
AL-HIKMAH TRUST

CHARITY REGISTRATION No.
1173270

FINANCIAL STATEMENTS

YEAR ENDED
31 December 2021

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2021
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CONTENTS

Section A	ASSOCIATION INFORMATION	3
Section B	MANAGEMENT COMMITTEE REPORT	4
Section C	STATEMENT OF FINANCIAL ACTIVITIES	6
Section D	BALANCE SHEET	7
Section E	NOTES TO THE ACCOUNTS	8

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2021
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Section A	LEGAL AND ADMINISTRATIVE INFORMATION
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Organisation Legal Name: AL-HIKMAH TRUST

Charity Registration No. 1173270

Accounting Period ending: 31 December 2021

Principle Address: 59 HAMPDEN ROAD
AYLESBURY
HP21 8JQ

Contact No.

Trustees:

1	QAZI MOHAMMAD
2	MUJEEB UR REHMAN
3	QAZI NAVEED-UR
4	MUHAMMAD BASHIR

Bankers:

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2021
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Section B	MANAGEMENT COMMITTEE REPORT
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The Trustees present their report and the financial statements for the year ended 31 December 2021

Formation Status and Principal Activities

The Organisation is registered with the Charity Commission; Registration No 1173270

The principal object of the Charity is

to provide a place of worship and religious teaching and education for the benefit of local Muslim Community.

Review of activity

Funds are being held in cash to finance building expansion and possible investment to ensure future operation and revenues.

Financial statement executive summary ending 31 December 2021

This Year	:	Date	Amount	Last year	Amount 2	Change & Totals
Charitable Activities Income		31-Dec	£5,567	prior year	£5,567	
The Chartable Expenditure		31-Dec	£3,455	prior year	£5,470	-37% ▼
Net income/(expenditure)		31-Dec	£2,112	prior year	£97	2077% ▲
Net Balance this year		31-Dec	£2,467	balance b/fw	£653	278% ▲
Fixed Assets (Property & Equipt.)		31-Dec	£1,044	prior year	£1,228	-15% ▼
Current Assets (Property & Equipt.)		31-Dec	£1,321	prior year	£1,233	7% ▲
Cost of Property at start of year		01-Jan	£0	equipment	£1,228	
Net value Property at end of year		31-Dec	£0	equipment	£1,044	£1,044
Net value Prop. & Eqpt. at start of year		01-Jan	£0	prior year	£1,228	£1,228
OER (Operating Expense Ratio)		31-Dec	61%	prior year	2%	59% ▲

Trustees Responsibilities

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose; with reasonable accuracy, the financial position of the Charity and to ensure that the Financial Statements comply with the Charity Commission rules.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by one or two trustees on behalf of all the trustees:

MUJEEB UR REHMAN

Print Name: MUJEEB UR REHMAN

Position: Trustees:

Date of approval: 06/01/2024

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS		YEAR ENDED		31 December 2021		
Section D		STATEMENT OF FINANCIAL ACTIVITIES				
Recommended categories by activity	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
INCOME		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	5,567	-	-	5,567	5,567
Charitable activities		-	-	-	-	-
Other trading activities		-	-	-	-	-
Investments		-	-	-	-	-
Separate material item of income		-	-	-	-	-
Total		5,567	-	-	5,567	5,567
EXPENDITURE						
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	4	3,455	-	-	3,455	5,470
Separate material expense item		-	-	-	-	-
Other		-	-	-	-	-
Total		3,455	-	-	3,455	5,470
Net income/ (expenditure) before tax for the reporting period		2,112	-	-	2,112	97
Tax payable		-	-	-	-	-
NET INCOME/(EXPENDITURE)		2,112	-	-	2,112	97
(after tax before investment gains/(losses))						
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		2,112	-	-	2,112	97
Extraordinary items		-	-	-	-	-
Transfers between funds		-	-	-	-	-
Other recognised gains/ (losses):		-	-	-	-	-
fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		2,112	-	-	2,112	97
Reconciliation of funds:						
Total funds brought forward		355	-	-	355	556
Total funds carried forward		2,467	-	-	2,467	653

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2021
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Section E	BALANCE SHEET
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	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
FIXED ASSETS	5					
Tangible Assets		1,044	-	-	1,044	1,228
Intangible Assets		-	-	-	-	-
Heritage Assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		1,044	-	-	1,044	1,228
CURRENT ASSETS						
Stocks		-	-	-	-	-
Debtors		-	-	-	-	-
Investments		-	-	-	-	-
Cash at bank		-	-	-	-	-
Cash in hand		400	-	-	400	355
Total current assets		400	-	-	400	355
Creditors:	6					
amounts falling due within one		123	-	-	123	350
Net current assets/(liabilities)		277	-	-	277	5
Total assets less current liabilities		1,321	-	-	1,321	1,233

Signed by one or two trustees on behalf of all the trustees:

Print Name: MUJEEB UR REHMAN

Date of approval:

MUJEEB UR REHMAN

06/01/2024

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2021
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Section F	NOTES
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Note 1	ACCOUNTING POLICIES
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(a) Convention

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities (2005).

(b) Depreciation

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

Freehold Property:	2% per annum on net book value
Fixtures, Fittings & Equipment:	15% per annum on net book value

(c) Income

Income is included in the income and expenditure account at their due date.

Note 2	BANK INTEREST
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Bank interest is included in the income and expenditure account on receipt, at its gross amount.

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2021
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Note 3	INCOME				
Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Donations and legacies:					
Donations and gifts	5,567	-	-	5,567	5,567
Gift Aid	-	-	-	-	-
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Total	5,567	-	-	5,567	5,567
Charitable activities:					
	-	-	-	-	-
Total	-	-	-	-	-
Other trading activities:					
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Income from investments:					
Interest income	-	-	-	-	-
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Total	-	-	-	-	-
Separate material item of income					
	-	-	-	-	-
Total	-	-	-	-	-
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Total	-	-	-	-	-
GRAND TOTAL INCOME	5,567	-	-	5,567	5,567

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS		YEAR ENDED 31/12/2021			
Note 4		EXPENDITURE			
Analysis	This year			Last year	
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Expenditure on Charitable					
Charitable Activities	-	-	-	-	-
Rates	-	-	-	-	-
Insurance	-	-	-	-	300
Wages and NIC	-	-	-	-	1,500
Electricity	345	-	-	345	400
Gas	222	-	-	222	223
Water	100	-	-	100	100
Repairs and Maintenance	-	-	-	-	200
Accountancy and Book Keeping	-	-	-	-	120
Books and Stationery	956	-	-	956	1,346
Cleaning and Laundry	1,250	-	-	1,250	356
Fire /Health & Safety	-	-	-	-	60
Telephone	365	-	-	365	360
Depreciation	217	-	-	217	255
Sundry Expenses	-	-	-	-	250
Total	3,455	-	-	3,455	5,470
Expenditure on raising funds:					
seeking donations & Legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Rent collection,	-	-	-	-	-
Operating membership schemes	-	-	-	-	-
Staging fundraising events	-	-	-	-	-
Fundraising agents	-	-	-	-	-
Operating charity shops	-	-	-	-	-
Operating a trading company	-	-	-	-	-
undertaking non-charitable	-	-	-	-	-
trading activity	-	-	-	-	-
Advertising, marketing, direct	-	-	-	-	-
mail and publicity	-	-	-	-	-
Total	-	-	-	-	-
TOTAL EXPENDITURE	3,455	-	-	3,455	5,470

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2021
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... Note 4	EXPENDITURE
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Analysis	This year			Last year	
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Total funds
Database development costs	-	-	-	-	-
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and	-	-	-	-	-
Total	-	-	-	-	-
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other Expenditure:					
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
GRAND TOTAL EXPENDITURE	3,455	-	-	3,455	5,470

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2021
-----------------------------	-------------------	-------------------------

Note 5	TANGIBLE ASSETS
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Cost or valuation	Notes	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
SL or RB (Straight Line or Reducing Balance)		SL	SL	SL	SL	
Rate (annual net book value)		2%	2%	15%	15%	
		£	£	£	£	£
At the beginning of the year		-	-	-	1,228	1,228
Additions		-	-	-	-	-
Revaluations		-	-	-	-	-
Disposals		-	-	-	-	-
Transfers		-	-	-	-	-
At end of the year		-	-	-	1,228	1,228

Depreciation and Impairments

At start of the year 1 Jan	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	184	184
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year 31 Dec	-	-	-	184	184

Net Book Value

Net book value at the beginning of the year	-	-	-	1,228	1,228
Net book value at the end of the year	-	-	-	1,044	1,044

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2021
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Note 6	CREDITORS & ACCURALS
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Analysis of creditors due in one year	This year			Total funds	Last year
	Unrestricted funds	Restricted income funds	Endowment funds		£
Insurance	-	-	-	-	-
Wages and NIC	-	-	-	-	200
Light and heat	123	-	-	123	150
Accountancy and Book Keeping	-	-	-	-	-
Accruals for grants payable	-	-	-	-	-
Bank loans and overdrafts	-	-	-	-	-
Trade creditors	-	-	-	-	-
Accruals and deferred income	-	-	-	-	-
Other creditors	-	-	-	-	-
Total	123	-	-	123	350