

# BE MORE BAILEY CHARITABLE FOUNDATION

England & Wales · Charity number 1173355

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2017-06-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Beacon Signs Ltd  
Plumtree Farm Industrial Estate  
Plumtree Road  
Bircotes  
Doncaster  
DN11 8EW

**Phone** 07956108031

**Email** [info@bmbfoundation.co.uk](mailto:info@bmbfoundation.co.uk)

**Website** [bmbfoundation.co.uk](http://bmbfoundation.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:(A) THE RELIEF OF CHILDREN AND YOUNG PEOPLE UNDER THE AGE OF 25 WHO ARE IN NEED BY REASON OF A DISABILITY THROUGH: (I) PROMOTING AND INCREASING THEIR PARTICIPATION IN AMATEUR SPORT, RECREATION AND SPORTING EVENTS ALONGSIDE ABLE BODIED PARTICIPANTS, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE ORGANISATION OF AMATEUR SPORTING EVENTS (WHETHER SOLELY OR IN COLLABORATION WITH EXISTING EVENT ORGANISERS), THE PROVISION OF GRANTS FOR SPECIALIST EQUIPMENT, AND/OR SUCH OTHER METHODS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE;(II) THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN GENERAL ON DISABILITIES AND THE EFFECT THAT A DISABILITY CAN HAVE ON A PERSONÆS ABILITY TO CARRY OUT DAY-TO-DAY ACTIVITIES BY RAISING AWARENESS OF DISABILITIES IN THE UK.(B)THE RELIEF OF PEOPLE WHO ARE IN NEED BY REASON OF A DISABILITY BY THE PROVISION OF OPPORTUNITIES FOR PARTICIPATION IN AMATEUR SPORT, RECREATION AND SPORTING EVENTS.

**Activities:** Provides grants towards the equipment that disabled children and young people may need to take part in triathlon or the individual disciplines of swimming, cycling or running. Creating, promoting and

encouraging accessible events where both disabled and able-bodied children can participate together.

## Classification

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- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-10-31	£2,841	£30,777	-	-
2023-10-31	£85,238	£70,164	-	-
2022-04-30	£7,294	£47,052	-	-
2021-04-30	£5,078	£20,801	-	-
2020-04-30	£22,618	£19,373	-	-

## Trustees

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Name	Role	Appointed
<b>Bailey Matthews</b>	Chair	2022-12-12
DEAN NATHAN JACKSON		2017-06-12
JONATHAN MATTHEWS		2017-06-12
LYNDON MARK STOCKS		2017-06-12

**BE MORE BAILEY CHARITABLE FOUNDATION**

England & Wales - Charity number 1173355

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# Accounts

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**Be More Bailey Charitable Foundation**

**Unaudited Financial Statements**

**31 October 2024**

**Charity Registration Number 1173355**

# **Be More Bailey Charitable Foundation**

## **Financial Statements**

**Year ended 31 October 2024**

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# Be More Bailey Charitable Foundation

## Trustees' Annual Report

Year ended 31 October 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

### Reference and administrative details

<b>Registered charity name</b>	Be More Bailey Charitable Foundation
<b>Charity registration number</b>	1173355
<b>Principal office</b>	Beacon Court Plumtree Farm Industrial Estate Bircotes Doncaster

### The trustees

B Matthews  
J Matthews  
D N Jackson  
L M Stocks

<b>Independent examiner</b>	Tom Darby FCCA 7 Spring Gardens Gainsborough Lincolnshire
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### Structure, governance and management

#### Governing Document

Be More Bailey Charitable Foundation is a Charitable Incorporated Organisation. The charity is governed by its constitution which was adopted on 12th June 2017.

#### Recruitment and Appointment of Trustees

There must be at least three charity trustees of which at least one, but not more than half, must be a family member of Bailey Matthews. Family member trustees serve indefinitely. Other trustees are appointed for a term of 3 years for a maximum of 3 terms.

Trustees are selected and appointed based on their individual skills, expertise and knowledge relating to the aims of the charity and to ensure that the charity operates efficiently and effectively.

#### Risk Management

The trustees regularly review the progress and requirements of the charity to assess and identify any areas where it would be beneficial to introduce additional trustees to the board.

The trustees regularly review the specific requirements and expertise of the board in order to assess and identify areas where training may be required.

# **Be More Bailey Charitable Foundation**

## **Trustees' Annual Report *(continued)***

**Year ended 31 October 2024**

### **Objectives and activities**

The trustees confirm that they have referred to guidance contained in the Charity Commission's public benefit guidance when reviewing the charity's aims and objectives.

The objects of the charity are for the relief of children and young people under the age of 25 who are in need by reason of disability.

The charity was established to promote and increase the participation of disabled children and young people under the age of 25 in amateur sport, by the provision of grants for specialist equipment, promoting opportunities for disabled children and young people to participate in amateur sport, recreation and sporting events alongside able bodied participants and through the organisation of amateur sporting events that enable disabled participation.

### **Achievements and performance**

During this period the Charity has continued to promote the availability of equipment grants to potential beneficiaries, and grants have continued to be issued to disabled children and young people under the age of 25 years old. The closure of the main UK supplier of running frames and trikes, has certainly impacted the number of applications received by the foundation during this year. Families, and charities, including the Be More Bailey Charitable Foundation, are continuing to identify alternative suppliers and distributors of the specialist equipment that disabled children and young people require to enable them to participate in sporting activities. The Be More Bailey Charitable Foundation is building strong relationships with new suppliers and working hard to promote their services to potential beneficiaries.

The project to support the establishment of new Frame Running clubs around the UK, has now been completed, and the final frame running club that was established with funding provided by The Be more Bailey Charitable Foundation, launched in April 2024, based at Loughborough University.

The Charity has also continued to provide funding towards specialist floatation and swimming equipment, whilst also continuing to provide inclusive triathlon opportunities through the 'Be More Tri' project.

Following the completion of the Frame Running project, the Charity is now looking to develop future projects. There is now a strong focus on developing, supporting, and increasing the availability of clubs and activities, creating opportunities for a larger number of children and young people to access and benefit from the Charities funding and expertise, which will enable the Charity to continue to further its aims and objectives.

### **Financial review**

#### **Reserves Policy**

The Charity's current policy sets out a reserve of 12 months running costs plus any approved grants.

## **Be More Bailey Charitable Foundation**

### **Trustees' Annual Report *(continued)***

#### **Year ended 31 October 2024**

The trustees' annual report was approved on 18 August 2025 and signed on behalf of the board of trustees by:

J Matthews  
Trustee

## **Be More Bailey Charitable Foundation**

### **Independent Examiner's Report to the Trustees of Be More Bailey Charitable Foundation**

**Year ended 31 October 2024**

I report to the trustees on my examination of the financial statements of Be More Bailey Charitable Foundation ('the charity') for the year ended 31 October 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA  
Independent Examiner

7 Spring Gardens  
Gainsborough  
Lincolnshire

18 August 2025

## Be More Bailey Charitable Foundation

### Statement of Financial Activities

Year ended 31 October 2024

	Note	Year to 31 Oct 24			Period from
		Unrestricted funds £	Restricted funds £	Total funds £	1 May 22 to 31 Oct 23 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	2,841	–	2,841	85,238
<b>Total income</b>		<u>2,841</u>	<u>–</u>	<u>2,841</u>	<u>85,238</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	820	–	820	7,585
Expenditure on charitable activities	6,7	2,973	26,984	29,957	62,579
<b>Total expenditure</b>		<u>3,793</u>	<u>26,984</u>	<u>30,777</u>	<u>70,164</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(952)</u>	<u>(26,984)</u>	<u>(27,936)</u>	<u>15,074</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		12,587	34,194	46,781	31,707
<b>Total funds carried forward</b>		<u>11,635</u>	<u>7,210</u>	<u>18,845</u>	<u>46,781</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## Be More Bailey Charitable Foundation

### Statement of Financial Position

31 October 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	13	894	1,117
<b>Current assets</b>			
Debtors	14	49	–
Cash at bank and in hand		18,592	46,579
		<u>18,641</u>	<u>46,579</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>690</u>	<u>915</u>
<b>Net current assets</b>		<u>17,951</u>	<u>45,664</u>
<b>Total assets less current liabilities</b>		<u>18,845</u>	<u>46,781</u>
<b>Net assets</b>		<u>18,845</u>	<u>46,781</u>
<b>Funds of the charity</b>			
Restricted funds		7,210	34,194
Unrestricted funds		<u>11,635</u>	<u>12,587</u>
<b>Total charity funds</b>	16	<u>18,845</u>	<u>46,781</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 August 25, and are signed on behalf of the board by:

J Matthews  
Trustee

# **Be More Bailey Charitable Foundation**

## **Notes to the Financial Statements**

**Year ended 31 October 2024**

### **1. General information**

The charity is a private charity limited by shares, registered in England and Wales. The address of the registered office is Beacon Court, Plumtree Farm Industrial Estate, Bircotes, Doncaster.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2024

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	2,841	–	2,841
<b>Grants</b>			
Grants receivable	–	–	–
<b>Sponsorship</b>			
Be More Tri Club Sponsorship	–	–	–
	<u>2,841</u>	<u>–</u>	<u>2,841</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	9,738	–	9,738
<b>Grants</b>			
Grants receivable	–	75,000	75,000
<b>Sponsorship</b>			
Be More Tri Club Sponsorship	–	500	500
	<u>9,738</u>	<u>75,500</u>	<u>85,238</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

#### 5. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of raising funds	820	820	7,585	7,585

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Provision of specialist equipment	–	24,699	24,699
Promoting participation in amateur sport	–	2,285	2,285
Support costs	2,973	–	2,973
	<u>2,973</u>	<u>26,984</u>	<u>29,957</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Provision of specialist equipment	–	50,601	50,601
Promoting participation in amateur sport	84	6,627	6,711
Support costs	5,267	–	5,267
	<u>5,351</u>	<u>57,228</u>	<u>62,579</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£	£
Provision of specialist equipment	–	24,699	553	25,252	51,587
Promoting participation in amateur sport	2,285	–	739	3,024	8,026
Governance costs	–	–	1,681	1,681	2,966
	<u>2,285</u>	<u>24,699</u>	<u>2,973</u>	<u>29,957</u>	<u>62,579</u>

#### 8. Analysis of grants

	Year to 31 Oct 24	Period from 1 May 22 to 31 Oct 23
	£	£
<b>Grants to institutions</b>		
Provision of specialist equipment	18,724	26,273
<b>Grants to individuals</b>		
Provision of specialist equipment	5,975	24,328
Total grants	<u>24,699</u>	<u>50,601</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 31 October 2024

#### 8. Analysis of grants *(continued)*

Recipients of institutional grants:

2024 - Now You Can Run - £17,945, Coppice School - £779.

2023 - Claire House Children's Hospice - £2,141, Norfolk Frame Running Club - £12,920, Meadow Wood Special School - £1,418, Bambers Inclusive Swimming - £1,541, Heel and Toe - £1,000, Temple Moor High School - £1,043, Ochil House School - £1,661, The Bridge School - £456, Corstorphine Frame Running Club - £3,250, The Penguin Foundation - £842.

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>223</u>	<u>434</u>

#### 10. Independent examination fees

	Year to 31 Oct 24	Period from 1 May 22 to 31 Oct 23
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>690</u>	<u>702</u>

#### 11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

1 (2023 - 0) trustee was reimbursed expenses of £227 (2023 - nil) for travel expenses.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

#### 13. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 November 2023 and 31 October 2024	2,049
<b>Depreciation</b>	
At 1 November 2023	932
Charge for the year	223
<b>At 31 October 2024</b>	<u>1,155</u>
<b>Carrying amount</b>	
At 31 October 2024	894
At 31 October 2023	<u>1,117</u>

#### 14. Debtors

	2024 £	2023 £
Other debtors	<u>49</u>	<u>—</u>

#### 15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	—	255
Accruals and deferred income	690	660
	<u>690</u>	<u>915</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2024 £
General funds	<u>12,587</u>	<u>2,841</u>	<u>(3,793)</u>	<u>11,635</u>
	At 1 May 2022 £	Income £	Expenditure £	At 31 October 2023 £
General funds	<u>15,785</u>	<u>9,738</u>	<u>(12,936)</u>	<u>12,587</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

#### 16. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2024 £
Restricted Funds	34,194	–	(26,984)	7,210

	At 1 May 2022 £	Income £	Expenditure £	At 31 October 2023 £
Restricted Funds	15,922	75,500	(57,228)	34,194

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	894	–	894
Current assets	11,431	7,210	18,641
Creditors less than 1 year	(690)	–	(690)
<b>Net assets</b>	<u>11,635</u>	<u>7,210</u>	<u>18,845</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,117	–	1,117
Current assets	12,385	34,194	46,579
Creditors less than 1 year	(915)	–	(915)
<b>Net assets</b>	<u>12,587</u>	<u>34,194</u>	<u>46,781</u>

**Be More Bailey Charitable Foundation**  
**Management Information**  
**Year ended 31 October 2024**

**The following pages do not form part of the financial statements.**

## Be More Bailey Charitable Foundation

### Detailed Statement of Financial Activities

Year ended 31 October 2024

	Year to 31 Oct 24 £	Period from 1 May 22 to 31 Oct 23 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,841	9,738
Grants receivable	–	75,000
Be More Tri Club Sponsorship	–	500
	<u>2,841</u>	<u>85,238</u>
<b>Total income</b>	<u>2,841</u>	<u>85,238</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	–	6,111
Repairs and maintenance	–	10
Telephone	208	278
Other office costs	278	558
Depreciation	67	130
Subscriptions	216	324
Charges and fees	51	174
	<u>820</u>	<u>7,585</u>
<b>Expenditure on charitable activities</b>		
Grants made	24,699	50,601
Activity costs	2,285	6,350
Insurance	991	2,264
Coaching and training	–	82
Marketing, advertising and promotion	–	302
Accountancy fees	690	702
Telephone	485	649
Other office costs	649	1,302
Bank charges	2	23
Depreciation	156	304
	<u>29,957</u>	<u>62,579</u>
<b>Total expenditure</b>	<u>30,777</u>	<u>70,164</u>
<b>Net (expenditure)/income</b>	<u>(27,936)</u>	<u>15,074</u>

**BE MORE BAILEY CHARITABLE FOUNDATION**

England & Wales - Charity number 1173355

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# Accounts

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**Be More Bailey Charitable Foundation**

**Unaudited Financial Statements**

**31 October 2023**

**Charity Registration Number 1173355**

# **Be More Bailey Charitable Foundation**

## **Financial Statements**

**Period from 1 May 2022 to 31 October 2023**

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# Be More Bailey Charitable Foundation

## Trustees' Annual Report

### Period from 1 May 2022 to 31 October 2023

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 October 2023.

#### Reference and administrative details

**Registered charity name** Be More Bailey Charitable Foundation

**Charity registration number** 1173355

**Principal office** Beacon Court  
Plumtree Farm Industrial Estate  
Bircotes  
Doncaster

#### The trustees

B Matthews	(Appointed 12 December 2022)
J Hardcastle	(Resigned 21 November 2022)
J Matthews	
D N Jackson	
L M Stocks	
K E L Dodds	(Resigned 21 November 2022)

**Independent examiner** Tom Darby FCCA  
7 Spring Gardens  
Gainsborough  
Lincolnshire

#### Structure, governance and management

##### Governing Document

Be More Bailey Charitable Foundation is a Charitable Incorporated Organisation. The charity is governed by its constitution which was adopted on 12th June 2017.

##### Recruitment and Appointment of Trustees

There must be at least three charity trustees of which at least one, but not more than half, must be a family member of Bailey Matthews. Family member trustees serve indefinitely. Other trustees are appointed for a term of 3 years for a maximum of 3 terms.

Trustees are selected and appointed based on their individual skills, expertise and knowledge relating to the aims of the charity and to ensure that the charity operates efficiently and effectively.

##### Risk Management

The trustees regularly review the progress and requirements of the charity to assess and identify any areas where it would be beneficial to introduce additional trustees to the board.

The trustees regularly review the specific requirements and expertise of the board in order to assess and identify areas where training may be required.

# **Be More Bailey Charitable Foundation**

## **Trustees' Annual Report *(continued)***

### **Period from 1 May 2022 to 31 October 2023**

#### **Objectives and activities**

The trustees confirm that they have referred to guidance contained in the Charity Commission's public benefit guidance when reviewing the charity's aims and objectives.

The objects of the charity are for the relief of children and young people under the age of 25 who are in need by reason of disability.

The charity was established to promote and increase the participation of disabled children and young people under the age of 25 in amateur sport, by the provision of grants for specialist equipment, promoting opportunities for disabled children and young people to participate in amateur sport, recreation and sporting events alongside able bodied participants and through the organisation of amateur sporting events that enable disabled participation.

#### **Achievements and performance**

The Charity has continued to work hard to raise awareness of its aims and objectives and has continued to build and strengthen relationships with other relevant organisations and individuals with which the Charity has shared goals.

During this period the Charity has continued to promote the availability of equipment grants to potential beneficiaries. Grants have continued to be issued to disabled children and young people under the age of 25 years old, with many families benefitting from funding towards specialist equipment to enable them to participate in sporting activities.

The Charity has continued with the project to support the establishment of new Frame Running clubs around the UK, and is incredibly proud to have provided funding during this period to support the development of 2 further Frame Running Clubs, one in Norfolk, and one in Edinburgh. This takes the total number of Frame Running Clubs that have been established with the support of the Be More Bailey Charitable Foundation, to 5. We have also during this period approved funding to cover the cost of 6 Running Frames to facilitate the establishment of a Frame Running club that will be based at Loughborough University, and this club will be launched in early 2024.

The Charity has also continued to provide funding towards specialist floatation and swimming equipment. This has been incredibly popular with special education settings and inclusive swimming clubs and organisations. The feedback from these organisations has been very positive, and the equipment has enabled them to provide safe and effective water activities for many disabled children and young people.

The 'Be More Tri' project that was launched in early 2020 has continued throughout this period, and the junior triathlon club continues to provide fully inclusive opportunities.

In the upcoming 12 months, and as the Frame Running Club project draws to a close, having achieved its target of supporting the development of 6 new Frame Running Clubs around the UK, the Charity will be looking to identify opportunities to develop additional projects that will continue to further its aims and objectives.

#### **Financial review**

#### **Reserves Policy**

The Charity's current policy sets out a reserve of 12 months running costs plus any approved grants.

## **Be More Bailey Charitable Foundation**

### **Trustees' Annual Report *(continued)***

#### **Period from 1 May 2022 to 31 October 2023**

The trustees' annual report was approved on 29 August 2024 and signed on behalf of the board of trustees by:

J Matthews  
Trustee

## **Be More Bailey Charitable Foundation**

### **Independent Examiner's Report to the Trustees of Be More Bailey Charitable Foundation**

**Period from 1 May 2022 to 31 October 2023**

I report to the trustees on my examination of the financial statements of Be More Bailey Charitable Foundation ('the charity') for the period ended 31 October 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA  
Independent Examiner

7 Spring Gardens  
Gainsborough  
Lincolnshire

29 Aug 24

## Be More Bailey Charitable Foundation

### Statement of Financial Activities

Period from 1 May 2022 to 31 October 2023

		Period from 1 May 22 to 31 Oct 23			Year to 30 Apr 22
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	9,738	75,500	85,238	7,294
<b>Total income</b>		<u>9,738</u>	<u>75,500</u>	<u>85,238</u>	<u>7,294</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	7,585	–	7,585	954
Expenditure on charitable activities	6,7	5,351	57,228	62,579	46,098
<b>Total expenditure</b>		<u>12,936</u>	<u>57,228</u>	<u>70,164</u>	<u>47,052</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>(3,198)</u>	<u>18,272</u>	<u>15,074</u>	<u>(39,758)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		15,785	15,922	31,707	71,465
<b>Total funds carried forward</b>		<u>12,587</u>	<u>34,194</u>	<u>46,781</u>	<u>31,707</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## Be More Bailey Charitable Foundation

### Statement of Financial Position

31 October 2023

	Note	31 Oct 23 £	30 Apr 22 £
<b>Fixed assets</b>			
Tangible fixed assets	13	1,117	1,551
<b>Current assets</b>			
Debtors	14	–	105
Cash at bank and in hand		<u>46,579</u>	<u>30,651</u>
		46,579	30,756
<b>Creditors: amounts falling due within one year</b>	15	<u>915</u>	<u>600</u>
<b>Net current assets</b>		<u>45,664</u>	<u>30,156</u>
<b>Total assets less current liabilities</b>		<u>46,781</u>	<u>31,707</u>
<b>Net assets</b>		<u>46,781</u>	<u>31,707</u>
<b>Funds of the charity</b>			
Restricted funds		34,194	15,922
Unrestricted funds		<u>12,587</u>	<u>15,785</u>
<b>Total charity funds</b>	17	<u>46,781</u>	<u>31,707</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 Aug 24, and are signed on behalf of the board by:

J Matthews  
Trustee

# **Be More Bailey Charitable Foundation**

## **Notes to the Financial Statements**

**Period from 1 May 2022 to 31 October 2023**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Beacon Court, Plumtree Farm Industrial Estate, Bircotes, Doncaster.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Period from 1 May 2022 to 31 October 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Period from 1 May 2022 to 31 October 2023

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Period from 1 May 2022 to 31 October 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
<b>Donations</b>			
Donations	9,738	–	9,738
<b>Grants</b>			
Grants receivable	–	75,000	75,000
<b>Sponsorship</b>			
Be More Tri Club Sponsorship	–	500	500
	<u>9,738</u>	<u>75,500</u>	<u>85,238</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Period from 1 May 2022 to 31 October 2023

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	5,794	–	5,794
<b>Grants</b>			
Grants receivable	–	–	–
<b>Sponsorship</b>			
Be More Tri Club Sponsorship	–	1,500	1,500
	<u>5,794</u>	<u>1,500</u>	<u>7,294</u>

#### 5. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of raising funds	<u>7,585</u>	<u>7,585</u>	<u>954</u>	<u>954</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Provision of specialist equipment	–	50,601	50,601
Promoting participation in amateur sport	84	6,627	6,711
Support costs	<u>5,267</u>	<u>–</u>	<u>5,267</u>
	<u>5,351</u>	<u>57,228</u>	<u>62,579</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Provision of specialist equipment	–	35,243	35,243
Promoting participation in amateur sport	5,576	2,281	7,857
Support costs	<u>2,998</u>	<u>–</u>	<u>2,998</u>
	<u>8,574</u>	<u>37,524</u>	<u>46,098</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Period from 1 May 2022 to 31 October 2023

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Provision of specialist equipment	–	50,601	986	51,587	35,873
Promoting participation in amateur sport	6,711	–	1,315	8,026	8,696
Governance costs	–	–	2,966	2,966	1,529
	<u>6,711</u>	<u>50,601</u>	<u>5,267</u>	<u>62,579</u>	<u>46,098</u>

#### 8. Analysis of grants

	Period from 1 May 22 to 31 Oct 23 £	Year to 30 Apr 22 £
<b>Grants to institutions</b>		
Provision of specialist equipment	26,273	24,253
<b>Grants to individuals</b>		
Provision of specialist equipment	24,328	10,990
Promoting participation in amateur sport	–	270
	<u>24,328</u>	<u>11,260</u>
Total grants	<u>50,601</u>	<u>35,513</u>

Recipients of institutional grants:

2023 - Claire House Children's Hospice - £2,141, Norfolk Frame Running Club - £12,920, Meadow Wood Special School - £1,418, Bambers Inclusive Swimming - £1,541, Heel and Toe - £1,000, Temple Moor High School - £1,043, Ochil House School - £1,661, The Bridge School - £456, Corstorphine Frame Running Club - £3,250, The Penguin Foundation - £842.

2022 - North Devon Athletics Club - £10,854, Sport for Confidence - £1,968, Ickburgh School - £993, Chamwell Centre - £1,716, Manchester Frame Running Club - £6,244, Bath Frame Running Club - £2,478.

#### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31 Oct 23 £	30 Apr 22 £
Depreciation of tangible fixed assets	<u>434</u>	<u>271</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Period from 1 May 2022 to 31 October 2023

#### 10. Independent examination fees

	Period from 1 May 22 to 31 Oct 23 £	Year to 30 Apr 22 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	702	600
	<u>702</u>	<u>600</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 May 22 to 31 Oct 23 £	Year to 30 Apr 22 £
Wages and salaries	–	5,408
Employer contributions to pension plans	–	115
	<u>–</u>	<u>5,523</u>

The average head count of employees during the period was Nil (2022: 1). The average number of full-time equivalent employees during the period is analysed as follows:

	31 Oct 23 No.	30 Apr 22 No.
Charitable activities	–	1
	<u>–</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible fixed assets

	Equipment £
<b>Cost</b>	
<b>At 1 May 2022 and 31 October 2023</b>	2,049
<b>Depreciation</b>	
At 1 May 2022	498
Charge for the period	434
<b>At 31 October 2023</b>	<u>932</u>
<b>Carrying amount</b>	
<b>At 31 October 2023</b>	<u>1,117</u>
At 30 April 2022	<u>1,551</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Period from 1 May 2022 to 31 October 2023

#### 14. Debtors

	31 Oct 23	30 Apr 22
	£	£
Trade debtors	<u>—</u>	<u>105</u>

#### 15. Creditors: amounts falling due within one year

	31 Oct 23	30 Apr 22
	£	£
Trade creditors	255	—
Accruals and deferred income	<u>660</u>	<u>600</u>
	<u>915</u>	<u>600</u>

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2022: £115).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2022	Income £	Expenditure £	At 31 October 2023
General funds	<u>15,785</u>	<u>9,738</u>	<u>(12,936)</u>	<u>12,587</u>

	At 1 May 2021	Income £	Expenditure £	At 30 April 2022
General funds	<u>19,519</u>	<u>5,794</u>	<u>(9,528)</u>	<u>15,785</u>

##### Restricted funds

	At 1 May 2022	Income £	Expenditure £	At 31 October 2023
Restricted Funds	<u>15,922</u>	<u>75,500</u>	<u>(57,228)</u>	<u>34,194</u>

	At 1 May 2021	Income £	Expenditure £	At 30 April 2022
Restricted Funds	<u>51,946</u>	<u>1,500</u>	<u>(37,524)</u>	<u>15,922</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Period from 1 May 2022 to 31 October 2023

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,117	–	1,117
Current assets	12,385	34,194	46,579
Creditors less than 1 year	(915)	–	(915)
<b>Net assets</b>	<u>12,587</u>	<u>34,194</u>	<u>46,781</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,551	–	1,551
Current assets	14,834	15,922	30,756
Creditors less than 1 year	(600)	–	(600)
<b>Net assets</b>	<u>15,785</u>	<u>15,922</u>	<u>31,707</u>

**Be More Bailey Charitable Foundation**  
**Management Information**  
**Period from 1 May 2022 to 31 October 2023**

**The following pages do not form part of the financial statements.**

## Be More Bailey Charitable Foundation

### Detailed Statement of Financial Activities

Period from 1 May 2022 to 31 October 2023

	Period from 1 May 22 to 31 Oct 23 £	Year to 30 Apr 22 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	9,738	5,794
Grants receivable	75,000	–
Be More Tri Club Sponsorship	500	1,500
	<u>85,238</u>	<u>7,294</u>
<b>Total income</b>	<u>85,238</u>	<u>7,294</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	6,111	107
Repairs and maintenance	10	12
Telephone	278	113
Other office costs	558	388
Depreciation	130	81
Subscriptions	324	216
Charges and fees	174	37
	<u>7,585</u>	<u>954</u>
<b>Expenditure on charitable activities</b>		
Grants made	50,601	35,513
Wages and salaries	–	5,408
Pension costs	–	115
Activity costs	6,350	2,038
Insurance	2,264	929
Coaching and training	82	–
Marketing, advertising and promotion	302	–
Accountancy fees	702	600
Telephone	649	263
Other office costs	1,302	959
Bank charges	23	84
Depreciation	304	189
	<u>62,579</u>	<u>46,098</u>
<b>Total expenditure</b>	<u>70,164</u>	<u>47,052</u>
<b>Net income/(expenditure)</b>	<u>15,074</u>	<u>(39,758)</u>

**BE MORE BAILEY CHARITABLE FOUNDATION**

England & Wales - Charity number 1173355

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# Accounts

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**Be More Bailey Charitable Foundation**

**Unaudited Financial Statements**

**30 April 2022**

**Charity Registration Number 1173355**

# **Be More Bailey Charitable Foundation**

## **Financial Statements**

**Year ended 30 April 2022**

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Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
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Detailed statement of financial activities	<b>17</b>

# Be More Bailey Charitable Foundation

## Trustees' Annual Report

Year ended 30 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

### Reference and administrative details

**Registered charity name** Be More Bailey Charitable Foundation

**Charity registration number** 1173355

**Principal office** Beacon Court  
Plumtree Farm Industrial Estate  
Bircotes  
Doncaster

### The trustees

B Matthews	(Appointed 12 December 2022)
J Hardcastle	(Resigned 21 November 2022)
J Matthews	
D N Jackson	
L M Stocks	
K E L Dodds	(Resigned 21 November 2022)

**Independent examiner** Tom Darby FCCA  
7 Spring Gardens  
Gainsborough  
Lincolnshire

### Structure, governance and management

#### Governing Document

Be More Bailey Charitable Foundation is a Charitable Incorporated Organisation. The charity is governed by its constitution which was adopted on 12th June 2017.

#### Recruitment and Appointment of Trustees

There must be at least three charity trustees of which at least one, but not more than half, must be a family member of Bailey Matthews. Family member trustees serve indefinitely. Other trustees are appointed for a term of 3 years for a maximum of 3 terms.

Trustees are selected and appointed based on their individual skills, expertise and knowledge relating to the aims of the charity and to ensure that the charity operates efficiently and effectively.

# **Be More Bailey Charitable Foundation**

## **Trustees' Annual Report *(continued)***

**Year ended 30 April 2022**

### **Structure, governance and management *(continued)***

#### **Risk Management**

The trustees regularly review the progress and requirements of the charity to assess and identify any areas where it would be beneficial to introduce additional trustees to the board.

The trustees regularly review the specific requirements and expertise of the board in order to assess and identify areas where training may be required.

#### **Objectives and activities**

The trustees confirm that they have referred to guidance contained in the Charity Commission's public benefit guidance when reviewing the charity's aims and objectives.

The objects of the charity are for the relief of children and young people under the age of 25 who are in need by reason of disability.

The charity was established to promote and increase the participation of disabled children and young people under the age of 25 in amateur sport, by the provision of grants for specialist equipment, promoting opportunities for disabled children and young people to participate in amateur sport, recreation and sporting events alongside able bodied participants and through the organisation of amateur sporting events that enable disabled participation.

#### **Achievements and performance**

The Charity has continued to work hard to raise awareness of its aims and objectives and has continued to build and strengthen relationships with other relevant organisations and individuals with which the Charity has shared goals.

During this year the Charity has continued to promote the availability of equipment grants to potential beneficiaries. The Charity is pleased to have continued issuing grants to children and young people under the age of 25 years old, and during this year, the Charity has also provided grants towards equipment for organisations that provide activities for disabled children and young people.

As Covid-19 restrictions continued to ease throughout 2021 enabling activities to recommence, the Charity has been incredibly keen to support the development of sporting opportunities within the community and to encourage and enable disabled children and young people to access clubs and activities. The Charity has launched two projects this year, one that aims to support the establishment of new Frame Running clubs, and one that enables organisations to apply for grant funding towards specialist swimming equipment.

We are incredibly proud to have provided funding during this year to support the development of 3 Frame Running clubs in North Devon, Manchester, and Bath. This project will continue throughout 2022 and 2023, with an aim of supporting the development of a further 3 clubs in the UK. The Charity's funding towards specialist floatation equipment that enables children and young people to participate in water activities safely and independently, has been accessed by special education settings, as well as as other organisations that provide disability and inclusive swimming sessions.

## **Be More Bailey Charitable Foundation**

### **Trustees' Annual Report *(continued)***

#### **Year ended 30 April 2022**

##### **Achievements and performance *(continued)***

The 'Be More Tri' project that was launched in early 2020 has continued throughout this year, with activities resuming in full following the easing of all Covid-19 restrictions. The junior triathlon club continues to provide fully inclusive opportunities and welcomes children of all abilities. The club enables children with disabilities to participate in swimming, cycling, and walking/running activities alongside able bodied children. The Charity's aim is to encourage and facilitate a 30% disability participation in club activities, and we are incredibly proud to achieve this on a regular basis. The club will be supporting children to participate in events during the 2022 triathlon season and will be looking to work with event organisers to ensure that our disabled athletes can access events. This will enable the Charity beyond the 2022 season to continue to work with event organisers to promote, encourage and facilitate greater disability participation in events.

##### **Financial review**

##### **Reserves Policy**

The Charity's current policy sets out a reserve of 12 months running costs plus any approved grants.

The trustees' annual report was approved on 17 February 2023 and signed on behalf of the board of trustees by:

J Matthews  
Trustee

## **Be More Bailey Charitable Foundation**

### **Independent Examiner's Report to the Trustees of Be More Bailey Charitable Foundation**

**Year ended 30 April 2022**

I report to the trustees on my examination of the financial statements of Be More Bailey Charitable Foundation ('the charity') for the year ended 30 April 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA  
Independent Examiner

7 Spring Gardens  
Gainsborough  
Lincolnshire

17 February 2023

## Be More Bailey Charitable Foundation

### Statement of Financial Activities

Year ended 30 April 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	5,794	1,500	7,294	5,078
<b>Total income</b>		<u>5,794</u>	<u>1,500</u>	<u>7,294</u>	<u>5,078</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	954	–	954	780
Expenditure on charitable activities	6,7	8,574	37,524	46,098	20,021
<b>Total expenditure</b>		<u>9,528</u>	<u>37,524</u>	<u>47,052</u>	<u>20,801</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(3,734)</u>	<u>(36,024)</u>	<u>(39,758)</u>	<u>(15,723)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		19,519	51,946	71,465	87,188
<b>Total funds carried forward</b>		<u>15,785</u>	<u>15,922</u>	<u>31,707</u>	<u>71,465</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## Be More Bailey Charitable Foundation

### Statement of Financial Position

30 April 2022

	Note	£	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	1,551	412
<b>Current assets</b>			
Debtors	14	105	–
Cash at bank and in hand		<u>30,651</u>	<u>71,653</u>
		30,756	71,653
<b>Creditors: amounts falling due within one year</b>	15	<u>600</u>	<u>600</u>
<b>Net current assets</b>		<u>30,156</u>	<u>71,053</u>
<b>Total assets less current liabilities</b>		<u>31,707</u>	<u>71,465</u>
<b>Net assets</b>		<u>31,707</u>	<u>71,465</u>
<b>Funds of the charity</b>			
Restricted funds		15,922	51,946
Unrestricted funds		<u>15,785</u>	<u>19,519</u>
<b>Total charity funds</b>	17	<u>31,707</u>	<u>71,465</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 February 2023, and are signed on behalf of the board by:

J Matthews  
Trustee

# **Be More Bailey Charitable Foundation**

## **Notes to the Financial Statements**

**Year ended 30 April 2022**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Beacon Court, Plumtree Farm Industrial Estate, Bircotes, Doncaster.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2022

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance
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##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	5,794	–	5,794
<b>Sponsorship</b>			
Be More Tri Club Sponsorship	–	1,500	1,500
	<u>5,794</u>	<u>1,500</u>	<u>7,294</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	5,078	–	5,078
<b>Sponsorship</b>			
Be More Tri Club Sponsorship	–	–	–
	<u>5,078</u>	<u>–</u>	<u>5,078</u>

#### 5. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Costs of raising funds	<u>954</u>	<u>954</u>	<u>780</u>	<u>780</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Provision of specialist equipment	–	35,243	35,243
Promoting participation in amateur sport	5,576	2,281	7,857
Support costs	<u>2,998</u>	<u>–</u>	<u>2,998</u>
	<u>8,574</u>	<u>37,524</u>	<u>46,098</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of specialist equipment	–	17,012	17,012
Promoting participation in amateur sport	252	455	707
Support costs	<u>2,302</u>	<u>–</u>	<u>2,302</u>
	<u>2,554</u>	<u>17,467</u>	<u>20,021</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Provision of specialist equipment	–	35,243	630	35,873	17,311
Promoting participation in amateur sport	7,587	270	839	8,696	1,105
Governance costs	–	–	1,529	1,529	1,605
	<u>7,587</u>	<u>35,513</u>	<u>2,998</u>	<u>46,098</u>	<u>20,021</u>

#### 8. Analysis of grants

	<b>2022 £</b>	2021 £
<b>Grants to institutions</b>		
Provision of specialist equipment	24,253	–
<b>Grants to individuals</b>		
Provision of specialist equipment	10,990	17,012
Promoting participation in amateur sport	270	–
	<u>11,260</u>	<u>17,012</u>
Total grants	<u>35,513</u>	<u>17,012</u>

Recipients of institutional grants:

North Devon Athletics Club - £10,854, Sport for Confidence - £1,968, Ickburgh School - £993, Chamwell Centre - £1,716, Manchester Frame Running Club - £6244, Bath Frame Running Club - £2,478.

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2022 £</b>	2021 £
Depreciation of tangible fixed assets	<u>271</u>	<u>103</u>

#### 10. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2022

##### 11. Staff costs

The average number of persons employed by the charity during the year amounted to 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	<b>No</b>	No
Charitable activities	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

##### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

##### 13. Tangible fixed assets

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2021	639
Additions	1,410
<b>At 30 April 2022</b>	<u>2,049</u>
<b>Depreciation</b>	
At 1 May 2021	227
Charge for the year	271
<b>At 30 April 2022</b>	<u>498</u>
<b>Carrying amount</b>	
<b>At 30 April 2022</b>	<u>1,551</u>
At 30 April 2021	<u>412</u>

##### 14. Debtors

	<b>2022</b>	2021
	£	£
Trade debtors	<u>105</u>	<u>–</u>

##### 15. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	£	£
Accruals and deferred income	<u>600</u>	<u>600</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2022

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £115 (2021: £Nil).

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2021	Income £	Expenditure £	At 30 April 2022 £
General funds	<u>19,519</u>	<u>5,794</u>	<u>(9,528)</u>	<u>15,785</u>

	At 1 May 2020	Income £	Expenditure £	At 30 April 2021 £
General funds	<u>17,775</u>	<u>5,078</u>	<u>(3,334)</u>	<u>19,519</u>

##### Restricted funds

	At 1 May 2021	Income £	Expenditure £	At 30 April 2022 £
Restricted Funds	<u>51,946</u>	<u>1,500</u>	<u>(37,524)</u>	<u>15,922</u>

	At 1 May 2020	Income £	Expenditure £	At 30 April 2021 £
Restricted Funds	<u>69,413</u>	<u>—</u>	<u>(17,467)</u>	<u>51,946</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,551	–	1,551
Current assets	14,834	15,922	30,756
Creditors less than 1 year	(600)	–	(600)
<b>Net assets</b>	<u>15,785</u>	<u>15,922</u>	<u>31,707</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	412	–	412
Current assets	19,706	51,947	71,653
Creditors less than 1 year	(600)	–	(600)
<b>Net assets</b>	<u>19,518</u>	<u>51,947</u>	<u>71,465</u>

**Be More Bailey Charitable Foundation**  
**Management Information**  
**Year ended 30 April 2022**

**The following pages do not form part of the financial statements.**

## Be More Bailey Charitable Foundation

### Detailed Statement of Financial Activities

Year ended 30 April 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	5,794	5,078
Be More Tri Club Sponsorship	1,500	—
	<u>7,294</u>	<u>5,078</u>
<b>Total income</b>	<u>7,294</u>	<u>5,078</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	107	149
Repairs and maintenance	12	—
Telephone	113	17
Other office costs	388	218
Depreciation	81	31
Subscriptions	216	216
Charges and fees	37	149
	<u>954</u>	<u>780</u>
<b>Expenditure on charitable activities</b>		
Grants made	35,513	17,012
Wages and salaries	5,408	252
Pension costs	115	—
Activity costs	2,038	401
Insurance	929	1,005
Accountancy fees	600	600
Telephone	263	39
Other office costs	959	563
Bank charges	84	77
Depreciation	189	72
	<u>46,098</u>	<u>20,021</u>
<b>Total expenditure</b>	<u>47,052</u>	<u>20,801</u>
<b>Net expenditure</b>	<u>(39,758)</u>	<u>(15,723)</u>

**BE MORE BAILEY CHARITABLE FOUNDATION**

England & Wales - Charity number 1173355

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# Accounts

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**Be More Bailey Charitable Foundation**

**Unaudited Financial Statements**

**30 April 2021**

**Charity Registration Number 1173355**

# **Be More Bailey Charitable Foundation**

## **Financial Statements**

**Year ended 30 April 2021**

	<b>Pages</b>
Trustees' annual report	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
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<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>

# Be More Bailey Charitable Foundation

## Trustees' Annual Report

Year ended 30 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

### Reference and administrative details

<b>Registered charity name</b>	Be More Bailey Charitable Foundation
<b>Charity registration number</b>	1173355
<b>Principal office</b>	Beacon Court Plumtree Farm Industrial Estate Bircotes Doncaster

### The trustees

J Hardcastle  
J Matthews  
D N Jackson  
L M Stocks  
K E L Dodds

<b>Independent examiner</b>	Tom Darby FCCA 7 Spring Gardens Gainsborough Lincolnshire
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### Structure, governance and management

#### Governing Document

Be More Bailey Charitable Foundation is a Charitable Incorporated Organisation. The charity is governed by its constitution which was adopted on 12th June 2017.

#### Recruitment and Appointment of Trustees

There must be at least three charity trustees of which at least one, but not more than half, must be a family member of Bailey Matthews. Family member trustees serve indefinitely. Other trustees are appointed for a term of 3 years for a maximum of 3 terms.

Trustees are selected and appointed based on their individual skills, expertise and knowledge relating to the aims of the charity and to ensure that the charity operates efficiently and effectively.

#### Risk Management

The trustees regularly review the progress and requirements of the charity to assess and identify any areas where it would be beneficial to introduce additional trustees to the board.

The trustees regularly review the specific requirements and expertise of the board in order to assess and identify areas where training may be required.

## **Be More Bailey Charitable Foundation**

### **Trustees' Annual Report *(continued)***

**Year ended 30 April 2021**

#### **Objectives and activities**

The trustees confirm that they have referred to guidance contained in the Charity Commission's public benefit guidance when reviewing the charity's aims and objectives.

The objects of the charity are for the relief of children and young people under the age of 25 who are in need by reason of disability.

The charity was established to promote and increase the participation of disabled children and young people under the age of 25 in amateur sport, by the provision of grants for specialist equipment, promoting opportunities for disabled children and young people to participate in amateur sport, recreation and sporting events alongside able bodied participants and through the organisation of amateur sporting events that enable disabled participation.

#### **Achievements and performance**

The Charity has continued to work hard to raise awareness of its aims and objectives and has continued to build and strengthen relationships with other relevant organisations and individuals with which the Charity has shared goals.

During this year the Charity has continued to promote the availability of equipment grants to potential beneficiaries. The Charity is pleased to have issued grants to children and young people ranging in age from 2 years old through to 20 years old. The grants have helped children and young people of all abilities, from those whom are accessing participation sport for the first time through to those who are regularly participating in sporting activities and events.

The Charity has been incredibly proud to see the positive impact that our grant giving activities have made to the lives of children and young people during the covid-19 pandemic who have benefitted from our funding. For many of these children, the specialist equipment that we have provided funding towards has enabled them to remain active and to engage in daily physical activities throughout periods of time where Covid-19 restrictions have prevented them from accessing their usual physical therapies. Families have expressed how this equipment has proved imperative not only to the physical health and wellbeing of their children, but by being able to get outdoors and engage in regular physical activity it has positively contributed to their mental health and wellbeing too.

Although the covid-19 pandemic has impacted significantly on the activities of the Charity, the 'Be More Tri' project that was launched last year has continued to make progress. Many activities which had been planned for 2020 unfortunately had to be postponed, but virtual activities were arranged as an alternative and these have enabled us to continue to provide support and opportunities and enabled us to encourage children and young people to participate in physical activity throughout a time where sports clubs and leisure facilities have remained closed. We have been able to engage not only the children and young people who have previously taken part in our 'Introduction to Triathlon' training sessions, but also many children and young people who have benefitted previously from our equipment grant funding.

As part of our support we also offered funded entries to three Castle Virtual Series events which took place in January, February and March 2021 and these provided the opportunity for many of the children and young people to take part in Running, Cycling and Duathlon events.

## **Be More Bailey Charitable Foundation**

### **Trustees' Annual Report *(continued)***

#### **Year ended 30 April 2021**

##### **Achievements and performance *(continued)***

The 'Be More Tri' club training sessions are set to re-commence later in 2021 when Covid-19 restrictions are eased sufficiently to enable the sessions to operate safely.

Throughout this period where restrictions have undoubtedly impacted adversely on so many children with disabilities, the importance of encouraging and facilitating participation in regular physical and sporting activity has become ever more apparent. The Charity is therefore looking forward to developing further projects to promote, encourage and facilitate inclusive participation in Swim, Bike, Run activities.

##### **Financial review**

##### **Reserves Policy**

The charity's current policy sets out a reserve of £50,000. This is in relation to the initial grant provided by St James's Place Charitable Foundation, whereby it was intended that there would be no significant spend from this money in order to demonstrate that the charity is able to operate efficiently and effectively without reliance on this initial grant.

The trustees' annual report was approved on 18 February 2022 and signed on behalf of the board of trustees by:

J Hardcastle  
Trustee

## **Be More Bailey Charitable Foundation**

### **Independent Examiner's Report to the Trustees of Be More Bailey Charitable Foundation**

**Year ended 30 April 2021**

I report to the trustees on my examination of the financial statements of Be More Bailey Charitable Foundation ('the charity') for the year ended 30 April 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA  
Independent Examiner

7 Spring Gardens  
Gainsborough  
Lincolnshire

18 February 2022

## Be More Bailey Charitable Foundation

### Statement of Financial Activities

Year ended 30 April 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	5,078	–	5,078	22,618
<b>Total income</b>		<u>5,078</u>	<u>–</u>	<u>5,078</u>	<u>22,618</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	780	–	780	889
Expenditure on charitable activities	6,7	2,554	17,467	20,021	18,484
<b>Total expenditure</b>		<u>3,334</u>	<u>17,467</u>	<u>20,801</u>	<u>19,373</u>
<b>Net (expenditure)/income and net movement in funds</b>					
		<u>1,744</u>	<u>(17,467)</u>	<u>(15,723)</u>	<u>3,245</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		17,775	69,413	87,188	83,943
<b>Total funds carried forward</b>		<u>19,519</u>	<u>51,946</u>	<u>71,465</u>	<u>87,188</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## Be More Bailey Charitable Foundation

### Statement of Financial Position

30 April 2021

	Note	£	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	13	412	515
<b>Current assets</b>			
Cash at bank and in hand		71,653	87,273
<b>Creditors: amounts falling due within one year</b>	14	600	600
<b>Net current assets</b>		<u>71,053</u>	<u>86,673</u>
<b>Total assets less current liabilities</b>		<u>71,465</u>	<u>87,188</u>
<b>Net assets</b>		<u>71,465</u>	<u>87,188</u>
<b>Funds of the charity</b>			
Restricted funds		51,946	69,413
Unrestricted funds		<u>19,519</u>	<u>17,775</u>
<b>Total charity funds</b>	15	<u>71,465</u>	<u>87,188</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 February 2022, and are signed on behalf of the board by:

J Matthews  
Trustee

# **Be More Bailey Charitable Foundation**

## **Notes to the Financial Statements**

**Year ended 30 April 2021**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Beacon Court, Plumtree Farm Industrial Estate, Bircotes, Doncaster.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	5,078	–	5,078
<b>Grants</b>			
Grants receivable	–	–	–
	<u>5,078</u>	<u>–</u>	<u>5,078</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	12,618	–	12,618
<b>Grants</b>			
Grants receivable	–	10,000	10,000
	<u>12,618</u>	<u>10,000</u>	<u>22,618</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

#### 5. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of raising funds	780	780	889	889

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Provision of specialist equipment	–	17,012	17,012
Promoting participation in amateur sport	252	455	707
Support costs	2,302	–	2,302
	<u>2,554</u>	<u>17,467</u>	<u>20,021</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Provision of specialist equipment	–	12,310	12,310
Promoting participation in amateur sport	1,444	2,235	3,679
Support costs	2,495	–	2,495
	<u>3,939</u>	<u>14,545</u>	<u>18,484</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£	£
Provision of specialist equipment	–	17,012	299	17,311	12,634
Promoting participation in amateur sport	707	–	398	1,105	4,223
Governance costs	–	–	1,605	1,605	1,627
	<u>707</u>	<u>17,012</u>	<u>2,302</u>	<u>20,021</u>	<u>18,484</u>

#### 8. Analysis of grants

	2020 £	2020 £
<b>Grants to individuals</b>		
Provision of specialist equipment	17,012	12,310
Total grants	<u>17,012</u>	<u>12,310</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2021

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

		2020
	£	£
Depreciation of tangible fixed assets	103	54

#### 10. Independent examination fees

		2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	600	600

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

		2020
	£	£
Wages and salaries	252	120

The average number of persons employed by the charity during the year amounted to 1 (2020: 1).  
The average number of full-time equivalent employees during the year is analysed as follows:

	No	2020 No
Charitable activities	1	1

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 May 2020 and 30 April 2021	639
<b>Depreciation</b>	
At 1 May 2020	124
Charge for the year	103
<b>At 30 April 2021</b>	<b>227</b>
<b>Carrying amount</b>	
At 30 April 2021	412
At 30 April 2020	515

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2021

#### 14. Creditors: amounts falling due within one year

	£	2020 £
Accruals and deferred income	<u>600</u>	<u>600</u>

#### 15. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2020	Income £	Expenditure £	At 30 April 2021 £
General funds	<u>17,775</u>	<u>5,078</u>	<u>(3,334)</u>	<u>19,519</u>

	At 1 May 2019	Income £	Expenditure £	At 30 April 2020 £
General funds	<u>9,985</u>	<u>12,618</u>	<u>(4,828)</u>	<u>17,775</u>

##### Restricted funds

	At 1 May 2020	Income £	Expenditure £	At 30 April 2021 £
Restricted Fund - St James's Place	<u>69,413</u>	<u>—</u>	<u>(17,467)</u>	<u>51,946</u>

	At 1 May 2019	Income £	Expenditure £	At 30 April 2020 £
Restricted Fund - St James's Place	<u>73,958</u>	<u>10,000</u>	<u>(14,545)</u>	<u>69,413</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	412	–	412
Current assets	19,706	51,947	71,653
Creditors less than 1 year	(600)	–	(600)
<b>Net assets</b>	<u>19,518</u>	<u>51,947</u>	<u>71,465</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	515	–	515
Current assets	17,860	69,413	87,273
Creditors less than 1 year	(600)	–	(600)
<b>Net assets</b>	<u>17,775</u>	<u>69,413</u>	<u>87,188</u>

**Be More Bailey Charitable Foundation**  
**Management Information**  
**Year ended 30 April 2021**

**The following pages do not form part of the financial statements.**

## Be More Bailey Charitable Foundation

### Detailed Statement of Financial Activities

Year ended 30 April 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	5,078	12,618
Grants receivable	–	10,000
	<u>5,078</u>	<u>22,618</u>
<b>Total income</b>	<u>5,078</u>	<u>22,618</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Purchases	149	–
Travel costs	–	155
Telephone	17	15
Other office costs	218	165
Depreciation	31	16
Subscriptions	216	216
Charges and fees	149	322
	<u>780</u>	<u>889</u>
<b>Expenditure on charitable activities</b>		
Grants made	17,012	12,310
Wages and salaries	252	120
Activity costs	401	1,556
Insurance	1,005	1,027
Coaching and training	–	1,255
Marketing, advertising and promotion	–	720
Accountancy fees	600	600
Telephone	39	35
Other office costs	563	780
Bank charges	77	43
Depreciation	72	38
	<u>20,021</u>	<u>18,484</u>
<b>Total expenditure</b>	<u>20,801</u>	<u>19,373</u>
<b>Net (expenditure)/income</b>	<u>(15,723)</u>	<u>3,245</u>

**BE MORE BAILEY CHARITABLE FOUNDATION**

England & Wales - Charity number 1173355

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# Accounts

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**Be More Bailey Charitable Foundation**

**Unaudited Financial Statements**

**30 April 2020**

**Charity Registration Number 1173355**

# **Be More Bailey Charitable Foundation**

## **Financial Statements**

**Year ended 30 April 2020**

	<b>Pages</b>
Trustees' annual report	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
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# Be More Bailey Charitable Foundation

## Trustees' Annual Report

Year ended 30 April 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2020.

### Reference and administrative details

<b>Registered charity name</b>	Be More Bailey Charitable Foundation
<b>Charity registration number</b>	1173355
<b>Principal office</b>	Beacon Court Plumtree Farm Industrial Estate Bircotes Doncaster

### The trustees

J Hardcastle  
J Matthews  
D N Jackson  
L M Stocks  
K E L Dodds

<b>Independent examiner</b>	Tom Darby FCCA 7 Spring Gardens Gainsborough Lincolnshire
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### Structure, governance and management

#### Governing Document

Be More Bailey Charitable Foundation is a Charitable Incorporated Organisation. The charity is governed by its constitution which was adopted on 12th June 2017.

#### Recruitment and Appointment of Trustees

Trustees are selected and appointed based on their individual skills, expertise and knowledge relating to the aims of the charity and to ensure that the charity operates efficiently and effectively.

There must be at least three charity trustees of which at least one, but not more than half, must be a family member of Bailey Matthews. Family member trustees serve indefinitely. Other trustees are appointed for a term of 3 years for a maximum of 3 terms.

## **Be More Bailey Charitable Foundation**

### **Trustees' Annual Report *(continued)***

**Year ended 30 April 2020**

#### **Structure, governance and management *(continued)***

##### **Risk Management**

The trustees have examined the major strategic, business and operational risks to which the charity is exposed. The trustees confirm that systems have been established to monitor and control these risks to mitigate any impact they may have on the charity.

The trustees regularly review the progress and requirements of the charity to assess and identify any areas where it would be beneficial to introduce additional trustees to the board.

The trustees regularly review the specific requirements and expertise of the board in order to assess and identify areas where training may be required.

##### **Objectives and activities**

The trustees confirm that they have referred to guidance contained in the Charity Commission's public benefit guidance when reviewing the charity's aims and objectives.

The objects of the charity are for the relief of children and young people under the age of 25 who are in need by reason of disability.

The charity was established to promote and increase the participation of disabled children and young people under the age of 25 in amateur sport, by the provision of grants for specialist equipment, promoting opportunities for disabled children and young people to participate in amateur sport, recreation and sporting events alongside able bodied participants and through the organisation of amateur sporting events that enable disabled participation.

##### **Achievements and performance**

The Charity has continued to work hard to raise awareness of its aims and objectives while strengthening relationships with other relevant organisations with which the Charity has shared goals.

During this year the Charity has continued to promote the availability of equipment grants to potential beneficiaries. The Charity is pleased to have issued grants to children and young people ranging in age from 3 years old through to 24 years old. The grants have helped children and young people of all abilities, from those whom are accessing participation sport for the first time through to those who are competitive at an elite level within their sport.

A new project, 'Be More Tri' was launched during this year in an effort to achieve the following aims to:

- Develop junior triathlon clubs for children of all abilities with an emphasis on actively encouraging children with disabilities to participate.
- Work closely with the British Triathlon Federation towards preparing and producing 'Disability Best Practice Guidelines' for dissemination to new and existing clubs.
- Work closely with the British Triathlon Federation to develop a pathway for Para-Triathlon.
- Develop a CPD course to empower coaches and volunteers with the knowledge and skills that will enable them to safely and confidently encourage and support disabled participation within their existing club environments.
- Provide, encourage and support 'disability inclusive' events.

## **Be More Bailey Charitable Foundation**

### **Trustees' Annual Report *(continued)***

#### **Year ended 30 April 2020**

##### **Achievements and performance *(continued)***

The Charity launched its initial 'Introduction to Triathlon' sessions in swimming and cycling in early 2020 in preparation for the first 'Be More Tri' full triathlon club sessions planned to commence in early Summer 2020. Unfortunately, the training sessions had to be suspended at the end of March 2020 due to Covid-19 restrictions, but it is intended that sessions will re-commence once government restrictions are lifted and then in conformity with governing body guidance.

The Charity's aim for the 'Introduction to Triathlon' sessions was to achieve a ratio of 25% disability participation in the 7 to 16 year old age group. The actual participation figures show that we attracted children between the ages of 7 to 14 years old with 33% disability participation. The Charity received very positive feedback from both participants and their families from both the swimming and the cycling sessions and the Charity is looking forward to re-commencing the 'Be More Tri' club sessions as soon as it is possible to do so.

Anecdotally and from media reporting it is understood that the Covid-19 restrictions are having a disproportionately adverse effect on children with disabilities. Many are having difficulty accessing and engaging in physical activities and their usual physical therapy. It is anticipated that this is likely to continue whilst ever the restrictions remain in place. The Charity will be continuing to support children and young people through the provision of grant funding towards the equipment that they require to enable them to remain active locally and with family support. The Charity will also be looking at how it is able to provide remote support and opportunities to encourage children and young people to continue with physical activity while clubs and leisure facilities remain closed.

##### **Financial review**

St James's Place Charitable Foundation has provided grants totalling £10,000 during this period.

Other funds are from individuals fundraising for the Charity.

##### **Reserves Policy**

The charity's current policy sets out a reserve of £50,000. This is in relation to the initial grant provided by St James's Place Charitable Foundation, whereby it was intended that there would be no significant spend from this money in order to demonstrate that the charity is able to operate efficiently and effectively without reliance on this initial grant.

The trustees' annual report was approved on 19 February 2021 and signed on behalf of the board of trustees by:

J Hardcastle  
Trustee

## **Be More Bailey Charitable Foundation**

### **Independent Examiner's Report to the Trustees of Be More Bailey Charitable Foundation**

**Year ended 30 April 2020**

I report to the trustees on my examination of the financial statements of Be More Bailey Charitable Foundation ('the charity') for the year ended 30 April 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Darby FCCA  
Independent Examiner

7 Spring Gardens  
Gainsborough  
Lincolnshire

19 February 2021

## Be More Bailey Charitable Foundation

### Statement of Financial Activities

Year ended 30 April 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	12,618	10,000	22,618	27,647
<b>Total income</b>		<u>12,618</u>	<u>10,000</u>	<u>22,618</u>	<u>27,647</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	889	–	889	1,271
Expenditure on charitable activities	6,7	3,939	14,545	18,484	8,600
<b>Total expenditure</b>		<u>4,828</u>	<u>14,545</u>	<u>19,373</u>	<u>9,871</u>
<b>Net income and net movement in funds</b>		<u>7,790</u>	<u>(4,545)</u>	<u>3,245</u>	<u>17,776</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		9,985	73,958	83,943	66,167
<b>Total funds carried forward</b>		<u>17,775</u>	<u>69,413</u>	<u>87,188</u>	<u>83,943</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## Be More Bailey Charitable Foundation

### Statement of Financial Position

30 April 2020

	Note	£	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	13	515	170
<b>Current assets</b>			
Debtors	14	–	19
Cash at bank and in hand		<u>87,273</u>	<u>84,372</u>
		87,273	84,391
<b>Creditors: amounts falling due within one year</b>	15	<u>600</u>	<u>618</u>
<b>Net current assets</b>		<u>86,673</u>	<u>83,773</u>
<b>Total assets less current liabilities</b>		<u>87,188</u>	<u>83,943</u>
<b>Net assets</b>		<u>87,188</u>	<u>83,943</u>
<b>Funds of the charity</b>			
Restricted funds		69,413	73,958
Unrestricted funds		<u>17,775</u>	<u>9,985</u>
<b>Total charity funds</b>	16	<u>87,188</u>	<u>83,943</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 February 2021, and are signed on behalf of the board by:

J Matthews  
Trustee

# **Be More Bailey Charitable Foundation**

## **Notes to the Financial Statements**

**Year ended 30 April 2020**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation.

The address of the principal office is Beacon Court, Plumtree Farm Industrial Estate, Bircotes, Doncaster.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2020

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2020

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	12,618	–	12,618
<b>Grants</b>			
Grants receivable	–	10,000	10,000
	<u>12,618</u>	<u>10,000</u>	<u>22,618</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	7,647	–	7,647
<b>Grants</b>			
Grants receivable	–	20,000	20,000
	<u>7,647</u>	<u>20,000</u>	<u>27,647</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2020

#### 5. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Costs of raising funds	889	889	1,271	1,271

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Provision of specialist equipment	–	12,310	12,310
Promoting participation in amateur sport	1,444	2,235	3,679
Support costs	2,495	–	2,495
	<u>3,939</u>	<u>14,545</u>	<u>18,484</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Provision of specialist equipment	218	6,042	6,260
Promoting participation in amateur sport	625	–	625
Support costs	1,715	–	1,715
	<u>2,558</u>	<u>6,042</u>	<u>8,600</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£	£
Provision of specialist equipment	–	12,310	324	12,634	6,260
Promoting participation in amateur sport	3,679	–	544	4,223	625
Governance costs	–	–	1,627	1,627	1,715
	<u>3,679</u>	<u>12,310</u>	<u>2,495</u>	<u>18,484</u>	<u>8,600</u>

#### 8. Analysis of grants

	2020	2019
	£	£
<b>Grants to individuals</b>		
Provision of specialist equipment	12,310	6,042
Total grants	<u>12,310</u>	<u>6,042</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2020

#### 9. Net income

Net income is stated after charging/(crediting):

	£	2019 £
Depreciation of tangible fixed assets	<u>54</u>	<u>42</u>

#### 10. Independent examination fees

	£	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	£	2019 £
Wages and salaries	<u>120</u>	<u>–</u>

The average number of persons employed by the charity during the year amounted to 1 (2019: 0).  
The average number of full-time equivalent employees during the year is analysed as follows:

	No	2019 No
Charitable activities	<u>1</u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2020

#### 13. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 May 2019	240
Additions	399
<b>At 30 April 2020</b>	<u>639</u>
<b>Depreciation</b>	
At 1 May 2019	70
Charge for the year	54
<b>At 30 April 2020</b>	<u>124</u>
<b>Carrying amount</b>	
<b>At 30 April 2020</b>	<u>515</u>
At 30 April 2019	<u>170</u>

#### 14. Debtors

	£	2019 £
Trade debtors	—	19
	<u>—</u>	<u>19</u>

#### 15. Creditors: amounts falling due within one year

	£	2019 £
Trade creditors	—	18
Accruals and deferred income	600	600
	<u>600</u>	<u>618</u>

## Be More Bailey Charitable Foundation

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2020

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2019	Income £	Expenditure £	At 30 April 2020 £
General funds	9,985	12,618	(4,828)	17,775

	At 1 May 2018	Income £	Expenditure £	At 30 April 2019 £
General funds	6,167	7,647	(3,829)	9,985

##### Restricted funds

	At 1 May 2019	Income £	Expenditure £	At 30 April 2020 £
Restricted Fund - St James's Place	73,958	10,000	(14,545)	69,413

	At 1 May 2018	Income £	Expenditure £	At 30 April 2019 £
Restricted Fund - St James's Place	60,000	20,000	(6,042)	73,958

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	515	-	515
Current assets	17,860	69,413	87,273
Creditors less than 1 year	(600)	-	(600)
<b>Net assets</b>	<u>17,775</u>	<u>69,413</u>	<u>87,188</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	170	-	170
Current assets	10,433	73,958	84,391
Creditors less than 1 year	(618)	-	(618)
<b>Net assets</b>	<u>9,985</u>	<u>73,958</u>	<u>83,943</u>

**Be More Bailey Charitable Foundation**  
**Management Information**  
**Year ended 30 April 2020**

**The following pages do not form part of the financial statements.**

## Be More Bailey Charitable Foundation

### Detailed Statement of Financial Activities

Year ended 30 April 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	12,618	7,647
Grants receivable	10,000	20,000
	<u>22,618</u>	<u>27,647</u>
<b>Total income</b>	<u>22,618</u>	<u>27,647</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Travel costs	155	–
Telephone	15	18
Other office costs	165	26
Depreciation	16	13
Subscriptions	216	291
Charges and fees	322	160
Marketing, advertising and promotion	–	763
	<u>889</u>	<u>1,271</u>
<b>Expenditure on charitable activities</b>		
Grants made	12,310	6,042
Wages and salaries	120	–
Activity costs	1,556	538
Insurance	1,027	1,115
Coaching and training	1,255	–
Marketing, advertising and promotion	720	–
Accountancy fees	600	600
Telephone	35	42
Other office costs	780	234
Bank charges	43	–
Depreciation	38	29
	<u>18,484</u>	<u>8,600</u>
<b>Total expenditure</b>	<u>19,373</u>	<u>9,871</u>
<b>Net income</b>	<u>3,245</u>	<u>17,776</u>