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CHRIST APOSTOLIC CHURCH

Charity Registration No 1173319

Trustees' Report and Financial Statements  
for  
the year ended 31st May, 2024

Christ Apostolic Church – Faith Chapel  
Reports for the year ended 31st May 2024

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**Reference and administrative details for the year ended 31 May, 2024**

Trustees	Paulina Onos Oro Essiivi V Edim Addra
Charity Registration Number	1173319
Principal Office	Formal Methodist Church Hamil Road Burslem Stock -On-Trent ST6 1BB
<i><b>Pastor in charge</b></i>	<i><b>Pastor Amos Onanuga</b></i>
Independent Examiner	Richard Ogunnaya FCA 8 Silverdale Avenue M38 9QJ. Manchester
Bankers	NATWEST Bank Lloyds Bank

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**Trustees' Report for The Year Ended 31 May 2024**

The Trustees submit their annual report and the Financial Statements of the Christ Apostolic Church (CAC) FAITH CHAPEL (The charity) for the Year ended 30 June 2023. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

The charity also trades under the name CAC FAITH CHAPEL

**STATUS:** The Charity was constituted under a Trust Deed and registered on dated 7<sup>TH</sup> June 2017 and is registered in England and Wales with Charity number 1173319.

**APPOINTMENT OR ELECTION OF TRUSTEES:** Trustees are elected and or appointed under the terms of the Trust Deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES:** The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING:** The Charity is organized so that the Trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the Charity.

**RELATED PARTY RELATIONSHIPS:** CAC (*Faith Chapel*) is a Parish of Christ Apostolic Church (which has parishes all over the world). The parish's relationship with other parishes is governed by an "Agreement of Common Purposes"

**POST COVID-19 RECOVERY:** The Trustees are delighted to see a rapid recovery from the consequences of COVID-19 pandemic. This has reflected in both physical attendance at services as well as donations. Despite return to normal physical services, the Church has continued to improve on its online broadcasts.

**OBJECTS AND ACTIVITIES:** The principal object is the advancement of the Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the Church adopted the following strategies:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith
- Support for the charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving Economic and Community Development

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and public, and
- Various missionary activities

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**GRANT MAKING POLICY:** The Church supports visiting ministers of the gospel both within and outside the United Kingdom. The Church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The Church also give occasional grants to congregational members who are in need.

**VOLUNTEERS:** The Church is grateful to the unflinching efforts of its volunteers who are involved in providing services for the Charity.

**REVIEW OF ACTIVITIES:** The Church continue to enjoy tremendous growth in its Physical and Spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust Deed. Following the COVID-19 imposed lockdown in mid-March, 2021, the Church has been conducting its activities virtually. We strongly believe that the rapid response of the Church to ensure continuous touch with the Community through the WORD and essential food supplies has paid off significantly. We have invested in Broadcasting Equipment and Technology as well as other Safety materials to achieve this.



**INVESTMENT POLICY:** The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts

**FUNDING AND REBATES:** Funding has been provided mainly through Tithes and Offerings by Church members. Donations are also accepted for special programmes and projects

**FUTURE DEVELOPMENT:** The Charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The Charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

#### STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom generally accepted accounting practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

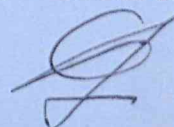
The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended Financial Statements have been prepared on the Accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on

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and signed on their behalf by:

 4/5/2025

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**Independent Examiner's Report for Year Ended 30 June 2023**

**TO: THE TRUSTEES OF CHRIST APOSTOLIC CHURCH FAITH CHAPEL**

I report on the accounts of the Charity for the Year ended 30 June 2023 which is set out on pages 8-12

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
  - To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities act 2011 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
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SIGNED



Richard Ogunnaya FCA

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		£	£
<b>Incoming Resources:</b>			
Voluntary Donations		138,444	110,482
Gift Aid			
Other Funding and Rebate			
Interest			
		<b>138,242</b>	<b>110,482</b>
<b>Resources Expended</b>			
Charitable Expenditure		63,765	83,092
Capital assets		26,408	-
Cost of Activities in furtherance of Charity's objects		30,041	19,358
Governance Costs	8(b)	13,230	6,689
<b>Total Resources Expended</b>		<b>133,444</b>	<b>109,139</b>
<b>Net Incoming/(Outgoing) Resources</b>			
		4,798	1,343
Total Funds at the Beginning of the Year	7 ©	4,994	76,792
Unrealised pledges (written off)		-	(73,141)
<b>Balance at the end of the Year</b>		<b><u>9,792</u></b>	<b><u>4,994</u></b>



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**Balance Sheet as at 31<sup>st</sup> May, 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets:</b>			
Tangible Assets	8	<u>25,408</u>	<u>-</u>
<b>Current Assets:</b>			
Bank and Cash Balances	9	9,742	4,994
Other Receivables	4	<u>-</u>	<u>-</u>
		<u>5,186</u>	<u>4,994</u>
<b>Total Assets</b>		<b>35,200</b>	<b>4,994</b>
<b>Less Liabilities:</b>			
Amount Due within 1 Year	10	1,000	-
		<u>-</u>	<u>-</u>
<b>Net Assets</b>		<b><u>34,200</u></b>	<b><u>4,994</u></b>
<b>Charity Funds:</b>			
General Unrestricted		34,200	4,994
		<u>-</u>	<u>-</u>
<b>Total Funds</b>		<b><u>34,200</u></b>	<b><u>4,994</u></b>

The Accounts have been prepared in accordance with special provision of the statement of Recommended Practice:  
Accounting and reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the trustees on 15<sup>th</sup> March 2025 and signed on their behalf by.

.....  
Trustee

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**Notes to the Accounts**

**Note 1 Accounting Policies**

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c) Fixed Assets: Comprise of Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
 

Motor Vehicles:	-
20% Computer and Office Equipment:	-
20% Musical Equipment	-
20% Furniture & Fittings	-
20%	
- e) Donation Classification and Appropriation:  
We capture donations through Bank statements and in service cash collections. Classification of online donations might not be totally correct because many donors do not specify donation category. However, we use the Ushers' records to account for collections for the purpose of Thanksgiving collections appropriation.

**Note 2 Donations, Legacies and Similar Incoming Resources**

		2024	2023
	£	£	£
Tithes	47,903		
Offering	35,720		
Thanksgiving	500		
Capital Donation	-		
Building & Other project support	54,119		
Total Voluntary donations*	<u>138,242</u>	<u>116,881</u>	
Note 3a Gift Aid		-	-
Other Fundings & Rebate		-	-

**Note 4 Receivables**

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**Notes to the Accounts Cont'd**

		2024 £	2023 £
<b>Note 5</b>	<b>Grants Payable-Institutional</b>		
	Accountancy	1,000	-
		<hr/>	<hr/>
<b>Note 6</b>	<b>Cost of Activities in Furtherance of Charity Objects</b>		
	External Speakers Expenses/Honorarium	3,800	679
	Rent, rates and Licences	31,090	21,289
	Welfare Expenses	12,924	8,553
	Telephone and Communication	-	44,196
	Motor Vehicle Expenses	6,403	1,493
	Hospitality	13,316	-
	Repair and Maintenance	23,429	18,456
	Cleaning	913	70
	Printing & Stationery	1,931	1,530
	General Expenses		8,582
		<hr/>	<hr/>
		103,048	104,848
<b>Note 7</b>	<b>Management and Governance Costs</b>		
	Administrative Salaries	13,230	6,689
	Legal and Professional fees	-	-
	Independent Examiner's fee	<hr/>	<hr/>
		-	350
		<hr/>	<hr/>
		13,230	7,039

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The movement in property, plant and equipment during the period under review was as follows:

<u>Cost</u>	Computer equipments ₦	Office equipments ₦	Furniture and Fittings ₦	Motor Vehicles ₦	Total ₦
Balance at 1 June 2023	-	-	-	-	-
Additions during the period		25,408			25,408
<b>Balance at 30 May 2024</b>	-	25,408	-	-	25,408
<u>Depreciation</u>					
Balance at 1 June 2023	-	-	-	-	-
Charge for the period	-	-	-	-	-
<b>Balance at 30 May 2024</b>	-	-	-	-	-
<u>Carrying amounts</u>					
<b>Balance at 30 May 2024</b>	-	25,408	-	-	25,408
<b>Balance at 1 June 2024</b>	-	25,408	-	-	25,408

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Note 9	Bank Balances	31 May 2024 £	31 May 2023 £
	Natwest Bank	3,518	847
	Lloyds Bank	<u>1,678</u>	<u>4,147</u>
		<u><b>5,186</b></u>	<u><b>4,994</b></u>
Note 10	Creditors & Accruals		
	Other Accrued Expenses	<u>1,000</u>	<u>-</u>