



Trustees' Annual Report for the period

Period start date		Period end date	
01	04	2020	31
From		To	
		03 2021	

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

 Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Davison	Chairman		
2	Gary Smith			
3	Gillian Reader			
4	Kevin Fisher			
5	Stephen Christopher Ellis			
6	Stacey Lee			
7	Adam Kirby		01/04/2020-29/01/2021	
8	Victoria Pickard		Appointed 21/04/2021	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

MGL Foundation Trust is a Charitable Incorporated Organisation (CIO)

Trustee selection methods
(eg. appointed by, elected by)

Trustees are appointed by a resolution.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

All trustees give their time voluntary and receive no remuneration or benefits for this time.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the MGL Foundation Trust as described in the constitution are as follows; the prevention or relief or poverty, the advancement of education, the advancement of health and saving lives, the advancement of citizenship or community development, the advancement of arts culture heritage and science, the advancement of amateur sport, the advancement of environmental protection or improvement, relief for those in need by any disadvantage and the promotion of the armed forces of the crown, police, fire, ambulance or rescue services.

In planning our activities for the period we considered the Charity Commission's guidance on public benefit at these meetings

The focus of the trustees was to decide how the trust would be funded and to consider requests for help against the stated objects of the trust.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The premises of the Trust are Davison House, Rennys Lane, Co. Durham, DH1 2RS. These premises are provided at no cost to the trust by the MGL Group Limited.

Employees of the MGL Group Limited were asked to consider providing a monthly donation to the trust. All donations given are matched by the MGL Group Limited.

The MGL Group has also committed to, in years of profit, making a further contribution to the Trust. This is payable following the audit of the financial statements and on submission of these accounts to Companies House. This contribution will be in addition to the donations referred to above.

Employees may also organise fundraising outside of this which the MGL Group has committed to match.

The trustees met at regular intervals during the period to review the financial position of the trust and to consider any requests for assistance.

During the period, the trust made various donations/awards to requests that were in line with the stated objects of the trust.

Section E

Financial review

Brief statement of the charity's policy on reserves

We hold cash at bank of £48,258.71 at the year end, all of which is unrestricted funds. This is all available for distribution in the future in accordance with the Constitution.

Details of any funds materially in deficit

Not applicable

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

The trustees hope to continue to provide awards and assistance to good causes in line with the stated objects of the trust in the coming year.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

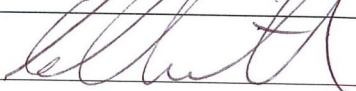
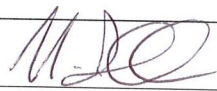
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

	
Gary Smith	Kevin Fisher
Trustee	Trustee

23 November 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

MGL Foundation Trust

1173357

Receipts and payments accounts

CC16a

For the period
from

01-Apr-20

To

31-Mar-21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	23,761	-	-	23,761	19,806
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	23,761	-	-	23,761	19,806
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	23,761	-	-	23,761	19,806
A3 Payments					
Awards	13,619	-	-	13,619	2,750
Bank charges	17	-	-	17	9
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	13,636	-	-	13,636	2,759
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	13,636	-	-	13,636	2,759
Net of receipts/(payments)	10,125	-	-	10,125	17,047
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	38,134	-	-	38,134	21,087
Cash funds this year end	48,259	-	-	48,259	38,134

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	48,259	-	-
		-	-	-
		-	-	-
	Total cash funds	48,259	-	-
	(agree balances with receipts and payments account(s))			
		OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets				
B4 Assets retained for the charity's own use				
B5 Liabilities				

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Kevin Fisher	23/11/2021