

Registered Charity number
1173312

GALBUR FOUNDATION

Report and Accounts

31 March 2023

GALBUR FOUNDATION
Report and accounts
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GALBUR FOUNDATION

Charity Information

The charity is presenting its financial report for the period from 1 April 2022 to 31 March 2023

Trustees

Mr Dahir Ibrahim	- Chair
Mr Abdiasis Abdi	- Treasurer
Mr Abdiqani Ahmed	-Trustee
Mr Shangeel Ibrahim	-Trustee

Accountants

E & A Accountants
228A Seven Sisters Road
Holloway
London
N4 3NX

Bankers

Barclays

Registered office

34 WINCHELSEA ROAD
LONDON
NW10 8UW

Registered Charity Number

1173312

Galbur Foundation
Profit and Loss Account
for the year ended 31 March 2023

	Note s	Unrestrict ed £	Restrict ed £	2023 £ Total	2022 £ Total
<i>Incoming Resources</i>	2	41,070	4,033	45,103	28,303
Total		<u>41,070</u>	<u>4,033</u>	<u>45,103</u>	<u>28,303</u>
<i>Expenses</i>					
Charitable & Legal Activities	3			(44,407)	(34,507)
Governance fees	3.1			-	-
Surplus /(deficit) for the period				696	(6,204)
Surplus /(deficit) brought forward				15,276	21,480
Funds as at 31 March 2023		<u>-</u>	<u>-</u>	<u>15,972</u>	<u>15,276</u>

**Galbur Foundation
Balance Sheet
as at 31 March 2023**

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		<u>15,972</u>	<u>15,276</u>
		15,972	15,276
Net current assets		<u>15,972</u>	<u>15,276</u>
Total assets less current liabilities		<u>15,972</u>	<u>15,276</u>
Net assets		<u>15,972</u>	<u>15,276</u>
Funds			
Profit and loss account	19	15,972	15,276
Charity funds		<u>15,972</u>	<u>15,276</u>

The statement of financial activities as set out on page 4 for the financial year ending 31 March 2023, and the statement of the assets and liabilities as set out on this page are as approved by the trustees on 14 December 2022.

Dahir

Chair

Dahir Ibrahim

Galbur Foundation
Detailed profit and loss account
for the year ended 31 March 2023

	2022	2022	2023	2022
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Gifts & Donations				
Islington Council		21,270	0	28,303
Islington Council (LIF)		2,600	2,600	
Cripplegate Foundation		9,700	9,700	
Members funding		1,500	1,500	
Donations	10,033		0	
Total	10,033	35,070	45,103	28,303

Galbur Foundation
Detailed profit and loss account
for the year ended 31 March 2023

	2,022 £	2,022 £	2023 £
3 Direct Charitable expenses	Restricted	Unrestricted	Total
Administrative expenses			
Employee costs:			
Staff & volunteer costs	2,600	1,320	3,920
Travel and subsistence	-	600	600
Refreshment	-	2,480	2,480
	2,600	4,400	7,000
Premises costs:			
Rent & hiring studio	6,420		6,420
	6,420	-	6,420
General administrative expenses:			
Camping and youth services	1,500		1,500
Stationery, printing & admin	-	1,030	1,030
Education assistant	7,807		7,807
Outreach, Workshop & training	12,670		12,670
Counselling	7,980		7,980
Total charitable Expenses	29,957	1,030	30,987
3.1 Governance fees			
Audit fees	-		
Accountancy fees		-	-
Total Expenses	38,977	5,430	44,407