

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 November 2021
for
The Charity of Douglas William Mitchell
(The Birdwood House Trust)

W R Frost & Co
Riversdale
Ashburton Road
TOTNES
Devon
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The Charity of Douglas William Mitchell
(The Birdwood House Trust)

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for the Year Ended 5 November 2021

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The trustees present their report with the financial statements of the Charitable Incorporated Organisation (CIO) for the period ending 5 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Birdwood House is a Listed Building located in the centre of Totnes and the trustees aim to ensure its long-term care and maintenance, to enable it to continue to provide satisfactory facilities for use as a rest room for the elderly and space for exhibitions and other educational purposes.

ACHIEVEMENT AND PERFORMANCE

This year has been difficult due to the uncertainty and restrictions surrounding the pandemic. The gallery and meeting rooms were closed for extended periods and when they were open social distancing and people's willingness to chance infection did limit numbers. The consequential loss of income was alleviated by the relevant business support from the Government.

FINANCIAL REVIEW

Reserves policy

The trustees are striving to increase the income from the use of Birdwood House, in order to accumulate reserves for the long-term maintenance and improvement of the premises. At the same time retaining a level of charges that allows the gallery to be available for use by new unestablished artists and craftspeople. The trustees transfer any operating surplus to the reserves for major repair and maintenance of Birdwood House, the aim is to achieve reserves to the value of 20% of the reinstatement cost of the building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO (Foundation) was formed by constitution signed on 30 May 2017 and registered with the Charity Commission 1 June 2017.

Recruitment and appointment of new trustees

New trustees are appointed at the discretion of the existing trustees. The CIO uses the established links to consult and inform the Town Council as and when required.

Organisational structure

Due to Covid-19 restrictions only two formal meetings were held during the period to conduct the business of the charity. The charity employs a secretary to administer the charity and a manager to handle the meeting rooms, rest room and gallery space at Birdwood House.

Related parties

The CIO works closely with the Mitchell Trust and the Wakefield Trust, with one trustee and the secretary, being common to the Mitchell Trust and one trustee and the secretary being common to the Wakefield Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1173240

Principal address

C/o Dr J Severn
The Coach House
Station Road
South Brent
Devon
TQ10 9BB

The Charity of Douglas William Mitchell
(The Birdwood House Trust)

Report of the Trustees
for the Year Ended 5 November 2021

Trustees

M C Mitchell Chair
Mrs J Mitchell
Miss J A Westacott MBE
D Horsburgh
Miss S Lawrence

Independent Examiner

W R Frost & Co
Riversdale
Ashburton Road
TOTNES
Devon
TQ9 5JU

Approved by order of the board of trustees on 8 August 2022 and signed on its behalf by:

M C Mitchell - Trustee

Independent examiner's report to the trustees of The Charity of Douglas William Mitchell

I report to the charity trustees on my examination of the accounts of The Charity of Douglas William Mitchell (the Trust) for the year ended 5 November 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Lewis ACA
W R Frost & Co
Riversdale
Ashburton Road
TOTNES
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TQ9 5JU

16 August 2022

The Charity of Douglas William Mitchell
(The Birdwood House Trust)

Statement of Financial Activities
for the Year Ended 5 November 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		21,670	20,000
Charitable activities			
Property Letting		22,795	21,463
Investment income	2	4,102	4,753
Total		48,567	46,216
EXPENDITURE ON			
Charitable activities			
Property Letting		30,530	27,831
Net gains/(losses) on investments		17,822	(19,943)
NET INCOME/(EXPENDITURE)		35,859	(1,558)
RECONCILIATION OF FUNDS			
Total funds brought forward		183,337	184,895
TOTAL FUNDS CARRIED FORWARD		219,196	183,337

The notes form part of these financial statements

The Charity of Douglas William Mitchell
(The Birdwood House Trust)

Balance Sheet
5 November 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	44,286	49,721
Investments	6	84,018	66,196
		<hr/>	<hr/>
		128,304	115,917
CURRENT ASSETS			
Debtors	7	2,991	2,932
Cash at bank and in hand		88,801	66,479
		<hr/>	<hr/>
		91,792	69,411
CREDITORS			
Amounts falling due within one year	8	(900)	(1,991)
		<hr/>	<hr/>
NET CURRENT ASSETS		90,892	67,420
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		219,196	183,337
		<hr/>	<hr/>
NET ASSETS		219,196	183,337
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		219,196	183,337
		<hr/>	<hr/>
TOTAL FUNDS		219,196	183,337
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 August 2022 and were signed on its behalf by:

M C Mitchell - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 5 November 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends received	3,715	4,396
Deposit account interest	387	357
	<u>4,102</u>	<u>4,753</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 November 2021 nor for the year ended 5 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 November 2021 nor for the year ended 5 November 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,000
Charitable activities	
Property Letting	21,463
Investment income	<u>4,753</u>
Total	<u>46,216</u>
EXPENDITURE ON	
Charitable activities	
Property Letting	27,831
Net gains/(losses) on investments	<u>(19,943)</u>
NET INCOME/(EXPENDITURE)	<u>(1,558)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>184,895</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>183,337</u></u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 6 November 2020 and 5 November 2021	135,868	1,030	136,898
DEPRECIATION			
At 6 November 2020	86,147	1,030	87,177
Charge for year	5,435	-	5,435
At 5 November 2021	91,582	1,030	92,612
NET BOOK VALUE			
At 5 November 2021	44,286	-	44,286
At 5 November 2020	49,721	-	49,721

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 November 2020	66,196
Revaluations	17,822
At 5 November 2021	84,018
NET BOOK VALUE	
At 5 November 2021	84,018
At 5 November 2020	66,196

There were no investment assets outside the UK.

The investment is 5462 units in M&G Charifund Income Units. (Cost £29,356)

Cost or valuation at 5 November 2021 is represented by:

	Listed investments £
Valuation in 2021	84,018

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	2,991	2,932
	<u>2,991</u>	<u>2,932</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	900	1,991
	<u>900</u>	<u>1,991</u>

9. MOVEMENT IN FUNDS

	At 6.11.20 £	Net movement in funds £	Transfers between funds £	At 5.11.21 £
Unrestricted funds				
General fund	134,337	35,859	(20,000)	150,196
Designated - Provision for Maintenance	49,000	-	20,000	69,000
	<u>183,337</u>	<u>35,859</u>	<u>-</u>	<u>219,196</u>
TOTAL FUNDS	<u>183,337</u>	<u>35,859</u>	<u>-</u>	<u>219,196</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,567	(30,530)	17,822	35,859
	<u>48,567</u>	<u>(30,530)</u>	<u>17,822</u>	<u>35,859</u>
TOTAL FUNDS	<u>48,567</u>	<u>(30,530)</u>	<u>17,822</u>	<u>35,859</u>

Comparatives for movement in funds

	At 6.11.19 £	Net movement in funds £	Transfers between funds £	At 5.11.20 £
Unrestricted funds				
General fund	184,895	(1,558)	(49,000)	134,337
Designated - Provision for Maintenance	-	-	49,000	49,000
	<u>184,895</u>	<u>(1,558)</u>	<u>-</u>	<u>183,337</u>
TOTAL FUNDS	<u>184,895</u>	<u>(1,558)</u>	<u>-</u>	<u>183,337</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	46,216	(27,831)	(19,943)	(1,558)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,216</u>	<u>(27,831)</u>	<u>(19,943)</u>	<u>(1,558)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.11.19 £	Net movement in funds £	Transfers between funds £	At 5.11.21 £
Unrestricted funds				
General fund	184,895	34,301	(69,000)	150,196
Designated - Provision for Maintenance	-	-	69,000	69,000
	<hr/>	<hr/>	<hr/>	<hr/>
	184,895	34,301	-	219,196
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>184,895</u>	<u>34,301</u>	<u>-</u>	<u>219,196</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	94,783	(58,361)	(2,121)	34,301
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>94,783</u>	<u>(58,361)</u>	<u>(2,121)</u>	<u>34,301</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Transfers between funds

The transfer of funds represents the transfer of the unrestricted accumulated funds of the predecessor charity.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 November 2021.