

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
MABLETHORPE WILDLIFE RESCUE**

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

MABLETHORPE WILDLIFE RESCUE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

MABLETHORPE WILDLIFE RESCUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024 set out on pages five to fifteen.

OBJECTIVES AND ACTIVITIES

Mablethorpe Wildlife Rescue is a Charitable Incorporated Organisation (CIO) registered on 1 June 2017. The organisation is governed by a constitution.

We are Mablethorpe's leading charity wildlife rescue rehabilitation centre for the rescue and release of wildlife.

The charity's objectives as stated in its governing documents are as follows:

For the benefit of the public, to relieve the suffering of seals and seal pups in need of care and attention. In particular, to provide care and treatment to all local wildlife until such time as they can be safely released into the wild. To raise awareness and educate the public as to the seals' natural environment and welfare needs.

In shaping our objectives for the period and planning our activities, the trustees have considered the charity Commission's guidance on public benefit, including the guidance Public benefit: running a charity (PB2).

STRATEGIC REPORT

Achievement and performance

After the successful set up of the charity and the shop we have gained a huge support from the public and continue to aid in the care of wildlife.

From February 2024 the charity has leased the zoo and car park from Mablethorpe Seal Sanctuary Limited and has obtained additional funding through the zoo entry fees, car park takings and gift aid receipts.

Over the year, the money raised through the zoo entry fees, car park takings, gift aid receipts, charity shop and donations have paid for various things listed below:

Vets bills
Food Bills
Rent of the charity Shop (high street) and the zoo
Utilities for shop (high street) and Zoo
Wages

Financial review

Financial position

Shop takings for the year increased slightly from £101,786 in 2023 to £105,992 this current year.

Gate takings for the zoo for the period from 1 February 2024 were £334,545, and car park takings for this period were £13,666.

We continued to have support from the public during this year and our donations received were £124,154 (2023 £12,634).

In addition we have also received £42,852 of gift aid receipts.

Resources expended in the year were £437,727 compared to £120,060 expended in the prior year.

Overall we have net income over expenses for the year of £176,412 (2023 net expenses over income for of £5,483).

Reserves policy

The trustees aim to maintain the reserves at a minimum of three months worth of future charitable expenditure. As at 31 August 2024, the balance held as unrestricted funds was £301,772. Actual three month cash payments total approximately £176,412, which show the current level of reserves is enough to cover three months worth of charitable expenditure.

The zoo gate takings and charity shop, along with donations made by the public, are the main contribution to the survival and ongoing care we provide for the wildlife that comes into the centre.

MABLETHORPE WILDLIFE RESCUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

STRATEGIC REPORT

Future plans

Our search for further funding for the services we provide continues..

As of November 2024 the Charity gained additional funding through the zoo gift shop to further increase the revenue stream of the Charity.

In addition to this the Charity still continues to receive beneficiary donations, which will help with the future plans for the charity's zoo going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a Charitable Incorporated Organisation and the governing document is its constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1173244

Registered office

Quebec Road
North End
Mablethorpe
Lincolnshire
LN12 1QG

Trustees

D Drew
Mrs C Drew
A Hollingsworth (resigned 31.12.2023)
M Woodcock (appointed 23.1.2024)
B Hutchinson (appointed 22.1.2024)
Mrs C Martin (appointed 22.1.2024)
M Chambers (appointed 3.10.2023)

Independent Examiner

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

Bankers

Barclays Bank PLC
65 Lumley Road
Skegness
PE25 3LU

MABLETHORPE WILDLIFE RESCUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees on 25 June 2025. and signed on the board's behalf by:

.....
D Drew - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MABLETHORPE WILDLIFE RESCUE**

Independent examiner's report to the trustees of Mablethorpe Wildlife Rescue ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Charities Act 2011 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D Johnson MAAT

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

Date: 25 June 2025

MABLETHORPE WILDLIFE RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	124,155	12,634
Other trading activities	3	454,203	101,786
Investment income	4	490	157
Other income		<u>43,052</u>	<u>-</u>
Total		<u>621,900</u>	<u>114,577</u>
 EXPENDITURE ON			
Other	5	62,636	64,825
Charitable activities	6		
Rescue		<u>375,091</u>	<u>55,235</u>
Total		<u>437,727</u>	<u>120,060</u>
 NET INCOME/(EXPENDITURE)		184,173	(5,483)
 RECONCILIATION OF FUNDS			
Total funds brought forward		117,599	123,082
 TOTAL FUNDS CARRIED FORWARD		<u><u>301,772</u></u>	<u><u>117,599</u></u>

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE
REGISTERED CHARITY NUMBER 1173244
BALANCE SHEET
31 AUGUST 2024

		2024	2023
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	12	89,928	90,530
CURRENT ASSETS			
Debtors	13	115,163	3,489
Cash at bank and in hand		<u>230,573</u>	<u>47,654</u>
		345,736	51,143
CREDITORS			
Amounts falling due within one year	14	(133,892)	(24,074)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>211,844</u>	<u>27,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		301,772	117,599
		<u> </u>	<u> </u>
NET ASSETS		<u>301,772</u>	<u>117,599</u>
FUNDS	15		
Unrestricted funds		<u>301,772</u>	<u>117,599</u>
TOTAL FUNDS		<u>301,772</u>	<u>117,599</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2025 and were signed on its behalf by:

.....
D Drew - Trustee

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>189,358</u>	<u>(6,846)</u>
Net cash provided by/(used in) operating activities		<u>189,358</u>	<u>(6,846)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,929)	(15,450)
Interest received		<u>490</u>	<u>157</u>
Net cash used in investing activities		<u>(6,439)</u>	<u>(15,293)</u>
Change in cash and cash equivalents in the reporting period		182,919	(22,139)
Cash and cash equivalents at the beginning of the reporting period		<u>47,654</u>	<u>69,793</u>
Cash and cash equivalents at the end of the reporting period		<u><u>230,573</u></u>	<u><u>47,654</u></u>

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	184,173	(5,483)
Adjustments for:		
Depreciation charges	7,531	7,781
Interest received	(490)	(157)
Increase in debtors	(111,674)	(775)
Increase/(decrease) in creditors	<u>109,818</u>	<u>(8,212)</u>
Net cash provided by/(used in) operations	<u>189,358</u>	<u>(6,846)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank and in hand	<u>47,654</u>	<u>182,919</u>	<u>230,573</u>
	<u>47,654</u>	<u>182,919</u>	<u>230,573</u>
Total	<u>47,654</u>	<u>182,919</u>	<u>230,573</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements the Charity follows best practice as laid down in the statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2019) and the Charities Act. The Charity constitutes a public benefit entity as defined by FRS102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Assets given for use by the charity are recognised as incoming resources for the year with the equivalent expenditure included in charitable expenditure. Where the donor intends the assets to be used on a continuing basis the expenditure has been treated as a fixed asset.

Gifts in kind are included at their estimated value. No amounts are included in the financial statements for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charities pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>124,155</u>	<u>12,634</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	105,992	101,786
Gate takings	334,545	-
Car park takings	<u>13,666</u>	<u>-</u>
	<u>454,203</u>	<u>101,786</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	<u>490</u>	<u>157</u>

5. OTHER

Other trading activities

	2024	2023
	£	£
Staff costs	24,150	23,321
Other operating leases	19,200	15,169
Rates & water	250	1,756
Light & heat	3,053	5,746
Post & stationery	258	234
Telephone	848	229
Insurance	585	532
Charity shop purchases	1,310	1,440
Repairs and renewals	<u>12,982</u>	<u>16,398</u>
	<u>62,636</u>	<u>64,825</u>

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Rescue	<u>343,075</u>	<u>32,016</u>	<u>375,091</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Rescue	<u>5,345</u>	<u>17,784</u>	<u>8,887</u>	<u>32,016</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	7,531	7,781
Other operating leases	<u>30,867</u>	<u>15,169</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2024 £	2023 £
Trustees' salaries	<u>46,043</u>	<u>-</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	212,018	23,321
Social security costs	7,305	-
Other pension costs	<u>2,814</u>	<u>-</u>
	<u>222,137</u>	<u>23,321</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Trustees	2	3
Employees	<u>15</u>	<u>-</u>
	<u>17</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,634
Other trading activities	101,786
Investment income	<u>157</u>
Total	<u>114,577</u>
 EXPENDITURE ON	
Other	64,825
Charitable activities	
Rescue	<u>55,235</u>
Total	<u>120,060</u>
 NET INCOME/(EXPENDITURE)	 (5,483)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>123,082</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>117,599</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2023	56,314	33,839	26,945	117,098
Additions	<u>-</u>	<u>6,929</u>	<u>-</u>	<u>6,929</u>
At 31 August 2024	<u>56,314</u>	<u>40,768</u>	<u>26,945</u>	<u>124,027</u>
 DEPRECIATION				
At 1 September 2023	-	17,674	8,894	26,568
Charge for year	<u>-</u>	<u>3,018</u>	<u>4,513</u>	<u>7,531</u>
At 31 August 2024	<u>-</u>	<u>20,692</u>	<u>13,407</u>	<u>34,099</u>
 NET BOOK VALUE				
At 31 August 2024	<u>56,314</u>	<u>20,076</u>	<u>13,538</u>	<u>89,928</u>
At 31 August 2023	<u>56,314</u>	<u>16,165</u>	<u>18,051</u>	<u>90,530</u>

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	25,029	-
Other debtors	59,120	1,638
VAT	-	1,166
Prepayments	<u>31,014</u>	<u>685</u>
	<u>115,163</u>	<u>3,489</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	38,344	8,521
Social security and other taxes	5,249	-
VAT	21,624	-
Other creditors	27,835	11,785
Pensions	6,566	-
Net wages	24,728	-
Accrued expenses	<u>9,546</u>	<u>3,768</u>
	<u>133,892</u>	<u>24,074</u>

15. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	117,599	184,173	301,772
	<u>117,599</u>	<u>184,173</u>	<u>301,772</u>
TOTAL FUNDS	<u>117,599</u>	<u>184,173</u>	<u>301,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	621,900	(437,727)	184,173
	<u>621,900</u>	<u>(437,727)</u>	<u>184,173</u>
TOTAL FUNDS	<u>621,900</u>	<u>(437,727)</u>	<u>184,173</u>

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	123,082	(5,483)	117,599
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,082</u>	<u>(5,483)</u>	<u>117,599</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,577	(120,060)	(5,483)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>114,577</u>	<u>(120,060)</u>	<u>(5,483)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	123,082	178,690	301,772
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,082</u>	<u>178,690</u>	<u>301,772</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	736,477	(557,787)	178,690
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>736,477</u>	<u>(557,787)</u>	<u>178,690</u>

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

16. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £27,835 (2023 - £11,785) owed from Mablethorpe Seal Sanctuary Limited, of which Mr D Drew and Mrs C Drew are Directors. No interest is being charged on this balance.

The charity shop being used by the charity is owned by Mr D Drew, one of the trustees. During this year the charity paid £19,200 (2023 £15,425) in rent to Mr D Drew.

The zoo and car park being used by the charity from 1 February 2024 are being leased from Mablethorpe Seal Sanctuary Limited. During this period the lease charges were £11,667.

Included in trade debtors is £25,029, and in other debtors is £25,624 relating to Mablethorpe Seal Sanctuary Limited in respect of purchases which have been recharged.

MABLETHORPE WILDLIFE RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	124,155	12,634
Other trading activities		
Shop income	105,992	101,786
Gate takings	334,545	-
Car park takings	<u>13,666</u>	<u>-</u>
	454,203	101,786
Investment income		
Bank interest received	490	157
Other income		
Other income	200	-
Gift aid	<u>42,852</u>	<u>-</u>
	<u>43,052</u>	<u>-</u>
Total incoming resources	621,900	114,577
EXPENDITURE		
Other trading activities		
Wages	24,150	23,321
Other operating leases	19,200	15,169
Rates & water	250	1,756
Light & heat	3,053	5,746
Post & stationery	258	234
Telephone	848	229
Insurance	585	532
Charity shop purchases	1,310	1,440
Repairs and renewals	<u>12,982</u>	<u>16,398</u>
	62,636	64,825
Charitable activities		
Trustees' salaries	46,043	-
Wages	141,825	-
Social security	7,305	-
Pensions	2,814	-
Other operating leases	11,667	-
Rates and water	8,467	-
Insurance	7,290	-
Carried forward	225,411	-

This page does not form part of the statutory financial statements

MABLETHORPE WILDLIFE RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	225,411	-
Light and heat	16,390	-
Animal feed & vet fees	69,587	38,982
Repairs and renewals	<u>31,687</u>	<u>-</u>
	343,075	38,982
Support costs		
Finance		
Bank charges	5,345	-
Other		
Sundries	4,439	2,225
Motor and travel expenses	4,447	3,407
Advertising	84	-
Software Licences	1,283	-
Plant and machinery	3,018	3,101
Motor vehicles	<u>4,513</u>	<u>4,681</u>
	17,784	13,414
Governance costs		
Accountancy	8,887	2,094
Legal fees	<u>-</u>	<u>745</u>
	8,887	2,839
Total resources expended	<u>437,727</u>	<u>120,060</u>
Net income/(expenditure)	<u><u>184,173</u></u>	<u><u>(5,483)</u></u>

This page does not form part of the statutory financial statements