

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022**

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

CHARITABLE REGISTRATION NUMBER: 1173339

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

CONTENTS

Page 3	Legal and Administrative Information.
Page 4	Independent Examiners Report on the Accounts.
Page 5	Trustees' Report.
Page 7	Statement of Financial Activities.
Page 8	Balance Sheet.
Pages 9 to 15	Notes to the Financial Statements.

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1173339
DATE OF REGISTRATION	8th June 2017
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Dr. John Gravett Mr. David Herbert Mrs. Elizabeth Bowden Mr. Christopher Soundararaj Mrs. Susan Turner Mr. Mark Knight
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	Constitution as incorporated 8th June 2017
OBJECTS	The objects of the CIC are, for the public benefit :- 1. The advancement of the Christian Faith in such ways as the charity trustees may from time to time decide 2. The relief of those in need by reason of financial hardship ill-health, unemployment and such other economic or social disadvantage.
CORRESPONDENCE ADDRESS	Roxeth Community Church Coles Crescent South Harrow HA2 0TN
PRIMARY BANKERS	CAF Bank 25 Kings Hill Ave Kings Hill West Malling ME19 4JQ
INDEPENDENT EXAMINER	Derek Taylor-Mew 123 Park Lane Harrow Middlesex HA2 8NN

123 Park Lane

Harrow

Middlesex

HA2 8NN

Tel/Fax: 020 8422 0994

Email: derek@taylor-mew.co.uk

Report of the Independent Examiner to the Trustees of Roxeth Community Church

I report on the financial statements of the Charity for the year ended 31 December 2022.

This report is made solely to the Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees as a body, for my work or for this report.

Respective responsibilities of the Trustees and Independent Examiner

The Trustees are responsible for the preparation of financial statements. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine those financial statements under Section 145 of the Charities Act 2011.
- Follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011.
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission.

That examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements prepared with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1: Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 130 of the Charities Act 2011, and
 - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011,have not been met; or
- 2: To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Derek Taylor-Mew BSc FMAAT

123 Park Lane

Harrow

Middlesex HA2 8NN

Dated 11 September 2023

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022
SUMMARY OF CHURCH ACTIVITIES DURING THE YEAR

Introduction

2022 has been a year of continuing to rebuild community, ongoing recovery from the constraints of COVID and lockdowns, and re-engagement as an embodied family of Christians.

During this period we have had a salaried team of a senior leader, a children's and families worker, a youth worker an operations manager and an administrator. We have six Trustees and a five-person Leadership Team. The Trustees meet four times a year while the Leadership Team meet three times a month throughout the year.

Achievements throughout the year

One of the main developments through the year was the development of the Wider Leadership Team (WLT). This comprises a third tier of church leadership in addition to the Trustees and Core Leadership Team. It has two purposes. Firstly, to contribute and help development vision and direction for the church's mission and life. Secondly, it serves to give emerging leaders the opportunity to grow and development without the responsibility of leading the church. It is made up of five members, drawn from existing ministry leaders in the congregation.

Our men's weekly fitness group, Gladiators, resumed after the COVID hiatus.

From March onwards, through to the autumn, we ran monthly days of prayer and fasting for particular needs in the church and community. The first culminated with a very well attended prayer meeting on March 16th when we focused on the health of two young people in the church family. This was in addition to monthly half hour prayer meetings after the Sunday service.

In April, a group from the church went to Spring Harvest. In the summer a small group from the youth went to the Satellites conference.

In conjunction with Harrow Council, we ran a Warm Space on Thursday afternoons throughout December. It brought together two teams who greeted, served and contributed to making guests from the wider community feel welcome and befriended.

Relationships with other churches

Our relations with other local churches remains strong and we are an active part of the South Harrow Churches Together group. Our youth worker is also part of the local Christian youth work network.

Community

Our ladies Pilates and Pilates Gold ministries continue to thrive and have benefitted from being back in the building.

Our Senior Leader continues to Chair the Rayners Lane Estate Committee and serves as a Trustee for Ignite Youth, a Harrow-based youthwork charity.

Students

We continue to have a good relationship with the London School of Theology and hosted a placement student during the academic year.

Youth work

We had a part-time employed youth worker throughout most of the year who provided both mid-week and Sunday ministry to our High School aged young people. He resigned in December when our Senior Leader took oversight for the work.

Children's Work

The work continues to be led very well by our Children's and Families worker. She runs a weekly Toddlers and parents/carers session on Monday mornings in term time which is popular. We ran an 'in-house' summer holiday club for church children which proved a great success. Each Sunday there are a variety of aged-specific groups for children to learn about the Christian faith and put it into practice themselves.

The Premises

As well as regular maintenance of the church premises, the Trustees and Core Leadership Team continued to explore renovation and refurbishment ideas for the church manse.

Pastoral Care

Throughout the year we have seen the development of the Pastoral Care work in congregation. The lifting of Covid restrictions has been key to this ministry re-emerging and recommencing. This has meant a greater number of 'in-person' pastoral visits and the rebuilding of relationships in the church.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 2nd November 2023

Signed on their behalf by Trustee..... Elizabeth Ann Bowden

Print name:

Elizabeth Ann Bowden

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME					
Income from Generated Funds					
Donations and legacies	2a	108,706	8,557	117,263	120,321
Activities for Generating Funds	2b	11,680	8,590	20,270	16,753
Charitable Activities	2c	1,064	530	1,594	3,762
TOTAL INCOMING RESOURCES		121,450	17,677	139,127	140,836
RESOURCES EXPENSED					
Costs of Generating Funds					
Expenditure on charitable activities	3a	108,357	17,277	125,634	117,857
Governance Costs	3b	256	0	256	0
TOTAL EXPENSES		108,613	17,277	125,890	117,857
NET INCOMING/ (OUTGOING)		12,837	400	13,237	22,979
Total Funds Brought Forward		764,503	16,388	780,891	757,912
TOTAL FUNDS CARRIED FORWARD		777,340	16,788	794,128	780,891

Movements on all reserves and all recognised gains and losses are shown above. All of the CIO's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets					
Tangible assets	4	699,446	0	699,446	702,508
Total Fixed Assets		<u>699,446</u>	<u>0</u>	<u>699,446</u>	<u>702,508</u>
Current Assets					
Cash at bank and in hand	5	68,292	16,788	85,080	81,512
Debtors & Prepayments	6	16,900	0	16,900	16,681
Total Current Assets		<u>85,192</u>	<u>16,788</u>	<u>101,980</u>	<u>98,193</u>
Creditors: amounts falling due within one year	7	7,298	0	7,298	19,810
NET CURRENT ASSETS		<u>77,894</u>	<u>16,788</u>	<u>94,682</u>	<u>78,383</u>
Creditors: amounts falling due in more than one year	8	0	0	0	0
NET ASSETS		<u><u>777,340</u></u>	<u><u>16,788</u></u>	<u><u>794,128</u></u>	<u><u>780,891</u></u>

Represented by:

Funds of the CIO

General Funds		777,340	0	777,340	764,503
Restricted Funds	9	0	16,788	16,788	16,388
Total Funds		<u><u>777,340</u></u>	<u><u>16,788</u></u>	<u><u>794,128</u></u>	<u><u>780,891</u></u>

Approved by the Trustees on 2nd November 2023

Signed on their behalf by Trustee Elizabeth Ann Bowden

Print name:

Elizabeth Ann Bowden

ROXETH COMMUNITY CHURCH

(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the CIO or have been met.

Donated Services and Facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the CIO provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is explained in the Trustees' Report.

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

The CIO has opted to prepare its accounts using natural categories

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The CIO made no redundancy payments during the reporting period.

Deferred Income

No material item of deferred income has been included in the accounts.

Creditors

The CIO has creditors which are measured at settlement amounts less any trade discounts.

Unrestricted Funds

These funds can be used for the general objectives of the CIO as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made at the Sunday fellowship meetings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Taxation

The CIO is exempt from tax on its charitable activities.

Fixed assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £2,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Amortisation

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value in accordance with FRS 102 - Previous revaluation as deemed cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance method over their estimated useful lives. The rates applied per annum are as follows:

Equipment	25%
Building modifications	10%

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. INCOME FROM:

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies					
Voluntary Donations	9	87,893	8,557	96,450	106,580
Gift Aid Tax Recovered		20,813	0	20,813	13,741
		108,706	8,557	117,263	120,321
b) Activities for Generating Funds					
Rental Income		11,680	0	11,680	11,574
Community events		0	8,590	8,590	5,179
		11,680	8,590	20,270	16,753
c) Charitable Activities					
Missionary Income		1,064	0	1,064	2,210
Food Bank income		0	530	530	1,552
		1,064	530	1,594	3,762

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. EXPENDITURE ON:

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Charitable Activities					
Administration salaries	10	19,091	0	19,091	17,020
Bank charges		182	0	182	143
Building Maintenance & Services		10,761	0	10,761	15,154
Church Utilities		8,228	0	8,228	8,204
Cleaning Costs		3,893	0	3,893	3,059
Depreciation Expense		3,062	0	3,062	3,926
Fellowship Fund		515	0	515	130
Missionary Giving		7,210		7,210	8,610
Pastoral Expenses		775	0	775	271
Photocopier costs		377	0	377	0
Salaries & Employer's NI	9,10	43,120	8,557	51,677	48,007
Social & Community Events	9	4,708	8,720	13,428	7,441
Stationery & Postage		670	0	670	510
Subscriptions & Licences		1,934	0	1,934	1,612
Systems Support		330	0	330	0
Training & Development		849	0	849	489
Travel and other Staff Expenses		183	0	183	1,500
Youth Work Expenses		2,469	0	2,469	1,781
		108,357	17,277	125,634	117,857
b) Governance Costs					
Safeguarding formerly Child Protection	9	256	0	256	0
<i>Expenses not analysed</i>		0	0	0	
		256	0	256	0

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. TANGIBLE FIXED ASSETS		Land & Buildings £	Building improvements £	Equipment £	Total £
Cost	01-Jan-22	684,689	23,553	9,772	718,014
Additions		0	0	0	0
Cost Value at	31-Dec-22	<u>684,689</u>	<u>23,553</u>	<u>9,772</u>	<u>718,014</u>
Depreciation	01-Jan-22	0	7,142	8,364	15,506
Charge for year			1,654	1,408	3,062
Depreciation at	31-Dec-22	<u>0</u>	<u>8,796</u>	<u>9,772</u>	<u>18,568</u>
Net Book Value	01-Jan-22	684,689	16,411	1,408	702,508
Net Book Value	31-Dec-22	<u>684,689</u>	<u>14,757</u>	<u>0</u>	<u>699,446</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

31st December 2021 : None

5. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at Bank	68,292	16,788	85,080	81,512
	<u>68,292</u>	<u>16,788</u>	<u>85,080</u>	<u>81,512</u>

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Debtors	0	0	0	81
Gift Aid Tax Recoverable	16,900	0	16,900	16,600
	<u>16,900</u>	<u>0</u>	<u>16,900</u>	<u>16,681</u>

7. CREDITORS: Amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Deferred Income	3,943	0	3,943	16,091
Sundry Creditors	3,355	0	3,355	3,719
	<u>7,298</u>	<u>0</u>	<u>7,298</u>	<u>19,810</u>

8. CREDITORS: Amounts falling due within one year

The CIO held no long term liabilities during this or the previous financial period.

ROXETH COMMUNITY CHURCH
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22 £	Income £	Expenditure £	Balance 31-Dec-22 £
Mongolia Recycling Project	3,443	0	0	3,443
Sisters of the Holy Cross Support	0	8,557	8,557	0
Abundant Fitness Groups (Pilates)	545	8,590	7,790	1,345
Community Food Bank	400	530	930	0
Future Development projects	12,000			12,000
	16,388	17,677	17,277	16,788

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21 £	Income £	Expenditure £	Balance 31-Dec-21 £
Mongolia Recycling Project	3,443	0	0	3,443
Sisters of the Holy Cross Youth Worker Support		4,400	4,400	0
Abundant Fitness Groups (Pilates)	642	5,180	5,277	545
Community Food Bank		1,552	1,152	400
Future Development projects		12,000	0	12,000
	4,085	23,132	10,829	16,388

10. STAFF COSTS AND NUMBERS

	31-Dec-22 £	31-Dec-21 £
Gross Wages and Salaries	68,281	62,968
Employer's National Insurance Costs	0	-230
Pension contributions	2,487	2,289
	70,768	65,027

Number of employees engaged in each of the following activities:

	31-Dec-22 TOTAL	31-Dec-21 TOTAL
Charitable Activities	4	5
	4	5

No employees received emoluments in excess of £60,000 (2021: None)

The key management personnel of the CIO comprise the Trustees and Church Leaders. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the CIO was £34,820 (2021: £31,155)

11. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the financial year Trustee Mr D. Herbert received £30,224 (2021: £27,085) in salary related payments in furthering the CIO's objects.

During the financial year Mrs C. Herbert (Spouse of Trustee Mr D. Herbert) received £Nil (2021: £1,384) in salary related payments in furthering the CIO's objects.

No other payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the organisation/charity and a trustee or any person connected with them.

12. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.