



**South West International Development Network
Trustees Report and Financial Statements
1st July 2019 - 31st December 2020**

Charity number: 1173320

South West International Development Network

Trustees' Annual Report

1st July 2019 - 31st December 2020

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Reference and Administrative Information

Charity name:	South West International Development Network
Charity registration number:	1173320
Registered Office and Operational Address:	Brunswick Court, Brunswick Square, Bristol BS2 8PE

Trustees 2019-20

Frances Hill (Chair)
Sarah Galvin (Vice Chair)
Stuart Davis (Treasurer) – appointed 27 April 2021
Terry Brown
Affan Ahmed Cheema
Thomas Edwards
Tigist Grieve
Rachel Haynes
Thomas James Skirrow
Rob Hill (Treasurer) (resigned April 26 2021)
Lisa Catherine Jones (resigned 3 March 2021)

Structure, Governance and Management

The organisation is a Charitable Incorporated Organisation, incorporated on 7th June 2017 and registered as a charity on 7th June 2017. Its governing document is the Constitution dated 16th May 2017. Prior to this date, South West International Development Network operated as an unincorporated association, which donated all of its funds to the new charity on its incorporation. During the year the Trustees delegated the day to day operation of the company to the Network Co-ordinator. The Network Coordinator was Anna Owen until January 2020 when she stepped down and was replaced by Jessie Greenwood, the Memberships and Events Officer who joined SWIDN in August 2019.

Recruitment and Appointment of Trustees

All trustees are nominated by existing trustees, and elected by a simple majority vote at the AGM or other Trustees' Meetings. In selecting individuals for appointment as charity trustees, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Risk Assessment

The Trustee Board identifies and reviews a range of risks in which the charity is exposed to and ensures appropriate controls are in place to provide reasonable mitigations to these risks. The Board of Trustees review these risks on a quarterly basis. The assessment process is managed through a risk register, which assigns management of these risks to specific individuals and recommends actions to be taken to where necessary to manage their likelihood or impact.

Objects and Activities

Charitable Objects

The promotion of the voluntary sector for the public benefit primarily in the south west of England in particular by building the capacity of charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with advice, information and training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources,

“‘The Voluntary Sector’ means charities and voluntary organisations.

- Charities are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales.
- Voluntary organisations are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.”

Public Benefit

The charity delivers public benefit by actively supporting the charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with information, training, services and signposting to advice to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

The Trustees are aware of the requirement of public benefit and seek to implement the Charity Commissioners' guidance on public benefit.

Safeguarding Policy

SWIDN has a full set of policies in place to protect people involved with its work. During the year 2019-2020, no serious incidents including, but not limited to safeguarding, financial or criminal were reported within SWIDN or by anyone involved with the charity.

Achievements and Performance

Whilst 2019-20 was a difficult period with the Global Pandemic and planned cuts in International Development Funding the trustees of the South West International Development Network (SWIDN) are pleased to report on another busy, productive and successful year during 2019-20 for SWIDN as the network has continued to go from strength to strength in terms of both membership growth and activities in pursuit of its stated charitable aims and objectives: With the shared goal and desire to see an end to global poverty, SWIDN plays an active role supporting the charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with advice, information and training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

Vision, Mission & Strategy

SWIDN Vision: A network of organisations and individuals in the South West of England contributing to the delivery of the UN Sustainable Development Goals (SDGs).

SWIDN Mission: Provide relevant information, resources and facilitate an environment that supports all organisations and individuals interested in the delivery of the SDG agenda.

SWIDN Values: Members First - Collaborative - Professional - Dynamic - Transparent - Accountable

SWIDN Strategic objectives:

- Facilitate international development learning, knowledge sharing, and public engagement.
- Demonstrate the South West international development communities' contribution and value to global development and engage in relevant research & advocacy.
- Operate sustainably and transparently.

Membership growth

SWIDN is growing its network membership and fees at a steady rate, and is retaining members of all types within the network successfully. As such, memberships are providing SWIDN with a healthy, regular and growing income.

Member numbers of all types have increased steadily through the year. The split between and increase in membership types from the start to the end of the 2019-20 financial year was as follows:

Member types & numbers	30 June 2018	30 June 2019	31 Dec 2020
Non-profits	34	42	47
Academics	2	4	4
Business/corporates	3	4	4
SME Consultants	12	23	25
Total organisational members	51	73	80
Individuals	29	41	55
Total members	80	114	135

However, membership fees alone, at their current level, are not enough to sustain SWIDN financially. In addition, as the SWIDN network grows, more operations and staff time will be required to manage the network. Based on current research, although there is still scope for a significant amount of membership income to be tapped into within the SW international development sector, the importance of maximising training income, as well as exploring other income streams, remain vitally important in working towards achieving long-term financial sustainability for SWIDN.

Fundraising

We were delighted to find out in May 2019 that, following an application to our current funder, the Joffe Charitable Trust, for a one-year extension to our existing three year grant, SWIDN would receive a fourth and final payment of £10,000 in July 2019 for the 2019-20 financial year, specifically to enable SWIDN to continue working to build its income streams to achieve long-term financial sustainability.

We also receive a grant from Bond as part of the Civil Society Collective Programme that is £5,000 per year for four years that began in 2018, reduced to £3,000 in 2021 due to the Government cuts to International Development. This grant supports our day to day running and a number of our training courses and working groups.

In December 2020 we were delighted to sign the AGA for the UK Aid Direct SCCF Capacity Building grant where we will receive £50,000 a year for two years. The project will launch in January 2021 and we will be providing free support, training, mentoring and more to small charities across the South West to improve their work in the global south. Through this grant we will be on-boarding two new members of staff, an Outreach Project Manager and a Finance and Operations Manager.

Overview of 2019-20 Activities

The Global Pandemic and resulting lockdowns saw SWIDN face the challenges many faced as we moved to remote meetings. This adjustment had some impact on the Trainings and Networking offered.

Training

We hosted 5 days of Training attended by 54 people.

Topics covered included: Introduction to institutional donor fundraising and proposal writing (1 day), Building financial capacity for NGOs and their partners (1 day), Gender and Development: Addressing gender issues in project cycle, design and implementation (1 day), Strengthening safeguarding practice when working with international partners (½ day online), Disability and Development: Understanding disability and improving inclusion in development (1 day online), and Fraud prevention strategies for INGOs and their partner organisations (½ day online).

Our training was rated: An overall average of at least 8+/10 for a combination of usefulness and trainer quality and the majority of respondents agreed the courses had increased their knowledge, skills and confidence and they were able to apply their learning

practically within their organisations and for the benefit of others.

Networking

We hosted 4 networking events with 15 guest speakers attended by 160 people.

Topics covered included: How INGOs can prepare for Brexit, Summer and Christmas Networking events, and International Development speed networking with University of Exeter.

Guest speakers were from organisations including: DFID, CARE International, UWE, ShelterBox, Blue Ventures, VSO.

Working groups

This year, we had five active working groups including two new groups set up this year (NGO Directors, Global Development Consultants, PMEL, Digital Communications and Research, Impact and Collaboration) that hosted 39 learning sessions attended by 334 people.

Themes for working group learning sessions included: Facilitation, How to build a Christmas campaign, Introduction to SEMRush, How to deal with uncertainty, Introduction to Action Learning, Remote management and leadership training, Collecting and presenting data, Personal productivity, among others.

Communications

This year we achieved...

Over 800 active newsletter subscribers.

Over 2,000 Twitter followers

Over 550 members in our LinkedIn group

Over 650 members in our MeetUp group

Partnerships

During 2019-2020, SWIDN has worked with...

Bond within the Civil Society Collective, part of Bond's UK Aid Connect grant funded by DFID.

Bond to run a three horizons scanning workshop

DfID and Care International to run a panel discussion and networking event on 'How INGOs can prepare for Brexit'

Universities of Exeter to co-host our annual international development speed networking event at Exeter, attended by over 80 people (including representatives from over 25 development organisations, many SWIDN members), to participate in careers-related and professional advice and networking opportunities.

Governance

- **The SWIDN Board of Trustees has remained unchanged in 2019-20:** Since the Period end Lisa Catherine Jones stepped down in March 2021. Stuart Davis replaced Rob Hill as Treasurer in April 2021. The current the total number of Trustees is 9 (max is 12). The terms (2 years) of some founding Trustees were up for renewal in 2019-2020 and all opted to continue in their roles.
- **Trustee Sub-committees established:** The four Trustee sub-committees established in 2018 (finance, fundraising, memberships & digital comms and training & events) have continued to operate, each with their own chairs and delegated responsibilities.

2021-22: Future plans - What will we do next?

- **UK Aid Direct SCCF Capacity Building Grant:** We are launching our capacity building scheme in January 2021 to provide free support and training for small charities.
- **Growing the staff team:** As part of our UK Aid Direct grant we are on-boarding two brand new staff roles, an Outreach Project Manager and a Finance and Operations Manager
- **Members' Survey 2021:** The third survey of all members since SWIDN became a paid membership organisation will take place in 2021. The survey will ask for members' detailed feedback and experiences on all aspects of SWIDN's activities and benefits, as well as how the network should evolve going forward. These results will be used to help inform our future strategy, priorities and activities for the next year and beyond.
- **Member benefits:** We will continue to strive to improve and increase the range of benefits available to SWIDN members, and will be guided by the results of the Members' survey in this.
- **Bond Partnership:** We will continue to make best use of our close relationship and strengthened partnership with Bond and the rest of the UK Alliance including looking into the possibilities of offering Bond trainings in Bristol, co-hosting Bond events in the SW and making selected Bond resources available to SWIDN members.
- **Fundraising:** Pursuit of additional funding from various sources and research into alternative fundraising options and funding models will continue.
- **2021-2024 Strategy:** Finalising our strategic plan and putting it into place
- **Develop partnerships and promote collaboration for SWIDN and its members:** We will continue to work on developing and deepening partnerships with academia, including Bristol, Bath and Exeter Universities, UWE Bristol and others; continue to strengthen our relationships with Bond, the UK Alliance and DFID; and continue to cultivate cross-sector partnerships with and through the Bristol SDGs Alliance, including with the private sector.

Financial Review

As well as our Joffe Charitable Foundation grant, in 2018, following a meeting with Bond, the UK network for international NGOs, we learned that SWIDN would receive a grant of £18,750 over 4 years from 2018-2022 as part of Bond's UK Aid Connect Civil Society Collective grant from the Department for International Development (DFID). This would be in 4 yearly installments with the first one being £3,750 and following installments being £5,000. Due to cuts in International Development Funding the final payment in 2021 was cut to £3,000.

As this report shows, the 18 months to 31/12/20 saw SWIDN achieve an income of £34,329 including: £4,556 from training; £12,672 from membership fees; £15,000 from grants (a proportion of the Bond grant is designated for use in the following year); and £1,200 in kind funding. Expenditure totalled £29,716, including the £1,200 of donated services.

Reserves Policy

It is the trustees' intention, to work towards building up reserves equal to 3 months' essential running costs, which equates to around £7,000. At the balance sheet date the free reserves amounted to £14,457, therefore the trustees have set aside £7,000 in the Contingency Reserve.

The trustees monitor and retain oversight of the charity's finances at all times and are satisfied that they are being managed effectively and correctly.

Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

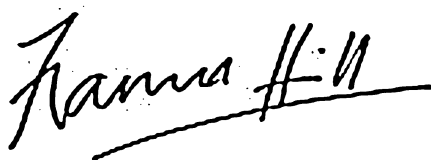
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the Independent Examination of which the Examiner is unaware.

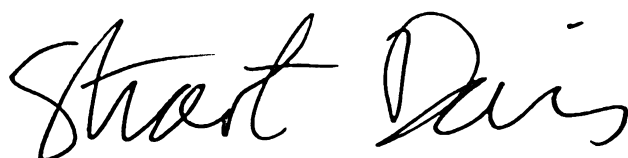
The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant financial information and that this information has been communicated to the Examiner.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the trustees on 8th September 2021 and signed on their behalf by:



..... Frances Hill (Chair)



..... Stuart Davis (Treasurer)

Independent examiner's report to the trustees of South West International Development Network

I report on the accounts of the company for 18 months to 31st December 2020 which are set out on pages 12 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is desirable. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



27th September 2021

.....
Rupert Taylor
Easton Business Centre
Felix Road
Bristol BS5 0HE

South West International Development Network
Statement of Financial Activities
(incorporating Income & Expenditure Account)
18 months to 31st December 2020

		18 months to 31/12/2020	Year to 30/06/2019
		Total funds	Total funds
		(all unrestricted)	(all unrestricted)
	Notes	£	£
Income:			
Donations	[2]	2,100	5,602
Charitable activities	[3]	32,228	30,611
Investments		1	-
		-----	-----
Total Income		34,329	36,213
Expenditure:			
Costs of raising funds		-	1,420
Charitable activities	[4]	29,716	23,400
		-----	-----
Total Expenditure		29,716	24,820
		-----	-----
Net Income / (Expenditure)		4,614	11,392
Transfers between funds	[8]	-	-
		-----	-----
Net Movement in Funds		4,614	11,392
Total funds brought forward		13,593	2,201
		-----	-----
Total funds carried forward		18,207	13,593

South West International Development Network

Balance Sheet

As at 31st December 2020

Charity number: 1173320

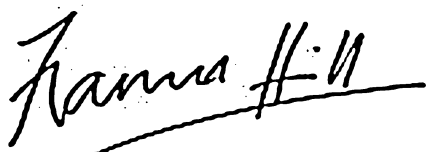
	Notes	31/12/2020 £	30/06/2019 £
Fixed Assets	[5]	-	-
Current Assets			
Debtors and prepayments	[6]	1,052	300
Cash at bank and on hand		22,480	17,872
		-----	-----
		23,532	18,172
Current Liabilities			
Creditors and accruals	[7]	5,325	4,579
		-----	-----
Net Current Assets		18,207	13,593
		-----	-----
Net Assets		18,207	13,593

The funds of the charity:

Unrestricted funds:

General funds	[8]	7,457	1,843
Designated funds	[8]	10,750	11,750
		-----	-----
		18,207	13,593

Approved by the trustees on 8th September 2021 and signed on their behalf by:



Frances Hill
Chair



Stuart Davis
Treasurer

South West International Development Network

Notes to the Accounts

18 months to 31st December 2020

[1] Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 issued on 2nd February 2016, and the Charities Act 2011.

South West International Development Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity's balance sheet at 31st December 2020 is in surplus, and planned spending during 2020-21 is limited to what can be covered by the available income. Therefore the trustees are satisfied that the charity is a going concern on an ongoing basis.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities is deferred until the criteria for income recognition have been met (see Note 7).

(d) Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. The total value of such donations during the year in question was £1,200 (2019 £3,610). In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Fund Accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. As the charity is not registered for VAT, all VAT on expenditure is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.

South West International Development Network

Notes to the Accounts (continued)

18 months to 31st December 2020

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.

(i) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(j) Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method. Individual items costing less than £500 are not treated as fixed assets.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

(m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

[2] <u>Income from donations</u>	18 months to 31/12/20 Unrestricted £	18 months to 31/12/20 Restricted £	18 months to 31/12/20 Total £	Year to 30/06/19 (all unrestricted) £
Donated services and facilities	1,200	-	1,200	3,610
Corporate donations	-	-	-	200
Individual donations	900	-	900	1,792
	<hr/> 2,100	<hr/> -	<hr/> 2,100	<hr/> 5,602
[3] <u>Income from charitable activities</u>	18 months to 31/12/20 Unrestricted £	18 months to 31/12/20 Restricted £	18 months to 31/12/20 Total £	Year to 30/06/19 (all unrestricted) £
Grants:				
Joffe Charitable Trust	10,000	-	10,000	10,000
Bond	5,000	-	5,000	8,750
	<hr/> 15,000	<hr/> -	<hr/> 15,000	<hr/> 18,750
Total grants	15,000	-	15,000	18,750
Membership fees	12,672	-	12,672	7,676
Training and ticket sales	4,556	-	4,556	4,185
	<hr/> 32,228	<hr/> -	<hr/> 32,228	<hr/> 30,611

The charity received no government grants during the year.

South West International Development Network

Notes to the Accounts (continued)

18 months to 31st December 2020

[4] <u>Analysis of expenditure</u>	Fundraising Costs 18 months to 31/12/20	Charitable Activities 18 months to 31/12/20	Total 18 months to 31/12/20	Fundraising Costs Year to 30/06/19	Charitable Activities Year to 30/06/19	Total Year to 30/06/19
	£	£	£	£	£	£
<u>Direct costs:</u>						
Freelance fees	-	16,105	16,105	1,325	10,568	11,893
Marketing and communications	-	5,596	5,596	-	3,440	3,440
Training delivery costs	-	3,882	3,882	-	4,798	4,798
Travel and accommodation	-	36	36	5	848	853
Event costs	-	427	427	-	1,298	1,298
	-	26,046	26,046	1,330	20,951	22,282
<u>Support costs:</u>						
Freelance fees	-	1,789	1,789	-	1,174	1,174
Office costs	-	-	-	90	36	126
Software	-	270	270	-	180	180
Bank charges and commissions	-	174	174	-	410	410
Meeting costs	-	317	317	-	50	50
Recruitment	-	175	175	-	-	-
Accountancy	-	81	81	-	126	126
Fee for independent examination	-	168	168	-	168	168
Insurance	-	695	695	-	305	305
Total Support Costs	-	3,669	3,669	90	2,449	2,539
Total Expenditure	-	29,716	29,716	1,420	23,400	24,820

As the charity only carries out one area of charitable activity, support costs have not been apportioned.

[5] <u>Tangible Fixed Assets</u>	Equipment 2020	Equipment 2019
<u>Cost</u>	£	£
Opening balance	-	-
Additions during the year	-	-
	-	-
<u>Depreciation</u>		
Opening balance	-	-
Charge for the year	-	-
	-	-
Net Book Value at 31/12/20:	-	-

[6] <u>Debtors and prepayments</u>	18 months to 31/12/20	Year to 30/06/19
	£	£
Trade debtors	1,052	300
[7] <u>Creditors</u>	18 months to 31/12/20	Year to 30/06/19
	£	£
Amounts due within 12 months:		
Sundry creditors	1,742	413
Accruals	228	294
Deferred income	3,355	3,872
	5,325	4,579

South West International Development Network

Notes to the Accounts (continued)

18 months to 31st December 2020

Deferred income consists the proportion of membership fees received during 2019-20 which relate to 2021. All deferred income from 2018-19 was fully utilised in 2019-20.

[8] <u>Movements in funds</u>	Balance at 30/06/2019	Income	Expenditure	Transfers between funds	Balance at 31/12/2020
<u>Unrestricted Funds:</u>					
Designated Funds:					
Bond	3,750	5,000	(5,000)	-	3,750
Anonymous donation via CAF	1,000	-	(1,000)	-	-
Contingency Reserve	7,000	-	-	-	7,000
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Designated Funds:	11,750	5,000	(6,000)	-	10,750
General Funds	1,843	29,329	(23,716)	-	7,457
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds:	13,593	34,329	(29,716)	-	18,207
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds:	13,593	34,329	(29,716)	-	18,207

The Bond donation is to cover core costs.

The anonymous donation via CAF is to fund small charities' attendance at SWIDN's training courses.

The Contingency Fund is to provide for running costs in the event of loss of income, in line with the charity's Reserves Policy.

<u>Movements in funds</u> (previous year comparison)	Balance at 30/06/2018	Income	Expenditure	Transfers between funds	Balance at 30/06/2019
<u>Unrestricted Funds:</u>					
Designated Funds:					
Bond	-	8,750	(5,000)	-	3,750
Anonymous donation via CAF	-	1,000	-	-	1,000
Contingency Reserve	2,000	-	-	5,000	7,000
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Designated Funds:	2,000	9,750	(5,000)	5,000	11,750
General Funds	201	26,463	(19,820)	(5,000)	1,843
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted Funds:	2,201	36,213	(24,820)	-	13,593
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds:	2,201	36,213	(24,820)	-	13,593

[9] Payments to trustees and related party transactions

No trustees received remuneration during the period.

There were no payments to trustees during the period (2019 £379 paid to two trustees – these were all reimbursements of travel and other expenses incurred in furtherance of the charity's objects).

There were no other related party transactions during the period.

[10] Staff costs

The charity did not employ staff during the year.

The key management personnel of the charity during the period comprise the trustees and the freelance Network Co-ordinator. The total employee benefits paid to the key management personnel during the period was £15,074 (2019 £11,319).