
AL-HIKMAH TRUST

CHARITY REGISTRATION No.
1173270

FINANCIAL STATEMENTS

YEAR ENDED
31 December 2022

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

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| FINANCIAL STATEMENTS | YEAR ENDED | 31 December 2022 |
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| Section A | LEGAL AND ADMINISTRATIVE INFORMATION |
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Organisation Legal Name: AL-HIKMAH TRUST

Charity Registration No. 1173270

Accounting Period ending: 31 December 2022

Principle Address: 59 HAMPDEN ROAD
AYLESBURY
HP21 8JQ

Contact No.

Trustees:

| | |
|---|------------------|
| 1 | QAZI MOHAMMAD |
| 2 | MUJEEB UR REHMAN |
| 3 | QAZI NAVEED-UR |
| 4 | MUHAMMAD BASHIR |

Bankers:

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| Section B | MANAGEMENT COMMITTEE REPORT |
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The Trustees present their report and the financial statements for the year ended 31 December 2022

Formation Status and Principal Activities

The Organisation is registered with the Charity Commission; Registration No 1173270

The principal object of the Charity is

to provide a place of worship and religious teaching and education for the benefit of local Muslim Community.

Review of activity

Funds are being held in cash to finance building expansion and possible investment to ensure future operation and revenues.

Financial statement executive summary ending 31 December 2022

| This Year | : | Date | Amount | Last year | Amount 2 | Change & Totals |
|--|---|--------|--------|--------------|----------|-----------------|
| Charitable Activities Income | | 31-Dec | £3,564 | prior year | £3,564 | |
| The Chartable Expenditure | | 31-Dec | £3,278 | prior year | £3,455 | -5% ▼ |
| Net income/(expenditure) | | 31-Dec | £286 | prior year | £109 | 162% ▲ |
| Net Balance this year | | 31-Dec | £409 | balance b/fw | £464 | -12% ▼ |
| Fixed Assets (Property & Equipt.) | | 31-Dec | £887 | prior year | £1,044 | -15% ▼ |
| Current Assets (Property & Equipt.) | | 31-Dec | £1,114 | prior year | £1,094 | 2% ▲ |
| Cost of Property at start of year | | 01-Jan | £0 | equipment | £1,044 | |
| Net value Property at end of year | | 31-Dec | £0 | equipment | £887 | £887 |
| Net value Prop. & Eqpt. at start of year | | 01-Jan | £0 | prior year | £1,044 | £1,044 |
| OER (Operating Expense Ratio) | | 31-Dec | 9% | prior year | 3% | 6% ▲ |

Trustees Responsibilities

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose; with reasonable accuracy, the financial position of the Charity and to ensure that the Financial Statements comply with the Charity Commission rules.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by one or two trustees on behalf of all the trustees:

MUJEEB UR REHMAN

Print Name: MUJEEB UR REHMAN

Position: Trustees:

Date of approval: 06/01/2024

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CHARITY REGISTRATION No. 1173270

| FINANCIAL STATEMENTS | | YEAR ENDED | | 31 December 2022 | | |
|---|-------|-----------------------------------|-------------------------|------------------|-------------|------------------|
| Section D | | STATEMENT OF FINANCIAL ACTIVITIES | | | | |
| Recommended categories by activity | Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
| INCOME | | £ | £ | £ | £ | £ |
| Income and endowments from: | | | | | | |
| Donations and legacies | 3 | 3,564 | - | - | 3,564 | 3,564 |
| Charitable activities | | - | - | - | - | - |
| Other trading activities | | - | - | - | - | - |
| Investments | | - | - | - | - | - |
| Separate material item of income | | - | - | - | - | - |
| Total | | 3,564 | - | - | 3,564 | 3,564 |
| EXPENDITURE | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | | - | - | - | - | - |
| Charitable activities | 4 | 3,278 | - | - | 3,278 | 3,455 |
| Separate material expense item | | - | - | - | - | - |
| Other | | - | - | - | - | - |
| Total | | 3,278 | - | - | 3,278 | 3,455 |
| Net income/ (expenditure) before tax for the reporting period | | 286 | - | - | 286 | 109 |
| Tax payable | | - | - | - | - | - |
| NET INCOME/(EXPENDITURE) | | 286 | - | - | 286 | 109 |
| (after tax before investment gains/(losses)) | | | | | | |
| Net gains/(losses) on investments | | - | - | - | - | - |
| Net income/(expenditure) | | 286 | - | - | 286 | 109 |
| Extraordinary items | | - | - | - | - | - |
| Transfers between funds | | - | - | - | - | - |
| Other recognised gains/ (losses): | | - | - | - | - | - |
| fixed assets for the charity's own use | | - | - | - | - | - |
| Other gains/(losses) | | - | - | - | - | - |
| Net movement in funds | | 286 | - | - | 286 | 109 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 123 | - | - | 123 | 355 |
| Total funds carried forward | | 409 | - | - | 409 | 464 |

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| Section E | BALANCE SHEET |
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| | Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year |
|--|----------|-----------------------|----------------------------|--------------------|-----------------|-----------------|
| | | £ | £ | £ | £ | £ |
| FIXED ASSETS | 5 | | | | | |
| Tangible Assets | | 887 | - | - | 887 | 1,044 |
| Intangible Assets | | - | - | - | - | - |
| Heritage Assets | | - | - | - | - | - |
| Investments | | - | - | - | - | - |
| Total fixed assets | | 887 | - | - | 887 | 1,044 |
| CURRENT ASSETS | | | | | | |
| Stocks | | - | - | - | - | - |
| Debtors | | - | - | - | - | - |
| Investments | | - | - | - | - | - |
| Cash at bank | | - | - | - | - | - |
| Cash in hand | | 350 | - | - | 350 | 400 |
| Total current assets | | 350 | - | - | 350 | 400 |
| Creditors: | 6 | | | | | |
| amounts falling due within one | | 123 | - | - | 123 | 350 |
| Net current assets/(liabilities) | | 227 | - | - | 227 | 50 |
| Total assets less current liabilities | | 1,114 | - | - | 1,114 | 1,094 |

Signed by one or two trustees on behalf of all the trustees:

Print Name: MUJEEB UR REHMAN

Date of approval:

MUJEEB UR REHMAN

06/01/2024

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| Section F | NOTES |
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| Note 1 | ACCOUNTING POLICIES |
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(a) Convention

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities (2005).

(b) Depreciation

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

| | |
|---------------------------------|---------------------------------|
| Freehold Property: | 2% per annum on net book value |
| Fixtures, Fittings & Equipment: | 15% per annum on net book value |

(c) Income

Income is included in the income and expenditure account at their due date.

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| Note 2 | BANK INTEREST |
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Bank interest is included in the income and expenditure account on receipt, at its gross amount.

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| Note 3 | INCOME | | | | |
|--|--------------------|-------------------------|-----------------|--------------|--------------|
| Analysis of income | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year |
| | £ | £ | £ | £ | £ |
| Donations and legacies: | | | | | |
| Donations and gifts | 3,564 | - | - | 3,564 | 3,564 |
| Gift Aid | - | - | - | - | - |
| Legacies | - | - | - | - | - |
| General grants provided by government/other charities | - | - | - | - | - |
| Membership subscriptions and sponsorships which are in substance donations | - | - | - | - | - |
| Donated goods, facilities and services | - | - | - | - | - |
| Total | 3,564 | - | - | 3,564 | 3,564 |
| Charitable activities: | | | | | |
| | - | - | - | - | - |
| Total | - | - | - | - | - |
| Other trading activities: | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Total | - | - | - | - | - |
| Income from investments: | | | | | |
| Interest income | - | - | - | - | - |
| Dividend income | - | - | - | - | - |
| Rental and leasing income | - | - | - | - | - |
| Total | - | - | - | - | - |
| Separate material item of income | | | | | |
| | - | - | - | - | - |
| Total | - | - | - | - | - |
| Other: | | | | | |
| Conversion of endowment funds into income | - | - | - | - | - |
| Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| Gain on disposal of a programme related investment | - | - | - | - | - |
| Total | - | - | - | - | - |
| GRAND TOTAL INCOME | 3,564 | - | - | 3,564 | 3,564 |

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|---|---------------------------|--------------------------------|------------------------|--------------------|--------------------|
| Note 4 | | EXPENDITURE | | | |
| Analysis | This year | | | Last year | |
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Total funds |
| | £ | £ | £ | £ | £ |
| Expenditure on Charitable | | | | | |
| Charitable Activities | - | - | - | - | - |
| Rates | - | - | - | - | - |
| Insurance | - | - | - | - | - |
| Wages and NIC | - | - | - | - | - |
| Electricity | 455 | - | - | 455 | 345 |
| Gas | 236 | - | - | 236 | 222 |
| Water | 120 | - | - | 120 | 100 |
| Repairs and Maintenance | 365 | - | - | 365 | - |
| Accountancy and Book Keeping | 120 | - | - | 120 | - |
| Books and Stationery | 850 | - | - | 850 | 956 |
| Cleaning and Laundry | 345 | - | - | 345 | 1,250 |
| Fire /Health & Safety | 80 | - | - | 80 | - |
| Telephone | 367 | - | - | 367 | 365 |
| Depreciation | 184 | - | - | 184 | 217 |
| Sundry Expenses | 156 | - | - | 156 | - |
| Total | 3,278 | - | - | 3,278 | 3,455 |
| Expenditure on raising funds: | | | | | |
| seeking donations & Legacies | - | - | - | - | - |
| Incurred seeking grants | - | - | - | - | - |
| Rent collection, | - | - | - | - | - |
| Operating membership schemes | - | - | - | - | - |
| Staging fundraising events | - | - | - | - | - |
| Fundraising agents | - | - | - | - | - |
| Operating charity shops | - | - | - | - | - |
| Operating a trading company | - | - | - | - | - |
| undertaking non-charitable trading activity | - | - | - | - | - |
| Advertising, marketing, direct mail and publicity | - | - | - | - | - |
| Total | - | - | - | - | - |
| TOTAL EXPENDITURE | 3,278 | - | - | 3,278 | 3,455 |

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| ... Note 4 | EXPENDITURE |
|-------------------|--------------------|

| Analysis | This year | | | Last year | |
|--|---------------------------|--------------------------------|------------------------|--------------------|--------------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Total funds |
| Database development costs | - | - | - | - | - |
| Investment management costs: | - | - | - | - | - |
| Portfolio management costs | - | - | - | - | - |
| Cost of obtaining investment advice | - | - | - | - | - |
| Investment administration costs | - | - | - | - | - |
| Intellectual property licencing costs | - | - | - | - | - |
| Rent collection, property repairs and | - | - | - | - | - |
| Total | - | - | - | - | - |
| Separate material item of expense | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Total | - | - | - | - | - |
| Other Expenditure: | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Total | - | - | - | - | - |
| GRAND TOTAL EXPENDITURE | 3,278 | - | - | 3,278 | 3,455 |

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| Note 5 | TANGIBLE ASSETS |
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| Cost or valuation | Notes | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total |
|--|--------------|--------------------------------------|-----------------------------------|--|---|--------------|
| SL or RB (Straight Line or Reducing Balance) | | SL | SL | SL | SL | |
| Rate (annual net book value) | | 2% | 2% | 15% | 15% | |
| | | £ | £ | £ | £ | £ |
| At the beginning of the year | | - | - | - | 1,044 | 1,044 |
| Additions | | - | - | - | - | - |
| Revaluations | | - | - | - | - | - |
| Disposals | | - | - | - | - | - |
| Transfers | | - | - | - | - | - |
| At end of the year | | - | - | - | 1,044 | 1,044 |

Depreciation and Impairments

| | | | | | |
|----------------------------|---|---|---|------------|------------|
| At start of the year 1 Jan | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Depreciation | - | - | - | 157 | 157 |
| Impairment | - | - | - | - | - |
| Transfers | - | - | - | - | - |
| At end of the year 31 Dec | - | - | - | 157 | 157 |

Net Book Value

| | | | | | |
|---|---|---|---|--------------|--------------|
| Net book value at the beginning of the year | - | - | - | 1,044 | 1,044 |
| Net book value at the end of the year | - | - | - | 887 | 887 |

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| Note 6 | CREDITORS & ACCURALS |
|---------------|---------------------------------|

| Analysis of creditors due in one year | This year | | | Total funds | Last year |
|--|---------------------------|--------------------------------|------------------------|--------------------|------------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | | £ |
| Insurance | - | - | - | - | - |
| Wages and NIC | - | - | - | - | 200 |
| Light and heat | 123 | - | - | 123 | 150 |
| Accountancy and Book Keeping | - | - | - | - | - |
| Accruals for grants payable | - | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - | - |
| Trade creditors | - | - | - | - | - |
| Accruals and deferred income | - | - | - | - | - |
| Other creditors | - | - | - | - | - |
| Total | 123 | - | - | 123 | 350 |