

Charity Registration number 1173261

Cylch Meithrin Evan James

Charitable Incorporated Organisation

**Independent Examiners Report &
Accounts for the year ended 31 August 2024**

Cylch Meithrin Evan James

Charity information

Trustees	Eleri Griffiths Laurie Parry Rebecca Davies Ffion Haf-Wilkes
Company Secretary	Eleri Griffiths
Charity number	1173261
Registered office	Ysgol Gynradd Gymraeg Evan James Ffordd Rhondda CF37 1HF
Independent Examiners	R H Jeffs & Rowe Limited 27/28 Gelliwastad Road Pontypridd CF37 2HW
Bankers	NatWest 1 Taff Street Pontypridd CF37 4UU

Cylch Meithrin Evan James

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Cylch Meithrin Evan James
Trustees' Annual Report
for the year ended 31 August 2024

Introduction

The Trustees present their report together with the financial statements of the Charity for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 - 11 and comply with the Charity's governing document and Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The charity advances education of children through Welsh-medium early years provision, throughout the year we celebrate many things, through creating, learning and going out and about:

- * Celebrating New starters
- * Birthdays
- * Easter, Halloween, Bonfire night, Remembrance day, Christmas, Diwali, World Book Day, Children in Need.
- * Change in the seasons
- * We attended a Dewin and Doti festival in the Nearby park
- * Tedi Bears Picnic in the Town's Park
- * The local Park in Pwllgwaun (usually to walk the dog and feed the birds where we made bird feeders)
- * Nose 2 Toes Yoga came to visit
- * Debutots (specific themed interactive story telling sessions)
- * Babis Bach (bilingual musics sessions and storytelling through music)
- * Trip to the shops to purchase ingredients and ice lolly for a treat.
- * Creating shopping lists for Miss Cullimore (sending her to ikea) and then helping build our new furniture.
- * Nominated for an award for learning and development By Mudiad Meithrin
- * Awarded The nursery of the year South West wales by Mudiad Meithrin

Public Benefit

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit in planning and delivering the charity's activities. Cylch Meithrin Evan James provides high-quality, accessible, and affordable early years education and care to children and families in the local community. The charity's primary aim is to advance the education of children through the medium of the Welsh language, supporting bilingualism and cultural identity from an early age.

The public benefits delivered include:

- * Educational development: Helping children to learn, socialise, and prepare for school in a nurturing environment.
- * Promotion of the Welsh language and culture: Encouraging the use of Welsh in daily life, thereby supporting government priorities and community identity.
- * Support for families: Providing affordable childcare which enables parents to access employment, training, or further education.
- * Community benefit: Strengthening social cohesion and regeneration in the local area by offering services that are inclusive and responsive to community needs.
- * The trustees believe that these activities provide clear and tangible benefits to the public, consistent with the charity's objects and the legal requirements of the Charities Act 2011.

Cylch Meithrin Evan James

Trustees' Annual Report for the year ended 31 August 2024

Plans for the Future

Strengthen community links:

- * Attend local Welsh language events
- * More staff training and team building in-house activities
- * Adapt areas for more learning opportunities in line with the new curriculum
- * Off- site educational trips where possible

Financial Review

The results for the financial period are set out in the attached financial statements.

Reserve Policy

The trustees recognise that adequate reserves are essential for good governance, financial resilience, and to protect the charity against unexpected funding difficulties. It is the policy of Cylch Meithrin Evan James to maintain unrestricted reserves equivalent to at least three months of average operating expenditure. This level is considered sufficient to:

- * Ensure continuity of care and payment of staff salaries in the event of unexpected disruption to income.
- * Cover essential running costs such as rent, insurance, and administration during periods of financial

uncertainty.

- * Provide time for trustees to plan and implement appropriate remedial measures should income streams be interrupted.

At 31 August 2024, unrestricted cash at bank and in hand amounted to £29,570. This equates to approximately three months' expenditure and is in line with the charity's target figure of £30,000.

Going Concern

The trustees confirm that they have assessed the charity's ability to continue as a going concern for at least twelve months from the date of approval of these financial statements and are satisfied that the charity has adequate resources to continue its operations.

Structure, Governance and Management

Cylch Meithrin Evan James is a Foundation Charitable Incorporated Organisation, governed by its constitution. Trustees are appointed per its provisions. Trustees oversee governance, budgets, safeguarding, and risk management.

Risk Management

The Trustees confirm that they have thoroughly assessed the major risks to which the charity is exposed, encompassing operational, financial, governance, and reputational areas. They are satisfied that robust systems, policies and procedures are in place to effectively monitor and mitigate these identified risks, ensuring the charity's continued resilience and ability to deliver its charitable objects.

Cylch Meithrin Evan James

**Trustees' Annual Report
for the year ended 31 August 2024**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the and signed on its behalf by:

C Ridgway
Trustee

Independent Examiner's Report to the Trustees of

Cylch Meithrin Evan James

I report to the trustees on my examination of the financial statements of Cylch Meithrin Evan James for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

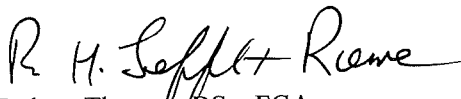
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Thomas BSc FCA

for and on behalf of R H Jeffs & Rowe Limited

Chartered Accountants

Pontypridd

Date: 25 March 2026

Cylch Meithrin Evan James

Statement of Financial Activities for the year to 31 August 2024

	Notes	Unrestricted	Restricted	Total year to 31/08/24	Total year to 31/08/23
		£	£	£	£
Income and Endowments					
Incoming resources from charitable activities:					
- Childcare services		128,158	-	128,158	117,749
- Grants		15,430	-	15,430	19,975
Total Income and Endowments		<u>143,588</u>	<u>-</u>	<u>143,588</u>	<u>137,724</u>
Expenditure					
Charitable activities					
- Expenditure on Charitable activities	3	<u>154,928</u>	<u>-</u>	<u>154,928</u>	<u>135,568</u>
Total Expenditure		<u>154,928</u>	<u>-</u>	<u>154,928</u>	<u>135,568</u>
Movement in total funds for the year:					
Net Incoming (Outgoing) resources before transfers					
		(11,340)	-	(11,340)	2,156
Net Incoming (Outgoing) resources		<u>(11,340)</u>	<u>-</u>	<u>(11,340)</u>	<u>2,156</u>
Total Funds brought forward		59,837	-	59,837	57,681
Total Funds carried forward		<u>48,497</u>	<u>-</u>	<u>48,497</u>	<u>59,837</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Cylch Meithrin Evan James

Charity Registration number 1173261

**Balance sheet
as at 31 August 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed Assets					
Property, plant and equipment	5		23,181		27,600
Current Assets					
Debtors	6	-		1,218	
Cash at bank and in hand		29,570		34,510	
		<u>29,570</u>		<u>35,728</u>	
Creditors: amounts falling due within one year	7	<u>(4,254)</u>		<u>(3,491)</u>	
Net Current assets			<u>25,316</u>		<u>32,237</u>
Total Assets Less Current Liabilities			<u>48,497</u>		<u>59,837</u>
The Funds of the Charity					
Unrestricted Funds	8		<u>48,497</u>		<u>59,837</u>
Total Charity Funds			<u>48,497</u>		<u>59,837</u>

The note on pages 7 - 11 form part of these accounts.

The financial statements were approved by the Trustee Board on 24th March 2026 and signed on its behalf by :-

C Ridgway

Cylch Meithrin Evan James

Notes to the financial statements for the year ended 31 August 2024

1. Accounting policies

1.1. Statutory Information

Cylch Meithrin Evan James is a Foundation Charitable Incorporated Organisation registered in England and Wales. The registered office is Ffordd Rhondda, Pontypridd, , Wales, CF37 1HF. The nature of the charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the charities functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Basis of preparation and assessment of going concern.

The financial statements have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in these notes.

They have been prepared in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK (FRS 102), the Charities Act 2011, and the Companies Act 2006. The Charities SORP is based on FRS 102 and provides a framework for accounting and reporting by charities in the UK.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Taxation

Cylch Meithrin Evan James, being a registered charity, does not attract income tax on its incoming resources.

1.4. Income & Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date.

Distribution Income is taken into account on the date paid into the charities bank account.

Cylch Meithrin Evan James

Notes to the financial statements for the year ended 31 August 2024

1.5. Fund Accounting

The unrestricted funds of the charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Trustees.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions. The charity received no restricted funding during the year.

1.6. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

1.7. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20% per annum on a reducing balance basis

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Net Incoming Resources

	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	5,796	3,786
Independent Examiners' remuneration	1,080	960
	<u> </u>	<u> </u>

Cylch Meithrin Evan James

Notes to the financial statements for the year ended 31 August 2024

3.	Total resources expended	Basis of Allocation	Charity Operating Costs £	Governance £	Total year to 31/08/24 £	Total year to 31/08/23 £
	Costs directly allocated to activities					
	Wages and salaries	Direct	113,991	-	113,991	101,069
	Educational Resources	Direct	24,864	-	24,864	20,935
	Rent payable	Direct	2,054	-	2,054	3,128
			<u>140,909</u>	<u>-</u>	<u>140,909</u>	<u>125,132</u>
	Support costs allocated to activities					
	Repairs and maintenance	Direct	298	-	298	1
	Administration costs	Direct	6,631	-	6,631	5,412
	Accountancy	Direct	-	1,080	1,080	960
	Payroll Costs	Direct	-	214	214	277
	Depreciation	Direct	5,796	-	5,796	3,786
			<u>12,725</u>	<u>1,294</u>	<u>14,019</u>	<u>10,436</u>
			<u>153,634</u>	<u>1,294</u>	<u>154,928</u>	<u>135,568</u>

4. Staff Costs

	Total year to 31/08/24 £	Total year to 31/08/23 £
Staff costs during the Year comprised of the following:		
Staff Salaries and Expenses	108,532	97,683
Pension Contributions	5,459	3,386
	<u>113,991</u>	<u>101,069</u>

The average number of employees during the Year amounted to 9 (2023 :5), and can be analysed as follows:

Childcare workers	9	9
	<u>9</u>	<u>5</u>

No employee was paid £60,000 or more during the Year.

The Trustees received no remuneration or benefits in connection with the performance of their duties.

Cylch Meithrin Evan James

Notes to the financial statements for the year ended 31 August 2024

5. Property, plant and equipment	Fixtures, fittings and Equipment		Total
	£	£	
Cost			
At 1 September 2023	35,509	35,509	
Additions	1,378	1,378	
At 31 August 2024	<u>36,887</u>	<u>36,887</u>	
Depreciation			
At 1 September 2023	7,910	7,910	
Charge for the year	5,796	5,796	
At 31 August 2024	<u>13,706</u>	<u>13,706</u>	
Net book values			
At 31 August 2024	<u>23,181</u>	<u>23,181</u>	
At 1 September 2023	<u>27,599</u>	<u>27,599</u>	
6. Debtors	2024		2023
	£	£	
Outstanding fees	-	1,218	
	<u>-</u>	<u>1,218</u>	
7. Creditors: amounts falling due within one year	2024		2023
	£	£	
Accruals	4,254	3,491	
	<u>4,254</u>	<u>3,491</u>	

Cylch Meithrin Evan James

Notes to the financial statements for the year ended 31 August 2024

8. Unrestricted/Restricted Funds

	At 01/09/23 £	Incoming Resources £	Outgoing Resources £	Transfers	At 31/08/24 £
Unrestricted Funds	59,837	143,588	(154,928)		48,497
	<u>59,837</u>	<u>143,588</u>	<u>(154,928)</u>	<u>-</u>	<u>48,497</u>

The charity did not hold any restricted or endowment funds during the Year.

9. Analysis of Net Assets between Funds

	Unrestricted £	Total £
Tangible Fixed Assets	23,181	23,181
Current Assets	29,570	29,570
Current Liabilities	(4,254)	(4,254)
	<u>48,497</u>	<u>48,497</u>

10 Related party transactions

No payment of salary or expenses was made to any trustee for the period under review. (2023 - Nil)