

Registered Charity number
1173312

GALBUR FOUNDATION

Report and Accounts

31 March 2024

GALBUR FOUNDATION
Report and accounts
Contents

| | Page |
|-------------------------|-------------|
| Company information | 1 |
| Directors' report | 3 |
| Profit and loss account | 4 |
| Balance sheet | 5 |

GALBUR FOUNDATION

Charity Information

The charity is presenting its financial report for the period from 1 April 2023 to 31 March 2024

Trustees

| | |
|------------------------------|-----------|
| Mr Mohamed Abdulkadir Nur | - Chair |
| Miss Ilhan Said | -Trustee |
| Mr Abdiqani Ahmed | -Trustee |
| Miss Faiza Sheikh Abdulkadir | - Trustee |

Accountants

E & A Accountants
228A Seven Sisters Road
Holloway
London
N4 3NX

Bankers

Barclays

Registered office

Unit F1
89-93 Fonthill Road
London
N4 3JH

Registered Charity Number

1173312

Galbur Foundation
Profit and Loss Account
for the year ended 31 March 2024

| | Notes | Unrestricted £ | Restricted £ | 2024 £ Total | 2023 £ Total |
|------------------------------------|-------|-------------------|-----------------|--------------------|--------------------|
| <i>Incoming Resources</i> | 2 | 7,355 | 71,364 | 78,719 | 45,103 |
| Cost of sales | | | | - | - |
| Gross profit | | 7,355 | 71,364 | 78,719 | 45,103 |
| Total | | 7,355 | 71,364 | 78,719 | 45,103 |
| <i>Expenses</i> | | | | | |
| Distribution costs | | | | - | - |
| Charitable & Legal Activities | 3 | | | (49,616) | (44,407) |
| Surplus /(deficit) for the period | | | | 29,103 | 696 |
| Surplus /(deficit) brought forward | | | | 15,972 | 15,276 |
| Funds as at 31 March 2024 | | - | - | 45,075 | 15,972 |

**Galbur Foundation
Balance Sheet
as at 31 March 2024**

| | Notes | 2024 £ | 2023 £ |
|--|--------------|-------------------|-------------------|
| Current assets | | | |
| Cash at bank and in hand | | <u>45,075</u> | <u>15,972</u> |
| | | 45,075 | 15,972 |
| Net current assets | | <u>45,075</u> | <u>15,972</u> |
| Total assets less current liabilities | | <u>45,075</u> | <u>15,972</u> |
| Net assets | | <u>45,075</u> | <u>15,972</u> |
| Funds | | | |
| Profit and loss account | 19 | <u>45,075</u> | <u>15,972</u> |
| Charity funds | | <u>45,075</u> | <u>15,972</u> |

The statement of financial activities as set out on page 4 for the financial year ending 31 March 2024, and the statement of the assets and liabilities as set out on this page are as approved by the trustees on 13 October 2024.

Ilhan

Trustee

Ilhan Said

Galbur Foundation
Detailed profit and loss account
for the year ended 31 March 2024

| | 2024 | 2024 | 2024 |
|----------------------------------|---------------------|-------------------|---------------|
| | £ | £ | £ |
| | Unrestricted | Restricted | Total |
| Gifts & Donations | | | |
| Islington Council | | 25,270 | 21,270 |
| Islington Council (LIF) | | 3,300 | 7,300 |
| Cripplegate Foundation | | 5,000 | 5,000 |
| Donations | 7,355 | | 7,355 |
| (Award for All) Hijabi Footy Fun | | 10,000 | 10,000 |
| Emergency Fund VRU | | 10,000 | 10,000 |
| SKT WELFARE SKT WE BG | | 17,794 | |
| Total | 7,355 | 71,364 | 78,719 |

Galbur Foundation
Detailed profit and loss account
for the year ended 31 March 2024

| | 2,024 £ | 2,024 £ | 2024 £ | 2023 £ |
|-------------------------------------|---------------|--------------|---------------|---------------|
| | Restricted | Unrestricted | Total | Total |
| 3 Direct Charitable expenses | | | | |
| Administrative expenses | | | | |
| Employee costs: | | | | |
| Staff & volunteer costs | 7,050 | | 7,050 | 3,920 |
| Travel and subsistence | - | 330 | 330 | 600 |
| Refreshment | - | - | - | 2,480 |
| | 7,050 | 330 | 7,380 | 7,000 |
| Premises costs: | | | | |
| Rent & hiring studio | 6,600 | | 6,600 | 6,420 |
| | 6,600 | - | 6,600 | 6,420 |
| General administrative expenses: | | | | |
| Camping and youth services | 3,500 | | 3,500 | 1,500 |
| Stationery, printing & admin | 2,794 | - | 2,794 | 1,030 |
| Food assistance programme | 17,794 | | 17,794 | - |
| Education assistant | 1,005 | | 1,005 | 7,807 |
| Events & outings | 199 | | 199 | - |
| Bank charges | - | 125 | 125 | - |
| Outreach, Workshop & training | 3,817 | | 3,817 | 12,670 |
| Equipment expensed | - | 518 | 518 | - |
| Project costs | 2,209 | | 2,209 | - |
| MH Project | 3,425 | | 3,425 | 7,980 |
| Total charitable Expenses | 34,743 | 643 | 35,386 | 30,987 |
| 3. Governance fees | | | | |
| Audit fees | - | | | - |
| Accountancy fees | | 250 | 250 | - |
| | - | 250 | 250 | - |
| Total Expenses | 48,393 | 1,223 | 49,616 | 44,407 |