

REGISTERED COMPANY NUMBER: 10325936 (England and Wales)
REGISTERED CHARITY NUMBER: 1173244

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
MABLETHORPE WILDLIFE RESCUE**

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

MABLETHORPE WILDLIFE RESCUE
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FOR THE YEAR ENDED 31 AUGUST 2020

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MABLETHORPE WILDLIFE RESCUE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

We are Mablethorpe's leading charity wildlife rescue rehabilitation centre for the rescue and release of wildlife.

OBJECTIVES AND ACTIVITIES

The charity's objectives as stated in its governing documents are as follows:

For the benefit of the public, to relieve the suffering of seals and seal pups in need of care and attention. In particular, to provide care and treatment to all local wildlife until such time as they can be safely released into the wild. To raise awareness and educate the public as to the seals' natural environment and welfare needs.

In shaping our objectives for the period and planning our activities, the trustees have considered the charity Commission's guidance on public benefit, including the guidance Public benefit: running a charity (PB2).

ACHIEVEMENT AND PERFORMANCE

After the successful set up of the charity and the shop we have gained a huge support from the public and continue to aid in the care of wildlife.

Over the period, the money raised through the charity shop and donations have paid for various things listed below:

- Vets bills
- Food Bills
- Rent of the charity Shop (high street)
- Utilities for shop (high street) and hospital onsite at the Zoo
- Wage for one staff member at the charity

FINANCIAL REVIEW

Financial position

From March 2020 the charity's income was affected by the coronavirus pandemic, as the charity shop along with many other shops was forced to temporarily close. As a result of this our shop takings for the year fell from £72,294 in 2019 to £55,744. We did however gain support from the public and our donations received increased from £5,687 to £28,999. In addition to this we received a £10,000 grant from the local council.

Our resources expended in the year at £76,490 remained in line with the £78,162 expended in the prior year.

Overall we have net income over expenditure for this year of £18,253 compared to net expenditure over income last year of £181.

This has allowed us to move £20,000 into a reserve account to make sure that the charity will be able to continue its work into the future.

MABLETHORPE WILDLIFE RESCUE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2020

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain the reserves at a minimum of three months worth of future charitable expenditure. As at 31 August 2020, the balance held as unrestricted funds was £91,199. Actual three month cash payments total approximately £19,500, which show the current level of reserves is enough to cover three months worth of charitable expenditure.

Our Charity shop, along with donations made by the public, are the main contribution to the survival and ongoing care we provide for the wildlife that comes into the centre.

FUTURE PLANS

We are aware that our funding currently relies solely on donations and charity shop income, therefore the search for further funding for the services we provide shall continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted as a company limited by guarantee and the governing document is the articles of association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10325936 (England and Wales)

Registered Charity number

1173244

Registered office

Quebec Road
North End
Mablethorpe
Lincolnshire
LN12 1QG

Trustees

D Drew
Mrs C Drew
Miss A Ellis
A Hollingsworth
G S Crimes
Mrs M Watson Butler

MABLETHORPE WILDLIFE RESCUE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

Bankers

Barclays Bank PLC
41 High Street
Mablethorpe
LN12 1AX

Approved by order of the board of trustees on 27 May 2021 and signed on its behalf by:

D Drew - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MABLETHORPE WILDLIFE RESCUE

Independent examiner's report to the trustees of Mablethorpe Wildlife Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D Johnson
AAT
Dexter & Sharpe (Louth)
Chartered Certified Accountants
1 Eastgate
Louth
Lincolnshire
LN11 9NB

27 May 2021

MABLETHORPE WILDLIFE RESCUE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		28,999	5,687
Other trading activities	2	55,744	72,294
Other income		<u>10,000</u>	<u>-</u>
Total		94,743	77,981
 EXPENDITURE ON			
Other		28,980	30,825
Charitable activities			
Rescue		47,550	47,337
Other		<u>(40)</u>	<u>-</u>
Total		76,490	78,162
 NET INCOME/(EXPENDITURE)		18,253	(181)
 RECONCILIATION OF FUNDS			
Total funds brought forward		72,946	73,127
 TOTAL FUNDS CARRIED FORWARD		<u>91,199</u>	<u>72,946</u>

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE

BALANCE SHEET

31 AUGUST 2020

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	76,104	79,458
CURRENT ASSETS			
Debtors	7	440	238
Cash at bank and in hand		45,807	19,238
		46,247	19,476
CREDITORS			
Amounts falling due within one year	8	(31,152)	(24,627)
NET CURRENT ASSETS		15,095	(5,151)
TOTAL ASSETS LESS CURRENT LIABILITIES		91,199	74,307
CREDITORS			
Amounts falling due after more than one year	9	-	(1,361)
NET ASSETS		91,199	72,946
FUNDS	11		
Unrestricted funds		91,199	72,946
TOTAL FUNDS		91,199	72,946

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE

BALANCE SHEET - continued

31 AUGUST 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2021 and were signed on its behalf by:

D Drew - Trustee

The notes form part of these financial statements

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Assets given for use by the charity are recognised as incoming resources for the year with the equivalent expenditure included in charitable expenditure. Where the donor intends the assets to be used on a continuing basis the expenditure has been treated as a fixed asset.

Gifts in kind are included at their estimated value. No amounts are included in the financial statements for services donated by volunteers.

Grants are included in income when they are receivable. Grants are considered to be receivable when there is evidence of entitlement, for example when the grant is formally expressed in writing and there are no conditions attached.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Shop income	<u>55,744</u>	<u>72,294</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	4,954	5,516
Other operating leases	<u>13,062</u>	<u>13,062</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,687
Other trading activities	<u>72,294</u>
Total	77,981
 EXPENDITURE ON	
Other	30,825
 Charitable activities	
Rescue	<u>47,337</u>
Total	<u>78,162</u>
 NET INCOME/(EXPENDITURE)	(181)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>73,127</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>72,946</u></u>

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2019	56,314	21,128	12,600	90,042
Additions	<u>-</u>	<u>-</u>	<u>1,600</u>	<u>1,600</u>
At 31 August 2020	<u>56,314</u>	<u>21,128</u>	<u>14,200</u>	<u>91,642</u>
DEPRECIATION				
At 1 September 2019	-	5,861	4,723	10,584
Charge for year	<u>-</u>	<u>2,718</u>	<u>2,236</u>	<u>4,954</u>
At 31 August 2020	<u>-</u>	<u>8,579</u>	<u>6,959</u>	<u>15,538</u>
NET BOOK VALUE				
At 31 August 2020	<u>56,314</u>	<u>12,549</u>	<u>7,241</u>	<u>76,104</u>
At 31 August 2019	<u>56,314</u>	<u>15,267</u>	<u>7,877</u>	<u>79,458</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	<u>440</u>	<u>238</u>

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase (see note 10)	1,361	3,267
Trade creditors	12,634	5,926
Other creditors	14,474	12,294
Accrued expenses	2,683	3,140
	<u>31,152</u>	<u>24,627</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase (see note 10)	-	1,361

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	1,361	3,267
Between one and five years	-	1,361
	<u>1,361</u>	<u>4,628</u>
	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	13,500	13,500
Between one and five years	21,375	34,875
	<u>34,875</u>	<u>48,375</u>

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

11. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	72,946	18,253	91,199
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,946</u>	<u>18,253</u>	<u>91,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,743	(76,490)	18,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>94,743</u>	<u>(76,490)</u>	<u>18,253</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	73,127	(181)	72,946
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,127</u>	<u>(181)</u>	<u>72,946</u>

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,981	(78,162)	(181)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,981</u>	<u>(78,162)</u>	<u>(181)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	73,127	18,072	91,199
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,127</u>	<u>18,072</u>	<u>91,199</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,724	(154,652)	18,072
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>172,724</u>	<u>(154,652)</u>	<u>18,072</u>

MABLETHORPE WILDLIFE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

12. RELATED PARTY DISCLOSURES

Included in other creditors is a balance of £14,474 (2019 £12,294) owed to Mablethorpe Seal Sanctuary Limited, of which Mr D Drew and Mrs C Drew are Directors. No interest is being charged on this balance.

MABLETHORPE WILDLIFE RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,999	5,687
Other trading activities		
Shop income	55,744	72,294
Other income		
ELDC grant	<u>10,000</u>	<u>-</u>
Total incoming resources	94,743	77,981
EXPENDITURE		
Other trading activities		
Fundraising events	96	96
Wages	10,241	12,257
Other operating leases	13,062	13,062
Rates & water	1,537	2,382
Light & heat	3,171	3,005
Post & stationery	635	23
Telephone	<u>238</u>	<u>-</u>
	28,980	30,825
Charitable activities		
Animal feed & vet fees	34,876	33,131
Support costs		
Management		
Motor and travel expenses	3,128	1,447
Sundries	279	2,684
Repairs & renewals	2,181	2,424
Plant and machinery depreciation	2,718	2,890
Carried forward	8,306	9,445

This page does not form part of the statutory financial statements

MABLETHORPE WILDLIFE RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
Management		
Brought forward	8,306	9,445
Motor vehicle depreciation	<u>2,236</u>	<u>2,626</u>
	10,542	12,071
Other 3		
Hire purchase	630	630
Governance costs		
Accountancy and legal fees	<u>1,462</u>	<u>1,505</u>
Total resources expended	<u>76,490</u>	<u>78,162</u>
Net income/(expenditure)	<u>18,253</u>	<u>(181)</u>

This page does not form part of the statutory financial statements