

Registered number: 10445685
Charity number: 1173239

BARNET YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BARNET YOUTH ZONE
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	O Alabi (appointed 26 November 2020) J Allen K Black F Byers (appointed 12 April 2021) N Hammond J Lerner Lord J Mendelsohn K Morley (appointed 26 November 2020) K Shah I Rapp (resigned 12 April 2021) G Malton (appointed 7 July 2021)
Company registered number	10445685
Charity registered number	1173239
Registered office	76 Montrose Avenue Edgware HA8 0DT
Independent auditor	Crowe U.K. LLP 3rd Floor The Lexicon Mount Street Manchester M2 5NT
Bankers	Handelsbanken Hygeia Building 66 College Road Harrow HA1 1BE

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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The chairman presents his statement for the year.

We began the year with the UK just beginning to exit the third national COVID-19 lockdown and are ending it, thankfully, with no legal restrictions and much reduced guidance on what we can and cannot do as a Youth Zone. The pandemic has been, for us all as individuals and for Unitas as an organisation, a difficult journey, not least because it has not been linear. The re-imposition of isolation for close contacts at the end of 2021 in response to the rise of the Omicron variant, for instance, reminded us all that, despite a relatively quiet summer and autumn, the pandemic was not over. But it is fair to say that we enter the new financial year reasonably confident that something approaching normality has returned.

Organisationally, I am pleased to say that Unitas has made significant strides this year. We began it with an Interim Chief Executive, Phil Marsh, who was seconded to us from OnSide. I cannot thank Phil and OnSide enough for their support; Phil has been a youth worker for decades and brought much-needed rigour, energy and structure to Unitas. Over the summer we went out to advert for a permanent Chief Executive and after a thorough process we appointed Robin Moss, who had just spent almost a decade at a major national youth and education charity. Robin is also a local resident and therefore Unitas' community is his community. His employment began in August with a month "on the road" visiting the other OnSide youth zones before working with Phil from September onwards. Phil's secondment with Unitas ended in early 2022; he will always be a part of the Unitas story.

Very sadly, over the 2021 May bank holiday weekend, a young man was killed outside Unitas. Whilst neither he nor his attacker were members of Unitas, the physical location of the assault and the ensuing police investigation meant that we had to close the youth zone for a few days. Our staff also were first on the scene and administered first aid. This was a traumatic experience for all involved (counselling was offered to the staff) and reminded us all of the importance of safety, security and proper staff training. It also highlighted the vital importance of Unitas' mission as part of broader society. The streets are not always safe for young people, and the fact that this terrible act happened in broad daylight brings home the value but also challenge of our work.

The activities of the youth zone, some of which are detailed below, are inspiring. Every day the building throngs with life over a thousand young people a week come through our doors. Every session there is so much on offer – sports, climbing, arts and crafts, performing arts, music, enterprise and employability, mentoring, cooking, gardening and much more. The work to include young people with additional needs – both as part of our mainstream sessions and on the Sunday #Limitless SEND-only sessions – is particularly important. And the regular diet of special events at the youth zone (everything from themed nights to giant inflatables to youth boxing shows to music and dance performances and much more) keeps the offer fresh and inviting. On behalf of the Trustees, I thank the staff (paid and voluntary) for their dedication, creativity and hard work that truly goes "above and beyond". We were honoured to host a visit by Dame Rachel de Souza, the Children's Commissioner for England, in January 2022, who made a point of highlighting the amazing work done by the staff.

Our fundraising this year, whilst not as high as 2020/21 (when we benefited from the government's "Community Match Challenge"), was still impressive given the restrictions for many months on having donors visit the building. In November 2021 we held two Patrons' Impact Receptions, our first in-person fundraisers for more than a year and a half. Unitas receives no local or national government funding and as such our donors are vital to our ability to continue doing what we do. I cannot thank them enough for their generosity and support for Unitas, especially during a period when even visiting the building was at times impossible. As we mature as an organisation, we are also seeking to diversify our sources of income to include more trusts and foundations, corporates and an increased focus on the local community. This will ensure that Unitas can continue to thrive in a sustainable way for the foreseeable future. Finally, in April 2022 (just after the end of this financial year), our Head of Fundraising and Communications Kayleigh McDougall left Unitas to take up a senior role elsewhere; we wish her the very best.

Unitas' impact, less than three years after opening, is already evident. Young people who come to Unitas report increased confidence, resilience and higher aspirations for their futures. They feel healthier and make more friends. They understand the importance of safe and positive relationships and have greater tolerance for

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CHAIRMAN'S STATEMENT (CONTINUED)
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difference. And most of all, they feel that they have someone to talk to when times are tough. Youth work is transformative for many young people and Unitas has rapidly become a major source of support for many hundreds of young people who otherwise would really struggle. The media's coverage of young people is often framed negatively – the problems they bring or the challenges they face. At Unitas, we see young people as having infinite potential. It is our job to facilitate a space where they can truly flourish.

So much else of what the Unitas team does is less visible but no less important. From keeping the building clean and in excellent condition, to ensuring full compliance with relevant regulation, to operating a smooth and effective finance system, to providing high-quality training opportunities for our staff, to ensuring our social media presence is regular, youth-focused and responsive, to a hundred other aspects of daily life at Unitas, these are what keeps the organisation ticking along. As we enter 2022/23, I am confident that Unitas can not only get back to where it was before the pandemic but reach even greater heights.

Finally, I want to thank my Board of Trustees for their hard work, engagement and oversight. They give of their time freely and they ensure that governance is robust. Unitas is lucky to have their talents at its disposal and I am enormously appreciative.



Keith Black
Chair, Company Director and Trustee
Date: 22/09/22

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees presented their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND ACTIVITIES

Objectives and aims

Unitas Youth Zone is a youth charity, based in Burnt Oak in the London Borough of Barnet, whose vision is to unite young people to help them fulfil their potential. Based at a state-of-the-art facility and staffed by a large and diverse team of youth workers, we offer 20+ activities every day of the week. We are a universal provision, open to all young people from the ages of 8-19 (and up to 25 for young people with additional needs), funded primarily through philanthropic gifts from generous individual donors and private-sector companies. Financial accessibility is at the heart of what we do – membership for a year is £5, entrance each session (with access to all activities included in that) is 50p and a delicious, nutritious hot meal is £1. Young people who cannot afford these costs are provided with them for free.

A registered charity, we opened in June 2019. We are part of the OnSide network of youth zones. Whilst all independent organisations, the network brings us together through a shared "DNA" and mutual support. OnSide has been building 21st Century youth facilities across the UK for over a decade, based upon the hugely-successful Bolton Lads and Girls Club model – an organisation established 125 years ago.

We provide young people with "somewhere to go, something to do and someone to talk to". We are indebted to Barnet Council and our original capital funders for providing us with our amazing building, and our Founder Patrons and other donors who contribute each year to our running costs. Stewardship of these donors is a major activity of our fundraising team, to ensure that they feel engaged in the life of the youth zone and hopefully will continue to give.

We deliver a range of exciting activity based programmes that challenge, stimulate, and provide new opportunities for young people. Our facilities include a dedicated arts space, a climbing wall, a gym and fitness suite, a recreation space, a boxing studio, a sensory room, a wellbeing room, an enterprise and employability room, a rooftop outdoor 4G pitch, a full-sized sports hall, a performing arts studio, a café, a training kitchen, as well as music, recording studio and multimedia spaces. Young people of all ages are able to contribute to the future of the youth zone via our "United Youth" groups, and young people over 16 can train as a "Young Leader" and volunteer as leaders on our Junior (8-12 year olds) sessions.

We are staffed by a mixture of paid employees and volunteers. At any one time, our total workforce is over 100, making us a significant local employer. In 2021/22, we reached a significant milestone: we appointed to a full-time position someone who had started their Unitas journey as a young person.

Unitas is represented in the key local and sectoral roundtables and organisations, and aims to be a positive force in the life of our local community. We let the building out on both a commercial and reduced-rate or free basis, depending on the group. We are proud that the Mayor of Barnet for 2021/22, Cllr Alison Cornelius, has indicated to us that we will be the beneficiary of her end-of-mayoralty fundraising event in mid-2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Unitas is a company limited by guarantee without share capital and are registered under the Companies Act 1985, registration number 10445685. The company is governed by its Memorandum and Articles of Association dated 25 October 2016. Management of the company is rested with the codirectors, it is a charity and was registered with the Charity Commission on 1 June 2017.

In the event of winding up, the present members and those who have ceased to be members in the previous year

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will the guarantee the liabilities of the company only up to a sum of £10 each.

Recruitment and appointment of trustees

The first directors were subscribers to the Memorandum and notified to Companies' House as the first directors of the charity. A person appointed as a director thereupon becomes a member of the charity and directors who ceased to hold office for any reason, they cease to be a member of the charity. Directors have the power to appoint by ordinary resolution, any person to be a director who is willing to act as such. New directors will be recruited according to the needs of the charity and suitability of possible candidates and unanimous approval of existing directors would lead to their appointment.

The Memorandum and Articles of association states that the number of members (directors) shall have not be less than three. At the first Annual General Meeting all directors must retire and seek re election. At each subsequent Annual General Meeting, one third of the directors are required to retire by rotation and seek reappointment if they wish to continue. At the Annual General Meeting in 2021, one third of the current directors sought re-election and all were re-elected.

Full details of the rules are contained in the company's Memorandum of Articles of Association, dated on the incorporation on 25 October 2016 which may be inspected at the unit as the registered office.

Trustees' induction and training

The induction of new Trustees may commence ahead of formal appointment which is subject to the satisfactory completion of the vetting process. Potential candidates are provided with various Charity Commission guidance (including Safeguarding, and the Essential Trustee guidance) and a copy of the Memorandum & Articles of Association.

Following appointment, new trustees are provided with a comprehensive induction to the Unitas Youth Zone through the provision of in house training. The induction process also includes support from OnSide, who have produced comprehensive guide for Trustees of youth zones. New trustees also participate in comprehensive handover meetings with relevant members of staff.

Organisational structure

Unitas Youth Zone is governed by the trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the organisation and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet formally six times a year and may delegate the implementation of the decisions and day to day operations of the organisation to senior management or any employee of the charity, person or committee as they see fit. Any committee must include at least one trustee. The trustee board is independent from management.

Decisions are determined by a simple majority vote. In the case of an equality of votes the chairman of the meeting has the casting vote.

There are currently five sub-committees of the Board: Finance Committee; Delivery Committee; Health and Safety Committee; Investment Committee; and Pay and Remuneration Committee. The first three of these meet approximately every two months; the Investment Committee meets quarterly; and the Pay and Remuneration Committee meets twice a year.

Related parties

None of our trustees receive remuneration or other benefits from the work with the charity. Any connection between the trustees or senior manager of the charity with a connected party (including donors, suppliers, and staff) must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. All related party transactions are disclosed in note 17 of the financial statement

Pay policy

The Directors, who are the charities trustees and the senior management team and the key management

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personnel, are in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely and no directors receive remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 17 of the accounts.

The pay of the full staff team is reviewed annually. Staff paid hourly (mostly sessional staff, but also cleaning and some reception, facilities and catering staff) are paid the London Living Wage (adjusted each year in April). It is the aim of Unitas that salaried staff will receive an annual pay rise to take account of cost of living increases, but depending on the financial health of the organisation this may not always be possible. Other pay increases are for changes of role or responsibilities. The directors benchmark against other similar charities in the voluntary sector as well as across all the Youth Zone network. All changes to pay and remuneration are formally approved by the Pay and Remuneration Committee.

Risk management and COVID 19

The trustees have considered the major risks to which the charity is exposed. A new organisational Risk Register was adopted in March 2022 and each identified risk is assessed every six months by either the Board or a sub-committee. Day-to-day risk management is delegated to the Chief Executive and senior leadership team. Over the course of 2020/21, COVID-19 infection control measures were implemented and lifted on several occasions; Unitas always took a cautious approach to lifting measures but also sought to provide the maximal service provision possible for young people. Key fundraising risks include the reliance on our Founder Patrons for a large proportion of our income; this is mitigated by carefully-planned stewardship and by increasing diversification of our income streams. The appointment in autumn 2021 of a Corporate and Community Fundraiser has been important in this respect. Finally, a Financial Due Diligence policy was approved in March 2022 to ensure that any future large donations, especially from funding sources not known to Unitas, are properly investigated before being accepted.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The key charitable activity of Unitas Youth Zone is our daily sessional provision. We are open seven days a week throughout the year. Each week, we run three sessions (12 hours in total) for Juniors (age 8-12 years old), five sessions (27 hours in total) for Seniors (age 13-19 years old and up to 25 for those with additional needs) and one session (four hours in total) solely for young people with additional needs (age 8-25) and their parents/carers. This 43 hour a week core provision (over 2,000 hours a year) is supplemented by extra daytime sessions during the 13 weeks a year of school holidays – in 2021/22, this amounted to an extra 496 hours. Therefore Unitas' youth provision, even excluding some lockdown-specific online programming, running a food and clothes bank for the local community, offering our space during the day at a reduced or no cost to local community groups and other forms of charitable activity, amounted to more than 2,500 hours during 2021/22. (For comparison, most schools in the UK are open for young people for closer to 1,500 hours a year.)

As restrictions lifted over the course of the year, we were able to return our provision back to universal access – in other words, removing the caps on group sizes and the number of young people in the building, removing the need to pre-book and not having to restrict entry to only those defined as children of key workers or otherwise vulnerable. From summer 2021, with a few short exceptions, we were fully open and remained so for the rest of the financial year. During the Omicron wave of the pandemic in December 2021/January 2022 we had many staff either off sick or having to self-isolate due to being close contacts but, due to careful infection control and monitoring of where young people had been in the building, we were able to remain well-enough staffed to stay open throughout. We were proud to not have to close for a single day due to COVID-19 over the winter.

Attendances varied over the year. Sometimes they were constrained by government or National Youth Agency guidance and we saw reduced numbers in autumn 2021 as schools re-opened. By the end of the year, though, participation was strong again – regularly 750-1,000 visits a week (more during the school holidays). In total, from 1 April 2021 to 31 March 2022, 31,709 visits were recorded to Unitas (and average of more than 85 a day). Almost 3,000 young people started or renewed their membership to Unitas in this period too; and 44% of our membership receive Free School Meals (this compares to 14% of all young people in Barnet). Unitas' strategy is

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to be reaching at least 4,000 visits a month and more than 50,000 a year; we are confident that in 2022/23 we will reach this.

As the year progressed, we were also able to host more external visitors. Highlights included the aforementioned visit of the Children's Commissioner for England in January 2021, a poignant ceremony on Mitzvah Day in November 2021 to plant three trees in our outside recreation area as part of a Borough-wide initiative to remember those lives lost in the pandemic (more than a thousand in Barnet alone), a number of delegations from local authorities across the UK looking to possibly set up their own youth zones and the Mayor of Barnet, who visited one of our Sunday morning sessions in November 2021.

Our young people are a constant source of inspiration and pride. Since the summer, a group of seven have been learning skiing/snowboarding through the support of OnSide and a charity called Snow Camp. They have been so enthusiastic about this that they have taken the "Excel" course and are working towards qualifications as ski/snowboard instructors. We have other young people who have produced films, three currently at music/film schools directly because of their time spent at Unitas and others pursuing youth work qualifications so they can give back to young people what they have been fortunate enough through Unitas to themselves receive. We now also have a number of sessional staff who were themselves young people at Unitas, and as mentioned above one full-time member of staff.

Unitas benefits, in addition to paid employees, from volunteers. They play a range of roles within the youth zone – from facilities and reception to working "on session" with young people directly. The number of volunteers declined during the pandemic but is beginning to rise again; by the end of the financial year, we had 11 regular volunteers who gave 245 hours a month (equivalent to £2,707 a month of saved wages), with another eight in the induction process. We hope to have over 30 by the end of 2022/23. We have also inaugurated a "Volunteer of the Year" award to recognise their achievements. For 2021, it was awarded jointly to Carol McNamara and Versha Pindoria – we are enormously grateful to both of them, and to all of our volunteers, for everything they contribute to Unitas. Of course, in addition to these volunteers, all of our Trustees are volunteers, and they provide untold hours of support to Unitas entirely free of charge.

Unitas has marked the key cultural and religious festivals of the year and continues to provide a safe space for exploring young people's many identities. Pride Week and Black History Month also provide opportunities for education and celebration. Unitas' membership is extremely diverse – there is no one ethnic group with even close to a majority, and Black, Asian and Minority Ethnic groups (sometimes called BAME) represent 75%-80% of attendees. Our staff is similarly diverse. Compulsory unconscious bias training was rolled out for all staff in late-2021 to ensure awareness of potential prejudice is raised.

FINANCIAL REVIEW

Summary financial review

Financial performance in 2021/22, in light of the impact of Covid 19, presented a challenging fundraising landscape at first but one that was overcome due to the fact the charity continued to remain agile, engage patrons and continues to diversify income through new streams such as Trusts, Grants and Foundations and community fundraising. This was reflected in the financial performance of the Youth Zone with income falling to £1,312,318 and a decrease of 17% in unrestricted reserves from £1,880,556 to £1,559,213.

A summary of the income and expenditure for the year ended 31 March 2022 is as follows:

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	Unrestricted Funds 2021-22 £	Restricted Funds 2021-22 £	Total Funds 2021-22 £	<i>Total Funds 2020-21 £</i>
Total Income	1,218,714	93,604	1,312,318	2,089,775
Total Expenditure	1,540,057	149,834	1,689,891	1,339,899
Net Income/(Expenditure)	- 321,343	- 56,230	- 377,573	749,876
Transfer between Funds	-	-	-	-
Net Movement in Funds	- 321,343	- 56,230	- 377,573	749,876
Total Funds Carried Forward	1,559,213	6,065,367	7,624,580	8,002,153

Funding for the ongoing operating costs of the Youth Zone is primarily derived from Founder Patrons who typically pledge 3 or 4 years of funding and we communicate with this key pool of donors on a regular basis to ensure they are informed and engaged as to the impact of the Charity. Other potential supporters are regularly sought and engaged with and, along with Grants and Trusts, venue hire and digital fundraising, are income areas that will be developed over the coming year to support the Charity to diversify its income portfolio. Other income is derived from young membership fees, session fees and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people.

Investment powers and policy

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objectives of the Charity. As of 31 March 2022, the Charity does not currently hold any investments other than cash on deposit with Handelsbanken plc, though an Investment Policy was passed by Trustees in January 2022 that will allow, probably by summer 2022, for part of the reserve to be invested to generate a return.

Reserves policy

In order to ensure continued sustainability, Unitas retains cash reserves. These are held in two bank accounts – the bulk (£1,638,903 as of 31 March 2022) in a revenue account and a smaller amount (£66,102 as of 31 March 2022) in a capital account. Combined, these provide more than a year's operating expenditure. The Trustees consider this more than adequate for the needs of the charity and as such are looking to invest approximately half of this reserve to generate a return and hence help protect the reserve from inflation. The policy of the charity will remain, though, to hold six months' operating expenditure in cash.

Charity reserves are reported monthly to the Board through the Management Accounts, and Trustees are carefully monitoring income, expenditure and the level of unrestricted reserves.

At 31st March 2022 the Charity had free reserves of £1,559,213 which provide 12.5 months cover for core running costs. A proportion of funds raised from the private sector against the DCMS Community Match Challenge project was 'matched' in 2020/21 are held within the unrestricted reserves. There is an expectation that the Charity will spend this within the next financial period. The free reserves figure is after allowing for the designated fund of £150,000.

A further sum of £6,065,367 (including the fixed assets) was carried forward as restricted reserves to be spent as specified by the donors. The total funds of the Charity at the year end were £7,624,580. On this basis, the Trustees are of the view that the Charity is a going concern because it continues to be able to meet its obligations as they fall due.

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Going concern

There are a number possible challenges to Unitas' ability to continue as a going concern, and the Trustees have carefully considered them all as part of the overall risk management approach.

On the income side, the two primary sources of funds are donations from the public (especially major donors) and income derived from young people (membership, entrance fees, café and tuck shop income etc). The former is significant larger – by a factor of ten – than the latter. The Trustees have ensured that all major donors are regularly contacted, that any decrease in their giving is flagged up as far in advance as possible, and that all gift aid that can be claimed back on their donations is. Sensitivity checks are regularly run to see the effect of losing any particular donor. No one donor gives more than 7% of our total income and our Founder Patron commitment is over three years, so we have plenty of lead-in time in order to secure a renewal. We also actively seek new donors through expanding our existing network, reaching out to potential corporate partners and increasingly running events. In terms of income from young people, this was hit hard by the pandemic but, as attendances recover, so will the income.

In terms of expenditure, all spending is signed off by the Chief Executive (and, if over £2,000, a Trustee). A budget framework was in place for 2021/22, and a more detailed budget agreed by Trustees in March 2022 for the 2022/23 financial year. Monthly Management Accounts ensure that spending is on track and if not, the relevant department can be questioned about it. Contingency budgets exist for unexpected expenditure. Payroll – the largest single item of expenditure by far – is carefully scrutinised every month and new positions are only ever added with the approval of the Chief Executive. The Finance Committee also monitors spending and holds the professional staff to account. Adequate insurance cover is also in place.

Whilst it is never possible to be certain of the future, to date the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its obligations for the coming financial year.

Principal funding sources (and fundraising statement)

Unitas is truly fortunate to have the support of a group of Founder Patrons. These are individuals and corporate partners who are willing and able to give at least £25,000 a year for three years. These provide the backbone of our fundraising campaign and our close relationship with them is key to our continued fundraising success. We also receive financial support from some trusts and foundations (often for specific piece of targeted work), from local community groups who fundraise on our behalf and of individuals who give smaller amounts either regularly or through one-off giving. For a charity of Unitas' size, our fundraising costs are low by industry standards and the "return on investment" high; this ensures that Unitas remains an attractive prospect for donors.

Unitas Youth Zone seeks to adhere to the codes laid down by the Fundraising Regulator and has received zero complaints regarding our practices. We do not use 3rd party services to support our fundraising activity.

We provide ongoing training and support for our fundraisers to ensure that individuals are engaged respectfully and with integrity. We do not embark upon mass fundraising campaigns, cold calling or street based collections.

PLANS FOR FUTURE PERIODS

As the pandemic recedes (all being well), Unitas' future planning is focused in five main areas:

- 1) Fundraising and Communications – we will be strengthening these two vital functions. We are currently out to advert for a Head of Fundraising and our aim is to build a team and a fundraising strategy that can, in the medium term, raise £2m a year to fund our future expansion. We are investing in a Communications Officer role to bolster our social media presence and free up our Communications Manager's time to focus on supporting the Fundraising team, on developing a new website and on other strategically-important projects such as increasing our building hire income stream
- 2) Targeted Projects – we currently have three targeted projects (all externally-funded) that operate alongside and complementing our core offer. These are: a mentoring programme; a music and music production

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one-to-one support programme; and a "Culture of Health" programme that aims to improve young people's health and wellbeing. We have just received funding for a clay/pottery programme to start in autumn 2022. We will be seeking other similar programmes that are more specialist in nature but that provide even more opportunities for our members

3) Female Participation – our Seniors (age 13+) attendances are skewed considerably towards those who identify as male. There are many potential causes of this and the team are actively working on a range of initiatives to tackle them. As a universal provision, our aspiration is for all young people to feel comfortable coming to Unitas, and reaching 50% female attendances is our aim

4) Partnership Work and Satellite – Barnet and more broadly North London is blessed with a vibrant youth sector. Unitas is committed, where appropriate, to working in partnership with the sector, both to bring their activities and young people into Unitas and, if for mutual benefit, to run joint activities and initiatives. As members of the Young Barnet Foundation, we seek to engage constructively and creatively with the local community. We would also in due course aim to operate Unitas programming in other sites across the borough. A first step currently being actively considered is to run some holiday club activities in partnership with a community centre in the east of Barnet

5) Monitoring and Evaluation – although we have an excellent database/CRM system and do monitoring and evaluation activity on some projects, we would like to significantly expand the breadth, depth and frequency. This will allow us to not only better quantify our impact but also plan our provision and allocation of resources in a more data-led and strategic manner

PUBLIC BENEFIT AND VOLUNTEERS' CONTRIBUTION

Public Benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high quality borough wide centre facility for young people responds to a clear, on-going demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Unitas Youth Zone will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of the leisure time which consequently will help reduce nuisance and anti social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

Throughout the period all members of the Board of Trustees have made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives. Such contributions were, on average, equal to one full day per calendar month. We also, as mentioned above, benefit enormously from the support of other volunteers as well.

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The Trustees (who are also the Directors of Barnet Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable

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company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are taking reasonable steps for the prevention and detection of fraud and other irregularities.

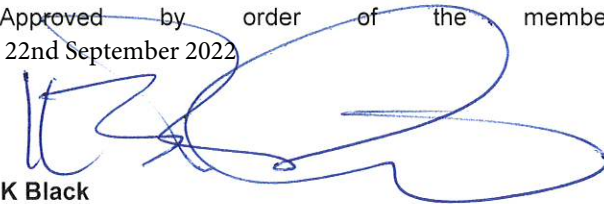
STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

The Trustees confirm that so far as they are aware, there is no relevant audit information for which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

Crowe U.K. LLP were appointed as auditors in the year. A resolution to reappoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on
22nd September 2022 and signed on their behalf by:


K Black
Trustee

BARNET YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE

Opinion

We have audited the financial statements of Barnet Youth Zone (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BARNET YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BARNET YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Directors and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals and reviewing accounting estimates for biases. Our audit approach for income was to being our testing from source documentation such as grant agreements, the membership database and session attendance registers.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial

BARNET YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist (senior statutory auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

3rd Floor

The Lexicon

Mount Street

Manchester

M2 5NT

Date: 4th October 2022

BARNET YOUTH ZONE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	5	1,124,547	93,604	1,218,151	1,931,496
Charitable activities	6	43,081	-	43,081	6,823
Other trading activities	7	565	-	565	308
Investments	8	835	-	835	270
Other income	9	49,686	-	49,686	150,878
Total income		1,218,714	93,604	1,312,318	2,089,775
Expenditure on:					
Raising funds	10	11,262	-	11,262	2,933
Charitable activities	11	1,528,795	149,834	1,678,629	1,336,966
Total expenditure		1,540,057	149,834	1,689,891	1,339,899
Net movement in funds		(321,343)	(56,230)	(377,573)	749,876
Reconciliation of funds:					
Total funds brought forward		1,880,556	6,121,597	8,002,153	7,252,277
Net movement in funds		(321,343)	(56,230)	(377,573)	749,876
Total funds carried forward		1,559,213	6,065,367	7,624,580	8,002,153

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 34 form part of these financial statements.

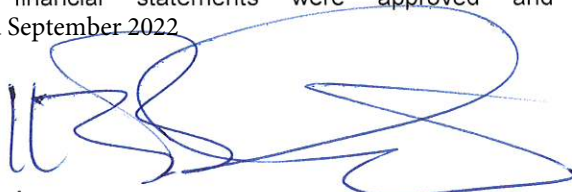
BARNET YOUTH ZONE
(A company limited by guarantee)
REGISTERED NUMBER: 10445685

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	5,984,108	6,142,513
		<u>5,984,108</u>	<u>6,142,513</u>
Current assets			
Debtors	17	120,520	76,532
Cash at bank and in hand		1,705,125	1,998,893
		<u>1,825,645</u>	<u>2,075,425</u>
Creditors: amounts falling due within one year	18	(185,173)	(215,785)
Net current assets		<u>1,640,472</u>	<u>1,859,640</u>
Total assets less current liabilities		<u>7,624,580</u>	<u>8,002,153</u>
Net assets excluding pension asset		<u>7,624,580</u>	<u>8,002,153</u>
Total net assets		<u><u>7,624,580</u></u>	<u><u>8,002,153</u></u>
Charity funds			
Restricted funds	19	6,065,367	6,121,597
Unrestricted funds	19	1,559,213	1,880,556
Total funds		<u><u>7,624,580</u></u>	<u><u>8,002,153</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 22nd September 2022 and signed on their behalf by:



K Black
Chair

The notes on pages 19 to 34 form part of these financial statements.

BARNET YOUTH ZONE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	21	(226,940)	959,277
Cash flows from investing activities			
Dividends, interests and rents from investments		835	270
Purchase of tangible fixed assets		(67,663)	(162,616)
Net cash used in investing activities		(66,828)	(162,346)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(293,768)	796,931
Cash and cash equivalents at the beginning of the year		1,998,893	1,201,962
Cash and cash equivalents at the end of the year	22	1,705,125	1,998,893

The notes on pages 19 to 34 form part of these financial statements

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Barnet Youth Zone is a charitable company limited by guarantee, incorporated in England and Wales. The registered address can be found on the Reference and Administrative Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustee's assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves, which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. Based on the above, the Trustees consider the Charity to be a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold property	-	Over the period to which the lease relates
Motor vehicles	-	33% straight line
Fixtures and fittings	-	33% straight line
Computer equipment	-	33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

5. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and Grants	1,124,547	93,604	1,218,151

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations and Grants	1,604,384	327,112	1,931,496

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Young People	43,081	43,081

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Young People	6,823	6,823

7. Income from other trading activities

Income from fundraising events

		Total funds 2022 £
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising Events	308	308

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Sale of Goods	565	565	-

8. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank Interest	835	835

	Unrestricted funds 2021 £	Total funds 2021 £
Bank Interest	270	270

9. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Catering income	40,824	40,824
CJRS income	3,484	3,484
Room/facility hire	5,378	5,378
	<u>49,686</u>	<u>49,686</u>

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Other incoming resources (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other income	10	10
Catering income	7,428	7,428
CJRS income	135,063	135,063
Room/facility hire	8,377	8,377
	<u>150,878</u>	<u>150,878</u>

10. Expenditure on raising funds

Costs of raising voluntary income

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising Costs	<u>11,262</u>	<u>11,262</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising Costs	<u>2,447</u>	<u>486</u>	<u>2,933</u>

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Young People	1,528,795	149,834	1,678,629

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Young People	827,901	509,065	1,336,966

12. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Young People	1,266,153	412,476	1,678,629

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Young People	1,001,395	335,571	1,336,966

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Young People 2022 £	Total funds 2022 £
Staff costs	1,058,225	1,058,225
Depreciation	76,910	76,910
Other Staffing Costs	42,424	42,424
Management Costs	639	639
Premises Costs	6	6
Delivery Costs	87,949	87,949
	<u>1,266,153</u>	<u>1,266,153</u>

	<i>Young People 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	913,362	913,362
Depreciation	42,126	42,126
Other Staffing Costs	10,424	10,424
Management Costs	297	297
Delivery Costs	35,186	35,186
	<u>1,001,395</u>	<u>1,001,395</u>

Analysis of support costs

	Young People 2022 £	Total funds 2022 £
Depreciation	149,158	149,158
Management Costs	179,233	179,233
Premises Costs	84,085	84,085
	<u>412,476</u>	<u>412,476</u>

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Young People 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	144,264	144,264
Management Costs	125,875	125,875
Premises Costs	65,432	65,432
	<u>335,571</u>	<u>335,571</u>

13. Auditor's remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,200	4,000
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	1,000	950

14. Staff costs

	2022 £	2021 £
Wages and salaries	987,877	845,163
Social security costs	55,397	54,095
Contribution to defined contribution pension schemes	14,951	14,104
	<u>1,058,225</u>	<u>913,362</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Youth Zone	85	76

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of the Key Management Personnel, which comprises of the Chief Executive, HR & Systems Manager, Head of Fundraising, Head of Youth Work and Operational Manager totalled £275,177 (2021: £224,166). The current reporting period is the first year in which these roles have been in effect for the full year.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

16. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	6,192,752	-	205,498	74,826	6,473,076
Additions	25,778	24,950	15,378	1,557	67,663
At 31 March 2022	6,218,530	24,950	220,876	76,383	6,540,739
Depreciation					
At 1 April 2021	212,054	-	75,620	42,889	330,563
Charge for the year	124,058	6,237	70,833	24,940	226,068
At 31 March 2022	336,112	6,237	146,453	67,829	556,631
Net book value					
At 31 March 2022	5,882,418	18,713	74,423	8,554	5,984,108
At 31 March 2021	5,980,698	-	129,878	31,937	6,142,513

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Debtors

	2022	2021
	£	£
Trade debtors	65,374	-
Other debtors	-	3,938
Prepayments and accrued income	55,146	72,594
	<u>120,520</u>	<u>76,532</u>

18. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	26,205	14,793
Other taxation and social security	35,606	61,456
Other creditors	78,330	63,907
Accruals and deferred income	45,032	75,629
	<u>185,173</u>	<u>215,785</u>

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	1,880,556	1,218,714	(1,540,057)	1,559,213
Restricted funds				
Fixed Assets	6,107,625	22,000	(124,058)	6,005,567
J Petchey Comms Manager	5,522	-	-	5,522
J Petchey Achievements Awards	2,500	7,650	(1,503)	8,647
Renovation of Recreation Area - JG	5,950	13,644	(19,594)	-
Mentoring Project	-	20,310	(2,853)	17,457
Sony Music Project	-	30,000	(1,826)	28,174
	6,121,597	93,604	(149,834)	6,065,367
Total of funds	8,002,153	1,312,318	(1,689,891)	7,624,580

Restricted Funds

Jack Petchey Achievement Awards - awarded to outstanding members of the Youth Zone in payments of £250. The young person is able to decide how best to spend on resources for the benefit of the YZ.

Community Match Challenge - A project funded by the Secretary of State for Digital, Culture, Media & Sports (DCMS) to respond to the needs of the most vulnerable and marginalised people affected by COVID-19. This is utilised for outreach work in partnership with a local housing association.

National Lottery - COVID Support - Funds to support the Youth Zone COVID-19 recovery work including activity packs delivered to young people at home.

City Bridge Trust - Funds awarded for COVID-19 adapted provision, both remotely and within the Youth Zone.

Renovation of Recreation Area - JG - Campaign to raise funds to renovate the outside garden space this year.

Mentoring Project - Funding from the Lord Mayor's Appeal to support one-to-one mentoring of young people who have been identified as needing extra support by trained staff mentors.

Sony Music Project - Funding to support one-to-one work between music specialist youth workers and young people with a talent for music (vocals, instruments or music recording and production), culminating in a showcase event in winter 2022.

Jack Petchey (Comms Manager) - grant towards the salary costs of the Youth Zone's Communications Manager.

Designated Funds

A designated fund has been created specifically for maintaining the facility of the Charity.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	150,000	-	-	-	150,000
General funds					
General Funds	910,857	1,762,663	(830,348)	(112,616)	1,730,556
Total Unrestricted funds	1,060,857	1,762,663	(830,348)	(112,616)	1,880,556
Restricted funds					
Fixed Assets	6,181,398	-	(186,389)	112,616	6,107,625
J Petchey Comms Manager	9,022	(3,500)	-	-	5,522
J Petchey Achievements Awards	1,000	1,500	-	-	2,500
Community Match Challenge	-	211,890	(211,890)	-	-
National Lottery - COVID Support	-	82,662	(82,662)	-	-
City Bridge	-	28,610	(28,610)	-	-
Renovation of Recreation Area - JG	-	5,950	-	-	5,950
	6,191,420	327,112	(509,551)	112,616	6,121,597
Total of funds	7,252,277	2,089,775	(1,339,899)	-	8,002,153

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	5,984,108	5,984,108
Current assets	1,744,386	81,259	1,825,645
Creditors due within one year	(185,173)	-	(185,173)
Total	1,559,213	6,065,367	7,624,580

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	50,000	6,092,513	6,142,513
Current assets	2,046,341	29,084	2,075,425
Creditors due within one year	(215,785)	-	(215,785)
Total	1,880,556	6,121,597	8,002,153

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(377,573)	749,876
Adjustments for:		
Depreciation charges	226,068	186,390
Dividends, interests and rents from investments	(835)	(270)
Increase in debtors	(67,912)	(74,938)
Increase/(decrease) in creditors	(6,688)	98,219
Net cash provided by/(used in) operating activities	(226,940)	959,277

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,705,125	1,998,893
Total cash and cash equivalents	1,705,125	1,998,893

23. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	1,998,893	(293,768)	1,705,125
	1,998,893	(293,768)	1,705,125

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £14,951 (2021: £15,313).

25. Related party transactions

During the year the charity received donations which amounted to £12,500 (2021: £25,000) from West City Properties, a company in which a Trustee is also a Director.

The charity purchased advertising space from Barnet TV Limited, a company in which a Trustee is a director. The total value was £nil (2021: £192). No amount was owed as at 31 March 2022.