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**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**BARNET YOUTH ZONE**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	J Allen Lord J Mendelsohn (resigned 22 May 2025) G Malton (resigned 22 May 2025) C Aulis A Hayman (resigned 25 September 2025) A Benjamin H Khalick L Allen S Levy K Munday R Somaiya (appointed 15 July 2025) N Patel (appointed 15 July 2025)
<b>Company registered number</b>	10445685
<b>Charity registered number</b>	1173239
<b>Registered office</b>	76 Montrose Avenue Edgware HA8 0DT
<b>Honorary President</b>	Keith Black
<b>Honorary Vice-President</b>	Lord Jon Mendelsohn
<b>Independent auditor</b>	Crowe U.K. LLP 3rd Floor 56 Peter St Manchester M2 3NQ
<b>Bankers</b>	Handelsbanken Hygeia Building 66 College Road Harrow HA1 1BE

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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This is my second Chairman's statement and I am proud to report that Unitas Youth Zone has gone from strength to strength over the past year. In a landscape that continues to be incredibly challenging for young people, and in the face of considerable financial headwinds, we have once again provided safety, consistency and opportunity.

Operating from our state-of-the-art building in Montrose Park, we are surrounded by areas of North London with deep and entrenched social issues. On a range of metrics – household poverty, educational attainment, overcrowded housing, life expectancy, obesity, smoking, fuel poverty and others – the homes that so many Unitas members come from are tough, but the welcome that awaits them at Unitas is always warm.

In the 2024/25 financial year, over 3,250 young people attended Unitas at least once. More than 1,000 of them live in Burnt Oak, the most socioeconomically deprived area of the entire London Borough of Barnet, and that thousand represents about a third of all eligible young people in the area – an incredibly high proportion for a voluntary provision. This is just one example of the impact that Unitas has, with that impact being greatest for those most in need of support.

We recorded just over 34,000 attendances across our regular universal sessions (when we open seven times a week) and our Holiday Club, and we ran three community open days with a combined attendance of over 2,000. We hire out our space during the day to a range of community groups, often at a much-reduced fee, and are proud of our status as an anchoring institution locally. Supported by funding from Cadent, we have also opened a Warm Hub for older residents on a Wednesday, and we now regularly see over a hundred attendees. All in all, Unitas' building sees footfall of well over 50,000 visits a year.

Every week is special at Unitas, with a regular output of open mic nights, theatre trips, overnight residentials, our sports teams playing fixtures home and away, boxing shows, art exhibitions and much more. We are by some distance the largest recipient of Jack Petchey Achievement Awards in the Borough (27 a year), and this year we were once again voted Charity of the Year at the Barnet Homes annual awards for the second time in three years.

With the appointment of an Impact and Insight Officer, generously supported by a grant from the OnSide Foundation Impact Fund, we have been able to extend the breadth and depth of our evaluation work. We have strong evidence that coming to Unitas meaningfully "moves the dial" on outcomes for young people such as self-confidence, resilience, physical and mental health and sociability.

As part of the OnSide Network of Youth Zones, we can also point to important research both carried out by OnSide (eg the annual Generation Isolation report on the lives of teenagers today, or the more recent report on Social Value) and by trusted, external organisations (eg the report by the Institute of Fiscal Studies about the role that youth clubs play in crime reduction and exam performance). All of this research, and more, can be accessed on the Unitas and OnSide websites.

Our staff – paid and volunteers – are at the heart of what we do and I am once again so impressed by their dedication to young people, their creativity when planning and delivering activities, their patience dealing with often tough and emotional situations as we safeguard young people and their good humour and positivity whenever the doors are open.

As you will see in our accounts, 2024/25 was a challenging year financially, and we have recorded an operating deficit. The Trustees have been mindful of the increasing cost pressures on all charities as a result of external factors (including the changes to Employer National Insurance contributions), and have therefore instructed the senior management to look at all overheads and reduce them where possible. In doing this, though, we have been mindful of the impact on our young people, and so have not changed our opening hours at all, protecting frontline services.

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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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We have already seen an uptick in fundraising at the start of the new financial year, with a strong pipeline of new potential supporters and a fully-staffed fundraising and marketing team. I am confident that they will bring in significant new revenue this year, and the budget that the Trustees approved is for a small surplus.

Finally, three Trustees have stood down in the few months since the end of the financial year. Gerald Malton, our exceptional Health and Safety Trustee, has been a model of trusteeship in his four years on the Board. Anthony Hayman has been our Fundraising Trustee and helped to guide and support the professional team to raise substantial funds for Unitas. Lord Jon Mendelsohn, one of the original founding Trustees of the Youth Zone, stood down in May 2025 after nine years. His contribution to Unitas Youth Zone, and thereby to young people locally, cannot be overstated. The Board unanimously agreed that Jon should become our Honorary Vice-President and I am pleased that he has accepted. We have also welcomed onto the Board Neelesh Patel and Rhea Somaiya, as we continue to further strengthen our governance.



Stuart Levy  
Chair, Company Director and Trustee

Date: 25/9/25

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees presented their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **AIMS AND ACTIVITIES**

### **Objectives and aims**

Unitas Youth Zone is a youth charity, based in Burnt Oak in the London Borough of Barnet, whose vision is to unite young people to help them fulfil their potential. Based at a state-of-the-art facility and staffed by a large and diverse team of youth workers, we offer 20+ activities on every session. We are a universal provision, open to all young people from the ages of 8-19 (and up to 25 for young people with additional needs), funded primarily through philanthropic gifts from generous individual donors and private-sector companies. Financial accessibility is at the heart of what we do – membership for a year is £5, entrance each session (with access to all activities included in that) is 50p and a delicious, nutritious hot meal is £1. Young people who cannot afford these costs are provided with them for free.

A registered charity, we opened in June 2019. We are part of the OnSide Network of Youth Zones. Whilst all independent organisations, the network brings us together through a shared “DNA” and mutual support. OnSide has been building 21st Century youth facilities across the UK for over a decade, based upon the hugely-successful Bolton Lads and Girls Club model – an organisation established 125 years ago.

We provide young people with “somewhere to go, something to do and someone to talk to”. We are indebted to Barnet Council and our original capital funders for providing us with our amazing building, and our Founder Patrons and other donors who contribute each year to our running costs. Stewardship of these donors is a major activity of our fundraising team, to ensure that they feel engaged in the life of the Youth Zone and hopefully will continue to give.

We deliver a range of exciting activity-based programmes that challenge, stimulate, and provide new opportunities for young people. Our facilities include a dedicated arts space, a climbing wall, a gym and fitness suite, a recreation space, a boxing studio, a sensory room, a wellbeing room, an enterprise and employability room, a rooftop outdoor 3G pitch, a full-sized sports hall, a performing arts studio, a café, a training kitchen, as well as music, recording studio and multimedia spaces. Young people of all ages are able to contribute to the future of the Youth Zone via our “United Youth” groups, and young people over 16 can train as a “Young Leader” and volunteer as leaders on our Junior (8-12 year olds) sessions.

We are staffed by a mixture of paid employees and volunteers. We have a team of salaried staff who both lead the delivery team and ensure that all the relevant back-office functions (finance, facilities, HR, data, reception etc) are managed efficiently and effectively. We then have sessional workers and volunteers who work directly with our members on session, as well as others who play invaluable roles in keeping the building clean, well-maintained and working on reception during the day. We pay all staff at minimum the London Living Wage.

Unitas is represented in the key local and sectoral roundtables and organisations, and aims to be a positive force in the life of our local community. We let the building out on both a commercial and reduced-rate or free basis, depending on the group. We have a strong working relationship with Barnet Council and are active members of the Young Barnet Foundation. We also regularly host councillors and other local dignitaries.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Unitas Youth Zone, the working name for Barnet Youth Zone, is a company limited by guarantee without share capital and is registered under the Companies Act 1985, registration number 10445685. The company is governed by its Memorandum (dated 25 October 2016) and Articles of Association (last updated 17 November 2022). Management of the company rests with the directors. It is a charity and was registered with the Charity Commission on 1 June 2017. In the event of winding up, the present members and those who have ceased to be members in the previous year will guarantee the liabilities of the company only up to a sum of £10 each.

**Recruitment and appointment of trustees**

The first directors were subscribers to the Memorandum and notified to Companies' House as the first directors of the charity. A person appointed as a director thereupon becomes a member of the charity and directors who ceased to hold office for any reason cease to be a member of the charity. Directors have the power to appoint by ordinary resolution any person to be a director who is willing to act as such. New directors will be recruited according to the needs of the charity and suitability of possible candidates and unanimous approval of existing directors would lead to their appointment.

Unitas has recently created a formal process for the appointment of new trustees/directors, with a Nominations Committee that scrutinises the process to ensure that the most suitable candidates are the ones to join the Board.

The Memorandum and Articles of Association state that the number of members (directors) shall not be less than three. At the first Annual General Meeting all directors must retire and seek re election. At each subsequent Annual General Meeting, one-third of the directors are required to retire by rotation and seek reappointment if they wish to continue. At the Annual General Meeting in November 2024, three of the current directors sought re-election, and none stood down. From May to September 2025, three directors resigned and two new directors were appointed.

Full details of the rules are contained in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

**Trustees' induction and training**

The induction of new Trustees may commence ahead of formal appointment which is subject to the satisfactory completion of the vetting process. Potential candidates are provided with various Charity Commission guidance (including Safeguarding, and the Essential Trustee guidance) and a copy of the Memorandum and Articles of Association.

Following appointment, new trustees are provided with a comprehensive induction to Unitas Youth Zone through the provision of in house training. The induction process also includes support from OnSide, who have produced comprehensive guide for Trustees of Youth Zones. New trustees also participate in comprehensive handover meetings with relevant members of staff.

**Organisational structure**

Unitas Youth Zone is governed by the trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the organisation and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet formally six times a year and may delegate the implementation of the decisions and day-to-day operations of the organisation to senior management or any employee of the charity, person or committee as they see fit. Any committee must include at least one trustee. The trustee board is independent from management.

Decisions are determined by a simple majority vote. In the case of an equality of votes the chairman of the meeting has the casting vote.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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There are currently six sub-committees of the Board.

- The Finance Committee, led by the Treasurer, meets six times a year
- The Delivery Committee, led by the Trustee for Delivery, meets six times a year
- This year, we spun off part of this committee's remit into a separate People Committee, led by the Trustee for HR, which met for the first time in July 2025 and will meet quarterly
- The Health and Safety Committee, led by the Trustee for Health and Safety, meets six times a year
- The Fundraising Committee, led by the Trustee for Fundraising, and meets approximately six times a year
- The Pay and Remuneration Committee meets once or twice a year and consists of the Chairman, the Treasurer, the Trustee for Delivery and the Trustee for HR

There are also provisions within the organisation's policies for a Nominations Committee (to meet ad hoc when there is a senior appointment to consider) and a Gift Acceptance Committee (to meet ad hoc if there is a question or concern about whether the charity should accept a philanthropic gift).

**Related parties**

None of our trustees receive remuneration or other benefits from the work with the charity. Any connection between the trustees or senior manager of the charity with a connected party (including donors, suppliers, and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. All related party transactions are disclosed in note 17 of the financial statement.

**Pay policy**

The Directors, who are the charity's trustees, and the senior management team and the key management personnel, are in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely and no directors receive remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 24 of the accounts.

The pay of the full staff team is reviewed annually. Staff paid hourly (mostly sessional staff, but also cleaning and some reception, facilities and catering staff) are paid the London Living Wage (adjusted each year in April). It is the aim of Unitas that salaried staff will receive an annual pay rise to take account of cost of living increases, but depending on the financial health of the organisation this may not always be possible. Other pay increases are for changes of role or responsibilities. The directors benchmark against other similar charities in the voluntary sector as well as across all the Youth Zone Network. All changes to pay and remuneration are formally approved by the Pay and Remuneration Committee.

**Risk management**

The trustees have considered the major risks to which the charity is exposed. The organisational risk register is fully updated annually (most recently in March 2025) and each identified risk is assessed every six months by the SLT. Day-to-day risk management is delegated to the Chief Executive and senior leadership team. Key fundraising risks include the reliance on our Founder Patrons for a large proportion of our income; this is mitigated by a strong and personalised stewardship programme and the close attention to our donors by both Board members and the Chief Executive. A second risk is of us not properly reporting on grants given by Trusts and Foundations. This risk is mitigated by careful record-keeping of when reporting is needed and thorough, evidence-based reports being prepared. The final fundraising risk is not having enough fundraising or communications staff to carry out the work. This is mitigated by paying competitively for a charity of our size, offering a range of benefits and ensuring proper succession-planning is in place.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable Activities**

The key charitable activity of Unitas Youth Zone is our daily sessional provision. This year we were open six days a week throughout the year. Each week, we run two sessions (eight hours in total) for Juniors (age 8-12 years old), four sessions (20 hours in total) for Seniors (age 13-19 years old and up to 25 for those with additional needs) and one session (four hours in total) solely for young people with additional needs (age 8-25) and their parents/carers. Annual membership of Unitas is £5, each session attended costs 50p and there is always a hot meal for £1. These costs, already enormously subsidised, are waived for families who cannot afford them.

This 32 hour a week core provision (over 1,600 hours a year) is supplemented by extra daytime sessions during 12 weeks a year of school holidays – in 2024/25, this amounted to an extra 450 hours. Therefore Unitas' youth provision amounted to more than 2,000 hours during 2024/25. (For comparison, most schools in the UK are open for young people for closer to 1,500 hours a year.)

Our Holiday Club is both well attended and affordable. A young person can attend from 8am-3pm for £10 a day, or until 6pm for just £5 extra; this is between a half and two thirds cheaper than similar commercial provisions. We also can offer free places to those on free school meals in the three longer holidays via the HAF scheme (funded by the Department of Education and distributed by the Young Barnet Foundation).

Our provision is exceptionally well-attended. In total in 2024/25, we recorded 34,323 visits, a 5% increase on the previous year on a like-for-like basis. We also ended the year strongly, with February 2025 being our busiest month since the pandemic (an average of more than 130 young people per session). Our Limitless provision, for SEND young people and their families, also continued to grow, even after the record year we had in 2023/24, and recorded over 1,850 attendances. We are by some distance the largest universal youth provision in the borough and indeed in North London.

As an organisation deeply embedded within our local community, we are proud to act as a hub for many groups, organisations and activities. We offer our space for free or at much-reduced rent during the times we are not open for session, with usage ranging from mother-and-baby clinics, one-to-one mentoring, employability work with NEET young people, a warm hub for older local residents, a free 0-5 year old provision called Babyzone and much more.

Unitas' volunteers are some of our most committed colleagues. They bring their talents, expertise and energy to the organisation without asking anything in return. Our Trustees oversee our governance and so much more besides, and we cannot thank them enough. In addition, by the end of the financial year we had 31 regular volunteers, contributing hundreds of hours a month of their time across the whole spectrum of the Youth Zone's operations. Every year we recognise one volunteer who has truly gone 'above and beyond', and for 2024 this was Alice Ho. Over this financial year, excluding our Trustees, volunteers gave over 3,500 hours of their time to the organisation, the equivalent of almost £47,000 had they been paid for that time. This is 42% more than the previous year.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**FINANCIAL REVIEW**

**Summary financial review**

2024-25 was a challenging year financially for Unitas. Total income was £1.25m (2023-24: £1.4m) and expenditure was £1.76m (2023-24: £1.65m). Excluding depreciation, the operating deficit was £367k (2023-24: £101k). Whilst expenditure was slightly under budget, income fell compared to the previous year (both restricted and unrestricted).

A summary of the income and expenditure for the year ended 31 March 2025 is as follows:

	Unrestricted Funds 2024-25 £	Restricted Funds 2024-25 £	Total Funds 2024-25 £	Total Funds 2023-24 £
Total Income	1,076,295	176,061	1,252,356	1,404,140
Total Expenditure	1,602,380	153,001	1,755,381	1,653,836
Net Income/(Expenditure)	- 526,085	23,060	- 503,025	- 249,696
Transfer between Funds	130,275	- 130,275		
Net movement in Funds	- 395,810	- 107,215	- 503,025	- 249,696
Total Funds Carried Forward	589,243	5,596,252	6,185,495	6,688,520

Income is derived from five principal sources: major donor (patron) gifts; corporate partnerships; grants and trusts; individual and community giving; and non-fundraised income (lettings, catering and income from young people). Apart from the Holiday Activities and Food programme (HAF) and occasional one-off grants, Unitas receives no income from local or national government. Particular care is made to properly account for restricted funds. This year Unitas also ran its second crowdfunding campaign alongside the other London Youth Zones, raising more than £125,000 in new income.

Expenditure is carefully controlled. Financial processes are in place to ensure that money is only spent according to budget, rigorous records are kept and any overspends are signed off by the Chief Executive or the Board depending on size. Key areas of spend that are kept under particular scrutiny are payroll, energy costs, catering and consumables, maintenance and repair contracts and IT and insurance. Management accounts are produced monthly and available for both the Finance Committee and Trustees to scrutinise.

A reduction in overheads exercise was undertaken in spring 2025 and has resulted in a reduced forecast expenditure for 2025-26. For 2025-26, we have also secured a higher percentage of our income ahead of time, meaning that we are "de-risked" compared to previous years. The Trustees have budgeted for a small surplus and are confident of achieving it.

**Investment powers and policy**

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objectives of the Charity. As of 31 March 2025, the Charity does not hold any investments. Funds are held in three bank accounts (two with Handelsbanken and one with Charity Bank). During the financial year, we used Handelsbanken's fixed term deposit facility on a number of occasions, but as of 31 March 2025 there are no funds on fixed term deposit.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Reserves policy**

The charity holds reserves to ensure sustainability. The Trustees' policy is to hold between four and nine months' operating expenditure in reserve, excluding designated and restricted funds, with a target of six months.

As of 31 March 2025, as disclosed in note 18, unrestricted funds were £589,243. The Trustees have decided to undesignate the strategic projects fund in order to have flexibility, and with further maintenance expenditure on the building that designated fund was £57,573 at year-end. Thus, general funds were £531,670. Unitas' operating expenditure for 2025/26 is c. £1.7m, and as such unrestricted funds represent 4.2 months' expenditure and general funds (excluding designated funds) represent 3.75 months' expenditure. Whilst this is at the lower bound of the Reserves Policy, Trustees are satisfied that, with the current level of reserves and a small surplus budget for the 2025-26 financial year approved, the policy is being met.

**Going concern**

Trustees have carefully considered the key financial risks to Unitas' ability to continue as a going concern as part of the overall risk management processes of the charity. Unitas' Risk Register is fully updated annually and kept under review by management and Trustee committees regularly.

Trustees are aware that the level of deficit in 2024/25 was large and has reduced reserves by approximately two months' worth of expenditure. The changes to Employer's National Insurance and the above-inflation increase to the London Living Wage have also put pressure on Unitas' payroll costs. In March 2025, Trustees approved a restructure of the salaried team, resulting in the removal of four positions. This has reduced the salaried cost base substantially. Other savings and efficiencies were also agreed and are being implemented. Evidence from the first few payroll months of 2025/26 is that the decrease in the salaried staffing bill is sustained. Full management accounts are produced each month. All expenditure is kept under review and is scrutinised every two months at Finance Committee.

This is also the first year in which the charity has a full fundraising and marketing team, and this was not reduced as part of the restructure. As such, along with the continued success at attracting new major donors and new processes implemented to improve our applications made to trusts and foundations, the Trustees are confident that income in 2025/26 will hit or exceed target. Therefore, the Trustees consider that the charity is a going concern and are confident in the Youth Zone's ability to meet its obligations for the coming financial year.

**Principal funding sources (and fundraising statement)**

Unitas is truly fortunate to have the support of a group of Founder Patrons. These are individuals and corporate partners who are willing and able to give at least £25,000 a year for three years. These provide the backbone of our fundraising campaign and our close relationship with them is key to our continued fundraising success. We also receive financial support from some trusts and foundations (often for a specific piece of targeted work), from local community groups who fundraise on our behalf and of individuals who give smaller amounts either regularly or through one off giving. For a charity of Unitas' size, our fundraising costs are low by industry standards and the "return on investment" high; this ensures that Unitas remains an attractive prospect for donors. Alongside the other three London Youth Zones, we held our second crowdfunding campaign in March 2025. This exceeded our targets, raising more than £125,000 for Unitas, from over 550 individual donors.

Unitas Youth Zone seeks to adhere to the codes laid down by the Fundraising Regulator and has received zero complaints regarding our practices. We do not use third-party services to support our fundraising activity.

We provide ongoing training and support for our fundraisers to ensure that individuals are engaged respectfully and with integrity. We do not embark upon mass fundraising campaigns, cold calling or street-based collections.

**PLANS FOR FUTURE PERIODS**

Unitas undertook a strategic focus exercise in winter 2024/spring 2025 in order to narrow down our objectives and have clarity and organisational alignment. The Trustees approved this new strategy for the period April 2025-March 2027 at the Board meeting in March 2025. The new strategy has four strategic objectives:



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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- 1) Increasing the number of young people who attend – we want to significantly increase the attendance of existing members whilst at the same time attracting new members
- 2) Outstanding quality of delivery – we want Unitas' programming and youth work to be engaging, relevant and creative
- 3) Sustainable finance – we want to increase our overall income whilst "de-risking" our fundraising
- 4) Being a great place to work and volunteer – we want to create a supportive and engaging environment to attract and retain high-quality paid staff and volunteers

Each of these objectives has a small number of KPIs that will be measured monthly, and a timetable for each quarter for implementation. There have already been a number of concrete initiatives launched to bring the strategy to life, including establishing the People Committee, revamping our social media presence, a new focus on impact stories and data capture and creating both a member journey and a delivery framework.

## **PUBLIC BENEFIT AND VOLUNTEERS' CONTRIBUTION**

### **Public Benefit**

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high quality borough wide centre facility for young people responds to a clear, on-going demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Unitas Youth Zone will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of the leisure time which consequently will help reduce nuisance and anti social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Volunteers**

Throughout the period all members of the Board of Trustees have made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives. Such contributions were, on average, equal to one full day per calendar month. We also, as mentioned above, benefit enormously from the support of other volunteers as well.

## **TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The Trustees (who are also the Directors of Barnet Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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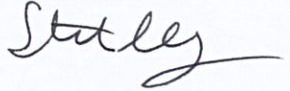
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE TO OUR AUDITORS**

The Trustees confirm that so far as they are aware, there is no relevant audit information for which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**AUDITORS**

Crowe U.K. LLP were appointed as auditors in the year. A resolution to reappoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on  
25 September 2025 and signed on their behalf by:   
Stuart Levy

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE**

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**Opinion**

We have audited the financial statements of Barnet Youth Zone (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**BARNET YOUTH ZONE**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**BARNET YOUTH ZONE**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)**

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience, through discussion with the Directors, and from inspection of the Company's board minutes and legal and regulatory correspondence. We discussed the policies and procedures regarding compliance with laws and regulations with the Chief Executive Officer;

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management from relevant parts of the business to understand where management considered there was a susceptibility to fraud. We also considered the potential for management to manage earnings and influence the perceptions of the financial statements.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income through the timing of recognition of income.

Audit procedures performed by the engagement team included:

- Evaluation of the design of controls established to address the risks related to material irregularities in the financial statements; testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to non-routine transactions.
- Evaluation of income recognition policies and any judgements made around income recognition; reviewing the income system for significant deficiencies or susceptibility to fraud;
- Making enquiries of management;
- Review of minutes of board meetings throughout the period;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot



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**BARNET YOUTH ZONE**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)**

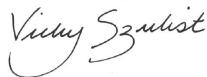
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be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Vicky Szulist (Senior Statutory Auditor)**

for and on behalf of  
**Crowe U.K. LLP**

Statutory Auditor

3rd Floor

56 Peter St

Manchester

M2 3NQ

Date: 27th October 2025

**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	4	910,968	175,575	1,086,543	1,043,068
Charitable activities	5	50,802	-	50,802	248,571
Other trading activities	6	1,349	-	1,349	1,050
Investments	7	21,663	-	21,663	18,158
Other income	8	91,513	486	91,999	93,293
<b>Total income</b>		<b>1,076,295</b>	<b>176,061</b>	<b>1,252,356</b>	<b>1,404,140</b>
<b>Expenditure on:</b>					
Raising funds	9	21,279	-	21,279	37,518
Charitable activities	10	1,581,101	153,001	1,734,102	1,616,318
<b>Total expenditure</b>		<b>1,602,380</b>	<b>153,001</b>	<b>1,755,381</b>	<b>1,653,836</b>
<b>Net (expenditure)/income</b>		<b>(526,085)</b>	<b>23,060</b>	<b>(503,025)</b>	<b>(249,696)</b>
Transfers between funds	18	130,275	(130,275)	-	-
<b>Net movement in funds</b>		<b>(395,810)</b>	<b>(107,215)</b>	<b>(503,025)</b>	<b>(249,696)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		985,053	5,703,467	6,688,520	6,938,216
Net movement in funds		(395,810)	(107,215)	(503,025)	(249,696)
<b>Total funds carried forward</b>		<b>589,243</b>	<b>5,596,252</b>	<b>6,185,495</b>	<b>6,688,520</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 36 form part of these financial statements.

**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 10445685

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	15	5,516,262	5,649,694
		<u>5,516,262</u>	<u>5,649,694</u>
<b>Current assets</b>			
Debtors	16	174,531	50,458
Cash at bank and in hand		817,206	1,092,196
		<u>991,737</u>	<u>1,142,654</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	17	(322,504)	(103,828)
<b>Net current assets</b>		<u>669,233</u>	<u>1,038,826</u>
<b>Total assets less current liabilities</b>		<u>6,185,495</u>	<u>6,688,520</u>
<b>Total net assets</b>		<u><u>6,185,495</u></u>	<u><u>6,688,520</u></u>
<b>Charity funds</b>			
Restricted funds	18	5,596,252	5,703,467
Unrestricted funds	18	589,243	985,053
<b>Total funds</b>		<u><u>6,185,495</u></u>	<u><u>6,688,520</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25 September 2025 and signed on their behalf by:

The notes on pages 19 to 36 form part of these financial statements.

Stuart Levy

**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(294,840)	(71,152)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	21,663	18,158
Purchase of tangible fixed assets	(1,813)	(6,368)
<b>Net cash provided by investing activities</b>	19,850	11,790
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	(274,990)	(59,362)
Cash and cash equivalents at the beginning of the year	1,092,196	1,151,558
<b>Cash and cash equivalents at the end of the year</b>	817,206	1,092,196

The notes on pages 19 to 36 form part of these financial statements



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**BARNET YOUTH ZONE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Barnet Youth Zone is a charitable company limited by guarantee, incorporated in England and Wales. The registered address can be found on the Reference and Administrative Information page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustee's assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves, which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. Based on the above, the Trustees consider the Charity to be a going concern

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**BARNET YOUTH ZONE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold Property	- over the period to which the lease relates
Motor vehicles	- 33% straight line
Fixtures and fittings	- 33% straight line
Computer equipment	- 33% straight line

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**BARNET YOUTH ZONE**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees have determined that this year there are no significant estimates or judgements.

**4. Income from donations and legacies**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations and Grants	910,968	175,575	1,086,543

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations and Grants	840,593	202,475	1,043,068

**5. Income from charitable activities**

	Unrestricted funds 2025 £	Total funds 2025 £
Young People	47,716	47,716
Fundraising Dinner	3,086	3,086
	<u>50,802</u>	<u>50,802</u>



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**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Income from charitable activities (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Young People	51,718	51,718
Fundraising Dinner	196,853	196,853
	<u>248,571</u>	<u>248,571</u>

**6. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Sale of Goods	1,349	1,349

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Sale of Goods	1,050	1,050

**7. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Bank Interest	21,663	21,663

**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Investment income (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank Interest	18,105	53	18,158

**8. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Catering Income	49,366	486	49,852
Room/Facility Hire	42,147	-	42,147
	91,513	486	91,999

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Other income	2,854	-	2,854
Catering Income	41,034	-	41,034
Room/Facility Hire	43,197	6,208	49,405
	87,085	6,208	93,293

**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Fundraising Costs	21,279	21,279

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising Costs	36,870	648	37,518

**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
Young People	1,581,101	153,001	1,734,102

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Young People	1,457,215	159,103	1,616,318

**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Young People	1,341,639	392,463	1,734,102

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Young People	1,233,020	383,298	1,616,318

**Analysis of direct costs**

	<b>Young People 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	1,209,818	1,209,818
Depreciation	7,433	7,433
Other Staffing Costs	48,044	48,044
Delivery Costs	76,344	76,344
	<u>1,341,639</u>	<u>1,341,639</u>



**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Young People 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	1,090,990	1,090,990
Depreciation	19,901	19,901
Other Staffing Costs	36,568	36,568
Delivery Costs	85,561	85,561
	<u>1,233,020</u>	<u>1,233,020</u>

**Analysis of support costs**

	<i>Young People 2025 £</i>	<i>Total funds 2025 £</i>
Depreciation	127,811	127,811
Management Costs	143,278	143,278
Premises Costs	121,374	121,374
	<u>392,463</u>	<u>392,463</u>

	<i>Young People 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	129,138	129,138
Management Costs	136,117	136,117
Premises Costs	118,043	118,043
	<u>383,298</u>	<u>383,298</u>

**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. Auditor's remuneration**

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,350	7,000
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	1,400	1,320

**13. Staff costs**

	2025 £	2024 £
Wages and salaries	1,118,502	1,013,842
Social security costs	74,512	62,420
Contribution to defined contribution pension schemes	16,804	14,728
	<u>1,209,818</u>	<u>1,090,990</u>

Included in Staff Costs for the year was a settlement payment of £2,800.

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Youth Zone	101	98

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

The aggregate remuneration of the Key Management Personnel, which comprises of the Chief Executive, Head of HR and Operations, Head of Youth Work and Director of Fundraising, totalled £236,409 (2024: £210,535). In the current reporting period, three of these positions were filled for the full year and one was only filled for part of the year.

**14. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

**BARNET YOUTH ZONE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Trustees' remuneration and expenses (continued)**

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**15. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2024	6,218,530	24,950	228,460	83,453	6,555,393
Additions	-	-	-	1,813	1,813
At 31 March 2025	6,218,530	24,950	228,460	85,266	6,557,206
<b>Depreciation</b>					
At 1 April 2024	584,853	22,869	220,549	77,428	905,699
Charge for the year	124,371	2,081	5,353	3,440	135,245
At 31 March 2025	709,224	24,950	225,902	80,868	1,040,944
<b>Net book value</b>					
At 31 March 2025	5,509,306	-	2,558	4,398	5,516,262
At 31 March 2024	5,633,677	2,081	7,911	6,025	5,649,694

**16. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	22,604	43,480
Prepayments and accrued income	151,927	6,978
	174,531	50,458

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**BARNET YOUTH ZONE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**17. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	181,238	14,033
Other taxation and social security	32,047	27,090
Other creditors	89,129	69,495
Accruals and deferred income	20,090	(6,790)
	<u>322,504</u>	<u>103,828</u>



**BARNET YOUTH ZONE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	103,000	-	(45,427)	-	57,573
Strategic projects	150,000	-	-	(150,000)	-
	<u>253,000</u>	<u>-</u>	<u>(45,427)</u>	<u>(150,000)</u>	<u>57,573</u>
<b>General funds</b>					
General Funds	<u>732,053</u>	<u>1,076,295</u>	<u>(1,556,953)</u>	<u>280,275</u>	<u>531,670</u>
<b>Total Unrestricted funds</b>	<u>985,053</u>	<u>1,076,295</u>	<u>(1,602,380)</u>	<u>130,275</u>	<u>589,243</u>
<b>Restricted funds</b>					
Fixed assets	5,649,693	-	-	(133,431)	5,516,262
Jack Petchey - Achievement Awards	5,830	8,100	(3,813)	-	10,117
Sony Music Project 2023/2024	18,100	-	(18,100)	-	-
OnSide - Burberry Inspire Project	-	20,000	(20,000)	-	-
OnSide - Impact Fund Phase 2	33,069	62,917	(32,808)	-	63,178
Cadent Grant Inspire Youth Zone	-	34,125	(34,125)	-	-
Barratt Foundation via OnSide	-	14,250	(14,250)	-	-
Field Consulting Ltd/Edgware community funds	-	3,000	(3,000)	-	-
HAF (Young Barnet Foundation)	-	14,501	(14,501)	-	-
Space2Grow.Mental Health 25-26 YoungBarnetFoundation	-	6,695	-	-	6,695
ABC - Boxing project	(3,225)	2,407	(2,338)	3,156	-
Jamie MOF cooking course - Training Kitchen	-	66	(66)	-	-
FiredUp4 - Pottery Kiln (Arts & Crafts)	-	10,000	(10,000)	-	-

**BARNET YOUTH ZONE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
	5,703,467	176,061	(153,001)	(130,275)	5,596,252
<b>Total of funds</b>	<b>6,688,520</b>	<b>1,252,356</b>	<b>(1,755,381)</b>	<b>-</b>	<b>6,185,495</b>

**Restricted Funds**

**Jack Petchey Achievement Awards** – awards to outstanding members of the Youth Zone in payments of £300. The young person is able to decide how best to spend the funds on resources for the benefit of the Youth Zone

**Sony Music Project** – the final payment for the previous round of the Sony Music Project, that ran in 2022/23 (the renewed funding is below)

**FiredUp4 – Pottery Kiln (Arts & Crafts)** – funding to build the necessary infrastructure to start a clay and pottery provision, and to fund some of the staffing costs associated with it

**OnSide – Struggling households** – funding provided via OnSide to provide necessities (eg toiletries and sanitary products) to families of our members who are struggling financially

**Sony Music 23/24** - funding to support one-to-one work between music specialist youth workers and young people with a talent for music (vocals, instruments or music recording and production), culminating in a showcase event in summer 2024

**OnSide – Burberry Inspire Project** – funding provided via OnSide from Burberry to support three arts projects

**OnSide – Impact Fund Phase 2** – funding from the OnSide Foundation Impact Fund to support the employment costs of two fundraising staff

**ABC – Boxing project** – our England Boxing-affiliated Amateur Boxing Club

**Jamie MOF cooking course – Training Kitchen** – a specific project in our Training Kitchen to teach young people to cook in partnership with the Jamie Oliver Ministry of Food programme

**Cadent Grant Inspire Youth Zone** – funding to promote energy efficiency, provide a warm hub for older people on a Wednesday and give out information about joining the Priority Services Register

**Barratt Foundation via OnSide** – funding provided via OnSide to support wellbeing and nutrition programmes

**Field Consulting Ltd/Edgware Community Fund** – funding to support our employability offer

**HAF (Young Barnet Foundation)** – funding to provide free places on our Holiday Clubs to young people who are entitled to means-tested free school meals

**Space2Grow Mental Health 25-26 Young Barnet Foundation** – funding to support our mental health provision for young people

**Designated Funds**

We have two designated funds. The first has been created specifically for maintaining the facility of the Charity. The second will specifically be allocated to new projects arising out of our 2023-2026 Strategy. The Trustees have decided to undesignate the latter fund.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	150,000	-	(47,000)	-	103,000
Strategic projects	-	-	-	150,000	150,000
	<u>150,000</u>	<u>-</u>	<u>(47,000)</u>	<u>150,000</u>	<u>253,000</u>
<b>General funds</b>					
General Funds	<u>991,063</u>	<u>1,195,404</u>	<u>(1,447,085)</u>	<u>(7,329)</u>	<u>732,053</u>
<b>Total Unrestricted funds</b>	<u>1,141,063</u>	<u>1,195,404</u>	<u>(1,494,085)</u>	<u>142,671</u>	<u>985,053</u>
<b>Restricted funds</b>					
Fixed assets	5,792,364	-	-	(142,671)	5,649,693
Hobson Charity	-	5,000	(5,000)	-	-
Jack Petchey - Achievement Awards	8,495	2,700	(5,365)	-	5,830
Sony Music Project 2023/2024	-	4,000	(4,000)	-	-
OnSide - Burberry Inspire Project	-	340	(340)	-	-
OnSide - Impact Fund Phase 2	(1,472)	9,647	(8,175)	-	-
Cadent Grant Inspire Youth Zone	(1,292)	2,500	(1,208)	-	-
Barratt Foundation via OnSide	(942)	3,458	(2,516)	-	-
Field Consulting Ltd/Edware community funds	-	648	(648)	-	-
HAF (Young Barnet Foundation)	-	6,208	(6,208)	-	-
Space2Grow.Mental Health 25-26 YoungBarnetFoundation	-	36,200	(18,100)	-	18,100
ABC - Boxing project	-	17,500	(17,500)	-	-
Jamie MOF cooking course - Training Kitchen	-	72,803	(72,803)	-	-

**BARNET YOUTH ZONE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
FiredUp4 - Pottery Kiln (Arts & Crafts)	-	41,384	(8,315)	-	33,069
Baily Thomas Charitable Trust	-	5,000	(5,000)	-	-
ABC - Boxing project	-	989	(4,214)	-	(3,225)
Jamie MOF cooking course - Training Kitchen	-	359	(359)	-	-
	<u>5,797,153</u>	<u>208,736</u>	<u>(159,751)</u>	<u>(142,671)</u>	<u>5,703,467</u>
<b>Total of funds</b>	<u>6,938,216</u>	<u>1,404,140</u>	<u>(1,653,836)</u>	<u>-</u>	<u>6,688,520</u>

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	-	5,516,262	5,516,262
Current assets	914,903	76,834	991,737
Creditors due within one year	(322,504)	-	(322,504)
Difference	(3,156)	3,156	-
<b>Total</b>	<u>589,243</u>	<u>5,596,252</u>	<u>6,185,495</u>



**BARNET YOUTH ZONE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	5,649,694	5,649,694
Current assets	1,088,881	53,773	1,142,654
Creditors due within one year	(103,828)	-	(103,828)
<b>Total</b>	<u>985,053</u>	<u>5,703,467</u>	<u>6,688,520</u>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2025 £</b>	<b>2024 £</b>
Net expenditure for the year (as per Statement of Financial Activities)	<u>(503,025)</u>	<u>(249,696)</u>
<b>Adjustments for:</b>		
Depreciation charges	135,245	149,037
Dividends, interests and rents from investments	(21,663)	(18,158)
(Increase)/Decrease in debtors	(124,073)	135,317
Increase/(Decrease) in creditors	218,676	(87,652)
<b>Net cash used in operating activities</b>	<u>(294,840)</u>	<u>(71,152)</u>

**21. Analysis of cash and cash equivalents**

	<b>2025 £</b>	<b>2024 £</b>
Cash in hand	817,206	1,092,196
<b>Total cash and cash equivalents</b>	<u>817,206</u>	<u>1,092,196</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**22. Analysis of changes in net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	1,092,196	(274,990)	817,206
	<u>1,092,196</u>	<u>(274,990)</u>	<u>817,206</u>

**23. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £16,804 (2024: £14,728).

**24. Related party transactions**

During the prior year the charity purchased staff uniforms from Regatta, a company in which a Trustee was director. This Trustee stepped down as a Trustee of Barnet Youth Zone in the prior year. The transactions totalled £1,620 for the year ended 31 March 2024 and no amount was owed as at 31 March 2024. There were no related party transactions in this financial year.