

**Inchigeelagh O'Gorman Academy of Irish Dance Ltd**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2022**

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

Company Limited by Guarantee

## Financial Statements

Year ended 30 June 2022

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>12</b>

---

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2022

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Inchigeelagh O'Gorman Academy of Irish Dance Ltd
<b>Charity registration number</b>	1173250
<b>Company registration number</b>	08120171
<b>Principal office and registered office</b>	28 Aberfoyle Ouston Chester le Street Co Durham DH2 1LA

#### The trustees

Martha Rose Gorman  
Sean Patrick Gorman  
Terence Patrick Gorman  
Janet Dalziel

<b>Independent examiner</b>	JFS Torbitt Chartered Certified Accountants 58 Durham Road Birtley Co Durham DH3 2QJ
-----------------------------	---

#### Structure, governance and management

The governing body of the charity is the board of trustees, which currently comprises four members.

New trustees may be appointed by a resolution passed at a special meeting of the trustees, or by statutory powers.

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

---

#### Achievements and performance

The company has had a difficult year due to Covid-19 and as a result of restriction we were unable to carry out our ordinary fund-raising efforts and hold our usual classes.

However, due to kind donations we are managing financially to continue as a company and in the future are planning recruitment to build numbers within the class and are starting to fund raise again to put us back on track.

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:

  
M.Gorman (Mar 25, 2023 17:02 GMT)

Martha Rose Gorman  
Trustee

# **Inchigeelagh O'Gorman Academy of Irish Dance Ltd**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Inchigeelagh O'Gorman Academy of Irish Dance Ltd**

**Year ended 30 June 2022**

---

I report to the trustees on my examination of the financial statements of Inchigeelagh O'Gorman Academy of Irish Dance Ltd ('the charity') for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jane Freeman**  
FCCA  
**Independent Examiner**  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income</b>				
Donations	5	1,440	1,440	844
Other trading activities	6	8,120	8,120	3,083
<b>Total income</b>		<u>9,560</u>	<u>9,560</u>	<u>3,927</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and other trading activities	7	<u>9,727</u>	<u>9,727</u>	<u>5,187</u>
<b>Total expenditure</b>		<u>9,727</u>	<u>9,727</u>	<u>5,187</u>
<b>Net expenditure and net movement in funds</b>		<u>(167)</u>	<u>(167)</u>	<u>(1,260)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(213)	(213)	1,047
<b>Total funds carried forward</b>		<u>(380)</u>	<u>(380)</u>	<u>(213)</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		754	57
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<b>(1,134)</b>	<b>(270)</b>
<b>Net current liabilities</b>		<b>(380)</b>	<b>(213)</b>
<b>Total assets less current liabilities</b>		<b>(380)</b>	<b>(213)</b>
<b>Net liabilities</b>		<b>(380)</b>	<b>(213)</b>
<b>Funds of the charity</b>			
Unrestricted funds		(380)	(213)
<b>Total charity funds</b>	<b>12</b>	<b>(380)</b>	<b>(213)</b>

For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

  
M.Gorman (Mar 25, 2023 17:02 GMT)

Martha Rose Gorman  
Trustee

The notes on pages 6 to 10 form part of these financial statements.

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 June 2022

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 28 Aberfoyle, Ouston, Chester le Street, Co Durham, DH2 1LA.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

As with most Charities they have been impacted by the Coronavirus (Covid-19). This has had an impact on operations and members. The Charity are taking the steps it can to protect the future of the Charity. Although the total impact is still uncertain the trustees believe that it is appropriate to prepare the accounts on a going concern basis

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

---

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Limited by guarantee

Inchigeelagh O'Gorman Academy of Irish Dance Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	<u>1,440</u>	<u>1,440</u>	<u>844</u>	<u>844</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	1,138	1,138	—	—
Classes	<u>6,982</u>	<u>6,982</u>	<u>3,083</u>	<u>3,083</u>
	<u>8,120</u>	<u>8,120</u>	<u>3,083</u>	<u>3,083</u>

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

#### 7. Costs of raising donations and other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Hire of hall	3,380	3,380	1,900	1,900
Storage	1,568	1,568	1,309	1,309
Insurance	35	35	45	45
Travelling	2,426	2,426	779	779
Accountancy	240	240	270	270
General expenses	36	36	710	710
Subscriptions	160	160	104	104
Bank charges	120	120	70	70
Medal and trophies	1,762	1,762	—	—
	<u>9,727</u>	<u>9,727</u>	<u>5,187</u>	<u>5,187</u>

#### 8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examinaion of the financial statements	<u>240</u>	<u>270</u>

#### 9. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 11. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	624	—
Accruals	510	270
	<u>1,134</u>	<u>270</u>

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 June 2022

---

#### 12. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	(213)	9,560	(9,727)	(380)

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	1,047	3,927	(5,187)	(213)

#### 13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	754	754
Creditors less than 1 year	(1,134)	(1,134)
<b>Net liabilities</b>	<b>(380)</b>	<b>(380)</b>

	Unrestricted Funds	Total Funds
	£	£
Current assets	57	57
Creditors less than 1 year	(270)	(270)
<b>Net liabilities</b>	<b>(213)</b>	<b>(213)</b>

# **Inchigeelagh O'Gorman Academy of Irish Dance Ltd**

**Company Limited by Guarantee**

**Management Information**

**Year ended 30 June 2022**

---

**The following pages do not form part of the financial statements.**

# Inchigeelagh O'Gorman Academy of Irish Dance Ltd

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 30 June 2022

---

	2022 £	2021 £
<b>Income</b>		
<b>Donations</b>		
Donations	1,440	844
	<u>1,440</u>	<u>844</u>
<b>Other trading activities</b>		
Fundraising events	1,138	–
Classes	6,982	3,083
	<u>8,120</u>	<u>3,083</u>
	<u>9,560</u>	<u>3,927</u>
<b>Total income</b>	<u>9,560</u>	<u>3,927</u>
<b>Expenditure</b>		
<b>Costs of raising donations and other trading activities</b>		
Hire of hall	3,380	1,900
Storage	1,568	1,309
Insurance	35	45
Travelling	2,426	779
Accountancy	240	270
General expenses	36	710
Subscriptions	160	104
Bank charges	120	70
Medals and trophies	1,762	–
	<u>9,727</u>	<u>5,187</u>
	<u>9,727</u>	<u>5,187</u>
<b>Total expenditure</b>	<u>9,727</u>	<u>5,187</u>
	<u>(167)</u>	<u>(1,260)</u>
<b>Net expenditure</b>	<u>(167)</u>	<u>(1,260)</u>

---











# Inchigeelagh O'Gorman Academy of Irish Dance Ltd 31.6.22 Draft V1

Final Audit Report

2023-03-27

Created:	2023-03-24
By:	Kay Walker (kay@jfstorbitt.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAwMQ17TY8jIBY4jM1yVydXUnLUvwvCaTw

## "Inchigeelagh O'Gorman Academy of Irish Dance Ltd 31.6.22 Draft V1" History

-  Document created by Kay Walker (kay@jfstorbitt.co.uk)  
2023-03-24 - 5:49:57 PM GMT
-  Document emailed to deemart1964@yahoo.co.uk for signature  
2023-03-24 - 5:50:26 PM GMT
-  Email viewed by deemart1964@yahoo.co.uk  
2023-03-25 - 5:02:13 PM GMT
-  Signer deemart1964@yahoo.co.uk entered name at signing as M.Gorman  
2023-03-25 - 5:02:47 PM GMT
-  Document e-signed by M.Gorman (deemart1964@yahoo.co.uk)  
Signature Date: 2023-03-25 - 5:02:49 PM GMT - Time Source: server
-  Document emailed to sign@jfstorbitt.co.uk for signature  
2023-03-25 - 5:02:50 PM GMT
-  Email viewed by sign@jfstorbitt.co.uk  
2023-03-27 - 8:57:27 AM GMT
-  Signer sign@jfstorbitt.co.uk entered name at signing as Jane Freeman  
2023-03-27 - 8:57:49 AM GMT
-  Document e-signed by Jane Freeman (sign@jfstorbitt.co.uk)  
Signature Date: 2023-03-27 - 8:57:51 AM GMT - Time Source: server
-  Agreement completed.  
2023-03-27 - 8:57:51 AM GMT

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.