

Dream Centre Wales

England & Wales · Charity number 1173245

Details

Other names CORNERSTONE CHURCH RHONDDA, DREAM CENTRE WALES

Status Registered

Legal form Charitable company

Company number [10477544](#)

Registered 2017-06-01

Register [View on the Charity Commission register](#)

Contact

Address Dream Centre Wales
236 Tyntyla Road
The Old Ystrad Labour Club
Ystrad
Pentre
Rhondda

Phone 01443434281

Email admin@dreamcentrewales.com

Website www.dreamcentrewales.com

Activities

Objects: TO ADVANCE CHRISTIANITY FOR THE PUBLIC BENEFIT, PRIMARILY BUT NOT EXCLUSIVELY WITHIN THE RHONDDA.

Activities: SEE REPORT OF THE TRUSTEES DOCUMENT ATTACHED

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,102	£57,697	-	-
2023-12-31	£58,296	£51,927	-	-
2022-12-31	£57,280	£65,240	-	-
2021-12-31	£43,647	£38,438	-	-
2020-12-31	£51,501	£43,931	-	-

Trustees

Name	Role	Appointed
Lawrie Richard Davies		2017-06-01
Naomi Hope James		2019-05-23
Philip R Davies		2017-06-01

Dream Centre Wales

England & Wales - Charity number 1173245

Accounts

CHARITY NUMBER: 1173245



COMPANY NUMBER: 10477544
(NOT FOR PROFIT/LIMITED BY GUARANTEE)

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2024



DREAM CENTRE WALES

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LEGAL & ADMINISTRATIVE INFORMATION

UK REGISTERED CHARITY NUMBER

1173245

UK REGISTERED COMPANY NUMBER

(not for profit/limited by guarantee)

10477544

TRUSTEES FOR THE YEAR UNDER REVIEW

Lawrie R. Davies (Chair)

Naomi H. James

Philip R. Davies

REGISTERED OFFICE

236 Tyntyla Road
The Old Ystrad Labour Club
Ystrad, Pentre
Rhondda Cynon Taf
CF41 7SG

ACCOUNTANTS

Curtis, Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street, Tonypany
Rhondda Cynon Taf, CF40 1AR

BANK

Barclays Bank plc

hey laur, i wanted to message you and just say like thankyou for giving me the opportunity to be in crews and like give me the chance to talk about things i wouldn't normally talk about at home, i appreciate you and all the other marvels so much and you've made me into such a better person and youve all made me realised how important it is to have people like all of you in my life, just wanted to message you to say thankyou xxx

DREAM CENTRE WALES

DCW
C H U R C H



TRUSTEES FOR THE YEAR UNDER REVIEW



Dream Centre Wales was birthed out of the vision and success of Sporting Marvels, UK registered charity 1101562. As the church/charity is still quite young, all of the current leadership have roots in Sporting Marvels.



LAWRIE is the Managing Director of Sporting Marvels, the largest Christian schools ministry in Wales. He joined Sporting Marvels in 2007 and is the only person in the organisation's history to have fulfilled every operational role. In 2016 Lawrie also founded Rhondda Netball, a female sports initiative that quickly became the largest female sports participation initiative in Wales. As a law graduate, and seasoned fundraiser and vision builder when it comes to charities and community initiatives, Lawrie takes a leading role in overseeing and supporting DCW.



NAOMI has a decade of experience working in primary and secondary schools in Rhondda, and is one of the best primary and secondary school development officers in Rhondda Cynon Taf when it comes to relationship-building and participation in extra-curricular activities. Naomi is heavily involved in all the activities of the church and her experience working with young people has proven to be so important given the average age of church services.



PHIL is the founder of Sporting Marvels having formerly worked in off-field professional rugby starting with the Treorchy RFC "Dream" and ending with Tony Brown's Newport RFC in 2003. Phil passed the day-to-day management of Sporting Marvels over to Lawrie in 2012/13 but is more committed to the cause than ever! He's been involved in church leadership for the better part of 30 years and his wisdom and experience is greatly valued with the church mainly engaging with under 30's.

AFFILIATIONS

DCW has also developed great relationships with a number of churches and Senior Pastors throughout South Wales. Many of these provided advice, guidance, friendship and support in the early years establishing the church, and several of them continue to provide wisdom and support whenever required. These churches all have different expressions of worship, preaching and outreach, as well as different ways of leading their respective churches. All have a heart and passion to see the Church take more ground for Jesus, and the wisdom acquired on their journeys is a continuous blessing to us and other churches throughout South Wales.

LEADERSHIP FOR THE YEAR UNDER REVIEW

Since the spring of 2018, a leadership team of five have been committed to developing and driving the church forward. They did this to the best of their abilities around their existing jobs and commitments. And, with the help of the trustees, they were successful in maintaining what had already been built whilst managing to implement a number of new ideas and strategies. However, despite the success, the trustees felt it was important the church returned to having a near full-time focus. The church was able to action this change for September 2019 when Chelsea Davies willingly stepped down from her leadership role in the church's partner ministry, Sporting Marvels, to take up a near full-time role with Dream Centre Wales. Early progress was significantly impacted by Covid, but hope was restored during May 2022 when DCW signed a 25-year sub-lease at The Old Ystrad Labour Club. Things improved significantly and DCW was once again functioning on a weekly basis from its new home. After 5 years, Chelsea then handed the batten over to Ian due to the growing responsibility of looking after two toddlers. Having served Sporting Marvels brilliantly since 2010, both as an outstanding schools worker and as Team Leader since 2015, he was a natural fit, and we've no doubt the best is still to come.

IAN (SMITHY) has been part of Sporting Marvels since 2010, serving faithfully in a range of roles over the years. In recognition of his leadership and dedication, he was promoted to Sporting Marvels Team Leader in 2015, overseeing the team and the schools operation. Smithy's passion for young people and his genuine love for God shine through everything he does. He's not just a leader, but a positive Christian role model who has influenced so many people in Rhondda. Having played a key role within the part-time team overseeing DCW, Smithy was the natural choice to step into greater responsibility when Chelsea's role changed. His age, experience, and steady character made him the standout candidate to lead our great team. Already, he has played a significant part in the church's renewed focus on small groups, after-church outreach activities, and our new annual preaching schedule.



LAUREN joined Sporting Marvels in 2014, and since then she has been an integral part of the team, so much so that she was promoted to Team Leader at the start of the 2019/20 academic year. As well as being a superb relationship-builder, Lauren is a talented communicator with incredible passion, and is one of the regular preachers at DCW's Sunday services alongside her husband, Ian.



CHELSEA led DCW from 2019 to August 2024, and her commitment and dedication were instrumental in finding the church a new home and transforming it into a fit-for-purpose venue for DCW's weekly services and activities. She has a huge heart for building relationships with young people, especially girls, and she continues to be a vital part of DCW's preaching team.



LUCY has a huge heart for the Gospel, and her varied skill set makes her integral to all the activities that take place at DCW. You won't often find Lucy at the front, but she's the ultimate "behind the scenes" leader, making sure everything is running smoothly from an audio/visual perspective despite working long hours at her job.



NAOMI is one of DCW's trustees and, like Lucy, is deeply involved in every aspect of church life. Much of what she does at DCW has been self-taught, and she approaches every task with a "nothing is too much" attitude. Alongside her practical, behind-the-scenes strengths, Naomi brings over 10 years of experience working with young people.

THE TRUSTEES ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 16. This report also represents the directors' report as required by Company Law.

INTRODUCTION

Dream Centre Wales (DCW) is a contemporary Christian church committed to sharing and living out the message of Jesus. DCW is committed to supporting the needs of those who consider themselves part of the church family but also the needs of the wider community where possible. The mission is to make church and Jesus relevant to today's generation.

STRUCTURE, GOVERNANCE & MANAGEMENT

Dream Centre Wales (DCW) was incorporated as a not for profit/limited by guarantee company on 14 November 2016 under the name Cornerstone Church Rhondda. It was granted charitable status on 1 June 2017. The church adopted the name Dream Centre Wales as the 'working name' of the charity and company early in 2018 whilst the original name Cornerstone Church Rhondda remained the legal name. The official change of name to Dream Centre Wales was accepted by the Charity Commission and Companies House in July 2019.

The charity is overseen by the trustees but empowers a hands-on leadership team to run the day-to-day activities. After two consecutive difficult years due to consequences from the Covid pandemic, particularly with how this affected the hiring of the church's Sunday service facility, in May 2022 the church secured a 25-year sub-lease of new premises which had a 125+ capacity main hall. Weekly Sundays services resumed from December 2022, and the leadership team oversaw the return of Baptisms and other events and activities for its young people.





2015 - The beginning

DREAM CENTRE WALES
DCW
CHURCH

2016/17 - The next step



2018 - Launch & great opportunity to hire new facility

2019 - full church for "Africa Special"



2020 - riding high pre-Covid!

2020 - denied access to our (hired) public sector building & 2021



Spring 2022 - our own building secured!!

And since late 2022 - we're back!!

OBJECTIVES AND ACTIVITIES

Since 1 June 2017, Dream Centre Wales has made steady progress with its objective to advance Christianity in the Rhondda, albeit with Covid having a hugely negative affect on momentum during 2020, 2021, and the early part of 2022. In the 2001 National Census, Rhondda was recorded as having less than 0.9% of its circa 70,000 population regularly attending church. This was over 15 times less than the UK average at the time, and the trustees know that although more recent censuses don't record the same data, these statistics have not improved in the years since. As such, the work of the local church is very much needed in the region. Rhondda's heritage and history is steeped in Christianity, evidenced through the many churches that have existed in the region, and those that currently continue to serve their local community. Rhondda actually has one of the highest densities of church "buildings" per square mile - most of which are now empty or converted - in the whole of Europe.

DCW's Mission statement is "Taking Jesus to today's generation". While the church aims to be welcoming to all, it specifically aims to change the way young people see church in the belief that change has to start with the younger generation before negative attitudes become entrenched, and before they make mistakes that could negatively affect the rest of their lives. DCW aims to show the benefits of a positive Christian lifestyle and to create a social community around church with people supporting and encouraging one another.

From Sunday 21 January 2018 - Sunday 15 March 2020, DCW's Sunday services were based at Coleg y Cymoedd in Llwynypia, whilst retaining a small daily office and meeting space in Gelli for activities throughout the week. However, in September 2021, after it appeared the worst of Covid was over, the leadership approached the college about restarting (for the 2nd time during the pandemic), but it was clear they wouldn't facilitate the return of DCW in the short-term, and actually, the Omicron concerns at the time only strengthened their stance. Then, in February/ March 2022 after the Omicron scare had come and gone, the leadership approached the college for a 3rd time, but they stated that they would not be hiring out the venue in the near future. Covid was the initial reason, but they also said they had a "long-term refurb" planned with "new learning arrangements" in place. And, having already explored a number of other potential venues/dead-ends since September, it was uncertain where to go next for a solution. As such, the leadership did the only thing they could do when you've run out of ideas... pray! And, Lucy also felt strongly about fasting too, so they did!!

The efforts and prayers weren't in vain, and to cut a long story short, in May 2022, DCW became the holder of a 25-year sub-lease on a "nearly-centre-of-Rhondda-venue" that has an indoor capacity for up to 125+ people! After a long two years of waiting, DCW was able to hold its first Sunday service in the new building at the end of 2022. After a successful relaunch at the end of 2022, the leadership oversaw the return of weekly services at the new facility. During the year under review, DCW also continued to make monthly donations to; the Rhondda Foodbank run by Acts Community Church in Tylorstown, and mission work in East Africa through Heart For Africa.



Thank you smith I really appreciate the gift also appreciate the impact you've all had on me through church and even events especially you smith over the years through school that's put me on the right path for the right choices just hope I can give back to you all throughout sporting marvels and even church even if that's doing even the smallest things that need to be done 🙏



PARTNERSHIPS

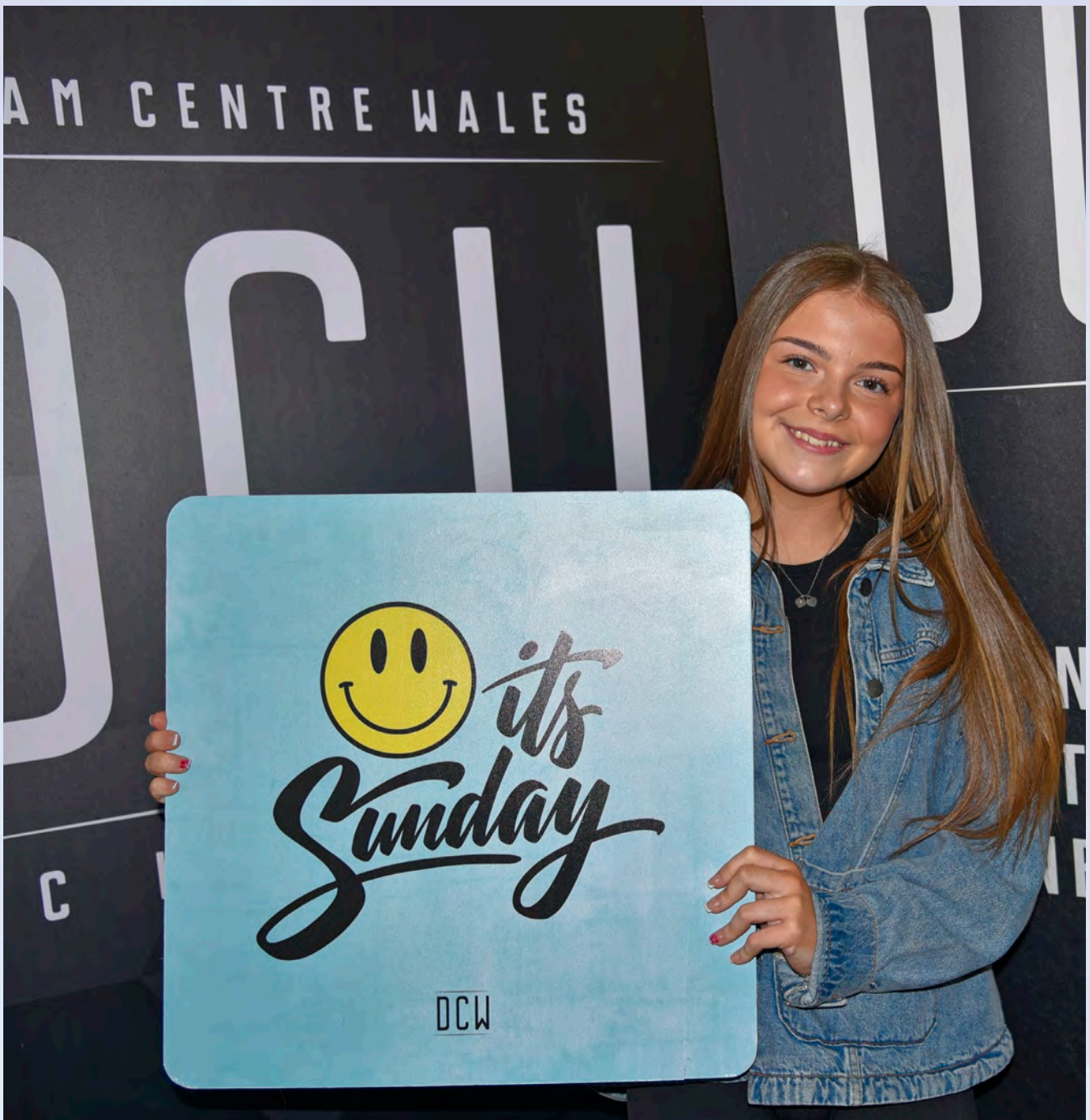
As the church was founded out of the work of **SPORTING MARVELS**, *above*, a Christian outreach ministry in Rhondda that works with schools and young people, the church has a strong relationship with this charity. Sporting Marvels sees Dream Centre Wales as the home church of the ministry and its personnel make a huge effort to support DCW church Sunday services, small groups, and activities.

THIRTYONE:EIGHT (formerly Churches Child Protection Advisory Service) provides the church with advice and information regarding best practice in relation to safeguarding, and with an enhanced DBS service when required.

As a church with a big heart for people and those most in need, DCW also does its best to support the work of **HEART FOR AFRICA**, *right*, which exists to make a difference to lives in Tanzania, one of the world's poorest countries. The charity has a special place in DCW's heart and it mainly supports orphanages, schools and deprived communities in the Arusha region of Tanzania.

COMPASSION is a leading Christian children's charity. Their aim is to fight poverty, giving children the opportunity to escape the suffering and fear poverty brings through a one-to-one child sponsorship model. DCW started sponsoring Manno through Compassion in 2018 and this continued throughout the year under review.





KEY LEADERS AND VOLUNTEERS

The transition involving Chelsea Davies and Ian Smith in the summer of 2024 was seamless, as both had already worked closely together on the Leadership Team. The timing proved right for both individuals, aligning well with their personal circumstances (see page 5).

The church's team of leaders and volunteers collectively bring a wide array of skills and strengths to support the various activities undertaken by the church. Their contribution plays a major role in furthering and enriching DCW's work and they see their role to serve not only on Sundays, but for anything and everything the church focuses on.

For a church with such a young average age, the heart and willingness to serve and go the extra mile for people and the DCW cause, is remarkable. DCW values this and wants to grow this attitude within the church. 2024 was a successful year for the church's small groups (Crews), with four established around some of DCW's key individuals. Under Smithy's leadership, the team has seen the core of the church become more committed and consistent than in previous years. Looking ahead, the team's aim is to continue shaping DCW into a true "home" for many young people in the Rhondda, and a place where Jesus and His church are made real and relevant to today's generation.

ACHIEVEMENTS AND PERFORMANCE

Crews - our small groups - made a much-anticipated comeback in September 2024, bringing fresh energy and purpose to the life of the church. Led by Smithy, Lauren, Lawrie & Chelsea, these smaller, close-knit groups created space for deeper connection, genuine conversation, and meaningful discipleship.

The renewed focus on discipleship meant that members received more personal encouragement, care, and spiritual guidance, helping each person take real steps forward in their faith journey. The impact was felt beyond the midweek gatherings too, as stronger relationships, renewed passion for faith, and a sense of unity began to shape Sunday mornings and the wider DCW community.

Throughout 2024, average Sunday Service attendance for the stood at 44, a reflection of a growing hunger for God and a strengthening church family.

During February 2024, through Sporting Marvels, a group of Marvels along with several young people from DCW travelled on a missions trip to Tanzania, East Africa. Upon their return, the team shared their experiences during a special Sunday Service dedicated to Africa. It was an inspiring morning filled with powerful stories, heartfelt memories, and moving reflections. The congregation also learned how DCW had helped support the ongoing work in Africa and enjoyed a highlights video capturing key moments from the trip. Many families attended the service, along with other young people eager to hear about the experience - some already expressing interest in joining future missions. Excitement is already building for the next trip, planned for February 2026.

A core group of DCW girls attended a powerful "Worship Night" with Maverick City in Manchester during the year under review. Maverick City are one of the most influential worship collectives in the world today, known for their heart-hitting, Spirit-filled worship songs that have touched millions across the globe whilst garnering millions of YouTube views. It's not often this kind of opportunity comes about, and the girls were front row, listening to some of their favourite songs worshipping Jesus. The DCW girls were grateful to be able to spend time with each other and enjoy such a special event.

During summer 2024, DCW took a total of 40 teenagers and young men (all aged between 15-32) to the annual Ambassadors' National Christian Football Festival in Shropshire. Ambassadors are a Christian charity that uses football as an outreach tool, and DCW has attended the Festival every year since 2018. DCW's key leaders and volunteers had the opportunity to build stronger relationships with each other and the other boys and men taking part, and Ambassadors did a fantastic job sharing transformational Gospel messages - focusing on how Jesus changes lives - through a number of powerful testimonies. To add icing on the cake, the DCW second team came home victorious, after winning an incredible final! The first team came close, but lost on penalties in the final.





FUTURE PLANS

➤ **SHORT TERM...** Looking ahead, the church is full of faith and expectation for what's to come. We're believing for and planning even more baptisms at Dream Centre Wales throughout 2025 and 2026, continuing to celebrate lives transformed by Jesus and stories of new beginnings. Each baptism represents a powerful testimony of God's goodness and the ongoing growth of His church.

Alongside this, there's a growing desire to create more opportunities for the girls and guys to connect and build community beyond Sunday gatherings.

Plans are already taking shape for additional worship nights, another exciting DCW Football Tour, and the potential return of Dream Girls. Each of these moments will provide space for friendships to grow stronger, faith to deepen, and the DCW family to continue thriving together both spiritually and socially.

In 2024, four Crews were established, each providing a place for connection, discipleship, and spiritual growth. As the church continues to grow, there's already a sense that a fifth



smith been thinking for a long time and I think I'm ready to be baptised want to give my life to Christ 🔥

Crew may soon be needed, a wonderful sign of increasing engagement and community life within DCW. Small groups like these are a vital for discipleship. They offer a setting where people can receive individual attention, encouragement, and support, helping them to deepen their faith and grow closer to Jesus. Crews also provide a safe and comfortable space where even the quietest or shyest individuals can find their voice, share openly, and join

others in prayer. The continued growth of our Crews is a reflection of what God is doing in the heart of the DCW family - building community, strengthening faith, and drawing people closer together.

► **LONG TERM...** As mentioned in previous reports, before Covid and the global challenges faced by Hillsong Church since 2020, between 20-30 DCW members would attend the Hillsong Conference at the O2 in London every July. Those conferences were deeply impactful for our church - both in terms of salvation and spiritual growth - as they provided a powerful space for members to develop their faith, be refreshed in worship, and grow in confidence in their walk with Jesus.



With this in mind, 2025 marks an exciting new step, as plans are in place for DCW members to attend the Big Church Festival for the first time. While this will be a new experience for us, we truly believe it's the right step for DCW in this season, and an opportunity to encounter God together, celebrate faith through music, and continue building a strong, united church family.

Our long-term plans for developing our new home will continue for the foreseeable future, as several areas of the building still require investment to help us maximise the ministry and impact of the church. One key priority is the toilet facilities. At present, the building has unisex toilets, and the church is eager to see this addressed by renovating the former male toilets to create separate, modern facilities. However, due to the size of both bathrooms, this project alone is expected to cost in excess of £10,000.

Another area close to our hearts is the second, smaller lounge, which we hope to transform into a dedicated youth and children's space - an environment where young people can connect, learn, and grow in their faith. This room is located next to the building's old bar area, which we plan to convert into a functional kitchen space to better serve church events and gatherings.

While the projected costs have increased over the past year, partly due to signs of damp in one of the lounge walls, we remain committed to making steady progress. Step by step, we believe these improvements will greatly benefit DCW and strengthen our ability to serve both our church family and the wider community.



FINANCIAL REVIEW

The financial position of the charity at 31 December 2024 was considered satisfactory based on the known costs of the church. The church recorded a surplus of £2,405 and this was despite investing an additional £2,378 (after investing £26,968 during 2022) on making capital improvements of the church's home during the year under review.

The trustees were thrilled with the level of income across 2024 given the challenging national economic climate during the year under review. Income grew by £1,806 from 2023 despite a slight drop income from grants and donations. Tithes and offerings increased though, and the trustees were delighted with the effort the leadership put in on this front during 2024.

While the church spent slightly more on the hire of premises and associated costs during the year under review compared with 2023, the church had far more value for this expenditure during 2024, with DCW's sub-lease of The Old Ystrad Labour Club providing significant value for the church on a weekly basis. Though there is still much work to be done over the coming years should the finance be forthcoming, the trustees are thrilled that the church has a suitable home that it won't be asked to leave.

The trustees were pleased to see church spending on Christian Ministry increase as DCW grew its outreach operation during the year under review. They were also happy to see the resources spent on fundraising activities increase, but the lack of growth on the grant funding front saw the leadership team halt this approach at the end of the year under review.

The challenge for the charity throughout 2025 will be to maintain momentum as the country continues to grapple with the cost of living crisis and the legacy of three years of inflation, stemming from the world's response to Covid and the Ukraine/Russia War. The trustees will continue to pray for the generous church members and donors who play such a key role in the activities of the church, that their own incomes will be unaffected by national and global challenges, or a recession should one come. This will be especially important if the trustees are to feel comfortable allocating further finance to the ongoing renovations at the church's new home. However, the trustees accept that the core activities of the church must come before further renovations, and this additional work will be carried out when it is deemed affordable.

RELATED PARTIES

No remuneration was paid to any of the trustees in their capacity as trustees during the year under review.

Chelsea Davies is the wife of trustee, Lawrie Davies. During the year under review, Chelsea received payments in respect of her pastoral and leadership role within the church. The level of this remuneration fell into the £5,000 - £7,499 category.

DREAM CENTRE WALES

DCW

C H U R C H



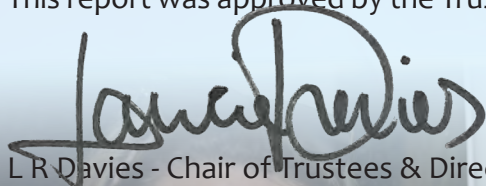
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on 23 September 2025 and signed on their behalf by:



L R Davies - Chair of Trustees & Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Independent examiner's report to the trustees of Dream Centre Wales ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Smith FCCA

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

15 July 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
Income and endowments from			
Grants & donations		8,526	8,598
Charitable activities			
Tithes & offerings		41,023	40,997
Gift Aid		<u>10,553</u>	<u>8,701</u>
Total		<u>60,102</u>	<u>58,296</u>
Expenditure on			
Raising funds		2,500	750
Charitable activities			
Christian ministry		26,262	21,855
Admin & finance costs		1,331	4,953
Rhondda & Wales mission work		4,493	2,350
Hire of premises (<i>including utilities, phone and internet</i>)		16,200	16,035
Africa mission work		3,447	2,157
Renovation and refurbishment of leased premises (<i>long-term lease</i>)		2,378	2,795
Governance costs		<u>1,086</u>	<u>1,032</u>
Total		<u>57,697</u>	<u>51,927</u>
NET INCOME		2,405	6,369
Reconciliation of funds			
Total funds brought forward		<u>12,069</u>	<u>5,700</u>
Total funds carried forward		<u><u>14,474</u></u>	<u><u>12,069</u></u>

BALANCE SHEET

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
Fixed assets			
Tangible assets	5	2,899	2,627
Current assets			
Cash at bank		12,761	12,401
Creditors			
Amounts falling due within one year	6	(1,186)	(2,959)
Net current assets		<u>11,575</u>	<u>9,442</u>
Total assets less current liabilities		<u>14,474</u>	<u>12,069</u>
NET ASSETS		<u>14,474</u>	<u>12,069</u>
Funds	8		
Unrestricted funds		<u>14,474</u>	<u>12,069</u>
Total funds		<u>14,474</u>	<u>12,069</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

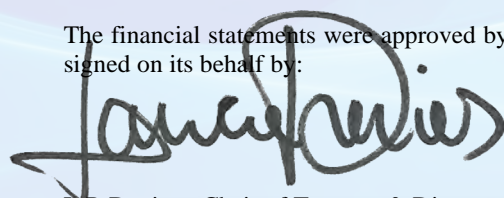
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2025 and were signed on its behalf by:



L R Davies - Chair of Trustees & Director



NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Accountancy	1,086	1,032
Auditors' remuneration prior years	(1,872)	-
Depreciation - owned assets	512	463
Hire of plant and machinery	<u>16,200</u>	<u>16,035</u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. Comparatives for the statement of financial activities

	Unrestricted funds £
Income and endowments from	
Grants & donations	8,598
Charitable activities	
Tithes & offerings	40,997
Gift Aid	<u>8,701</u>
Total	<u>58,296</u>
Expenditure on	
Raising funds	750
Charitable activities	
Christian ministry	21,855
Admin & finance costs	4,953
Rhondda & Wales mission work	2,350
Hire of premises (<i>including utilities, phone and internet</i>)	16,035
Africa mission work	2,157
Renovation and refurbishment of leased premises (<i>long-term lease</i>)	2,795
Governance costs	<u>1,032</u>
Total	<u>51,927</u>
NET INCOME	6,369

4. Comparatives for the statement of financial activities - continued

	Unrestricted funds £
Reconciliation of funds	
Total funds brought forward	5,700
	<hr/>
Total funds carried forward	<u><u>12,069</u></u>

5. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	4,414
Additions	<u>784</u>
At 31 December 2024	<u>5,198</u>
Depreciation	
At 1 January 2024	1,787
Charge for year	<u>512</u>
At 31 December 2024	<u>2,299</u>
Net book value	
At 31 December 2024	<u><u>2,899</u></u>
At 31 December 2023	<u><u>2,627</u></u>



6. Creditors: amounts falling due within one year

	31.12.24	31.12.23
	£	£
Other loans (see note 7)	100	-
Accrued expenses	<u>1,086</u>	<u>2,959</u>
	<u>1,186</u>	<u>2,959</u>

7. Loans

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>100</u>	<u>-</u>

8. Movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	12,069	2,405	14,474
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,069</u>	<u>2,405</u>	<u>14,474</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	60,102	(57,697)	2,405
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>60,102</u>	<u>(57,697)</u>	<u>2,405</u>

8. Movement in funds - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	5,700	6,369	12,069
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,700</u>	<u>6,369</u>	<u>12,069</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,296	(51,927)	6,369
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,296</u>	<u>(51,927)</u>	<u>6,369</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	5,700	8,774	14,474
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,700</u>	<u>8,774</u>	<u>14,474</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,398	(109,624)	8,774
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,398</u>	<u>(109,624)</u>	<u>8,774</u>



GODS
CHILD

LZ7



GODS
CHILD

LZ7



DREAM CENTRE WALES

DCW
C H U R C H



DREAMCENTREWALES

Dream Centre Wales

England & Wales - Charity number 1173245

Accounts

2023

CHARITY NUMBER: 1173245
COMPANY NUMBER: 10477544
(NOT FOR PROFIT/LIMITED BY GUARANTEE)

DREAM CENTRE WALES

DCW
C H U R C H

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2023



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LEGAL & ADMINISTRATIVE INFORMATION

UK REGISTERED CHARITY NUMBER

1173245

UK REGISTERED COMPANY NUMBER

(not for profit/limited by guarantee)

10477544

TRUSTEES FOR THE YEAR UNDER REVIEW

Lawrie R. Davies (Chair)

Naomi H. James

Philip R. Davies

REGISTERED OFFICE

236 Tyntyla Road
The Old Ystrad Labour Club
Ystrad, Pentre
Rhondda Cynon Taf
CF41 7SG

ACCOUNTANTS

Curtis, Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street, Tonypany
Rhondda Cynon Taf, CF40 1AR

BANK

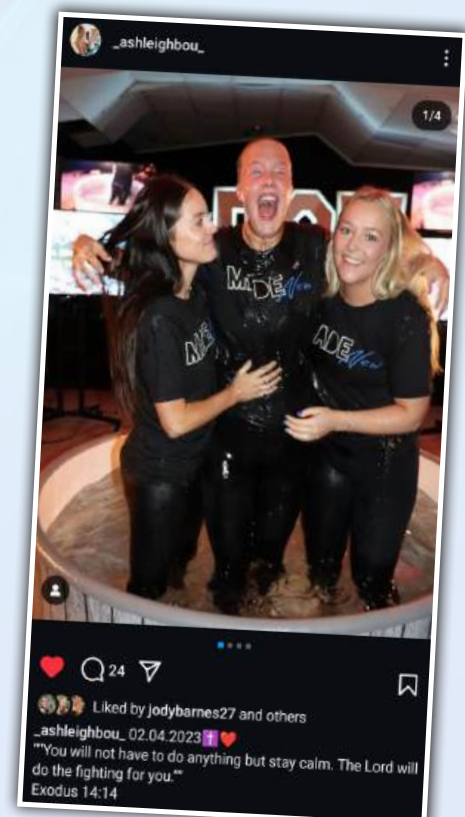
Barclays Bank plc



DREAM CENTRE WALES

DCW

C H U R C H



TRUSTEES FOR THE YEAR UNDER REVIEW



Dream Centre Wales was birthed out of the vision and success of Sporting Marvels, UK registered charity 1101562. As the church/charity is still quite young, all of the current leadership have roots in Sporting Marvels.



LAWRIE is the Managing Director of Sporting Marvels, the largest Christian schools ministry in Wales. He joined Sporting Marvels in 2007 and is the only person in the organisation's history to have fulfilled every operational role. In 2016 Lawrie also founded Rhondda Netball, a female sports initiative that quickly became the largest female sports participation initiative in Wales. As a law graduate, and seasoned fundraiser and vision builder when it comes to charities and community initiatives, Lawrie takes a leading role in overseeing and supporting DCW.



NAOMI has a decade of experience working in primary and secondary schools in Rhondda, and is one of the best primary and secondary school development officers in Rhondda Cynon Taf when it comes to relationship-building and participation in extra-curricular activities. Naomi is heavily involved in all the activities of the church and her experience working with young people has proven to be so important given the average age of church services.



PHIL is the founder of Sporting Marvels having formerly worked in off-field professional rugby starting with the Treorchy RFC "Dream" and ending with Tony Brown's Newport RFC in 2003. Phil passed the day-to-day management of Sporting Marvels over to Lawrie in 2012/13 but is more committed to the cause than ever! He's been involved in church leadership for the better part of 30 years and his wisdom and experience is greatly valued with the church mainly engaging with under 30's.

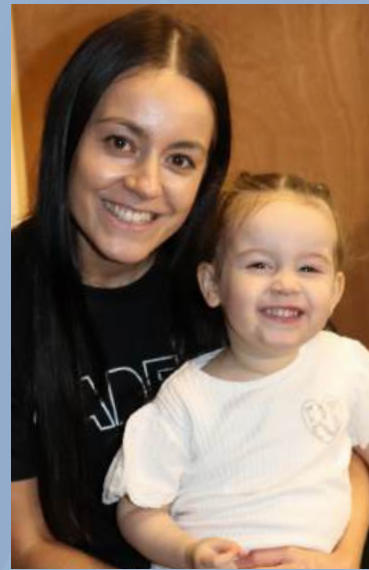
AFFILIATIONS

DCW has also developed great relationships with a number of churches and Senior Pastors throughout South Wales. Many of these provided advice, guidance, friendship and support in the early years establishing the church, and several of them continue to provide wisdom and support whenever required. These churches all have different expressions of worship, preaching and outreach, as well as different ways of leading their respective churches. All have a heart and passion to see the Church take more ground for Jesus, and the wisdom acquired on their journeys is a continuous blessing to us and other churches throughout South Wales.

LEADERSHIP FOR THE YEAR UNDER REVIEW

Since the spring of 2018, a leadership team of five have been committed to developing and driving the church forward. They did this to the best of their abilities around their existing jobs and commitments. And, with the help of the trustees, they were successful in maintaining what had already been built whilst managing to implement a number of new ideas and strategies. However, despite the success, the trustees felt it was important the church returned to having a near full-time focus. The church was able to action this change for September 2019 when Chelsea Davies willingly stepped down from her leadership role in the church's partner ministry, Sporting Marvels, to take up a near full-time role with Dream Centre Wales. Early progress was significantly impacted by Covid, but hope was restored during May 2022 when DCW signed a 25-year sub-lease at The Old Ystrad Labour Club. Despite there being a lot of work needed there was a renewed sense of expectation for the future of DCW. The first Sunday service back after Covid took place December 2022, and Sunday services continued to take place throughout the year under review, marking the church's first full year back to normal since the pandemic.

CHELSEA worked for Sporting Marvels for 10 years before answering the DCW call when there was an obvious need for day-to-day leadership. She was promoted to Sporting Marvels Team Leader in 2015 to oversee the team and schools operation. She was a positive Christian role model for many, and has always had a huge impact in Rhondda, especially on those in the younger generation. Having been a key part of the part-time team overseeing DCW from June 2018 - August 2019, Chelsea's age and experience made her the stand-out candidate to take a step back in Sporting Marvels and a step forward in DCW. Chelsea's first 6 months went well with the average attendance at Sunday services being over 60 for the first time in the history of the church. However, Covid meant face-to-face Church services were stopped (March 2020). Further to this, the doors closed on the church's hired venue in Sept 2021 and DCW desperately needed a solution. After a few months of Chelsea searching for an alternative (and some serious team prayer & fasting), a new sub-lease was signed May 2022, and a refurb project commenced to make the venue suitable. At the end of 2022 Chelsea and the Team were delighted they were able to hold DCW's first post-Covid services. They continued to take place throughout the year under review, along with other special DCW events, such as Dream Girls, DCW Football Tour & Baptisms.



LAUREN joined Sporting Marvels in 2014, and since then she has been an integral part of the team, so much so she was promoted to Team Leader at the start of the 2019/20 academic year. As well as being a superb relationship-builder, Lauren is a talented communicator with incredible passion, and is one of the regular preachers at DCW's Sunday services.



IAN (Smithy) has been the Team Leader at Sporting Marvels since 2015, and his experience in leading and motivating young people has been something that DCW has benefited immensely from. He has a passion to see young people's lives transformed for the better just like his own.



LUCY has a huge heart for the Gospel, and her varied skill set makes her integral to all the activities that take place at DCW. You won't often find Lucy at the front, but she's the ultimate "behind the scenes" leader, making sure everything is running smoothly from an audio/visual perspective despite working long hours at her job.



NAOMI is one of DCW's trustees and like Lucy, is heavily involved in all church activities. Her experience working with young people has proven vital not only with the growth at DCW, but especially during the Covid period as the church battled to keep making an impact with many more barriers in place.

THE TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 18. This report also represents the directors' report as required by Company Law.

INTRODUCTION

Dream Centre Wales (DCW) is a contemporary Christian church committed to sharing and living out the message of Jesus. DCW is committed to supporting the needs of those who consider themselves part of the church family but also the needs of the wider community where possible. The mission is to make church and Jesus relevant to today's generation.

STRUCTURE, GOVERNANCE & MANAGEMENT

Dream Centre Wales (DCW) was incorporated as a not for profit/limited by guarantee company on 14 November 2016 under the name Cornerstone Church Rhondda. It was granted charitable status on 1 June 2017. The church adopted the name Dream Centre Wales as the 'working name' of the charity and company early in 2018 whilst the original name Cornerstone Church Rhondda remained the legal name. The official change of name to Dream Centre Wales was accepted by the Charity Commission and Companies House in July 2019.

The charity is overseen by the trustees but empowers a hands-on leadership team to run the day-to-day activities. After two consecutive difficult years due to consequences from the Covid pandemic, particularly with how this affected the hiring of the church's Sunday service facility, in May 2022 the church secured a 25-year sub-lease of new premises which had a 125+ capacity main hall. Weekly Sundays services resumed from December 2022, and the leadership oversaw the return of Baptisms and other events for the young people who attend DCW throughout 2023.





2015 - The beginning

DREAM CENTRE WALES
DCW
CHURCH

2016/17 - The next step



2018 - Launch & great opportunity to hire new facility

2019 - full church for "Africa Special"



2020 - riding high pre-Covid!

2020 - denied access to our (hired) public sector building & 2021



Spring 2022 - our own building secured!!

And since late 2022 - we're back!!

OBJECTIVES AND ACTIVITIES

Since 1 June 2017, Dream Centre Wales has made steady progress with its objective to advance Christianity in the Rhondda, albeit with Covid having a hugely negative affect on momentum during 2020, 2021, and the early part of 2022. In the 2001 National Census, Rhondda was recorded as having less than 0.9% of its circa 80,000 population regularly attending church. This was over 15 times less than the UK average at the time, and the trustees know that although more recent censuses don't record the same data, these statistics have not improved in the years since. As such, the work of the local church is very much needed in the region. Rhondda's heritage and history is steeped in Christianity, evidenced through the many churches that have existed in the region, and those that currently continue to serve their local community. Rhondda actually has one of the highest densities of church "buildings" per square mile - most of which are now empty or converted - in the whole of Europe.

DCW's Mission statement is "Taking Jesus to today's generation". While the church aims to be welcoming to all, it specifically aims to change the way young people see church in the belief that change has to start with the younger generation before negative attitudes become entrenched, and before they make mistakes that could negatively affect the rest of their lives. DCW aims to show the benefits of a positive Christian lifestyle and to create a social community around church with people supporting and encouraging one another.

From Sunday 21 January 2018 - Sunday 15 March 2020, DCW's Sunday services were based at Coleg y Cymoedd in Llwynypia, whilst retaining a small daily office and meeting space in Gelli for activities throughout the week. However, in September 2021, after it appeared the worst of Covid was over, the leadership approached the college about restarting (for the 2nd time during the pandemic), but it was clear they wouldn't facilitate the return of DCW in the short-term, and actually, the Omicron concerns at the time only strengthened their stance. Then, in February/March 2022 after the Omicron scare had come and gone, the leadership approached the college for a 3rd time, but they stated that they would not be hiring out the venue in the near future. Covid was the initial reason, but they also said they had a "long-term refurb" planned with "new learning arrangements" in place. And, having already explored a number of other potential venues/dead-ends since September, it was uncertain where to go next for a solution. As such, the leadership did the only thing they could do when you've run out of ideas... pray! And, Lucy also felt strongly about fasting too, so they did!!

The efforts and prayers weren't in vain, and to cut a long story short, in May 2022, DCW became the holder of a 25-year sub-lease on a "nearly-centre-of-Rhondda-venue" that has an indoor capacity for up to 125+ people! After a long two years of waiting, DCW was able to hold its first Sunday service in the new building at the end of 2022. After a successful relaunch at the end of 2022, the leadership oversaw the return of weekly services at the new facility. New and old faces returned, and in March 2023, 7 people got baptised. During the year under review, DCW also continued to make monthly donations to; the Rhondda Foodbank run by Acts Community Church in Tylorstown, mission work in East Africa through Heart For Africa, and the church planting efforts of New Thing/Ivy Church across the UK.





PARTNERSHIPS

As the church was founded out of the work of **Sporting Marvels**, above, a Christian outreach ministry in Rhondda that works with schools and young people, the church has a strong relationship with this charity. Sporting Marvels sees Dream Centre Wales as the home church of the ministry and its personnel make a huge effort to support DCW church Sunday services, small groups, and activities.



Thirtyone:eight (formerly Churches Child Protection Advisory Service) provides the church with advice and information regarding best practice in relation to safeguarding, and with an enhanced DBS service when required.



During the year under review, DCW also made monthly donations to **New Thing/Ivy Church Manchester** who, through leader Anthony Delaney, played a key financial part in the year DCW was launched officially, 2018.



As a church with a big heart for people and those most in need, DCW also does its best to support the work of **Heart for Africa**, right, which exists to make a difference to lives in Tanzania, one of the world's poorest countries. The charity has a special place in DCW's heart and it mainly supports orphanages, schools and deprived communities in the Arusha region of Tanzania.



Compassion is a leading Christian children's charity. Their aim is to fight poverty, giving children the opportunity to escape the suffering and fear poverty brings through a one-to-one child sponsorship model. DCW started sponsoring Manno through Compassion in 2018 and this continued throughout the year under review.





KEY LEADERS AND VOLUNTEERS

The changes involving Chelsea Davies in the Summer of 2019 remained in place throughout the year under review, and she continued to lead Dream Centre Wales and a small number of key leaders (see page 5).

The church's big team of volunteers collectively bring a wide variety of skills and strengths to support the various activities undertaken by the church. Their contribution plays a major role in furthering and enriching DCW's work and they see their role to serve not only on Sundays, but for anything and everything the church focuses on. This has been seen in abundance and even though this hasn't fallen during the year under review, the church's refurb project wouldn't have been possible without them.

For a church with such a young average age, the heart and willingness to serve and go the extra mile for people and the DCW cause, is remarkable. DCW values this and wants to grow this attitude within the church. 2023 was DCW'S first 'normal' full year since 2019, and it was a great comeback year - but Chelsea and the team believe the best years are ahead as the church seeks to build a "home" for many young people in the Rhondda, helping to make Jesus and His church more relevant to today's generation.

ACHIEVEMENTS AND PERFORMANCE

After the facility challenges of 2021/22, the leadership were delighted to be able to have a new space to hold weekly Sunday services. However, even with a new facility, Chelsea and the team didn't know who (if anyone) would be turning up for face-to-face church once again. But old and new faces joined together, and the start of DCW's new chapter was incredibly successful. The average Sunday service attendance for the year under review was 42.

One of the biggest achievements of the year was when 7 young people got Baptised in front of 75+ friends and family, March 2023. It was an incredible morning and one that made the facility challenges, the renovations and the persevering, all worthwhile. Baptisms have been significant in the history of DCW, and Christians know that being baptised is an important moment in the life of a believer. The leadership hopes the same will happen again in 2024, and that it will draw people to DCW to hear the Gospel message of Jesus.

Two guest speakers were a huge hit during the year under review. DCW likes to ask positive Christian role models to come share at strategic Sunday services. Chelsea knows the impact that life stories, testimonies and most importantly Jesus, can have, so she asked Quanda, an on fire Christian netballer, and Jack Dunning, a local Rugby Coach who is passionate about Jesus, to share at DCW. Both Sundays were impactful, and the church saw several salvations on the back of welcoming these great guest speakers.

A core group of DCW girls attended a "Worship Night" with *Kari Jobe & Cody Carnes* in Bath during the year under review. Both are well-known worship leaders with international profiles and millions of YouTube views. It's not often this kind of opportunity comes about, and the girls were front row, listening to some of their favourite songs worshipping Jesus. Their worship song "The Blessing" was extremely special as it got released just before the first lockdown in 2020, and for many Christians around the world it was a song of hope in a time of worry and concern. The DCW girls were grateful to be able to spend time with each other and enjoy such a special night.

During summer 2023, DCW took a total of 30 teenagers and young men (all aged between 15-31) to Ambassadors' annual National Christian Football Festival in Shropshire. Ambassadors are a Christian charity that uses football as an outreach tool, and DCW has attended the National Christian Football Festival every year since 2018. DCW's key leaders and volunteers had the opportunity to build stronger relationships with each other and the other boys and men taking part, and Ambassadors did a fantastic job sharing transformational Gospel messages - focusing on how Jesus changes lives - through a number of powerful testimonies. To add icing on the cake, the DCW boys came home victorious, after winning an incredible final!



SUNDAY SERVICES WERE BACK, AND IN OUR NEW HOME!



CONNAH, KIERAN & STEVEN WERE 3 OF 7 DCW MEMBERS BAPTISED, EASTER 2023!



GUEST SPEAKER, JACK DUNNING, RETURNED TO DCW!



DCW WAS VICTORIOUS AT AMBASSADORS' NATIONAL CHRISTIAN FOOTBALL FESTIVAL, JULY 2023!



**CHURCH IS NOT A PLACE YOU GO TO -
IT'S A FAMILY YOU BELONG TO!**



AMBASSADORS



TAKING JESUS TO TODAY'S GENERATION - THIS IS WHAT DCW IS ALL ABOUT!



FUTURE PLANS

➤ **SHORT TERM...** At the end of 2022, DCW restarted its Sunday services. This was without knowing who would return after such a long period without Sunday services. As such, the leadership were prepared for a rebuild. But the post-Covid chapter of DCW got off to a better start than anyone had imagined. And, during 2023, the average attendance was 42, with the highest attendance being Baptism Sunday when 77 people attended.



The church aims to have further Baptisms take place at Dream Centre Wales during 2024 and 2025, and whilst the trustees are happy with the progress inside and outside the new building, there is still more to do to get the best out of the new facility.

Aside from the further refurbishment work required, the DCW team will be focusing intensely on the return of its small groups ("Crews") to ensure the church has ongoing discipleship activities around Sunday services. We know there are so many benefits to small groups, as they can provide more individualised attention and support than larger church meetings, and they also help members deepen their faith and grow spiritually. Small groups can be a safe and comfortable space for shy people to share, pray, and speak up. For 2024, DCW aims to establish four Crews led by Chelsea, Smithy, Lauren & Lawrie. The aim is to see this grow to five during 2025/26 as we know that small groups are key to transforming lives and fostering a culture of discipleship.



➤ **LONG TERM...**Our long term plans regarding our new home will be ongoing for the foreseeable future, with several more areas of the building needing further investment in order to maximise the work of the church. The building currently has unisex toilets and the church would dearly love to see this rectified in the next few years, with the renovation of the old male toilets. However, the toilets aren't small and this would cost in excess of £10,000 alone.



The second smaller lounge remains an area the church hopes to transform into a youth and children's area, and this is also adjacent to the building's old bar, which we hope to turn into a kitchen area. The projected cost of this has risen significantly in the last year though, with signs of damp on one of the lounge's walls.

During the year in review, the DCW boys attended the Ambassadors National Christian Football Festival, and the girls went to the Kari Jobe & Cody Carnes European Worship Tour. As well as this, the Sporting Marvels team part of DCW Church, also spent 3 days at Kenneth Copeland Ministries' Victory Campaign in Harrogate, June 2023. All three events were very successful, and they made an impact on everyone that attended. But moving forward, DCW hopes to have an annual conference it can attend as part of its annual programme. Before Covid and before the challenges Hillsong Church has been contending with globally since 2020, between 20-30 DCW members attended Hillsong Conference at the O2 in London every July. This was extremely impactful for our church, both in salvation and growth terms, as it gave members the opportunity to develop their faith and increase their confidence in their walk with Jesus.



FINANCIAL REVIEW

The financial position of the charity at 31 December 2023 was considered satisfactory based on the known costs of the church. The church recorded a surplus of £6,369 and this was despite investing an additional £2,795 (after investing £26,968 during 2022) on making capital improvements of the church's new home during the year under review.

The trustees were thrilled with the level of income across 2023 given the challenging national economic climate during the year under review. Income grew by £1,017 from 2022 despite a slight drop in income from grants and donations. Tithes and offerings were up nearly 10% and the trustees were delighted with the effort the leadership put in on this front during 2023.

While the church spent less on the hire of premises and associated costs during 2022 than during the year under review, the church had far more value for this expenditure during 2023, with DCW's sub-lease of The Old Ystrad Labour Club providing significant value for the church on a weekly basis. Though there is still much work to be done over the coming years should the finance be forthcoming, the trustees are thrilled that the church has a suitable home that it won't be asked to leave.

The trustees were pleased to see church spending on Christian Ministry increase as DCW burst back into life during the year under review. They were also happy to see the resources spent on fundraising activities drop further, but recognise the impact this could have on generating income in the future.

The challenge for the charity throughout 2024 will be to maintain momentum as the country continues to grapple with the cost of living crisis and the legacy of two years of global inflation, stemming from the world's response to Covid and the Ukraine/Russia War. The trustees will continue to pray for the generous church members and donors who play such a key role in the activities of the church, that their own incomes will be unaffected by national and global challenges, or a recession should one come. This will be especially important if the trustees are to feel comfortable allocating further finance to the ongoing renovations at the church's new home. However, the trustees accept that the core activities of the church must come before further renovations, and this additional work will be carried out when it is deemed affordable.

RELATED PARTIES

No remuneration was paid to any of the trustees in their capacity as trustees during the year under review.

Chelsea Davies is the wife of trustee, Lawrie Davies. During the year under review, Chelsea received payments in respect of her pastoral and leadership role within the church. During the year under review, the level of this remuneration fell into the £5,000 - £7,499 category.

DREAM CENTRE WALES

DCW

C H U R C H

**THERE HAS BEEN SIGNIFICANT
PROGRESS IN THE CORRIDOR
WALKWAY TO DCW'S CHURCH ROOM!**

**THIS UPSTAIRS ROOM, ONCE CARPETED,
WILL PROVIDE THE CHURCH WITH A
SMALLER - AND MUCH CHEAPER TO
HEAT - MEETING SPACE FOR USE
AROUND SUNDAY SERVICES!**

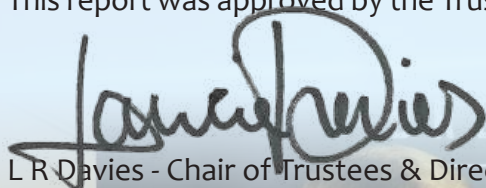
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on 23 September 2024 and signed on their behalf by:



L R Davies - Chair of Trustees & Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Independent examiner's report to the trustees of Dream Centre Wales ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Smith FCCA

Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

13 September 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
Income and endowments from			
Grants & donations		8,598	10,899
Charitable activities			
Tithes & offerings		40,997	37,628
Gift Aid		<u>8,701</u>	<u>8,752</u>
Total		<u>58,296</u>	<u>57,279</u>
Expenditure on			
Raising funds		750	1,000
Charitable activities			
Christian ministry		21,855	14,444
Admin & finance costs		4,953	2,340
Rhondda & Wales mission work		2,350	2,722
Hire of premises (<i>including utilities, phone and internet</i>)		16,035	14,069
Africa mission work		2,157	2,736
Renovation and refurbishment of leased premises (<i>long-term lease</i>)		2,795	26,968
Governance costs		<u>1,032</u>	<u>960</u>
Total		<u>51,927</u>	<u>65,239</u>
NET INCOME/(EXPENDITURE)		6,369	(7,960)
Reconciliation of funds			
Total funds brought forward		5,700	13,660
Total funds carried forward		<u>12,069</u>	<u>5,700</u>

BALANCE SHEET

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
Fixed assets			
Tangible assets	5	2,627	1,111
Current assets			
Cash at bank		12,401	6,515
Creditors			
Amounts falling due within one year	6	(2,959)	(1,926)
Net current assets		<u>9,442</u>	<u>4,589</u>
Total assets less current liabilities		<u>12,069</u>	<u>5,700</u>
NET ASSETS		<u>12,069</u>	<u>5,700</u>
Funds	7		
Unrestricted funds		<u>12,069</u>	<u>5,700</u>
Total funds		<u>12,069</u>	<u>5,700</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

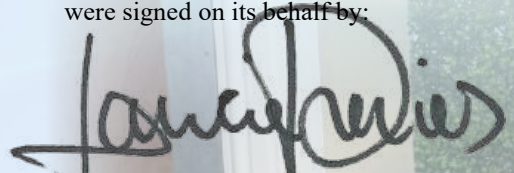
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2024 and were signed on its behalf by:


L R Davies - Chair of Trustees & Director



NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Accountancy	1,032	960
Depreciation - owned assets	463	196
Hire of plant and machinery	<u>16,035</u>	<u>14,142</u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. Comparatives for the statement of financial activities

	Unrestricted funds £
Income and endowments from	
Grants & donations	10,899
Charitable activities	
Tithes & offerings	37,628
Gift Aid	<u>8,752</u>
Total	<u>57,279</u>
Expenditure on	
Raising funds	1,000
Charitable activities	
Christian ministry	14,444
Admin & finance costs	2,340
Rhondda & Wales mission work	2,722
Hire of premises (<i>including utilities, phone and internet</i>)	14,069
Africa mission work	2,736
Renovation and refurbishment of leased premises (<i>long-term lease</i>)	26,968
Governance costs	<u>960</u>
Total	<u>65,239</u>
NET INCOME/(EXPENDITURE)	(7,960)
Reconciliation of funds	
Total funds brought forward	13,660
	<hr/>
Total funds carried forward	<u><u>5,700</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR Y/E 31 DECEMBER 2023 (CONT)**

5. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	2,435
Additions	<u>1,979</u>
At 31 December 2023	<u>4,414</u>
Depreciation	
At 1 January 2023	1,324
Charge for year	<u>463</u>
At 31 December 2023	<u>1,787</u>
Net book value	
At 31 December 2023	<u>2,627</u>
At 31 December 2022	<u>1,111</u>

6. Creditors: amounts falling due within one year

	31.12.23 £	31.12.22 £
Accrued expenses	<u>2,959</u>	<u>1,926</u>

7. Movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	5,700	6,369	12,069
	<u>5,700</u>	<u>6,369</u>	<u>12,069</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,296	(51,927)	6,369
	<u>58,296</u>	<u>(51,927)</u>	<u>6,369</u>
TOTAL FUNDS			

7. Movement in funds - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	13,660	(7,960)	5,700
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,660</u>	<u>(7,960)</u>	<u>5,700</u>

Comparative net movement in funds, included in the above are as follows:

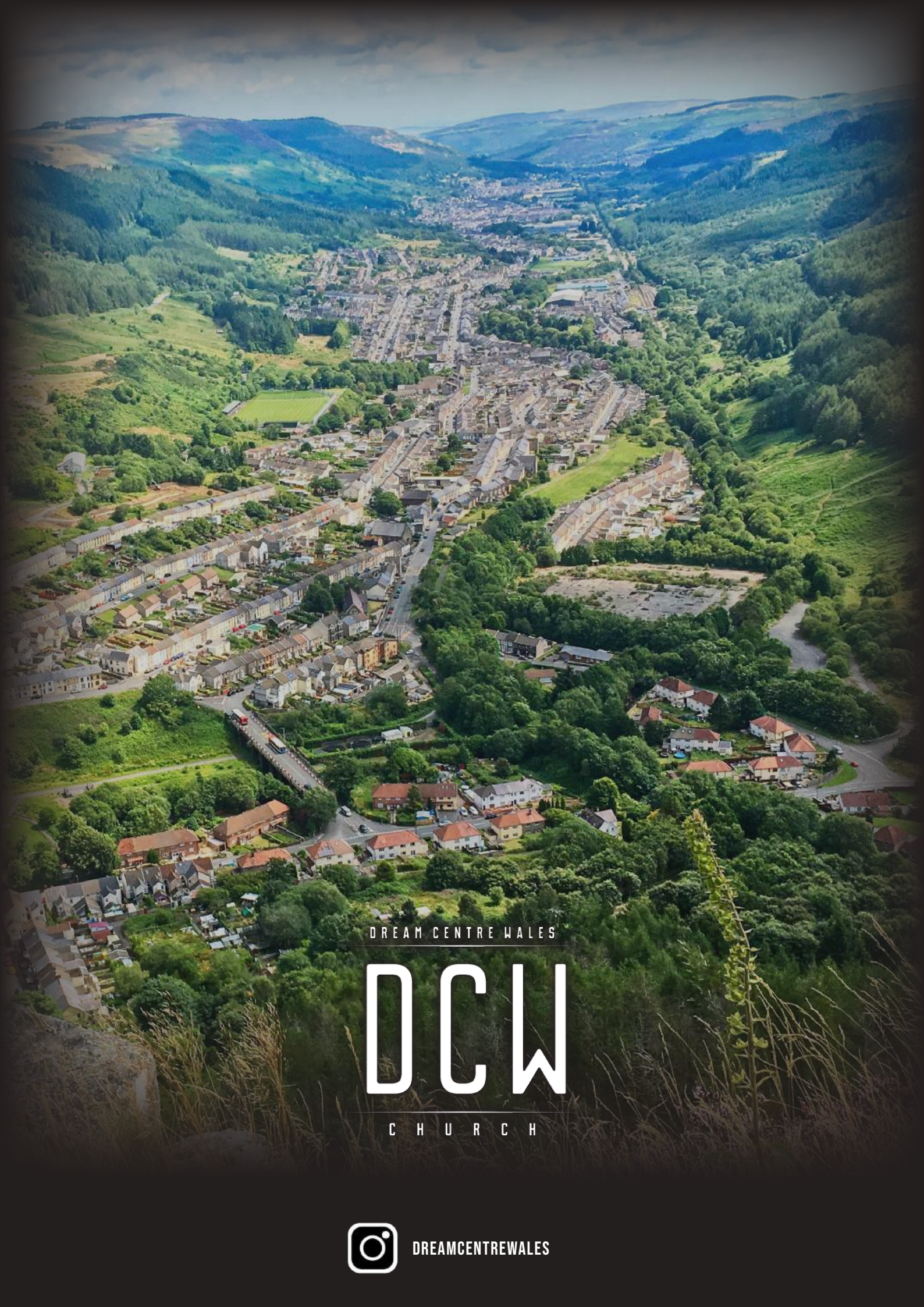
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,279	(65,239)	(7,960)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,279</u>	<u>(65,239)</u>	<u>(7,960)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	13,660	(1,591)	12,069
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,660</u>	<u>(1,591)</u>	<u>12,069</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,575	(117,166)	(1,591)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>115,575</u>	<u>(117,166)</u>	<u>(1,591)</u>



DREAM CENTRE WALES

DCW

C H U R C H



DREAMCENTREWALES

Dream Centre Wales

England & Wales - Charity number 1173245

Accounts

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2022

2022



DREAM CENTRE WALES

DCW
C H U R C H

CHARITY NUMBER: 1173245

COMPANY NUMBER: 10477544

(NOT FOR PROFIT/LIMITED BY GUARANTEE)

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LEGAL & ADMINISTRATIVE INFORMATION

UK REGISTERED CHARITY NUMBER

1173245

UK REGISTERED COMPANY NUMBER

(not for profit/limited by guarantee)

10477544

TRUSTEES FOR THE YEAR UNDER REVIEW

Lawrie R. Davies (Chair)

Naomi H. James

Philip R. Davies

REGISTERED OFFICE

From 1 January 2022 - 31 August 2022...

Central Offices
Top Road
Gelli Industrail Estate
Rhondda Cynon Taf
CF41 7UW

From 1 September 2022 - 31 December 2022...

236 Tyntyla Road
The Old Ystrad Labour Club
Ystrad, Pentre
Rhondda Cynon Taf
CF41 7SG

ACCOUNTANTS

Curtis, Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street, Tonypandy
Rhondda Cynon Taf, CF40 1AR

BANK

Barclays Bank plc

DREAM CENTRE WALES

DCW

C H U R C H

TRUSTEES FOR THE YEAR UNDER REVIEW

Dream Centre Wales was birthed out of the vision and success of Sporting Marvels, UK registered charity 1101562. As the church/charity is still quite young, all of the current leadership have roots in Sporting Marvels.



LAWRIE is the Managing Director of Sporting Marvels, the largest Christian schools ministry in Wales. He joined Sporting Marvels in 2007 and is the only person in the organisation's history to have fulfilled every operational role. In 2016 Lawrie also founded Rhondda Netball, a female sports initiative that quickly became the largest female sports participation initiative in Wales. As a law graduate, and seasoned fundraiser and vision builder when it comes to charities and community initiatives, Lawrie takes a leading role in overseeing and supporting DCW.



NAOMI has nearly a decade of experience working in primary and secondary schools in Rhondda, and is one of the best primary school development officers in Rhondda Cynon Taf when it comes to relationship-building and participation in extra-curricular activities. Naomi is heavily involved in all the activities of the church and her experience working with young people has proven to be so important given the average age of church services.



PHIL is the founder of Sporting Marvels having formerly worked in off-field professional rugby starting with the Treorchy RFC "Dream" and ending with Tony Brown's Newport RFC in 2003. Phil passed the day-to-day management of Sporting Marvels over to Lawrie in 2012/13 but is more committed to the cause than ever! He's been involved in church leadership for the better part of 30 years and his wisdom and experience is greatly valued with the church mainly engaging with under 30's.

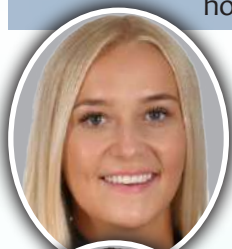
AFFILIATIONS

DCW has also developed great relationships with a number of churches and Senior Pastors throughout South Wales. Many of these provided advice, guidance, friendship and support in the early years establishing the church, and lots of them continue to provide wisdom and support as required. These churches all have different expressions of worship, preaching, outreach as well as different ways of leading their respective churches. All have a heart and passion to see the Church take more ground for Jesus, and the wisdom acquired on their journeys is a continuous blessing to us and other churches throughout South Wales.

LEADERSHIP FOR THE YEAR UNDER REVIEW

Since the spring of 2018, a leadership team of five have been committed to developing and driving the church forward. They did this to the best of their abilities around their existing jobs and commitments. And, with the help of the trustees, they were successful in maintaining what had already been built whilst managing to implement a number of new ideas and strategies. However, despite the success, the trustees felt it was important the church returned to having a near full-time focus. The church was able to action this change for September 2019 when Chelsea Davies willingly stepped down from her leadership role in the church's partner ministry, Sporting Marvels, to take up a near full-time role with Dream Centre Wales. Early progress was significantly impacted by Covid, but during the year under review (May 2022), DCW signed a 25-year sub-lease at The Old Ystrad Labour Club which saw a renewed sense of expectation for the remainder of the year under review (further information on this throughout the trustees report).

CHELSEA worked for Sporting Marvels for 10 years before answering the DCW call when there was an obvious need for day-to-day leadership. She was promoted to Sporting Marvels Team Leader in 2015 to oversee the team and schools operation. She was a positive Christian role model for many, and has always had a huge impact in Rhondda, especially on those in the younger generation. Having been a key part of the part-time team overseeing DCW from June 2018 - August 2019, Chelsea's age and experience made her the stand-out candidate to take a step back in Sporting Marvels and a step forward in DCW. Chelsea's first 6 months went well with the average attendance at Sunday services being over 60 for the first time in the history of the church. However, Covid meant face-to-face Church services were stopped (March 2020). Further to this, the doors closed on the church's hired venue in Sept 2021 and DCW desperately needed a solution. After a few months of Chelsea searching for an alternative, a new sub-lease was signed May 2022, and a refurb project commenced to make the venue suitable. Chelsea and the Team were delighted when they were able to hold DCW's first post-Covid services at the end of 2022.



LAUREN joined Sporting Marvels in 2014, and since then she has been an integral part of the team, so much so she was promoted to Team Leader at the start of the 2019/20 academic year. As well as being a superb relationship-builder, Lauren is a talented communicator with incredible passion, and is one of the regular preachers at DCW's Sunday services.



IAN (Smithy) has been the Team Leader at Sporting Marvels since 2015, and his experience in leading and motivating young people has been something that DCW has benefited immensely from. He has a passion to see young people's lives transformed for the better just like his own.



LUCY has a huge heart for the Gospel and her varied skill set makes her integral to all the activities that take place at church. You won't often find Lucy at the front, but she's the ultimate "behind the scenes" leader, making sure everything is running smoothly from an audio and visual perspective.



NAOMI is one of DCW's trustees and like Lucy, is heavily involved in all church activities. Her experience working with young people has proven vital not only with the growth at DCW, but especially during the Covid period as the church battled to keep making an impact with many more barriers in place.

THE TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 18. This report also represents the directors' report as required by Company Law.

INTRODUCTION

Dream Centre Wales (DCW) is a contemporary Christian church committed to sharing and living out the message of Jesus. DCW is committed to supporting the needs of those who consider themselves part of the church family but also the needs of the wider community where possible. The mission is to make church and Jesus relevant to today's generation.

STRUCTURE, GOVERNANCE & MANAGEMENT

Dream Centre Wales (DCW) was incorporated as a not for profit/limited by guarantee company on 14 November 2016 under the name Cornerstone Church Rhondda. It was granted charitable status on 1 June 2017. The church adopted the name Dream Centre Wales as the 'working name' of the charity and company early in 2018 whilst the original name Cornerstone Church Rhondda remained the legal name. The official change of name to Dream Centre Wales was accepted by the Charity Commission and Companies House in July 2019. The charity is overseen by the trustees but empowers a hands-on leadership team to run the day-to-day activities. The year under review, like 2021, proved to be a challenging one for the leadership due to consequences from the Covid pandemic, particularly with how this affected the hiring of the church's Sunday service facility. But through prayer and determination, in May 2022 the church secured a 25-year sub-lease of new premises which had a 125+ capacity main hall that could be converted into a church room. It also has a separate room that has potential to hold pre-church/youth group/kids church activities.





2015 - The beginning

DREAM CENTRE WALES
DCW
C H U R C H

2016/17 - The next step



2018 - Launch & great opportunity to hire new facility

2019 - full church for "Africa Special"



2020 - riding high pre-Covid!

2020 - denied access to our (hired) public sector building & 2021



Early 2022 - our own building secured!!



Late 2022 - we're back!!

OBJECTIVES AND ACTIVITIES

Since 1 June 2017, Dream Centre Wales has made steady progress with its objective to advance Christianity in the Rhondda, albeit with Covid having a hugely negative affect on momentum during 2020, 2021, and the early part of 2022. In the 2001 National Census, Rhondda was recorded as having less than 0.9% of its circa 80,000 population regularly attending church. This was over 15 times less than the UK average at the time, and the trustees know that although more recent censuses don't record the same data, these statistics have not improved in the years since. As such, the work of the local church is very much needed in the region. Rhondda's heritage and history are steeped in Christianity, evidenced through the many churches that have existed in the region, and those that currently continue to serve their local community. Rhondda actually has one of the highest densities of church "buildings" per square mile - most of which are now empty or converted - in the whole of Europe. DCW's Mission statement is "Taking Jesus to today's generation". While the church aims to be welcoming to all, it specifically aims to change the way millennial's see church in the belief that change has to start with the younger generation before negative attitudes become entrenched, and before they make mistakes that could negatively affect the rest of their lives. DCW aims to show the benefits of a positive Christian lifestyle and to create a social community around church with people supporting and encouraging one another. From Sunday 21 January 2018 - Sunday 15 March 2020, DCW's Sunday services were based at Coleg y Cymoedd in Llwynypia, whilst retaining a small daily office and meeting space in Gelli for activities throughout the week. However, in September 2021, after it appeared the worst of Covid was over, the leadership approached the college about restarting (for the 2nd time during the pandemic), but it was clear they wouldn't facilitate the return of DCW in the short-term, and actually, the Omicron concerns at the time only strengthened their stance. Then, in February/March 2022 after the Omicron scare had come and gone, the leadership approached the college for a 3rd time, but they stated that they would not be hiring out the venue in the near future. Covid was the initial reason, but they also said they had a "long-term refurb" planned with "new learning arrangements" in place. And, having already explored a number of other potential venues/dead-ends since September, it was uncertain where to go next for a solution. As such, the leadership did the only thing they could do when you've run out of ideas... pray! And, Lucy also felt strongly about fasting too, so they did. The efforts and prayers weren't in vain, and to cut a long story short, DCW is now the holder of a 25-year sub-lease (as of May 2022) on a "nearly-centre-of-Rhondda-venue" that has an indoor capacity for up to 125+ people! Despite the lack of venue to meet weekly for the majority of the year under review, DCW was able to hold it's first Sunday services in the new building at the end of 2022. DCW continued to make monthly donations to the Rhondda Foodbank run by Acts Community Church in Tylorstown, mission work in East Africa through Heart For Africa, and the church planting efforts of New Thing/Ivy Church across the UK.





PARTNERSHIPS

As the church was founded out of the work of **Sporting Marvels**, *above*, a Christian outreach ministry in Rhondda that works with schools and young people, the church has a strong relationship with this charity. Sporting Marvels sees Dream Centre Wales as the home church of the ministry and its personnel make a great effort to support DCW church activities.



Thirtyone:eight (formerly Churches Child Protection Advisory Service) provides the church with advice and information regarding best practice in relation to safeguarding, and with an enhanced DBS service when required.



During the year under review, DCW also made a monthly donation to **New Thing/Ivy Church Manchester** who, through leader Anthony Delaney, played a key financial part in the year DCW was launched officially, 2018.



As a church with a big heart for people and those most in need, DCW also does its best to support the work of **Heart for Africa**, *right*, which exists to make a difference to lives in Tanzania, one of the world's poorest countries. The charity has a special place in DCW's heart and it mainly supports orphanages, schools and deprived communities in the Arusha region of Tanzania.



Compassion is a leading Christian children's charity. Their aim is to fight poverty, giving children the opportunity to escape the suffering and fear poverty brings through a one-to-one child sponsorship model. DCW started sponsoring Manno through Compassion in 2018 and this continued throughout the year under review.





KEY LEADERS AND VOLUNTEERS

The changes involving Chelsea Davies in the Summer of 2019 remained in place throughout the year under review, and she continued to lead Dream Centre Wales and a small number of key leaders (see page 5). They dedicated their time and focus to maintaining church activity throughout the year under review. However, due to the legacy impact of Covid in respect of premises for DCW, this was not conventional in the first half of 2022, with Sunday services severely impacted and the leadership having to be creative to maintain its impact.

With new premises secured in May 2022, the leadership and volunteers were excited to get to work and make DCW Sunday services possible again. Despite being unable to hold face-to-face services for a large portion of the year under review, the 25-year sub-lease on The Old Ystrad Labour Club did help provide new vision and passion after the deflating news in the first quarter of 2022 regarding the church's old hired facility.

The church's big team of volunteers collectively bring a wide variety of skills and strengths to support the various activities undertaken by the church, but there were much more limited opportunities during the year under review. Their contribution plays a major role in furthering and enriching DCW's work and they see their role to serve not only on Sundays, but for anything and everything the church focuses on. Though this hasn't fallen during the year under review, the trustees have seen this in abundance since the refurb project started at the church's the new premises (see pages 14).

For a church with such a young average age, the heart and willingness to serve and go the extra mile for people and the DCW cause, is remarkable. DCW values this and wants to grow this attitude within the church. It's important to note though that DCW hasn't had a 'normal' year since 2019, but Chelsea and the team believe the best years are ahead as the church seeks to create a new "home" for many young people in the Rhondda, helping to make Jesus and His church more relevant to today's generation.

ACHIEVEMENTS AND PERFORMANCE

Covid restrictions ran into the year under review, so just like the previous year under review, many of the original plans, from Sunday services, to Dream Girls Conference and Baptisms, had to be cancelled. Even though face-to-face church was unable to take place until later in the year under review, the DCW team still wanted to continue with whatever activities they could, so adjustments were made to ensure the Dream Centre Wales family remained connected until weekly Sunday services could restart. With the renovation requirements at the new building, there was plenty to get involved in as the team endeavoured to make the 125+ capacity hall suitable for use on Sundays. The hall hadn't had any work done on it for 30+ years, and there was old stained seating, worn wooden floor, and a restroom with one working toilet, and these were just a few of the issues that had to be tackled. But with plenty of hard work, time, and money, slowly everyone began to see the new home for Dream Centre Wales taking shape (see pages 14-15).

There were two events that took place prior to Sunday services restarting at DCW to engage both males and females. A core group of girls aged 18+ attended a ministry evening called 'Cariad'. The ministry of Cariad was founded through a Facebook group that was created during Covid, with an aim of supporting Christian women and girls to have community and connection during the isolated lockdown periods. This group posted daily messages, preaches, worship and testimonies, and it grew big enough to not only engage with females online, but to hold its first Cariad conference where people travelled from all over the country to be together. The conference was special, with the leaders creating a unique environment that brought lots of different people together.

During the summer of 2022, DCW took a total of 29 teenagers and young men (aged between 15-30) to Ambassadors' annual National Christian Football Festival in Shropshire. Ambassadors are a Christian charity that uses football as an outreach tool, and DCW has attended the annual National Christian Football Festival since 2016. DCW's key male leaders and volunteers had the opportunity to build stronger relationships with each other and with the other males participating, and Ambassadors did a fantastic job sharing the transformational Gospel messages on how of Jesus had changed lives through a number of powerful testimonies.

After what felt like a lifetime of waiting, DCW Sunday services were able to restart at the end of the year under review. This was following many months of renovating the premises just to bring everything up to a minimum standard. The transformation of the church room wasn't completely finished when Sunday services restarted, but the team felt it was important to welcome people through the doors again every Sunday. Old and new faces joined together, and the start DCW's new chapter was incredibly successful, with average attendances of 40+ up until the end of the year under review.



FUTURE PLANS

► **SHORT TERM...** The church's sub-lease started on 3rd May 2022, and the DCW team quickly got to work. The new arrangement had the effect of saving DCW a large chunk of money on a monthly basis, but as Sporting Marvels wasn't looking to move offices until DCW ran into its premises problem, the church needed to invest significant funds towards the renovation of the key areas needed for church. However, the trustees felt any capital investments would be worthwhile as without said investment to secure a suitable new home, the future of the church would have been in jeopardy. At the end of the year in review, DCW restarted its Sunday services. This was without knowing who would return after such a long period without Sunday services, so the leadership were prepared for a rebuild. But it was a great start considering the context. For 2023, it's important to Chelsea and the team to have a consistent core of committed attendees and tithers, as these will be the foundation for what is to come. From a humanitarian point of view, the church will continue supporting Heart for Africa and being active in the local and wider community.



► **MEDIUM TERM...** As stage one of the refurb (the main hall) was completed in order to restart Sunday services, the next focus will be the corridor and the outside of the building. Just like the church room was, the outside paint is very drab, and the corridor is badly in need of work. The trustees believe that having a fresh paint job and new signage outside the building will show people that The Old Ystrad Labour Club is in fact open, and the community is welcome.

Aside from the building projects, the DCW team will be focusing on the return of baptisms in particular. Baptisms have been significant in the history of DCW, and Christians know that being baptised is an important moment in the life of a Christian. The church wants to be able to offer this opportunity to anyone who might feel ready to be baptised. In our previous baptisms, many family, friends and guests visited the church, and the leadership hopes the same will happen again to draw people to DCW Church to hear the Gospel message of Jesus. At the time of writing, the trustees are pleased to report that on the 2nd April 2022, a total of 7 young people were baptised at DCW's new home.

As well as the leadership and key volunteers preaching at Sunday services, the church likes to invite guest speakers from time to time. All guest speakers are chosen for specific reasons and they've all made a great impact on the church congregation and its visitors. The leadership will look to book guest speakers throughout 2023.

▶ **LONG TERM...** There are many rooms at the church's new premises, and there are potential offices, toilets, a reception area, and 3-space car park that could use investment in order to maximise the benefit for the church and the community. DCW is not financially responsible for carrying out these works, but with a 25-year sub-lease, the renovation of these areas will significantly benefit the work of the church and its wider community benefit.

The main target after the minimum refurbishment requirements have been completed throughout 2023, will be the second smaller lounge area (see page 17) which the church hopes to transform into a youth and children's area. The church would like to hold kids church, youth groups, and other events in this space.

From a people perspective, the DCW Football Tour is always a big hit, so we hope that our boys/men/sports ministry can expand into two 'events/trips/tours/conferences' a year to keep the young boys/men close to DCW and see them being impacted even more so by our young Christian leaders. For our girls, we have Dream Girls, and this group is for any girls who want to love, laugh and learn whilst doing life with others around their age. Previously, we've had Dream Girls Conference, and this event impacted many females at DCW, and the aim is to see this conference restarted to bring our girls together to build, develop and encourage them so they know they haven't got to go through the challenges of life alone.



THE TRUSTEES ARE DELIGHTED TO REPORT THAT ONE OF ITS MEDIUM TERM OBJECTIVES FOR 2023 WAS FULFILLED EASTER 2023 WHEN 7 YOUNG PEOPLE FROM DCW WERE BAPTISED BY CHELSEA, LAUREN & SMITHY

millie_jones118 25 w ❤️ DCW
So proud of you all ❤️

leanneaddis75 25 w ❤️ DCW
I love this . Congratulations all . Would love to join you one Sunday xx

❤️ 🔍 📌
Liked by _liss_jones_ and 54 others
dreamcentrewales A day to remember 🌟



ANSWER TO PRAYER! THE ACQUISITION OF THE 25-YEAR SUB-LEASE AT THE OLD YSTRAD LABOUR CLUB IN MAY 2022 KICK STARTED A HUGE EFFORT WITHIN THE CHURCH TO GET THE NEW CHURCH ROOM READY FOR SUNDAY SERVICES!!





THE RESTART OF SUNDAY SERVICES AT OUR NEW HOME WAS A HUGE BREAKTHROUGH FOR THE CHURCH IN THE SECOND HALF OF 2022





FINANCIAL REVIEW

The financial position of the charity at 31 December 2022 was considered satisfactory based on the known costs of the church. This was despite the church recording a £7,960 loss, because the church committed £26,895 of spending towards the refurbishment of its new premises during the year under review. Were the finance not available, the trustees could have curtailed spending since everything was spent according to what the church could afford.

The trustees were thrilled with the level of income across 2022 given the circumstances around Sunday services until the end of the year under review. Income grew by £13,633 compared with 2021, with tithes and offerings up significantly, and Gift Aid also up as a result of this increase.

While the church spent less on the hire of premises during 2021 than during the year under review, the church was committed to maintaining its office headquarters in Gelli, and there was also overlap in place May - August when the new sub-lease at The Old Ystrad Labour Club was signed. The trustees would have preferred to have saved more money on this front given the lower number of Sunday services throughout 2022 compared to a normal year. However, the trustees recognised the scope of the church's agreement at the Gelli headquarters, through Sporting Marvels, which could not be terminated as a result of Covid, and the new agreement, from May 2022 onwards, was a total game-changer for church and its future prospects.

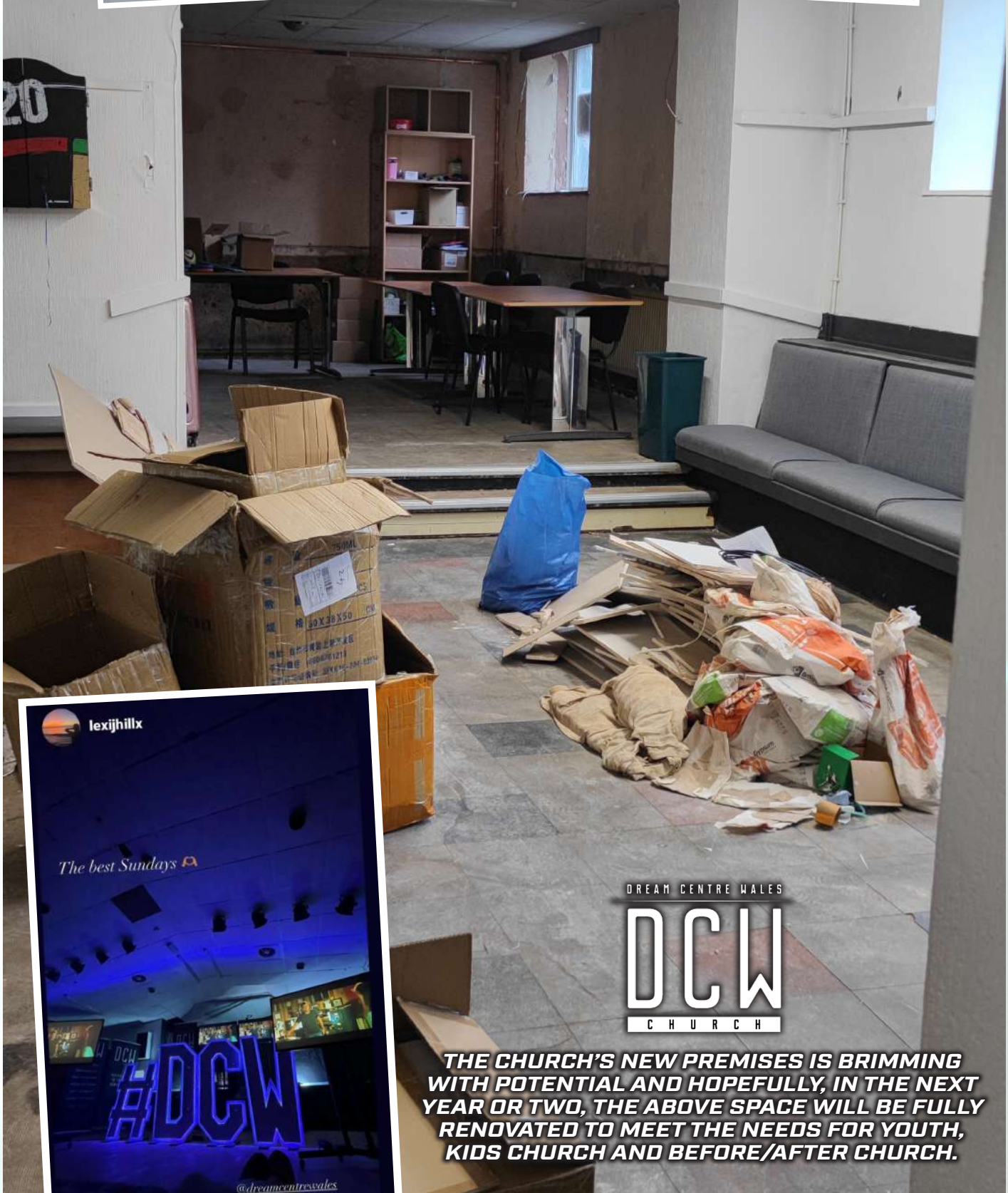
The trustees were pleased to see the church make further savings on Christian Ministry to help support the available budget for essential renovations at the new premises. They were also happy to see the resources spent on fundraising activities dropped once more, but recognise the impact this could have on generating income in the future.

The challenge for the charity throughout 2023 will be to maintain momentum as the country grapples with the cost of living crisis, and the global inflation/economic uncertainty, including the Ukraine & Middle East Wars. The trustees will continue to pray for the generous church members and donors who play such a key role in the activities of the church, that their own incomes will be unaffected by national and global challenges, or a recession. This will be especially important as the trustees will need to commit further finance to the ongoing renovations at the church's new premises. However, the trustees accept that the core activities of the church must come before further renovations, and this additional work will be carried out when it is deemed affordable.

RELATED PARTIES

No remuneration was paid to any of the trustees in their capacity as trustees during the year under review.

Chelsea Davies is the wife of trustee, Lawrie Davies. During the year under review, Chelsea received payments in respect of her pastoral and leadership role within the church. This remuneration would normally have been higher, but due to the legacy impact of Covid on the church's ability to hold weekly Sunday services until the latter part of 2022, during the year under review the level of this remuneration fell into the £3,000 - £5,999 category.



DREAM CENTRE WALES

DCW
C H U R C H

THE CHURCH'S NEW PREMISES IS BRIMMING WITH POTENTIAL AND HOPEFULLY, IN THE NEXT YEAR OR TWO, THE ABOVE SPACE WILL BE FULLY RENOVATED TO MEET THE NEEDS FOR YOUTH, KIDS CHURCH AND BEFORE/AFTER CHURCH.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on the 24 October 2023 and signed on their behalf by:



L R Davies - Chair of Trustees & Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Stephen J Smith FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

20 September 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
Income & endowments			
Voluntary income:			
Grants		-	1,500
Donations	2	10,900	8,425
Incoming resources from charitable activities			
Tithes & offerings		37,628	28,916
Gift Aid		<u>8,752</u>	<u>4,806</u>
Total incoming resources		57,280	43,647
Resources expended			
Expenditure			
Fundraising costs		1,000	3,285
Charitable activities			
Christian ministry		14,444	17,502
Admin & finance costs		2,340	1,982
Rhondda & Wales mission work		2,722	4,510
Hire of premises (<i>including utilities, phone and internet</i>)		14,069	8,400
Africa mission work		2,736	1,800
Renovation and refurbishment of leased premises (<i>long-term lease</i>)		26,968	-
Governance costs			
		<u>961</u>	<u>959</u>
Total resources expended		65,240	38,438
Net incoming/(outgoing) resources		(7,960)	5,209
Reconciliation of funds			
Total funds brought forward		<u>13,660</u>	<u>8,451</u>
		<u>5,700</u>	<u>13,660</u>

Continuing operations

All incoming resources and resources expended arise from continuing activities.

BALANCE SHEET

	Notes	31.12.22 Unrestricted funds £	31.12.21 Total funds £
Fixed assets			
Tangible assets	6	1,111	1,307
Current assets			
Cash at bank		6,515	13,318
Creditors			
Amounts falling due within one year	7	(1,926)	(965)
Net current assets		<u>4,589</u>	<u>12,353</u>
Total assets less current liabilities		<u>5,700</u>	<u>13,660</u>
Net assets		<u>5,700</u>	<u>13,660</u>
Funds	8		
Unrestricted funds		<u>5,700</u>	<u>13,660</u>
Total funds		<u>5,700</u>	<u>13,660</u>

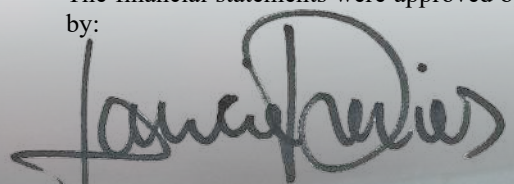
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 20 September 2023 and were signed on its behalf by:


L R Davies - Chair of Trustees & Director

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. -donations

	31.12.22	31.12.21
Name Withheld	£ 10,900	£ 7,850
Name Withheld	-	575
	<u>10,900</u>	<u>8,425</u>

3. Net incoming/(outgoing) resources

Net resources are stated after charging/(crediting):

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. Staff costs

	31.12.22	31.12.21
	£	£
Wages and salaries	<u>7,550</u>	<u>6,970</u>

The average monthly number of employees during the year was as follows:

31.12.22	31.12.21
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2022 and 31 December 2022	<u>2,435</u>
Depreciation	
At 1 January 2022	1,128
Charge for year	<u>196</u>
At 31 December 2022	<u>1,324</u>
Net book value	
At 31 December 2022	<u>1,111</u>
At 31 December 2021	<u>1,307</u>

7. Creditors: amounts falling due within one year

	31.12.22	31.12.21
	£	£
Accrued expenses	<u>1,926</u>	<u>965</u>

8. Movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	13,660	(7,960)	5,700
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>13,660</u>	<u>(7,960)</u>	<u>5,700</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,280	(65,240)	(7,960)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>57,280</u>	<u>(65,240)</u>	<u>(7,960)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted Funds			
General fund	8,451	5,209	13,660
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,451</u>	<u>5,209</u>	<u>13,660</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,647	(38,438)	5,209
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>43,647</u>	<u>(38,438)</u>	<u>5,209</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	8,451	(2,751)	5,700
	<u> </u>	<u> </u>	<u> </u>

8. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>100,927</u>	<u>(103,678)</u>	<u>(2,751)</u>
TOTAL FUNDS	<u>100,927</u>	<u>(103,678)</u>	<u>(2,751)</u>





MAERDY

BLAENLLECHAU

YNYSWEN

FERNDAL

TREORCHY

PENTRE

CWMPARC

TYLOR

TON PENTRE

YSTRAD

PENRHYS

A4058-Ystrad Rd

B4512-Penrhys Rd

GELLI

DREAM CENTRE WALES
DCW
CHURCH

LLWYNYPIA

CLYDACH VALE

BLAENCLYDACH

TREALAW

DREAM CENTRE WALES

TONYPANDY

DCW

C H U R C H

PENYGR

WILLIAMSTO

EDMONDSTOWN



DREAMCENTREWALES

Dream Centre Wales

England & Wales - Charity number 1173245

Accounts

DREAM CENTRE WALES

DCW

C H U R C H



2021

**TRUSTEES REPORT &
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

CHARITY NUMBER: 1173245

COMPANY NUMBER: 10477544
(NOT FOR PROFIT/LIMITED BY GUARANTEE)

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LEGAL & ADMINISTRATIVE INFORMATION

**ENGLAND & WALES
REGISTERED CHARITY NUMBER**
1173245

UK REGISTERED COMPANY NUMBER
(not for profit/limited by guarantee)
10477544

TRUSTEES FOR THE PERIOD
Lawrie R. Davies (Chair)
Naomi H. James
Philip R. Davies

REGISTERED OFFICE

During the year under review

Central Offices
Top Road
Gelli Industrail Estate
Rhondda Cynon Taf
CF41 7UW

From 1st September 2022

236 Tyntyla Road
The Old Ystrad Labour Club
Ystrad, Pentre
Rhondda Cynon Taf
CF41 7SG

ACCOUNTANTS

Curtis, Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street, Tonypandy
Rhondda Cynon Taf, CF40 1AR

BANK

Barclays Bank plc

DREAM CENTRE WALES

DCW

C H U R C H

TRUSTEES FOR THE YEAR UNDER REVIEW

Dream Centre Wales was birthed out of the vision and success of Sporting Marvels, UK reg'd charity 1101562. As the church/charity is still quite young, all of the current leadership have roots in Sporting Marvels. The trustees are hoping to develop less reliance on this vision over the next few years but this process was hindered by the Covid pandemic.



LAWRIE is the Managing Director of Sporting Marvels, the largest Christian schools ministry in Wales. He joined the charity in 2007 and is the only person in the organisation's history to have fulfilled every operational role. In 2016 Lawrie also founded Rhondda Netball, a female sports initiative that quickly became the largest female sports participation initiative in Wales. As a law graduate, and seasoned fundraiser and vision builder when it comes to charities and community initiatives, Lawrie takes a leading role in overseeing and supporting DCW.



NAOMI has nearly a decade of experience working in primary and secondary schools in Rhondda, and is one of the best primary school development officers in Rhondda Cynon Taf when it comes to relationship-building and participation in extra-curricular activities. Naomi is heavily involved in all the activities of the church and her experience working with young people has proven to be so important given the average age of church services.



PHIL is the founder of Sporting Marvels having formerly worked in off-field professional rugby starting with the Treorchy RFC "Dream" and ending with Tony Brown's Newport RFC in 2003. Phil passed the day-to-day management of Sporting Marvels over to Lawrie in 2012/13 but is more committed to the cause than ever! He's been involved in church leadership for the better part of 30 years and his wisdom and experience is greatly valued with the church mainly engaging with under 30's.

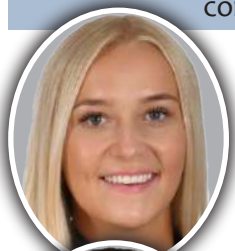
AFFILIATIONS

DCW has also developed great relationships with a number of churches and Senior Pastors throughout South Wales. Many of these provided advice, guidance, friendship and support in the early years establishing the church, and many of them continue to provide wisdom and support as required. These churches all have different expressions of worship, preaching, outreach as well as different ways of leading their respective churches. All have a heart and passion to see the Church take more ground for Jesus, and the wisdom acquired on their journeys is a continuous blessing to us and other churches throughout South Wales.

LEADERSHIP FOR THE YEAR UNDER REVIEW

Since the spring of 2018, a leadership team of five have been committed to developing and driving the church forward. They did this to the best of their abilities around their existing jobs and commitments. And, with the help of the trustees, they were successful in maintaining what had already been built whilst managing to implement a number of new ideas and strategies. However, despite the success the trustees felt that it was important the church returned to having a near full-time focus. The church was able to action this change for September 2019 when Chelsea Davies willingly stepped down from her leadership role in the church's partner ministry, Sporting Marvels, to take up a near full-time role with Dream Centre Wales. Early progress was significantly impacted by Covid, but the second half of the year under review saw a renewed sense of expectation when the church signed a 25-year sub-lease at the old Ystrad Labour Club (further information on this throughout the trustees report).

CHELSEA worked for Sporting Marvels for 10 years before answering the DCW call when there was an obvious need for day-to-day leadership. She was promoted to Sporting Marvels Team Leader in 2015 to oversee the team and schools' operation. She was a positive Christian role model for many, and has always had a huge impact in Rhondda, especially with those in the younger generation. Having been a key part of the part-time team overseeing DCW from June 2018 - August 2019, Chelsea's age and experience made her the stand-out candidate to take a step back in Sporting Marvels and a step forward in DCW. Chelsea's first 6 months went well with the average attendance at Sunday services being over 60 for the first time in the history of the church. However, Covid meant face-to-face Church services were stopped (March 2020) and Chelsea and the leadership team had to navigate DCW through a very challenging year. The doors closed on the church's hired venue in Sept 2021 and DCW desperately needed a new solution. After a few months of Chelsea searching for an alternative, a new lease came about in May 2022, and a refurb project commenced to make the venue suitable.



LAUREN joined Sporting Marvels in 2014, and since then has been an integral part of the team, so much so she was promoted to Team Leader in the 2019/20 academic year. As well as being a superb relationship-builder, Lauren is a talented communicator with incredible passion, and is one of the regular preaches at DCW's Sunday services.



IAN (Smithy) has been the Team Leader at Sporting Marvels for over 6 years, and his experience in leading and motivating young people has been something that DCW has benefited immensely from. He has a passion to see young people's lives changed for the better just as his own has been.



LUCY has a huge heart for the Gospel and her varied skill set makes her integral to all the activities that take place at church. You won't often find Lucy at the front, but she's the ultimate "behind the scenes" person, making sure everything is running smoothly from a audio and visual perspective.



NAOMI is one of DCW's trustees and like Lucy, is heavily involved in all church activities. Her experience working with young people has proven vital not only with the growth at DCW but especially over the Covid period as the church battled to keep making an impact with many more barriers in place.

THE TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 16. This report also represents the directors' report as required by Company Law.

INTRODUCTION

Dream Centre Wales (DCW) is a contemporary Christian church committed to sharing and living out the message of Jesus. DCW is committed to supporting the needs of those who consider themselves part of the church family but also the needs of the wider community where possible. The mission is to make church and Jesus relevant to today's generation.

STRUCTURE, GOVERNANCE & MANAGEMENT

Dream Centre Wales (DCW) was incorporated as a not for profit/limited by guarantee company on 14 November 2016 under the name Cornerstone Church Rhondda (CCR). It was granted charitable status on 1 June 2017. The church adopted the name Dream Centre Wales as the 'working name' of the charity and company early in 2018 whilst the original name Cornerstone Church Rhondda remained the legal name. The official change of name to Dream Centre Wales was accepted by the Charity Commission and Companies House in July 2019. The charity is overseen by the trustees but empowers a hands-on leadership team to run the day-to-day activities. The year under review, like 2020, proved to be a challenging one for the leadership due to the Covid pandemic and particularly how this affected the hiring of the church's Sunday service facility. But while this good news did not take place during the year under review, through determination and patience the church secured a 25-year sub-lease of a new facility which will contain a refurbished 125+ capacity church room when completed.



THE TRUSTEES ARE HOPEFUL THAT 2022/23 WILL SEE DREAM CENTRE WALES CHURCH RESTORED TO WHERE IT WAS AT THE BEGINNING OF 2020, PRE COVID/LOCKDOWN



2015 - The beginning

DREAM CENTRE WALES
DCW
CHURCH

2016/17 - The next step



2018 - Launch & great opportunity to hire new facility

2019 - full church for "Africa Special"



2020 - riding high pre-Covid!

2020/21 - denied access to our (hired) public sector building



2022 - our own building secured!!

OBJECTIVES AND ACTIVITIES

Since 1 June 2017 Dream Centre Wales has made steady progress with its objective to advance Christianity in the Rhondda, albeit with Covid having a hugely negative affect on momentum during 2020 & 2021. In the 2001 National Census the Rhondda was recorded as having less than 0.9% of its approx. 80,000 population regularly attending church. This was over 15 times less than the UK average at the time, and the trustees know that although more recent censuses don't record the same data, these statistics have not improved in the years since. As such, the work of the local church is very much needed in the region. Rhondda's heritage and history are steeped in Christianity, evidenced through the many churches that have existed in the region, and those that currently continue to serve their local community. Rhondda actually has one of the highest densities of church "buildings" per square mile - most of which are now empty or converted - in the whole of Europe. DCW's Mission statement is "Taking Jesus to Today's Generation". While the church aims to be welcoming to all, it specifically aims to change the way millennials see church in the belief that change has to start with the younger generation before negative attitudes become entrenched, and before they make mistakes that could negatively affect the rest of their lives. DCW aims to show the benefits of a positive Christian lifestyle and to create a social community around church with people supporting and encouraging one another. From Sunday 21st January 2018 - Sunday 15th March 2020, DCW's Sunday services were based in Coleg y Cymoedd in Llwynypia, Tonypany whilst retaining a small daily office and meeting space in Gelli for activities throughout the week. However, in September 2021 after it appeared the worst of Covid was over, the leadership approached the college about restarting (for the 2nd time during the pandemic!!) but it was clear they wouldn't facilitate the return of DCW in the short term, and actually, the Omicron concerns only strengthened their stance. Then, in February/March 2022 after the Omicron scare had come and gone, the leadership approached the college for a 3rd time, but they stated that they would not be hiring out the venue in the immediate future. Covid was the initial reason, but they also said they had a "long-term refurb" planned with "new learning arrangements" in place. And, having already explored a number of other potential venues/dead-ends since September, it was uncertain where to go next for a solution. As such, they did the only thing they could do when you've run out of ideas... pray! And, Lucy also felt strongly about fasting too, so they did. The efforts and prayers weren't in vain, and to cut a long story short, DCW is now the holder of a 25-year sub-lease (as of May 2022) on a "nearly-centre-of-Rhondda-venue" that has an indoor capacity for up to 125+ people! Despite the lack of venue to meet weekly during the year under review, DCW continued to make monthly donations to the Rhondda Foodbank run by Acts Community Church in Tylorstown, the mission work in East Africa, church planting efforts across the UK, and it also served the community through Mothers Day & Easter Giveaways (see page 11).





PARTNERSHIPS

As the church was founded out of the work of **Sporting Marvels**, *above*, a Christian outreach ministry in Rhondda that works with schools and young people, the church has a strong relationship with this charity. Sporting Marvels sees Dream Centre Wales as the home church of the ministry and its personnel make a great effort to support DCW church activities.



Thirtyone:eight (formerly Churches Child Protection Advisory Service) provides the church with advice and information regarding best practice in relation to safeguarding, and with an enhanced DBS service when required.



During the year under review, DCW also made a monthly donation to **New Thing/Ivy Church Manchester** who, through leader Anthony Delaney, played a key financial part in the year DCW was launched officially, 2018.



As a church with a big heart for people and those most in need, DCW also does its best to support the work of **Heart for Africa**, *right*, which exists to make a difference to lives in Tanzania, one of the world's poorest countries. The charity has a special place in DCW's heart and it mainly supports orphanages, schools and deprived communities in the Arusha region of Tanzania.



Compassion is a leading Christian children's charity. Their aim is to fight poverty, giving children the opportunity to escape the suffering and fear poverty brings through a one-to-one child sponsorship model. DCW starting sponsoring Manno through Compassion in 2018 and this continued throughout the year under review.





KEY LEADERS AND VOLUNTEERS

The changes involving Chelsea Davies in the Summer of 2019 remained and she continued to lead Dream Centre Wales and a small number of key volunteers (see page 5) who dedicated their time and focus to maintaining church activity throughout the year under review. However, due to the impact Covid was still having on the UK during 2021, this was not conventional, with Sunday services severely impacted and the leadership having to be creative throughout the year.

The trustees were pleased with the leadership and volunteer effort in place during the year under review, as this resulted in greater focus, energy, and clarity prior to the Covid pandemic. But the trustees recognise that providing vision and passion during such a challenging year on the Covid/facilities front, was extremely difficult.

The church's big team of volunteers collectively bring a wide variety of skills and strengths to support the various activities undertaken by the church, but there were much more limited opportunities during the year under review. Their contribution plays a major role in furthering and enriching DCW's work and they see their role to serve not only on Sundays but for anything and everything that the church focuses on. Though this hasn't fallen during the year under review, the trustees have seen this in abundance since the refurb project started at the church's the new premises (please see pages 12-14).

For a church with such a young average age, the heart and willingness to serve and go the extra mile for people and the DCW cause, is remarkable. DCW values this and wants to grow this attitude within the church. It's important to note though that DCW hasn't had a 'normal' year since 2019, but Chelsea and the team believe the best years are ahead and that they will create a new "home" for many young people in the Rhondda, helping to make Jesus and His church more relevant to today's generation.

ACHIEVEMENTS AND PERFORMANCE

Due to Covid restrictions running into the year under review, the original plans, from Sunday services to Dream Girls Conference, Baptisms, Africa Morning etc, were all cancelled, mainly as a result of the church not being permitted to return to Rhondda College. Adjustments had to be made to ensure the Dream Centre Wales Family remained connected.

Even though face-to-face church was unable to take place during the year under review, the DCW team still wanted to continue to help combat the difficulties the church and community members were going through.

The first community project of the year was 'Mothers Day' and with Chelsea having recently have become a first time mum herself (during the first National Lockdown), she was passionate about supporting new mothers, particularly those who were single parents. Being a first-time mum enabled Chelsea to relate to so many mothers through social media, and she spoke to lots of women about the highs and lows of motherhood and the disappointments some of them had experienced having babies in lockdown. One of the hardest things for these ladies was the lack of support, smaller sense of community and the absence of belonging. It's not that people didn't care either, it's that lockdowns had created a dynamic whereby people care, but couldn't do enough to show this. Mothers were left navigating through the 'firsts' alone. So, on Mothers Day, Chelsea and the team took the opportunity to show God's love to mothers across Rhondda.

At Easter, DCW's key volunteers took to the road, delivering an Easter egg, *right*, to each person who had visited DCW in the 18 months prior to the first National Lockdown. With 100+ eggs loaded up and the sun shining, it was a great opportunity to visit the individuals who make up the DCW Family, to check in with them and to see how they were doing as restrictions were slowly easing, and secondly, to give them a gift to remind them of the significance of Easter Sunday.

Even though summer 2021 still saw plenty of challenge related to the church being able to hire Rhondda College, with more restrictions still in place in the public sector, the loosening of Covid restrictions during summer 2021 was a big boost for the DCW boys. 29 teenagers and young men (aged between 15-30) attended the Ambassadors' annual National Christian Football Festival in Shropshire (see page 8). Ambassadors are a Christian charity that uses football as an outreach tool and DCW has attended the annual National Christian Football Festival for a number of years. DCW's key male leaders and volunteers had the opportunity to build stronger relationships with each other and with the other males participating, and Ambassadors did a fantastic job sharing the transformational Gospel message of Jesus through a number of powerful testimonies. DCW won the competition played between church-only teams.



FUTURE PLANS

► **SHORT TERM...** Dream Centre Wales was unable to hold Sunday services during the year under review due to the weekly venue DCW uses - Rhondda College (part of Coleg y Cymoedd) - taking a strict position on Covid restrictions and choosing not to hire out their facilities to the general public. In February/March 2022, after the Omicron had come and gone, Chelsea, DCW's Senior Leader, got in contact with Coleg y Cymoedd about a return for the third time during the pandemic, and it was here that it became clear that DCW would need to find a new home. Caution surrounding Covid was still the main reason, but they also said they had a "long-term refurb" planned with new learning arrangements in now in place. Having already explored a number of other potential venues/dead-ends since September 2021, the trustees and leadership weren't really sure what to do next. But following a period of prayer and fasting, God opened a door! Recognising the need for DCW to find a new home, our partner ministry Sporting Marvels signed a 25-year



lease on an old Labour club with a 125+ person capacity main hall. The lease started on 3rd May 2022, and DCW quickly signed a 25-year sub-lease. The new arrangement has the effect of saving DCW a large chunk of money on a monthly basis, but as Sporting Marvels was not looking to move offices, the church will need to invest significant funds in refurbishing some of the key areas of the premises throughout 2022 & 2023. However, the trustees feel any capital investments will very much be worth it as without said investment to secure a suitable new home, the future of the church would be in jeopardy. The church will invest more in its small group "Crews" with the aim of restructuring things around the possibility of using social areas in the new premises once complete. From a humanitarian and outreach point of view, the church will continue supporting Heart for Africa and being active in the local and wider community.

► **MEDIUM TERM...** The newly secured premises, *right*, and main hall that can hold 125+ people needs to be prepared for the Sunday services. New flooring, upholstery, toilets and seating are all on the priority list amongst many other things. The plan then is to advertise and spread the news that DCW is open again on Sunday mornings from December 2022. With no knowing who will return after such a long time without Sunday services, the leadership are prepared for a rebuild.

WHAT A BREAKTHROUGH!! THE CHURCH IS BELIEVING IN FAITH FOR GOD TO PROVIDE THE RESOURCES DURING 2022 & 2023 TO TRANSFORM SEVERAL ROOMS FOR CHURCH AND YOUTH-FOCUSED COMMUNITY WORK, AND SOME OF THE CHURCH HAVE ALREADY BEEN HARD AT WORK, BELOW.



At DCW, as well as the leadership and key volunteers speaking at Sunday services, the church has previously had a number of guest speakers. All guest speakers were chosen for specific reasons and they made a great impact on the church congregation. Once Sunday services are re-established the leadership will look to book guest speakers that will help.

► **LONG TERM...** After completing the minimum requirements refurb with the resources available in order to restart Sunday services, the church will need to explore capital funding opportunities in partnership with Sporting Marvels. The main hall is large and there are several aspects that need work, whilst the rest of the premises has multiple rooms, potential offices, toilets, and a reception area and 3-space carpark that need investment in order to maximise the benefit for the church and the community. These are not all DCW's responsibility, but with a 25-year sub-lease, the renovation of these areas will significantly benefit the work of the church and the and the wider community.

The main target after the minimum requirements have been completed, will be the second smaller lounge area which the church hopes to transform into a Youth & Children area - which can hold Kids church and other events like youth groups and clubs in the future.

Aside from the building projects, the church will be focusing on the return of baptisms and Dream Girls Conference in particular. Both of these events have birthed significant moments in the history of DCW. Christians know that being baptised is an important moment in the life of a Christian, and the church wants to be able to offer this opportunity to anyone who might feel ready to be baptised. In our previous baptisms, many family, friends and guests came, and the leadership hopes the same will happen again to draw people to the DCW Church to experience the heart and family feel that is right at the core of the church.

Dream Girls Conference is focused on reaching girls and women, with particular emphasis on young girls. This event has impacted many females at DCW over the years, and the aim is to bring the girls together to build, encourage and love on them so that they know they haven't got to go through the highs and lows of life alone.





FINANCIAL REVIEW

The financial position of the charity at 31 December 2021 was considered satisfactory based on the known costs of the church, with another surplus recorded despite a slight drop in income compared with 2020.

Income across 2021, despite the Covid pandemic having a significant impact on church activities and church vision, was pleasing. The main drop from 2020 was as a result of the charity receiving less grant income which was expected. The trustees were delighted that income surpassed the level of 2019, which was the last “normal” year for the charity, and this was mainly as a result of increased income from tithes & offerings.

While the church spent less on the hire of premises during the year under review as a result of Rhondda College being unavailable for hire, the church was still committed to maintaining its office headquarters in Gelli. The trustees would have preferred to have saved more money on this front given the lesser amount of use the offices had through 2021, but they recognised the scope of the church’s agreement at the Gelli headquarters - through Sporting Marvels - could not be terminated as a result of Covid. This type of situation was quite common for many small charities and businesses during the pandemic as leaders attempted to save money with remote working arrangements whilst still being tied to some previously agreed contracts.

The trustees were pleased to see the church make further savings on administration and finance costs. They were also happy to see the resources spent on fundraising activities dropped once more, but recognise the impact Covid had on generating income through the year under review.

The challenge for the charity throughout 2022 will be to maintain momentum as the country grapples with the the cost of living crisis, and the global inflation/economic uncertainty, including the Ukraine War. The trustees will continue to pray for the generous church members and donors who play such a key role in the activities of the church, that their own incomes will be unaffected by national and global challenges or a recession. This will be especially important as the trustees will need to commit a large proportion of the 2020 & 2021 surpluses to the minimum requirements refurbishment at the new premises. If the church doesn’t do this, then the church itself could cease to operate, and the trustees will be considering all options in terms of attracting external support to help develop the new premises.

RELATED PARTIES

No remuneration was paid to any of the trustees in their capacity as trustees during the year under review.

Chelsea Davies is the wife of trustee, Lawrie Davies. During the year under review, Chelsea received payments in respect of her pastoral role within the church. This remuneration would normally have been higher, but due to the circumstances surrounding Covid lockdowns/restrictions and the church’s college facility not being available for Sunday services, during the year under review it fell into the £0 - £2,999 bracket.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on the 24 October 2022 and signed on their behalf by:



L R Davies - Chair of Trustees & Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Stephen J Smith FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

17 October 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
Income & endowments			
Voluntary income:			
Grants		1,500	8,750
Donations	2	8,425	8,710
Incoming resources from charitable activities			
Tithes & offerings		28,916	26,549
Gift Aid		<u>4,806</u>	<u>7,492</u>
Total incoming resources		43,647	51,501
Resources expended			
Expenditure			
Fund raising costs		3,285	4,190
Charitable activities			
Christian ministry		17,502	17,181
Admin & finance costs		1,982	2,603
Grants & donations		4,510	6,282
Hire of premises		8,400	10,800
Africa mission work		1,800	1,950
Governance costs		<u>959</u>	<u>925</u>
Total resources expended		38,438	43,931
Net incoming resources		5,209	7,570
Reconciliation of funds			
Total funds brought forward		8,451	881
Total funds carried forward		<u>13,660</u>	<u>8,451</u>

Continuing operations

All incoming resources and resources expended arise from continuing activities.



BALANCE SHEET

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
Fixed assets			
Tangible assets	6	1,307	1,538
Current assets			
Cash at bank		13,318	7,838
Creditors			
Amounts falling due within one year	7	(965)	(925)
Net current assets		<u>12,353</u>	<u>6,913</u>
Total assets less current liabilities		<u>13,660</u>	<u>8,451</u>
Net assets		<u>13,660</u>	<u>8,451</u>
Funds	8		
Unrestricted funds		<u>13,660</u>	<u>8,451</u>
Total funds		<u>13,660</u>	<u>8,451</u>

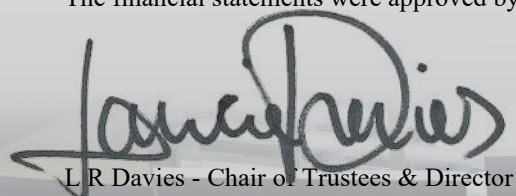
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 24 October 2022 and were signed on its behalf by:


L R Davies - Chair of Trustees & Director



NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. Donations

	31.12.21	31.12.20
	£	£
Name Withheld	7,850	6,710
Name Withheld	-	2,000
Name Withheld	<u>575</u>	<u>-</u>
	<u>8,425</u>	<u>8,710</u>

3. Net incoming/(outgoing) resources

Net resources are stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	231	272
Hire of plant and machinery	<u>8,400</u>	<u>10,800</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. Staff costs

	31.12.21	31.12.20
	£	£
Wages and salaries	<u>6,970</u>	<u>9,019</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2021 and 31 December 2021	<u>2,435</u>
Depreciation	
At 1 January 2021	897
Charge for year	<u>231</u>
At 31 December 2021	<u>1,128</u>
Net book value	
At 31 December 2021	<u>1,307</u>
At 31 December 2020	<u>1,538</u>

7. Creditors: amounts falling due within one year

	31.12.21	31.12.20
	£	£
Accrued expenses	<u>965</u>	<u>925</u>

8. Movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	8,451	5,209	13,660
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,451</u>	<u>5,209</u>	<u>13,660</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,647	(38,438)	5,209
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>43,647</u>	<u>(38,438)</u>	<u>5,209</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted Funds			
General fund	881	7,570	8,451
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>881</u>	<u>7,570</u>	<u>8,451</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,501	(43,931)	7,570
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>51,501</u>	<u>(43,931)</u>	<u>7,570</u>

8. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	<u>881</u>	<u>12,779</u>	<u>13,660</u>
TOTAL FUNDS	<u><u>881</u></u>	<u><u>12,779</u></u>	<u><u>13,660</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>95,148</u>	<u>(82,369)</u>	<u>12,779</u>
TOTAL FUNDS	<u><u>95,148</u></u>	<u><u>(82,369)</u></u>	<u><u>12,779</u></u>



DREAM CENTRE WALES

DCW

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#DCW

www.dreamcentrewales.com

Dream Centre Wales

England & Wales - Charity number 1173245

Accounts



DREAM CENTRE WALES

DCW

C H U R C H

TRUSTEES REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY NUMBER: 1173245

COMPANY NUMBER: 10477544
(NOT FOR PROFIT/LIMITED BY GUARANTEE)



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LEGAL & ADMINISTRATIVE INFORMATION

ENGLAND & WALES REGISTERED CHARITY NUMBER

1173245

UK REGISTERED COMPANY NUMBER (NOT FOR PROFIT/LIMITED BY GUARANTEE)

10477544

TRUSTEES FOR THE PERIOD

Lawrie R. Davies (Chair)
Naomi H. James
Philip R. Davies

REGISTERED ADDRESS

Central Offices, Top Road
Gelli Ind Est, Gelli
Rhondda Cynon Taf
South Wales, UK, CF41 7UW

ACCOUNTANTS

Curtis, Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street, Tonypany
Rhondda Cynon Taf, CF40 1AR

BANK

Barclays Bank plc



TRUSTEES FOR THE YEAR UNDER REVIEW

Dream Centre Wales was birthed out of the vision and success of Sporting Marvels, UK reg'd charity 1101562. As the church/charity is still in its very early years, all of the current leadership have roots in Sporting Marvels. The trustees are hoping to develop less reliance on this vision over the next few years.



LAWRIE is the Managing Director of Sporting Marvels, the largest Christian schools ministry in Wales. He joined the charity in 2007 and is the only person in the organisation's history to have done every operational role. In 2016 Lawrie also founded Rhondda Netball, a female sports initiative which has grown quickly since its inception to become the biggest female sports participation initiative in Wales. As a law graduate and seasoned fundraiser and vision builder in the charitable sector, Lawrie takes a leading role in overseeing and supporting DCW.



NAOMI has nearly a decade of experience working in primary and secondary schools in the Rhondda, and is one of the best primary school development officers in RCT when it comes to relationship-building and participation in extra-curricular activities. Naomi is heavily involved in all the activities of the church and her experience working with young people has proven vital with recent growth.



PHIL is the founder of Sporting Marvels and his background is in off-field professional rugby having previously held some of the biggest jobs in Welsh and British rugby union. Phil passed the day-to-day management of Sporting Marvels over to Lawrie in 2012/13 but is more committed to the cause than ever. He's been involved in church leadership for the better part of 25 years and his wisdom and experience is greatly valued with the congregation being predominantly under 30.

AFFILIATIONS



DCW has also developed great relationships with a number of churches and Senior Pastors throughout South Wales. Many of these have provided advice, guidance, friendship and support in these early years establishing the church. These churches all have different expressions of worship, preaching, outreach as well as different ways of leading their respective churches. All have a heart and passion to see the Church take more ground for Jesus and the wisdom acquired on their journeys is a continuous blessing to us and churches throughout South Wales. The likes of Freedom Church Cardiff, 21st Century Church Llanelli, Woodville Baptist Church Cardiff and The Warehouse Church Newport are just a few of these.

LEADERSHIP FOR THE YEAR UNDER REVIEW

Since the Spring of 2018 a leadership team of five were committed to driving and developing the church. They did this to the best of their abilities around their existing jobs and commitments. With the help of the trustees, they were successful in maintaining what had already been built whilst managing to implement a number of new ideas and strategies. However, despite the success the trustees felt that it was important the church returned to having a near full-time focus. The church was able to action this change for September 2019 when Chelsea Davies willingly stepped down from her leadership role in the church's partner Christian ministry, Sporting Marvels, to take up a near full-time role with Dream Centre Wales.

CHELSEA worked for Sporting Marvels for 10 years before answering the DCW call when there was an obvious need for day-to-day leadership. She was promoted to Team Leader in 2015 to oversee the SM team and schools' operation. She is a positive role model for many and has great influence in Rhondda, especially with the younger generation. Having been a key part of the part-time team overseeing DCW from June 2018 - August 2019, Chelsea's age and experience made her the stand-out candidate to take a step back in Sporting Marvels and a step forward in DCW. Chelsea's first 6 months went well with the average attendance at Sunday services being over 60 for the first time in the history of DCW. However, Covid-19 meant face-to-face Church services were stopped (March 2020) and Chelsea and the leadership team had to navigate DCW through a very challenging year.



LAUREN joined Sporting Marvels in 2014, and since then has been an integral part of the team, so much so she was promoted to Team Leader in the 2019/20 academic year. Along with relationship building, Lauren is a talented communicator with incredible passion and preaches regularly at Sunday services.



SMITHY has been the Team Leader at Sporting Marvels for over 6 years, and his experience in leading and motivating young people has been something that DCW has highly benefited from. He has a passion to see young people's lives changed for the better just as his own has been.



LUCY has a passion and skill set that makes her integral to all the activities that take place at church. You won't often find Lucy at the front of church, however she is often the "behind the scenes" person making sure everything is running smoothly from a sound and visual perspective.



NAOMI is one of DCW's trustees and like Lucy is heavily involved in all church activities. Her experience working with young people has proven vital not only with the growth at DCW but especially over the Covid-19 period, keeping the young guys connected to church from home.

THE TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2020

The trustees present their report together with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 16. This report also represents the directors' report as required by Company Law.

INTRODUCTION

Dream Centre Wales (DCW) is a contemporary Christian church committed to sharing and living out the message of Jesus. DCW is committed to supporting the needs of those who consider themselves part of the church family but also the needs of the wider community where possible. The mission is to make church and Jesus relevant to today's generation.

STRUCTURE, GOVERNANCE & MANAGEMENT

Dream Centre Wales was incorporated as a not for profit/limited by guarantee company on 14 November 2016 under the name Cornerstone Church Rhondda. It was granted charitable status on 1 June 2017. The church adopted the name Dream Centre Wales as the 'working name' of the charity and company early in 2018 whilst the original name Cornerstone Church Rhondda remained the legal name. The official change of name to Dream Centre Wales was accepted by the Charity Commission and Companies House in July 2019. The charity is overseen by the trustees but empowers a hands-on leadership team to run the day-to-day activities. For the first two and a half months of this period under review, the leadership group saw growth and progress in several different areas, however Covid-19 brought things to a standstill in March 2020 and the team had to make plans to navigate Dream Centre Wales through the lockdown period.





OBJECTIVES AND ACTIVITIES

Since 1 June 2017 Dream Centre Wales has made steady progress with its objective to advance Christianity in the Rhondda. In the 2001 National Census the Rhondda was recorded as having less than 0.9% of its approx. 80,000 population regularly attending church. This was over 15 times less than the UK average at the time, and we know that although more recent censuses don't record the same data, these statistics have not improved in the years since. As such, the work of the local church is very much needed in the region. Rhondda's heritage and history are steeped in Christianity, evidenced through the many churches that have existed in the region, and those that currently continue to serve their local community. Rhondda actually has one of the highest densities of church "buildings" per square mile - most of which are now empty or converted - in the whole of Europe. Since 2018, DCW's Sunday service has been based in Coleg y Cymoedd in Llwynypia, Tonypany whilst retaining a small daily office and meeting space in Gelli for activities throughout the week. The modern auditorium used on a Sunday fits with the focus on developing a modern church. DCW's Mission statement is 'Taking Jesus to Today's Generation'. While the church aims to be welcoming to all, it specifically aims to change the way millennials see church in the belief that change has to start with the younger generation before negative attitudes become entrenched, and before they make mistakes that could negatively affect the rest of their lives. DCW aims to show the benefits of a positive Christian lifestyle and to create a social community around church with people supporting and encouraging one another. Despite the circumstances of 2020, DCW continued to make monthly donations throughout the year under review to the Rhondda Foodbank run by Acts Community Church in Tylorstown and it also served the community through Covid-19 relief hampers (See Page 12)



PARTNERSHIPS

As the church was founded out of the work of **Sporting Marvels**, a Christian outreach ministry in Rhondda that works with schools and young people, the church has a strong relationship with this charity. Sporting Marvels sees DCW as the home church of the ministry and its personnel make a great effort to support DCW church activities.

Thirtyone:eight (formerly Churches Child Protection Advisory Service) provides the church with advice and information regarding best practice in relation to safeguarding, and with a DBS service when required.

DCW also makes a monthly donation to **New Thing/ Ivy Church Manchester** who, through leader Anthony Delaney, played a key financial part in the year DCW was launched officially, 2018.

As a church with a big heart for people and those most in need, DCW also does its best to support the work of **Heart for Africa** which exists to make a difference to lives in Tanzania, one of the world's poorest countries. They support orphanages, schools and communities in the Arusha area of North Tanzania.

Compassion is a leading Christian children's charity. Their aim is to fight poverty, giving children the opportunity to escape the suffering and fear poverty brings through a one-to-one child sponsorship model. DCW joined Compassion in 2018 and have been sponsoring Manno monthly ever since.





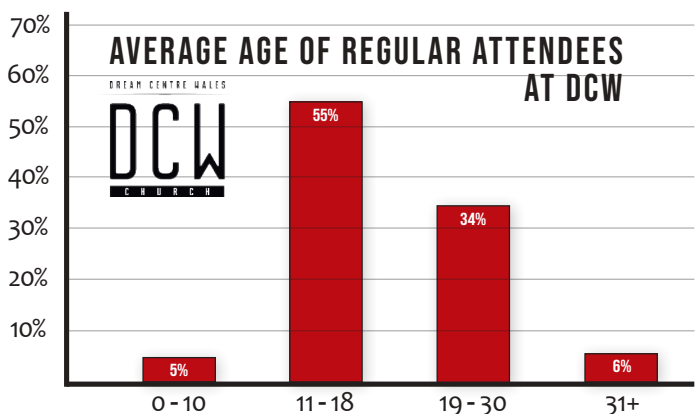
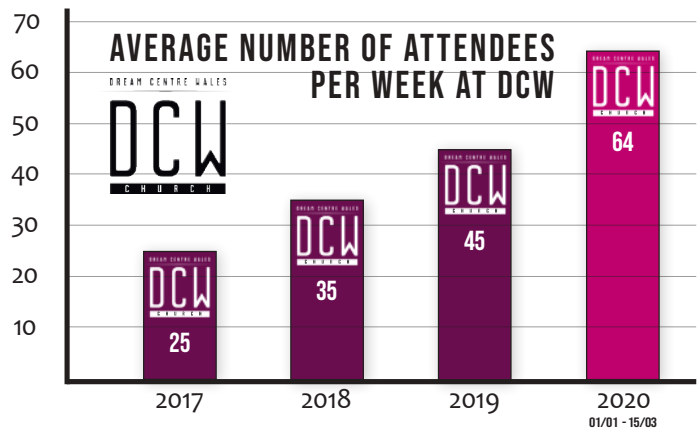
LOTS OF THE DCW FAMILY GATHER OUTSIDE CHURCH FOR A SPECIAL PHOTO, PRIOR TO THE FIRST LOCKDOWN, MARCH 2020... AND RIGHT (PAGE 11) A PHOTO TAKEN DURING THE SERVICE!

ACHIEVEMENTS AND PERFORMANCE

The arrival of Covid-19 meant that our plans for the year under review (Dream Girls, Baptisms, Ambassadors Christian Football Festival, Hillsong, etc) were cancelled, and adjustments had to be made to ensure the DCW Family remained connected until Church was able to recommence, face to face. From January-March 2020 the average weekly attendance at the Sunday service grew to over 60 for the first time, with the highest Sunday Service seeing 74 in attendance.

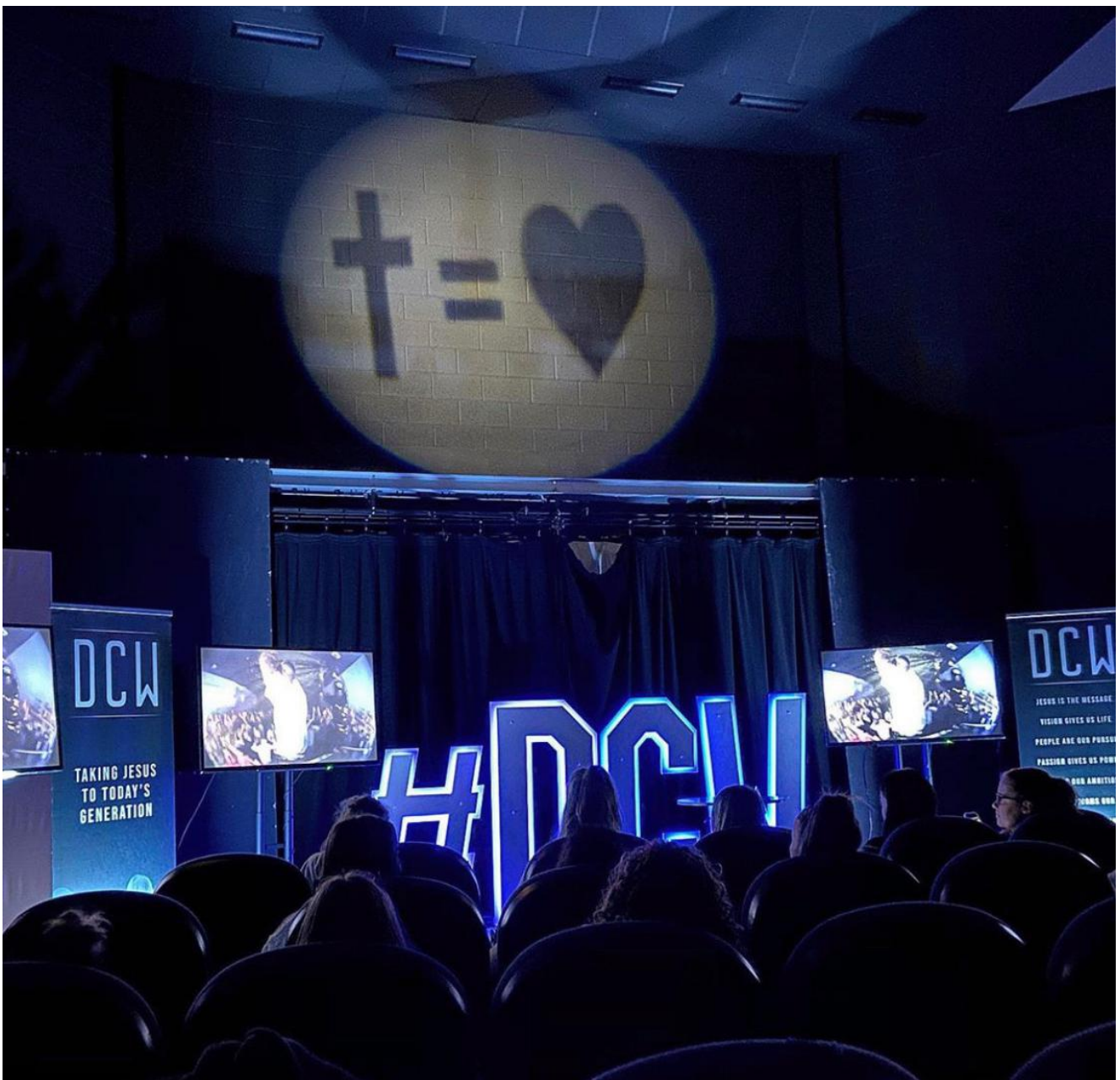
There were 28 young people booked to attend Hillsong Conference 2020 at the O2 Arena in London, but this was postponed with all the O2 Arena being closed.

Two small-group 'Crews' with attendance averaging around 30 people took place for



the first few months of the year under review, and they then continued online via Zoom. DCW Crews create an environment to disciple, develop and do life with those who call Dream Centre Wales their church. They usually take place on a Sunday evening at the home of the Crew Leader, with snacks provided, and the leader will have a biblical topic/principle/testimony planned for that evening which the group shares and interacts around. It's a time where church members can explore life and Jesus on a deeper level and are able to ask questions about their faith and beliefs. Due to the lockdowns, we found weekly Zoom Crews to be vital. In the Rhondda many young people started to feel the consequences of life locked in their homes 24/7, mental health cases were on the rise and young people had to overcome the death of loved ones due to Covid and suicide. This is why DCW continued with the online Crews; the opportunity to connect weekly, catch up, chat and talk about the difficulties everyone was facing and feeling was really important and it was hugely appreciated by the young people who attend Crews. The DCW teams recognised it wasn't the same as meeting face-to-face, but it was the best the Crew leaders could do given the restrictions surrounding Covid-19.

To help combat the difficulties the church and community members were be going through, Chelsea and a team of DCW volunteers created *DCW Daily* and participated in community Covid-19 relief giveaways (see pages 12-14) throughout 2020.





All at Tongpandy fire station
 Thank you & Enjoy!
 Love from
 DCW



Sarah Jones
 Thank you all so much for my food parcel today it really touched me you do amazing work with your church and sporting marvel thanks



Karen Harding
 Thank you guys we've just had a Sunday dinner delivered from zoie and your card and I'm so overwhelmed, what an absolutely lovely thing to do, we are very grateful and just want to say thank you very much! Xx



Here's a little box of treats for you and all of your patients to enjoy
 We are very thankful for you
 Enjoy

All the staff at ward 12
 Thank you for all your hard work - new & always
 Love from
 DCW

Tracey Lewis is with Chelsea Davies.
 Thankyou all at DCW for my fab parcel thankyou Megan Watts Charlotte Slye and Liss Jones for delivering lovely to see u feels like so long xx.

DCW COVID-19 GIVEAWAY #2



Kate Parsons
 Yesterday at 17:58
 I actually can't believe what has just been left on my mams doorstep for us. What a lovely thing to do. We are completely overwhelmed and so so thankful! I'll be honest having COVID has been the one of the hardest things I've ever been through mentally and physically and to know people care and spare a thought for me and my family has really touched me. The amount of messages I've had over these last weeks has been so supporting and helped me get through the hardest of days. Thank you all so so much, we really do appreciate it



COVID-19

Lockdowns presented many challenges throughout the year under review and it wouldn't be an exaggeration to say that that Covid-19 changed everything for DCW as it did for many churches around the UK. The trustees believe Chelsea and the team did an incredible job in the circumstances to maintain the focus, commitment, heart and service of the church.

There were 68 people at the last Sunday service before lockdown, and the leadership team recognised early on that keeping everyone in close contact was going to be key. A plan was developed which was aimed at interrupting the 24/7 negative media surrounding Covid-19 with the hope of Jesus. The plan started with the DCW Easter Giveaway, where the church team had Easter eggs delivered to the front doors of people who'd been negatively affected by the devastating local floods in February and then, by the lockdown measures. Though a small gesture, it went a long way, as can be seen from the social media feedback.

DCW Daily made a huge impact, with Chelsea and her half-dozen co-writers/volunteers prepared inspiring Bible-based messages to speak into lives of the DCW congregation. They were written, designed, and sent out via text message every day for the whole year!

DCW is a "young" church, and while it has a big-hearted tithing and giving culture, the vast majority of the congregation are still in school. This means that DCW doesn't have the resources to meet every practical need in the lives of those connected to us. But through support from two great Christian Ministries - Kenneth Copeland Ministries (KCM) and the Christian Broadcasting Network (CBN) - totalling several thousand, DCW was able to show the love of Jesus to individuals in the church and from within the community, in a practical way during lockdown.

A text message was sent to the church asking them if they knew someone that could do with immediate practical help and encouragement. Food hampers and a personalised card were put together encouraging the recipients to stay positive and letting them know that the church loves them. Some of the feedback was really heart-hitting, with Linzi, who is Mum to Krystal (DCW



Sophie Leonard
43 mins · 🗨️
Prayer, praises and people keeping me and most of the girls through lockdown. Just thankful that I can be part of something like this to uplift the mood in this crazy time but after every storm comes a rainbow 🌈

Joshua 1:9
Do not be afraid
Do not be discouraged
For the lord
Your god will
Be with you
Wherever you go
❤️❤️❤️



Jasmin Lee Honeyfiel...

You have got me bawling!!!!

Honestly I think this might be the most thoughtful gift I've ever had thank you so much 🥰🥰🥰🥰

Awwww ❤️❤️ just a little something from all of us at DCW 🥰

DCW Daily For The DCW Family

RUGBY - THE SPORT OF WALES! AS MANY OF YOU KNOW IN DCW WE HAVE BEEN BLESSED WITH PREDOMINANTLY FOOTBALLERS. HOWEVER IT'S PRETTY OBVIOUS THAT RUGBY IS THE SPORT THAT BRINGS EVERYONE IN WALES TOGETHER REGARDLESS OF AGE, GENDER, POLITICAL VIEWS OR SPORTING ABILITY/KNOWLEDGE. OUR WELSH BOYS ARE HEROES IN EVERY WELSH TOWN AND COMMUNITY, ESPECIALLY WHEN THERE'S A GRAND SLAM LIKE 2019!

BUT NOT ALL HEROES LOOK LIKE THE WELSH TEAM, SOME HEROES LOOK LIKE CAPTAIN TOM MOORE WHO CELEBRATED HIS 100TH BIRTHDAY YESTERDAY. CAPTAIN TOM CAME TO THE SPOTLIGHT WHEN HE BEGAN TO WALK AROUND HIS GARDEN TO RAISE £1,000 FOR THE NHS, BUT YESTERDAY ON HIS BIRTHDAY IT WAS CONFIRMED THE TOTAL WAS OVER £32.1 MILLION - INCREDIBLE!

TWO COMPLETELY DIFFERENT TYPES OF PEOPLE BUT BOTH NAMED 'HEROES' AT DIFFERENT TIMES AND FOR DIFFERENT REASONS. FIGHTING FOR A GRAND SLAM VICTORY, LITERALLY FIGHTING IN A WAR OR FIGHTING TO RAISE MONEY/AWARENESS FOR A CAUSE.

SOME HEROES FIGHT PHYSICALLY, SOME EMOTIONALLY, SOME MENTALLY AND OTHERS SPIRITUALLY FOR SOMETHING GREATER THAN THEMSELVES. THEY DON'T ALWAYS UNDERSTAND THE CONSEQUENCES, BUT THEY SIMPLY KNOW THEY MUST FIGHT. THEY KNOW THAT WITHOUT THE FIGHT, THERE IS NO VICTORY.

TODAY, ASK YOURSELF THE QUESTION, "WHAT AM I WILLING TO FIGHT FOR?" BECAUSE YOU CAN BE SURE THAT THERE'S A CONSTANT BATTLE GOING ON, AND IT'S FOR YOUR HEART, YOUR LIFE, YOUR FAMILY, YOUR FAITH, YOUR JOY, YOUR PEACE AND YOUR VALUES. WILL YOU ROLL OVER AND ACCEPT DEFEAT? OR WILL YOU MAKE A STAND AND FIGHT FOR WHAT IS IMPORTANT TO YOU!

PSALM 44:5 NLT ONLY BY YOUR POWER CAN WE PUSH BACK OUR ENEMIES; ONLY IN YOUR NAME CAN WE TRAMPLE OUR FOES.

Continuing to take Jesus to today's generation

DCW

member) expressing her delight on Facebook, and adding that, “I never get anything off anyone, I’m so grateful”.

Another part of the Giveaway was to pregnant ladies around Rhondda. Covid-19 brought restrictions that no Mams in the UK have had to go through previously. No help, no social support, no visitors, unknown health risks and even sometimes birthing alone. It was not an easy time for pregnant or new mams and so Chelsea and an incredible team of volunteers stepped in and personally delivered the small gifts and hampers.

CBN stepped in during the middle of the year with *Hampers of Hope*. DCW were able to deliver hampers with food and essentials to struggling families, elderly people living alone, the local fire station who, during the peak of Covid-19, had numerous mountain fires to deal with, and also the nurses on the Children’s Ward and Maternity unit at our local hospital.

When the lockdown restrictions eased DCW’s college facility remained closed, so a short-term vision was put in place until DCW got back to ‘normal’. With so many teenagers and young adults in the congregation, it was felt that something was needed on a weekly basis so that relationships and discipleship opportunities could blossom beyond Zoom.

Smithy came up with an idea and DCW’s *Reaching Rhondda* was born! The aim was that in small groups the church would be Jesus’ hands and feet in the community, showing love to those in need and serving practically.

The first *Reaching Rhondda* outreach took place on Sunday 6th December and 32 young people gave up their Sunday morning to reach out into the community and help those in need (see photos, *right*, of the girls clearing an elderly woman’s garden and the boys helping paint a garage). At the same time, other groups were donating hampers to some local mothers who were isolating with young children, and another group was out doing the shopping for elderly ladies who found themselves having to isolate.





FUTURE PLANS

▶ **THROUGH COVID-19...** With no definite date that DCW's Sunday services can recommence, the strategy is to keep everyone in close contact socially and spiritually as best as they can. Regular zoom calls and continued community outreach projects will run forward until restrictions start to ease and meeting face-to-face is allowed once more.

As restrictions ease and small 'bubbles' are allowed to meet outside etc, the Crew leaders plan to meet with their Crews as allowed by the Welsh Government's change of rules concerning Covid-19.

▶ **AFTER COVID-19...** Firstly, the plan is to get Sunday Services back to how they were before lockdown; with no knowing who will return after such a long time without Sunday services, the leadership are prepared for a rebuild.

Once Sunday Services are re-established, the DCW calendar will be focusing on the return of Baptisms, Dream Girls, Ambassadors Christian Football Festival, Socials and so much more.

Covid-19 delayed the start of DCW's new "Youth Crew" but this is still the plan. The Youth Crew will help build greater relationships with the younger people (aged 11-15) who attend regularly.

From a humanitarian and outreach point of view, the church will be aiming to continue supporting Heart for Africa and being active in the local and wider community.

▶ **LONG TERM...** Going forward the charity's focus will be to continue the growth of key leaders. The trustees believe that investment in the next generation of leaders will pave the way for God to do more through Dream Centre Wales church.

Financially, if the church wishes to continue at the modern Sunday service facility, then the charity will need to raise £10,000 from outside the church to ensure this facility is financially affordable. The church has a core of committed tithers but as the average age of the church is young, many of our committed members are still in school, are students or are in low paid part-time work. The trustees have developed a 5-year strategy (this has altered slightly due to Covid-19) where it will be aiming to become financially sustainable based on the income of the church and its committed members, with each passing year seeing a declining need for external support.

FINANCIAL REVIEW

The financial position of the charity at 31 December 2020 and at the date of this report is considered satisfactory based on the known costs of the church.

Income across 2020, despite Covid-19, grew quite significantly from 2019. This was in part due to increased income from donations and grants, but also due to the timing of Gift Aid applications meaning that Gift Aid income for 2019 and 2020 was mostly received in 2020, the year under review.

The transition to a part-time and voluntary leadership effort for the second half of 2018 continued through 2019, but leadership intensity increased with the addition of Chelsea for the period 1st September 2019 onwards and costs increased accordingly at the end of that year and continued at this level throughout the year under review until Covid-19 hit the UK. At this point, lots of costs were significantly reduced and resources turned to outreach opportunities to help the local community.

The trustees were pleased to see the church make large savings on administration and finance costs and are pleased that the resources spent on fundraising activities reduced significantly without causing a reduction in income.

The challenge for the charity throughout 2021 will be to maintain momentum as the country grapples with ongoing restrictions surrounding Covid-19. Financial success is tied to the church being able to function at full capacity.

The trustees consider that the charity is able to continue to operate as a going concern.



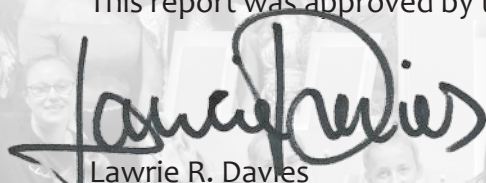
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on the 25 June 2021 and signed on their behalf by:



Lawrie R. Davies

Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Stephen J Smith FCCA
Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
CF40 1AR

11 June 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2020

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
Income & endowments			
Voluntary income:			
Grants		8,750	4,500
Donations	2	8,710	7,495
Incoming resources from charitable activities			
Tithes & offerings		26,549	27,301
Gift Aid		7,492	2,016
Other incoming resources		-	58
Total incoming resources		51,501	41,370
Resources expended			
Expenditure			
Fund raising costs		4,190	4,500
Charitable activities			
Christian ministry		17,181	13,673
Admin & finance costs		2,603	9,224
Grants & donations		6,282	4,370
Hire of premises		10,800	12,730
Africa mission work		1,950	2,950
Governance costs		925	901
Total resources expended		43,931	48,348
Net incoming/(outgoing) resources		7,570	(6,978)
Reconciliation of funds			
Total funds brought forward		881	7,859
Total funds carried forward		8,451	881

Continuing operations

All incoming resources and resources expended arise from continuing activities.

BALANCE SHEET

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
Fixed assets	Notes		
Tangible assets	6	1,538	1,810
Current assets			
Cash at bank		7,838	378
Creditors			
Amounts falling due within one year	7	(925)	(1,307)
Net current assets/(liabilities)		<u>6,913</u>	<u>(929)</u>
Total assets less current liabilities		<u>8,451</u>	<u>881</u>
Net assets		<u>8,451</u>	<u>881</u>
Funds	9		
Unrestricted funds		<u>8,451</u>	<u>881</u>
Total funds		<u>8,451</u>	<u>881</u>

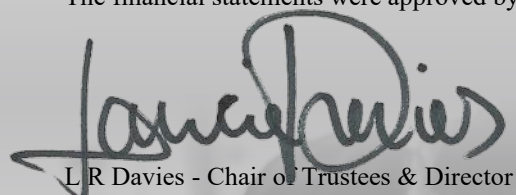
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 11 June 2021 and were signed on its behalf by:


L R Davies - Chair of Trustees & Director

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. -donations

	31.12.20	31.12.19
	£	£
Name Withheld	-	25
Name Withheld	-	155
Name Withheld	-	300
Name Withheld	6,710	4,615
Name Withheld	<u>2,000</u>	<u>2,400</u>
	<u>8,710</u>	<u>7,495</u>

3. Net incoming/(outgoing) resources

Net resources are stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	272	319
Hire of plant and machinery	<u>10,800</u>	<u>12,730</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. Staff costs

	31.12.20	31.12.19
	£	£
Wages and salaries	<u>9,019</u>	<u>8,328</u>

The average monthly number of employees during the year was as follows:

31.12.20	31.12.19
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2020 and 31 December 2020	<u>2,435</u>
Depreciation	
At 1 January 2020	625
Charge for year	<u>272</u>
At 31 December 2020	<u>897</u>
Net book value	
At 31 December 2020	<u>1,538</u>
At 31 December 2019	<u>1,810</u>

7. Creditors: amounts falling due within one year

	31.12.20	31.12.19
	£	£
Other loans (see note 8)	-	406
Accrued expenses	<u>925</u>	<u>901</u>
	<u><u>925</u></u>	<u><u>1,307</u></u>

8. Loans

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>406</u>

9. Movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	881	7,570	8,451
	<u>881</u>	<u>7,570</u>	<u>8,451</u>
TOTAL FUNDS	<u><u>881</u></u>	<u><u>7,570</u></u>	<u><u>8,451</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,501	(43,931)	7,570
	<u>51,501</u>	<u>(43,931)</u>	<u>7,570</u>
TOTAL FUNDS	<u><u>51,501</u></u>	<u><u>(43,931)</u></u>	<u><u>7,570</u></u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted Funds			
General fund	7,859	(6,978)	881
	<u>7,859</u>	<u>(6,978)</u>	<u>881</u>
TOTAL FUNDS	<u><u>7,859</u></u>	<u><u>(6,978)</u></u>	<u><u>881</u></u>

9. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,370	(48,348)	(6,978)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>41,370</u>	<u>(48,348)</u>	<u>(6,978)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	<u>7,859</u>	<u>592</u>	<u>8,451</u>
TOTAL FUNDS	<u>7,859</u>	<u>592</u>	<u>8,451</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>92,871</u>	<u>(92,279)</u>	<u>592</u>
TOTAL FUNDS	<u>92,871</u>	<u>(92,279)</u>	<u>592</u>



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