

RAWSON HALL

● BOLNEY ●

Treasurers Report Year Ending December 2022.

Please find attached the annual accounts for 2022 for your information and comment. I have put together a quick summary below.

In all a surplus of £7,093 has been recorded against an income of £48,217. This is down on the previous year mainly due to less Covid related grants being received. 2022 was the first year of being open for a full year following the Covid restrictions ending. We received one grant for £2,667 from central government to help with startup following the pandemic.

As always we try to keep our outgoings under control. This year was no different and we have managed to keep our overall operating expenses on a par with the previous year. This was despite our electricity charges more than doubling for the last three months of the year, increases to water/sewerage, cleaning supplies, caused by price increases and higher usage, and increases to insurance and Internet due to upgrades. These were offset by lower premises expenses than last year.

As the hall was in its seventh year of operating, there were ongoing wear and tear repairs along with improvements that were required. Although premises expenses were down, lock repairs, lighting repairs, refinishing the main hall floor, electrical work, decorating and deep cleaning kitchen equipment all needed to be carried out in addition to the normal service and maintenance contract expenses. We also refurbished the Café area to make it more welcoming.

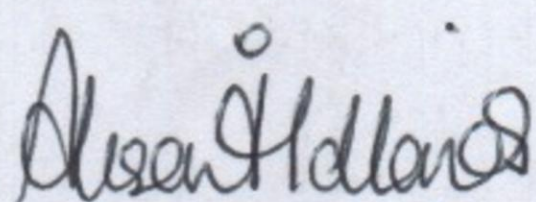
As mentioned previously this was the first full year of being open following the Covid pandemic. All but two of our regular users returned keeping our income stream stable. Net income was down on 2021 which was to be expected as we took the decision not to increase prices for 2022. This was done to help our regular users get back on their feet and also to remain affordable for occasional users such as parties and weddings. Despite having to incorporate some substantial inflationary increases from our suppliers and a large increase in electricity charges which were offset by lower premises expenses we still managed to produce a surplus so that use of our reserves were not required. We are therefore still showing a healthy bank balance of £99,700 at year end and some of this remains on fixed term deposit in order to improve our interest income. Operating Reserves were previously run at £25,000 and I am recommending that they are increased to £30,000 for 2023/4 to stay in line with inflationary pressures. As previously agreed this will still give us at least 8 months operating ability should we suffer any future major loss of income. As agreed last year £35,000 has been added to the sinking fund which will set aside funds for any future large scale repairs and replacements in the longer term. It is our plan to add £5,000 annually to this fund as long as income is sufficient to cover this.

THE RAWSON HALL CIO Charity No.1173352

Statement of Financial Activities for the year ended 31st December 2022.

| | Note | 2022 | | | 2021 | | |
|---|----------|---------------------|----------------------|-------------------|---------------------|----------------------|-------------------|
| | | General Funds | Restricted Funds | Total Funds | General Funds | Restricted Funds | Total Funds |
| Rentals | | £48,217.00 | £0.00 | £48,217.00 | £40,136.00 | £0.00 | £40,136.00 |
| Grants | | £2,667.00 | £0.00 | £2,667.00 | £20,873.00 | £0.00 | £20,873.00 |
| Donations | | £540.00 | £0.00 | £540.00 | £0.00 | £0.00 | £0.00 |
| Fundraising | | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 |
| Bank Interest | | £220.00 | £0.00 | £220.00 | £298.00 | £0.00 | £298.00 |
| VOIP refund | | £368.00 | £0.00 | £368.00 | £384.00 | £0.00 | £384.00 |
| Other | | £0.00 | £0.00 | £0.00 | £128.00 | £0.00 | £128.00 |
| Gift Aid Refund | | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 |
| Total Income Resources | | £52,012.00 | £0.00 | £52,012.00 | £61,819.00 | £0.00 | £61,819.00 |
| Resources Expended | | | | | | | |
| Operating Costs | | £44,919.00 | £0.00 | £44,919.00 | £47,983.00 | £0.00 | £47,983.00 |
| Other Expenses | | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 |
| Total Resources Expended | <u>1</u> | £44,919.00 | £0.00 | £44,919.00 | £47,983.00 | £0.00 | £47,983.00 |
| Net Incoming Resources | | £7,093.00 | £0.00 | £7,093.00 | £13,836.00 | £0.00 | £13,836.00 |
| Total Funds brought forward | | £92,623.00 | £0.00 | £92,623.00 | £78,787.00 | £0.00 | £78,787.00 |
| Total Funds carried forward | | £99,716.00 | £0.00 | £99,716.00 | £92,623.00 | £0.00 | £92,623.00 |
| Balance Sheet 31st December 2022 | | | | | | | |
| Fixed Assets | <u>2</u> | £0.00 | £0.00 | £1,084,000.00 | £0.00 | £0.00 | £1,084,000.00 |
| Current Assets | | Current A/C | Fixed Deposit | | Current A/C | Fixed Deposit | |
| Cash at Bank and in hand | | £52,184.00 | £47,532.00 | £99,716.00 | £45,289.00 | £47,334.00 | £92,623.00 |
| Net Assets | | Unrestricted | Restricted | | Unrestricted | Restricted | |
| Unrestricted Funds | | £39,716.00 | £0.00 | £39,716.00 | £53,787.00 | £0.00 | £53,787.00 |
| Reserves | | £25,000.00 | £0.00 | £25,000.00 | £25,000.00 | £0.00 | £25,000.00 |
| Sinking Fund | <u>3</u> | £35,000.00 | £0.00 | £35,000.00 | | | |

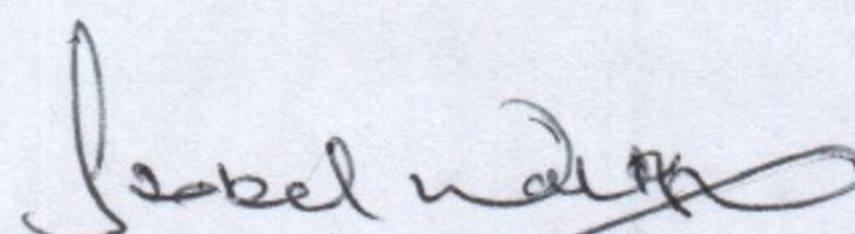
The notes on page 2 are an integral part of the above accounting statement.



A Hollands (Chairperson)

25/8/23

Date



I Walker (Treasurer)

Date 25/8/23

Notes to Accounts

1. Resources Expended

| <u>Operating Costs</u> | <u>2022</u> | <u>2021</u> |
|-------------------------------|-------------------|-------------------|
| Hall Management Contract | £15,370.00 | £14,404.00 |
| Fundraiser Expenses | £0.00 | £0.00 |
| Premises Assets/Repairs | £11,404.00 | £14,549.00 |
| Premises Ongoing | £2,592.00 | £4,169.00 |
| Electricity | £7,702.00 | £5,866.00 |
| Water/Sewerage | £1,037.00 | £311.00 |
| Cleaning Supplies | £1,955.00 | £994.00 |
| Insurance | £1,657.00 | £1,390.00 |
| Internet | £1,096.00 | £667.00 |
| Refuse Collection | £1,186.00 | £1,089.00 |
| Wedding/Party Deposit Refunds | *£0.00 | £3,669.00 |
| Licences & Subscriptions | £715.00 | £554.00 |
| Ground Rent MSDC | £100.00 | £100.00 |
| Bank Fees | £81.00 | £96.00 |
| Other | £24.00 | £125.00 |
| | £0.00 | £0.00 |
| | £0.00 | £0.00 |
| Total Operating Costs | £44,919.00 | £47,983.00 |

2. As there is no professional valuation available, the New Hall valuation figure is based on the original build cost in 2015. However it is to be noted that the insurance cover relating to the rebuild cost is currently valued at £3,030,600 which has been index linked since the Hall was built.

3. Money set aside for future large scale repairs.

* Wedding/Party Deposit refunds have been offset against Rental income.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE RAWSON HALL

On accounts for the year
ended

31/12/22

Charity no
(if any)

1173352

Set out on pages

1 & 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

C Sutters

Date:

18.9.23

Name:

CLEMENCY SUTTERS

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants in England & Wales

Address:

CLEEVE HOUSE, THE STREET, BOLNEY RH17 5PG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.