
BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	O Alabi (resigned 29 January 2024) J Allen K Black (resigned 5 February 2024) N Hammond (resigned 28 September 2023) Lord J Mendelsohn G Malton C Aulis A Hayman A Benjamin H Khalick L Allen (appointed 28 September 2023) S Levy (appointed 30 November 2023) K Munday (appointed 21 March 2024)
Company registered number	10445685
Charity registered number	1173239
Registered office	76 Montrose Avenue Edgware HA8 0DT
Independent auditor	Crowe U.K. LLP 3rd Floor 56 Peter St Manchester M2 3NQ
Bankers	Handelsbanken Hygeia Building 66 College Road Harrow HA1 1BE

BARNET YOUTH ZONE
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

It is a pleasure for me to be writing this statement on behalf of the Board of Trustees as the new Chairman of Unitas Youth Zone. I took over from the founding Chairman, Keith Black, in February 2024 and truly I have enormous shoes to fill. Keith's vision, passion and drive were instrumental in Unitas coming into being in the first place, and he has led the Youth Zone through our opening four and a half years. Keith's contribution to Unitas cannot be overstated and I am delighted that the Trustees have agreed for him to become our Honorary President.

As I reflect on not just my past few months as Chairman but the whole of the 2023-2024 financial year, I am filled with pride at Unitas' incredible work – the 'why', the 'how' and the 'what'.

To begin with the 'why' – Unitas exists to meet a need, a growing need, amongst young people for meaningful, structured, safe, social and self-esteem-enhancing youth provision. The locale where Unitas is located is the most deprived and socioeconomically challenged area of the London Borough of Barnet. The latest figures from the Council show that:

- 39% of children in Burnt Oak, and 35% in Colindale, are growing up in either absolute or relative child poverty. This rises to almost 50% once housing costs are taken into account
- 25% of Burnt Oak residents live in overcrowded housing; this is five times the rate of the least deprived areas of the Borough
- Almost half of young people are not of healthy weight in Burnt Oak and Colindale
- Life expectancy in Burnt Oak is lower than the UK average and six and a half years lower than in the least deprived areas of the Borough
- Burnt Oak has the highest prevalence of obesity, smoking and fuel poverty in the Borough
- Fully two-thirds of households in the area surrounding Unitas have at least one dimension of deprivation

These profound challenges have been compounded by the deepening youth mental health crisis (young people growing up in the 20% most deprived postcodes in the UK – which includes many surrounding Unitas – are four times as likely to have a serious mental health issue by the time they are 11 than those in the 20% least deprived postcodes). Furthermore, with the long-term effects of the pandemic on young people only just beginning to be fully understood, the increase in violent crime (including, sadly, a number of gun and knife attacks nearby Unitas), drug and criminal gang activity and the cost-of-living crisis, a provision such as Unitas truly has never been more needed and will never be more vital. Potential is everywhere... but opportunity is unevenly distributed. Unitas exists to offer every young person the chance to be the best version of themselves.

'How' do we do it? Unitas, a proud member of the growing national OnSide network, is built on four pillars that define our work. The first is that we are a partnership between our local community, young people, staff/volunteers and philanthropy. The second is that we have a youth work-led approach to our provision. The third is that we our practice is young person-centred, co-created and trauma-informed. And finally, we are a universal provision, with long opening hours, high staffing ratios, a huge range of opportunities and activities and are financially inclusive. For £5 a year young people can become members of Unitas, and each session is only 50p for entry. A hot meal is always available for £1 (though we dropped even this modest charge over the winter of 2023/4 to support families suffering from cost-of-living pressures) and our Holiday Club offers an entire day of supervised activities, plus two meals, for just £10 a day (a third or less of similar commercial offerings).

So 'what' did we do this year? In terms of our offer, it was a period of steady growth. Our average weekly attendances were up 8% year-on-year and our Holiday Club saw more than 2,500 visits. Overall, our 3,500 members made more than 35,000 visits. We are particularly proud that our 'active members' (ie the percentage of our members who attend in any given 90 day period) is more than 55% - an incredibly high figure for a universal provision such as ourselves. With the exception of four days over Christmas and three over New Year, our building was open every single day of the year.

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our weekly programme of sessions – four Seniors (age 13-19 and up to 25 with additional needs), two Juniors (age 8-12) and one Limitless (for young people with additional needs and their families) – is supplemented by a huge range of special events, trips, residentials, projects to be a part of and teams to join. The sheer range of opportunities open to young people through Unitas is incredible. The centre is alive with a vibrancy that is hard to put into words – it truly needs to be experienced.

We held four community open days in 2023/24, including an incredible outdoor summer carnival, with almost 2,000 members of the local community joining in. We formed partnerships with a local volleyball club, a female arts and mental health project, two dance/performing arts organisations, continued our project with Sony Music, set up Unitas ABC under the auspices of England Boxing and hosted four days of youth boxing in partnership with two local clubs. Our young people once again represented the whole of Barnet in the inter-borough London Youth Games and we celebrated more than twenty winners of the Jack Petchey Achievement Awards. We were proud to be featured on BBC London News as an exemplar of affordable summer holiday youth provision, and we hosted a well-attended careers fair, amongst many other employability initiatives.

We take our responsibilities very seriously in terms of keeping young people safe, and our building remains in good condition, thanks to the hard work of our facilities team. Our café was re-inspected this year and retained its 5* food hygiene rating. Our rigorous training and recording of safeguarding incidents means that we spot issues early and can intervene and support; but sadly, many issues are serious enough to require escalation into the local authority or in some cases to the police.

We revamped our vision, mission and values this year, and launched our 2023-26 organisational strategy. Titled 'Young People at the Centre', it sets out in detail the six areas that we will seek to consolidate, expand and improve over the coming three years in order to deepen our impact. It is available on our website and guides our day-to-day operations.

In June 2024, Unitas Youth Zone will mark its fifth anniversary. Already the largest universal youth provision in North London, we can look forward with confidence to many more years of inspiring work with, and for, our young people.

Turning to matters financial, last year we recorded a significant deficit, as reported in last year's accounts. This year I am pleased to report that we have not only increased our income but we have also cut our expenditure, resulting in a much smaller, planned, deficit. Our reserve position is therefore now in line with our policy of having six month's full operating expenditure available, but we are also not carrying surplus cash that could be invested in our services.

In terms of income, our community of Patrons remains loyal and we added three major donors at our highest, Gold/Founder, patron level. Our greatest successes, though, were in Grants/Trusts (where we beat our target comfortably both thanks to the hard work of our fundraising team and to an extraordinarily generous gift of £135,000 over two years from BP, through OnSide), and in the incredible £225,000 we raised at our first ever Impact Dinner (named 'Uniquely Unitas') that was held in February 2024. A full room of more than 150 people, the majority of whom had never visited Unitas or given any donation, was treated to performances by young people, their stories, a chance to engage with our youth workers and a delicious meal cooked by our Catering Coordinator Gail Henry. When we asked the guests to support Unitas financially, we were overwhelmed by the result. We plan to alternate running a dinner with running an online crowdfunding campaign, so we have one focal-point fundraising event a year.

We would also like to thank those Trusts and Foundations that have supported our work this year – the Seroussi Foundation, FiredUp4, the Hobson Charity, the Burberry Foundation, the BP Foundation and Sony Music (as mentioned above), Baily Thomas Charitable Fund, London Youth, the Jack Petchey Foundation, the DCMS National Lottery Community Organisations Cost of Living Fund, the Department of Education (via the Young Barnet Foundation) for the Holiday Activity and Food (HAF) programme, and UJIA and CST for special one-off grants.

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

In April 2023, as reported in last year's accounts, we embarked on an organisational restructure, and made several staff redundant. We also had planned to reduce our opening hours by three sessions, but we eventually managed to find the funds to only reduce by two, and as such over 2023/24 we have been open for 32 hours per week outside of school holidays and 64 hours per week during the school holidays. Overall, on a yearly basis, Unitas was open about a third more hours than school. We also continued to honour our commitment to pay at minimum the London Living Wage to all staff.

We embarked on a cost-control exercise, saved about 10% on our energy consumption to lower these bills despite the continued high unit prices and substantially expanded our letting of the building during the term-time weekdays, bringing in just shy of £50,000 this way. A highlight of our daytime provision is the weekly Babyzone, who offer an array of high-quality, free early years services at Unitas. Every Thursday during termtime, from 9.30am-2.30pm, 150+ local families bring their 0-5 year olds and fill the centre with energy and positivity.

Finally, I want to pay tribute to three groups of people who make Unitas what it is. Firstly, our staff team, who not only work diligently, often at unsociable hours, but do so with a firm commitment to always putting young people at the heart of everything we do. Secondly, our wonderful volunteers, whose numbers have almost doubled over the past 18 months, and who bring a diverse range of skills and passions to their work. I also congratulate our 2023 Volunteer of the Year, Yesim Kul, for her fantastic work in our Training Kitchen. Finally, I thank our Board of Trustees. This year, in addition to Keith Black, Olabidemi Alabi and Nicola Hammond stepped down; I thank them both for all their contributions. We also welcomed onto the Board Lindsay Allen and Kevin Munday, both of whom are already adding enormous value. The work that our Trustees put in is often unnoticed but is never unappreciated.



Stuart Levy
Chair, Company Director and Trustee
Date: 26/4/2024

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees presented their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND ACTIVITIES

Objectives and aims

Unitas Youth Zone is a youth charity, based in Burnt Oak in the London Borough of Barnet, whose vision is to unite young people to help them fulfil their potential. Based at a state-of-the-art facility and staffed by a large and diverse team of youth workers, we offer 20+ activities on every session. We are a universal provision, open to all young people from the ages of 8-19 (and up to 25 for young people with additional needs), funded primarily through philanthropic gifts from generous individual donors and private-sector companies. Financial accessibility is at the heart of what we do – membership for a year is £5, entrance each session (with access to all activities included in that) is 50p and a delicious, nutritious hot meal is £1. Young people who cannot afford these costs are provided with them for free.

A registered charity, we opened in June 2019. We are part of the OnSide network of Youth Zones. Whilst all independent organisations, the network brings us together through a shared "DNA" and mutual support. OnSide has been building 21st Century youth facilities across the UK for over a decade, based upon the hugely-successful Bolton Lads and Girls Club model – an organisation established 125 years ago.

We provide young people with "somewhere to go, something to do and someone to talk to". We are indebted to Barnet Council and our original capital funders for providing us with our amazing building, and our Founder Patrons and other donors who contribute each year to our running costs. Stewardship of these donors is a major activity of our fundraising team, to ensure that they feel engaged in the life of the Youth Zone and hopefully will continue to give.

We deliver a range of exciting activity-based programmes that challenge, stimulate, and provide new opportunities for young people. Our facilities include a dedicated arts space, a climbing wall, a gym and fitness suite, a recreation space, a boxing studio, a sensory room, a wellbeing room, an enterprise and employability room, a rooftop outdoor 4G pitch, a full-sized sports hall, a performing arts studio, a café, a training kitchen, as well as music, recording studio and multimedia spaces. Young people of all ages are able to contribute to the future of the Youth Zone via our "United Youth" groups, and young people over 16 can train as a "Young Leader" and volunteer as leaders on our Junior (8-12 year olds) sessions.

We are staffed by a mixture of paid employees and volunteers. We have a team of salaried staff who both lead the delivery team and ensure that all the relevant back-office functions (finance, facilities, HR, data, reception etc) are managed efficiently and effectively. We then have sessional workers and volunteers who work directly with our members on session, as well as others who play invaluable roles in keeping the building clean, well-maintained and working on reception during the day. We pay all staff at minimum the London Living Wage.

Unitas is represented in the key local and sectoral roundtables and organisations, and aims to be a positive force in the life of our local community. We let the building out on both a commercial and reduced-rate or free basis, depending on the group. We have a strong working relationship with Barnet Council and are active members of the Young Barnet Foundation. We also regularly host councillors and other local dignitaries.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Unitas Youth Zone, the working name for Barnet Youth Zone, is a company limited by guarantee without share capital and is registered under the Companies Act 1985, registration number 10445685. The company is governed by its Memorandum (dated 25 October 2016) and Articles of Association (last updated 17 November 2022). Management of the company is rested with the directors, it is a charity and was registered with the Charity Commission on 1 June 2017. In the event of winding up, the present members and those who have ceased to be members in the previous year will guarantee the liabilities of the company only up to a sum of £10 each.

Recruitment and appointment of trustees

The first directors were subscribers to the Memorandum and notified to Companies' House as the first directors of the charity. A person appointed as a director thereupon becomes a member of the charity and directors who ceased to hold office for any reason cease to be a member of the charity. Directors have the power to appoint by ordinary resolution any person to be a director who is willing to act as such. New directors will be recruited according to the needs of the charity and suitability of possible candidates and unanimous approval of existing directors would lead to their appointment.

Unitas has recently created a formal process for the appointment of new trustees/directors, with a Nominations Committee that scrutinises the process to ensure that the most suitable candidates are the ones to join the Board.

The Memorandum and Articles of Association state that the number of members (directors) shall not be less than three. At the first Annual General Meeting all directors must retire and seek re election. At each subsequent Annual General Meeting, one-third of the directors are required to retire by rotation and seek reappointment if they wish to continue. At the Annual General Meeting in November 2023, four of the current directors sought re-election, and none stood down.

Full details of the rules are contained in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

Trustees' induction and training

The induction of new Trustees may commence ahead of formal appointment which is subject to the satisfactory completion of the vetting process. Potential candidates are provided with various Charity Commission guidance (including Safeguarding, and the Essential Trustee guidance) and a copy of the Memorandum and Articles of Association.

Following appointment, new trustees are provided with a comprehensive induction to the Unitas Youth Zone through the provision of in house training. The induction process also includes support from OnSide, who have produced comprehensive guide for Trustees of Youth Zones. New trustees also participate in comprehensive handover meetings with relevant members of staff.

Organisational structure

Unitas Youth Zone is governed by the trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the organisation and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet formally six times a year and may delegate the implementation of the decisions and day-to-day operations of the organisation to senior management or any employee of the charity, person or committee as they see fit. Any committee must include at least one trustee. The trustee board is independent from management.

Decisions are determined by a simple majority vote. In the case of an equality of votes the chairman of the meeting has the casting vote.

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FOR THE YEAR ENDED 31 MARCH 2024

There are currently six sub-committees of the Board: Finance Committee; Delivery Committee; Health and Safety Committee; Pay and Remuneration Committee; Nominations Committee; and Fundraising Committee. The first three of these meet approximately every two months; the Fundraising Committee meets quarterly; the Pay and Remuneration Committee meets twice a year; and the Nominations Committee meets on an ad hoc basis when there is an appointment to consider.

Related parties

None of our trustees receive remuneration or other benefits from the work with the charity. Any connection between the trustees or senior manager of the charity with a connected party (including donors, suppliers, and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. All related party transactions are disclosed in note 17 of the financial statement.

Pay policy

The Directors, who are the charities trustees, and the senior management team and the key management personnel, are in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely and no directors receive remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 24 of the accounts.

The pay of the full staff team is reviewed annually. Staff paid hourly (mostly sessional staff, but also cleaning and some reception, facilities and catering staff) are paid the London Living Wage (adjusted each year in April). It is the aim of Unitas that salaried staff will receive an annual pay rise to take account of cost of living increases, but depending on the financial health of the organisation this may not always be possible. Other pay increases are for changes of role or responsibilities. The directors benchmark against other similar charities in the voluntary sector as well as across all the Youth Zone network. All changes to pay and remuneration are formally approved by the Pay and Remuneration Committee.

Risk management

The trustees have considered the major risks to which the charity is exposed. The organisational risk register is fully updated annually (most recently in May 2024) and each identified risk is assessed every six months by the SLT. Day-to-day risk management is delegated to the Chief Executive and senior leadership team. Key fundraising risks include the reliance on our Founder Patrons for a large proportion of our income; this is mitigated by a strong and personalised stewardship programme and the close attention to our donors by both Board members and the Chief Executive. A second risk is of us not properly reporting on grants given by Trusts and Foundations. This risk is mitigated by careful record-keeping of when reporting is needed and thorough, evidence-based reports being prepared. The final fundraising risk is not having enough fundraising or communications staff to carry out the work. This is mitigated by paying competitively for a charity of our size, offering a range of benefits and ensuring proper succession-planning is in place.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The key charitable activity of Unitas Youth Zone is our daily sessional provision. This year we were open six days a week throughout the year. Each week, we run two sessions (eight hours in total) for Juniors (age 8-12 years old), four sessions (20 hours in total) for Seniors (age 13-19 years old and up to 25 for those with additional needs) and one session (four hours in total) solely for young people with additional needs (age 8-25) and their parents/carers. This 32 hour a week core provision (over 1,600 hours a year) is supplemented by extra daytime sessions during 12 weeks a year of school holidays – in 2023/24, this amounted to an extra 528 hours. Therefore Unitas' youth provision amounted to more than 2,000 hours during 2023/24. (For comparison, most schools in the UK are open for young people for closer to 1,500 hours a year.)

Our Holiday Club is both well attended and affordable. A young person can attend from 8am-3pm for £10 a day, or until 6pm for just £5 extra; this is between a half and two thirds cheaper than similar commercial provisions. We also can offer free places to those on free school meals in the three longer holidays via the HAF scheme (funded by the Department of Education and distributed by the Young Barnet Foundation).

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FOR THE YEAR ENDED 31 MARCH 2024

Our provision is consistently busy. Our average session will have well over 100 young people in attendance, and we are by some distance the largest universal youth provision in the borough and indeed in North London. Our Limitless provision for those with additional needs also grew by 22% in average attendance over the year, becoming one of the largest disability programmes in the area. We also increased our average number of female attendees on our Senior sessions by 49% year-on-year, though we still have much work to do in this area.

We are mindful of our place in the local community as well. We offer our space for free or at much reduced rent during the day to local community groups; this year, we hosted an Age UK walking group, local families who are home schooling their children, an amazing 0-5 early years provision called Babyzone, an organisation that works with adults who are learning-disabled, mentoring and tutoring for young people who struggle at school, two Alternative Provisions and we act as a contact centre for parents who are divorced or separated to spend time with their children.

Unitas' volunteers are some of our most committed colleagues. They bring their talents, expertise and energy to the organisation without asking anything in return. Our Trustees oversee our governance and so much more besides, and we cannot thank them enough. In addition, by the end of the financial year we had 25 regular volunteers, contributing hundreds of hours a month of their time across the whole spectrum of the Youth Zone's operations. Every year we recognise one volunteer who has truly gone 'above and beyond', and for 2023 this was Yesim Kul. Over the year, the financial saving for Unitas from volunteering is more than £33,000 a year, a 32% increase on the previous financial year.

FINANCIAL REVIEW

Summary financial review

Compared to 2022-23, the charity's financial performance was much-improved in 2023-24. Income (restricted and unrestricted) was £1.4m and expenditure was £1.65m, of which approximately £150,000 was depreciation. As such, Unitas' operating expenditure was £1.5m, for an operating deficit of £100,657. Of this, approximately 40% was budgeted for, and the remainder resulted from re-opening our Saturday night Seniors session in July 2023 and running it throughout the rest of the year and the one-off costs of our fundraising impact dinner in February 2024 (which in turn generated £225,000 of income). Crucially, Unitas' payroll costs fell in 2023/24 compared to 2022/23 (despite the London Living Wage rising), indicating that the new level of expenditure is sustainable. The 2024/25 budget is break-even.

A summary of the income and expenditure for the year ended 31 March 2024 is as follows:

	Unrestricted Funds 2023-24 £	Restricted Funds 2023-24 £	Total Funds 2023-24 £	Total Funds 2022-23 £
Total Income	1,195,404	208,736	1,404,140	1,423,958
Total Expenditure	1,494,085	159,751	1,653,836	2,110,322
Net Income/(Expenditure)	-298,681	48,985	-249,696	-686,364
Transfer between Funds	142,671	-142,671	-	-
Net movement in Funds	-156,010	-93,686	-249,696	-686,364
Total Funds Carried Forward	985,053	5,703,467	6,688,520	6,938,216

Income is derived from five principle sources: major donor (patron) gifts; corporate partnerships; grants and trusts; individual and community giving; and non-fundraised income (lettings, catering and income from young people). Apart from the Holiday Activities and Food programme (HAF) and occasional one-off grants, Unitas

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receives no income from local or national government. Particular care is made to properly account for restricted funds.

Expenditure is carefully controlled. Financial processes are in place to ensure that money is only spent according to budget, rigorous records are kept and any overspends are signed off by the Chief Executive or the Board depending on size. Key areas of spend that are kept under particular scrutiny are payroll, energy costs, catering and consumables, maintenance and repair contracts and IT and insurance. Management accounts are produced monthly and available for both the Finance Committee and Trustees to scrutinise.

Investment powers and policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objectives of the Charity. As of 31 March 2024, the Charity does not currently hold any investments. Funds are held in three bank accounts (two with Handelsbanken and one with Charity Bank) and on a fixed-term deposit with Handelsbanken.

Reserves policy

The charity holds reserves to ensure sustainability. The Trustees' policy is to hold between four and nine months' full operating expenditure in reserve, excluding designated and restricted funds, with a target of six months.

As of 31 March 2024, as disclosed in note 18, unrestricted funds were £985,053, of which £253,000 was designated (across two funds – one for maintenance of the building and the second to fund strategic projects as part of the 2023-2026 Strategy). Thus, general funds were £732,053. Unitas is currently operating at less than full capacity (seven sessions a week rather than nine), and as such the projected full operating expenditure for 2024/25 is c. £1.95m. As such, unrestricted funds represent six months' full operating expenditure, and general funds 4.5 months. On the budgeted 2024-25 expenditure, general funds represent 5.5 months. Trustees are therefore satisfied that Unitas' current level of reserves is in line with policy.

Going concern

There are a number of possible challenges to Unitas' ability to continue as a going concern, and the Trustees have carefully considered them all as part of the overall risk management approach. Unitas has a Risk Register that is updated annually and considered by management and by Trustee committees regularly.

On the income side, the two primary sources of funds are donations from the public (especially major donors) and income derived from young people (membership, entrance fees, café and tuck shop income etc). The former is significant larger – by a factor of ten – than the latter. The Trustees have ensured that all major donors are regularly contacted, that any decrease in their giving is flagged up as far in advance as possible, and that all Gift Aid that can be claimed back on their donations is. Sensitivity checks are regularly run to see the effect of losing any particular donor. No one donor gives more than 7% of our total income and our Founder Patron commitment is over three years, so we have plenty of lead in time in order to secure a renewal. We also actively seek new donors through expanding our existing network, reaching out to potential corporate partners and increasingly running events.

In terms of expenditure, all spending is signed off by the Chief Executive (and, if over £5,000, a Trustee). A detailed budget for the year was approved by Trustees in March 2024 for the 2024/25 financial year. Monthly Management Accounts ensure that spending is on track and if not, the relevant department can be questioned about it. Contingency budgets exist for unexpected expenditure. Payroll – the largest single item of expenditure by far – is carefully scrutinised every month and new positions are only ever added with the approval of the Chief Executive. The Finance Committee also monitors spending and holds the professional staff to account. Adequate insurance cover is also in place.

Whilst it is never possible to be certain of the future, to date the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its obligations for the coming financial year.

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Principal funding sources (and fundraising statement)

Unitas is truly fortunate to have the support of a group of Founder Patrons. These are individuals and corporate partners who are willing and able to give at least £25,000 a year for three years. These provide the backbone of our fundraising campaign and our close relationship with them is key to our continued fundraising success. We also receive financial support from some trusts and foundations (often for a specific piece of targeted work), from local community groups who fundraise on our behalf and of individuals who give smaller amounts either regularly or through one off giving. For a charity of Unitas' size, our fundraising costs are low by industry standards and the "return on investment" high; this ensures that Unitas remains an attractive prospect for donors. We held our first ever fundraising Impact Dinner in February 2024, raising over £225,000 for Unitas, the majority from first-time donors.

Unitas Youth Zone seeks to adhere to the codes laid down by the Fundraising Regulator and has received zero complaints regarding our practices. We do not use third-party services to support our fundraising activity.

We provide ongoing training and support for our fundraisers to ensure that individuals are engaged respectfully and with integrity. We do not embark upon mass fundraising campaigns, cold calling or street-based collections.

PLANS FOR FUTURE PERIODS

Work on an organisational strategy for 2023-2026 took place from January-March 2023 and it was approved by Trustees in May 2023. It identifies six areas for strategic development:

- 1) Diverse, creative and inclusive youth work offer in a safe, high-quality facility – we will strengthen our provision with a greater focus on partnerships with local arts, sports and youth work organisations; create a transition programme from Juniors to Seniors; strengthen our Limitless (inclusion) offer; focus heavily on improving the rate of female participation on Seniors; establish Unitas as an Amateur Boxing Club; and begin a satellite provision elsewhere in the Borough
- 2) Clear, vibrant brand and strong local reputation – we will launch a new website; expand our social media presence; cultivate relationships with the local press; re-establish a local residents' forum; invite local dignitaries to all of our events; and build strong professional-to-professional links with Barnet Council
- 3) Increased and diversified fundraising – we will expand our fundraising team; focus on the acquisition of new donors at the mid- to high-value levels; develop a strategy for corporate partnerships; create a giving club; run annual donor recognition events; get commissioned by major public sector bodies to deliver specific streams of work; introduce payroll giving; and run a second crowdfunding campaign in 2024/25
- 4) Recruitment, retention and upskilling of passionate staff and volunteers – we will create a leadership training programme for sessional staff; create a new layer of additional responsibility roles that bridge the gap between the sessional and salaried teams; double our number of active volunteers; and create staff values awards
- 5) Cohesive and dynamic teams with effective leadership – we will do regular skills audits of our Board; run an annual Away Day; effectively succession-plan all Board positions; run annual high-quality line management training; provide the Senior Leadership Team with coaching; strengthen departmental team identities; establish a system of Deputy Club Leads; implement an improved annual appraisal system; and create a culture of feedback across the whole organisation
- 6) Continual focus on young people's needs, voice and potential – we will use the 2021 census and other data to better understand our local population; have an annual calendar of events and activities that showcases the rich diversity of our members; invest significantly in mental health and wellbeing training for staff; strengthen our youth voice with revamped United Youth groups; have at least three Young Leaders cohorts running each year; and appoint a Trustee who is an ex-member

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

PUBLIC BENEFIT AND VOLUNTEERS' CONTRIBUTION

Public Benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high quality borough wide centre facility for young people responds to a clear, on-going demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Unitas Youth Zone will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of the leisure time which consequently will help reduce nuisance and anti social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

Throughout the period all members of the Board of Trustees have made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives. Such contributions were, on average, equal to one full day per calendar month. We also, as mentioned above, benefit enormously from the support of other volunteers as well.

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The Trustees (who are also the Directors of Barnet Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

The Trustees confirm that so far as they are aware, there is no relevant audit information for which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

AUDITORS

Crowe U.K. LLP were appointed as auditors in the year. A resolution to reappoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

S Levy
Trustee

 - 26/9/2024

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE

Opinion

We have audited the financial statements of Barnet Youth Zone (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience, through discussion with the Directors, and from inspection of the Company's board minutes and legal and regulatory correspondence. We discussed the policies and procedures regarding compliance with laws and regulations with the Chief Executive Officer;

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management from relevant parts of the business to understand where management considered there was a susceptibility to fraud. We also considered the potential for management to manage earnings and influence the perceptions of the financial statements.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income through the timing of recognition of income.

Audit procedures performed by the engagement team included:

- Evaluation of the design of controls established to address the risks related to material irregularities in the financial statements; testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to non-routine transactions.
- Evaluation of income recognition policies and any judgements made around income recognition; reviewing the income system for significant deficiencies or susceptibility to fraud;
- Making enquiries of management;
- Review of minutes of board meetings throughout the period;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist (Senior Statutory Auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

3rd Floor

56 Peter St

Manchester

M2 3NQ

Date: 18th October 2024

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	840,593	202,475	1,043,068	1,273,239
Charitable activities	5	248,571	-	248,571	64,209
Other trading activities	6	1,050	-	1,050	1,359
Investments	7	18,105	53	18,158	5,843
Other income	8	87,085	6,208	93,293	79,308
Total income		1,195,404	208,736	1,404,140	1,423,958
Expenditure on:					
Raising funds	9	36,870	648	37,518	6,230
Charitable activities	10	1,457,215	159,103	1,616,318	2,104,092
Total expenditure		1,494,085	159,751	1,653,836	2,110,322
Net (expenditure)/income		(298,681)	48,985	(249,696)	(686,364)
Transfers between funds	18	142,671	(142,671)	-	-
Net movement in funds		(156,010)	(93,686)	(249,696)	(686,364)
Reconciliation of funds:					
Total funds brought forward		1,141,063	5,797,153	6,938,216	7,624,580
Net movement in funds		(156,010)	(93,686)	(249,696)	(686,364)
Total funds carried forward		985,053	5,703,467	6,688,520	6,938,216

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 38 form part of these financial statements.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10445685

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	5,649,694	5,792,363
		<u>5,649,694</u>	<u>5,792,363</u>
Current assets			
Debtors	16	50,458	185,775
Cash at bank and in hand		1,092,196	1,151,558
		<u>1,142,654</u>	<u>1,337,333</u>
Creditors: amounts falling due within one year	17	(103,828)	(191,480)
Net current assets		<u>1,038,826</u>	<u>1,145,853</u>
Total assets less current liabilities		<u>6,688,520</u>	<u>6,938,216</u>
Total net assets		<u><u>6,688,520</u></u>	<u><u>6,938,216</u></u>
Charity funds			
Restricted funds	18	5,703,467	5,797,153
Unrestricted funds	18	985,053	1,141,063
Total funds		<u><u>6,688,520</u></u>	<u><u>6,938,216</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

S Levy
(Chair)



26/9/2024

The notes on pages 20 to 38 form part of these financial statements.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(71,152)	(550,358)
Cash flows from investing activities		
Dividends, interests and rents from investments	18,158	5,843
Proceeds from the sale of tangible fixed assets	-	725
Purchase of intangible assets	(6,368)	(9,777)
Net cash provided by/(used in) investing activities	11,790	(3,209)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(59,362)	(553,567)
Cash and cash equivalents at the beginning of the year	1,151,558	1,705,125
Cash and cash equivalents at the end of the year	1,092,196	1,151,558

The notes on pages 20 to 38 form part of these financial statements

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Barnet Youth Zone is a charitable company limited by guarantee, incorporated in England and Wales. The registered address can be found on the Reference and Administrative Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustee's assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves, which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. Based on the above, the Trustees consider the Charity to be a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold Property	-	over the period to which the lease relates
Motor vehicles	-	33% straight line
Fixtures and fittings	-	33% straight line
Computer equipment	-	33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees have determined that this year there are no significant estimates or judgements.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and Grants	840,593	202,475	1,043,068

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations and Grants	1,221,353	51,886	1,273,239

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Young People	51,718	51,718
Fundraising Dinner	196,853	196,853
	<u>248,571</u>	<u>248,571</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Income from charitable activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Young People	64,209	64,209

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Sale of Goods	1,050	1,050

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sale of Goods	1,359	1,359

7. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Bank Interest	18,105	53	18,158

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank Interest	5,843	5,843

8. Other incoming resources

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Other income	2,854	-	2,854
Catering Income	41,034	-	41,034
Room/Facility Hire	43,197	6,208	49,405
	<u>87,085</u>	<u>6,208</u>	<u>93,293</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Catering Income	52,321	52,321
Room/Facility Hire	26,987	26,987
	<u>79,308</u>	<u>79,308</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fundraising Costs	36,870	648	37,518

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising Costs	6,230	6,230

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Young People	1,457,215	159,103	1,616,318

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Young People	1,997,195	106,897	2,104,092

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Young People	1,233,020	383,298	1,616,318

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Young People	1,654,597	449,495	2,104,092

Analysis of direct costs

	Young People 2024 £	Total funds 2024 £
Staff costs	1,090,990	1,090,990
Depreciation	19,901	19,901
Other Staffing Costs	36,568	36,568
Delivery Costs	85,561	85,561
	1,233,020	1,233,020

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Young People 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	1,250,001	1,250,001
Depreciation	70,769	70,769
Other Staffing Costs	50,778	50,778
Delivery Costs	283,049	283,049
	<u>1,654,597</u>	<u>1,654,597</u>

Analysis of support costs

	Young People 2024 £	Total funds 2024 £
Depreciation	129,138	129,138
Management Costs	136,117	136,117
Premises Costs	118,043	118,043
	<u>383,298</u>	<u>383,298</u>

	<i>Young People 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	129,843	129,843
Management Costs	170,823	170,823
Premises Costs	148,829	148,829
	<u>449,495</u>	<u>449,495</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,000	6,110
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	1,320	1,200
	<u>1,320</u>	<u>1,200</u>

13. Staff costs

	2024 £	2023 £
Wages and salaries	1,013,842	1,160,281
Social security costs	62,420	73,448
Contribution to defined contribution pension schemes	14,728	16,272
	<u>1,090,990</u>	<u>1,250,001</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Youth Zone	98	99
	<u>98</u>	<u>99</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

The aggregate remuneration of the Key Management Personnel, which comprises of the Chief Executive, Head of HR and Operations, Head of Youth Work and Director of Fundraising, totalled £210,535 (2023: £178,236). The current reporting period is the first year in which these roles have been in effect for the full year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	6,218,530	24,950	224,903	80,642	6,549,025
Additions	-	-	3,557	2,811	6,368
At 31 March 2024	6,218,530	24,950	228,460	83,453	6,555,393
Depreciation					
At 1 April 2023	460,483	14,553	208,965	72,661	756,662
Charge for the year	124,370	8,316	11,584	4,767	149,037
At 31 March 2024	584,853	22,869	220,549	77,428	905,699
Net book value					
At 31 March 2024	5,633,677	2,081	7,911	6,025	5,649,694
At 31 March 2023	5,758,047	10,397	15,938	7,981	5,792,363

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	43,480	26,279
Prepayments and accrued income	6,978	159,496
	50,458	185,775

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17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,033	42,019
Other taxation and social security	27,090	34,855
Other creditors	69,495	89,567
Accruals and deferred income	(6,790)	25,039
	<u>103,828</u>	<u>191,480</u>

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NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Building fund	150,000	-	(47,000)	-	103,000
Strategic projects	-	-	-	150,000	150,000
	<u>150,000</u>	<u>-</u>	<u>(47,000)</u>	<u>150,000</u>	<u>253,000</u>
General funds					
General Funds	<u>991,063</u>	<u>1,195,404</u>	<u>(1,447,085)</u>	<u>(7,329)</u>	<u>732,053</u>
Total Unrestricted funds	<u>1,141,063</u>	<u>1,195,404</u>	<u>(1,494,085)</u>	<u>142,671</u>	<u>985,053</u>
Restricted funds					
Fixed assets	5,792,364	-	-	(142,671)	5,649,693
Hobson Charity	-	5,000	(5,000)	-	-
Jack Petchey - Achievement Awards	8,495	2,700	(5,365)	-	5,830
London Youth - Youthful Warriors Project	-	4,000	(4,000)	-	-
Sony Music Project	-	340	(340)	-	-
Culture of Health	(1,472)	9,647	(8,175)	-	-
Burberry - Holiday Club Project	(1,292)	2,500	(1,208)	-	-
FiredUp4-Pottery Kiln (Arts & Crafts)	(942)	3,458	(2,516)	-	-
OnSide - Struggling households	-	648	(648)	-	-
Israeli Families	-	6,208	(6,208)	-	-
Sony Music Project 23/24	-	36,200	(18,100)	-	18,100
OnSide - Burberry Inspire Project	-	17,500	(17,500)	-	-
The National Lottery Community Fund	-	72,803	(72,803)	-	-
OnSide - Impact Fund Phase 2	-	41,384	(8,315)	-	33,069
Baily Thomas Charitable Trust	-	5,000	(5,000)	-	-

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
ABC - Boxing project	-	989	(4,214)	-	(3,225)
Jamie MOF cooking course - Training Kitchen	-	359	(359)	-	-
	<u>5,797,153</u>	<u>208,736</u>	<u>(159,751)</u>	<u>(142,671)</u>	<u>5,703,467</u>
Total of funds	<u><u>6,938,216</u></u>	<u><u>1,404,140</u></u>	<u><u>(1,653,836)</u></u>	<u><u>-</u></u>	<u><u>6,688,520</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Statement of funds (continued)

Restricted Funds

Hobson Charity – grant received towards our increased energy costs during the cost-of-living crisis

Jack Petchey Achievement Awards – awards to outstanding members of the Youth Zone in payments of £300. The young person is able to decide how best to spend the funds on resources for the benefit of the Youth Zone

London Youth – Youthful Warriors Project – grant received towards the costs of a female empowerment project run by one of our youth workers

Sony Music Project – the final payment for the previous round of the Sony Music Project, that ran in 2022/23 (the renewed funding is below)

Culture of Health – funding provided via OnSide from three foundations to support a series of projects within the Youth Zone around young people's physical and mental health

Burberry – Holiday Club Project – funding provided via OnSide from Burberry to support two projects connected to our Holiday Club

FiredUp4 – Pottery Kiln (Arts & Crafts) – funding to build the necessary infrastructure to start a clay and pottery provision, and to fund some of the staffing costs associated with it

OnSide – Struggling households – funding provided via OnSide to provide necessities (eg toiletries and sanitary products) to families of our members who are struggling financially

Israeli families – funding for a project in 2023 to provide daytime activities to a group of Israeli families who were unable to return to Israel for a period after 7 October 2023

Sony Music 23/24 - funding to support one-to-one work between music specialist youth workers and young people with a talent for music (vocals, instruments or music recording and production), culminating in a showcase event in summer 2024

OnSide – Burberry Inspire Project – funding provided via OnSide from Burberry to support three arts projects

The National Lottery Community Fund – funding provided by DCMS via the National Lottery to support increased costs we incurred due to the cost-of-living crisis

OnSide – Impact Fund Phase 2 – funding from the OnSide Foundation Impact Fund to support the employment costs of two fundraising staff

Baily Thomas Charitable Trust – funding to support our inclusion (SEND) provision

ABC – Boxing project – our England Boxing-affiliated Amateur Boxing Club

Jamie MOF cooking course – Training Kitchen – a specific project in our Training Kitchen to teach young people to cook in partnership with the Jamie Oliver Ministry of Food programme

Designated Funds

We have two designated funds. The first has been created specifically for maintaining the facility of the Charity. The second will specifically be allocated to new projects arising out of our 2023-2026 Strategy.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	150,000	-	-	-	150,000
General funds					
General Funds	1,409,213	1,372,072	(2,003,425)	213,203	991,063
Total Unrestricted funds	1,559,213	1,372,072	(2,003,425)	213,203	1,141,063
Restricted funds					
Fixed assets	6,005,567	-	-	(213,203)	5,792,364
Hobson Charity	5,522	-	(5,522)	-	-
Jack Petchey - Achievement Awards	8,647	8,100	(8,252)	-	8,495
London Youth - Youthful Warriors Project	17,457	19,479	(36,936)	-	-
Sony Music Project	28,174	-	(28,174)	-	-
Culture of Health	-	16,807	(18,279)	-	(1,472)
Burberry - Holiday Club Project	-	7,500	(8,792)	-	(1,292)
FiredUp4-Pottery Kiln (Arts & Crafts)	-	-	(942)	-	(942)
	6,065,367	51,886	(106,897)	(213,203)	5,797,153
Total of funds	7,624,580	1,423,958	(2,110,322)	-	6,938,216

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	5,649,694	-	5,649,694
Current assets	1,142,654	-	1,142,654
Creditors due within one year	(103,828)	-	(103,828)
Difference	(5,703,467)	5,703,467	-
Total	985,053	5,703,467	6,688,520

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	5,792,363	5,792,363
Current assets	1,332,543	4,790	1,337,333
Creditors due within one year	(191,480)	-	(191,480)
Total	1,141,063	5,797,153	6,938,216

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(249,696)	(686,364)
Adjustments for:		
Depreciation charges	149,037	200,611
Dividends, interests and rents from investments	(18,158)	(5,843)
Loss on the sale of fixed assets	-	186
(Increase)/Decrease in debtors	135,317	(65,255)
Increase/(Decrease) in creditors	(87,652)	11,096
Net cash used in operating activities	(71,152)	(545,569)

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,092,196	1,151,558
Total cash and cash equivalents	1,092,196	1,151,558

22. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,151,558	(59,362)	1,092,196
	1,151,558	(59,362)	1,092,196

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £14,728 (2023: £16,272).

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24. Related party transactions

During the year the charity purchased Staff Uniforms from Regatta, a company in which a Trustee is director. The transaction was £1,620 (2023: £4,579). No amount was owed as at 31 March 2024 (2023: £Nil).