



An **OnSide** Youth Zone

**YOUR VOICE.  
YOUR POWER.  
YOUR UNITAS.**

Registered number: 10445685

Charity number: 1173239

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## **BARNET YOUTH ZONE**

**(A company limited by guarantee)**

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### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**BARNET YOUTH ZONE**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	O Alabi (appointed 26 November 2020) J Allen K Black F Byers (appointed 12 April 2021) N Hammond J Lerner Lord J Mendelsohn K Morley (appointed 26 November 2020) K Shah A Akinjirin (resigned 23 July 2020) J Masraff (resigned 26 November 2020) I Rapp (resigned 12 April 2021)
<b>Company registered number</b>	10445685
<b>Charity registered number</b>	1173239
<b>Registered office</b>	76 Montrose Avenue Edgware HA8 0DT
<b>Independent auditor</b>	Crowe U.K. LLP 3rd floor The Lexicon Mount Street Manchester M2 5NT
<b>Bankers</b>	Handelsbanken Hygeia Building 66 College Road Harrow HA1 1BE

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The chairman presents his statement for the year.

It has been a very turbulent year for Unitas as the COVID-19 pandemic took hold of the country. We had only been open 9 months before we were required to close our doors and change our entire model just at the time we were most needed. We responded by supporting families and vulnerable young people by providing food parcels, food markets and one-to-one support over the phone, through social media and also meeting them outside during the summer of 2020.

We launched Unitas 2 as an outreach organisation and took to the streets to see our members who were unable to visit the youth zone itself. This proved to be remarkably successful and we engaged with many of our members who needed our support.

As soon as we were allowed, we opened our doors to small bubbles of the most vulnerable young people in our community. My immense thanks go out to our wonderful team who showed great resilience in supporting these young people during very trying situations. The second lockdown in December 2020 was equally tough for our members but we were still able to operate on a smaller scale offering a food bank, one-to-one activities and mentoring for young people. By late March 2021 we were able to resume open access provision for bubbles of young people in accordance with the NYA guidance and we look forward to a returning to normal during the summer.

I owe a huge debt of gratitude to everyone who has pulled together during this very difficult and challenging time. Our Senior management and team leadership team rose to the challenge and did their very best to look after those most in need. Many staff were furloughed as we were unable to offer our normal levels of service, others worked throughout the pandemic under very difficult situations. I would also like to thank the board of trustees who helped guide Unitas through uncharted territory. Their commitment to Unitas and their personal support to me has been invaluable.

Our founder patrons and major donors have continued to support us with exemplary levels of financial and other support to ensure our cash position remain strong and we are emerging from the pandemic in good financial shape. I cannot thank them sufficiently. I must also recognize the wonderful support we have received from Onside who enabled us to receive funding we would not have obtained on our own and provided us with guidance and advice throughout the pandemic. Their engagement and the support from the entire Onside network is invaluable. As we emerge from the lockdown we know that many of our members and other young people throughout the borough have had a very difficult time and are in need of major support. The board and the team at Unitas are doubling down on our efforts to help them recover from the myriad of problems many of them have faced and we look forward enormously to welcoming them all back to Unitas.



Keith Black  
Chair, Company Director and Trustee  
Date: 13/09/2021



Jeffrey Lerner  
Trustee

10/9/21



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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees presented their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **AIMS AND ACTIVITIES**

### **Objectives and aims**

The vision at Unitas Youth Zone is to unite young people to help them fulfil their potential.

We provide them with a world class youth facility that offers a substantial range of activities and a team of professional youth workers to support all their needs.

Unitas Youth Zone is a registered Charity which opened on June 23rd 2019. We are part of a network of similar independent youth organisations that all share the same principles, developed by the charity OnSide Youth Zones. OnSide has been building 21st century youth facilities across the UK for the past 11 years, based upon the hugely successful Bolton Lads and Girls Club model – an organisation established 125 years ago.

We provide young people with "somewhere to go, something to do and someone to talk to". We are open 7 days a week, our yearly membership is just £5 and entrance to each session is 50p. Barnet council and the philanthropic sector enabled us to build our facility and on an ongoing basis we are funded and supported through a unique partnership between private business, the local community and young people themselves. Unitas is indebted to its Founder Patrons who supported its capital costs and our ongoing yearly revenue expenditure.

We deliver a range of exciting activity-based programmes that challenge, stimulate, and provide new opportunities for young people. At our Montrose Park site located in Burnt Oak, Barnet our facilities include a dedicated arts space, a climbing wall, a gym and a fitness suite, a recreation space, a boxing studio, a sensory room, a wellbeing room, a rooftop outdoor 4G pitch, a very large sports hall ( the size of 4 badminton courts), a performing arts studio, a cafe and catering kitchen, as well as music and multimedia spaces. We have established highly regarded Youth Voice programs providing young people with the opportunity to have their say and to inform them of any developments within the youth zone. Our employability program 'Ambitions' provides a platform for young people to identify their employability skills and soft skills and gives them confidence in preparing them for the world of work. Where possible we find employment programmes for them to enter.

We employ up to 70 people on a full and part-time basis and benefit from the support of nearly 30 volunteers and have over the space of just one year we have become a critical community asset supporting the borough of Barnet.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Unitas is a company limited by guarantee without chair or capital and are registered under the Companies Act 1985, registration number 10445685. The company is governed by its Memorandum and Articles of Association dated 25th of October 2016. Management of the company is rested with the codirectors, it is a charity and was registered with the Charity Commission on the 1st of June 2017.

In the event of winding up the present members and those who have ceased to be members within one year of such an event with guarantee that liabilities of the company to the sum not exceeding £10 each.

### **Recruitment and appointment of trustees**

The first directors were subscribers to the Memorandum and notified to Companies' House as the first directors of the charity. A person appointed as a director thereupon becomes a member of the charity and directors who ceased to hold office for any reason, they cease to be a member of the charity. Directors have the power to appoint by ordinary resolution, any person to be a director who is willing to act as such. New directors will be recruited according to the needs of the charity and suitability of possible candidates and unanimous approval of



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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existing directors would lead to their appointment.

The Memorandum and Articles of association states that the number of members (directors) shall have not be less than three. At the first annual general meeting all directors must retire and seek re-election. At each subsequent annual general meeting one third of the directors are required to retire by rotation and seek reappointment if they wish to continue.

The members of the charity are its directors for the time being and the only person eligible to be a member of the charity or its directors.

Full details of the rules are contained in the company's Memorandum of Articles of Association, dated on the incorporation on the 25th of October 2016 which may be inspected at the unit as the registered office.

**Trustees' induction and training**

The induction of new Trustees may commence ahead of formal appointment which is subject to the satisfactory completion of the vetting process. Potential candidates are provided with various Charity Commission guidance, (including Safeguarding, and the Essential Trustee guidance) and a copy of the Memorandum & Articles of Association.

Following appointment, new Trustees are provided with a comprehensive induction to the Unitas Youth Zone through the provision of in-house training. The induction process has been adapted during Covid-19 where induction sessions have been conducted remotely, and new Trustees have participated in comprehensive handover meetings, where appropriate.

**Organisational structure**

Unitas Youth Zone is governed by the trustee board which is responsible for setting the CJ direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the unit and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet approximately every two months (although have been meetings more frequently during the COVID-19 pandemic) and may delegate the implementation of the decisions and day-to-day operations of the organisation to senior management or any employee of the charity, person or committee as they see fit. Any committee must include at least one trustee. The trustee board is independent from management.

Decisions are determined by a simple majority vote. In the case of an equality of votes the chairman of the meeting has the casting vote.

**Related parties**

None of our trustees receive remuneration or other benefits from the work with the charity. Any connection between the trustees or senior manager of the charity with a connected party (including donors, suppliers, and staff) must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. All related party transactions are disclosed in note 17 of the financial statement

**Pay policy**

The Directors, who are the charities trustees and the senior management team and the key management personnel, are in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give their time freely and no directors receive remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 17 of the accounts.

The pay of the full staff team is reviewed annually and if financial resources are low, we normally increase in accordance with the average earnings in view of the nature of the charity. The directors benchmark against payables in other similar charities in the voluntary sector as well as across all the Youth Zone network.

**Risk management and COVID-19**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees have considered the major risk to which the charity is exposed to and have established suitable risk management and control procedures. One of the key risks the youth zone faces is reliance on OnSide Youth Zone funding, which we are mitigating this by trying to cultivate more patrons to diversify income sources. The risk register is reviewed biannually.

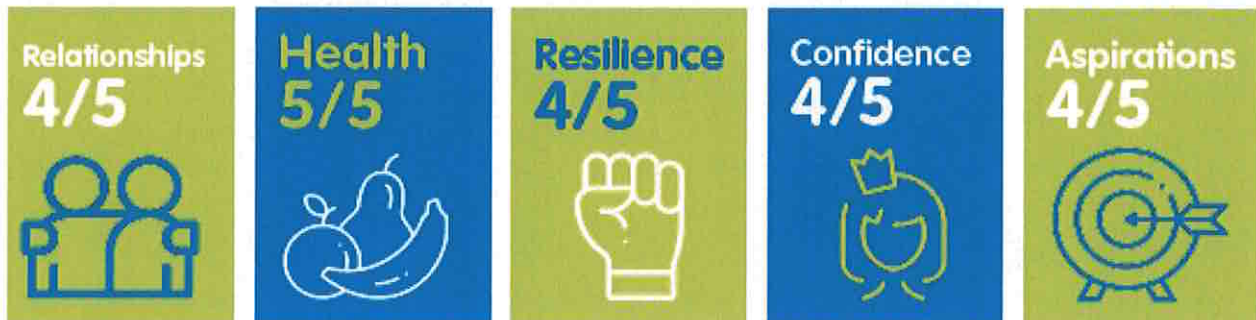
**ACHIEVEMENT AND PERFORMANCE**

It's been a very turbulent year for Unitas with the various lockdowns due to the COVID-19 pandemic, Unitas opened its doors to young people for the first time on the 23rd of June 2019 and subsequently we were in lockdown on the 23rd of March 2020 although the lockdown did not deter us in delivering a service during the pandemic. We responded by supporting families and vulnerable young people by the way of food parcels, food markets and one-to-one support over the phone, social media and also meeting them in the great outdoors during summer 2020. We opened the doors again to small bubbles of young people these young people are the most vulnerable young people in our community. The staff showed great resilience supporting these young people. The second lockdown in January 2021 was tough for our members and we were still able to operate on a small scale offering a food bank, one-to-one activities and mentoring for young people, late March 2021 we was able to resume open access provision for small bubbles of young people in accordance with the NYA guidance.





SINCE SPENDING TIME AT UNITAS, MEMBERS HAVE RATED THEMSELVES HIGHLY ACROSS THE FIVE UNITAS FOCUS AREAS.



#### WHAT DO OUR MEMBERS TELL US?

Average score of over 1000 members who completed our Universal Impact measure.



#### A WEEK IN THE LIFE OF UNITAS:





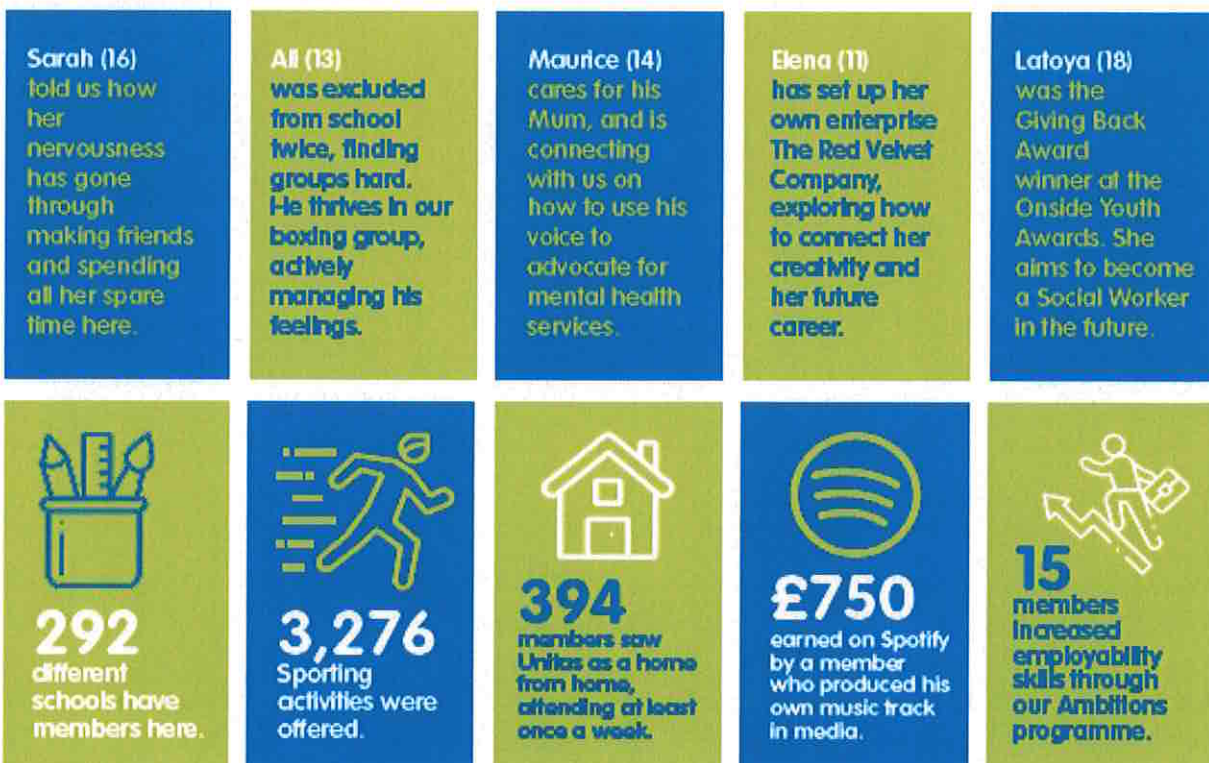
## COMMUNITY MATTERS TO US



## INCLUSION MATTERS TO US



## IMPACT FOR OUR MEMBERS



**BARNET YOUTH ZONE**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

**Summary financial review**

Financial performance in 2021, in light of the impact of Covid-19, presented a challenging fundraising landscape at first but one that was overcome due to the fact the charity continued to remain agile, engage patrons and continues to diversify income through new streams such as Trusts, Grants and Foundations and community fundraising. This was reflected in the financial performance of the Youth Zone with income remaining stable at £2,089,775 and an increase of 77% in unrestricted reserves from £1,060,857 to £1,880,556.

A summary of the income and expenditure for the year ended 31 March 2021 is as follows:

	Unrestricted Funds 2020-21 £	Restricted Funds 2020-21 £	Total Funds 2020-21 £	Total Funds 2019-20 £
Total Income	1,762,663	327,112	2,089,775	1,814,586
Total Expenditure	830,348	509,551	1,339,899	1,286,564
Net Income/(Expenditure)	932,315	(182,439)	749,876	528,022
Transfer between Funds	(112,616)	112,616	-	-
Net Movement in Funds	819,699	(69,823)	749,876	528,022
Total Funds Carried Forward	1,880,556	6,121,597	8,002,153	7,252,277

Funding for the ongoing operating costs of the Youth Zone is primarily derived from Founder Patrons who typically pledge 3 or 4 years of funding and we communicate with this key pool of donors on a regular basis to ensure they are informed and engaged as to the impact of the Charity. Other potential supporters are regularly sought and engaged with and, along with Grants and Trusts, venue hire and digital fundraising, are income areas that will be developed over the coming year to support the Charity to diversify its income portfolio. Other income is derived from young membership fees, session fees and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people.

The positive net movement of £819,699 will support unrestricted reserves to ensure the Charity continues to fulfil its reserves policy (outlined below).

**Investment powers and policy**

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objectives of the Charity. Currently, the Charity does not currently hold any investments other than cash on deposit with Handelsbanken plc.

**Reserves policy**

The Charity has continued its fundraising campaign in order to support the ongoing revenue costs. It has continued to grow its donor base and has now secured the equivalent of 51 Founder Patrons which will provide a strong foundation to continue to meet the needs of thousands of young people now, and in a post Covid-19 world. The Board has projected operating costs and forecast income, but this is regularly under review and will continue to be so as we engage extensively with our donor base post Covid-19. In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that unrestricted reserves should be maintained at approximately 6 months running costs. The Trustees manage Unitas Youth finances so that an adequate level of reserves can be maintained in compliance with this policy.

Charity reserves are reported monthly to the board through the Management Accounts, and Trustees are monitoring income, expenditure and the level of unrestricted reserves carefully in light of Covid-19.

At 31st March 2021 the Charity had free reserves of £1,680,556 which provide 12.5 months cover for core running costs. A proportion of funds raised from the private sector against the DCMS Community Match



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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Challenge project was 'matched' in 2020/21 are held within the unrestricted reserves. There is an expectation that the Charity will spend this within the next financial period. The free reserves figure is after allowing for the designated fund of £150,000 and unrestricted funds of £50,000 tied up in fixed assets.

A further sum of £6,121,597 (including the fixed assets) was carried forward as restricted reserves to be spent as specified by the donors. The total funds of the Charity at the year-end were £8,002,153. On this basis, the Trustees are of the view that the Charity is a going concern because it continues to be able to meet its obligations as they fall due.

**Going concern**

The Trustees have taken a number of steps to assess the Youth Zone's ability to continue as a going concern; all Patrons for the Youth Zone were contacted in order to identify any challenges for them in maintaining their support and Trustees were delighted that all the parties remain fully committed to the charity.

Trustees have also been mindful of the impact of having to temporarily close the doors of the Youth Zone and the financial impact as a result of lack of footfall. Following this the Youth Zone ran sensitivity checks on its finances to identify the expected impact of Covid-19 on income and operations. The Management Accounts are reviewed at Board meetings and reviewed during a quarterly Financial Sub-Committee meeting with the Chair and Treasurer. This ensures that going concern is regularly reviewed and any future issues identified and planned for in a timely manner.

Despite the pandemic, the Trustees are able to report that the Charity maintains a positive level of unrestricted reserves and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

Whilst it is never possible to be certain of the future, to date the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its obligations for the next 12 months (2021/2022).

**Principal funding sources (and fundraising statement)**

Unitas has established a robust funding strategy which lays out the framework to secure the income required to operate the charity. Key risks include the succession of funding from the patrons particularly where their funding is linked to their businesses and was affected by the economic impact in particular COVID-19. Several scenarios have been outlined that the work seemed to reduce our cost base and a sudden and unforeseen reduction in income. Financial forecasts are regularly brought to the board of trustees for review, scrutiny, and comment.

Unitas Youth Zone is supported by an incredibly generous roster of Founding Patrons, Major Donors, Foundations and individual champions and sponsors – our thanks to them all for their support.

Unitas Youth Zone seeks to adhere to the codes laid down by the Fundraising Regulator and has received zero complaints regarding our practices. We do not use 3rd party services to support our fundraising activity.

We provide ongoing training and support for our fundraisers to ensure that individuals are engaged respectfully and with integrity. We do not embark upon mass fundraising campaigns, cold calling or street-based collections.

**PLANS FOR FUTURE PERIODS**

Unitas Youth Zone has determined ambitions to return to providing the levels of support for children and young people that were in place pre Covid-19. We will need to constantly adapt and review our offer in line with the Government guidance and Public Health messages at that time; as a multi-purpose building open to the general public, it is vital that we uphold our Health & Safety responsibilities in reducing the risk of transmission of Covid-19 and protecting the welfare of young people, our staff and visitors to the centre. Dependent upon how long restrictions will be placed upon us in terms of capacity and footfall to the centre, we will need to develop plans to



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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support young people across the wider community by way of detached and outreach work. We will also need to consider how to support the profound impact of food poverty across the local community – already acute before Covid-19 – it will only be exacerbated as the full impact of the economic downturn is realised. It is likely we will face many of these challenges for the remainder of the calendar and academic year. We have identified reductions in income from young people; their entrance fees, memberships, takings from the café and hire of premises by community organisations as all being income streams that will be affected by reductions in use of the centre whilst there are wider Public Health restrictions.

**PUBLIC BENEFIT AND VOLUNTEERS' CONTRIBUTION**

**Public Benefit**

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality borough-wide centre facility for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Unitas Youth Zone will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of the leisure time which consequently will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Volunteers**

Throughout the period all members of the Board of Trustees have made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives. Such contributions were, on average, equal to one full day per calendar month.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The Trustees (who are also the Directors of Barnet Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STATEMENT AS TO DISCLOSURE TO OUR AUDITORS**

The Trustees confirm that so far as they are aware, there is no relevant audit information for which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

**AUDITORS**

Crowe U.K. LLP were appointed as auditors in the year. A resolution to reappoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on  
13th September 2021 and signed on their behalf by:



**K Black**



**J Lerner**



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**BARNET YOUTH ZONE**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE**

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**Opinion**

We have audited the financial statements of Barnet Youth Zone (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)**

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**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)**

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**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Directors and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals and reviewing accounting estimates for biases. Our audit approach for income was to being our testing from source documentation such as grant agreements, the membership database and session attendance registers.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Vicky Szulist**

For and on behalf of

**Crowe U.K. LLP**

Statutory Auditor

3rd floor

The Lexicon

Mount Street Manchester

M2 5NT

Date: 6th October 2021

Crowe U.K. LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.



**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	4	1,604,384	327,112	1,931,496	1,635,593
Charitable activities	5	6,823	-	6,823	74,727
Other trading activities	6	308	-	308	531
Investments	7	270	-	270	-
Other income	8	150,878	-	150,878	103,735
<b>Total income</b>		<b>1,762,663</b>	<b>327,112</b>	<b>2,089,775</b>	<b>1,814,586</b>
<b>Expenditure on:</b>					
Raising funds	9	2,447	486	2,933	636
Charitable activities	10	827,901	509,065	1,336,966	1,285,928
<b>Total expenditure</b>		<b>830,348</b>	<b>509,551</b>	<b>1,339,899</b>	<b>1,286,564</b>
<b>Net income/(expenditure)</b>		<b>932,315</b>	<b>(182,439)</b>	<b>749,876</b>	<b>528,022</b>
Transfers between funds	18	(112,616)	112,616	-	-
<b>Net movement in funds</b>		<b>819,699</b>	<b>(69,823)</b>	<b>749,876</b>	<b>528,022</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,060,857	6,191,420	7,252,277	6,724,255
Net movement in funds		819,699	(69,823)	749,876	528,022
<b>Total funds carried forward</b>		<b>1,880,556</b>	<b>6,121,597</b>	<b>8,002,153</b>	<b>7,252,277</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 35 form part of these financial statements.

**BARNET YOUTH ZONE**  
(A company limited by guarantee)  
REGISTERED NUMBER: 10445685

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	6,142,513	6,166,287
		<u>6,142,513</u>	<u>6,166,287</u>
<b>Current assets</b>			
Debtors	16	76,532	1,594
Cash at bank and in hand		1,998,893	1,201,962
		<u>2,075,425</u>	<u>1,203,556</u>
Creditors: amounts falling due within one year	17	(215,785)	(117,566)
<b>Net current assets</b>		<u>1,859,640</u>	<u>1,085,990</u>
<b>Total assets less current liabilities</b>		<u>8,002,153</u>	<u>7,252,277</u>
<b>Net assets excluding pension asset</b>		<u>8,002,153</u>	<u>7,252,277</u>
<b>Total net assets</b>		<u><u>8,002,153</u></u>	<u><u>7,252,277</u></u>
<b>Charity funds</b>			
Restricted funds	18	6,121,597	6,191,420
Unrestricted funds	18	1,880,556	1,060,857
<b>Total funds</b>		<u><u>8,002,153</u></u>	<u><u>7,252,277</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 13th September 2021 and signed on their behalf by:



**K Black**



**J Lerner**

The notes on pages 19 to 35 form part of these financial statements.

**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	20	959,277	749,835
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		270	-
Purchase of tangible fixed assets		(162,616)	(1,063,982)
<b>Net cash used in investing activities</b>		(162,346)	(1,063,982)
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>		-	-
<b>Change in cash and cash equivalents in the year</b>		796,931	(314,147)
Cash and cash equivalents at the beginning of the year		1,201,962	1,516,109
<b>Cash and cash equivalents at the end of the year</b>	21	1,998,893	1,201,962

The notes on pages 19 to 35 form part of these financial statements



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**BARNET YOUTH ZONE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Barnet Youth Zone is a charitable company limited by guarantee, incorporated in England and Wales. The registered address can be found on the Reference and Administrative Information page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustee's assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves, which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. Based on the above, the Trustees consider the Charity to be a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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**BARNET YOUTH ZONE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold property	-	Over the period to which the lease relates
Fixtures and fittings	-	25% reducing balance or 33% straight line
Computer equipment	-	33% straight line

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



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**BARNET YOUTH ZONE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Depreciation of tangible fixed assets - Management estimate the useful economic life of tangible fixed assets and then depreciate on either a reducing balance or straight line basis, whichever, they consider to represent the most accurate model for the residual value of the assets.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The Trustees consider that there are no material areas of judgement.

**4. Income from donations and legacies**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations and Grants	1,604,384	327,112	1,931,496

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations and Grants	1,215,241	420,352	1,635,593

**5. Income from charitable activities**

	Unrestricted funds 2021 £	Total funds 2021 £
Young People	6,823	6,823



**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. Income from charitable activities (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Young People	74,727	74,727

The 2020 comparatives have been reanalysed following a review of the split of income. Total income reported remains the same but the allocation between Other incoming resources and income from charitable activities has changed from that reporting in the 2020 financial statements.

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Fundraising Events	308	308

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising Events	531	531

**7. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Bank Interest	270	270	-

**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. Other incoming resources**

	Unrestricted funds 2021 £	Total funds 2021 £
Other income	10	10
Catering income	7,428	7,428
CJRS income	135,063	135,063
Room/facility hire	8,377	8,377
	<u>150,878</u>	<u>150,878</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other income	16,946	16,946
Catering income	51,199	51,199
Room/facility hire	35,590	35,590
	<u>103,735</u>	<u>103,735</u>

The 2020 comparatives have been reanalysed following a review of the split of income. Total income reported remains the same but the allocation between Other incoming resources and income from charitable activities has changed from that reporting in the 2020 financial statements.

**9. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fundraising Costs	2,447	486	2,933



**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising Costs	636	636

**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Young People	827,901	509,065	1,336,966

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Young People	1,132,263	153,665	1,285,928

**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Young People	1,001,395	335,571	1,336,966

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Young People	1,004,034	281,894	1,285,928

**Analysis of direct costs**

	<b>Young People 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	913,362	913,362
Depreciation	42,126	42,126
Other Staffing Costs	10,424	10,424
Management Costs	297	297
Delivery Costs	35,186	35,186
	<u>1,001,395</u>	<u>1,001,395</u>

**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Young People 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	831,169	831,169
Depreciation	33,494	33,494
Other Staffing Costs	28,232	28,232
Management Costs	276	276
Premises Costs	97	97
Delivery Costs	110,766	110,766
	<u>1,004,034</u>	<u>1,004,034</u>

**Analysis of support costs**

	<i>Young People 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	144,264	144,264
Management Costs	125,875	125,875
Premises Costs	65,432	65,432
	<u>335,571</u>	<u>335,571</u>

	<i>Young People 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	109,841	109,841
Management Costs	108,200	108,200
Premises Costs	63,853	63,853
	<u>281,894</u>	<u>281,894</u>



**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. Auditor's remuneration**

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,000	5,700
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	950	-

**13. Staff costs**

	2021 £	2020 £
Wages and salaries	845,163	782,370
Social security costs	54,095	37,087
Contribution to defined contribution pension schemes	14,104	11,712
	<u>913,362</u>	<u>831,169</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Youth Zone	76	73

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of the Key Management Personnel, which comprises of the Chief Executive, HR & Systems Manager, Head of Fundraising, Head of Youth Work and Operational Manager totalled £224,166 (2020: £128,688). The current reporting period is the first year in which these roles have been in effect for the full year.

**14. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2020	6,040,094	202,642	67,724	6,310,460
Additions	152,658	2,856	7,102	162,616
At 31 March 2021	6,192,752	205,498	74,826	6,473,076
<b>Depreciation</b>				
At 1 April 2020	90,566	33,494	20,113	144,173
Charge for the year	121,488	42,126	22,776	186,390
At 31 March 2021	212,054	75,620	42,889	330,563
<b>Net book value</b>				
At 31 March 2021	5,980,698	129,878	31,937	6,142,513
At 31 March 2020	5,949,528	169,148	47,611	6,166,287

**16. Debtors**

	2021 £	2020 £
Other debtors	3,938	-
Prepayments and accrued income	72,594	1,594
	76,532	1,594

**BARNET YOUTH ZONE**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**17. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>14,793</b>	<b>8,890</b>
Other taxation and social security	<b>61,456</b>	<b>22,759</b>
Other creditors	<b>63,907</b>	<b>60,044</b>
Accruals and deferred income	<b>75,629</b>	<b>25,873</b>
	<b>215,785</b>	<b>117,566</b>



**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	150,000	-	-	-	150,000
<b>General funds</b>					
General Funds	910,857	1,762,663	(830,348)	(112,616)	1,730,556
<b>Total Unrestricted funds</b>	<b>1,060,857</b>	<b>1,762,663</b>	<b>(830,348)</b>	<b>(112,616)</b>	<b>1,880,556</b>
<b>Restricted funds</b>					
Fixed Assets	6,181,398	-	(186,389)	112,616	6,107,625
J Petchey Comms Manager	9,022	(3,500)	-	-	5,522
J Petchey Achievements Awards	1,000	1,500	-	-	2,500
Community Match Challenge	-	211,890	(211,890)	-	-
National Lottery - COVID Support	-	82,662	(82,662)	-	-
City Bridge	-	28,610	(28,610)	-	-
Renovation of Recreation Area - JG	-	5,950	-	-	5,950
	<b>6,191,420</b>	<b>327,112</b>	<b>(509,551)</b>	<b>112,616</b>	<b>6,121,597</b>
<b>Total of funds</b>	<b>7,252,277</b>	<b>2,089,775</b>	<b>(1,339,899)</b>	<b>-</b>	<b>8,002,153</b>

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**BARNET YOUTH ZONE**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**18. Statement of funds (continued)**

**Restricted Funds**

**Jack Petchey (Comms Manager)** - grant towards the salary costs of the Youth Zone's Communications Manager.

**Jack Petchey Achievement Awards** - awarded to outstanding members of the Youth Zone in payments of £250. The young person is able to decide how best to spend on resources for the benefit of the YZ.

**Community Match Challenge** - A project funded by the Secretary of State for Digital, Culture, Media & Sports (DCMS) to respond to the needs of the most vulnerable and marginalised people affected by COVID-19. This is utilised for outreach work in partnership with a local housing association.

**National Lottery - COVID Support** - Funds to support the Youth Zone COVID-19 recovery work including activity packs delivered to young people at home.

**City Bridge Trust** - Funds awarded for COVID-19 adapted provision, both remotely and within the Youth Zone.

**Renovation of Recreation Area - JG** - Campaign to raise funds to renovate the outside garden space this year.

**Designated Funds**

A designated fund has been created specifically for maintaining the facility of the Charity.

**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	-	-	-	150,000	150,000
<b>General funds</b>					
General Funds	799,255	1,394,234	(1,132,632)	(150,000)	910,857
<b>Total Unrestricted funds</b>	799,255	1,394,234	(1,132,632)	-	1,060,857
<b>Restricted funds</b>					
Fixed Assets	5,925,000	400,000	(143,602)	-	6,181,398
J Petchey Comms Manager	-	19,352	(10,330)	-	9,022
J Petchey Achievements Awards	-	1,000	-	-	1,000
	5,925,000	420,352	(153,932)	-	6,191,420
<b>Total of funds</b>	6,724,255	1,814,586	(1,286,564)	-	7,252,277



**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	50,000	6,092,513	6,142,513
Current assets	2,046,341	29,084	2,075,425
Creditors due within one year	(215,785)	-	(215,785)
<b>Total</b>	<b>1,880,556</b>	<b>6,121,597</b>	<b>8,002,153</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	6,166,287	6,166,287
Current assets	1,203,553	-	1,203,553
Creditors due within one year	(142,699)	25,133	(117,566)
<b>Total</b>	<b>1,060,854</b>	<b>6,191,420</b>	<b>7,252,274</b>

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	749,876	528,022
<b>Adjustments for:</b>		
Depreciation charges	186,390	143,335
Dividends, interests and rents from investments	(270)	-
Increase in debtors	(74,938)	(921)
Increase in creditors	98,219	79,399
<b>Net cash provided by operating activities</b>	<b>959,277</b>	<b>749,835</b>

**BARNET YOUTH ZONE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**21. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	1,998,893	1,201,962
<b>Total cash and cash equivalents</b>	<b>1,998,893</b>	<b>1,201,962</b>

**22. Analysis of changes in net debt**

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	1,201,962	796,931	1,998,893
	<b>1,201,962</b>	<b>796,931</b>	<b>1,998,893</b>

**23. Capital commitments**

	2021 £	2020 £
<b>Contracted for but not provided in these financial statements</b>		
Acquisition of tangible fixed assets	-	36,653

**24. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £15,313 (2020: £11,712).

**25. Related party transactions**

During the year the charity received donations which amounted to £25,000 (2020: £25,000) from West City Properties, a company in which a Trustee is also a Director.

The charity purchased advertising space from Barnet TV Limited, a company in which a Trustee is a director. The total value was £192 (2020: £nil). No amount was owed as at 31 March 2021.

