

REGISTERED COMPANY NUMBER: 10325936 (England and Wales)
REGISTERED CHARITY NUMBER: 1173244

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
MABLETHORPE WILDLIFE RESCUE**

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
LN11 9NB

MABLETHORPE WILDLIFE RESCUE
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

MABLETHORPE WILDLIFE RESCUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We are Mablethorpe's leading charity wildlife rescue rehabilitation centre for the rescue and release of wildlife.

OBJECTIVES AND ACTIVITIES

The charity's objectives as stated in its governing documents are as follows:

For the benefit of the public, to relieve the suffering of seals and seal pups in need of care and attention. In particular, to provide care and treatment to all local wildlife until such time as they can be safely released into the wild. To raise awareness and educate the public as to the seals' natural environment and welfare needs.

In shaping our objectives for the period and planning our activities, the trustees have considered the charity Commission's guidance on public benefit, including the guidance Public benefit: running a charity (PB2).

ACHIEVEMENT AND PERFORMANCE

After the successful set up of the charity and the shop we have gained a huge support from the public and continue to aid in the care of wildlife.

Over the period, the money raised through the charity shop and donations have paid for various things listed below:

Vets bills
Food Bills
Rent of the charity Shop (high street)
Utilities for shop (high street) and hospital onsite at the Zoo
Wage for one staff member at the charity

FINANCIAL REVIEW

Financial position

Shop takings for the year decreased from £106,625 in 2022 to £101,786 in this current year. We continued to have support from the public during this year and our donations received were £12,634 (2022 £11,400).

Resources expended in the year were £120,060 compared to £92,732 expended in the prior year.

Overall we have net expenses over income for this year of £5,483 (2022 net income over expenditure for this year of £25,295).

Reserves policy

The trustees aim to maintain the reserves at a minimum of three months worth of future charitable expenditure. As at 31 August 2023, the balance held as unrestricted funds was £117,599. Actual three month cash payments total approximately £30,100, which show the current level of reserves is enough to cover three months worth of charitable expenditure.

Our Charity shop, along with donations made by the public, are the main contribution to the survival and ongoing care we provide for the wildlife that comes into the centre.

FUTURE PLANS

We are aware that in the past our funding has relied solely on donations and charity shop income, therefore the search for further funding for the services we provide shall continue.

As of February 2024 the Charity gained additional funding through the zoo entry fee and gift aid to further increase the revenue stream of the Charity.

In addition to this the Charity still continues to receive beneficiary donations, which will help with the future plans for the charity's zoo going forward.

MABLETHORPE WILDLIFE RESCUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a company limited by guarantee and the governing document is the articles of association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10325936 (England and Wales)

Registered Charity number

1173244

Registered office

Quebec Road
North End
Mablethorpe
Lincolnshire
LN12 1QG

Trustees

D Drew
Mrs C Drew
A Hollingsworth (appointed 15.4.2023) (resigned 31.12.2023)
M Woodcock (appointed 23.1.2024)
B Hutchinson (appointed 22.1.2024)
Mrs C Martin (appointed 22.1.2024)
M Chambers (appointed 3.10.2023)

Independent Examiner

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
LN11 9NB

Bankers

Barclays Bank PLC
65 Lumley Road
Skegness
PE25 3LU

Approved by order of the board of trustees on 28 May 2024 and signed on its behalf by:

D Drew - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MABLETHORPE WILDLIFE RESCUE**

Independent examiner's report to the trustees of Mablethorpe Wildlife Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D Johnson MAAT

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
LN11 9NB

28 May 2024

MABLETHORPE WILDLIFE RESCUE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		12,634	11,400
Other trading activities	2	101,786	106,625
Investment income	3	<u>157</u>	<u>2</u>
Total		<u>114,577</u>	<u>118,027</u>
 EXPENDITURE ON			
Other		46,455	37,730
Charitable activities			
Rescue		<u>73,605</u>	<u>55,002</u>
Total		<u>120,060</u>	<u>92,732</u>
 NET INCOME/(EXPENDITURE)		(5,483)	25,295
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>123,082</u>	<u>97,787</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>117,599</u></u>	<u><u>123,082</u></u>

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE

BALANCE SHEET 31 AUGUST 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	90,530	82,861
CURRENT ASSETS			
Debtors	9	3,489	2,714
Cash at bank and in hand		47,654	69,793
		51,143	72,507
CREDITORS			
Amounts falling due within one year	10	(24,074)	(32,286)
NET CURRENT ASSETS		27,069	40,221
TOTAL ASSETS LESS CURRENT LIABILITIES		117,599	123,082
NET ASSETS		117,599	123,082
FUNDS	12		
Unrestricted funds		117,599	123,082
TOTAL FUNDS		117,599	123,082

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2024 and were signed on its behalf by:

D Drew - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Assets given for use by the charity are recognised as incoming resources for the year with the equivalent expenditure included in charitable expenditure. Where the donor intends the assets to be used on a continuing basis the expenditure has been treated as a fixed asset.

Gifts in kind are included at their estimated value. No amounts are included in the financial statements for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	<u>101,786</u>	<u>106,625</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest received	<u>157</u>	<u>2</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	7,781	6,543
Other operating leases	15,169	13,062
Deficit on disposal of fixed assets	<u>-</u>	<u>505</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Trustees	3	3
Employees	3	2
Volunteers	<u>12</u>	<u>9</u>
	<u>18</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,400
Other trading activities	106,625
Investment income	<u>2</u>
Total	<u>118,027</u>
 EXPENDITURE ON	
Other	37,730
Charitable activities	
Rescue	<u>55,002</u>
Total	<u>92,732</u>
 NET INCOME	 25,295
 RECONCILIATION OF FUNDS	
Total funds brought forward	 <u>97,787</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>123,082</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2022	56,314	30,384	14,950	101,648
Additions	<u>-</u>	<u>3,455</u>	<u>11,995</u>	<u>15,450</u>
At 31 August 2023	<u>56,314</u>	<u>33,839</u>	<u>26,945</u>	<u>117,098</u>
 DEPRECIATION				
At 1 September 2022	-	14,573	4,214	18,787
Charge for year	<u>-</u>	<u>3,101</u>	<u>4,680</u>	<u>7,781</u>
At 31 August 2023	<u>-</u>	<u>17,674</u>	<u>8,894</u>	<u>26,568</u>
 NET BOOK VALUE				
At 31 August 2023	<u>56,314</u>	<u>16,165</u>	<u>18,051</u>	<u>90,530</u>
At 31 August 2022	<u>56,314</u>	<u>15,811</u>	<u>10,736</u>	<u>82,861</u>

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,638	-
VAT	1,166	1,919
Prepayments	685	795
	<u>3,489</u>	<u>2,714</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	8,521	10,138
Other creditors	11,785	20,474
Accrued expenses	3,768	1,674
	<u>24,074</u>	<u>32,286</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>-</u>	<u>7,875</u>

12. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	123,082	(5,483)	117,599
	<u>123,082</u>	<u>(5,483)</u>	<u>117,599</u>
TOTAL FUNDS	<u>123,082</u>	<u>(5,483)</u>	<u>117,599</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,577	(120,060)	(5,483)
	<u>114,577</u>	<u>(120,060)</u>	<u>(5,483)</u>
TOTAL FUNDS	<u>114,577</u>	<u>(120,060)</u>	<u>(5,483)</u>

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	97,787	25,295	123,082
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,787</u>	<u>25,295</u>	<u>123,082</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,027	(92,732)	25,295
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,027</u>	<u>(92,732)</u>	<u>25,295</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	97,787	19,812	117,599
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,787</u>	<u>19,812</u>	<u>117,599</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,604	(212,792)	19,812
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>232,604</u>	<u>(212,792)</u>	<u>19,812</u>

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

13. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £11,785 (2022 £20,474) owed to Mablethorpe Seal Sanctuary Limited, of which Mr D Drew and Mrs C Drew are Directors. No interest is being charged on this balance.

During this year the shop being used by the charity was purchased by Mr D Drew, one of the trustees. During this year the charity paid £15,425 (2022 £9,000) in rent to Mr D Drew.

MABLETHORPE WILDLIFE RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,634	11,400
Other trading activities		
Shop income	101,786	106,625
Investment income		
Bank interest received	<u>157</u>	<u>2</u>
Total incoming resources	114,577	118,027
EXPENDITURE		
Other trading activities		
Fundraising events	-	226
Wages	23,321	18,715
Other operating leases	15,169	13,062
Rates & water	1,756	2,390
Light & heat	5,746	2,906
Post & stationery	234	195
Telephone	<u>229</u>	<u>236</u>
	46,455	37,730
Charitable activities		
Insurance	532	-
Animal feed & vet fees	38,982	33,295
Shop purchases	<u>1,440</u>	<u>2,280</u>
	40,954	35,575
Support costs		
Management		
Motor and travel expenses	3,407	4,832
Sundries	2,225	242
Repairs & renewals	16,398	5,086
Plant and machinery depreciation	3,101	2,964
Motor vehicle depreciation	4,681	3,579
(Gain)/Loss on sale of tangible fixed assets	<u>-</u>	<u>505</u>
	29,812	17,208
Finance		
Bank charges	-	239

This page does not form part of the statutory financial statements

MABLETHORPE WILDLIFE RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
Finance		
Governance costs		
Accountancy and legal fees	2,094	1,128
Legal fees	<u>745</u>	<u>852</u>
	<u>2,839</u>	<u>1,980</u>
Total resources expended	<u>120,060</u>	<u>92,732</u>
Net (expenditure)/income	<u><u>(5,483)</u></u>	<u><u>25,295</u></u>

This page does not form part of the statutory financial statements