

# ErosiveToothWear Foundation

**The Erosive Toothwear Foundation**

**A Charitable Incorporated Organisation**

**Financial Statements for the year ended**

**31st December 2022**

**CHARITY NUMBER: 1173340**

**COMPANY NUMBER: CE011019**

**The Erosive Toothwear Foundation**  
**A Charitable Incorporated Organisation**

**Financial Statements for the year ended 31st December 2022**

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**The Erosive Toothwear Foundation**  
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**Trustees' Report for the year ended 31st December 2022**

The charity's trustees present their report and the financial statements of the charity for the year ended 31st December 2022.

**Reference and administrative details**

<b>Registered charity name</b>	The Erosive Toothwear Foundation
<b>Charity Commission registration</b>	1173340
<b>Registrar of Companies registration</b>	CE011019
<b>Principal and registered office</b>	Guys Hospital Grate Maze Pool London SE1 9RT

The charity is known as ETWF and will be referred to by that name in this report.

<b>The trustees</b>	Professor David Bartlett Professor Nigel Pitts
<b>External Examiners</b>	Han & Co Accountants 61 Scott Street Dundee DD2 2BA
<b>Bankers</b>	Barclays Bank

## **Structure, governance and management**

The charity is a charitable incorporated organisation registered with the Registrar of Companies on 8th June 2017.

### **Recruitment and appointment of members**

All trustees must be appointed or reappointed by election at the charity's annual general meeting and annual election is required.

### **Objectives and activities**

The principal objectives of ETWF are to promote the good health of the public by raising awareness and advancing education of the public in the condition of erosive tooth wear and its prevention and treatment and by promoting research in all aspects of the condition of erosive tooth wear and to publish and disseminate the useful results for the public benefit.

### **Achievements and performance during the year**

ETWF is the leading international information resource for ETW, we now have more global reach than in previous years thanks to the website developments and the work on social media over 2020-21, which was consolidated during 2022.

The year 2022 has been a transition year for the Foundation, consolidating and building on the activities of 2021. The pandemic impacted on what we have been able to achieve. We had to review our budget for social media and largely re-post what we had created in the previous year.

Topline data for social media as follows:

- Twitter - Whilst there has been an increase in followers from 255 to 311 (+22%) the absolute number of posts has declined by 51% due to budget changes. Unsurprisingly this has had an impact on overall engagements falling from 1,123 to 422 and the CTR halving to 2,400.
- Facebook - 2022 saw 218 posts published, a reduction from the 361 of 2021, again due to budget changes. This impacted engagement (dropping from 206 in 2021 to 61 in 2022) and affected CTR dropping to 441 from 1,040 in 2021.

Web traffic data:

Overall traffic in 2022 has remained at 5,400 delivering 6,600 sessions, despite a drop in social media support over the period. Over the same period the site has experienced a growing number of users accessing the patient sections of the site (35%).

Bounce rate increased and dwell time tracking was slightly down versus 2021 levels,

The amendments made to the website navigation over the previous year (2021) have sustained page traffic on the Foundation website in 2022.

The picture reflects very much what we expected to see as the budget cut resulted in fewer posts. However overall traffic to the page has held up well nevertheless.

In the 2022 financial year the Foundation received £15,000 from one industry supporter - Haleon. One of our industry supporters, P&G ended their funding, although they hoped it would be a temporary situation.

Two new industry supporters came on board towards the end of 2022, Colgate and Calcivis.

### **Financial Review**

The financial statements show that ETWF was supported by donations of £15,000 (2021 £30,000). During the period under review, total operating expenses of £21,404 (2021 £36,602), were incurred, leaving a deficit of £6,404 (2021 deficit of £6,602) which is adjusted on the reserves brought forward of £44,043 leaving £37,639 to be carried forward.

Given the level of reserves and expectations of continuing grant and other funding in the foreseeable future, the financial statements have been prepared on the going concern basis.

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Trustees' responsibilities

Legislation relating to charities requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of ETWF at the balance sheet date and of the surplus or deficit for that year and which have been properly prepared from the accounting records and comply with the relevant disclosure regulations. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- follow applicable accounting standards, stating that they have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that ETWF will continue its activities.

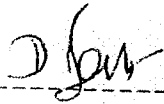
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of ETWF and to enable them to ensure that the financial statements comply with relative legislation. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

External Examiner

A resolution to reappoint David Stewart BA CA of Han & Co Accountants as external examiner will be proposed at the next Annual General Meeting.

The Trustees' Report was approved on behalf of the board of trustees and all members.

Signature



Date

30.10.21

Professor David Bartlett (Trustee)

**Independent Examiner's Report to the Trustees of The Erosive Tooth Wear Foundation**

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 5 - 9.

**Respective Responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 145 of the Charities Act, follow the applicable directions given by the Charity Commission under section 145 (5) (b) of the Act, and state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

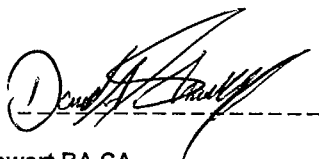
My examination is carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act, or
  - to prepare accounts which accord with the accounting records and comply with the Charities (Accounts and Reports) Regulations 2008 have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

30/10/23

David Stewart BA CA  
Han & Co Accountants  
61 Scott Street  
Dundee  
DD2 2BA

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Statement of Financial Activities for the year ended 31st December 2022

	Note	<u>2022</u> <u>Unrestricted Funds</u> <u>£</u>	<u>2022</u> <u>Restricted Funds</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
<b>Income</b>					
Donations	2	15,000	-	15,000	30,000
<b>Total income</b>		<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>30,000</u>
<b>Expenditure</b>					
Expenditure on charitable activities	3	22,808	-	22,808	36,602
<b>Total expenditure</b>		<u>22,808</u>	<u>-</u>	<u>22,808</u>	<u>36,602</u>
<b>Reconciliation of funds</b>					
Net movement in funds		(7,808)	-	(7,808)	(6,602)
Balances brought forward		44,043	-	44,043	50,645
<b>Balances carried forward</b>		<u>36,235</u>	<u>-</u>	<u>36,235</u>	<u>44,043</u>

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Statement of Financial Position for the year ended 31st December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets		344	458
Current assets			
Debtors and prepayments	4	10,085	18,653
Bank and cash		26,526	25,652
		<u>36,611</u>	<u>44,305</u>
Current liabilities			
Creditors	5	720	720
Net current assets/(liabilities)		<u>35,891</u>	<u>43,585</u>
Net assets		<u><u>36,235</u></u>	<u><u>44,043</u></u>
Represented by:			
Unrestricted funds		36,235	44,043
Restricted funds		-	-
Total funds		<u><u>36,235</u></u>	<u><u>44,043</u></u>

Signed on behalf of the Board

Signature



Date

30.10.23

Professor David Bartlett (Trustee)



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**Statement of Cash Flows**

	<b><u>2022</u></b> <b><u>£</u></b>	<b><u>2021</u></b> <b><u>£</u></b>
<b>Cash flows from operating activities</b>		
Net income	(7,808)	(6,602)
Adjustments for:		
Depreciation	114	152
Changes in:		
Debtors	8,568	(6,439)
Creditors	-	(480)
Net cash from operating activities	<u>874</u>	<u>(13,369)</u>
Net decrease in cash and cash equivalents	874	(13,369)
Cash and cash equivalents at beginning of year	25,652	39,021
<b>Cash and cash equivalents at end of year</b>	<u><u>26,526</u></u>	<u><u>25,652</u></u>

## Notes to the Financial Statements

### 1 Accounting Policies

#### 1.1 Compliance

The financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Charities SORP (FRS 102) and the Charities Act 2011.

#### 1.2 Basis of preparation

The financial statements have been prepared on the historical cost basis.

#### 1.3 Going Concern

Given the current level of financial reserves and reasonable expectations of future income and expenditure, the trustees have prepared the financial statements on the going concern basis.

### 2 Donations

	<u>2022</u> <u>Unrestricted Funds</u> £	<u>2022</u> <u>Restricted Funds</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Donations	-	-	-	-
Grants				
GSK	15,000	-	-	15,000
KCL	-	-	-	-
Proctor and Gamble	-	-	-	15,000
Unilever	-	-	-	-
	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>30,000</u>

### 3 Expenditure on charitable activities

	<u>2022</u> <u>Unrestricted Funds</u> £	<u>2022</u> <u>Restricted Funds</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Charitable activities	21,974	-	21,974	35,630
Governance costs	834	-	834	972
	<u>22,808</u>	<u>-</u>	<u>22,808</u>	<u>36,602</u>

Governance costs are external examiner's fees and depreciation.

### 4 Debtors

	<u>2022</u> £	<u>2021</u> £
King's College London	<u>10,085</u>	<u>18,653</u>

Notes to the Financial Statements (continued)

5 Creditors

	<u>2022</u> £	<u>2021</u> £
Trade creditors and accruals	<u>720</u>	<u>720</u>

6 Analysis of funds

	31st December 2021	Income	Expenditure	31st December 2022
Restricted Funds	-	-	-	-
Unrestricted Funds	44,043	15,000	22,808	36,235
Total Funds	<u>44,043</u>	<u>15,000</u>	<u>22,808</u>	<u>36,235</u>

7 Support from King's College London

Two trustees are permitted by their employer, King's College London, to spend an agreed proportion of their working time on the affairs of ETWF. This in kind contribution has been calculated to be worth £54,420 in the year ended 31st December 2022.