



Trustees' Annual Report for the period

	Period start date				Period end date		
From	1ST	APRIL	2020	To	31ST	MARCH	2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 PETER BARRY	CHAIR		
2 JOHN O'CALLAGHAN			
3 LINDA LOWRANCE			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

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Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	CIO FOUNDATION
How the charity is constituted <small>(eg. trust, association, company)</small>	CIO
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Appointment by Board of Trustees

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. To relieve unemployment and financial need by the provision of workspace and, training advice ,
2. Advance education and training for the public
3. Establish community centres for the furtherance of the above

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

1. Provision of workshop space/training/studio space in Borough of Redbridge and Westminster
 2. Hosted education training, events and workshops, conferences from the community centre we established in Ilford/ Redbridge
 3. Began to support the development of a UK network of community centres focused on eco-solutions.
- Trustees confirm they understand and confirm with the guidance issued by the Charity Commission on public benefit.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

1. Increased awareness of how vacant property can be repurposed for community use
2. Established communication with property owners and local authorities to promote recognition of vacant properties as valuable assets and accept the concept of temporary meanwhile use
3. Maintained Space Generators charity space in Redbridge and Westminster, supporting a large number of groups and projects.
4. Provided educational skill share and work related training workshops to increase the possibility of future employment
5. Hosted cultural and art events for local youth and public benefit
6. Continued the Research and development of Ecosolutions exhibition.

Section E Financial review

Brief statement of the charity's policy on reserves

Aim to hold 3 months of unrestricted funds to provide for unforeseen future costs or lack of funding

Details of any funds materially in deficit

No funds in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Space Generators had a surplus of £16,113 of receipts over expenses for the year to 31st March 2021. They held reserves of £29,104 at the year end, all of the reserves being held in a bank account.

Space Generators Reserves Policies

- A. Reserves to be maintained at a level to ensure the charities core activities ' could continue during a period of unforeseen difficulties. This is estimated to be broadly in excess of 3 months of core costs.
- B. B.A proportion of such Reserves to be held as readily realisable assets

At 31st March 2021 the charity had reserves of £29.104.

Section F Other optional information


Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

PETER BARRY

Position (eg Secretary,
Chair, etc)

CHAIR

Date

24 / 01 / 2022.



CHARITY COMMISSION
FOR ENGLAND AND WALES

SPACE GENERATORS

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2020

To

Period end date
31/03/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Turnover	114,749	-	-	114,749	31,506
Bank Interest	4	-	-	4	7
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	114,753	-	-	114,753	31,513
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	114,753	-	-	114,753	31,513
A3 Payments					
Business rates	61,827	-	-	61,827	16,194
Salaries	-	-	-	-	440
Volunteer Expenses	2,532	-	-	2,532	340
Insurance	3,195	-	-	3,195	-
Caretaker and Security	1,267	-	-	1,267	-
Bank Charges	193	-	-	193	6
IT Costs	913	-	-	913	117
Motor and travel	4,962	-	-	4,962	226
Office Equipment	7,853	-	-	7,853	1,165
Repairs and Maintenance	8,384	-	-	8,384	-
Misc Office Costs	5,211	-	-	5,211	8,088
Office Rent	2,303	-	-	2,303	1,500
Sub total	98,640	-	-	98,640	28,076
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	98,640	-	-	98,640	28,076
Net of receipts/(payments)	16,113	-	-	16,113	3,437
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	12,991	-	-	12,991	9,554
Cash funds this year end	29,104	-	-	29,104	12,991

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		29,104	-	-
		-	-	-
		-	-	-
	Total cash funds	29,104	-	-

(agree balances with receipts and payments account(s))

OK

OK

OK

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



PETER BARRY

24/01/2022

Brookfield & Co

Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIT

Independent Examiners' Report Report of the Independent Examiner to the Trustees of SPACE GENERATORS For the year ended 31 March 2021

We report on the financial statements for the year ended 31 March 2021 which are set out on pages 1 and 2 which have been prepared on a receipts and payments basis, disclosing a surplus of Receipts over Payments of £16,113 and cash funds at the end of the year of £29,104.

Respective responsibilities of the Board of Trustees and Independent Examiner

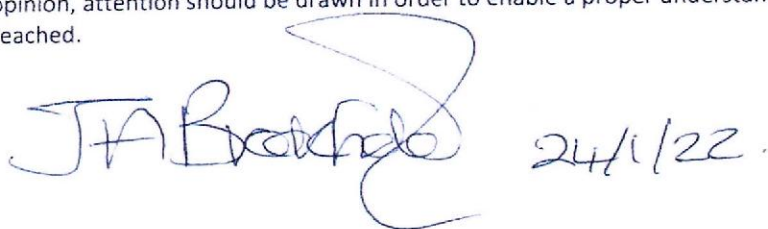
The Board of Trustees is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

Basis of Independent Examiner's Report

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Board of Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by these accounts.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention which gives us a reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with the Charity legislation and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the legislation have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed by J A Brookfield, as senior statutory auditor
on behalf of
Brookfield & Co
Chartered Accountants
Registered auditors
18 Concanon Rd