
AL-HIKMAH TRUST

CHARITY REGISTRATION No.
1173270

FINANCIAL STATEMENTS

YEAR ENDED
31 December 2020

AL-HIKMAH TRUST
CHARITY REGISTRATION No. 1173270

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2020
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Section A	LEGAL AND ADMINISTRATIVE INFORMATION
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Organisation Legal Name: AL-HIKMAH TRUST

Charity Registration No. 1173270

Accounting Period ending: 31 December 2020

Principle Address: 59 HAMPDEN ROAD
AYLESBURY
HP21 8JQ

Contact No.

Trustees:

1	QAZI MOHAMMAD
2	MUJEEB UR REHMAN
3	QAZI NAVEED-UR
4	MUHAMMAD BASHIR

Bankers:

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Section B	MANAGEMENT COMMITTEE REPORT
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The Trustees present their report and the financial statements for the year ended 31 December 2020

Formation Status and Principal Activities

The Organisation is registered with the Charity Commission; Registration No 1173270

The principal object of the Charity is

to provide a place of worship and religious teaching and education for the benefit of local Muslim Community.

Review of activity

Funds are being held in cash to finance building expansion and possible investment to ensure future operation and revenues.

Financial statement executive summary ending 31 December 2020

This Year	:	Date	Amount	Last year	Amount 2	Change & Totals
Charitable Activities Income		31-Dec	£5,567	prior year	£5,567	
The Chartable Expenditure		31-Dec	£5,470	prior year	£5,063	8% ▲
Net income/(expenditure)		31-Dec	£97	prior year	£504	-81% ▼
Net Balance this year		31-Dec	£653	balance b/fw	£1,290	-49% ▼
Fixed Assets (Property & Equipt.)		31-Dec	£1,228	prior year	£1,445	-15% ▼
Current Assets (Property & Equipt.)		31-Dec	£1,233	prior year	£1,481	-17% ▼
Cost of Property at start of year		01-Jan	£0	equipment	£1,445	
Net value Property at end of year		31-Dec	£0	equipment	£1,228	£1,228
Net value Prop. & Eqpt. at start of year		01-Jan	£0	prior year	£1,445	£1,445
OER (Operating Expense Ratio)		31-Dec	2%	prior year	10%	-8% ▼

Trustees Responsibilities

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose; with reasonable accuracy, the financial position of the Charity and to ensure that the Financial Statements comply with the Charity Commission rules.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by one or two trustees on behalf of all the trustees:

MUJEEB UR REHMAN

Print Name: MUJEEB UR REHMAN

Position: Trustees:

Date of approval: 06/01/2024

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Section D		STATEMENT OF FINANCIAL ACTIVITIES				
Recommended categories by activity	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
INCOME		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	5,567	-	-	5,567	5,567
Charitable activities		-	-	-	-	-
Other trading activities		-	-	-	-	-
Investments		-	-	-	-	-
Separate material item of income		-	-	-	-	-
Total		5,567	-	-	5,567	5,567
EXPENDITURE						
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	4	5,470	-	-	5,470	5,063
Separate material expense item		-	-	-	-	-
Other		-	-	-	-	-
Total		5,470	-	-	5,470	5,063
Net income/ (expenditure) before tax for the reporting period		97	-	-	97	504
Tax payable		-	-	-	-	-
NET INCOME/(EXPENDITURE)		97	-	-	97	504
(after tax before investment gains/(losses))						
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		97	-	-	97	504
Extraordinary items		-	-	-	-	-
Transfers between funds		-	-	-	-	-
Other recognised gains/ (losses):		-	-	-	-	-
fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		97	-	-	97	504
Reconciliation of funds:						
Total funds brought forward		556	-	-	556	786
Total funds carried forward		653	-	-	653	1,290

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Section E	BALANCE SHEET
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	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
FIXED ASSETS	5					
Tangible Assets		1,228	-	-	1,228	1,445
Intangible Assets		-	-	-	-	-
Heritage Assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		1,228	-	-	1,228	1,445
CURRENT ASSETS						
Stocks		-	-	-	-	-
Debtors		-	-	-	-	-
Investments		-	-	-	-	-
Cash at bank		-	-	-	-	-
Cash in hand		355	-	-	355	556
Total current assets		355	-	-	355	556
Creditors:	6					
amounts falling due within one		350	-	-	350	520
Net current assets/(liabilities)		5	-	-	5	36
Total assets less current liabilities		1,233	-	-	1,233	1,481

Signed by one or two trustees on behalf of all the trustees:

Print Name: MUJEEB UR REHMAN

Date of approval:

MUJEEB UR REHMAN

06/01/2024

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Section F	NOTES
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Note 1	ACCOUNTING POLICIES
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(a) Convention

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities (2005).

(b) Depreciation

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

Freehold Property:	2% per annum on net book value
Fixtures, Fittings & Equipment:	15% per annum on net book value

(c) Income

Income is included in the income and expenditure account at their due date.

Note 2	BANK INTEREST
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Bank interest is included in the income and expenditure account on receipt, at its gross amount.

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Note 3	INCOME				
Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
	£	£	£	£	£
Donations and legacies:					
Donations and gifts	5,567	-	-	5,567	5,567
Gift Aid	-	-	-	-	-
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
Total	5,567	-	-	5,567	5,567
Charitable activities:					
	-	-	-	-	-
Total	-	-	-	-	-
Other trading activities:					
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Income from investments:					
Interest income	-	-	-	-	-
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Total	-	-	-	-	-
Separate material item of income					
	-	-	-	-	-
Total	-	-	-	-	-
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Total	-	-	-	-	-
GRAND TOTAL INCOME	5,567	-	-	5,567	5,567

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Note 4		EXPENDITURE			
Analysis	This year			Last year	
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Total funds
	£	£	£	£	£
Expenditure on Charitable					
Charitable Activities	-	-	-	-	-
Rates	-	-	-	-	-
Insurance	300	-	-	300	320
Wages and NIC	1,500	-	-	1,500	1,200
Electricity	400	-	-	400	423
Gas	223	-	-	223	240
Water	100	-	-	100	100
Repairs and Maintenance	200	-	-	200	200
Accountancy and Book Keeping	120	-	-	120	120
Books and Stationery	1,346	-	-	1,346	1,200
Cleaning and Laundry	356	-	-	356	400
Fire /Health & Safety	60	-	-	60	-
Telephone	360	-	-	360	360
Depreciation	255	-	-	255	300
Sundry Expenses	250	-	-	250	200
Total	5,470	-	-	5,470	5,063
Expenditure on raising funds:					
seeking donations & Legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Rent collection,	-	-	-	-	-
Operating membership schemes	-	-	-	-	-
Staging fundraising events	-	-	-	-	-
Fundraising agents	-	-	-	-	-
Operating charity shops	-	-	-	-	-
Operating a trading company	-	-	-	-	-
undertaking non-charitable	-	-	-	-	-
trading activity	-	-	-	-	-
Advertising, marketing, direct	-	-	-	-	-
mail and publicity	-	-	-	-	-
Total	-	-	-	-	-
TOTAL EXPENDITURE	5,470	-	-	5,470	5,063

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... Note 4	EXPENDITURE
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Analysis	This year			Last year	
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Total funds
Database development costs	-	-	-	-	-
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and	-	-	-	-	-
Total	-	-	-	-	-
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other Expenditure:					
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
GRAND TOTAL EXPENDITURE	5,470	-	-	5,470	5,063

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Note 5	TANGIBLE ASSETS
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Cost or valuation	Notes	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
SL or RB (Straight Line or Reducing Balance)		SL	SL	SL	SL	
Rate (annual net book value)		2%	2%	15%	15%	
		£	£	£	£	£
At the beginning of the year		-	-	-	1,445	1,445
Additions		-	-	-	-	-
Revaluations		-	-	-	-	-
Disposals		-	-	-	-	-
Transfers		-	-	-	-	-
At end of the year		-	-	-	1,445	1,445

Depreciation and Impairments

At start of the year 1 Jan	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	217	217
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year 31 Dec	-	-	-	217	217

Net Book Value

Net book value at the beginning of the year	-	-	-	1,445	1,445
Net book value at the end of the year	-	-	-	1,228	1,228

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Note 6	CREDITORS & ACCURALS
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Analysis of creditors due in one year	This year			Total funds	Last year
	Unrestricted funds	Restricted income funds	Endowment funds		£
Insurance	-	-	-	-	-
Wages and NIC	200	-	-	200	250
Light and heat	150	-	-	150	150
Accountancy and Book Keeping	-	-	-	-	120
Accruals for grants payable	-	-	-	-	-
Bank loans and overdrafts	-	-	-	-	-
Trade creditors	-	-	-	-	-
Accruals and deferred income	-	-	-	-	-
Other creditors	-	-	-	-	-
Total	350	-	-	350	520