

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

FOR THE YEAR ENDED 31ST DECEMBER 2024

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NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

**CHARITY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2024**

CHARITY NAME: *Newtown Community Association (Exeter, Devon)*

REGISTERED CHARITY NUMBER: *1173331*

ADDRESS: *Newtown Community Centre
Belmont Park
Belmont Road
Exeter
Devon
EX1 2HQ*

CURRENT TRUSTEES: *Rachael Shah
Christina Towler
Kevin Winser
Alex Leaver (App. 26.10.24)
Laurence Overend (App. 26.10.24) (Secretary)
Stephen Palmer (Res. 26.10.24)*

INDEPENDENT EXAMINER: *T V Mills & Co.
Accountants
19 Richmond Road
Exeter
Devon
EX4 4JA*

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report together with the financial statements for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 and comply with the charity's Trust Deed, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Newtown Community Association (Exeter, Devon) is a Charitable Incorporated Organisation (CIO) which is governed by an 'associated' model Constitution adopted on 28th May 2017. The charity was registered with the Charity Commission on the 8th June 2017.

Newtown Community Association is governed by a Board comprising a minimum of 3 and a maximum of 12 appointed Trustees. New Trustees are appointed either through being elected by the members or co-opted by the existing Trustees. At each Annual General Meeting one-third of the Trustees retire from office on a rotation basis. The Trustees who served during 2024 are as follows:-

*Kevin Winsor
Christina Towler
Rachael Shah
Alex Leaver
Laurence Overend (Secretary)*

OBJECTIVES

The objectives of the CIO are as follows:-

- a) To promote the benefits of all the inhabitants of Newtown, (the area bounded by the roads of Polsloe Road, Mount Pleasant Road, Iddesleigh Road, Old Tiverton Road, Sidwell Street, Paris Street and Heavitree Road) and the neighbourhood, without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.*
- b) To establish or to secure the establishment of a community centre (hereinafter called "the Centre") and to maintain and manage the same (whether along or in co-operation with any statutory authority or other person or body) in furtherance of the above objectives.*
- c) To promote such other charitable purposes as may from time to time be determined by majority vote of the Management Committee of the Association*

PUBLIC BENEFIT

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The Trustees are satisfied that the charity's activities as described in this report meet the public benefit purposes of the advancement of community development and the advancement of education.

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

The NCA continued to use self-employed contractors for the roles of Centre Manager, Finance Manager and Cleaner. External contractors are used for maintenance jobs requiring skilled work. The NCA continue to use the Hallmaster software package for managing all room bookings and invoicing.

There is a regular meeting for Managers of all Community Centres in Exeter and NCA was represented.

MEETING OUR PURPOSES

The NCA hosts a range of regular activity groups at the centre including music, dance, and drama, wellbeing and fitness, pre-school, play and parent support, education and learning, language and culture.

The centre is also used for family events, religious celebrations, training days, workshops, public consultations, and one-to-one support sessions.

The NCA is committed to helping new groups to get started. Supporting them for the first 6 months to build strong attendance, source funding and establishing independence.

Both the Newtown Roots Band and the Exeter Jazz Orchestra are good examples of this working well, with both groups now running independently and continuing to provide high quality performances at a number of events around the city.

COMMUNITY EVENTS

Warm Space – the NCA delivered a series of drop-in sessions through the winter months which offered a hot drink, support and information, craft activities, games and social space.

Tea in the Park – a summer special community café event with refreshments and live music from members of Exeter Jazz Orchestra.

TAIKO Drumming – a free 2 hour drumming workshop, shared lunch and conversation.

Activity Taster Day – a series of free sessions showcasing the classes on offer at the centre.

COMMUNITY PROVISIONS

Community Book Swap shelf – encouraging sharing and reading

Period Poverty Boxes – in the toilet cubicles

Community Defibrillator – on-going maintenance

Toilet Twinning Campaign – The NCA's toilet twinning crowd funder was launched

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

REACH AND ENGAGEMENT

In 2024 the Centre hosted between 25 and 30 regular community groups per week across the year and approximately 150 one-off events.

The NCA website and social media output is managed through the year by the Centre Manager and supported by the Trustees.

The 2023 AGM was held on 26th October 2024 in respect of the accounting year to 31st December 2023, as a hybrid meeting in the large room with some people joining over Zoom.

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2024

FINANCIAL REVIEW

The CIO made a net deficit in the year of £(30065), 2023 deficit of (25034). If you exclude depreciation though the charity made a deficit of £(7606).

The total income received showed a decrease of £4351 compared to 2023 with rental income showing a decrease of £1730 on the previous year.

It must also be noted that grant income has been reduced by £2112 compared to 2023. Total expenditure increased £680 as compared with 2023.

All expenditure categories showed increases with the Centre being used all year.

The CIO carried forward balances at 31st December 2024 of £411600 of which £636 was held in restricted funds.

RESERVES POLICY

Unrestricted reserves totalled £410964 at the year-end of which £23362 was held in net current assets and is the effective charity reserves. This equates to 6 months' unrestricted expenditure and is considered an adequate reserve by the Trustees. The Trustees continue to monitor the financial situation of the charity.

*This report was approved by the Trustees on the
their behalf by:*

07/10/2025 and signed on

[Signature]
.....
Trustee

[Signature]
.....
Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)**

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31st December 2024 which are set out on pages 7 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work for this report or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of financial statements. The charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- 1. examine the financial statements under Section 143 of the 2011 Act.*
- 2. to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act and*
- 3. to state whether particular matters have come to my attention.*

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) *which gives me reasonable cause to believe that in any material respect the requirements:*
- *to keep accounting records in accordance with Section 130 of the 2011 Act, and*
 - *to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;*

have not been met; or

- b) *to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.*



**Mr T V Mills FFA
T V Mills & Co.
19 Richmond Road
Exeter
Devon
EX4 4JA**

Dated: 18 September 2025

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	Note	£	£	£	£	£	£
INCOME FROM:							
Donations & Grants	11	39	1645	1684	--	3799	3799
Charitable Activities	12	29144	--	29144	31453	--	31453
Investment Income		524	--	524	451	--	451
TOTAL		29707	1645	31352	31904	3799	35703
EXPENDITURE ON:							
Charitable Activities	13	59466	1951	61417	57622	3115	60737
TOTAL		59466	1951	61417	57622	3115	60737
NET INCOME/(EXPENDITURE)							
		(29759)	(306)	(30065)	(25718)	684	(25034)
TRANSFERS BETWEEN FUNDS							
		1589	(1589)	--	1073	(1073)	--
NET MOVEMENT IN FUNDS							
		(28170)	(1895)	(30065)	(24645)	(389)	(25034)
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD							
		438854	2811	441665	463499	3200	466699
TOTAL FUNDS CARRIED FORWARD							
		410684	916	411600	438854	2811	441665

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

BALANCE SHEET AS AT 31ST DECEMBER 2024

	<i>Notes</i>	31.12.2024 £ £	31.12.2023 £ £
FIXED ASSETS			
<i>Tangible Assets</i>	2	394012	416471
CURRENT ASSETS			
<i>Debtors</i>	3	416	1843
<i>Cash at Bank and in Hand</i>		22946	26901
		<hr/> 23362	<hr/> 28744
CURRENT LIABILITIES			
<i>Creditors: Amounts falling due within One year</i>	4	(5774)	(3550)
NET CURRENT ASSETS		<hr/> 17588	<hr/> 25194
TOTAL NET ASSETS		<hr/> <hr/> 411600	<hr/> <hr/> 441665
THE FUNDS OF THE CHARITY			
<i>Restricted Income Funds</i>	5	636	2811
<i>Unrestricted Funds</i>		410964	438854
TOTAL CHARITY FUNDS		<hr/> <hr/> 411600	<hr/> <hr/> 441665

The notes on pages 10-17 form an integral part of these accounts.

These accounts were approved by the Trustees on 07/10/2025 and signed on their behalf by:


Trustee


Secretary

1. ACCOUNTING POLICIES

a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the 2022 amendments.

Newtown Community Association (Exeter, Devon) meets the definition of a public benefit entity under FRS 102.

b) **Tangible Fixed Assets: Leasehold Property: New Centre**

The site of the new centre is held on a lease of 35 years from Exeter City Council. As there is no recompense for the association should it be wound up before the expiry of the lease, it was felt prudent by the Trustees to depreciate the property over 25 years (4% on a straight-line basis) rather than the full length of the lease.

c) **Tangible Assets: Fixtures and fittings and Equipment**

Fixtures and Fittings and Equipment are capitalised when the amount exceeds £500. Fixtures and Fittings are depreciated at a rate of 15% and equipment at a rate of 20%.

d) **Debtors**

Debtors are measured on initial recognition at the settlement amount after any discounts. Prepayments are valued at the amount prepaid net of any trade discounts due.

e) **Cash at Bank**

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

f) **Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

g) **Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income and monies received from charity events are accounted for on a receivable basis.

1. ACCOUNTING POLICIES (continued)

h) Volunteer Help

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' Annual Report.

i) Expenditure

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) Fund Accounting

Funds held by the charity are:

Unrestricted Income Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

k) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Going Concern

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

2. TANGIBLE FIXED ASSETS

	<i>Leasehold Property</i> £	<i>Fixtures & Fittings</i> £	<i>Equipment</i> £	<i>Total</i> £
COST				
<i>At 1st Jan 2024 and 31st Dec 2024</i>	526459	1981	5519	533959
DEPRECIATION				
<i>At 1st Jan 2024</i>	113154	1188	3146	117488
<i>Charge for Year</i>	21058	297	1104	22459
<i>At 31st Dec 2024</i>	134212	1485	4250	139947
NET BOOK VALUE				
<i>At 31st Dec 2024</i>	392247	496	1269	394012
<i>At 31st Dec 2023</i>	413305	793	2373	416471

3. DEBTORS

	2024 £	2023 £
<i>Other Debtors</i>	16	1260
<i>Prepayments</i>	400	583
	416	1843

4. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
<i>Other Creditors</i>	714	397
<i>Accruals</i>	5060	3153
	5774	3550

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

<u>Income from Donations & Legacies</u>	<u>Fund Balances B/Forward</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers Between Funds</u>	<u>Fund Balances C/Forward</u>
	£	£	£	£	£
Taiko Drumming Workshop	340		(220)	(120)	0
Chute Street Community Garden (Secret Garden)	--				
Exeter Jazz Orchestra	--				
Garden for Bees (Newtown Wildflower Garden)	121		(194)	73	0
Garden for the Bees Signage	1000		(821)	(179)	
Co-create Project (Flower Planters)	--				
Posters & Hand-outs for					
Community projects					
Fence Repair	350		(258)		92
Warm Spaces	--				
Mural Painting (Albert & Clifton Streets)	--				
Warm Bank	1000	350	(320)	(1030)	0
Tea in the Park	--	472	(139)	(333)	0
Lego Club	--	350	--		350
Toilet Twinning	--	194	--		194
Total Funds	2811	1366	(1952)	(1589)	636

ANALYSIS OF FUNDS

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds</u>
	£	£	£
Fixed Assets	--	394012	394012
Current Assets	636	22310	22946
Liabilities: Due within One Year	--	(5774)	(5774)
Debtors	--	416	416
Net Assets	636	410964	411600

5. RESTRICTED FUNDS (continued)

Taiko Drumming Workshop received a grant of 340 from Exeter City Council. This was carried forward from 2023 and spent in 2024.

Garden for the Bees, Newtown Wildflower Community Garden - £120.91 was brought forward from 2023 and spent in this year.

Garden for the Bees signage, Newtown Wildflower Community Garden - £1000 was brought forward and spent this year.

Fence repair at Polsloe allotments - £350 was brought forward and £258 was spent this year and there is a remainder of £92 which hopefully will be spent in 2025.

A grant of £350 was received from Exeter City Council for art/warm bank sessions which was spent. A further grant of £1000 was brought forward from 2023 which was also spent.

£350 received from Exeter City Council and spent in 2024 for the Tea in the Park event.

A grant of £350 received from Exeter City Council for a lego club – carried over to 2025.

Crowd Funder (Toilet Twinning) - £193.56 received in 2024 and carried forward to 2025.

6. TRUSTEES' REMUNERATION AND EXPENSES/RELATED PARTY TRANSACTIONS

The Trustees' insurance includes Trustee Indemnity Insurance.

No remuneration directly or indirectly out of the funds of the CIO was paid or is payable for the year to any Trustee or to any other person or persons known to be connected to any of the Trustees.

There were no Trustee expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

There were no related party transactions during the year.

7. OPERATING LEASES

The site of the new Centre is leased from Exeter City Council on a 35-year-old lease at a "peppercorn" rent of £1.

8. OUTSTANDING GUARANTEES

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the period end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

9. GOVERNMENT GRANTS

The charity received grants from Devon County Council and Exeter City Council totalling £1050 in the year.

10. ACCOUNTING AND INDEPENDENT EXAMINATION

£1200 was paid for the charity's independent examination.

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
	<i>Note</i>						
INCOME FROM:							
11. Donations and Legacies							
Donations		39	280	319	--	322	322
Grants	9	--	1365	1365	--	3477	3477
		39	1645	1684	--	3799	3799
12. Charitable Activities							
Centre Rental		22690	--	22690	24420	--	24420
Events Income		6454	--	6454	7033	--	7033
		29144	--	29144	31453	--	31453

NEWTOWN COMMUNITY ASSOCIATION (EXETER, DEVON)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>Note</i>						
EXPENDITURE ON:						
13. Charitable Activities						
Events Expenditure	4367	--	4367	6223	--	6223
Cleaning Costs	434	--	434	3947	--	3947
Utilities: Electric and Water	889	--	889	962	--	962
Rates & Waste Collection	618	--	618	849	--	849
Insurance	1308	--	1308	1071	--	1071
Mobile Phone/Broadband	364	--	364	336	--	336
Repairs & Renewals	1396	--	1396	1487	--	1487
Centre Management/Admin/Security Costs	22449	--	22449	18706	--	18706
Licences	289	--	289	421	--	421
Website	3429	--	3429	75	--	75
Garden Expenses	--	--	--	--	--	--
Grants	--	1951	1951	--	3115	3115
Sundries	264	--	264	438	--	438
Independent Examiner's Fee	1200	--	1200	720	--	720
Depreciation	22459	--	22459	22387	--	22387
	59466	1951	61417	57622	3115	60737