by:

Ms Janet McClean

PILLAR OF ZION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method

Transactions with Trustees and Related Parties

No trustee or related party received any remuneration or were involved in any transactions with the charity.