

ENGLISH SCHOOLS FOOTBALL ASSOCIATION



FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2022

ENGLISH SCHOOLS FOOTBALL ASSOCIATION

FINANCIAL STATEMENTS

FOR THE 12 MONTHS

1ST JULY 2021 TO 30TH JUNE 2022

CONTENTS

Page

| | |
|---|-----------------------------------|
| 1 | LEGAL AND ADMINISTRATIVE DETAILS |
| 2 | TRUSTEES REPORT |
| 3 | AUDITORS REPORT |
| 4 | STATEMENT OF FINANCIAL ACTIVITIES |
| 5 | BALANCE SHEET |
| 6 | CASH FLOW STATEMENT |
| 7 | NOTES TO THE FINANCIAL STATEMENTS |

FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30 JUNE 2022LEGAL AND ADMINISTRATIVE DETAILS

| | |
|---------------------------|---|
| <u>CHARITY NUMBER:</u> | 1173338 |
| <u>TRUSTEES:</u> | M COYNE (CHAIR) D WOOLLASTON M ROBINSON P HARDING M HIGNETT S BOTHAM N LOFTUS |
| <u>CHIEF EXECUTIVE:</u> | MISS A CHILTON |
| <u>REGISTERED OFFICE:</u> | 4 PARKER COURT STAFFORDSHIRE TECHNOLOGY PARK BEACONSIDE, STAFFORD ST18 0WP |
| <u>HONORARY AUDITORS:</u> | N PONT A REED J WILLIAMSON (Appointed 26 July 2021) |
| <u>BANKERS:</u> | CAF BANK LTD 25 KINGS HILL AVENUE KINGS HILL WEST MALLING KENT ME19 4JQ |
| <u>AUDITORS:</u> | LANCASTER HASKINS LTD GRANVILLE HOUSE 2 TETTENHALL ROAD WOLVERHAMPTON WV1 4SB |
| <u>SOLICITORS:</u> | CREAM HR LTD 17 LICHFIELD BUSINESS VILLAGE THE FRIARY LICHFIELD STAFFORDSHIRE WS13 6QG |

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the period 1 July 2021 to 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation for some transactions. Procedures are in place to ensure compliance with safeguarding and health and safety of staff, volunteers, clients and visitors to the ESFA's HQ and activities and events staged by the Association.

THE OBJECTIVES OF THE CHARITY AND STRUCTURE SET UP TO ACHIEVE THEM

(a) The mental, moral and physical development and improvement of schoolchildren and students up to twenty years of age through the medium of Association Football.

(b) To further such other purposes which may be charitable according to the law of England and Wales as the Trustees see fit from time to time.

The ESFA allows Associations to affiliate to the national association and school customers to take part through competition entry. Schools affiliate to local associations at all-age, secondary, middle school, and primary level. They in turn elect members to serve on the national association which organises the activities of the association, with the support of a full-time chief executive and professional staff.

The Trustees are elected from the national council and are already familiar with the practical work of the charity.

The ESFA constitution consists of rules and bye-laws which are available annually from the ESFA HQ. These rules and bye-laws are implemented and the programme of national activities is supported in order to meet the objects of the Association.

At the end of each season the council of the ESFA publishes its annual report which sets out the work, development and achievements of the association. ESFA review aims, objectives and activities each year. This review looks at what has been achieved and the outcomes of the work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people the ESFA is set up to help. The Charity Commission's general guidance on public benefit has been referred to when reviewing the aims and objectives and in planning the future activities. In particular the ESFA consider how these planned activities will contribute to the objectives of the Association.

The annual report also carries a report of the financial position of the association while the council member responsible gives a verbal report at the Annual General Meeting explaining the salient features of the printed accounts.

ACHIEVEMENTS AND PERFORMANCE

Overall, the Trustees are satisfied that the objectives of the charity are being met

The annual accounts normally identify those areas of income which have been received as a result of sponsorship, partnership, affiliation, donation and grant aid. The main sources of income are grants and sponsorship.

FINANCIAL REVIEW

The statement of Financial Activities for the year is set out on page 4 of the financial statements. Funding for the charity's main activities is by sponsorship and FA funding.

PROPERTY

In the Trustees' opinion the Balance Sheet value of the property is not materially different to the market value.

RESERVES POLICY

The ESFA needs reserves so that it can meet its obligations even if anticipated funding sources failed to meet targets and cover unexpected expenditure.

Short-term reserves are required to cover any setbacks in funding.

Long-term reserves are required to reduce the impact of risks from the external environment and because some of the ESFA's activities require the Association to make advance commitment to expenditure before all necessary funding has been attracted or confirmed.

In considering the appropriate level of reserves, the trustees took into account:

- Existing funds.
- Future income streams, together with an assessment of their reliability.
- Committed expenditure and how far this is controllable.
- The key areas of risk facing the association, and how likely these are to materialise.

The trustees agreed a policy for sufficient funds to be held in reserves to cover core activities for a minimum of 6 months, taking into account the impact of the timing of any setbacks in funding, existing contractual commitments to be honoured and the long term viability of the association.

It is the trustees policy to keep sufficient reserves easily accessible for the day-to-day running of the association. ESFA funds are held in a general reserve, short and medium-term interest treasury accounts, plus a long-term investment.

With regards to risk, the trustees aim to invest in low-risk funds that maximise interest. With regards to ethics, the association will not invest in funds or companies whose activities obviously conflict with those of the ESFA.

Budgets are set for each financial year and these are reviewed and reports produced on a regular basis. Professional advice is sought and taken when appropriate.

GOING CONCERN

No material uncertainties that cast significant doubt about the ability of the association to continue as a going concern have been identified by the trustees. This assessment had taken account of the changes in income and expenditure, along with the increased diversification of income streams, medium term funding contracts and good performance against funder targets. Also taken into consideration were the association's cash and fixed assets. On the basis of their assessment of the ESFA's financial position, the trustees have a reasonable expectation that the association will be able to continue in operational existence for the foreseeable future.

Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

PLANS FOR FUTURE PERIODS

Looking forward to Season 2022/23 and beyond, the ESFA will continue to ensure that football is available to all schoolchildren and students.

Investment in developing football will be continued. In order to meet our charitable objectives the activities of the Association will be monitored, seeking improvements whenever possible.

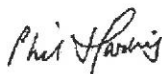
AUDITORS

A resolution proposing that Lancaster Haskins Limited be re-appointed as auditors of the charity will be put to the Annual General Meeting.

SIGNED ON BEHALF OF THE TRUSTEES



M. COYNE



P. HARDING



M. ROBINSON

Date: 10 October 2022

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENGLISH SCHOOLS FOOTBALL ASSOCIATION**Opinion**

We have audited the financial statements of The English Schools Football Association (the "charity") for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ENGLISH SCHOOLS FOOTBALL ASSOCIATION
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions; and

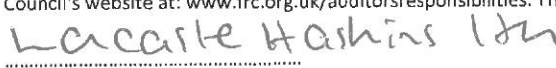
In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures require to identify non-compliance with laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.


.....
Lancaster Haskins Limited, Statutory Auditor
Granville House, 2 Tettenhall Road, Wolverhampton, WV1 4SB

Date: 10 October 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

| | <u>Note</u> | <u>Unrestricted</u> <u>Funds</u> <u>£</u> | <u>Restricted</u> <u>Funds</u> <u>£</u> | <u>Total</u> <u>2022</u> <u>£</u> | <u>Total</u> <u>2021</u> <u>£</u> |
|--|-------------|---|---|---|---|
| INCOME & ENDOWMENTS FROM | | | | | |
| <u>Other Trading Activities</u> | | | | | |
| Sponsorship | 8 | 299,500 | - | 299,500 | 260,000 |
| Partnerships | 9 | 54,123 | - | 54,123 | 26,250 |
| Donations & Royalties | | 2,743 | - | 2,743 | 18 |
| Handbooks & Publications | 12 | 3,245 | - | 3,245 | (1,077) |
| Player Passport Registration | | 69,765 | - | 69,765 | - |
| <u>Investment Income</u> | 10 | 733 | - | 733 | 98 |
| <u>Charitable Activities</u> | | | | | |
| FA Income | 11 | - | 568,707 | 568,707 | 447,117 |
| Job Retention Scheme | | - | - | - | 45,309 |
| Affiliation & Sanction Fees | | 6,850 | - | 6,850 | 6,600 |
| Disciplinary Charges | | 4,532 | - | 4,532 | 2,117 |
| National Competition Programme Sales | | 139 | - | 139 | - |
| National Competition Entry Fees | | 117,305 | - | 117,305 | 28,463 |
| International Matches | 14 | 20,625 | - | 20,625 | - |
| Total | | 579,560 | 568,707 | 1,148,267 | 814,895 |
| EXPENDITURE ON | | | | | |
| <u>Raising Funds</u> | | | | | |
| Fundraising & Publicity | 13 | 8,294 | 11,883 | 20,177 | 12,608 |
| <u>Charitable Activities</u> | | | | | |
| International Matches | 14 | 76,046 | - | 76,046 | (5,728) |
| Council and AGM | 18 | 18,315 | 2,599 | 20,914 | 3,492 |
| Management & Administration | 18 | 152,301 | 230,357 | 382,658 | 355,293 |
| National Competitions | 19 | 218,301 | 122,645 | 340,946 | 87,087 |
| Festivals of Football | 16 | - | 2,933 | 2,933 | - |
| Association Grant Funding | 17 | 40,250 | - | 40,250 | 8,000 |
| FA Expenditure | 15 | - | 197,197 | 197,197 | 204,125 |
| Total | | 513,507 | 567,614 | 1,081,121 | 664,877 |
| <u>Gains/ (Losses) On Investment Assets:</u> | | | | | |
| Realised | | - | - | - | - |
| Unrealised | | (17,060) | - | (17,060) | 34,168 |
| NET INCOME/(EXPENDITURE) | | 48,993 | 1,093 | 50,086 | 184,186 |
| Transfer Between Funds | | 1,093 | (1,093) | - | - |
| Net Movement In Funds: | 7 | 50,086 | - | 50,085 | 184,185 |
| Total Funds Brought Forward | | 1,958,769 | - | 1,958,769 | 1,774,583 |
| TOTAL FUNDS CARRIED FORWARD | | 2,008,855 | - | 2,008,854 | 1,958,768 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

BALANCE SHEET - AS AT 30 JUNE 2022

| | <u>Note</u> | <u>30/06/22</u> | | <u>30/06/21</u> | |
|--|-------------|------------------|------------------|------------------|------------------|
| | | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Fixed Assets | 4 | | 627,089 | | 620,941 |
| Investments | 5 | | 171,815 | | 188,875 |
| <u>CURRENT ASSETS</u> | | | | | |
| Stock | | 16,515 | | 16,051 | |
| Debtors | 21 | 298,818 | | 13,170 | |
| Deferred Expenditure | | 2,010 | | 5,550 | |
| Cash At Bank | 6 | 1,285,765 | | 1,451,730 | |
| | | <u>1,603,108</u> | | <u>1,486,501</u> | |
| <u>CREDITORS: Amounts Falling Due Within One Year</u> | | | | | |
| Sundry Creditors & Accruals | 22 | 223,205 | | 158,516 | |
| Advance Income | 23 | 169,952 | | 179,032 | |
| | | <u>393,157</u> | | <u>337,548</u> | |
| <u>NET CURRENT ASSETS</u> | | | <u>1,209,951</u> | | <u>1,148,953</u> |
| <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u> | | | <u>2,008,855</u> | | <u>1,958,769</u> |
| <u>CREDITORS: Amounts Falling Due After More Than One Year</u> | | | | | |
| | | | - | | - |
| <u>NET ASSETS</u> | | | <u>2,008,855</u> | | <u>1,958,769</u> |
| <u>FUNDS AND RESERVES</u> | | | | | |
| Unrestricted Funds | 7 | | 2,008,855 | | 1,958,769 |
| Restricted Funds | 7 | | - | | - |
| <u>TOTAL FUNDS</u> | | | <u>2,008,855</u> | | <u>1,958,769</u> |

The financial statements were approved and authorised for issue by the Board on 10 October 2022
Signed on behalf of the board of trustees



.....
M. COYNE

Date: 10 October 2022

The notes on pages 7 to 15 form part of these financial statements.

Charity Commission Number: 1173338

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

| | <u>Note</u> | <u>30/06/22</u> £ | <u>30/06/21</u> £ |
|---|-------------|----------------------|----------------------|
| Cash flows from operating activities: | | | |
| Cash generated from operations | 1 | (137,329) | 400,879 |
| Tax paid | | - | - |
| | | <hr/> | <hr/> |
| Net cash provided by (used in) operating activities | | (137,329) | 400,879 |
| | | <hr/> | <hr/> |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | (28,636) | (65,648) |
| Purchase of fixed asset investments | | - | - |
| | | <hr/> | <hr/> |
| Net cash provided by (used in) investing activities | | (28,636) | (65,648) |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | (165,965) | 335,231 |
| | | | |
| Cash and cash equivalents at the beginning of the reporting period | | 1,451,730 | 1,116,499 |
| | | <hr/> | <hr/> |
| Cash and cash equivalents at the end of the reporting period | | 1,285,765 | 1,451,730 |
| | | <hr/> | <hr/> |

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 20221. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | <u>30/06/22</u> £ | <u>30/06/21</u> £ |
|---|----------------------|----------------------|
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | 50,086 | 184,186 |
| Adjustments for: | | |
| Fair value decrease in listed investments | 17,060 | (34,168) |
| Depreciation | 22,488 | 19,546 |
| Increase in stocks | (464) | (1,007) |
| Increase in debtors | (282,108) | 232,195 |
| Decrease in creditors | 55,609 | 127 |
| | <hr/> | <hr/> |
| Net cash provided by (used in) operating activities | (137,329) | 400,879 |
| | <hr/> | <hr/> |

1. ACCOUNTING POLICIES

(a) Basis Of Preparation

The English Schools' Football Association is a charitable incorporated organisation (CIO) registered in England. The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

(b) Fixed Assets

Depreciation is provided on office equipment at 25% of the annual reducing balance in order to write off each asset over its estimated useful life. Expenditure on new computers is depreciated over 3 years on a straight line basis. The property is depreciated at a rate of 2% per year commencing 1 January 2007.

(c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

(d) Income Recognition

Sponsorship income is recognised in the financial statements as the relevant competition expenditure falls due. All other incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

(e) Grants

Income from grants are recognised at fair value in the financial statements upon receipt and offset against the expenditure to which they relate.

(f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(g) Pension Costs

The charity operates a defined contribution scheme for members of staff. The assets of the scheme are held separately from those of the charity in an independently administered fund. The amount charged in the SoFA represents the contributions payable to the scheme in respect of the accounting period.

(h) Operating Leases

The net rentals for operating leases are charged to the income and expenditure account on an equal instalment basis over the period of the operating lease.

(i) Stock

Stock is included in the accounts at the lower of cost and net realisable value and relates to stock held for the award scheme, presentation and saleable items.

(j) Deferred incoming resources

Income is deferred in respect of sponsorship, competition entry fees and grants which relate to periods subsequent to 30 June 2022, on a time-apportioned basis.

(k) FA Income

The receipt in advance of a grant for expenditure that must take place in a future accounting period is accounted for as deferred income and recognised as a liability until the accounting period in which the ESFA is allowed by the condition to expend the resource.

(l) Investments

Investments are shown at market value with the unrealised surplus being transferred to unrestricted funds.

(m) Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

(n) Significant judgements and estimates

Management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

(o) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resource.

2. RELATED PARTIES

The association is affiliated to the Football Association Limited and transactions between the parties are detailed in the statement of financial activities and notes. Please refer to page 4, page 10, note 11 and page 11, note 15.

No remuneration or other benefits were paid to any of the ESFA Trustees.

The ESFA's Key Management Personnel received a total of £97,279 in employee benefits for their services to the charity. No individual staff member received employee benefits (excluding employer pension costs) of more than £60,000.

3. CONTROL RELATIONSHIPS

The ultimate control is the English Schools' Football Association elected Board of Trustees.

4. FIXED ASSETS

| | <u>Computer & Office Equipment</u> | <u>Leasehold Property</u> | <u>Total</u> |
|-------------------------|--|-------------------------------|--------------|
| | <u>£</u> | <u>£</u> | <u>£</u> |
| <u>Cost</u> | | | |
| As at 1 July 2021 | 98,349 | 780,018 | 878,367 |
| Additions | 28,636 | - | 28,636 |
| Disposals | - | - | - |
| As at 30 June 2022 | 126,985 | 780,018 | 907,003 |
| <u>Depreciation</u> | | | |
| As at 1 July 2021 | 31,226 | 226,200 | 257,426 |
| Charge For The period | 6,888 | 15,600 | 22,488 |
| Adjustment On Disposals | - | - | - |
| As at 30 June 2022 | 38,114 | 241,800 | 279,914 |
| <u>Net Book Values</u> | | | |
| As at 30 June 2022 | 88,871 | 538,218 | 627,089 |
| As at 30 June 2021 | 67,123 | 553,818 | 620,941 |

NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED) 30 JUNE 2022

| 5. <u>FIXED ASSET INVESTMENTS</u> | <u>30/06/22</u> | <u>30/06/21</u> |
|--|-----------------|-----------------|
| | <u>£</u> | <u>£</u> |
| Quoted Unit Trust Investments | | |
| Market Value As at 1 July 2021 | 188,875 | 154,707 |
| Additions/(Disposals) | - | - |
| Net Realised Investment Gain (Loss) | - | - |
| Net Unrealised Investment Gains (Loss) | (17,060) | 34,168 |
| | <u>171,815</u> | <u>188,875</u> |
| As at 30 June 2022 | <u>171,815</u> | <u>188,875</u> |

Investments are shown at market value with the unrealised surplus being transferred to unrestricted funds.

| 6. <u>CASH AT BANK</u> | <u>30/06/22</u> | <u>30/06/21</u> |
|------------------------|------------------|------------------|
| | <u>£</u> | <u>£</u> |
| High Interest Accounts | 1,072,675 | 1,121,975 |
| Current Accounts | 212,666 | 329,614 |
| Cash In Hand | 424 | 141 |
| | <u>1,285,765</u> | <u>1,451,730</u> |

| 7. <u>FUNDS</u> | <u>30/06/22</u> | | <u>30/06/21</u> | |
|----------------------------------|---------------------|-------------------|---------------------|-------------------|
| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Unrestricted</u> | <u>Restricted</u> |
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| As at 1 July 2021 | 1,958,769 | - | 1,774,583 | - |
| Surplus/(Deficit) For The Period | 50,086 | - | 184,186 | - |
| | <u>2,008,855</u> | <u>-</u> | <u>1,958,769</u> | <u>-</u> |
| As at 30 June 22 | <u>2,008,855</u> | <u>-</u> | <u>1,958,769</u> | <u>-</u> |

| 8. <u>SPONSORSHIP</u> | <u>30/06/22</u> | <u>30/06/21</u> |
|--|-----------------|-----------------|
| | <u>£</u> | <u>£</u> |
| Sony PlayStation, Premier League, Danone, Running Imp, Utilita, Mark Harrod & Pendle | | 260,000 |
| Sony PlayStation, Utilita & Mark Harrod | 299,500 | |
| | <u>299,500</u> | <u>260,000</u> |

| 9. <u>PARTNERSHIPS</u> | <u>30/06/22</u> | <u>30/06/21</u> |
|---|-----------------|-----------------|
| | <u>£</u> | <u>£</u> |
| <u>Income</u> | | |
| First Point USA, Oddballs Apparel Ltd, UCFB & VEO Technologies | | 26,250 |
| First Point USA, Oddballs Apparel Ltd, UCFB VEO Technologies, Zone Telecoms Ltd, Prodirect & STATSports Group | 67,917 | |
| | <u>67,917</u> | <u></u> |
| <u>Expenditure</u> | | |
| Support costs | 13,794 | - |
| | <u>54,123</u> | <u>26,250</u> |

| | | | |
|---|----|------------------|------------------|
| 10 INVESTMENT INCOME | | 30/06/22 | 30/06/21 |
| | | £ | £ |
| Interest And Dividends | | <u>733</u> | <u>98</u> |
| | | | |
| 11 FA INCOME | | 30/06/22 | 30/06/21 |
| | | £ | £ |
| Governance | | 224,776 | 235,450 |
| Competitions | | 247,601 | - |
| Development | | 16,131 | - |
| Leadership | | 7,098 | - |
| Revenue | | <u>73,101</u> | <u>211,667</u> |
| | | <u>568,707</u> | <u>447,117</u> |
| | | | |
| 12. HANDBOOKS AND OTHER PUBLICATIONS | | 30/06/22 | 30/06/21 |
| | | £ | £ |
| <u>Income</u> | | | |
| Handbooks & Competition Booklets | | <u>9,264</u> | <u>3,725</u> |
| | | | |
| <u>Expenditure</u> | | | |
| Handbooks & Competition Booklets | | <u>6,019</u> | <u>4,802</u> |
| | | <u>3,245</u> | <u>(1,077)</u> |
| | | | |
| 13 FUNDRAISING & PUBLICITY | | 30/06/22 | 30/06/21 |
| | | £ | £ |
| <u>Income</u> | | | |
| Panini UK | | | 8,000 |
| Panini UK & Haier | | <u>15,000</u> | |
| | | 15,000 | 8,000 |
| <u>Expenditure</u> | | | |
| Webcasting events | | 13,050 | 6,800 |
| Photographer | | 2,427 | 2,668 |
| Schools Football Week | | 2,845 | 680 |
| PR items & Surveys | | 9,585 | 6,617 |
| Underspend on Prior Year Reserves | | - | (1,644) |
| Management & Administration | 18 | <u>7,270</u> | <u>5,487</u> |
| | | <u>35,177</u> | <u>20,608</u> |
| | | <u>(20,177)</u> | <u>(12,608)</u> |

| 14 INTERNATIONAL MATCHES | | 30/06/22 | | 30/06/21 | |
|--|----|----------|-----------|----------|----------|
| (Including support from InspireSport) | | £ | £ | £ | £ |
| <u>Income</u> | | | | | |
| Home International Receipts & Other Income | | 5,369 | | - | |
| Player Sponsorship | | 10,032 | | - | |
| Inspire Sport | | 5,224 | | - | |
| UCFB & Other Partners (Friendly Matches) | | - | | - | |
| | | | 20,625 | | - |
| <u>Expenditure</u> | | | | | |
| U18 (Boys) Home Internationals | | 18,830 | | - | |
| U18 (Boys) Away Internationals | | 12,784 | | - | |
| U18 (Boys) Groups Coaching (Home & Away) | | 10,023 | | - | |
| U18 (Boys) Interviews, Uniforms & Kit | | 1,676 | | - | |
| U15 (Girls) Home Internationals | | 12,422 | | - | |
| U15 (Girls) Away Internationals | | 1,882 | | - | |
| U15 (Girls) Group Coaching (Home & Away) | | 7,190 | | - | |
| U15 (Girls) Interviews, Uniforms & Kit | | 980 | | - | |
| SAFIB | | 500 | | - | |
| Media & Other Expenditure | | 9,759 | | - | |
| Underspend on Prior Year Reserves | | - | | { 5,728} | |
| Management & Administration | 18 | - | | - | |
| | | | 76,046 | | (5,728) |
| | | | (55,421) | | 5,728 |

| 15 FA EXPENDITURE | | 30/06/22 | | 30/06/21 | |
|---|--|----------|---------|----------|---------|
| | | £ | £ | £ | £ |
| Association Grants | | 30,370 | | 78,793 | |
| County Administrators | | 114,664 | | 125,332 | |
| (including Management & Administration) | | | | | |
| Development Activities | | 12,800 | | - | |
| Intraschool "Hotshots" Activities | | 31,808 | | - | |
| Safeguarding visits | | 456 | | - | |
| Leadership and Volunteer Funding | | 7,099 | | - | |
| | | | 197,197 | | 204,125 |
| Total Expenditure | | | | | |

| 16 FESTIVALS OF FOOTBALL | | 30/06/22 | | 30/06/21 | |
|--------------------------|--|----------|-------|----------|---|
| | | £ | £ | £ | £ |
| Muslim Schools Festival | | 382 | | - | |
| Deaf Schools Festival | | 2,447 | | - | |
| Disability Festivals | | 104 | | - | |
| | | | 2,933 | | - |

| 17 ASSOCIATION GRANT FUNDING (NOT FA FUNDED) | | 30/06/22 | | 30/06/21 | |
|--|--|----------|--------|----------|-------|
| | | £ | £ | £ | £ |
| County Associations | | 32,250 | | - | |
| Regional Associations | | 8,000 | | 8,000 | |
| | | | 40,250 | | 8,000 |

18 MANAGEMENT AND ADMINISTRATION

| Administration And Headquarters | | 30/06/22 | 30/06/21 |
|---|----|-----------------|-----------------|
| | | £ | £ |
| Salaries, National Insurance And Pension | | 409,142 | 434,089 |
| Heat & Light | | 11,718 | 3,946 |
| Telephone And Postage | | 5,280 | 4,844 |
| Printing And Stationery | | 3,835 | 2,019 |
| Staff Recruitment And Training | | 1,386 | 2,526 |
| Professional Services | | 10,024 | 5,826 |
| Secretarial And Travel | | 10,596 | 2,367 |
| Sundry (includes disallowed VAT) | | 11,825 | 5,015 |
| Website & Software Fees | | 4,564 | 4,125 |
| Repairs & Maintenance | | 25,284 | 9,821 |
| Depreciation | | 22,488 | 19,546 |
| Lease Of Equipment | | 5,517 | 4,876 |
| Insurance | | 16,469 | 4,725 |
| Bank Charges | | 242 | 214 |
| Bank charges for competitions | | 191 | - |
| Bank charges for Player Passport | | 3,222 | - |
| Rental Income | (| 8,083) | (7,983) |
| Subsidiary Company costs | | 13 | 13 |
| | | <u>533,713</u> | <u>495,969</u> |
| Auditor's emoluments | | | |
| Included in professional services | | <u>4,670</u> | <u>4,500</u> |
| Allocated as follows | | | |
| Charitable Activities | | 382,658 | 355,293 |
| County Administrators | 15 | 12,000 | 12,000 |
| Fundraising & Publicity | 13 | 7,270 | 5,487 |
| National Competitions | 19 | 131,785 | 123,189 |
| International Matches | 14 | - | - |
| | | <u>533,713</u> | <u>495,969</u> |
| Council And Annual General Meeting | | 30/06/22 | 30/06/21 |
| | | £ | £ |
| Meetings | | 8,312 | 981 |
| County, Association, Area/ Matches & Meetings | | 8,074 | 250 |
| Telephone, Stationery, Postage & Allowances | | 3,732 | 1,955 |
| Long Service Awards | | 237 | 306 |
| Professional Services | | 559 | - |
| Annual General Meeting | | - | - |
| | | <u>20,914</u> | <u>3,492</u> |
| Average Number Of Employees | | 30/06/22 | 30/06/21 |
| | | | |
| Office And Secretarial | | 13 | 11 |
| County Administrators | | <u>5</u> | <u>5</u> |
| Analysis of employees' remuneration | | | |
| Gross remuneration | | 356,576 | 346,467 |
| Employer's NIC | | 27,165 | 24,109 |
| Employer's pension contributions | | 25,401 | 25,989 |
| Redundancy payments | | - | 37,524 |
| | | <u>409,142</u> | <u>434,089</u> |

Pension Costs

The association operates a defined contribution scheme. The assets of the scheme are held separately from those of the association in an independently administered fund. The pension cost charge represents contributions payable to the fund and amounted to £25,401 (2021: £25,989). There were 14 members of staff in the scheme. At 30 June 2022, there were no accrued contributions (2021: £0)

NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED) 30 JUNE 2022

| 19 NATIONAL COMPETITIONS | | 30/06/22 | | 30/06/21 | |
|---|----|-----------|---------|-----------|-----------|
| | | £ | £ | £ | £ |
| <u>Schools & Superleague Competitions</u> | | | | | |
| U18 Superleague (Boys) | | 2,696 | | - | |
| U18 Superleague (Girls) | | 2,621 | | - | |
| U18 Inter School (Boys) | | 2,622 | | - | |
| U18 Inter School (Girls) | | 2,580 | | - | |
| U18 Inter School B Team (Boys) | | 2,611 | | - | |
| U16 Inter School (Boys) | | 2,647 | | - | |
| U16 Inter School (Girls) | | 2,556 | | - | |
| U16 Inter Elite School (Boys) | | 2,571 | | - | |
| U16 Inter School B Team (Boys) | | 2,495 | | - | |
| U16 Inter Small School (Boys) | | 2,603 | | - | |
| U15 Inter School (Boys) | | 3,655 | | - | |
| U15 Inter School (Girls) | | 3,585 | | - | |
| U15 Inter Elite School (Boys) | | 3,619 | | - | |
| U15 Inter School B Team (Boys) | | 3,564 | | - | |
| U15 Inter Small School (Boys) | | 3,626 | | - | |
| U14 Inter School (Boys) | | 3,694 | | - | |
| U14 Inter School (Girls) | | 3,594 | | - | |
| U14 Inter Elite School (Boys) | | 3,585 | | - | |
| U14 Inter School B Team (Boys) | | 3,587 | | - | |
| U14 Inter Small School (Boys) | | 3,587 | | - | |
| U13 Inter School (Boys) | | 3,694 | | - | |
| U13 Inter School (Girls) | | 3,578 | | - | |
| U13 Inter Elite School (Boys) | | 3,566 | | - | |
| U13 Inter School B Team (Boys) | | 3,654 | | - | |
| U13 Inter Small School (Boys) | | 3,680 | | - | |
| U12 Inter School (Boys) | | 3,634 | | - | |
| U12 Inter School (Girls) | | 3,591 | | - | |
| U12 Inter Elite School (Boys) | | 3,533 | | - | |
| U12 Inter School B Team (Boys) | | 3,538 | | - | |
| U12 Inter Small School (Boys) | | 3,585 | | - | |
| U11 Inter School (Boys) | | 5,242 | | - | |
| U11 Inter School (Girls) | | 5,282 | | - | |
| U11 Inter Small School (Mixed) | | 5,426 | | - | |
| Underspend on Prior Year Reserves | | - | | (71,402) | |
| | | | 114,101 | | (71,402) |
| <u>Representative Competitions</u> | | | | | |
| U18 Inter County (Boys) | | - | | 6,774 | |
| U16 Inter County (Boys) | | 5,958 | | 6,535 | |
| U16 Inter County (Girls) | | 6,413 | | 7,970 | |
| U15 Inter District (Boys) | | 4,546 | | 6,263 | |
| U14 Inter County (Boys) | | 4,966 | | 7,880 | |
| U14 Inter County (Girls) | | 6,658 | | 6,727 | |
| U14 Inter District (Boys) | | 5,003 | | - | |
| U14 Inter District (Girls) | | 4,329 | | - | |
| U13 Inter District (Boys) | | 5,402 | | 6,313 | |
| U12 Inter District (Boys) | | 5,706 | | - | |
| U12 Inter District (Girls) | | 5,622 | | - | |
| U11 Inter District (Boys) | | 3,575 | | 7,549 | |
| U11 Inter District (Girls) | | 2,509 | | 6,447 | |
| Champions Cup Grant Distribution | | 53,485 | | - | |
| Champions Cup Branding and Subscription | | 2,308 | | - | |
| Underspend on Prior Year Reserves | | (21,420) | | (27,158) | |
| | | | 95,060 | | 35,300 |
| <u>Management Costs</u> | | | | | |
| Management & Administration | 18 | | 131,785 | | 123,189 |
| | | | 340,946 | | 87,087 |

| | | | |
|----|--|--------------------------|--------------------------|
| 20 | <u>VALUE ADDED TAX</u> | <u>30/06/22</u> | <u>30/06/21</u> |
| | | <u>£</u> | <u>£</u> |
| | Payments Made To HM Revenue & Customs During the Period | 34,395 | 72,302 |
| | | <u><u> </u></u> | <u><u> </u></u> |
| 21 | <u>DEBTORS (DUE WITHIN ONE YEAR)</u> | <u>30/06/22</u> | <u>30/06/21</u> |
| | | <u>£</u> | <u>£</u> |
| | Trade debtors | 267,758 | 11,477 |
| | Prepayments | 1,445 | 1,693 |
| | HMRC (VAT) | 29,615 | - |
| | | <u><u> </u></u> | <u><u> </u></u> |
| | | 298,818 | 13,170 |
| | | <u><u> </u></u> | <u><u> </u></u> |
| 22 | <u>CREDITORS (DUE WITHIN ONE YEAR)</u> | <u>30/06/22</u> | <u>30/06/21</u> |
| | | <u>£</u> | <u>£</u> |
| | Trade creditors | 71,903 | 15,271 |
| | Accruals | 151,302 | 143,245 |
| | | <u><u> </u></u> | <u><u> </u></u> |
| | | 223,205 | 158,516 |
| | | <u><u> </u></u> | <u><u> </u></u> |
| 23 | <u>ADVANCED INCOME</u> | <u>30/06/22</u> | <u>30/06/21</u> |
| | | <u>£</u> | <u>£</u> |
| | Balance Bfd | 179,032 | 51,449 |
| | Movement for year | (9,080) | 127,583 |
| | | <u><u> </u></u> | <u><u> </u></u> |
| | Balance cfd | 169,952 | 179,032 |
| | | <u><u> </u></u> | <u><u> </u></u> |
| 24 | <u>OPERATING LEASE COMMITMENTS</u> | <u>30/06/22</u> | <u>30/06/21</u> |
| | | <u>£</u> | <u>£</u> |
| | Due within 1 year | 8,801 | 7,312 |
| | Due between 1 and 2 years | 3,548 | 7,106 |
| | Due between 2 and 5 years | - | 2,418 |
| | Due over 5 years | - | - |
| | | <u><u> </u></u> | <u><u> </u></u> |

25 HOME INTERNATIONAL MATCHES - DETAILS

U18 BOYS ENGLAND v SCOTLAND (Spennymoor Town FC)

01/04/2022

£ £

Income

Ticket & Programme Sales 3,936

Expenditure

| | | |
|-----------------------------------|----------|--------|
| Ground Hire & Stewarding | 2,250 | |
| Accommodation & Meals for team | 3,966 | |
| Management Team & Council Travel | 2,020 | |
| Match Programme | 725 | |
| Hospitality & Post Match Meal | 1,332 | |
| Presentation Items & Chair Dinner | 361 | |
| | | 10,654 |
| Loss | (6,718) | |

U18 BOYS ENGLAND v REPUBLIC OF IRELAND (Eastleigh FC)

08/04/2022

£ £

Income

Ticket & Programme Sales 1,432

Expenditure

| | | |
|----------------------------------|----------|-------|
| Ground Hire & Stewarding | 752 | |
| Accommodation & Meals for team | 2,628 | |
| Management Team & Council Travel | 2,661 | |
| Match Programme | 1,230 | |
| Hospitality & Post Match Meal | 792 | |
| Presentation Items | 112 | |
| | | 8,175 |
| Loss | (6,743) | |

U15 GIRLS BOB DOCHERTY

April 2022

£ £

Income

Programme Sales 326

Expenditure

| | | |
|-----------------------------------|-----------|--------|
| Ground Hire & First Aid | 2,085 | |
| Accommodation & Meals for team | 5,583 | |
| Management Team & Council Travel | 2,209 | |
| Match Programme | 516 | |
| Match Officials | 1,020 | |
| Medals & Sundries | 176 | |
| Presentation Items & Chair Dinner | 1,159 | |
| | | 12,748 |
| Loss | (12,422) | |