

REGISTERED COMPANY NUMBER: 10325936 (England and Wales)
REGISTERED CHARITY NUMBER: 1173244

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
MABLETHORPE WILDLIFE RESCUE**

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

MABLETHORPE WILDLIFE RESCUE
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FOR THE YEAR ENDED 31 AUGUST 2021

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MABLETHORPE WILDLIFE RESCUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We are Mablethorpe's leading charity wildlife rescue rehabilitation centre for the rescue and release of wildlife.

OBJECTIVES AND ACTIVITIES

The charity's objectives as stated in its governing documents are as follows:

For the benefit of the public, to relieve the suffering of seals and seal pups in need of care and attention. In particular, to provide care and treatment to all local wildlife until such time as they can be safely released into the wild. To raise awareness and educate the public as to the seals' natural environment and welfare needs.

In shaping our objectives for the period and planning our activities, the trustees have considered the charity Commission's guidance on public benefit, including the guidance Public benefit: running a charity (PB2).

ACHIEVEMENT AND PERFORMANCE

After the successful set up of the charity and the shop we have gained a huge support from the public and continue to aid in the care of wildlife.

Over the period, the money raised through the charity shop and donations have paid for various things listed below:

Vets bills
Food Bills
Rent of the charity Shop (high street)
Utilities for shop (high street) and hospital onsite at the Zoo
Wage for one staff member at the charity

FINANCIAL REVIEW

Financial position

From March 2020 the charity's income was affected by the coronavirus pandemic, as the charity shop along with many other shops was forced to temporarily close several times. As a result of this shop takings for the year fell from £72,294 in 2019 to £55,744 in 2020 to £48,250 in 2021. We continued to have support from the public during this year and our donations received were £19,384 (2020 £28,999). In addition to this we received £12,336 in grants from the local council (2020 £10,000).

Our resources expended in the year at £73,399 remained in line with the £76,490 expended in the prior year.

Overall we have net income over expenditure for this year of £6,588 (2020 £18,253).

This together with the excess income last year has allowed us to spend £26,209 on a new van and equipment for the charity.

MABLETHORPE WILDLIFE RESCUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain the reserves at a minimum of three months worth of future charitable expenditure. As at 31 August 2021, the balance held as unrestricted funds was £97,787. Actual three month cash payments total approximately £18,500, which show the current level of reserves is enough to cover three months worth of charitable expenditure.

Our Charity shop, along with donations made by the public, are the main contribution to the survival and ongoing care we provide for the wildlife that comes into the centre.

FUTURE PLANS

We are aware that our funding currently relies solely on donations and charity shop income, therefore the search for further funding for the services we provide shall continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a company limited by guarantee and the governing document is the articles of association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10325936 (England and Wales)

Registered Charity number

1173244

Registered office

Quebec Road
North End
Mablethorpe
Lincolnshire
LN12 1QG

Trustees

D Drew
Mrs C Drew
Miss A Ellis (resigned 1.4.2022)
A Hollingsworth
G S Crimes (resigned 12.10.2021)
Mrs M Watson Butcher

Independent Examiner

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

MABLETHORPE WILDLIFE RESCUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank PLC
65 Lumley Road
Skegness
PE25 3LU

Approved by order of the board of trustees on 22 May 2022 and signed on its behalf by:

D Drew - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MABLETHORPE WILDLIFE RESCUE

Independent examiner's report to the trustees of Mablethorpe Wildlife Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D Johnson
MAAT
Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

23 May 2022

MABLETHORPE WILDLIFE RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		19,384	28,999
Other trading activities	2	48,250	55,744
Investment income	3	17	-
Other income		12,336	10,000
Total		79,987	94,743
 EXPENDITURE ON			
Other		26,721	28,980
 Charitable activities			
Rescue		46,678	47,550
Other		-	(40)
Total		73,399	76,490
 NET INCOME		6,588	18,253
 RECONCILIATION OF FUNDS			
Total funds brought forward		91,199	72,946
 TOTAL FUNDS CARRIED FORWARD		97,787	91,199

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE

BALANCE SHEET 31 AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	91,314	76,104
CURRENT ASSETS			
Debtors	9	929	440
Cash at bank and in hand		35,956	45,807
		<u>36,885</u>	<u>46,247</u>
CREDITORS			
Amounts falling due within one year	10	(30,412)	(31,152)
NET CURRENT ASSETS		<u>6,473</u>	<u>15,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,787</u>	<u>91,199</u>
NET ASSETS		<u>97,787</u>	<u>91,199</u>
FUNDS	12		
Unrestricted funds		97,787	91,199
TOTAL FUNDS		<u>97,787</u>	<u>91,199</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE

BALANCE SHEET - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2022 and were signed on its behalf by:

D Drew - Trustee

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Assets given for use by the charity are recognised as incoming resources for the year with the equivalent expenditure included in charitable expenditure. Where the donor intends the assets to be used on a continuing basis the expenditure has been treated as a fixed asset.

Gifts in kind are included at their estimated value. No amounts are included in the financial statements for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	48,250	55,744

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest received	17	-

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,707	4,954
Other operating leases	13,062	13,062
Surplus on disposal of fixed assets	(209)	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Trustees	6	6
Volunteers	10	10
	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,999
Other trading activities	55,744
Other income	<u>10,000</u>
Total	94,743
EXPENDITURE ON	
Other	28,980
Charitable activities	
Rescue	47,550
Other	<u>(40)</u>
Total	76,490
NET INCOME	<u>18,253</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	72,946
TOTAL FUNDS CARRIED FORWARD	<u>91,199</u>

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2020	56,314	21,128	14,200	91,642
Additions	-	11,259	14,950	26,209
Disposals	-	(598)	(12,600)	(13,198)
	<u>56,314</u>	<u>31,789</u>	<u>16,550</u>	<u>104,653</u>
At 31 August 2021	56,314	31,789	16,550	104,653
DEPRECIATION				
At 1 September 2020	-	8,579	6,959	15,538
Charge for year	-	3,739	968	4,707
Eliminated on disposal	-	(214)	(6,692)	(6,906)
	<u>-</u>	<u>12,104</u>	<u>1,235</u>	<u>13,339</u>
At 31 August 2021	-	12,104	1,235	13,339
NET BOOK VALUE				
At 31 August 2021	56,314	19,685	15,315	91,314
At 31 August 2020	<u>56,314</u>	<u>12,549</u>	<u>7,241</u>	<u>76,104</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	929	440
	<u>929</u>	<u>440</u>

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase (see note 11)	-	1,361
Trade creditors	10,060	12,634
Other creditors	17,474	14,474
Accrued expenses	2,878	2,683
	<u>30,412</u>	<u>31,152</u>

11. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	-	1,361
	<u>-</u>	<u>1,361</u>
	Non-cancellable	
	operating leases	
	2021	2020
	£	£
Within one year	13,500	13,500
Between one and five years	7,875	21,375
	<u>21,375</u>	<u>34,875</u>

12. MOVEMENT IN FUNDS

	At 1.9.20	Net	At
	£	movement	31.8.21
		in funds	£
		£	
Unrestricted funds			
General fund	91,199	6,588	97,787
	<u>91,199</u>	<u>6,588</u>	<u>97,787</u>
TOTAL FUNDS	<u>91,199</u>	<u>6,588</u>	<u>97,787</u>

MABLETHORPE WILDLIFE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,987	(73,399)	6,588
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	79,987	(73,399)	6,588
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	72,946	18,253	91,199
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	72,946	18,253	91,199
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,743	(76,490)	18,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	94,743	(76,490)	18,253
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	72,946	24,841	97,787
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,946</u>	<u>24,841</u>	<u>97,787</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,730	(149,889)	24,841
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>174,730</u>	<u>(149,889)</u>	<u>24,841</u>

13. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £17,474 (2020 £14,474) owed to Mablethorpe Seal Sanctuary Limited, of which Mr D Drew and Mrs C Drew are Directors. No interest is being charged on this balance.

MABLETHORPE WILDLIFE RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,384	28,999
Other trading activities		
Shop income	48,250	55,744
Investment income		
Bank interest received	17	-
Other income		
ELDC grant	12,336	10,000
Total incoming resources	79,987	94,743
EXPENDITURE		
Other trading activities		
Fundraising events	96	96
Wages	9,665	10,241
Other operating leases	13,062	13,062
Rates & water	1,806	1,537
Light & heat	1,794	3,171
Post & stationery	62	635
Telephone	236	238
	26,721	28,980
Charitable activities		
Animal feed & vet fees	32,185	34,183
Shop purchases	1,319	693
	33,504	34,876
Support costs		
Management		
Motor and travel expenses	1,694	3,128
Carried forward	1,694	3,128

This page does not form part of the statutory financial statements

MABLETHORPE WILDLIFE RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
Management		
Brought forward	1,694	3,128
Sundries	50	279
Repairs & renewals	5,157	2,181
Plant and machinery depreciation	3,740	2,718
Motor vehicle depreciation	968	2,236
(Gain)/Loss on sale of tangible fixed assets	(209)	-
	<hr/> 11,400	<hr/> 10,542
Other 3		
Hire purchase	262	630
Governance costs		
Accountancy and legal fees	1,512	1,462
	<hr/> 73,399	<hr/> 76,490
Total resources expended		
	<hr/> 6,588	<hr/> 18,253
Net income	<hr/> 6,588	<hr/> 18,253

This page does not form part of the statutory financial statements