



**South West International Development Network
Trustees Report and Financial Statements
1st January 2021 - 31st December 2021**

Charity number: 1173320

South West International Development Network

Trustees' Annual Report

1st January 2021 - 31st December 2021

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Reference and Administrative Information

Charity name:	South West International Development Network
Charity registration number:	1173320
Registered Office and Operational Address:	Brunswick Court, Brunswick Square, Bristol BS2 8PE

Trustees 2021

Frances Hill - Chair
Sarah Galvin - Vice Chair
Stuart Davis - Treasurer (appointed 27th April 2021)
Rob Hill - Treasurer (resigned 26th April 2021)
Terry Brown
Affan Ahmed Cheema
Thomas Edwards (resigned 2nd December 2021)
Tigist Grieve
Rachel Haynes
Thomas James Skirrow
Lisa Catherine Jones (resigned 3rd March 2021)

Structure, Governance and Management

The organisation is a Charitable Incorporated Organisation, incorporated on 7th June 2017 and registered as a charity on 7th June 2017. Its governing document is the Constitution dated 16th May 2017. Prior to this date, South West International Development Network operated as an unincorporated association, which donated all of its funds to the new charity on its incorporation. During the year the Trustees delegated the day to day operation of the company to the Network Coordinator, the Outreach Project Manager and the Finance and Operations Manager.

Recruitment and Appointment of Trustees

All trustees are nominated by existing trustees, and elected by a simple majority vote at the AGM or other Trustees' Meetings. In selecting individuals for appointment as charity trustees, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Objects and Activities

Charitable Objects

The promotion of the voluntary sector for the public benefit primarily in the south west of England in particular by building the capacity of charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with advice, information and training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources,

“The Voluntary Sector’ means charities and voluntary organisations.

- Charities are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales.
- Voluntary organisations are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.”

Public Benefit

The charity delivers public benefit by actively supporting the charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with information, training, services and signposting to advice to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

The Trustees are aware of the requirement of public benefit and seek to implement the Charity Commissioners' guidance on public benefit.

Achievements and Performance

The trustees of the South West International Development Network (SWIDN) are pleased to report on another busy, productive and successful year during 2021 for SWIDN as the network has continued to go from strength to strength in terms of both membership growth and activities in pursuit of its stated charitable aims and objectives. With the shared goal and desire to see an end to global poverty, SWIDN plays an active role supporting the charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with advice, information and training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

Vision, Mission & Strategy

SWIDN Vision: A network of organisations and individuals in the South West of England contributing to the delivery of the UN Sustainable Development Goals (SDGs).

SWIDN Mission: Strengthen the capacity, knowledge, collaboration and voice of all South West International Development Network (SWIDN) members, enabling them to more effectively work towards the SDGs.

SWIDN Values: Members First - Collaborative - Professional - Dynamic - Transparent - Accountable

SWIDN Strategic Objectives:

1. MEMBER SERVICES & COMMUNICATIONS

Support the South West's international development community to collaborate, learn and knowledge share both on and offline, ensuring we reach members across all the counties, our services and activities are inclusive, and all members are aware of the range of services SWIDN offers.

2. PARTNERSHIPS & EXTERNAL RELATIONS

Through strengthening and building key strategic external partnerships, demonstrate the South West international development community's contribution to global development. Provide an appropriate platform for our members to collaboratively engage in advocacy.

3. GOVERNANCE & OPERATIONS

Develop a sustainable business plan, which ensures SWIDN can generate funds from a range of sources. Ensure we have a governance structure which is appropriate for SWIDN's size, represents the diverse member body and allows for structured feedback. Measure SWIDN's success, be responsive when we are off track, and celebrate our achievements.

Membership Growth

SWIDN is growing its network membership and fees at a steady rate, and is retaining members of all types within the network successfully. As such, memberships are providing SWIDN with a healthy, regular and growing income.

We have found that retention of organisational members is strong, but we assume we lost individual members due to the pandemic restrictions that were felt more in 2021. SWIDN retains members that are non-profits, academics, businesses and consultants successfully and is growing those categories at a steady rate.

Memberships are providing SWIDN with a healthy, regular and growing income. However

membership fees alone, at their current level, are not enough to sustain SWIDN financially. In addition, as the SWIDN network grows, more operations and staff time will be required to manage the network. Based on current research, although there is still scope for a significant amount of membership income to be tapped into within the SW international development sector, the importance of exploring other income streams remains vitally important in working towards achieving long-term financial sustainability for SWIDN.

The SWIDN Board made the joint decision in December 2021 to make a small increase to the membership fees beginning from 1st January 2022. The fee is still dependent on organisational income, and we also introduced an additional membership category to reduce the impact of this increase on smaller organisations. We want SWIDN to be able to provide the best possible support to our members and their organisations for years to come and to continue to build and grow a thriving, dynamic and diverse international development community. Raising membership fees was essential to achieving this, and we have only had positive feedback from our members regarding the decision.

Fundraising

We were delighted to launch our two year project 'Accelerator Scheme' to provide capacity building for small INGOs in January 2021, funded by the UK Aid Direct SCCF Capacity Building grant. We receive just less than £50,000 each year over 2021 and 2022 to provide free support, training, mentoring and more to small charities across the South West to improve their work in the global south. Through this grant, we hired two new members of staff - Hannah Doornbos as our Outreach Project Manager, and Roger Taylor as our Finance and Operations Manager.

We also received £3,000 from Bond through the Civil Society Collective programme which is funded through UK Aid Connect. This was reduced by 40% from 2020 due to the UK Aid Cuts. This grant contributes towards our membership activities and events through funding the staff time of the Network Coordinator.

We continue to look for alternative funding sources.

Overview of 2021 Activities

SWIDN Conference: Inspiring Good Development

In October 2021 we were delighted to run our first annual conference - 3 days of online open-access events, networking and learning sessions on the topic of *Inspiring Good Development*. We were honoured to be joined by Amanda Khozi Mukwashi, CEO of Christian Aid, as our keynote speaker. She kicked off the conference with her inspiring and honest address, challenging us to consider 'good development' as everyday development, inspiring us to look both outward and inward, reflecting on our own role in the way international development is done today, including the harm we know our sector causes.

We listened, discussed and learnt from experts on the topics of: The Triple Emergency (climate, nature and poverty), What's Next for UK Aid, Partnering Well: How to be good partners to implementing organisations, Advocacy and Justice, and Decolonising Development: What will it take to move beyond aid.

We connected in sessions on: NGOs and Researchers, Meet the Funders, and Innovation amongst SWIDN Members.

We heard from speakers from:

- **NGOs** such as TreeAid, Pendekezo Letu, Blue Ventures, Islamic Relief Worldwide, Send a Cow, PHASE Worldwide, Elrha, Frank Water, Legs4Africa, CHASE Africa, Temwa, Cool Earth, Pepal, Concern UK;
- **Universities** of South Wales, Leeds, Exeter, Bristol, Bath;
- **Research and advocacy organisations** including Development Initiatives, The Advocacy Team, Campaign to Defend Aid and Development, Climate Action Network, Centre for Global Development, UK MET Office;
- **Funders** and Fund Managers from Joffe Charitable Trust, Global Giving, The Fore, Mannion Daniels; and
- Our **sister networks** Bond, Hub Cymru Africa, and SIDCN.

We had 271 participants from 164 organisations. 97% of respondents agreed that the conference was beneficial to them and their organisation, and increased their connectivity to the international development sector in the South West.

Capacity Building for Small NGOs project

In January 2021 we were delighted to launch our Capacity Building for Small NGOs project, funded by UK Aid Connect from FCDO. The project is run by our Outreach Project Manager, Hannah Doornbos, who along with Roger Taylor, our Finance and Operations Manager, joined SWIDN in January 2021.

Our outcome statement of the project is that *'small CSOs based in South West England will be more effective, and have improved and sustainable capacity to maximise their impact in the Global South.'*

We aim to achieve this through providing access to free, live, relevant training from development professionals; online resources on a range of topics including safeguarding and fundraising; a mentoring programme where individuals from small charities are matched with experienced professionals to support them; working groups on specific issues in the sector; networking opportunities to connect and share with similar organisations and like minded individuals.

In 2021 we recruited 27 small charities to the project, and the feedback we've received has been overwhelmingly positive across all our activities.

- 75% of respondents saw a 10% increase or higher in their scores from their baseline
- 10 individuals mentored through the mentorship programme
- 100% of the 7 organisations mentored reported a 20% improvement in at least 2 areas of the capacity assessment survey

Training

We hosted 9 training sessions attended by 80 people.

Topics covered included: Action Learning Facilitator training, Disability and Development Training Course - Understanding disability issues and improving inclusion in development, Building Financial Capacity for Small NGOs and their partners, and Developing a Theory of Change.

Our training was rated: An overall average of at least 8+/10 for a combination of usefulness and trainer quality and the majority of respondents agreed the courses had increased their knowledge, skills and confidence and they were able to apply their learning practically within their organisations and for the benefit of others.

Communications

This year we achieved...

- Over 800 active newsletter subscribers
- Over 2,100 Twitter followers
- Over 570 members in our LinkedIn group
- Over 830 members in our MeetUp group

Governance

- **The SWIDN Board of Trustees changed slightly in 2021:** Stuart Davis replaced Rob Hill as Treasurer in April 2021. Tom Edwards resigned in December 2021 to focus on new opportunities, and Lisa Jones also stepped down in March 2021. The current total number of Trustees is 8 (max is 12). The terms (2 years) of some founding Trustees were up for renewal in 2021 and all opted to continue in their roles.
- **Trustee Sub-committees continued:** The four Trustee sub-committees established in 2018 (finance, fundraising, memberships & digital comms and training & events) have continued to operate, each with their own chairs and delegated responsibilities.

2022: Future plans - What will we do next?

- **Fundraising:** We will be resourcing our financial sustainability and in 2022 with the aim of developing new partnerships to secure SWIDNs future.
- **Small Charities Capacity Building Project:** We will be going into Year Two of our project supporting small charities, funded by UK Aid.
- **Changing the staff team:** Jessie Greenwood, Network Coordinator, and Roger Taylor, Finance and Operations Manager, will be stepping down from their posts at the end of March 2022. We will be hiring a Network Administrator to take over some of the day-to-day running of the network.
- **2022 Conference:** We will be running our successful online conference again in October 2022

- **Develop partnerships and promote collaboration for SWIDN and its members:** We will continue to work on developing and deepening partnerships with academia, including Bristol, Bath and Plymouth Universities and others; continue to strengthen our relationships with Bond, the UK Alliance and FCDO; and continue to cultivate cross-sector partnerships with and through the Bristol SDGs Alliance and Bristol City Council, as well as with the private sector.

Financial Review

During the year ending 31st December 2021, SWIDN received income of £59,240, of which £46,535 came from a restricted grant from FCDO. The remaining income was unrestricted, made up of £8,135 of membership fee income, £3,000 unrestricted grant from Bond, and £1,570 of other income. This was an increase from the period ending 2020 (total income: £34,329), driven primarily by the start of the FCDO grant in 2021, but also the ending of a previous grant from Joffe Charitable Trust in the previous period.

Expenditure during the year was £59,400 (2020: 29,716), with the increase again driven primarily by the start of the FCDO grant allowing for an expansion of operations.

There were no significant debts held at the end of the period, with liabilities being mainly accounting adjustments for deferred income or accrued expenditure. Sundry creditors amounted to £82 (2020: £1,742).

Reserves Policy

It is the trustees' intention, as stated in SWIDN's Financial Policy and Procedures, to work towards building up reserves equal to 6 months' essential running costs, which equates to around £9,000. At the balance sheet date the free reserves amounted to £7,325. SWIDN holds an additional £9,000 in a designated contingency reserve.

The trustees monitor and retain oversight of the charity's finances at all times and are satisfied that they are being managed effectively and correctly.

Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the Independent Examination of which the Examiner is unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant financial information and that this information has been communicated to the Examiner.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the trustees on 7 September 2022 and signed on their behalf by:

DocuSigned by:



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Frances Hill, Trustee

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Stuart Davis, Trustee

Independent examiner's report to the trustees of South West International Development Network

I report on the accounts of the company for year to 30th June 2019 which are set out on pages 11 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is desirable. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Rupert Taylor
Easton Business Centre
Felix Road
Bristol BS5 0HE

South West International Development Network
Statement of Financial Activities
(incorporating Income & Expenditure Account)
Year to 31st December 2021

		Year to 31/12/2021 Unrestricted funds	Year to 31/12/2021 Restricted funds	Year to 31/12/2021 Total funds (all unrestricted)	18 months to 31/12/2020 Total funds (all unrestricted)
	Notes	£	£	£	£
Income:					
Donations	[2]	1,000	-	1,000	2,100
Charitable activities	[3]	11,705	46,535	58,240	32,228
Investments		0	-	0	1
Total Income		12,706	46,535	59,240	34,329
Expenditure:					
Charitable activities	[4]	13,588	45,812	59,400	29,716
Total Expenditure		13,588	45,812	59,400	29,716
Net Income / (Expenditure)		(882)	723	(160)	4,614
Transfers between funds	[8]	-	-	-	-
Net Movement in Funds		(882)	723	(160)	4,614
Total funds brought forward		18,207	-	18,207	13,593
Total funds carried forward		17,325	723	18,048	18,207

South West International Development Network

Balance Sheet

As at 31st December 2021

Charity number: 1173320

	Notes	31/12/2021 £	31/12/2020 £
Fixed Assets	[5]	-	-
Current Assets			
Debtors and prepayments	[6]	670	1,052
Cash at bank and on hand		21,303	22,480
		-----	-----
		21,973	23,532
Current Liabilities			
Creditors and accruals	[7]	3,925	5,325
		-----	-----
Net Current Assets		18,048	18,207
		-----	-----
Net Assets		18,048	18,207

The funds of the charity:

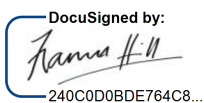
Unrestricted funds:

General funds	[8]	7,325	7,457
Designated funds	[8]	10,000	10,750

Restricted funds	[8]	723	-
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Total funds:		18,048	18,207
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Approved by the trustees on 7th September 2022 and signed on their behalf by:

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DocuSigned by:

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.....
 Frances Hill
 Chair

.....
 Stuart Davis
 Treasurer

South West International Development Network

Notes to the Accounts

Year to 31st December 2021

[1] Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 issued on 2nd February 2016, and the Charities Act 2011.

South West International Development Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity's balance sheet at 31st December 2021 is in surplus, and planned spending during 2020-21 is limited to what can be covered by the available income. Therefore the trustees are satisfied that the charity is a going concern on an ongoing basis.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities is deferred until the criteria for income recognition have been met (see Note 7).

(d) Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. The total value of such donations during the year in question was £400 (2020 £1,200). In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Fund Accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. As the charity is not registered for VAT, all VAT on expenditure is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.

South West International Development Network

Notes to the Accounts (continued)

Year to 31st December 2021

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.

(i) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(j) Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method. Individual items costing less than £500 are not treated as fixed assets.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

(m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

[2] <u>Income from donations</u>	Year to 31/12/2021 Unrestricted £	Year to 31/12/2021 Restricted £	Year to 31/12/2021 Total £	18 months to 31/12/20 (all unrestricted) £
Donated services and facilities	400	-	400	1,200
Corporate donations	-	-	-	-
Individual donations	600	-	600	900
	<hr/> 1,000	<hr/> -	<hr/> 1,000	<hr/> 2,100
[3] <u>Income from charitable activities</u>	Year to 31/12/2021 Unrestricted £	Year to 31/12/2021 Restricted £	Year to 31/12/2021 Total £	18 months to 31/12/20 (all unrestricted) £
Grants:				
Joffe Charitable Trust	-	-	-	10,000
Bond	3,000	-	3,000	5,000
FCDO	-	46,535	46,535	-
	<hr/> 3,000	<hr/> 46,535	<hr/> 49,535	<hr/> 15,000
Total grants	3,000	46,535	49,535	15,000
Membership fees	8,135	-	8,135	12,672
Training and ticket sales	570	-	570	4,556
	<hr/> 11,705	<hr/> 46,535	<hr/> 58,240	<hr/> 32,228

The charity a government grant during the year from the Foreign, Commonwealth and Development Office

South West International Development

Notes to the Accounts (continued)

Year to 31st December 2021

[4] Analysis of expenditure on charitable activities

	Total Year to 31/12/21	Total 18 months to 31/12/20
<u>Direct costs:</u>	£	£
Freelance & professional fees	43,100	16,105
Marketing and communications	4,557	5,596
Training delivery costs	6,240	3,882
Travel and accommodation	24	36
Event costs	1,223	427
Monitoring and evaluation	500	-
	<hr/> 55,643	<hr/> 26,046
<u>Support costs:</u>		
Freelance & professional fees	2,800	1,789
Software	180	270
Bank charges and commissions	121	174
Meeting costs	-	317
Recruitment	-	175
Accountancy	96	81
Fee for independent examination	168	168
Insurance	392	695
	<hr/> 3,757	<hr/> 3,669
Total Support Costs	3,757	3,669
Total Expenditure	<hr/> 59,400	<hr/> 29,716

As the charity only carries out one area of charitable activity

[5] Tangible Fixed Assets

	Equipment 2021	Equipment 2020
<u>Cost</u>	£	£
Opening balance	-	-
Additions during the year	-	-
	<hr/> -	<hr/> -
<u>Depreciation</u>		
Opening balance	-	-
Charge for the year	-	-
	<hr/> -	<hr/> -
Net Book Value at 31/12/21:	-	-

[6] Debtors and prepayments

	Year to 31/12/21	18 months to 31/12/20
	£	£
Trade debtors	670	1,052

[7] Creditors

	Year to 31/12/21	18 months to 31/12/20
Amounts due within 12 months:	£	£
Sundry creditors	82	1,742
Accruals	264	228
Deferred income	3,579	3,355
	<hr/> 3,925	<hr/> 5,325

South West International Development Network

Notes to the Accounts (continued)

Year to 31st December 2021

Deferred income consists the proportion of membership fees received during 2021 which relate to 2022. All deferred income from 2019-20 was fully utilised in 2021.

[8] <u>Movements in funds</u>	Balance at 31/12/2020	Income	Expenditure	Transfers between funds	Balance at 31/12/2021
<u>Restricted Funds:</u>					
FCDO	-	46,535	(45,812)	-	723
Total Restricted Funds:	-	46,535	(45,812)	-	723
<u>Unrestricted Funds:</u>					
<u>Designated Funds:</u>					
Bond	3,750	3,000	(5,750)	-	1,000
Contingency Reserve	7,000	-	-	2,000	9,000
Total Designated Funds:	10,750	3,000	(5,750)	2,000	10,000
General Funds	7,457	9,706	(7,838)	(2,000)	7,325
Total Unrestricted Funds:	18,207	12,706	(13,588)	-	17,325
Total Funds:	18,207	59,240	(59,400)	-	18,048

The FCDO grant funds free support, training and mentoring to small charities across the South West to improve their international development work.

The Bond donation was to cover core costs.

The Contingency Fund is to provide for running costs in the event of loss of income, in line with the charity's Reserves Policy.

<u>Movements in funds</u> (previous year comparison)	Balance at 30/06/2019	Income	Expenditure	Transfers between funds	Balance at 31/12/2020
<u>Unrestricted Funds:</u>					
<u>Designated Funds:</u>					
Bond	3,750	5,000	(5,000)	-	3,750
Anonymous donation via CAF	1,000	-	(1,000)	-	-
Contingency Reserve	7,000	-	-	-	7,000
Total Designated Funds:	11,750	5,000	(6,000)	-	10,750
General Funds	1,843	29,329	(23,716)	-	7,457
Total Unrestricted Funds:	13,593	34,329	(29,716)	-	18,207
Total Funds:	13,593	34,329	(29,716)	-	18,207

[9] Payments to trustees and related party transactions

No trustees received remuneration during the period.

There were no payments to trustees during the period (2020 nil).

There were no other related party transactions during the period.

[10] Staff costs

The charity did not employ staff during the year.

The key management personnel of the charity during the period comprise the trustees and the freelance Network Co-ordinator. The total employee benefits paid to the key management personnel during the period was £15,000 (2020 £15,074).