

McGough-Colin Foundation CIO

England & Wales · Charity number 1173373

Details

Other names	GEMMA AND CHRIS MCGOUGH CHARITABLE FOUNDATION CIO
Status	Registered
Legal form	CIO
Registered	2017-06-12
Register	View on the Charity Commission register

Contact

Address The Laurels
Shootacre Lane
Princes Risborough
HP27 9EH

Phone 07843279792

Email gemmamcgough@outlook.com

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT, TO FURTHER SUCH EXCLUSIVELY CHARITABLE PURPOSES AS THE CHARITY TRUSTEES IN THEIR ABSOLUTE DISCRETION SEE FIT, IN PARTICULAR (BUT WITHOUT LIMITING THE FOREGOING) BY MAKING GRANTS TO CHARITIES OPERATING IN BOTH THE UNITED KINGDOM AND OVERSEAS WITH CHARITABLE PURPOSES THAT BENEFIT CHILDREN, YOUNG PEOPLE AND THEIR FAMILIES AND THE ENVIRONMENT.

Activities: To further such exclusively charitable purposes as the charity trustees in their absolute discretion see fit, in particular (but without limiting the foregoing) by making grants to charities operating in both the United Kingdom and overseas with charitable purposes that benefit children, young people and their families and the environment.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Brazil
- Burkina Faso
- Congo (Democratic Republic)
- Indonesia
- Nepal
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£10,712	£96,145	-	-
2024-06-30	£5,664	£89,136	-	-
2023-06-30	£6,768	£44,363	-	-
2022-06-30	£3,247	£161,486	-	-
2021-06-30	£2,723	£100,815	-	-
2020-06-30	£13,768	£102,048	-	-

Trustees

Name	Role	Appointed
GEMMA TRACY MCGOUGH-COLIN	Chair	2017-06-12
Clare Louise Macbeth		2021-04-29
Elie Youri Colin		2026-01-24
Jack David McGough		2026-01-15

McGough-Colin Foundation CIO

England & Wales - Charity number 1173373

Accounts

Report of the Trustees and Unaudited Financial Statements for the Year Ended 30 June 2025

for

McGough-Colin Foundation CIO (Formerly Gemma And Chris McGough Charitable Foundation CIO)

Contents

Charity information 1

Report of the trustees 2 to 4

Accountants' report 5

Statement of Financial Activities 6

Balance Sheet 7

Notes to the Financial Statements 8 to 11

McGough-Colin Foundation CIO

Reference and administrative details

CIO Number

CE011038

Registered Charity number

1173373

Registered office

The Laurels

Shootacre Lane

Princes Risborough

HP27 9EH

Trustees

Gemma Tracy McGough-Colin

Clare Louise Macbeth

Elie Youri Colin

Jack David McGough

McGough-Colin Foundation CIO Report of the trustees for the year ended 30 June 2026

McGough-Colin Foundation CIO (formerly Gemma And Chris McGough Charitable Foundation CIO is a Charitable Incorporated Organisation whose only Members are the Trustees. The objectives of the charity and the powers of the Trustees are set out in the Constitution as are the regulations concerning the appointment of new Trustees.

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The McGough-Colin Foundation CIO was registered with the Charity Commission as a Charitable Incorporated Organisation on 12 June 2017. The CIO was funded by initial gifts from Gemma McGough and Chris McGough in 2017 and 2018. The first gift was received (and the first financial transaction was) on 7th September 2017. The gifts were unrestricted, but with the general intent of the charity investing the monies as per its investment policy and making grants annually from its funds to meet the charities objects.

The CIO does not actively fundraise and seeks to continue charitable work through careful stewardship of its existing resources.

The charity is governed by trustees. The Constitution provides for a minimum of three trustees and a maximum of twelve trustees. New trustees are appointed by the existing trustees and serve for a three-year term after which they may put themselves forward for re-appointment.

Trustees meet 1 or 2 times per year to discuss the strategy and areas of activity for the foundation including grant making, investment and administration. Day to day processing and shortlisting of grant requests is currently handled by Gemma McGough-Colin with subsequent broader review and award of grants being decided via majority vote. Majority of grants are awarded to charities with whom the Foundation are already acquainted.

All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees also cover IT and sundry costs such as printing, postage etc directly.

Objectives and activities

The objects of the charity are for the public benefit.

The Objects of the McGough-Colin Foundation CIO are to further general charitable purposes, in particular, those benefitting children, families and the environment globally. Our specific objectives are:

- The prevention or relief of child poverty
- The advancement of education
- The advancement of environmental protection or improvement
- The care, upbringing or establishment in life of children or young people
- To assist the victims of natural disasters or war
- The promotion of human rights

McGough-Colin Foundation CIO Report of the trustees for the year ended 30 June 2025

The CIO fulfils its strategic aims by awarding grants to charities meeting these objectives selected by the trustees and in accordance with our grant making policy on a periodic basis.

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the Charity Commissions general guidance on public benefit.

Grant Making Policy

The CIO has established a grant making policy to guide trustees in achieving its objects of benefitting children/young people, families and the environment globally.

Trustees have the power to spend or retain both capital and income.

Subject to the discretion of its Trustees, the Foundation will distribute grants of around £80,000 per annum to further charitable purposes.

Typically an average of 30% of our annual grants will go to charities benefitting children, young people or their families, 65% to charities concerned with environmental protection or improvement and 5% to disaster relief charities.

The priorities for funding will be reviewed every year and may be changed in accordance with the Trustees view of the most effective application of available funds at any point in time. Requests for funding may be made in writing via email and are considered on their own merit, however the majority of allocation is currently assigned to charities with whom the Foundation are already actively engaged.

Achievement and performance

The CIO has awarded grants totalling £96,000 to six charities. Full details are in note 4.1 of the accounts.

The trustees are satisfied that the award of these grants was in the public benefit and in accordance with the Charity Commission public benefit guidance.

All of the charities awarded grants have since provided regular updates on their work and trustees are satisfied that funds are being used to good effect. Due to the comparatively small size of the grants awarded this year and the unrestricted nature of the grants, monitoring of specific expenditure of grants awarded is considered unnecessary.

McGough-Colin Foundation CIO Report of the trustees for the year ended 30 June 2025

Financial position

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The McGough-Colin Foundation CIO has unrestricted funds. It has an income of £10,711.69 in this financial year and total assets of £529,816.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and

- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees on ...29th April 2026... and signed on the board's behalf by:



Gemma Tracy McGough-Colin

Trustee

McGough-Colin Foundation CIO

Statement of Financial Activities for the year ended 30 June 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources					
<i>Income and endowments from:</i>					
Investment income	3.1	<u>10,711.69</u>	<u>-</u>	<u>10,711.69</u>	<u>5,664</u>
Total Income		<u>10,711.69</u>	<u>-</u>	<u>10,711.69</u>	<u>5,664</u>
Resources expended					
<i>Expenditure on:</i>					
Charitable activities - expenditure	4.1	<u>96,000</u>	<u>-</u>	<u>96,000</u>	<u>89,136</u>
Total expenditure		<u>96,145</u>	<u>-</u>	<u>96,145</u>	<u>89,136</u>
Net income/(expenditure) before investment gains/(losses)					
		(85,433)	-	(85,433)	(83,472)
Net gains/(losses) on investments		<u>5,948</u>	<u>-</u>	<u>-</u>	<u>20,453</u>
Net income/(expenditure)		<u>(79,485)</u>	<u>-</u>	<u>(79,485)</u>	<u>(63,019)</u>
Net movement in funds		<u>(79,485)</u>	<u>-</u>	<u>(79,485)</u>	<u>(63,019)</u>
<i>Reconciliation of funds:</i>					
Total funds brought forward		<u>609,302</u>	<u>-</u>	<u>609,302</u>	<u>670,528</u>
Total funds carried forward		<u><u>529,816</u></u>	<u><u>-</u></u>	<u><u>529,816</u></u>	<u><u>607,509</u></u>

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as of 30 June 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Current assets					
Investments	5	296,938	-	296,938	347,182
Cash at bank and in hand		<u>232,879</u>	<u>-</u>	<u>232,879</u>	<u>262,120</u>
Total current assets		<u>529,816</u>	<u>-</u>	<u>529,816</u>	<u>609,302</u>
Creditors: amounts falling due within one year					
	6	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,793</u>
Net current assets/(liabilities)		<u>529,816</u>	<u>-</u>	<u>529,816</u>	<u>607,509</u>
Total net assets		<u>529,816</u>	<u>-</u>	<u>529,816</u>	<u>607,509</u>
Funds of the Charity					
Unrestricted funds	7	<u>529,816</u>	<u>-</u>	<u>529,816</u>	<u>607,509</u>
Total funds		<u>529,816</u>	<u>-</u>	<u>529,816</u>	<u>607,509</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th April 2026 and were signed on its behalf by:



Gemma Tracy McGough-Colin
Trustee (Director)

McGough-Colin Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2025

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- . the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- . Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- . and with the Charities Act 2011.

The charity is a Charitable Incorporated Organisation and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity registered as a charity on 12 June 2017 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

McGough-Colin Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2025

3.1 Investment income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Interest received	7,746.17	-	7,746.17	3,426
Dividends received	<u>2,965.52</u>	<u>-</u>	<u>2,965.52</u>	<u>2,238</u>
Total investment income	<u>10,711.69</u>	<u>-</u>	<u>10,711.69</u>	<u>5,664</u>

4.1 Charitable activities – expenditure

Grant making in support of education and training; the prevention or relief of poverty; overseas aid and famine relief; environment, conservation and heritage; human rights; religious or racial harmony and equality and diversity.

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Direct grant making charitable activity:				
Rainforest Trust	13,000	-	13,000	35,000
Grace Enterprises	25,000	-	25,000	-
Pipal Tree	33,000	-	33,000	10,000
Tree Aid	20,000	-	20,000	20,000
Siblings Together	3,000	-	3,000	-
British Red Cross	2,000	-	2,000	2,000
Care 4 Calais	-	-	-	5,000
Re-Cycle	-	-	-	3,200
CRESS	-	-	-	2,000
Asylum Welcome	-	-	-	10,000
Support costs:				
Bank charges	-	-	-	3
Management fees	-	-	-	140
Governance	-	-	-	1,793
Total expenditure on charitable activities	<u>96,000.00</u>	<u>-</u>	<u>96,000.00</u>	<u>89,136</u>

Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

4.2 Governance costs included above

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Accountancy	-	-	-	1,793
Total governance costs	0.00	-	0.00	1,793

4.3 Trustee remuneration

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year

4.4 Staff costs

There are no staff working for the charity.

There were no ex-gratia payments made and no redundancy payments made.

5 Investments

	Listed Investments £
Market value	
At 1 July 2024	347,182
Transfer to cash account	(56,192)
Revaluations	5,948
At 30 June 2025	296,938

6 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Accruals	-	-	-	1,793
Total expenditure on charitable activities	0.00	-	0.00	1,793

7 Charity funds - current year

	At 1 July 2024 (including 2024 accruals reversal) £	Net movement in funds £	Transfers between funds £	At 30 June 2025 £
Unrestricted funds	609,302	(79,486)	-	529,816
Total funds	<u>609,302</u>	<u>(79,486)</u>	<u>0.00</u>	<u>529,816</u>

8 Charity funds - previous year

	At 1 July 2023 £	Net movement in funds £	Transfers between funds £	At 30 June 2024 £
Unrestricted funds	670,528	(63,019)	-	607,509
Total funds	<u>670,528</u>	<u>(63,019)</u>	<u>0.00</u>	<u>607,509</u>

McGough-Colin Foundation CIO

England & Wales - Charity number 1173373

Accounts

Charity Registration Number: 1173373

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Gemma And Chris McGough Charitable Foundation CIO
(A Charitable Incorporated Organisation)**

Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Gemma And Chris McGough Charitable Foundation CIO

Contents

Charity information	1
Report of the trustees	2 to 4
Accountants' report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

Gemma And Chris McGough Charitable Foundation CIO

Reference and administrative details

CIO Number

CE011038

Registered Charity number

1173373

Registered office

The Laurels
Shootacre Lane
Princes Risborough
HP27 9EH

Trustees

Gemma Tracy McGough-Colin
Clare Louise Macbeth
Jennifer Kerr

Accountant

Barry Coles FCCA
Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2024

Gemma And Chris McGough Charitable Foundation CIO is a Charitable Incorporated Organisation whose only Members are the Trustees. The objectives of the charity and the powers of the Trustees are set out in the Constitution as are the regulations concerning the appointment of new Trustees.

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Gemma And Chris McGough Charitable Foundation CIO was registered with the Charity Commission as a Charitable Incorporated Organisation on 12 June 2017. The CIO was funded by initial gifts from Gemma McGough and Chris McGough in 2017 and 2018. The first gift was received (and the first financial transaction was) on 7th September 2017. The gifts were unrestricted, but with the general intent of the charity investing the monies as per its investment policy and making grants annually from its funds to meet the charity's objects.

The CIO does not actively fundraise and seeks to continue charitable work through careful stewardship of its existing resources.

The charity is governed by trustees. The Constitution provides for a minimum of three trustees and a maximum of twelve trustees. New trustees are appointed by the existing trustees and serve for a three-year term after which they may put themselves forward for re-appointment.

Trustees meet 1 or 2 times per year to discuss the strategy and areas of activity for the foundation including grant making, investment and administration. Day to day processing and shortlisting of grant requests is currently handled by Gemma McGough with subsequent broader review and award of grants being decided via majority vote. Majority of grants are awarded to charities with whom the Foundation are already acquainted.

All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees also cover IT and sundry costs such as printing, postage etc directly.

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2024

Objectives and activities

The objects of the charity are for the public benefit.

The Objects of the Gemma and Chris McGough Charitable Foundation is to further general charitable purposes, in particular, those benefitting children, families and the environment globally. Our specific objectives are:

- The prevention or relief of child poverty
- The advancement of education
- The advancement of environmental protection or improvement
- The care, upbringing or establishment in life of children or young people
- To assist the victims of natural disasters or war
- The promotion of human rights

The CIO fulfils its strategic aims by awarding grants to charities meeting these objectives selected by the trustees and in accordance with our grant making policy on a periodic basis.

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Grant Making Policy

The CIO has established a grant making policy to guide trustees in achieving its objects of benefitting children/young people, families and the environment globally.

Trustees have the power to spend or retain both capital and income.

Subject to the discretion of its Trustees, the Foundation will distribute grants of around £100,000 per annum to further charitable purposes.

Typically an average of 30% of our annual grants will go to charities benefitting children, young people or their families, 65% to charities concerned with environmental protection or improvement and 5% to disaster relief charities.

The priorities for funding will be reviewed every year and may be changed in accordance with the Trustees' view of the most effective application of available funds at any point in time.

Requests for funding may be made in writing via email and are considered on their own merit, however the majority of allocation is currently assigned to charities with whom the Foundation are already actively engaged.

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2024

Achievement and performance

The CIO has awarded grants totalling £87,200 to eight charities. Full details are in note 4.1 of the accounts.

The trustees are satisfied that the award of these grants was in the public benefit and in accordance with the Charity Commission public benefit guidance.

All of the charities awarded grants have since provided regular updates on their work and trustees are satisfied that funds are being used to good effect. Due to the comparatively small size of the grants awarded this year and the unrestricted nature of the grants, monitoring of specific expenditure of grants awarded is considered unnecessary.

Financial position

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The Gemma and Chris McGough Charitable Foundation CIO has unrestricted funds. It has an income of £5,664 and total assets of £607,509.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees on 27/03/2025 and signed on the board's behalf by:



Gemma Tracy McGough-Colin
Trustee

Report to the trustees on the preparation of the unaudited statutory accounts of Gemma And Chris McGough Charitable Foundation CIO

To assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the accounts of Gemma And Chris McGough Charitable Foundation CIO which comprise the statement of financial activities, the balance sheet and the related notes, from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the trustees of Gemma And Chris McGough Charitable Foundation CIO, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gemma And Chris McGough Charitable Foundation CIO and state those matters that we have agreed to state to the trustees of Gemma And Chris McGough Charitable Foundation CIO, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gemma And Chris McGough Charitable Foundation CIO and its trustees as a body for our work or for this report.

It is your duty to ensure that Gemma And Chris McGough Charitable Foundation CIO has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Gemma And Chris McGough Charitable Foundation CIO. You consider that Gemma And Chris McGough Charitable Foundation CIO is exempt from the statutory audit requirement for the accounting period.

We have not been instructed to carry out an audit or a review of the accounts of Gemma And Chris McGough Charitable Foundation CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Barry Coles

Barry Coles FCCA
Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Date: 28/03/2025

Gemma And Chris McGough Charitable Foundation CIO

Statement of Financial Activities for the year ended 30 June 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources					
<i>Income and endowments from:</i>					
Investment income	3.1	5,664	-	5,664	6,768
Total Income		<u>5,664</u>	<u>-</u>	<u>5,664</u>	<u>6,768</u>
Resources expended					
<i>Expenditure on:</i>					
Charitable activities - expenditure	4.1	89,136	-	89,136	44,363
Total expenditure		<u>89,136</u>	<u>-</u>	<u>89,136</u>	<u>44,363</u>
Net income/(expenditure) before investment gains/(losses)		(83,472)	-	(83,472)	(37,595)
Net gains/(losses) on investments		20,453	-	20,453	7,636
Net income/(expenditure)		<u>(63,019)</u>	<u>-</u>	<u>(63,019)</u>	<u>(29,959)</u>
Net movement in funds		(63,019)	-	(63,019)	(29,959)
<i>Reconciliation of funds:</i>					
Total funds brought forward		670,528	-	670,528	700,487
Total funds carried forward		<u><u>607,509</u></u>	<u><u>-</u></u>	<u><u>607,509</u></u>	<u><u>670,528</u></u>

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as at 30 June 2024

CIO Number CE011038

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Current assets					
Investments	5	347,182	-	347,182	370,584
Cash at bank and in hand		262,120	-	262,120	301,682
Total current assets		609,302	-	609,302	672,266
Creditors: amounts falling due within one year	6	1,793	-	1,793	1,738
Net current assets/(liabilities)		607,509	-	607,509	670,528
Total net assets		607,509	-	607,509	670,528
Funds of the Charity					
Unrestricted funds	7	607,509	-	607,509	670,528
Total funds		607,509	-	607,509	670,528

The financial statements were approved by the Board of Trustees and authorised for issue on
 .. 27/03/2025 . and were signed on its behalf by:



.....
 Gemma Tracy McGough-Colin
 Trustee (Director)

Notes to the Financial Statements for the year ended 30 June 2024

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Charitable Incorporated Organisation and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2024

Taxation

The charity registered as a charity on 12 June 2017 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2024

3.1 Investment income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Interest received	3,426	-	3,426	3,915
Dividends received	2,238	-	2,238	2,853
Total investment income	5,664	-	5,664	6,768

4.1 Charitable activities - expenditure

Charitable activity

Grant making in support of education and training; the prevention or relief of poverty; overseas aid and famine relief; environment, conservation and heritage; human rights; religious or racial harmony and equality and diversity.

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Direct grant making charitable activity:				
Pipal Tree	10,000	-	10,000	22,480
Rainforest Trust UK	35,000	-	35,000	15,000
Asylum Welcome	10,000	-	10,000	5,000
Care 4 Calais	5,000	-	5,000	-
Re-Cycle	3,200	-	3,200	-
Tree Aid	20,000	-	20,000	-
CRESS	2,000	-	2,000	-
British Red Cross	2,000	-	2,000	-
			-	-
Support costs:			-	-
Bank charges	3	-	3	1
Management fees	140	-	140	120
Governance	1,793	-	1,793	1,762
Total expenditure on charitable activities	89,136	-	89,136	44,363

Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

4.2 Governance costs included above

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Accountancy	1,793	-	1,793	1,762
Total governance costs	1,793	-	1,793	1,762

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2024

4.3 Trustee remuneration

None of the trustees were remunerated during the year or the previous year.
No trustee expenses were paid during the year

4.4 Staff costs

There are no staff working for the charity.
There were no ex-gratia payments made and no redundancy payments made.

5 Investments

	Listed Investments £
Market value	
At 1 July 2023	370,584
Transfer to cash account	(43,855)
Revaluations	20,453
	<hr/>
At 30 June 2024	347,182
	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Accruals	1,793	-	1,793	1,738
	<hr/>	<hr/>	<hr/>	<hr/>
Total creditors due within one year	1,793	-	1,793	1,738
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7 Charity funds - current year

	At 1 July 2023 £	Net movement in funds £	Transfers between funds £	At 30 June 2024 £
Unrestricted funds	670,528	(63,019)	-	607,509
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	670,528	(63,019)	-	607,509
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2024

8 Charity funds - previous year

Fund name:	At 1 July 2022 £	Net movement in funds £	Transfers between funds £	At 30 June 2023 £
Unrestricted funds	700,487	(29,959)		670,528
Total funds	700,487	(29,959)	-	670,528

McGough-Colin Foundation CIO

England & Wales - Charity number 1173373

Accounts

Charity Registration Number: 1173373

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
Gemma And Chris McGough Charitable Foundation CIO
(A Charitable Incorporated Organisation)**

Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Gemma And Chris McGough Charitable Foundation CIO

Contents

Charity information	1
Report of the trustees	2-4
Accountants' report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-12

Gemma And Chris McGough Charitable Foundation CIO

Reference and administrative details

CIO Number

CE011038

Registered Charity number

1173373

Registered office

The Laurels
Shootacre Lane
Princes Risborough
HP27 9EH

Trustees

Gemma Tracy McGough
Clare Louise Macbeth
Jennifer Kerr

Accountant

Barry Coles FCCA
Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2023

Gemma And Chris McGough Charitable Foundation CIO is a Charitable Incorporated Organisation whose only Members are the Trustees. The objectives of the charity and the powers of the Trustees are set out in the Constitution as are the regulations concerning the appointment of new Trustees.

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Gemma And Chris McGough Charitable Foundation CIO was registered with the Charity Commission as a Charitable Incorporated Organisation on 12 June 2017. The CIO was funded by initial gifts from Gemma McGough and Chris McGough in 2017 and 2018. The first gift was received (and the first financial transaction was) on 7th September 2017. The gifts were unrestricted, but with the general intent of the charity investing the monies as per its investment policy and making grants annually from its funds to meet the charity's objects.

The CIO does not actively fundraise and seeks to continue charitable work through careful stewardship of its existing resources.

The charity is governed by trustees. The Constitution provides for a minimum of three trustees and a maximum of twelve trustees. New trustees are appointed by the existing trustees and serve for a three-year term after which they may put themselves forward for re-appointment.

Trustees meet 2 or 3 times per year to discuss the strategy and areas of activity for the foundation including grant making, investment and administration. Day to day processing and shortlisting of grant requests is currently handled by Gemma McGough with subsequent broader review and award of grants being decided via majority vote. Majority of grants are awarded to charities with whom the Foundation are already acquainted.

All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees also cover IT and sundry costs such as printing, postage etc directly.

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2023

Objectives and activities

The objects of the charity are for the public benefit.

The Objects of the Gemma and Chris McGough Charitable Foundation is to further general charitable purposes, in particular, those benefitting children, families and the environment globally. Our specific objectives are:

- The prevention or relief of child poverty
- The advancement of education
- The advancement of environmental protection or improvement
- The care, upbringing or establishment in life of children or young people
- To assist the victims of natural disasters or war
- The promotion of human rights

The CIO fulfils its strategic aims by awarding grants to charities meeting these objectives selected by the trustees and in accordance with our grant making policy on a periodic basis.

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Grant Making Policy

The CIO has established a grant making policy to guide trustees in achieving its objects of benefitting children/young people, families and the environment globally.

Trustees have the power to spend or retain both capital and income.

Subject to the discretion of its Trustees, the Foundation will distribute grants of around £100,000 per annum to further charitable purposes.

Typically an average of 30% of our annual grants will go to charities benefitting children, young people or their families, 65% to charities concerned with environmental protection or improvement and 5% to disaster relief charities.

The priorities for funding will be reviewed every year and may be changed in accordance with the Trustees' view of the most effective application of available funds at any point in time.

Requests for funding may be made in writing via email and are considered on their own merit, however the majority of allocation is currently assigned to charities with whom the Foundation are already actively engaged.

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2023

Achievement and performance

The CIO has awarded grants totalling £42,480 to three charities. Full details are in note 4.1 of the accounts.

The trustees are satisfied that the award of these grants was in the public benefit and in accordance with the Charity Commission public benefit guidance.

All of the charities awarded grants have since provided regular updates on their work and trustees are satisfied that funds are being used to good effect. Due to the comparatively small size of the grants awarded this year and the unrestricted nature of the grants, monitoring of specific expenditure of grants awarded is considered unnecessary.

Financial position

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The Gemma and Chris McGough Charitable Foundation CIO has unrestricted funds. It has an income of £6,768 and total assets of £670,528.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees on^{29/02/2024}..... and signed on the board's behalf by:



Gemma Tracy McGough
Trustee

Report to the trustees on the preparation of the unaudited statutory accounts of Gemma And Chris McGough Charitable Foundation CIO

To assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the accounts of Gemma And Chris McGough Charitable Foundation CIO which comprise the statement of financial activities, the balance sheet and the related notes, from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the trustees of Gemma And Chris McGough Charitable Foundation CIO, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gemma And Chris McGough Charitable Foundation CIO and state those matters that we have agreed to state to the trustees of Gemma And Chris McGough Charitable Foundation CIO, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gemma And Chris McGough Charitable Foundation CIO and its trustees as a body for our work or for this report.

It is your duty to ensure that Gemma And Chris McGough Charitable Foundation CIO has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Gemma And Chris McGough Charitable Foundation CIO. You consider that Gemma And Chris McGough Charitable Foundation CIO is exempt from the statutory audit requirement for the accounting period.

We have not been instructed to carry out an audit or a review of the accounts of Gemma And Chris McGough Charitable Foundation CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Barry Coles

Barry Coles FCCA
Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Date: 29/02/2024

Gemma And Chris McGough Charitable Foundation CIO

Statement of Financial Activities for the year ended 30 June 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources					
<i>Income and endowments from:</i>					
Investment income	3.1	6,768	-	6,768	3,245
Total Income		<u>6,768</u>	<u>-</u>	<u>6,768</u>	<u>3,245</u>
Resources expended					
<i>Expenditure on:</i>					
Charitable activities - expenditure	4.1	44,363	-	44,363	161,486
Total expenditure		<u>44,363</u>	<u>-</u>	<u>44,363</u>	<u>161,486</u>
Net income/(expenditure) before investment gains/(losses)		(37,595)	-	(37,595)	(158,241)
Net gains/(losses) on investments		7,636	-	7,636	(60,907)
Net income/(expenditure)		<u>(29,959)</u>	<u>-</u>	<u>(29,959)</u>	<u>(219,148)</u>
Net movement in funds		(29,959)	-	(29,959)	(219,148)
<i>Reconciliation of funds:</i>					
Total funds brought forward		700,487	-	700,487	919,635
Total funds carried forward		<u>670,528</u>	<u>-</u>	<u>670,528</u>	<u>700,487</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as at 30 June 2023

CIO Number CE011038

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Current assets					
Investments	5	370,584	-	370,584	361,477
Cash at bank and in hand		301,682	-	301,682	342,439
Total current assets		672,266	-	672,266	703,916
Creditors: amounts falling due within one year	6	1,738	-	1,738	3,429
Net current assets/(liabilities)		670,528	-	670,528	700,487
Total net assets		670,528	-	670,528	700,487
Funds of the Charity					
Unrestricted funds	7	670,528		670,528	700,487
Total funds		670,528	-	670,528	700,487

The financial statements were approved by the Board of Trustees and authorised for issue on 29/02/2024..... and were signed on its behalf by:



.....
Gemma Tracy McGough
Trustee (Director)

Notes to the Financial Statements for the year ended 30 June 2023

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Charitable Incorporated Organisation and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2023

Taxation

The charity registered as a charity on 12 June 2017 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2023

3.1 Investment income

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Interest received	3,915	-	3,915	1,365
Dividends received	2,853	-	2,853	1,880
Total investment income	6,768	-	6,768	3,245

4.1 Charitable activities - expenditure

Charitable activity

Grant making in support of education and training; the prevention or relief of poverty; overseas aid and famine relief; environment, conservation and heritage; human rights; religious or racial harmony and equality and diversity.

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Direct grant making charitable activity:				
Pipal Tree Bhatighadi (Formerly Chora Chori)	22,480	-	22,480	109,437
Rainforest Trust Donation	15,000	-	15,000	-
Asylum Welcome	5,000	-	5,000	-
FSC Netherlands	-	-	-	50,000
			-	
Support costs:				
Bank charges	1	-	1	171
Management fees	120	-	120	-
Governance	1,762	-	1,762	1,878
Total expenditure on charitable activities	44,363	-	44,363	161,486

Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

4.2 Governance costs included above

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Accountancy	1,762	-	1,762	1,878
Total governance costs	1,762	-	1,762	1,878

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2023

4.3 Trustee remuneration

None of the trustees were remunerated during the year or the previous year.
No trustee expenses were paid during the year

4.4 Staff costs

There are no staff working for the charity.

5 Investments

	Listed Investments £
Market value	
At 1 July 2022	361,477
Transfer from cash account	1,471
Revaluations	7,636
	<hr/>
At 30 June 2023	370,584
	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Accounts Payable	-	-	-	1,761
Accruals	1,738	-	1,738	1,668
	<hr/>	<hr/>	<hr/>	<hr/>
Total creditors due within one year	1,738	-	1,738	3,429
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7 Charity funds - current year

	At 1 July 2022 £	Net movement in funds £	Transfers between funds £	At 30 June 2023 £
Unrestricted funds	700,487	(29,959)	-	670,528
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	700,487	(29,959)	-	670,528
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2023

8 Charity funds - previous year

Fund name:	At 1 January 2020 £	Net movement in funds £	Transfers between funds £	At 31 December 2020 £
Unrestricted funds	919,635	(219,148)		700,487
Total funds	919,635	(219,148)	-	700,487

McGough-Colin Foundation CIO

England & Wales - Charity number 1173373

Accounts

Charity Registration Number: 1173373

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Gemma And Chris McGough Charitable Foundation CIO
(A Charitable Incorporated Organisation)**

Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Gemma And Chris McGough Charitable Foundation CIO

Contents

Charity information	1
Report of the trustees	2-4
Accountant's report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-12

Gemma And Chris McGough Charitable Foundation CIO

Reference and administrative details

Registered Charity number

1173373

Registered office

The Laurels
Shootacre Lane
Princes Risborough
HP27 9EH

Trustees

Gemma Tracy McGough
Clare Louise Macbeth
Jennifer Kerr

Accountant

David Wilsdon FCCA
Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2022

Gemma And Chris McGough Charitable Foundation CIO is a Charitable Incorporated Organisation whose only Members are the Trustees. The objectives of the charity and the powers of the Trustees are set out in the Constitution as are the regulations concerning the appointment of new Trustees.

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Gemma And Chris McGough Charitable Foundation CIO was registered with the Charity Commission as a Charitable Incorporated Organisation on 12 June 2017. The CIO was funded by initial gifts from Gemma McGough and Chris McGough in 2017 and 2018. The first gift was received (and the first financial transaction was) on 7th September 2017. The gifts were unrestricted, but with the general intent of the charity investing the monies as per its investment policy and making grants annually from its funds to meet the charity's objects.

The CIO does not actively fundraise and seeks to continue charitable work through careful stewardship of its existing resources.

The charity is governed by trustees. The Constitution provides for a minimum of three trustees and a maximum of twelve trustees. New trustees are appointed by the existing trustees and serve for a three-year term after which they may put themselves forward for re-appointment.

Trustees meet 2 or 3 times per year to discuss the strategy and areas of activity for the foundation including grant making, investment and administration. Day to day processing and shortlisting of grant requests is currently handled by Gemma McGough with subsequent broader review and award of grants being decided via majority vote. Majority of grants are awarded to charities with whom the Foundation are already acquainted.

All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees also cover IT and sundry costs such as printing, postage etc directly.

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2022

Objectives and activities

The objects of the charity are for the public benefit.

The Objects of the Gemma and Chris McGough Charitable Foundation is to further general charitable purposes, in particular, those benefitting children, families and the environment globally. Our specific objectives are:

- The prevention or relief of child poverty
- The advancement of education
- The advancement of environmental protection or improvement
- The care, upbringing or establishment in life of children or young people
- To assist the victims of natural disasters or war
- The promotion of human rights

The CIO fulfils its strategic aims by awarding grants to charities meeting these objectives selected by the trustees and in accordance with our grant making policy on a periodic basis.

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Grant Making Policy

The CIO has established a grant making policy to guide trustees in achieving its objects of benefitting children/young people, families and the environment globally.

Trustees have the power to spend or retain both capital and income.

Subject to the discretion of its Trustees, the Foundation will distribute grants of around £100,000 per annum to further charitable purposes.

Typically an average of 30% of our annual grants will go to charities benefitting children, young people or their families, 65% to charities concerned with environmental protection or improvement and 5% to disaster relief charities.

The priorities for funding will be reviewed every year and may be changed in accordance with the Trustees' view of the most effective application of available funds at any point in time.

Requests for funding may be made in writing via email and are considered on their own merit, however the majority of allocation is currently assigned to charities with whom the Foundation are already actively engaged.

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2022

Achievement and performance

The CIO has awarded grants totalling £159,437 to two charities. Full details are in note 4.1 of the accounts.

The trustees are satisfied that the award of these grants was in the public benefit and in accordance with the Charity Commission public benefit guidance.

All of the charities awarded grants have since provided regular updates on their work and trustees are satisfied that funds are being used to good effect. Due to the comparatively small size of the grants awarded this year and the unrestricted nature of the grants, monitoring of specific expenditure of grants awarded is considered unnecessary.

Financial position

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The Gemma and Chris McGough Charitable Foundation CIO has unrestricted funds. It has an income of £3,247 and total assets of £700,487.

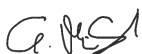
Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees on^{04/11/2023} and signed on the board's behalf by:



Gemma Tracy McGough
Trustee

Accountant's report to the trustees on the preparation of the unaudited statutory accounts of Gemma And Chris McGough Charitable Foundation CIO

To assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the accounts of Gemma And Chris McGough Charitable Foundation CIO ('the charity') which comprise the statement of financial activities, the balance sheet and the related notes, from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the trustees of the charity, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the charity and state those matters that we have agreed to state to the trustees of the charity as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other

It is your duty to ensure that the charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the charity. You consider that the charity is exempt from the statutory audit requirement for the accounting period.

We have not been instructed to carry out an audit or a review of the accounts of Gemma And Chris McGough Charitable Foundation CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

David Wilsdon

David Wilsdon FCCA
Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Date:^{11/04/2023}.....

Gemma And Chris McGough Charitable Foundation CIO

Statement of Financial Activities for the year ended 30 June 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources					
<i>Income and endowments from:</i>					
Investment income	3.4	3,245	-	3,245	2,722
Total Income		<u>3,245</u>	<u>-</u>	<u>3,245</u>	<u>2,722</u>
Resources expended					
<i>Expenditure on:</i>					
Charitable activities - expenditure	4.1	161,486	-	161,486	102,489
Total expenditure		<u>161,486</u>	<u>-</u>	<u>161,486</u>	<u>102,489</u>
Net (expenditure) before investment gains/(losses)		(158,241)	-	(158,241)	(99,767)
Net gains/(losses) on investments		(60,907)	-	(60,907)	64,348
Net income/(expenditure)		<u>(219,148)</u>	<u>-</u>	<u>(219,148)</u>	<u>(35,419)</u>
Net movement in funds		(219,148)	-	(219,148)	(35,419)
<i>Reconciliation of funds:</i>					
Total funds brought forward		919,635	-	919,635	955,054
Total funds carried forward		<u>700,487</u>	<u>-</u>	<u>700,487</u>	<u>919,635</u>

Continuing operations

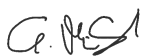
All income and expenditure has arisen from continuing activities.

Balance Sheet as at 30 June 2022

CIO Number

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Current assets					
Investments		361,477	-	361,477	424,525
Cash at bank and in hand	7	342,439	-	342,439	496,662
Total current assets		703,916	-	703,916	921,187
Creditors: amounts falling due within one year	8	3,429	-	3,429	1,551
Net current assets/(liabilities)		700,487	-	700,487	919,636
Total net assets		700,487	-	700,487	919,636
Funds of the Charity					
Unrestricted funds	10	700,487		700,487	919,636
Total funds		700,487	-	700,487	919,636

The financial statements were approved by the Board of Trustees and authorised for issue on
 11/04/2023
 and were signed on its behalf by: "



.....
 Gemma Tracy McGough
 Trustee (Director)

Notes to the Financial Statements for the year ended 30 June 2022

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Charitable Incorporated Organisation and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2022

Taxation

The charity registered as a charity on 12 June 2017 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2022

3.1 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Interest received	1,365	-	1,365	469
Dividends received	1,880	-	1,880	2,320
Total investment income	3,245	-	3,245	2,789

4.1 Charitable activities - expenditure

Charitable activity

Grant making in support of education and training; the prevention or relief of poverty; overseas aid and famine relief; environment, conservation and heritage; human rights; religious or racial harmony and equality and diversity.

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Direct grant making charitable activity:				
Pipal Tree Bhatighadi (Formerly Chora Chori)	109,437	-	109,437	74,075
Christian Aid Main Big Shift	-	-	-	15,000
Kingswood Trust Donation	-	-	-	1,490
Microloan Foundation Donation	-	-	-	1,500
Rainforest Trust Donation	-	-	-	7,500
The Exodus Project Donation	-	-	-	1,250
FSC Nederlands	50,000	-	50,000	-
Support costs:				
Bank charges	171	-	171	123
Governance	1,878	-	1,878	1,551
Total expenditure on charitable activities	161,486	-	161,486	102,489

Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

4.2 Governance costs included above

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Accountancy	1,878	-	1,878	1,551
Total governance costs	1,878	-	1,878	1,551

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2022

4.3 Trustee remuneration

None of the trustees were remunerated during the year or the previous year.
No trustee expenses were paid during the year

4.4 Staff costs

There are no staff working for the charity.

5 Investments

	Listed Investments £
Market value	
At 1 July 2021	424,525
Revaluations	(60,907)
Disposals to cash account	(2,141)
	<hr/>
At 30 June 2022	361,477
	<hr/> <hr/>
Total	361,477
	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Accounts Payable	1,761	-	1,761	-
Accruals	1,668	-	1,668	1,551
	<hr/>	<hr/>	<hr/>	<hr/>
Total creditors due within one year	3,429	-	3,429	1,551
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7 Charity funds - current year

	At 1 July 2021 £	Net movement in funds £	Transfers between funds £	At 30 June 2022 £
Unrestricted funds	919,635	(219,148)	-	700,487
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	919,635	(219,148)	-	700,487
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2022

8 Charity funds - previous year

Fund name:	At 1 July 2021 £	Net movement in funds £	Transfers between funds £	At 30 June 2022 £
Unrestricted funds	955,054	(35,419)	-	919,635
Total funds	<u>955,054</u>	<u>(35,419)</u>	<u>-</u>	<u>919,635</u>

SIGNATURE CERTIFICATE





REFERENCE NUMBER

4D286E0E-CB7A-4932-A01D-10E31182E34E

TRANSACTION DETAILS	DOCUMENT DETAILS
<p>Reference Number 4D286E0E-CB7A-4932-A01D-10E31182E34E</p> <p>Transaction Type Signature Request</p> <p>Sent At 06/04/2023 13:47 +00</p> <p>Executed At 11/04/2023 10:37 +00</p> <p>Identity Method email</p> <p>Distribution Method email</p> <p>Signed Checksum 83d178e2cee909a261cadb6a9fcb65367b153c6804637ce6f21f5e62d846b094</p> <p>Signer Sequencing Enabled</p> <p>Document Passcode Disabled</p>	<p>Document Name 3920 Charity Accounts 30-Jun-22 Gemma Chris McGough Charitable Foundation Cio 230320</p> <p>Filename 3920_charity_accounts_30-jun-22_gemma_chris_mcgough_charitable_foundation_cio_230320.pdf</p> <p>Pages 14 pages</p> <p>Content Type application/pdf</p> <p>File Size 110 KB</p> <p>Original Checksum d6622cf256311778db0ce372669f007bef99db0c05eb23c42a01cf1486383c43</p>

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p>Name David Wilsdon</p> <p>Email david@greenaccountancy.com</p> <p>Signer Sequence 1</p> <p>Components 2</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum 467df8821e5be45369ca525ec806506750bbf906987ee411de81797570befeef</p> <p>IP Address 151.237.238.105</p> <p>Device Firefox via Windows</p> <p>Typed Signature </p> <p>Signature Reference ID 3DDAD64E</p>	<p>Viewed At 11/04/2023 10:28 +00</p> <p>Identity Authenticated At 11/04/2023 10:37 +00</p> <p>Signed At 11/04/2023 10:37 +00</p>
<p>Name Gemma McGough</p> <p>Email gemmamcgough@outlook.com</p> <p>Signer Sequence 0</p> <p>Components 4</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum 928999f0d1bc9a73fa07f24d7f75860b15fe52802af374f2615acae6ab80e678</p> <p>IP Address 82.132.233.206</p> <p>Device Chrome Mobile iOS via iOS</p> <p>Drawn Signature </p> <p>Signature Reference ID B2413B8D</p> <p>Signature Biometric Count 6</p>	<p>Viewed At 11/04/2023 09:20 +00</p> <p>Identity Authenticated At 11/04/2023 09:23 +00</p> <p>Signed At 11/04/2023 09:23 +00</p>

AUDITS

TIMESTAMP	AUDIT
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06/04/2023 13:47 +00	Gemma McGough (gemmamcgough@outlook.com) was emailed a link to sign.
10/04/2023 23:02 +00	Gemma McGough (gemmamcgough@outlook.com) was emailed a reminder.
11/04/2023 09:17 +00	Gemma McGough (gemmamcgough@outlook.com) viewed the document on Chrome Mobile iOS via iOS from 82.132.233.206.
11/04/2023 09:20 +00	Gemma McGough (gemmamcgough@outlook.com) viewed the document on Chrome Mobile iOS via iOS from 82.132.233.206.
11/04/2023 09:23 +00	Gemma McGough (gemmamcgough@outlook.com) authenticated via email on Chrome Mobile iOS via iOS from 82.132.233.206.
11/04/2023 09:23 +00	David Wilsdon (david@greenaccountancy.com) was emailed a link to sign.
11/04/2023 09:23 +00	Gemma McGough (gemmamcgough@outlook.com) signed the document on Chrome Mobile iOS via iOS from 82.132.233.206.
11/04/2023 09:25 +00	David Wilsdon (david@greenaccountancy.com) viewed the document on Firefox via Windows from 151.237.238.105.
11/04/2023 10:28 +00	David Wilsdon (david@greenaccountancy.com) viewed the document on Firefox via Windows from 151.237.238.105.
11/04/2023 10:37 +00	David Wilsdon (david@greenaccountancy.com) authenticated via email on Firefox via Windows from 151.237.238.105.
11/04/2023 10:37 +00	David Wilsdon (david@greenaccountancy.com) signed the document on Firefox via Windows from 151.237.238.105.

McGough-Colin Foundation CIO

England & Wales - Charity number 1173373

Accounts

CIO Registration Number: CE011038
Charity Registration Number: 1173373

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
Gemma And Chris McGough Charitable Foundation CIO
(A Charitable Incorporated Organisation)

Green Accountancy Limited
Association of Chartered Certified Accountants
Witney Business and Innovation Centre
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Gemma And Chris McGough Charitable Foundation CIO

Contents

Charity information	1
Report of the trustees	2-4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-11

Gemma And Chris McGough Charitable Foundation CIO

Reference and administrative details

Registered Charity number

1173373

Registered office

The Laurels
Shootacre Lane
Princes Risborough
HP27 9EH

Trustees

Gemma Tracy McGough
Clare Louise Macbeth
Jennifer Kerr

Accountant

David Wilsdon FCCA
Association of Chartered Certified Accountants
Green Accountancy Limited
Witney Business and Innovation Centre
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2021

Gemma And Chris McGough Charitable Foundation CIO is a Charitable Incorporated Organisation whose only Members are the Trustees. The objectives of the charity and the powers of the Trustees are set out in the Constitution as are the regulations concerning the appointment of new

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Gemma And Chris McGough Charitable Foundation CIO was registered with the Charity Commission as a Charitable Incorporated Organisation on 12 June 2017. The CIO was funded by initial gifts from Gemma McGough and Chris McGough in 2017 and 2018. The first gift was received (and the first financial transaction was) on 7th September 2017. The gifts were unrestricted, but with the general intent of the charity investing the monies as per its investment policy and making grants annually from its funds to meet the charity's objects.

The CIO does not actively fundraise and seeks to continue charitable work through careful stewardship of its existing resources.

The charity is governed by trustees. The Constitution provides for a minimum of three trustees and a maximum of twelve trustees. New trustees are appointed by the existing trustees and serve for a three-year term after which they may put themselves forward for re-appointment.

Trustees meet twice per year to discuss the strategy and areas of activity for the foundation including grant making, investment and administration. Day to day processing and shortlisting of grant requests is currently handled by Gemma McGough with subsequent broader review and award of grants being decided via majority vote. Majority of grants are awarded to charities with whom the Foundation are already acquainted.

All trustees give of their time freely and no trustee remuneration was paid in the year. Trustees also cover IT and sundry costs such as printing, postage etc directly.

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2021

Objectives and activities

The objects of the charity are for the public benefit.

The Objects of the Gemma and Chris McGough Charitable Foundation is to further general charitable purposes, in particular, those benefitting children, families and the environment globally. Our specific objectives are:

- The prevention or relief of child poverty
- The advancement of education
- The advancement of environmental protection or improvement
- The care, upbringing or establishment in life of children or young people
- To assist the victims of natural disasters or war
- The promotion of human rights

The CIO fulfils its strategic aims by awarding grants to charities meeting these objectives selected by the trustees and in accordance with our grant making policy on a periodic basis.

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Grant Making Policy

The CIO has established a grant making policy to guide trustees in achieving its objects of benefitting children/young people, families and the environment globally.

Trustees have the power to spend or retain both capital and income.

Subject to the discretion of its Trustees, the Foundation will distribute grants of around £100,000 per annum to further charitable purposes.

Typically an average of 30% of our annual grants will go to charities benefitting children, young people or their families, 65% to charities concerned with environmental protection or improvement and 5% to disaster relief charities.

The priorities for funding will be reviewed every year and may be changed in accordance with the Trustees' view of the most effective application of available funds at any point in time.

Requests for funding are considered on their own merit though majority of allocation is currently assigned to charities with whom the Foundation are already actively engaged.

Gemma And Chris McGough Charitable Foundation CIO

Report of the trustees for the year ended 30 June 2021

Achievement and performance

The CIO has awarded grants totalling £100,815 to six charities. Full details are in note 4.1 of the accounts.

The trustees are satisfied that the award of these grants was in the public benefit and in accordance with the Charity Commission public benefit guidance.

All of the charities awarded grants have since provided regular updates on their work and trustees are satisfied that funds are being used to good effect. Due to the comparatively small size of the grants awarded this year and the unrestricted nature of the grants, monitoring of specific expenditure of grants awarded is considered unnecessary.

Financial position

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

The Gemma and Chris McGough Charitable Foundation CIO has unrestricted funds. It has an income of £2,723 and total assets of £919,636.

Trustees' responsibilities

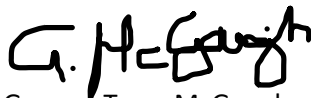
The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

-~~to~~ far as each Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and

-~~each~~ Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees on ...26th May 2022..... and signed on the board's behalf by:



Gemma Tracy McGough
Trustee

Gemma And Chris McGough Charitable Foundation CIO

Statement of Financial Activities for the year ended 30 June 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Incoming resources					
<i>Income and endowments from:</i>					
Investment income	3.1	2,723	-	2,723	13,769
Total Income		<u>2,723</u>	<u>-</u>	<u>2,723</u>	<u>13,769</u>
Resources expended					
<i>Expenditure on:</i>					
Charitable activities - expenditure	4.1	102,489	-	102,489	102,048
Total expenditure		<u>102,489</u>	<u>-</u>	<u>102,489</u>	<u>102,048</u>
Net income/(expenditure) before investment gains/(losses)		(99,766)	-	(99,766)	(88,279)
Net gains/(losses) on investments		64,348	-	64,348	(752)
Net movement in funds		<u>(35,418)</u>	<u>-</u>	<u>(35,418)</u>	<u>(89,031)</u>
<i>Reconciliation of funds:</i>					
Total funds brought forward		955,054	-	955,054	1,044,085
Total funds carried forward		<u>919,636</u>	<u>-</u>	<u>919,636</u>	<u>955,054</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as at 30 June 2021

CIO Number CE011038

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Fixed assets					
Investments	5	424,525	-	424,525	360,177
Total fixed assets		<u>424,525</u>	<u>-</u>	<u>424,525</u>	<u>360,177</u>
Current assets					
Cash at bank and in hand	6	496,662	-	496,662	596,197
Total current assets		<u>496,662</u>	<u>-</u>	<u>496,662</u>	<u>596,197</u>
Creditors: amounts falling due within one year	7	1,551	-	1,551	1,320
Net current assets/(liabilities)		<u>495,111</u>	<u>-</u>	<u>495,111</u>	<u>594,877</u>
Total net assets		<u>919,636</u>	<u>-</u>	<u>919,636</u>	<u>955,054</u>
Funds of the Charity					
Unrestricted funds	8	919,636	-	919,636	955,054
Total funds		<u>919,636</u>	<u>-</u>	<u>919,636</u>	<u>955,054</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Trustee

Notes to the Financial Statements for the year ended 30 June 2021

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Charitable Incorporated Organisation and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2021

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Taxation

The charity registered as a charity on 12 June 2017 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2021

3.1 Investment income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Interest received	469	-	469	5,864
Dividends received	2,320	-	2,320	7,905
Total investment income	2,789	-	2,789	13,769
Total income	2,789	-	2,789	13,769

4.1 Charitable activities - expenditure

Grant making in support of education and training; the prevention or relief of poverty; overseas aid and famine relief; environment, conservation and heritage; human rights; religious or racial harmony and equality and diversity.

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Direct cost of charitable activity:</i>				
BBOWT Donation		-	-	2,000
Chora Chori Bhatighadi	74,075	-	74,075	10,580
Christian Aid Main Big Shift	15,000			15,000
Christian Aid Main Bolivia Projects		-	-	9,000
Earth Trust Donation		-	-	500
Families Outside Grant		-	-	1,000
Family Holiday Ass Donation		-	-	1,500
Farms for City Chi Donation		-	-	1,200
Forest of Avon Trust Donation		-	-	1,000
Greenpeace Env Tst Donation		-	-	5,000
Kingswood Trust Donation	1,490	-	1,490	1,000
Microloan Foundation Donation	1,500			
Nicodemus Donation		-	-	500
Princes Risborough PCC CFC Grant		-	-	2,000
Rainforest Trust Donation	7,500	-	7,500	24,500
RHS Main London Donation		-	-	2,500
The Exodus Project Donation	1,250	-	1,250	1,400
Trees for Cities Donation		-	-	5,000
UK UNICEF Donation		-	-	10,000
World Land Trust Donation		-	-	7,000
WWF UK Income Acc Donation		-	-	1,000

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2021

Support costs:

Bank charges	123	-	123	128
Governance	1,551	-	1,551	240
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure on charitable activities	102,489	-	85,989	102,048
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4.2 Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

Governance costs included above	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Accountancy	1,551	-	1,551	240
	<hr/>	<hr/>	<hr/>	<hr/>
Total governance costs	1,551	-	1,551	240
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Trustee remuneration

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year

4.3 Staff costs

There are no staff working for the charity.

There were no ex-gratia payments made and no redundancy payments made.

5 Investments

	Listed Investments £
Market value	
At 1 July 2020	360,177
Accumulated income and dividends	-
Revaluations	64,348
	<hr/>
At 30 June 2021	424,525
	<hr/> <hr/>
Asset holdings	
Listed investments - Equities	113,227
Listed investments - Fixed income or equivalent	311,297
	<hr/>
Total	424,525
	<hr/> <hr/>

Gemma And Chris McGough Charitable Foundation CIO

Notes to the Financial Statements for the year ended 30 June 2021

6 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Current account	47,234	-	47,234	231,146
Savings account	188,013	-	188,013	187,678
Redwood	85,000	-	85,000	-
Investments (cash)	91,415	-	91,415	89,281
United Trust Bank Ltd	85,000	-	85,000	88,092
Total cash at bank and in hand	496,662	-	496,662	596,197

7 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Accruals	1,551	-	1,551	240
Trade creditors	-	-	-	1,080
Total creditors due within one year	1,551	-	1,551	1,320

8 Charity funds - current year

	At 1 July 2020 £	Incoming resources £	Resources expended £	At 30 June 2021 £
Unrestricted funds	955,054	67,071	102,489	919,636
Total funds	975,054	67,071	102,489	939,636

9 Charity funds - previous year

	At 1 January 2020 £	Incoming resources £	Resources expended £	At 31 December 2020 £
Unrestricted funds	1,024,085	13,017	102,048	935,054
Total funds	1,044,085	13,017	102,048	955,054