

Registered Charity number
1173312

GALBUR FOUNDATION

Report and Accounts

31 March 2022

GALBUR FOUNDATION
Report and accounts
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GALBUR FOUNDATION

Charity Information

The charity is presenting its financial report for the period from 1 April 2021 to 31 March 2022

Trustees

Mr Dahir Ibrahim	- Chair
Mr Abdiasis Abdi	- Treasurer
Mr Abdiqani Ahmed	-Trustee
Mr Shangeel Ibrahim	-Trustee

Accountants

E & A Accountants
228A Seven Sisters Road
Holloway
London
N4 3NX

Bankers

Barclays

Registered office

34 WINCHELSEA ROAD
LONDON
NW10 8UW

Registered Charity Number

1173312

Galbur Foundation
Profit and Loss Account
for the year ended 31 March 2022

	Notes	Unrestricted £	Restricted £	2022 £ Total	2021 £ Total
<i>Incoming Resources</i>	2	9,303	19,000	28,303	48,306
Total		<u>9,303</u>	<u>19,000</u>	<u>28,303</u>	<u>48,306</u>
<i>Expenses</i>					
Charitable & Legal Activities	3			(34,257)	(40,526)
Governance fees	3.1			(250)	-
Total Expenses				<u>(34,507)</u>	<u>(40,526)</u>
Surplus /(deficit) for the period				(6,204)	7,780
Surplus /(deficit) brought forward				21,480	13,700
Funds as at 31 March 2022		<u>-</u>	<u>-</u>	<u>15,276</u>	<u>21,480</u>

**Galbur Foundation
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		<u>15,276</u>	<u>21,480</u>
		15,276	21,480
Net current assets		<u>15,276</u>	<u>21,480</u>
Total assets less current liabilities		<u>15,276</u>	<u>21,480</u>
Net assets		<u>15,276</u>	<u>21,480</u>
Funds			
Profit and loss account	19	15,276	21,480
Charity funds		<u>15,276</u>	<u>21,480</u>

The statement of financial activities as set out on page 4 for the financial year ending 31 March 2022, and the statement of the assets and liabilities as set out on this page are as approved by the trustees on 14 December 2022.

Dahir

Chair

Dahir Ibrahim

Galbur Foundation
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2022	2022	2021
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Gifts & Donations				
Other donations	9,303		9,303	48,306
BTEG		1,000	1,000	
Cripplegate Foundation		5,000	5,000	
National lottery Fund		10,000	10,000	
Young Catalyst programme		3,000	3,000	
Total	9,303	19,000	28,303	48,306

Galbur Foundation
Detailed profit and loss account
for the year ended 31 March 2022

	2,022	2,022	2022
	£	£	£
3 Direct Charitable expenses	Restricted	Unrestricted	Total
Administrative expenses			
Employee costs:			
Staff & volunteer costs	880		880
Refreshment	256	-	256
	<u>1,136</u>	<u>-</u>	<u>1,136</u>
Premises costs:			
Rent & Hiring studio	1,900	1,774	3,674
	<u>1,900</u>	<u>1,774</u>	<u>3,674</u>
General administrative expenses:			
Stationery, printing & admin	111	925	1,036
Orphanage assistance	-	10,751	10,751
Outreach, Workshop & training	1,050	7,507	8,557
Volunteer costs	1,360		1,360
Arts Award costs/exhibition	1,319		1,319
Project costs	-	3,134	3,134
Artist cost	1,150	610	1,760
Production/ Video editing	480		480
Sundry expenses	-	1,050	1,050
Total charitable Expenses	<u>5,470</u>	<u>23,977</u>	<u>29,447</u>
3.1 Governance fees			
Accountancy fees		250	250
	<u>-</u>	<u>250</u>	<u>250</u>
Total Expenses	<u>8,506</u>	<u>26,001</u>	<u>34,507</u>