

FRIENDS OF
MILESTONE SCHOOL

CHARITY NUMBER: 1173333

FINANCIAL STATEMENTS

AND

ANNUAL REPORT

FOR

YEAR ENDING
31st JULY 2023

FRIENDS OF MILESTONE SCHOOL

Contents for the Accounts for the Year Ending
July 31st 2023

	<u>Page</u>
Legal and Administrative Details -	1
Trustees' Annual Report	2
Independent Examiner's Report	6
Statement of Financial Activities	8
Balance Sheet	9 -
Notes to the Accounts	10

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FRIENDS OF MILESTONE SCHOOL
ADMINISTRATIVE DETAILS

Charity No: 1173333

Address: Milestone School
Longford lane
Gloucester
GL2 9EU

Secretary Ed Turnill

Trustees: Paul Cooke

Diane Taylor

Lyn Dance

Sally-Ann Lonsdale

Accountant: Major PJ Buzzard FCCA, FCPFA, FMAAT
Cedar Accountancy Services
4, Penkenna Close
Crackington Haven,
North Cornwall
EX23 0PF

TRUSTEES REPORT

Friends of Milestone School

Trustees Report for the Year to

31st July 2023

"Friends" is our Parent/Teacher Association and a registered charity (no. 1173333) - it is a great support mechanism for our community in Milestone School.

We support the staff and pupils by;

Developing effective and positive relationships between the staff, parents and others associated with the school.

Benefitting the pupils of the school beyond any infrastructure or running costs or general maintenance incurred by the school

Benefitting the pupils of the school by providing funding for resources, school trips, residential or activities inside or outside school which are not normally funded by the school.

Charity Number 1173333

The trustees of the Friends of Milestone School during the year were :-

Paul Cooke
Diane Taylor
Lyn Dance
Sally-Ann Londale

Current contact detail – Ed Turnill - Secretary and Financial Administrator
friends@milestone.sandmat.uk Telephone:01452874008

Trustees Report

The charity has continued to run alongside the school, providing service to the children and where necessary the staff.

Equipment has been provided to the school and events have been organised and run. Services provided include;- leavers t-shirts, jcb play toy / early years play equipment, summer fun day, winter fayre, friends spends for the children summer and winter, bouncy castle hire, cattle country tractor rides, transport for mosque trip, visiting theatre & a school video.

Financial Report

Major benefactors this year were SEGA supporting play equipment development and Variety who passed over the funds for a Wheelchair Carousel that they had pledged previously.

We also run a bonus ball scheme and a school lottery and we are very fortunate beneficiaries from estates of friends of the school who have passed away.

Reserves Policy Statement

The trustees confirm that no formal reserves policy has been adopted but that they will seek to maintain sufficient financial reserves to enable the proper settlement of any debts incurred in running the charity and hold, if possible, sufficient cash reserves to enable the running of the charity for a period of 6 months. We have assessed the likely financial risks to the organisation.

How are we Meeting our Charitable objects?

We support the staff and pupils at Milestone School by:

- (i) Developing effective and positive relationships between the staff, parents and others associated with the school.
- (ii) Benefitting the pupils of the school beyond any infrastructure or running costs or general maintenance incurred by the school
- (iii) Benefitting the pupils of the school by providing funding for resources, school trips, residential or activities inside or outside school which are not normally funded by the school.

Public Benefit Statement

Trustees confirm that they have taken due notice of the guidance published by the Charity Commission in regards to the public benefit when reviewing the aims and objectives of the charity and in planning the activities.

Trustee Recruitment and Induction Statement

Trustees shall be co-opted by the Management Committee at some other time provided the total number of trustees does not exceed the maximum number allowed. Prospective trustees shall put forward details of their potential contribution to the running of the charity and be appropriately proposed and seconded. Support for new trustees will be given by the provision of a pack containing details of the charity, records of meetings held in the past year and, if required, appropriate training to enable the new trustee to fulfil their role to the benefit of the charity and its beneficiaries.

This report was approved by the trustees on 1/9/2024

Name Ed Turnill

Role: - Secretary and Financial Administrator



CHARITY COMMISSION FOR ENGLAND AND WALES

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/ Members of FRIENDS OF MILESTONE SCHOOL

On accounts for the year ended 31st July 2023.

Charity no 1173333

Set out on pages 8-12 and the Trustees' Report on pages 1-5.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st July 2023.

Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- •the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Addition Notes

There are no additional notes to the report.

Signed:

A handwritten signature in black ink, appearing to read 'Paul Buzzard', with a long horizontal flourish extending to the right.

Date: 22/08/2024
Paul Buzzard, FCPFA, FCCA, CITP, FFA, FMAAT, MBCS, MA. MSc (Charity Acc.)
Chartered Public Finance Accountant and Chartered Certified Accountant
Cedar Accountancy Services,
4, Penkenna Close,
Crackington Haven,
EX23 0PF

FRIENDS OF MILESTONE SCHOOL (CHARITY 1173333)
BALANCE SHEET AS AT JULY 31st 2023

		<u>31st July</u> <u>2023</u>	<u>31st July</u> <u>2022</u>
	<u>Note</u>		
<u>Tangible Fixed Assets</u>			
Tangible Assets	6,7	£ -	£ -
Investments	5	£ -	£ -
		<u>£ -</u>	<u>£ -</u>
<u>Current Assets:</u>			
Debtors (Within 1 year)	2	£ -	£ -
Debtors (More than 1 year)		£ -	£ -
Cash at Bank & In Hand	4	£ 75,264	£ 56,758
		<u>£ 75,264</u>	<u>£ 56,758</u>
<u>Creditors including Accruals:</u>			
(falling within 1 year)	3		£ -
<u>Net Current Assets:</u>		£ 75,264	£ 56,758
<u>Total Assets less Current Liabilities:</u>		<u>£ 75,264</u>	<u>£ 56,758</u>
<u>Funds:</u>			
Restricted		£ -	£ -
Unrestricted		£ 75,264	£ 56,758
<u>Total Funds:</u>		<u>£ 75,264</u>	<u>£ 56,758</u>

The Financial Statements were approved by the trustees on:
and signed on their behalf by:



Ed Turnill
 Secretary for the Trustees
 Date: 21/08/2024.

FRIENDS OF MILESTONE SCHOOL (CHARITY 1173333)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st JULY 2023

	<u>Note</u>	<u>Total</u>	<u>Total</u>
<u>INCOME AND EXPENDITURE</u>		<u>2023</u>	<u>2022</u>
<u>Incoming Resources:</u>			
<u>Voluntary Income</u>			
<u>Donations:</u>			
Donations	£	4,214	£ 9,380
<u>Activities to Further the Charity's Objectives:</u>			
Bonus Ball	£	1,632	£ 1,820
School Lottery	£	3,534	£ 3,698
School Activities	£	3,667	£ 2,687
<u>Activities to Generate Funds:</u>			
Fund Raising	£	14,273	£ 3,490
<u>Investment Income:</u>			
Interest and Investments	£	-	£ -
<u>Other Income</u>			
	£	-	£ -
<u>Total Incoming Resources:</u>	£	27,321	£ 21,075
<u>Resources Expended:</u>			
Bonus Ball	£	1,535	£ 2,011
Fundraising	£	188	£ 188
School Activities	£	6,952	£ 3,955
Professional Fees/Subscriptions	£	140	£ 116
Donations	£	-	£ -
<u>Total Resources Expended:</u>	£	8,815	£ 6,270
<u>Net Incoming/(Outgoing) Resources</u>			
Other Recognised Gains & Losses	£	-	£ -
<u>Net Movement in Funds</u>	£	18,506	£ 14,805
<u>Total Funds Brought Forward</u>	£	56,758	£ 41,953
<u>Total Funds Carried Forward</u>	£	75,264	£ 56,758

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FRIENDS OF MILESTONE SCHOOL (CHARITY 1173333)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023

Note:

1 Accounting Policies:

Basis Of Preparation Of Financial Statements:

The financial statements are prepared under the historic cost convention, and in accordance with the Financial reporting Standard for Smaller Entities (effective January 2007), and the Charities SORP 2016 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2016 issued under the Charities' Act 2011.

Incoming Resources:

Grants Receivable are included in full in the Statement of Financial Activities in the year in which the conditions for their receipt have been complied with. Grants restricted to future accounting periods are deferred and recognised in those future accounting periods. Grants are apportioned to accounting periods on a time apportionment basis.

Voluntary income received by way of donations, and investment income, is included in full in the Statement of Financial Activities in the year in which it is receivable. The value of services by volunteers is not included.

Tangible Fixed Assets And Depreciation:

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over the expected useful lives.

Restricted Funds:

Restricted funds are to be used for the designated purposes as laid down by the original donors.

Unrestricted Funds:

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Resources Expended:

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the cost relate to the activity.

FRIENDS OF MILESTONE SCHOOL (CHARITY 1173333)**Note: NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023**

<u>2 Debtors:</u>	<u>Year End</u>	<u>Year End</u>
	<u>31st Dec.</u>	<u>31st Dec.</u>
	<u>2023</u>	<u>2022</u>
<u>Falling Due Within One Year:</u>		
Other Debtors	£ -	£ -
VAT	£ -	£ -
<u>Total Falling Due Within One Year:</u>	<u>£ -</u>	<u>£ -</u>
<u>Debtors falling due after more than one year</u>	<u>£ -</u>	<u>£ -</u>
<u>3 Creditors:</u>		
<u>Falling Due Within One Year:</u>		
Accruals	£ -	£ -
<u>Total Falling Due Within One Year:</u>	<u>£ -</u>	<u>£ -</u>
<u>Creditors falling due after more than one year</u>	<u>£ -</u>	<u>£ -</u>
<u>4 Cash at Bank and In Hand</u>		
Current Account	£ 75,264	£ 56,758
<u>Total:</u>	<u>£ 75,264</u>	<u>£ 56,758</u>
<u>5 Investments</u>		
None	£ -	£ -
	<u>£ -</u>	<u>£ -</u>

FRIENDS OF MILESTONE SCHOOL (CHARITY 1173333)**Note: NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023****6 Tangible Fixed Assets:**

	<u>Freehold Property</u>	<u>Computer Equipment</u>	<u>Furniture</u>
<u>Cost:</u>			
As at 1 August 2022	£ -	£ -	£ -
Additions	£ -	£ -	£ -
Disposals	£ -	£ -	£ -
As at 31st July 2023	£ -	£ -	£ -
Accumulated Depreciation:			
As at 1 August 2022	£ -	£ -	£ -
Charge for Year	£ -	£ -	£ -
Disposals	£ -	£ -	£ -
As at 31st July 2023	£ -	£ -	£ -
Net Book Value			
As at 1 August 2022	£ -	£ -	£ -
As at 31st July 2023	£ -	£ -	£ -

Depreciation Method - 10% Reducing Balance for all but Property.

Net Book Value as at 1st Aug. 2022	£ -
Net Book Value as at 31 July. 2023	£ -
Depreciation Charge for the Year	£ -

7 Net Incoming/(Outgoing Resources) For The Year

This is stated after charging:	Year Ended 31st July 2023	Year Ended 31st July 2022
Depreciation of Tangible Fixed Assets	£ -	£ -
Trustees Expenses	£ -	£ -
Independent Examiner's Fees	£ 225	£ 225
	£ 225	£ 225