



Trustees' Annual Report for the period

		Period start date			Period end date			
		01	04	2022	31		03	2023
From					To			

Section A Reference and administration details

Charity name	MGL Foundation Trust
Other names charity is known by	MGL Group Foundation Trust
Registered charity number (if any)	1173357
Charity's principal address	Davison House
	Rennys Lane
	Durham
Postcode	DH1 2RS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Davison	Chairman		
2	Gary Smith			
3	Gillian Reader			
4	Kevin Fisher			
5	Stephen Christopher Ellis			
6	Stacey Lee			
7	Victoria Pickard			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

MGL Foundation Trust is a Charitable Incorporated Organisation (CIO)

Trustee selection methods
(eg. appointed by, elected by)

Trustees are appointed by a resolution.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

All trustees give their time voluntary and receive no remuneration or benefits for this time.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the MGL Foundation Trust as described in the constitution are as follows; the prevention or relief or poverty, the advancement of education, the advancement of health and saving lives, the advancement of citizenship or community development, the advancement of arts culture heritage and science, the advancement of amateur sport, the advancement of environmental protection or improvement, relief for those in need by any disadvantage and the promotion of the armed forces of the crown, police, fire, ambulance or rescue services.

In planning our activities for the period we considered the Charity Commission's guidance on public benefit at these meetings

The focus of the trustees was to decide how the trust would be funded and to consider requests for help against the stated objects of the trust.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The premises of the Trust are Davison House, Rennys Lane, Co. Durham, DH1 2RS. These premises are provided at no cost to the trust by the MGL Group Limited.

Employees of the MGL Group Limited were asked to consider providing a monthly donation to the trust. All donations given are matched by the MGL Group Limited.

The MGL Group has also committed to, in years of profit, making a further contribution to the Trust. This is at each year end and the contribution will be in addition to the donations referred to above.

Employees may also organise fundraising outside of this which the MGL Group has committed to match.

The trustees met at regular intervals during the period to review the financial position of the trust and to consider any requests for assistance.

During the period, the trust made various donations/awards to requests that were in line with the stated objects of the trust.

Section E

Financial review

Brief statement of the charity's policy on reserves

We hold cash at bank of £59,198.94 at the year end, all of which is unrestricted funds. This is all available for distribution in the future in accordance with the Constitution.

Details of any funds materially in deficit

Not applicable

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

The trustees hope to continue to provide awards and assistance to good causes in line with the stated objects of the trust in the coming year.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gillian Reader	Kevin Fisher
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	31 October 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

MGL Foundation Trust

1173357

Receipts and payments accounts

CC16a

For the period
from

1-Apr-22

To

31-Mar-23

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	21,008	-	-	21,008	20,418
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	21,008	-	-	21,008	20,418
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	21,008	-	-	21,008	20,418
A3 Payments					
Awards	16,902	-	-	16,902	13,558
Bank charges	19	-	-	19	6
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	16,922	-	-	16,922	13,564
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	16,922	-	-	16,922	13,564
Net of receipts/(payments)	4,086	-	-	4,086	6,854
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	55,113	-	-	55,113	48,259
Cash funds this year end	59,199	-	-	59,199	55,113

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	59,199	-	-
		-	-	-
		-	-	-
	Total cash funds	59,199	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Kevin Fisher	10/31/2023	