

BARNET YOUTH ZONE

England & Wales · Charity number 1173239

Details

Other names	UNITAS
Status	Registered
Legal form	Charitable company
Company number	10445685
Registered	2017-06-01
Register	View on the Charity Commission register

Contact

Address	Unitas Barnet Youth Zone 76 Montrose Avenue Edgware HA8 0DT
Phone	020 80755888
Email	enquiries@unitasyouthzone.org
Website	http://www.unitasyouthzone.org/

Activities

Objects: THE OBJECTS OF BARNET YOUTH ZONE ARE TO HELP AND EDUCATE CHILDREN AND YOUNG PEOPLE RESIDENT IN THE LONDON BOROUGH OF BARNET AND SURROUNDING AREAS THROUGH THEIR LEISURE TIME ACTIVITIES BY PROMOTING THEIR FULL PHYSICAL AND SPIRITUAL POTENTIAL IN ORDER THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY IMPROVE.

Activities: Barnet Youth Zone (Unitas) opened on June 23rd 2019. The vision at Unitas Youth Zone is to unite young people to help them fulfil their potential. We provide young people with somewhere to go, something to do and someone to talk to. We are open 7 days a week and deliver a range of exciting activity-based programmes that challenge, stimulate, and provide new opportunities for young people.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,252,356	£1,755,381	£6,185,495	101
2024-03-31	£1,404,140	£1,653,836	£6,688,520	98
2023-03-31	£1,423,958	£2,110,322	£6,938,216	99
2022-03-31	£1,312,318	£1,689,891	£7,624,580	85
2021-03-31	£2,089,775	£1,339,899	£8,002,153	76

Trustees

Name	Role	Appointed
Stuart Levy	Chair	2023-11-30
Alison Benjamin		2023-02-02
Cherryann Aulis		2022-09-22
Humayune Khalick		2023-02-02
Janaki Kamala Allen		2019-02-28
Kevin Munday		2024-03-21
Lindsay Allen		2023-09-28
Neelesh Karsan Dhanji		2025-07-15
Rhea Janki Raj Somaiya		2025-07-15

Accounts

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	J Allen Lord J Mendelsohn (resigned 22 May 2025) G Malton (resigned 22 May 2025) C Aulis A Hayman (resigned 25 September 2025) A Benjamin H Khalick L Allen S Levy K Munday R Somaiya (appointed 15 July 2025) N Patel (appointed 15 July 2025)
Company registered number	10445685
Charity registered number	1173239
Registered office	76 Montrose Avenue Edgware HA8 0DT
Honorary President	Keith Black
Honorary Vice-President	Lord Jon Mendelsohn
Independent auditor	Crowe U.K. LLP 3rd Floor 56 Peter St Manchester M2 3NQ
Bankers	Handelsbanken Hygeia Building 66 College Road Harrow HA1 1BE

BARNET YOUTH ZONE
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

This is my second Chairman's statement and I am proud to report that Unitas Youth Zone has gone from strength to strength over the past year. In a landscape that continues to be incredibly challenging for young people, and in the face of considerable financial headwinds, we have once again provided safety, consistency and opportunity.

Operating from our state-of-the-art building in Montrose Park, we are surrounded by areas of North London with deep and entrenched social issues. On a range of metrics – household poverty, educational attainment, overcrowded housing, life expectancy, obesity, smoking, fuel poverty and others – the homes that so many Unitas members come from are tough, but the welcome that awaits them at Unitas is always warm.

In the 2024/25 financial year, over 3,250 young people attended Unitas at least once. More than 1,000 of them live in Burnt Oak, the most socioeconomically deprived area of the entire London Borough of Barnet, and that thousand represents about a third of all eligible young people in the area – an incredibly high proportion for a voluntary provision. This is just one example of the impact that Unitas has, with that impact being greatest for those most in need of support.

We recorded just over 34,000 attendances across our regular universal sessions (when we open seven times a week) and our Holiday Club, and we ran three community open days with a combined attendance of over 2,000. We hire out our space during the day to a range of community groups, often at a much-reduced fee, and are proud of our status as an anchoring institution locally. Supported by funding from Cadent, we have also opened a Warm Hub for older residents on a Wednesday, and we now regularly see over a hundred attendees. All in all, Unitas' building sees footfall of well over 50,000 visits a year.

Every week is special at Unitas, with a regular output of open mic nights, theatre trips, overnight residentials, our sports teams playing fixtures home and away, boxing shows, art exhibitions and much more. We are by some distance the largest recipient of Jack Petchey Achievement Awards in the Borough (27 a year), and this year we were once again voted Charity of the Year at the Barnet Homes annual awards for the second time in three years.

With the appointment of an Impact and Insight Officer, generously supported by a grant from the OnSide Foundation Impact Fund, we have been able to extend the breadth and depth of our evaluation work. We have strong evidence that coming to Unitas meaningfully "moves the dial" on outcomes for young people such as self-confidence, resilience, physical and mental health and sociability.

As part of the OnSide Network of Youth Zones, we can also point to important research both carried out by OnSide (eg the annual Generation Isolation report on the lives of teenagers today, or the more recent report on Social Value) and by trusted, external organisations (eg the report by the Institute of Fiscal Studies about the role that youth clubs play in crime reduction and exam performance). All of this research, and more, can be accessed on the Unitas and OnSide websites.

Our staff – paid and volunteers – are at the heart of what we do and I am once again so impressed by their dedication to young people, their creativity when planning and delivering activities, their patience dealing with often tough and emotional situations as we safeguard young people and their good humour and positivity whenever the doors are open.

As you will see in our accounts, 2024/25 was a challenging year financially, and we have recorded an operating deficit. The Trustees have been mindful of the increasing cost pressures on all charities as a result of external factors (including the changes to Employer National Insurance contributions), and have therefore instructed the senior management to look at all overheads and reduce them where possible. In doing this, though, we have been mindful of the impact on our young people, and so have not changed our opening hours at all, protecting frontline services.

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

We have already seen an uptick in fundraising at the start of the new financial year, with a strong pipeline of new potential supporters and a fully-staffed fundraising and marketing team. I am confident that they will bring in significant new revenue this year, and the budget that the Trustees approved is for a small surplus.

Finally, three Trustees have stood down in the few months since the end of the financial year. Gerald Malton, our exceptional Health and Safety Trustee, has been a model of trusteeship in his four years on the Board. Anthony Hayman has been our Fundraising Trustee and helped to guide and support the professional team to raise substantial funds for Unitas. Lord Jon Mendelsohn, one of the original founding Trustees of the Youth Zone, stood down in May 2025 after nine years. His contribution to Unitas Youth Zone, and thereby to young people locally, cannot be overstated. The Board unanimously agreed that Jon should become our Honorary Vice-President and I am pleased that he has accepted. We have also welcomed onto the Board Neelesh Patel and Rhea Somaiya, as we continue to further strengthen our governance.



Stuart Levy
Chair, Company Director and Trustee

Date: 25/9/25

BARNET YOUTH ZONE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees presented their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND ACTIVITIES

Objectives and aims

Unitas Youth Zone is a youth charity, based in Burnt Oak in the London Borough of Barnet, whose vision is to unite young people to help them fulfil their potential. Based at a state-of-the-art facility and staffed by a large and diverse team of youth workers, we offer 20+ activities on every session. We are a universal provision, open to all young people from the ages of 8-19 (and up to 25 for young people with additional needs), funded primarily through philanthropic gifts from generous individual donors and private-sector companies. Financial accessibility is at the heart of what we do – membership for a year is £5, entrance each session (with access to all activities included in that) is 50p and a delicious, nutritious hot meal is £1. Young people who cannot afford these costs are provided with them for free.

A registered charity, we opened in June 2019. We are part of the OnSide Network of Youth Zones. Whilst all independent organisations, the network brings us together through a shared “DNA” and mutual support. OnSide has been building 21st Century youth facilities across the UK for over a decade, based upon the hugely-successful Bolton Lads and Girls Club model – an organisation established 125 years ago.

We provide young people with “somewhere to go, something to do and someone to talk to”. We are indebted to Barnet Council and our original capital funders for providing us with our amazing building, and our Founder Patrons and other donors who contribute each year to our running costs. Stewardship of these donors is a major activity of our fundraising team, to ensure that they feel engaged in the life of the Youth Zone and hopefully will continue to give.

We deliver a range of exciting activity-based programmes that challenge, stimulate, and provide new opportunities for young people. Our facilities include a dedicated arts space, a climbing wall, a gym and fitness suite, a recreation space, a boxing studio, a sensory room, a wellbeing room, an enterprise and employability room, a rooftop outdoor 3G pitch, a full-sized sports hall, a performing arts studio, a café, a training kitchen, as well as music, recording studio and multimedia spaces. Young people of all ages are able to contribute to the future of the Youth Zone via our “United Youth” groups, and young people over 16 can train as a “Young Leader” and volunteer as leaders on our Junior (8-12 year olds) sessions.

We are staffed by a mixture of paid employees and volunteers. We have a team of salaried staff who both lead the delivery team and ensure that all the relevant back-office functions (finance, facilities, HR, data, reception etc) are managed efficiently and effectively. We then have sessional workers and volunteers who work directly with our members on session, as well as others who play invaluable roles in keeping the building clean, well-maintained and working on reception during the day. We pay all staff at minimum the London Living Wage.

Unitas is represented in the key local and sectoral roundtables and organisations, and aims to be a positive force in the life of our local community. We let the building out on both a commercial and reduced-rate or free basis, depending on the group. We have a strong working relationship with Barnet Council and are active members of the Young Barnet Foundation. We also regularly host councillors and other local dignitaries.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Unitas Youth Zone, the working name for Barnet Youth Zone, is a company limited by guarantee without share capital and is registered under the Companies Act 1985, registration number 10445685. The company is governed by its Memorandum (dated 25 October 2016) and Articles of Association (last updated 17 November 2022). Management of the company rests with the directors. It is a charity and was registered with the Charity Commission on 1 June 2017. In the event of winding up, the present members and those who have ceased to be members in the previous year will guarantee the liabilities of the company only up to a sum of £10 each.

Recruitment and appointment of trustees

The first directors were subscribers to the Memorandum and notified to Companies' House as the first directors of the charity. A person appointed as a director thereupon becomes a member of the charity and directors who ceased to hold office for any reason cease to be a member of the charity. Directors have the power to appoint by ordinary resolution any person to be a director who is willing to act as such. New directors will be recruited according to the needs of the charity and suitability of possible candidates and unanimous approval of existing directors would lead to their appointment.

Unitas has recently created a formal process for the appointment of new trustees/directors, with a Nominations Committee that scrutinises the process to ensure that the most suitable candidates are the ones to join the Board.

The Memorandum and Articles of Association state that the number of members (directors) shall not be less than three. At the first Annual General Meeting all directors must retire and seek re election. At each subsequent Annual General Meeting, one-third of the directors are required to retire by rotation and seek reappointment if they wish to continue. At the Annual General Meeting in November 2024, three of the current directors sought re-election, and none stood down. From May to September 2025, three directors resigned and two new directors were appointed.

Full details of the rules are contained in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

Trustees' induction and training

The induction of new Trustees may commence ahead of formal appointment which is subject to the satisfactory completion of the vetting process. Potential candidates are provided with various Charity Commission guidance (including Safeguarding, and the Essential Trustee guidance) and a copy of the Memorandum and Articles of Association.

Following appointment, new trustees are provided with a comprehensive induction to Unitas Youth Zone through the provision of in house training. The induction process also includes support from OnSide, who have produced comprehensive guide for Trustees of Youth Zones. New trustees also participate in comprehensive handover meetings with relevant members of staff.

Organisational structure

Unitas Youth Zone is governed by the trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the organisation and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet formally six times a year and may delegate the implementation of the decisions and day-to-day operations of the organisation to senior management or any employee of the charity, person or committee as they see fit. Any committee must include at least one trustee. The trustee board is independent from management.

Decisions are determined by a simple majority vote. In the case of an equality of votes the chairman of the meeting has the casting vote.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

There are currently six sub-committees of the Board.

- The Finance Committee, led by the Treasurer, meets six times a year
- The Delivery Committee, led by the Trustee for Delivery, meets six times a year
- This year, we spun off part of this committee's remit into a separate People Committee, led by the Trustee for HR, which met for the first time in July 2025 and will meet quarterly
- The Health and Safety Committee, led by the Trustee for Health and Safety, meets six times a year
- The Fundraising Committee, led by the Trustee for Fundraising, and meets approximately six times a year
- The Pay and Remuneration Committee meets once or twice a year and consists of the Chairman, the Treasurer, the Trustee for Delivery and the Trustee for HR

There are also provisions within the organisation's policies for a Nominations Committee (to meet ad hoc when there is a senior appointment to consider) and a Gift Acceptance Committee (to meet ad hoc if there is a question or concern about whether the charity should accept a philanthropic gift).

Related parties

None of our trustees receive remuneration or other benefits from the work with the charity. Any connection between the trustees or senior manager of the charity with a connected party (including donors, suppliers, and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. All related party transactions are disclosed in note 17 of the financial statement.

Pay policy

The Directors, who are the charity's trustees, and the senior management team and the key management personnel, are in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely and no directors receive remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 24 of the accounts.

The pay of the full staff team is reviewed annually. Staff paid hourly (mostly sessional staff, but also cleaning and some reception, facilities and catering staff) are paid the London Living Wage (adjusted each year in April). It is the aim of Unitas that salaried staff will receive an annual pay rise to take account of cost of living increases, but depending on the financial health of the organisation this may not always be possible. Other pay increases are for changes of role or responsibilities. The directors benchmark against other similar charities in the voluntary sector as well as across all the Youth Zone Network. All changes to pay and remuneration are formally approved by the Pay and Remuneration Committee.

Risk management

The trustees have considered the major risks to which the charity is exposed. The organisational risk register is fully updated annually (most recently in March 2025) and each identified risk is assessed every six months by the SLT. Day-to-day risk management is delegated to the Chief Executive and senior leadership team. Key fundraising risks include the reliance on our Founder Patrons for a large proportion of our income; this is mitigated by a strong and personalised stewardship programme and the close attention to our donors by both Board members and the Chief Executive. A second risk is of us not properly reporting on grants given by Trusts and Foundations. This risk is mitigated by careful record-keeping of when reporting is needed and thorough, evidence-based reports being prepared. The final fundraising risk is not having enough fundraising or communications staff to carry out the work. This is mitigated by paying competitively for a charity of our size, offering a range of benefits and ensuring proper succession-planning is in place.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The key charitable activity of Unitas Youth Zone is our daily sessional provision. This year we were open six days a week throughout the year. Each week, we run two sessions (eight hours in total) for Juniors (age 8-12 years old), four sessions (20 hours in total) for Seniors (age 13-19 years old and up to 25 for those with additional needs) and one session (four hours in total) solely for young people with additional needs (age 8-25) and their parents/carers. Annual membership of Unitas is £5, each session attended costs 50p and there is always a hot meal for £1. These costs, already enormously subsidised, are waived for families who cannot afford them.

This 32 hour a week core provision (over 1,600 hours a year) is supplemented by extra daytime sessions during 12 weeks a year of school holidays – in 2024/25, this amounted to an extra 450 hours. Therefore Unitas' youth provision amounted to more than 2,000 hours during 2024/25. (For comparison, most schools in the UK are open for young people for closer to 1,500 hours a year.)

Our Holiday Club is both well attended and affordable. A young person can attend from 8am-3pm for £10 a day, or until 6pm for just £5 extra; this is between a half and two thirds cheaper than similar commercial provisions. We also can offer free places to those on free school meals in the three longer holidays via the HAF scheme (funded by the Department of Education and distributed by the Young Barnet Foundation).

Our provision is exceptionally well-attended. In total in 2024/25, we recorded 34,323 visits, a 5% increase on the previous year on a like-for-like basis. We also ended the year strongly, with February 2025 being our busiest month since the pandemic (an average of more than 130 young people per session). Our Limitless provision, for SEND young people and their families, also continued to grow, even after the record year we had in 2023/24, and recorded over 1,850 attendances. We are by some distance the largest universal youth provision in the borough and indeed in North London.

As an organisation deeply embedded within our local community, we are proud to act as a hub for many groups, organisations and activities. We offer our space for free or at much-reduced rent during the times we are not open for session, with usage ranging from mother-and-baby clinics, one-to-one mentoring, employability work with NEET young people, a warm hub for older local residents, a free 0-5 year old provision called Babyzone and much more.

Unitas' volunteers are some of our most committed colleagues. They bring their talents, expertise and energy to the organisation without asking anything in return. Our Trustees oversee our governance and so much more besides, and we cannot thank them enough. In addition, by the end of the financial year we had 31 regular volunteers, contributing hundreds of hours a month of their time across the whole spectrum of the Youth Zone's operations. Every year we recognise one volunteer who has truly gone 'above and beyond', and for 2024 this was Alice Ho. Over this financial year, excluding our Trustees, volunteers gave over 3,500 hours of their time to the organisation, the equivalent of almost £47,000 had they been paid for that time. This is 42% more than the previous year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Summary financial review

2024-25 was a challenging year financially for Unitas. Total income was £1.25m (2023-24: £1.4m) and expenditure was £1.76m (2023-24: £1.65m). Excluding depreciation, the operating deficit was £367k (2023-24: £101k). Whilst expenditure was slightly under budget, income fell compared to the previous year (both restricted and unrestricted).

A summary of the income and expenditure for the year ended 31 March 2025 is as follows:

	Unrestricted Funds 2024-25 £	Restricted Funds 2024-25 £	Total Funds 2024-25 £	Total Funds 2023-24 £
Total Income	1,076,295	176,061	1,252,356	1,404,140
Total Expenditure	1,602,380	153,001	1,755,381	1,653,836
Net Income/(Expenditure)	- 526,085	23,060	- 503,025	- 249,696
Transfer between Funds	130,275	- 130,275		
Net movement in Funds	- 395,810	- 107,215	- 503,025	- 249,696
Total Funds Carried Forward	589,243	5,596,252	6,185,495	6,688,520

Income is derived from five principal sources: major donor (patron) gifts; corporate partnerships; grants and trusts; individual and community giving; and non-fundraised income (lettings, catering and income from young people). Apart from the Holiday Activities and Food programme (HAF) and occasional one-off grants, Unitas receives no income from local or national government. Particular care is made to properly account for restricted funds. This year Unitas also ran its second crowdfunding campaign alongside the other London Youth Zones, raising more than £125,000 in new income.

Expenditure is carefully controlled. Financial processes are in place to ensure that money is only spent according to budget, rigorous records are kept and any overspends are signed off by the Chief Executive or the Board depending on size. Key areas of spend that are kept under particular scrutiny are payroll, energy costs, catering and consumables, maintenance and repair contracts and IT and insurance. Management accounts are produced monthly and available for both the Finance Committee and Trustees to scrutinise.

A reduction in overheads exercise was undertaken in spring 2025 and has resulted in a reduced forecast expenditure for 2025-26. For 2025-26, we have also secured a higher percentage of our income ahead of time, meaning that we are "de-risked" compared to previous years. The Trustees have budgeted for a small surplus and are confident of achieving it.

Investment powers and policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objectives of the Charity. As of 31 March 2025, the Charity does not hold any investments. Funds are held in three bank accounts (two with Handelsbanken and one with Charity Bank). During the financial year, we used Handelsbanken's fixed term deposit facility on a number of occasions, but as of 31 March 2025 there are no funds on fixed term deposit.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The charity holds reserves to ensure sustainability. The Trustees' policy is to hold between four and nine months' operating expenditure in reserve, excluding designated and restricted funds, with a target of six months.

As of 31 March 2025, as disclosed in note 18, unrestricted funds were £589,243. The Trustees have decided to undesignate the strategic projects fund in order to have flexibility, and with further maintenance expenditure on the building that designated fund was £57,573 at year-end. Thus, general funds were £531,670. Unitas' operating expenditure for 2025/26 is c. £1.7m, and as such unrestricted funds represent 4.2 months' expenditure and general funds (excluding designated funds) represent 3.75 months' expenditure. Whilst this is at the lower bound of the Reserves Policy, Trustees are satisfied that, with the current level of reserves and a small surplus budget for the 2025-26 financial year approved, the policy is being met.

Going concern

Trustees have carefully considered the key financial risks to Unitas' ability to continue as a going concern as part of the overall risk management processes of the charity. Unitas' Risk Register is fully updated annually and kept under review by management and Trustee committees regularly.

Trustees are aware that the level of deficit in 2024/25 was large and has reduced reserves by approximately two months' worth of expenditure. The changes to Employer's National Insurance and the above-inflation increase to the London Living Wage have also put pressure on Unitas' payroll costs. In March 2025, Trustees approved a restructure of the salaried team, resulting in the removal of four positions. This has reduced the salaried cost base substantially. Other savings and efficiencies were also agreed and are being implemented. Evidence from the first few payroll months of 2025/26 is that the decrease in the salaried staffing bill is sustained. Full management accounts are produced each month. All expenditure is kept under review and is scrutinised every two months at Finance Committee.

This is also the first year in which the charity has a full fundraising and marketing team, and this was not reduced as part of the restructure. As such, along with the continued success at attracting new major donors and new processes implemented to improve our applications made to trusts and foundations, the Trustees are confident that income in 2025/26 will hit or exceed target. Therefore, the Trustees consider that the charity is a going concern and are confident in the Youth Zone's ability to meet its obligations for the coming financial year.

Principal funding sources (and fundraising statement)

Unitas is truly fortunate to have the support of a group of Founder Patrons. These are individuals and corporate partners who are willing and able to give at least £25,000 a year for three years. These provide the backbone of our fundraising campaign and our close relationship with them is key to our continued fundraising success. We also receive financial support from some trusts and foundations (often for a specific piece of targeted work), from local community groups who fundraise on our behalf and of individuals who give smaller amounts either regularly or through one off giving. For a charity of Unitas' size, our fundraising costs are low by industry standards and the "return on investment" high; this ensures that Unitas remains an attractive prospect for donors. Alongside the other three London Youth Zones, we held our second crowdfunding campaign in March 2025. This exceeded our targets, raising more than £125,000 for Unitas, from over 550 individual donors.

Unitas Youth Zone seeks to adhere to the codes laid down by the Fundraising Regulator and has received zero complaints regarding our practices. We do not use third-party services to support our fundraising activity.

We provide ongoing training and support for our fundraisers to ensure that individuals are engaged respectfully and with integrity. We do not embark upon mass fundraising campaigns, cold calling or street-based collections.

PLANS FOR FUTURE PERIODS

Unitas undertook a strategic focus exercise in winter 2024/spring 2025 in order to narrow down our objectives and have clarity and organisational alignment. The Trustees approved this new strategy for the period April 2025-March 2027 at the Board meeting in March 2025. The new strategy has four strategic objectives:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

- 1) Increasing the number of young people who attend – we want to significantly increase the attendance of existing members whilst at the same time attracting new members
- 2) Outstanding quality of delivery – we want Unitas' programming and youth work to be engaging, relevant and creative
- 3) Sustainable finance – we want to increase our overall income whilst "de-risking" our fundraising
- 4) Being a great place to work and volunteer – we want to create a supportive and engaging environment to attract and retain high-quality paid staff and volunteers

Each of these objectives has a small number of KPIs that will be measured monthly, and a timetable for each quarter for implementation. There have already been a number of concrete initiatives launched to bring the strategy to life, including establishing the People Committee, revamping our social media presence, a new focus on impact stories and data capture and creating both a member journey and a delivery framework.

PUBLIC BENEFIT AND VOLUNTEERS' CONTRIBUTION

Public Benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high quality borough wide centre facility for young people responds to a clear, on-going demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Unitas Youth Zone will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of the leisure time which consequently will help reduce nuisance and anti social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

Throughout the period all members of the Board of Trustees have made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives. Such contributions were, on average, equal to one full day per calendar month. We also, as mentioned above, benefit enormously from the support of other volunteers as well.

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The Trustees (who are also the Directors of Barnet Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

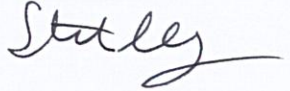
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

The Trustees confirm that so far as they are aware, there is no relevant audit information for which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

Crowe U.K. LLP were appointed as auditors in the year. A resolution to reappoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on
25 September 2025 and signed on their behalf by: 
Stuart Levy

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE

Opinion

We have audited the financial statements of Barnet Youth Zone (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience, through discussion with the Directors, and from inspection of the Company's board minutes and legal and regulatory correspondence. We discussed the policies and procedures regarding compliance with laws and regulations with the Chief Executive Officer;

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management from relevant parts of the business to understand where management considered there was a susceptibility to fraud. We also considered the potential for management to manage earnings and influence the perceptions of the financial statements.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income through the timing of recognition of income.

Audit procedures performed by the engagement team included:

- Evaluation of the design of controls established to address the risks related to material irregularities in the financial statements; testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to non-routine transactions.
- Evaluation of income recognition policies and any judgements made around income recognition; reviewing the income system for significant deficiencies or susceptibility to fraud;
- Making enquiries of management;
- Review of minutes of board meetings throughout the period;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

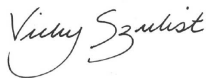
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist (Senior Statutory Auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

3rd Floor

56 Peter St

Manchester

M2 3NQ

Date: 27th October 2025

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	910,968	175,575	1,086,543	1,043,068
Charitable activities	5	50,802	-	50,802	248,571
Other trading activities	6	1,349	-	1,349	1,050
Investments	7	21,663	-	21,663	18,158
Other income	8	91,513	486	91,999	93,293
Total income		1,076,295	176,061	1,252,356	1,404,140
Expenditure on:					
Raising funds	9	21,279	-	21,279	37,518
Charitable activities	10	1,581,101	153,001	1,734,102	1,616,318
Total expenditure		1,602,380	153,001	1,755,381	1,653,836
Net (expenditure)/income		(526,085)	23,060	(503,025)	(249,696)
Transfers between funds	18	130,275	(130,275)	-	-
Net movement in funds		(395,810)	(107,215)	(503,025)	(249,696)
Reconciliation of funds:					
Total funds brought forward		985,053	5,703,467	6,688,520	6,938,216
Net movement in funds		(395,810)	(107,215)	(503,025)	(249,696)
Total funds carried forward		589,243	5,596,252	6,185,495	6,688,520

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 36 form part of these financial statements.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10445685

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	5,516,262	5,649,694
		<u>5,516,262</u>	<u>5,649,694</u>
Current assets			
Debtors	16	174,531	50,458
Cash at bank and in hand		817,206	1,092,196
		<u>991,737</u>	<u>1,142,654</u>
Current liabilities			
Creditors: amounts falling due within one year	17	(322,504)	(103,828)
Net current assets		<u>669,233</u>	<u>1,038,826</u>
Total assets less current liabilities		<u>6,185,495</u>	<u>6,688,520</u>
Total net assets		<u><u>6,185,495</u></u>	<u><u>6,688,520</u></u>
Charity funds			
Restricted funds	18	5,596,252	5,703,467
Unrestricted funds	18	589,243	985,053
Total funds		<u><u>6,185,495</u></u>	<u><u>6,688,520</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25 September 2025 and signed on their behalf by:

The notes on pages 19 to 36 form part of these financial statements.

Stuart Levy

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(294,840)	(71,152)
Cash flows from investing activities		
Dividends, interests and rents from investments	21,663	18,158
Purchase of tangible fixed assets	(1,813)	(6,368)
Net cash provided by investing activities	19,850	11,790
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(274,990)	(59,362)
Cash and cash equivalents at the beginning of the year	1,092,196	1,151,558
Cash and cash equivalents at the end of the year	817,206	1,092,196

The notes on pages 19 to 36 form part of these financial statements

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Barnet Youth Zone is a charitable company limited by guarantee, incorporated in England and Wales. The registered address can be found on the Reference and Administrative Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustee's assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves, which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. Based on the above, the Trustees consider the Charity to be a going concern

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold Property	- over the period to which the lease relates
Motor vehicles	- 33% straight line
Fixtures and fittings	- 33% straight line
Computer equipment	- 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees have determined that this year there are no significant estimates or judgements.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations and Grants	910,968	175,575	1,086,543

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations and Grants	840,593	202,475	1,043,068

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Young People	47,716	47,716
Fundraising Dinner	3,086	3,086
	<u>50,802</u>	<u>50,802</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Young People	51,718	51,718
Fundraising Dinner	196,853	196,853
	<u>248,571</u>	<u>248,571</u>

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Sale of Goods	1,349	1,349

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Sale of Goods	1,050	1,050

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank Interest	21,663	21,663

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Investment income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank Interest	18,105	53	18,158

8. Other incoming resources

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Catering Income	49,366	486	49,852
Room/Facility Hire	42,147	-	42,147
	91,513	486	91,999

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Other income	2,854	-	2,854
Catering Income	41,034	-	41,034
Room/Facility Hire	43,197	6,208	49,405
	87,085	6,208	93,293

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising Costs	21,279	21,279

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising Costs	36,870	648	37,518

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Young People	1,581,101	153,001	1,734,102

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Young People	1,457,215	159,103	1,616,318

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Young People	1,341,639	392,463	1,734,102

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Young People	1,233,020	383,298	1,616,318

Analysis of direct costs

	Young People 2025 £	Total funds 2025 £
Staff costs	1,209,818	1,209,818
Depreciation	7,433	7,433
Other Staffing Costs	48,044	48,044
Delivery Costs	76,344	76,344
	<u>1,341,639</u>	<u>1,341,639</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Young People 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	1,090,990	1,090,990
Depreciation	19,901	19,901
Other Staffing Costs	36,568	36,568
Delivery Costs	85,561	85,561
	<u>1,233,020</u>	<u>1,233,020</u>

Analysis of support costs

	Young People 2025 £	Total funds 2025 £
Depreciation	127,811	127,811
Management Costs	143,278	143,278
Premises Costs	121,374	121,374
	<u>392,463</u>	<u>392,463</u>

	<i>Young People 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	129,138	129,138
Management Costs	136,117	136,117
Premises Costs	118,043	118,043
	<u>383,298</u>	<u>383,298</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Auditor's remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,350	7,000
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	1,400	1,320

13. Staff costs

	2025 £	2024 £
Wages and salaries	1,118,502	1,013,842
Social security costs	74,512	62,420
Contribution to defined contribution pension schemes	16,804	14,728
	<u>1,209,818</u>	<u>1,090,990</u>

Included in Staff Costs for the year was a settlement payment of £2,800.

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Youth Zone	101	98

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	-	1
In the band £70,001 - £80,000	1	-

The aggregate remuneration of the Key Management Personnel, which comprises of the Chief Executive, Head of HR and Operations, Head of Youth Work and Director of Fundraising, totalled £236,409 (2024: £210,535). In the current reporting period, three of these positions were filled for the full year and one was only filled for part of the year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Trustees' remuneration and expenses (continued)

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

15. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	6,218,530	24,950	228,460	83,453	6,555,393
Additions	-	-	-	1,813	1,813
At 31 March 2025	6,218,530	24,950	228,460	85,266	6,557,206
Depreciation					
At 1 April 2024	584,853	22,869	220,549	77,428	905,699
Charge for the year	124,371	2,081	5,353	3,440	135,245
At 31 March 2025	709,224	24,950	225,902	80,868	1,040,944
Net book value					
At 31 March 2025	5,509,306	-	2,558	4,398	5,516,262
At 31 March 2024	5,633,677	2,081	7,911	6,025	5,649,694

16. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	22,604	43,480
Prepayments and accrued income	151,927	6,978
	174,531	50,458

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	181,238	14,033
Other taxation and social security	32,047	27,090
Other creditors	89,129	69,495
Accruals and deferred income	20,090	(6,790)
	<u>322,504</u>	<u>103,828</u>

BARNET YOUTH ZONE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Building fund	103,000	-	(45,427)	-	57,573
Strategic projects	150,000	-	-	(150,000)	-
	<u>253,000</u>	<u>-</u>	<u>(45,427)</u>	<u>(150,000)</u>	<u>57,573</u>
General funds					
General Funds	<u>732,053</u>	<u>1,076,295</u>	<u>(1,556,953)</u>	<u>280,275</u>	<u>531,670</u>
Total Unrestricted funds	<u>985,053</u>	<u>1,076,295</u>	<u>(1,602,380)</u>	<u>130,275</u>	<u>589,243</u>
Restricted funds					
Fixed assets	5,649,693	-	-	(133,431)	5,516,262
Jack Petchey - Achievement Awards	5,830	8,100	(3,813)	-	10,117
Sony Music Project 2023/2024	18,100	-	(18,100)	-	-
OnSide - Burberry Inspire Project	-	20,000	(20,000)	-	-
OnSide - Impact Fund Phase 2	33,069	62,917	(32,808)	-	63,178
Cadent Grant Inspire Youth Zone	-	34,125	(34,125)	-	-
Barratt Foundation via OnSide	-	14,250	(14,250)	-	-
Field Consulting Ltd/Edgware community funds	-	3,000	(3,000)	-	-
HAF (Young Barnet Foundation)	-	14,501	(14,501)	-	-
Space2Grow.Mental Health 25-26 YoungBarnetFoundation	-	6,695	-	-	6,695
ABC - Boxing project	(3,225)	2,407	(2,338)	3,156	-
Jamie MOF cooking course - Training Kitchen	-	66	(66)	-	-
FiredUp4 - Pottery Kiln (Arts & Crafts)	-	10,000	(10,000)	-	-

BARNET YOUTH ZONE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
	5,703,467	176,061	(153,001)	(130,275)	5,596,252
Total of funds	6,688,520	1,252,356	(1,755,381)	-	6,185,495

Restricted Funds

Jack Petchey Achievement Awards – awards to outstanding members of the Youth Zone in payments of £300. The young person is able to decide how best to spend the funds on resources for the benefit of the Youth Zone

Sony Music Project – the final payment for the previous round of the Sony Music Project, that ran in 2022/23 (the renewed funding is below)

FiredUp4 – Pottery Kiln (Arts & Crafts) – funding to build the necessary infrastructure to start a clay and pottery provision, and to fund some of the staffing costs associated with it

OnSide – Struggling households – funding provided via OnSide to provide necessities (eg toiletries and sanitary products) to families of our members who are struggling financially

Sony Music 23/24 - funding to support one-to-one work between music specialist youth workers and young people with a talent for music (vocals, instruments or music recording and production), culminating in a showcase event in summer 2024

OnSide – Burberry Inspire Project – funding provided via OnSide from Burberry to support three arts projects

OnSide – Impact Fund Phase 2 – funding from the OnSide Foundation Impact Fund to support the employment costs of two fundraising staff

ABC – Boxing project – our England Boxing-affiliated Amateur Boxing Club

Jamie MOF cooking course – Training Kitchen – a specific project in our Training Kitchen to teach young people to cook in partnership with the Jamie Oliver Ministry of Food programme

Cadent Grant Inspire Youth Zone – funding to promote energy efficiency, provide a warm hub for older people on a Wednesday and give out information about joining the Priority Services Register

Barratt Foundation via OnSide – funding provided via OnSide to support wellbeing and nutrition programmes

Field Consulting Ltd/Edgware Community Fund – funding to support our employability offer

HAF (Young Barnet Foundation) – funding to provide free places on our Holiday Clubs to young people who are entitled to means-tested free school meals

Space2Grow Mental Health 25-26 Young Barnet Foundation – funding to support our mental health provision for young people

Designated Funds

We have two designated funds. The first has been created specifically for maintaining the facility of the Charity. The second will specifically be allocated to new projects arising out of our 2023-2026 Strategy. The Trustees have decided to undesignate the latter fund.

BARNET YOUTH ZONE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
Designated funds					
Building fund	150,000	-	(47,000)	-	103,000
Strategic projects	-	-	-	150,000	150,000
	<u>150,000</u>	<u>-</u>	<u>(47,000)</u>	<u>150,000</u>	<u>253,000</u>
General funds					
General Funds	<u>991,063</u>	<u>1,195,404</u>	<u>(1,447,085)</u>	<u>(7,329)</u>	<u>732,053</u>
Total Unrestricted funds	<u>1,141,063</u>	<u>1,195,404</u>	<u>(1,494,085)</u>	<u>142,671</u>	<u>985,053</u>
Restricted funds					
Fixed assets	5,792,364	-	-	(142,671)	5,649,693
Hobson Charity	-	5,000	(5,000)	-	-
Jack Petchey - Achievement Awards	8,495	2,700	(5,365)	-	5,830
Sony Music Project 2023/2024	-	4,000	(4,000)	-	-
OnSide - Burberry Inspire Project	-	340	(340)	-	-
OnSide - Impact Fund Phase 2	(1,472)	9,647	(8,175)	-	-
Cadent Grant Inspire Youth Zone	(1,292)	2,500	(1,208)	-	-
Barratt Foundation via OnSide	(942)	3,458	(2,516)	-	-
Field Consulting Ltd/Edware community funds	-	648	(648)	-	-
HAF (Young Barnet Foundation)	-	6,208	(6,208)	-	-
Space2Grow.Mental Health 25-26 YoungBarnetFoundation	-	36,200	(18,100)	-	18,100
ABC - Boxing project	-	17,500	(17,500)	-	-
Jamie MOF cooking course - Training Kitchen	-	72,803	(72,803)	-	-

BARNET YOUTH ZONE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
FiredUp4 - Pottery Kiln (Arts & Crafts)	-	41,384	(8,315)	-	33,069
Baily Thomas Charitable Trust	-	5,000	(5,000)	-	-
ABC - Boxing project	-	989	(4,214)	-	(3,225)
Jamie MOF cooking course - Training Kitchen	-	359	(359)	-	-
	<u>5,797,153</u>	<u>208,736</u>	<u>(159,751)</u>	<u>(142,671)</u>	<u>5,703,467</u>
Total of funds	<u>6,938,216</u>	<u>1,404,140</u>	<u>(1,653,836)</u>	<u>-</u>	<u>6,688,520</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	5,516,262	5,516,262
Current assets	914,903	76,834	991,737
Creditors due within one year	(322,504)	-	(322,504)
Difference	(3,156)	3,156	-
Total	<u>589,243</u>	<u>5,596,252</u>	<u>6,185,495</u>

BARNET YOUTH ZONE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	5,649,694	5,649,694
Current assets	1,088,881	53,773	1,142,654
Creditors due within one year	(103,828)	-	(103,828)
Total	985,053	5,703,467	6,688,520

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	(503,025)	(249,696)
Adjustments for:		
Depreciation charges	135,245	149,037
Dividends, interests and rents from investments	(21,663)	(18,158)
(Increase)/Decrease in debtors	(124,073)	135,317
Increase/(Decrease) in creditors	218,676	(87,652)
Net cash used in operating activities	(294,840)	(71,152)

21. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	817,206	1,092,196
Total cash and cash equivalents	817,206	1,092,196

BARNET YOUTH ZONE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

22. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	1,092,196	(274,990)	817,206
	<u>1,092,196</u>	<u>(274,990)</u>	<u>817,206</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £16,804 (2024: £14,728).

24. Related party transactions

During the prior year the charity purchased staff uniforms from Regatta, a company in which a Trustee was director. This Trustee stepped down as a Trustee of Barnet Youth Zone in the prior year. The transactions totalled £1,620 for the year ended 31 March 2024 and no amount was owed as at 31 March 2024. There were no related party transactions in this financial year.

Accounts

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

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BARNET YOUTH ZONE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	O Alabi (resigned 29 January 2024) J Allen K Black (resigned 5 February 2024) N Hammond (resigned 28 September 2023) Lord J Mendelsohn G Malton C Aulis A Hayman A Benjamin H Khalick L Allen (appointed 28 September 2023) S Levy (appointed 30 November 2023) K Munday (appointed 21 March 2024)
Company registered number	10445685
Charity registered number	1173239
Registered office	76 Montrose Avenue Edgware HA8 0DT
Independent auditor	Crowe U.K. LLP 3rd Floor 56 Peter St Manchester M2 3NQ
Bankers	Handelsbanken Hygeia Building 66 College Road Harrow HA1 1BE

BARNET YOUTH ZONE
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

It is a pleasure for me to be writing this statement on behalf of the Board of Trustees as the new Chairman of Unitas Youth Zone. I took over from the founding Chairman, Keith Black, in February 2024 and truly I have enormous shoes to fill. Keith's vision, passion and drive were instrumental in Unitas coming into being in the first place, and he has led the Youth Zone through our opening four and a half years. Keith's contribution to Unitas cannot be overstated and I am delighted that the Trustees have agreed for him to become our Honorary President.

As I reflect on not just my past few months as Chairman but the whole of the 2023-2024 financial year, I am filled with pride at Unitas' incredible work – the 'why', the 'how' and the 'what'.

To begin with the 'why' – Unitas exists to meet a need, a growing need, amongst young people for meaningful, structured, safe, social and self-esteem-enhancing youth provision. The locale where Unitas is located is the most deprived and socioeconomically challenged area of the London Borough of Barnet. The latest figures from the Council show that:

- 39% of children in Burnt Oak, and 35% in Colindale, are growing up in either absolute or relative child poverty. This rises to almost 50% once housing costs are taken into account
- 25% of Burnt Oak residents live in overcrowded housing; this is five times the rate of the least deprived areas of the Borough
- Almost half of young people are not of healthy weight in Burnt Oak and Colindale
- Life expectancy in Burnt Oak is lower than the UK average and six and a half years lower than in the least deprived areas of the Borough
- Burnt Oak has the highest prevalence of obesity, smoking and fuel poverty in the Borough
- Fully two-thirds of households in the area surrounding Unitas have at least one dimension of deprivation

These profound challenges have been compounded by the deepening youth mental health crisis (young people growing up in the 20% most deprived postcodes in the UK – which includes many surrounding Unitas – are four times as likely to have a serious mental health issue by the time they are 11 than those in the 20% least deprived postcodes). Furthermore, with the long-term effects of the pandemic on young people only just beginning to be fully understood, the increase in violent crime (including, sadly, a number of gun and knife attacks nearby Unitas), drug and criminal gang activity and the cost-of-living crisis, a provision such as Unitas truly has never been more needed and will never be more vital. Potential is everywhere... but opportunity is unevenly distributed. Unitas exists to offer every young person the chance to be the best version of themselves.

'How' do we do it? Unitas, a proud member of the growing national OnSide network, is built on four pillars that define our work. The first is that we are a partnership between our local community, young people, staff/volunteers and philanthropy. The second is that we have a youth work-led approach to our provision. The third is that we our practice is young person-centred, co-created and trauma-informed. And finally, we are a universal provision, with long opening hours, high staffing ratios, a huge range of opportunities and activities and are financially inclusive. For £5 a year young people can become members of Unitas, and each session is only 50p for entry. A hot meal is always available for £1 (though we dropped even this modest charge over the winter of 2023/4 to support families suffering from cost-of-living pressures) and our Holiday Club offers an entire day of supervised activities, plus two meals, for just £10 a day (a third or less of similar commercial offerings).

So 'what' did we do this year? In terms of our offer, it was a period of steady growth. Our average weekly attendances were up 8% year-on-year and our Holiday Club saw more than 2,500 visits. Overall, our 3,500 members made more than 35,000 visits. We are particularly proud that our 'active members' (ie the percentage of our members who attend in any given 90 day period) is more than 55% - an incredibly high figure for a universal provision such as ourselves. With the exception of four days over Christmas and three over New Year, our building was open every single day of the year.

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our weekly programme of sessions – four Seniors (age 13-19 and up to 25 with additional needs), two Juniors (age 8-12) and one Limitless (for young people with additional needs and their families) – is supplemented by a huge range of special events, trips, residentials, projects to be a part of and teams to join. The sheer range of opportunities open to young people through Unitas is incredible. The centre is alive with a vibrancy that is hard to put into words – it truly needs to be experienced.

We held four community open days in 2023/24, including an incredible outdoor summer carnival, with almost 2,000 members of the local community joining in. We formed partnerships with a local volleyball club, a female arts and mental health project, two dance/performing arts organisations, continued our project with Sony Music, set up Unitas ABC under the auspices of England Boxing and hosted four days of youth boxing in partnership with two local clubs. Our young people once again represented the whole of Barnet in the inter-borough London Youth Games and we celebrated more than twenty winners of the Jack Petchey Achievement Awards. We were proud to be featured on BBC London News as an exemplar of affordable summer holiday youth provision, and we hosted a well-attended careers fair, amongst many other employability initiatives.

We take our responsibilities very seriously in terms of keeping young people safe, and our building remains in good condition, thanks to the hard work of our facilities team. Our café was re-inspected this year and retained its 5* food hygiene rating. Our rigorous training and recording of safeguarding incidents means that we spot issues early and can intervene and support; but sadly, many issues are serious enough to require escalation into the local authority or in some cases to the police.

We revamped our vision, mission and values this year, and launched our 2023-26 organisational strategy. Titled 'Young People at the Centre', it sets out in detail the six areas that we will seek to consolidate, expand and improve over the coming three years in order to deepen our impact. It is available on our website and guides our day-to-day operations.

In June 2024, Unitas Youth Zone will mark its fifth anniversary. Already the largest universal youth provision in North London, we can look forward with confidence to many more years of inspiring work with, and for, our young people.

Turning to matters financial, last year we recorded a significant deficit, as reported in last year's accounts. This year I am pleased to report that we have not only increased our income but we have also cut our expenditure, resulting in a much smaller, planned, deficit. Our reserve position is therefore now in line with our policy of having six month's full operating expenditure available, but we are also not carrying surplus cash that could be invested in our services.

In terms of income, our community of Patrons remains loyal and we added three major donors at our highest, Gold/Founder, patron level. Our greatest successes, though, were in Grants/Trusts (where we beat our target comfortably both thanks to the hard work of our fundraising team and to an extraordinarily generous gift of £135,000 over two years from BP, through OnSide), and in the incredible £225,000 we raised at our first ever Impact Dinner (named 'Uniquely Unitas') that was held in February 2024. A full room of more than 150 people, the majority of whom had never visited Unitas or given any donation, was treated to performances by young people, their stories, a chance to engage with our youth workers and a delicious meal cooked by our Catering Coordinator Gail Henry. When we asked the guests to support Unitas financially, we were overwhelmed by the result. We plan to alternate running a dinner with running an online crowdfunding campaign, so we have one focal-point fundraising event a year.

We would also like to thank those Trusts and Foundations that have supported our work this year – the Seroussi Foundation, FiredUp4, the Hobson Charity, the Burberry Foundation, the BP Foundation and Sony Music (as mentioned above), Baily Thomas Charitable Fund, London Youth, the Jack Petchey Foundation, the DCMS National Lottery Community Organisations Cost of Living Fund, the Department of Education (via the Young Barnet Foundation) for the Holiday Activity and Food (HAF) programme, and UJIA and CST for special one-off grants.

BARNET YOUTH ZONE
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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

In April 2023, as reported in last year's accounts, we embarked on an organisational restructure, and made several staff redundant. We also had planned to reduce our opening hours by three sessions, but we eventually managed to find the funds to only reduce by two, and as such over 2023/24 we have been open for 32 hours per week outside of school holidays and 64 hours per week during the school holidays. Overall, on a yearly basis, Unitas was open about a third more hours than school. We also continued to honour our commitment to pay at minimum the London Living Wage to all staff.

We embarked on a cost-control exercise, saved about 10% on our energy consumption to lower these bills despite the continued high unit prices and substantially expanded our letting of the building during the term-time weekdays, bringing in just shy of £50,000 this way. A highlight of our daytime provision is the weekly Babyzone, who offer an array of high-quality, free early years services at Unitas. Every Thursday during termtime, from 9.30am-2.30pm, 150+ local families bring their 0-5 year olds and fill the centre with energy and positivity.

Finally, I want to pay tribute to three groups of people who make Unitas what it is. Firstly, our staff team, who not only work diligently, often at unsociable hours, but do so with a firm commitment to always putting young people at the heart of everything we do. Secondly, our wonderful volunteers, whose numbers have almost doubled over the past 18 months, and who bring a diverse range of skills and passions to their work. I also congratulate our 2023 Volunteer of the Year, Yesim Kul, for her fantastic work in our Training Kitchen. Finally, I thank our Board of Trustees. This year, in addition to Keith Black, Olabidemi Alabi and Nicola Hammond stepped down; I thank them both for all their contributions. We also welcomed onto the Board Lindsay Allen and Kevin Munday, both of whom are already adding enormous value. The work that our Trustees put in is often unnoticed but is never unappreciated.



Stuart Levy
Chair, Company Director and Trustee
Date: 26/4/2024

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees presented their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND ACTIVITIES

Objectives and aims

Unitas Youth Zone is a youth charity, based in Burnt Oak in the London Borough of Barnet, whose vision is to unite young people to help them fulfil their potential. Based at a state-of-the-art facility and staffed by a large and diverse team of youth workers, we offer 20+ activities on every session. We are a universal provision, open to all young people from the ages of 8-19 (and up to 25 for young people with additional needs), funded primarily through philanthropic gifts from generous individual donors and private-sector companies. Financial accessibility is at the heart of what we do – membership for a year is £5, entrance each session (with access to all activities included in that) is 50p and a delicious, nutritious hot meal is £1. Young people who cannot afford these costs are provided with them for free.

A registered charity, we opened in June 2019. We are part of the OnSide network of Youth Zones. Whilst all independent organisations, the network brings us together through a shared "DNA" and mutual support. OnSide has been building 21st Century youth facilities across the UK for over a decade, based upon the hugely-successful Bolton Lads and Girls Club model – an organisation established 125 years ago.

We provide young people with "somewhere to go, something to do and someone to talk to". We are indebted to Barnet Council and our original capital funders for providing us with our amazing building, and our Founder Patrons and other donors who contribute each year to our running costs. Stewardship of these donors is a major activity of our fundraising team, to ensure that they feel engaged in the life of the Youth Zone and hopefully will continue to give.

We deliver a range of exciting activity-based programmes that challenge, stimulate, and provide new opportunities for young people. Our facilities include a dedicated arts space, a climbing wall, a gym and fitness suite, a recreation space, a boxing studio, a sensory room, a wellbeing room, an enterprise and employability room, a rooftop outdoor 4G pitch, a full-sized sports hall, a performing arts studio, a café, a training kitchen, as well as music, recording studio and multimedia spaces. Young people of all ages are able to contribute to the future of the Youth Zone via our "United Youth" groups, and young people over 16 can train as a "Young Leader" and volunteer as leaders on our Junior (8-12 year olds) sessions.

We are staffed by a mixture of paid employees and volunteers. We have a team of salaried staff who both lead the delivery team and ensure that all the relevant back-office functions (finance, facilities, HR, data, reception etc) are managed efficiently and effectively. We then have sessional workers and volunteers who work directly with our members on session, as well as others who play invaluable roles in keeping the building clean, well-maintained and working on reception during the day. We pay all staff at minimum the London Living Wage.

Unitas is represented in the key local and sectoral roundtables and organisations, and aims to be a positive force in the life of our local community. We let the building out on both a commercial and reduced-rate or free basis, depending on the group. We have a strong working relationship with Barnet Council and are active members of the Young Barnet Foundation. We also regularly host councillors and other local dignitaries.

BARNET YOUTH ZONE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Unitas Youth Zone, the working name for Barnet Youth Zone, is a company limited by guarantee without share capital and is registered under the Companies Act 1985, registration number 10445685. The company is governed by its Memorandum (dated 25 October 2016) and Articles of Association (last updated 17 November 2022). Management of the company is rested with the directors, it is a charity and was registered with the Charity Commission on 1 June 2017. In the event of winding up, the present members and those who have ceased to be members in the previous year will guarantee the liabilities of the company only up to a sum of £10 each.

Recruitment and appointment of trustees

The first directors were subscribers to the Memorandum and notified to Companies' House as the first directors of the charity. A person appointed as a director thereupon becomes a member of the charity and directors who ceased to hold office for any reason cease to be a member of the charity. Directors have the power to appoint by ordinary resolution any person to be a director who is willing to act as such. New directors will be recruited according to the needs of the charity and suitability of possible candidates and unanimous approval of existing directors would lead to their appointment.

Unitas has recently created a formal process for the appointment of new trustees/directors, with a Nominations Committee that scrutinises the process to ensure that the most suitable candidates are the ones to join the Board.

The Memorandum and Articles of Association state that the number of members (directors) shall not be less than three. At the first Annual General Meeting all directors must retire and seek re election. At each subsequent Annual General Meeting, one-third of the directors are required to retire by rotation and seek reappointment if they wish to continue. At the Annual General Meeting in November 2023, four of the current directors sought re-election, and none stood down.

Full details of the rules are contained in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

Trustees' induction and training

The induction of new Trustees may commence ahead of formal appointment which is subject to the satisfactory completion of the vetting process. Potential candidates are provided with various Charity Commission guidance (including Safeguarding, and the Essential Trustee guidance) and a copy of the Memorandum and Articles of Association.

Following appointment, new trustees are provided with a comprehensive induction to the Unitas Youth Zone through the provision of in house training. The induction process also includes support from OnSide, who have produced comprehensive guide for Trustees of Youth Zones. New trustees also participate in comprehensive handover meetings with relevant members of staff.

Organisational structure

Unitas Youth Zone is governed by the trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the organisation and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet formally six times a year and may delegate the implementation of the decisions and day-to-day operations of the organisation to senior management or any employee of the charity, person or committee as they see fit. Any committee must include at least one trustee. The trustee board is independent from management.

Decisions are determined by a simple majority vote. In the case of an equality of votes the chairman of the meeting has the casting vote.

BARNET YOUTH ZONE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

There are currently six sub-committees of the Board: Finance Committee; Delivery Committee; Health and Safety Committee; Pay and Remuneration Committee; Nominations Committee; and Fundraising Committee. The first three of these meet approximately every two months; the Fundraising Committee meets quarterly; the Pay and Remuneration Committee meets twice a year; and the Nominations Committee meets on an ad hoc basis when there is an appointment to consider.

Related parties

None of our trustees receive remuneration or other benefits from the work with the charity. Any connection between the trustees or senior manager of the charity with a connected party (including donors, suppliers, and staff) must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. All related party transactions are disclosed in note 17 of the financial statement.

Pay policy

The Directors, who are the charities trustees, and the senior management team and the key management personnel, are in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely and no directors receive remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 24 of the accounts.

The pay of the full staff team is reviewed annually. Staff paid hourly (mostly sessional staff, but also cleaning and some reception, facilities and catering staff) are paid the London Living Wage (adjusted each year in April). It is the aim of Unitas that salaried staff will receive an annual pay rise to take account of cost of living increases, but depending on the financial health of the organisation this may not always be possible. Other pay increases are for changes of role or responsibilities. The directors benchmark against other similar charities in the voluntary sector as well as across all the Youth Zone network. All changes to pay and remuneration are formally approved by the Pay and Remuneration Committee.

Risk management

The trustees have considered the major risks to which the charity is exposed. The organisational risk register is fully updated annually (most recently in May 2024) and each identified risk is assessed every six months by the SLT. Day-to-day risk management is delegated to the Chief Executive and senior leadership team. Key fundraising risks include the reliance on our Founder Patrons for a large proportion of our income; this is mitigated by a strong and personalised stewardship programme and the close attention to our donors by both Board members and the Chief Executive. A second risk is of us not properly reporting on grants given by Trusts and Foundations. This risk is mitigated by careful record-keeping of when reporting is needed and thorough, evidence-based reports being prepared. The final fundraising risk is not having enough fundraising or communications staff to carry out the work. This is mitigated by paying competitively for a charity of our size, offering a range of benefits and ensuring proper succession-planning is in place.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The key charitable activity of Unitas Youth Zone is our daily sessional provision. This year we were open six days a week throughout the year. Each week, we run two sessions (eight hours in total) for Juniors (age 8-12 years old), four sessions (20 hours in total) for Seniors (age 13-19 years old and up to 25 for those with additional needs) and one session (four hours in total) solely for young people with additional needs (age 8-25) and their parents/carers. This 32 hour a week core provision (over 1,600 hours a year) is supplemented by extra daytime sessions during 12 weeks a year of school holidays – in 2023/24, this amounted to an extra 528 hours. Therefore Unitas' youth provision amounted to more than 2,000 hours during 2023/24. (For comparison, most schools in the UK are open for young people for closer to 1,500 hours a year.)

Our Holiday Club is both well attended and affordable. A young person can attend from 8am-3pm for £10 a day, or until 6pm for just £5 extra; this is between a half and two thirds cheaper than similar commercial provisions. We also can offer free places to those on free school meals in the three longer holidays via the HAF scheme (funded by the Department of Education and distributed by the Young Barnet Foundation).

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our provision is consistently busy. Our average session will have well over 100 young people in attendance, and we are by some distance the largest universal youth provision in the borough and indeed in North London. Our Limitless provision for those with additional needs also grew by 22% in average attendance over the year, becoming one of the largest disability programmes in the area. We also increased our average number of female attendees on our Senior sessions by 49% year-on-year, though we still have much work to do in this area.

We are mindful of our place in the local community as well. We offer our space for free or at much reduced rent during the day to local community groups; this year, we hosted an Age UK walking group, local families who are home schooling their children, an amazing 0-5 early years provision called Babyzone, an organisation that works with adults who are learning-disabled, mentoring and tutoring for young people who struggle at school, two Alternative Provisions and we act as a contact centre for parents who are divorced or separated to spend time with their children.

Unitas' volunteers are some of our most committed colleagues. They bring their talents, expertise and energy to the organisation without asking anything in return. Our Trustees oversee our governance and so much more besides, and we cannot thank them enough. In addition, by the end of the financial year we had 25 regular volunteers, contributing hundreds of hours a month of their time across the whole spectrum of the Youth Zone's operations. Every year we recognise one volunteer who has truly gone 'above and beyond', and for 2023 this was Yesim Kul. Over the year, the financial saving for Unitas from volunteering is more than £33,000 a year, a 32% increase on the previous financial year.

FINANCIAL REVIEW

Summary financial review

Compared to 2022-23, the charity's financial performance was much-improved in 2023-24. Income (restricted and unrestricted) was £1.4m and expenditure was £1.65m, of which approximately £150,000 was depreciation. As such, Unitas' operating expenditure was £1.5m, for an operating deficit of £100,657. Of this, approximately 40% was budgeted for, and the remainder resulted from re-opening our Saturday night Seniors session in July 2023 and running it throughout the rest of the year and the one-off costs of our fundraising impact dinner in February 2024 (which in turn generated £225,000 of income). Crucially, Unitas' payroll costs fell in 2023/24 compared to 2022/23 (despite the London Living Wage rising), indicating that the new level of expenditure is sustainable. The 2024/25 budget is break-even.

A summary of the income and expenditure for the year ended 31 March 2024 is as follows:

	Unrestricted Funds 2023-24 £	Restricted Funds 2023-24 £	Total Funds 2023-24 £	Total Funds 2022-23 £
Total Income	1,195,404	208,736	1,404,140	1,423,958
Total Expenditure	1,494,085	159,751	1,653,836	2,110,322
Net Income/(Expenditure)	-298,681	48,985	-249,696	-686,364
Transfer between Funds	142,671	-142,671	-	-
Net movement in Funds	-156,010	-93,686	-249,696	-686,364
Total Funds Carried Forward	985,053	5,703,467	6,688,520	6,938,216

Income is derived from five principle sources: major donor (patron) gifts; corporate partnerships; grants and trusts; individual and community giving; and non-fundraised income (lettings, catering and income from young people). Apart from the Holiday Activities and Food programme (HAF) and occasional one-off grants, Unitas

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

receives no income from local or national government. Particular care is made to properly account for restricted funds.

Expenditure is carefully controlled. Financial processes are in place to ensure that money is only spent according to budget, rigorous records are kept and any overspends are signed off by the Chief Executive or the Board depending on size. Key areas of spend that are kept under particular scrutiny are payroll, energy costs, catering and consumables, maintenance and repair contracts and IT and insurance. Management accounts are produced monthly and available for both the Finance Committee and Trustees to scrutinise.

Investment powers and policy

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objectives of the Charity. As of 31 March 2024, the Charity does not currently hold any investments. Funds are held in three bank accounts (two with Handelsbanken and one with Charity Bank) and on a fixed-term deposit with Handelsbanken.

Reserves policy

The charity holds reserves to ensure sustainability. The Trustees' policy is to hold between four and nine months' full operating expenditure in reserve, excluding designated and restricted funds, with a target of six months.

As of 31 March 2024, as disclosed in note 18, unrestricted funds were £985,053, of which £253,000 was designated (across two funds – one for maintenance of the building and the second to fund strategic projects as part of the 2023-2026 Strategy). Thus, general funds were £732,053. Unitas is currently operating at less than full capacity (seven sessions a week rather than nine), and as such the projected full operating expenditure for 2024/25 is c. £1.95m. As such, unrestricted funds represent six months' full operating expenditure, and general funds 4.5 months. On the budgeted 2024-25 expenditure, general funds represent 5.5 months. Trustees are therefore satisfied that Unitas' current level of reserves is in line with policy.

Going concern

There are a number of possible challenges to Unitas' ability to continue as a going concern, and the Trustees have carefully considered them all as part of the overall risk management approach. Unitas has a Risk Register that is updated annually and considered by management and by Trustee committees regularly.

On the income side, the two primary sources of funds are donations from the public (especially major donors) and income derived from young people (membership, entrance fees, café and tuck shop income etc). The former is significant larger – by a factor of ten – than the latter. The Trustees have ensured that all major donors are regularly contacted, that any decrease in their giving is flagged up as far in advance as possible, and that all Gift Aid that can be claimed back on their donations is. Sensitivity checks are regularly run to see the effect of losing any particular donor. No one donor gives more than 7% of our total income and our Founder Patron commitment is over three years, so we have plenty of lead in time in order to secure a renewal. We also actively seek new donors through expanding our existing network, reaching out to potential corporate partners and increasingly running events.

In terms of expenditure, all spending is signed off by the Chief Executive (and, if over £5,000, a Trustee). A detailed budget for the year was approved by Trustees in March 2024 for the 2024/25 financial year. Monthly Management Accounts ensure that spending is on track and if not, the relevant department can be questioned about it. Contingency budgets exist for unexpected expenditure. Payroll – the largest single item of expenditure by far – is carefully scrutinised every month and new positions are only ever added with the approval of the Chief Executive. The Finance Committee also monitors spending and holds the professional staff to account. Adequate insurance cover is also in place.

Whilst it is never possible to be certain of the future, to date the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its obligations for the coming financial year.

BARNET YOUTH ZONE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Principal funding sources (and fundraising statement)

Unitas is truly fortunate to have the support of a group of Founder Patrons. These are individuals and corporate partners who are willing and able to give at least £25,000 a year for three years. These provide the backbone of our fundraising campaign and our close relationship with them is key to our continued fundraising success. We also receive financial support from some trusts and foundations (often for a specific piece of targeted work), from local community groups who fundraise on our behalf and of individuals who give smaller amounts either regularly or through one off giving. For a charity of Unitas' size, our fundraising costs are low by industry standards and the "return on investment" high; this ensures that Unitas remains an attractive prospect for donors. We held our first ever fundraising Impact Dinner in February 2024, raising over £225,000 for Unitas, the majority from first-time donors.

Unitas Youth Zone seeks to adhere to the codes laid down by the Fundraising Regulator and has received zero complaints regarding our practices. We do not use third-party services to support our fundraising activity.

We provide ongoing training and support for our fundraisers to ensure that individuals are engaged respectfully and with integrity. We do not embark upon mass fundraising campaigns, cold calling or street-based collections.

PLANS FOR FUTURE PERIODS

Work on an organisational strategy for 2023-2026 took place from January-March 2023 and it was approved by Trustees in May 2023. It identifies six areas for strategic development:

- 1) Diverse, creative and inclusive youth work offer in a safe, high-quality facility – we will strengthen our provision with a greater focus on partnerships with local arts, sports and youth work organisations; create a transition programme from Juniors to Seniors; strengthen our Limitless (inclusion) offer; focus heavily on improving the rate of female participation on Seniors; establish Unitas as an Amateur Boxing Club; and begin a satellite provision elsewhere in the Borough
- 2) Clear, vibrant brand and strong local reputation – we will launch a new website; expand our social media presence; cultivate relationships with the local press; re-establish a local residents' forum; invite local dignitaries to all of our events; and build strong professional-to-professional links with Barnet Council
- 3) Increased and diversified fundraising – we will expand our fundraising team; focus on the acquisition of new donors at the mid- to high-value levels; develop a strategy for corporate partnerships; create a giving club; run annual donor recognition events; get commissioned by major public sector bodies to deliver specific streams of work; introduce payroll giving; and run a second crowdfunding campaign in 2024/25
- 4) Recruitment, retention and upskilling of passionate staff and volunteers – we will create a leadership training programme for sessional staff; create a new layer of additional responsibility roles that bridge the gap between the sessional and salaried teams; double our number of active volunteers; and create staff values awards
- 5) Cohesive and dynamic teams with effective leadership – we will do regular skills audits of our Board; run an annual Away Day; effectively succession-plan all Board positions; run annual high-quality line management training; provide the Senior Leadership Team with coaching; strengthen departmental team identities; establish a system of Deputy Club Leads; implement an improved annual appraisal system; and create a culture of feedback across the whole organisation
- 6) Continual focus on young people's needs, voice and potential – we will use the 2021 census and other data to better understand our local population; have an annual calendar of events and activities that showcases the rich diversity of our members; invest significantly in mental health and wellbeing training for staff; strengthen our youth voice with revamped United Youth groups; have at least three Young Leaders cohorts running each year; and appoint a Trustee who is an ex-member

BARNET YOUTH ZONE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

PUBLIC BENEFIT AND VOLUNTEERS' CONTRIBUTION

Public Benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high quality borough wide centre facility for young people responds to a clear, on-going demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Unitas Youth Zone will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of the leisure time which consequently will help reduce nuisance and anti social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

Throughout the period all members of the Board of Trustees have made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives. Such contributions were, on average, equal to one full day per calendar month. We also, as mentioned above, benefit enormously from the support of other volunteers as well.

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The Trustees (who are also the Directors of Barnet Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

The Trustees confirm that so far as they are aware, there is no relevant audit information for which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

AUDITORS

Crowe U.K. LLP were appointed as auditors in the year. A resolution to reappoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

S Levy
Trustee

 - 26/9/2024

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE

Opinion

We have audited the financial statements of Barnet Youth Zone (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience, through discussion with the Directors, and from inspection of the Company's board minutes and legal and regulatory correspondence. We discussed the policies and procedures regarding compliance with laws and regulations with the Chief Executive Officer;

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management from relevant parts of the business to understand where management considered there was a susceptibility to fraud. We also considered the potential for management to manage earnings and influence the perceptions of the financial statements.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income through the timing of recognition of income.

Audit procedures performed by the engagement team included:

- Evaluation of the design of controls established to address the risks related to material irregularities in the financial statements; testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to non-routine transactions.
- Evaluation of income recognition policies and any judgements made around income recognition; reviewing the income system for significant deficiencies or susceptibility to fraud;
- Making enquiries of management;
- Review of minutes of board meetings throughout the period;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot

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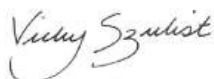
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist (Senior Statutory Auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

3rd Floor

56 Peter St

Manchester

M2 3NQ

Date: 18th October 2024

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	840,593	202,475	1,043,068	1,273,239
Charitable activities	5	248,571	-	248,571	64,209
Other trading activities	6	1,050	-	1,050	1,359
Investments	7	18,105	53	18,158	5,843
Other income	8	87,085	6,208	93,293	79,308
Total income		1,195,404	208,736	1,404,140	1,423,958
Expenditure on:					
Raising funds	9	36,870	648	37,518	6,230
Charitable activities	10	1,457,215	159,103	1,616,318	2,104,092
Total expenditure		1,494,085	159,751	1,653,836	2,110,322
Net (expenditure)/income		(298,681)	48,985	(249,696)	(686,364)
Transfers between funds	18	142,671	(142,671)	-	-
Net movement in funds		(156,010)	(93,686)	(249,696)	(686,364)
Reconciliation of funds:					
Total funds brought forward		1,141,063	5,797,153	6,938,216	7,624,580
Net movement in funds		(156,010)	(93,686)	(249,696)	(686,364)
Total funds carried forward		985,053	5,703,467	6,688,520	6,938,216

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 38 form part of these financial statements.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10445685

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	5,649,694	5,792,363
		<u>5,649,694</u>	<u>5,792,363</u>
Current assets			
Debtors	16	50,458	185,775
Cash at bank and in hand		1,092,196	1,151,558
		<u>1,142,654</u>	<u>1,337,333</u>
Creditors: amounts falling due within one year	17	(103,828)	(191,480)
Net current assets		<u>1,038,826</u>	<u>1,145,853</u>
Total assets less current liabilities		<u>6,688,520</u>	<u>6,938,216</u>
Total net assets		<u><u>6,688,520</u></u>	<u><u>6,938,216</u></u>
Charity funds			
Restricted funds	18	5,703,467	5,797,153
Unrestricted funds	18	985,053	1,141,063
Total funds		<u><u>6,688,520</u></u>	<u><u>6,938,216</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

S Levy
(Chair)



26/9/2024

The notes on pages 20 to 38 form part of these financial statements.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(71,152)	(550,358)
Cash flows from investing activities		
Dividends, interests and rents from investments	18,158	5,843
Proceeds from the sale of tangible fixed assets	-	725
Purchase of intangible assets	(6,368)	(9,777)
Net cash provided by/(used in) investing activities	11,790	(3,209)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(59,362)	(553,567)
Cash and cash equivalents at the beginning of the year	1,151,558	1,705,125
Cash and cash equivalents at the end of the year	1,092,196	1,151,558

The notes on pages 20 to 38 form part of these financial statements

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Barnet Youth Zone is a charitable company limited by guarantee, incorporated in England and Wales. The registered address can be found on the Reference and Administrative Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustee's assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves, which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. Based on the above, the Trustees consider the Charity to be a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold Property	-	over the period to which the lease relates
Motor vehicles	-	33% straight line
Fixtures and fittings	-	33% straight line
Computer equipment	-	33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees have determined that this year there are no significant estimates or judgements.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and Grants	840,593	202,475	1,043,068

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations and Grants	1,221,353	51,886	1,273,239

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Young People	51,718	51,718
Fundraising Dinner	196,853	196,853
	<u>248,571</u>	<u>248,571</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Income from charitable activities (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Young People	64,209	64,209

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Sale of Goods	1,050	1,050

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sale of Goods	1,359	1,359

7. Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Bank Interest	18,105	53	18,158

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank Interest	5,843	5,843

8. Other incoming resources

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Other income	2,854	-	2,854
Catering Income	41,034	-	41,034
Room/Facility Hire	43,197	6,208	49,405
	<u>87,085</u>	<u>6,208</u>	<u>93,293</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Catering Income	52,321	52,321
Room/Facility Hire	26,987	26,987
	<u>79,308</u>	<u>79,308</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fundraising Costs	36,870	648	37,518

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising Costs	6,230	6,230

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Young People	1,457,215	159,103	1,616,318

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Young People	1,997,195	106,897	2,104,092

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Young People	1,233,020	383,298	1,616,318

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Young People	1,654,597	449,495	2,104,092

Analysis of direct costs

	Young People 2024 £	Total funds 2024 £
Staff costs	1,090,990	1,090,990
Depreciation	19,901	19,901
Other Staffing Costs	36,568	36,568
Delivery Costs	85,561	85,561
	1,233,020	1,233,020

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Young People 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	1,250,001	1,250,001
Depreciation	70,769	70,769
Other Staffing Costs	50,778	50,778
Delivery Costs	283,049	283,049
	<u>1,654,597</u>	<u>1,654,597</u>

Analysis of support costs

	Young People 2024 £	Total funds 2024 £
Depreciation	129,138	129,138
Management Costs	136,117	136,117
Premises Costs	118,043	118,043
	<u>383,298</u>	<u>383,298</u>

	<i>Young People 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	129,843	129,843
Management Costs	170,823	170,823
Premises Costs	148,829	148,829
	<u>449,495</u>	<u>449,495</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Auditor's remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,000	6,110
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	1,320	1,200
	<u>8,320</u>	<u>7,310</u>

13. Staff costs

	2024 £	2023 £
Wages and salaries	1,013,842	1,160,281
Social security costs	62,420	73,448
Contribution to defined contribution pension schemes	14,728	16,272
	<u>1,090,990</u>	<u>1,250,001</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Youth Zone	98	99

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

The aggregate remuneration of the Key Management Personnel, which comprises of the Chief Executive, Head of HR and Operations, Head of Youth Work and Director of Fundraising, totalled £210,535 (2023: £178,236). The current reporting period is the first year in which these roles have been in effect for the full year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	6,218,530	24,950	224,903	80,642	6,549,025
Additions	-	-	3,557	2,811	6,368
At 31 March 2024	6,218,530	24,950	228,460	83,453	6,555,393
Depreciation					
At 1 April 2023	460,483	14,553	208,965	72,661	756,662
Charge for the year	124,370	8,316	11,584	4,767	149,037
At 31 March 2024	584,853	22,869	220,549	77,428	905,699
Net book value					
At 31 March 2024	5,633,677	2,081	7,911	6,025	5,649,694
At 31 March 2023	5,758,047	10,397	15,938	7,981	5,792,363

16. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	43,480	26,279
Prepayments and accrued income	6,978	159,496
	50,458	185,775

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	14,033	42,019
Other taxation and social security	27,090	34,855
Other creditors	69,495	89,567
Accruals and deferred income	(6,790)	25,039
	<u>103,828</u>	<u>191,480</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Building fund	150,000	-	(47,000)	-	103,000
Strategic projects	-	-	-	150,000	150,000
	<u>150,000</u>	<u>-</u>	<u>(47,000)</u>	<u>150,000</u>	<u>253,000</u>
General funds					
General Funds	<u>991,063</u>	<u>1,195,404</u>	<u>(1,447,085)</u>	<u>(7,329)</u>	<u>732,053</u>
Total Unrestricted funds	<u>1,141,063</u>	<u>1,195,404</u>	<u>(1,494,085)</u>	<u>142,671</u>	<u>985,053</u>
Restricted funds					
Fixed assets	5,792,364	-	-	(142,671)	5,649,693
Hobson Charity	-	5,000	(5,000)	-	-
Jack Petchey - Achievement Awards	8,495	2,700	(5,365)	-	5,830
London Youth - Youthful Warriors Project	-	4,000	(4,000)	-	-
Sony Music Project	-	340	(340)	-	-
Culture of Health	(1,472)	9,647	(8,175)	-	-
Burberry - Holiday Club Project	(1,292)	2,500	(1,208)	-	-
FiredUp4-Pottery Kiln (Arts & Crafts)	(942)	3,458	(2,516)	-	-
OnSide - Struggling households	-	648	(648)	-	-
Israeli Families	-	6,208	(6,208)	-	-
Sony Music Project 23/24	-	36,200	(18,100)	-	18,100
OnSide - Burberry Inspire Project	-	17,500	(17,500)	-	-
The National Lottery Community Fund	-	72,803	(72,803)	-	-
OnSide - Impact Fund Phase 2	-	41,384	(8,315)	-	33,069
Baily Thomas Charitable Trust	-	5,000	(5,000)	-	-

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
ABC - Boxing project	-	989	(4,214)	-	(3,225)
Jamie MOF cooking course - Training Kitchen	-	359	(359)	-	-
	<u>5,797,153</u>	<u>208,736</u>	<u>(159,751)</u>	<u>(142,671)</u>	<u>5,703,467</u>
Total of funds	<u><u>6,938,216</u></u>	<u><u>1,404,140</u></u>	<u><u>(1,653,836)</u></u>	<u><u>-</u></u>	<u><u>6,688,520</u></u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Statement of funds (continued)

Restricted Funds

Hobson Charity – grant received towards our increased energy costs during the cost-of-living crisis

Jack Petchey Achievement Awards – awards to outstanding members of the Youth Zone in payments of £300. The young person is able to decide how best to spend the funds on resources for the benefit of the Youth Zone

London Youth – Youthful Warriors Project – grant received towards the costs of a female empowerment project run by one of our youth workers

Sony Music Project – the final payment for the previous round of the Sony Music Project, that ran in 2022/23 (the renewed funding is below)

Culture of Health – funding provided via OnSide from three foundations to support a series of projects within the Youth Zone around young people's physical and mental health

Burberry – Holiday Club Project – funding provided via OnSide from Burberry to support two projects connected to our Holiday Club

FiredUp4 – Pottery Kiln (Arts & Crafts) – funding to build the necessary infrastructure to start a clay and pottery provision, and to fund some of the staffing costs associated with it

OnSide – Struggling households – funding provided via OnSide to provide necessities (eg toiletries and sanitary products) to families of our members who are struggling financially

Israeli families – funding for a project in 2023 to provide daytime activities to a group of Israeli families who were unable to return to Israel for a period after 7 October 2023

Sony Music 23/24 - funding to support one-to-one work between music specialist youth workers and young people with a talent for music (vocals, instruments or music recording and production), culminating in a showcase event in summer 2024

OnSide – Burberry Inspire Project – funding provided via OnSide from Burberry to support three arts projects

The National Lottery Community Fund – funding provided by DCMS via the National Lottery to support increased costs we incurred due to the cost-of-living crisis

OnSide – Impact Fund Phase 2 – funding from the OnSide Foundation Impact Fund to support the employment costs of two fundraising staff

Baily Thomas Charitable Trust – funding to support our inclusion (SEND) provision

ABC – Boxing project – our England Boxing-affiliated Amateur Boxing Club

Jamie MOF cooking course – Training Kitchen – a specific project in our Training Kitchen to teach young people to cook in partnership with the Jamie Oliver Ministry of Food programme

Designated Funds

We have two designated funds. The first has been created specifically for maintaining the facility of the Charity. The second will specifically be allocated to new projects arising out of our 2023-2026 Strategy.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	150,000	-	-	-	150,000
General funds					
General Funds	1,409,213	1,372,072	(2,003,425)	213,203	991,063
Total Unrestricted funds	1,559,213	1,372,072	(2,003,425)	213,203	1,141,063
Restricted funds					
Fixed assets	6,005,567	-	-	(213,203)	5,792,364
Hobson Charity	5,522	-	(5,522)	-	-
Jack Petchey - Achievement Awards	8,647	8,100	(8,252)	-	8,495
London Youth - Youthful Warriors Project	17,457	19,479	(36,936)	-	-
Sony Music Project	28,174	-	(28,174)	-	-
Culture of Health	-	16,807	(18,279)	-	(1,472)
Burberry - Holiday Club Project	-	7,500	(8,792)	-	(1,292)
FiredUp4-Pottery Kiln (Arts & Crafts)	-	-	(942)	-	(942)
	6,065,367	51,886	(106,897)	(213,203)	5,797,153
Total of funds	7,624,580	1,423,958	(2,110,322)	-	6,938,216

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	5,649,694	-	5,649,694
Current assets	1,142,654	-	1,142,654
Creditors due within one year	(103,828)	-	(103,828)
Difference	(5,703,467)	5,703,467	-
Total	985,053	5,703,467	6,688,520

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	5,792,363	5,792,363
Current assets	1,332,543	4,790	1,337,333
Creditors due within one year	(191,480)	-	(191,480)
Total	1,141,063	5,797,153	6,938,216

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(249,696)	(686,364)
Adjustments for:		
Depreciation charges	149,037	200,611
Dividends, interests and rents from investments	(18,158)	(5,843)
Loss on the sale of fixed assets	-	186
(Increase)/Decrease in debtors	135,317	(65,255)
Increase/(Decrease) in creditors	(87,652)	11,096
Net cash used in operating activities	(71,152)	(545,569)

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,092,196	1,151,558
Total cash and cash equivalents	1,092,196	1,151,558

22. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,151,558	(59,362)	1,092,196
	1,151,558	(59,362)	1,092,196

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £14,728 (2023: £16,272).

BARNET YOUTH ZONE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

24. Related party transactions

During the year the charity purchased Staff Uniforms from Regatta, a company in which a Trustee is director. The transaction was £1,620 (2023: £4,579). No amount was owed as at 31 March 2024 (2023: £Nil).

Accounts

Registered number: 10445685
Charity number: 1173239

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

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BARNET YOUTH ZONE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	O Alabi J Allen K Black N Hammond Lord J Mendelsohn G Malton J Lerner (resigned 22 September 2022) F Aresco (resigned 17 November 2022) K Morley (resigned 2 January 2023) K Shah (resigned 17 November 2022) C Aulis (appointed 22 September 2022) A Hayman (appointed 2 February 2023) A Benjamin (appointed 2 February 2023) H Kalick (appointed 2 February 2023)
Company registered number	10445685
Charity registered number	1173239
Registered office	76 Montrose Avenue Edgware HA8 0DT
Independent auditor	Crowe U.K. LLP 3rd floor The Lexicon Mount Street Manchester M2 5NT
Bankers	Handelsbanken Hygeia Building 66 College Road Harrow HA1 1BE

BARNET YOUTH ZONE
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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The chairman presents his statement for the year.

Unitas opened its doors in June 2019. In March 2020, the COVID-19 pandemic totally upended all of our lives. Restrictions came and went, but finally by spring 2022, we were over the worst of it. As a result, the financial year April 2022-March 2023 was really the first normal year of operations for the Youth Zone and as such gives us a chance to see what, when operating at full capacity, Unitas can achieve.

I am pleased to report that during the year Unitas has had a great many achievements.

We were open every week of the year bar a training week in January 2023, and our almost 4,000 members made more than 50,000 visits. We open throughout the week for our regular sessions, plus Holiday Club (8am-3pm or an extended day to 6pm) during every week of the school holidays; in total, more than 2,500 hours of youth provision. Our 'offer' (the activities that we run for the young people when they are in the centre) was vibrant throughout the year.

Our sports provision was strengthened with the addition of volleyball, an expansion of our boxing programming and new gym equipment. Our male basketball team represented the London Borough of Barnet at the London Youth Games and one of our members was offered a basketball scholarship to a college in the USA. Over the year, well over 3,000 individual young people played sport or used our gym at Unitas; this is especially important given the deep challenges around obesity in young people in Barnet and surrounding boroughs.

Our arts team took young people on trips to shows and dance performances, worked extensively on mental health, upskilled young people with graphic design skills and, in partnership with Sony, we were able to offer one-to-one music mentoring. Our young people played an integral role in the design of the new logo for Burnt Oak and we are grateful to the Council for involving our members in such a serious-minded way in the consultation process for the Burnt Oak placemaking project.

We threw open the doors of the Youth Zone on a number of occasions to the local community, including a memorable day in June 2022 when we celebrated Unitas' third birthday in style. Over a thousand local people of all ages attended in only four hours and saw the vibrant, diverse and exciting work that Unitas does every single day. We also held well-received public events for Black History Month and a Winter Wonderland festive celebration in December 2022. We were honoured that the Mayor of Barnet and a number of councillors joined us for these occasions.

Our enterprise and employability programme helped young people to get new qualifications, learn about the world of work, apply for and in many cases secure jobs and improve their confidence and readiness to work. With a grant from the Greater London Authority, we delivered over 1,400 hours of one-to-one mentoring to support young people when they needed it most. We were honoured to be named Charity of the Year by The Barnet Group, and we raised the roof at ArtsDepot in the summer to celebrate the achievements of our Jack Petchey Award winners (the most, by far, of any youth organisation in the Borough). We partnered with Cricklewood Boxing Club and London Boxing on a number of youth boxing shows and hosted an inspiring evening ('Motown with a Twist') of performances by our young people to a rapturous crowd. A number of our young people learned to ski or snowboard in partnership with the charity SnowCamp, with eight going to Italy (some being abroad for the first time) to try out their skills on the slopes. We were able, thanks to a grant secured by OnSide, to offer free entry and a free meal on all sessions from December 2022 to March 2023, at the height of the cost-of-living crisis. This lifeline for local families was Unitas at its finest.

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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

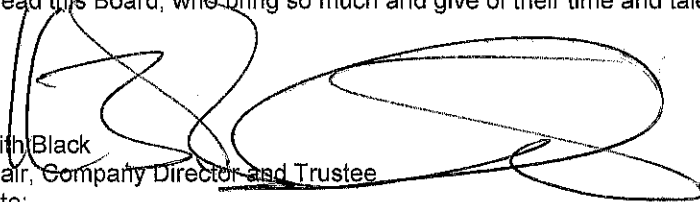
Throughout the busy year, we have always been mindful of our most basic responsibilities – health and safety, security, safeguarding – and have ensured that young people who come to Unitas find an environment where they can truly thrive. I want to pay tribute to the incredible work of our staff (paid and volunteers), without whom quite simply we would not be able to do what we do. With both a full-time staff and over 50 sessional workers at any one time, we are also an important local employer, and we often give roles to those who might otherwise struggle to find employment – younger people and ex-offenders. We have a rigorous induction process and regular supervision to support staff. Our young people deserve nothing but the best from our staff and every session they deliver.

Financially, this has been a tough year. We have recorded a substantial deficit, driven both by not meeting our fundraising targets and suffering from unexpected inflationary cost increases during the year in a number of key areas. We were without a full fundraising team for most of the year, and although we had some real successes (especially our crowdfunding campaign in November 2022), we along with the rest of the charity sector have found a number of donors reducing their contributions or not renewing at all. The high energy prices placed an intolerable burden on our finances and we can only hope that the recent reductions in price (though still double what they were only 18 months ago) will continue.

As a result of our financial situation, the Board instructed our Chief Executive to present a credible plan for a balanced budget for 2023/24, and the only way to achieve this was to restructure our staffing. Three members of staff were sadly made sadly redundant in March 2023. With the appointment of a new Head of Fundraising in January 2023 and a clear fundraising strategy, we are hopeful that our income will pick up and we will soon be able to grow our offer further.

Despite these challenges, Unitas remains an incredible success story within our local community. We are the largest youth provision in North London and, in less than four years and despite the pandemic, are highly-regarded locally and the 'home away from home' for thousands of young people. Our proposed budget for 2023/24 envisages a spend of approximately £1.4m; this is still £400,000 short of what we would need to deliver a truly full-service offer. Unitas offers a superb "return on investment" for our donors' funds, and the marginal gain from any extra fundraising is large and quantifiable. I am confident that, in a reasonably short span of time, we will generate the funds needed to achieve even more than we already have and do.

Our Board brings a diverse range of skills and voices to ensure that our governance is robust. During this year, Jeff Lerner, Kathryn Morley, Cllr Felix Aresco and Kalpana Shah stood down; I thank them all for their immense contribution over a number of years. In turn, Cherryann Aulis, Alison Benjamin, Cllr Humayune (Kalim) Khalick and Anthony Hayman have joined the Board. Any charity is only as good as its governance and I am very proud to lead this Board, who bring so much and give of their time and talents so freely.



Keith Black
Chair, Company Director and Trustee

Date: 1st September 2023

BARNET YOUTH ZONE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees presented their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND ACTIVITIES

Objectives and aims

Unitas Youth Zone is a youth charity, based in Burnt Oak in the London Borough of Barnet, whose vision is to unite young people to help them fulfil their potential. Based at a state-of-the-art facility and staffed by a large and diverse team of youth workers, we offer 20+ activities on every session. We are a universal provision, open to all young people from the ages of 8-19 (and up to 25 for young people with additional needs), funded primarily through philanthropic gifts from generous individual donors and private-sector companies. Financial accessibility is at the heart of what we do – membership for a year is £5, entrance each session (with access to all activities included in that) is 50p and a delicious, nutritious hot meal is £1. Young people who cannot afford these costs are provided with them for free.

A registered charity, we opened in June 2019. We are part of the OnSide network of Youth Zones. Whilst all independent organisations, the network brings us together through a shared “DNA” and mutual support. OnSide has been building 21st Century youth facilities across the UK for over a decade, based upon the hugely-successful Bolton Lads and Girls Club model – an organisation established 125 years ago.

We provide young people with “somewhere to go, something to do and someone to talk to”. We are indebted to Barnet Council and our original capital funders for providing us with our amazing building, and our Founder Patrons and other donors who contribute each year to our running costs. Stewardship of these donors is a major activity of our fundraising team, to ensure that they feel engaged in the life of the Youth Zone and hopefully will continue to give.

We deliver a range of exciting activity-based programmes that challenge, stimulate, and provide new opportunities for young people. Our facilities include a dedicated arts space, a climbing wall, a gym and fitness suite, a recreation space, a boxing studio, a sensory room, a wellbeing room, an enterprise and employability room, a rooftop outdoor 4G pitch, a full-sized sports hall, a performing arts studio, a café, a training kitchen, as well as music, recording studio and multimedia spaces. Young people of all ages are able to contribute to the future of the Youth Zone via our “United Youth” groups, and young people over 16 can train as a “Young Leader” and volunteer as leaders on our Junior (8-12 year olds) sessions.

We are staffed by a mixture of paid employees and volunteers. We have a team of salaried staff who both lead the delivery team and ensure that all the relevant back-office functions (finance, facilities, HR, data, reception etc) are managed efficiently and effectively. We then have sessional workers and volunteers who work directly with our members on session, as well as others who play invaluable roles in keeping the building clean, well-maintained and working on reception during the day. We pay all staff at minimum the London Living Wage.

Unitas is represented in the key local and sectoral roundtables and organisations, and aims to be a positive force in the life of our local community. We let the building out on both a commercial and reduced-rate or free basis, depending on the group. We have a strong working relationship with Barnet Council and are active members of the Young Barnet Foundation. As stated in the Chairman’s report above, we were given the Charity of the Year award by The Barnet Group. We also regularly host councillors and other local dignitaries.

BARNET YOUTH ZONE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Unitas is a company limited by guarantee without share capital and are registered under the Companies Act 1985, registration number 10445685. The company is governed by its Memorandum and Articles of Association dated 25 October 2016. Management of the company is rested with the codirectors, it is a charity and was registered with the Charity Commission on 1 June 2017. In the event of winding up, the present members and those who have ceased to be members in the previous year will the guarantee the liabilities of the company only up to a sum of £10 each.

Recruitment and appointment of trustees

The first directors were subscribers to the Memorandum and notified to Companies' House as the first directors of the charity. A person appointed as a director thereupon becomes a member of the charity and directors who ceased to hold office for any reason, they cease to be a member of the charity. Directors have the power to appoint by ordinary resolution, any person to be a director who is willing to act as such. New directors will be recruited according to the needs of the charity and suitability of possible candidates and unanimous approval of existing directors would lead to their appointment.

Unitas has recently created a formal process for the appointment of new trustees/directors, with a Nominations Committee that scrutinises the process to ensure that the most suitable candidates are the ones to join the Board.

The Memorandum and Articles of association states that the number of members (directors) shall have not be less than three. At the first Annual General Meeting all directors must retire and seek re election. At each subsequent Annual General Meeting, one third of the directors are required to retire by rotation and seek reappointment if they wish to continue. At the Annual General Meeting in November 2022, two of the current directors sought re-election, which two others stood down.

Full details of the rules are contained in the company's Memorandum of Articles of Association, dated on the incorporation on 25 October 2016 which may be inspected at the unit as the registered office.

Trustees' induction and training

The induction of new Trustees may commence ahead of formal appointment which is subject to the satisfactory completion of the vetting process. Potential candidates are provided with various Charity Commission guidance (including Safeguarding, and the Essential Trustee guidance) and a copy of the Memorandum & Articles of Association.

Following appointment, new trustees are provided with a comprehensive induction to the Unitas Youth Zone through the provision of in house training. The induction process also includes support from OnSide, who have produced comprehensive guide for Trustees of Youth Zones. New trustees also participate in comprehensive handover meetings with relevant members of staff.

Organisational structure

Unitas Youth Zone is governed by the trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the organisation and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet formally six times a year and may delegate the implementation of the decisions and day-to-day operations of the organisation to senior management or any employee of the charity, person or committee as they see fit. Any committee must include at least one trustee. The trustee board is independent from management.

Decisions are determined by a simple majority vote. In the case of an equality of votes the chairman of the meeting has the casting vote.

BARNET YOUTH ZONE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

There are currently seven sub-committees of the Board: Finance Committee; Delivery Committee; Health and Safety Committee; Investment Committee; Pay and Remuneration Committee; Nominations Committee; and Fundraising Committee. The first three of these meet approximately every two months; the Investment Committee and the Fundraising Committee meet quarterly; the Pay and Remuneration Committee meets twice a year; the Nominations Committee meets on an ad hoc basis when there is an appointment to consider.

Related parties

None of our trustees receive remuneration or other benefits from the work with the charity. Any connection between the trustees or senior manager of the charity with a connected party (including donors, suppliers, and staff) must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. All related party transactions are disclosed in note 17 of the financial statement.

Pay policy

The Directors, who are the charities trustees, and the senior management team and the key management personnel, are in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely and no directors receive remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 17 of the accounts.

The pay of the full staff team is reviewed annually. Staff paid hourly (mostly sessional staff, but also cleaning and some reception, facilities and catering staff) are paid the London Living Wage (adjusted each year in April, though this year the trustees approved uplifting sessional pay four months early to support staff through the cost-of-living crisis). It is the aim of Unitas that salaried staff will receive an annual pay rise to take account of cost of living increases, but depending on the financial health of the organisation this may not always be possible. Other pay increases are for changes of role or responsibilities. The directors benchmark against other similar charities in the voluntary sector as well as across all the Youth Zone network. All changes to pay and remuneration are formally approved by the Pay and Remuneration Committee.

Risk management

The trustees have considered the major risks to which the charity is exposed. A new organisational Risk Register was adopted in March 2022 and each identified risk is assessed every six months by either the Board or a sub-committee. Day-to-day risk management is delegated to the Chief Executive and senior leadership team. Key fundraising risks include the reliance on our Founder Patrons for a large proportion of our income; this is mitigated by carefully-planned stewardship and by increasing diversification of our income streams. The appointment in January 2023 of both a Head of Fundraising and a Grants and Trusts Fundraiser has been important in this respect. Finally, a Financial Due Diligence policy was approved in March 2022 to ensure that any future large donations, especially from funding sources not known to Unitas, are properly investigated before being accepted.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The key charitable activity of Unitas Youth Zone is our daily sessional provision. This year we were open seven days a week throughout the year. Each week, we run three sessions (12 hours in total) for Juniors (age 8-12 years old), five sessions (27 hours in total) for Seniors (age 13-19 years old and up to 25 for those with additional needs) and one session (four hours in total) solely for young people with additional needs (age 8-25) and their parents/carers. This 43 hour a week core provision (over 2,000 hours a year) is supplemented by extra daytime sessions during the 13 weeks a year of school holidays – in 2022/23, this amounted to an extra 572 hours. Therefore Unitas' youth provision, amounted to more than 2,500 hours during 2022/23. (For comparison, most schools in the UK are open for young people for closer to 1,500 hours a year.) With the exception of the day of HM The Queen's funeral in September 2022, two staff training days and one staff training week and four days at Christmas, Unitas Youth Zone was open for young people every single other day of the year.

Our Holiday Club is both well-attended and affordable. A young person can attend from 8am-3pm for £10 a day, or until 6pm for just £5 extra; this is between a half and two-thirds cheaper than similar commercial provisions.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Our longer hours especially help working parents. This year we benefited from two grants specifically for Holiday Club. Firstly, Burberry gave funds to support an arts and enterprise activity on Holiday Club for our Senior members. Secondly, the government's Holiday Activity Fund (known locally as BACE) provided hundreds of young people who qualify for free school meals with many weeks of Holiday Club at no charge at all.

As the effects of the pandemic receded, our overall attendances grew considerably. In the last financial year, we received just under 32,000 visits and in this financial year that grew to over 50,000, an increase of almost 60%. This also means that we hit our target, set last year, of recording over 50,000 visits. By the end of the year, we were regularly recording over 1,000 visits a week and there is rarely a session with fewer than 100 young people in attendance. We are by some distance the largest universal youth provision in the borough and indeed in North London.

We are mindful of our place in the local community as well. We offer our space for free or at much-reduced rent during the day to local community groups; this year, we hosted an Age UK walking group, local families who are home-schooling their children, an amazing 0-5 early years provision called Babyzone, an organisation that works with adults who are learning-disabled, mentoring and tutoring for young people who struggle at school, two Alternative Provisions and we act as a contact centre for parents who are divorced or separated to spend time with their children.

Unitas' volunteers are some of our most committed colleagues. They bring their talents, expertise and energy to the organisation without asking anything in return. Our Trustees oversee our governance and so much more besides, and we cannot thank them enough. In addition, by the end of the financial year we had 16 regular volunteers, contributing hundreds of hours a week of their time across the whole spectrum of the Youth Zone's operations. Every year we recognise one volunteer who has truly gone 'above and beyond', and for 2022 this was Teri Young. Over the year, the financial saving for Unitas from volunteering is more than £25,000 a year.

FINANCIAL REVIEW

Summary financial review

As we emerged from the pandemic, 2022/23 was the first full year for the charity running at full capacity, seeing an increase of 60% of our overall attendance by young people. This was reflected in the financial performance of the Youth Zone, with income increasing by 9% to £1,423,958 from £1,312,318 (2021-22) and a decrease of 27% in the unrestricted reserves to £1,141,063 from £1,559,213. Despite the challenging fundraising climate, the charity continued to remain agile, engage patrons and continues to diversify income through new streams of income such as a new online crowdfunding fundraising campaign as well as a renewed focus on Trusts, Grants and Foundations.

A summary of the income and expenditure for the year ended 31 March 2023 is as follows:

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022-23	2022-23	2022-23	2021-22
	£	£	£	£
Total Income	1,372,072	51,886	1,423,958	1,312,318
Total Expenditure	2,003,425	106,897	2,110,322	1,689,891
Net Income/(Expenditure)	(631,353)	(55,011)	(686,364)	(377,573)
Transfer between Funds	213,203	(213,203)	-	-
Net movement in Funds	(418,150)	(268,214)	(686,364)	(377,573)
Total Funds Carried Forward	1,141,063	5,797,153	6,938,216	7,624,580

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Due to the effects of high inflation, as well as broader economic uncertainty that affects our donors' ability to give, the Trustees considered it prudent to reduce Unitas' cost base as the organisation enters the 2023/24 financial year. As a result, in March 2023, Unitas' staffing structure was reorganised with three positions made redundant and others having reduced hours. This was a challenging process for the organisation but necessary in order to ensure the financial sustainability of the charity. A balanced budget was approved by the Trustees in March 2023 for the 2023/24 financial year and an increased investment in fundraising should ensure that income targets are met.

Funding for the ongoing operating costs of the Youth Zone is primarily derived from Founder Patrons who typically pledge 3 or 4 years of funding and we communicate with this key pool of donors on a regular basis to ensure they are informed and engaged as to the impact of the Charity. Other potential supporters are regularly sought and engaged with and, along with Grants and Trusts, venue hire and digital fundraising, are income areas that will be developed over the coming year to support the Charity to diversify its income portfolio. Other income is derived from young membership fees, session fees and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people.

Investment powers and policy

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objectives of the Charity. As of 31 March 2023, the Charity does not currently hold any investments other than cash on deposit with Handelsbanken plc, though a decision to invest part of our reserve was taken by Trustees in May 2023, after the end of this financial year.

Reserves policy

In order to ensure continued sustainability, Unitas has reserves. Free reserves at the year end as disclosed in note 18 were £991,063. The majority of the free reserves are held as cash in two bank accounts held with Handelsbanken - the majority of cash is in the "revenue" account (£1,146,239 as of 31 March 2023), with a smaller amount in the "capital" account (£5,049 as of 31 March 2023). £150,000 of Unitas' reserves has been formally designated by Trustees for the upkeep of the building. A further cash sum of £450,000 is provisionally earmarked for investment with an investment manager. The investment strategy will be conservative and focused on preservation of value against inflation as opposed to generating a high level of return. Any return will be reinvested into the fund and as such for the first few years Unitas does not anticipate it making a contribution to day-to-day running costs. As of 31 March 2023, an Investment Policy has been approved by the Trustees but no funds have yet been invested.

Due to the nature of Unitas' activities, with relatively high fixed costs and income dependent on donations, the Trustees consider two figures when determining if the charity holds sufficient reserves. The first is six months' operating expenditure as per the agreed budget for the forthcoming financial year. For 2023/24, after spending cuts were implemented following the large deficit recorded in 2022/23, this is approximately £700,000 (50% of an agreed expenditure budget of £1.4m). The second is six months' operating expenditure as per the budget if the charity was operating at its full capacity. For 2023/24, this is approximately £925,000 (50% of a full operating model budget of £1.85m). As such, the Trustees are confident that the charity does have sufficient reserves as per its policy.

Going concern

There are a number of possible challenges to Unitas' ability to continue as a going concern, and the Trustees have carefully considered them all as part of the overall risk management approach. Unitas has a Risk Register that is updated annually and considered by management and by Trustee committees regularly.

On the income side, the two primary sources of funds are donations from the public (especially major donors) and income derived from young people (membership, entrance fees, café and tuck shop income etc). The former is significant larger – by a factor of ten – than the latter. The Trustees have ensured that all major donors are regularly contacted, that any decrease in their giving is flagged up as far in advance as possible, and that all gift aid that can be claimed back on their donations is. Sensitivity checks are regularly run to see the effect of

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

losing any particular donor. No one donor gives more than 7% of our total income and our Founder Patron commitment is over three years, so we have plenty of lead-in time in order to secure a renewal. We also actively seek new donors through expanding our existing network, reaching out to potential corporate partners and increasingly running events. In terms of income from young people, this came in at or slightly above budget.

In terms of expenditure, all spending is signed off by the Chief Executive (and, if over £5,000, a Trustee). A detailed budget for the year was approved by Trustees in March 2022. Monthly Management Accounts ensure that spending is on track and if not, the relevant department can be questioned about it. Contingency budgets exist for unexpected expenditure. Payroll – the largest single item of expenditure by far – is carefully scrutinised every month and new positions are only ever added with the approval of the Chief Executive. The Finance Committee also monitors spending and holds the professional staff to account. Adequate insurance cover is also in place.

Whilst it is never possible to be certain of the future, to date the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its obligations for the coming financial year.

Principal funding sources (and fundraising statement)

Unitas is truly fortunate to have the support of a group of Founder Patrons. These are individuals and corporate partners who are willing and able to give at least £25,000 a year for three years. These provide the backbone of our fundraising campaign and our close relationship with them is key to our continued fundraising success. We also receive financial support from some trusts and foundations (often for a specific piece of targeted work), from local community groups who fundraise on our behalf and of individuals who give smaller amounts either regularly or through one-off giving. For a charity of Unitas' size, our fundraising costs are low by industry standards and the "return on investment" high; this ensures that Unitas remains an attractive prospect for donors. We ran a very successful crowdfunding campaign in November 2022, which beat our expectations in terms of funds raised and involved almost 700 individual donors giving to Unitas, most for the very first time.

Unitas Youth Zone seeks to adhere to the codes laid down by the Fundraising Regulator and has received zero complaints regarding our practices. We do not use 3rd party services to support our fundraising activity.

We provide ongoing training and support for our fundraisers to ensure that individuals are engaged respectfully and with integrity. We do not embark upon mass fundraising campaigns, cold calling or street based collections.

PLANS FOR FUTURE PERIODS

Work on an organisational strategy for 2023-2026 took place from January-March 2023 and it was approved by Trustees in May 2023. It identifies six areas for strategic development:

- 1) Diverse, creative and inclusive youth work offer in a safe, high-quality facility – we will strengthen our provision with a greater focus on partnerships with local arts, sports and youth work organisations; create a transition programme from Juniors to Seniors; strengthen our Limitless (inclusion) offer; focus heavily on improving the rate of female participation on Seniors; establish Unitas as an Amateur Boxing Club; and begin a satellite provision elsewhere in the Borough
- 2) Clear, vibrant brand and strong local reputation – we will launch a new website; expand our social media presence; cultivate relationships with the local press; re-establish a local residents' forum; invite local dignitaries to all of our events; and build strong professional-to-professional links with Barnet Council
- 3) Increased and diversified fundraising – we will expand our fundraising team; focus on the acquisition of new donors at the mid- to high-value levels; develop a strategy for corporate partnerships; create a giving club; run annual donor recognition events; get commissioned by major public sector bodies to deliver specific streams of work; introduce payroll giving; and run a second crowdfunding campaign in 2024/25

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

- 4) Recruitment, retention and upskilling of passionate staff and volunteers – we will create a leadership training programme for sessional staff; create a new layer of additional responsibility roles that bridge the gap between the sessional and salaried teams; double our number of active volunteers; and create staff values awards
- 5) Cohesive and dynamic teams with effective leadership – we will do regular skills audits of our Board; run an annual Away Day; effectively succession-plan all Board positions; run annual high-quality line management training; provide the Senior Leadership Team with coaching; strengthen departmental team identities; establish a system of Deputy Club Leads; implement an improved annual appraisal system; and create a culture of feedback across the whole organisation
- 6) Continual focus on young people's needs, voice and potential – we will use the 2021 census and other data to better understand our local population; have an annual calendar of events and activities that showcases the rich diversity of our members; invest significantly in mental health and wellbeing training for staff; strengthen our youth voice with revamped United Youth groups; have at least three Young Leaders cohorts running each year; and appoint a Trustee who is an ex-member

PUBLIC BENEFIT AND VOLUNTEERS' CONTRIBUTION

Public Benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high quality borough wide centre facility for young people responds to a clear, on-going demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Unitas Youth Zone will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of the leisure time which consequently will help reduce nuisance and anti social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

Throughout the period all members of the Board of Trustees have made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives. Such contributions were, on average, equal to one full day per calendar month. We also, as mentioned above, benefit enormously from the support of other volunteers as well.

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The Trustees (who are also the Directors of Barnet Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

- disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

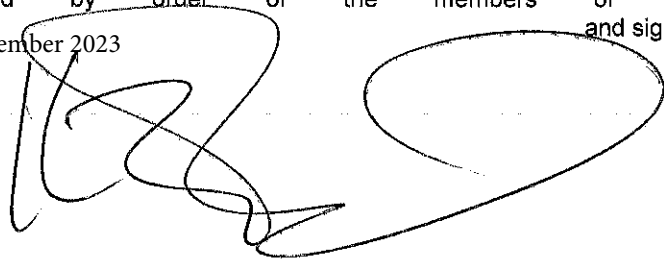
The Trustees confirm that so far as they are aware, there is no relevant audit information for which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

Crowe U.K. LLP were appointed as auditors in the year. A resolution to reappoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on
1st September 2023 and signed on their behalf by:

K Black
Trustee



BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE

Opinion

We have audited the financial statements of Barnet Youth Zone (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience, through discussion with the Directors, and from inspection of the Company's board minutes and legal and regulatory correspondence. We discussed the policies and procedures regarding compliance with laws and regulations with the Chief Executive Officer;

We assessed the susceptibility of the financial statements to material misstatement, including how fraud might occur, by meeting with management from relevant parts of the business to understand where management considered there was a susceptibility to fraud. We also considered the potential for management to manage earnings and influence the perceptions of the financial statements.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and the timing of recognition of income.

Audit procedures performed by the engagement team included:

- Evaluation of the design of controls established to address the risks related to material irregularities in the financial statements; Testing manual journal entries, in particular journal entries relating to management estimates and entries determined to be large or relating to non-routine transactions.
- Evaluation of income recognition policies and any judgements made around income recognition; reviewing the income system for significant deficiencies or susceptibility to fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Agreement of the financial statement disclosures to underlying supporting documentation;
- Making enquiries of management;
- Review of minutes of board meetings throughout the period;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

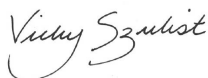
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations. These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist (Senior Statutory Auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

3rd floor

The Lexicon

Mount Street

Manchester

M2 5NT

Date: 8th September 2023

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	1,221,353	51,886	1,273,239	1,218,151
Charitable activities	5	64,209	-	64,209	43,081
Other trading activities	6	1,359	-	1,359	565
Investments	7	5,843	-	5,843	835
Other income	8	79,308	-	79,308	49,686
Total income		1,372,072	51,886	1,423,958	1,312,318
Expenditure on:					
Raising funds	9	6,230	-	6,230	11,262
Charitable activities	10	1,997,195	106,897	2,104,092	1,678,629
Total expenditure		2,003,425	106,897	2,110,322	1,689,891
Net expenditure		(631,353)	(55,011)	(686,364)	(377,573)
Transfers between funds	18	213,203	(213,203)	-	-
Net movement in funds		(418,150)	(268,214)	(686,364)	(377,573)
Reconciliation of funds:					
Total funds brought forward		1,559,213	6,065,367	7,624,580	8,002,153
Net movement in funds		(418,150)	(268,214)	(686,364)	(377,573)
Total funds carried forward		1,141,063	5,797,153	6,938,216	7,624,580

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 35 form part of these financial statements.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10445685

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	5,792,363	5,984,108
		<u>5,792,363</u>	<u>5,984,108</u>
Current assets			
Debtors	16	185,775	120,520
Cash at bank and in hand		1,151,558	1,705,125
		<u>1,337,333</u>	<u>1,825,645</u>
Creditors: amounts falling due within one year	17	(191,480)	(185,173)
Net current assets		<u>1,145,853</u>	<u>1,640,472</u>
Total assets less current liabilities		<u>6,938,216</u>	<u>7,624,580</u>
Net assets excluding pension asset		<u>6,938,216</u>	<u>7,624,580</u>
Total net assets		<u>6,938,216</u>	<u>7,624,580</u>
Charity funds			
Restricted funds	18	5,797,153	6,065,367
Unrestricted funds	18	1,141,063	1,559,213
Total funds		<u>6,938,216</u>	<u>7,624,580</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 1st September 2023 and signed on their behalf by:

K Black
(Chair)

The notes on pages 19 to 35 form part of these financial statements.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(550,358)	(226,940)
Cash flows from investing activities		
Dividends, interests and rents from investments	5,843	835
Proceeds from the sale of tangible fixed assets	725	-
Purchase of intangible assets	(9,777)	(67,663)
Net cash used in investing activities	(3,209)	(66,828)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(553,567)	(293,768)
Cash and cash equivalents at the beginning of the year	1,705,125	1,998,893
Cash and cash equivalents at the end of the year	1,151,558	1,705,125

The notes on pages 19 to 35 form part of these financial statements

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Barnet Youth Zone is a charitable company limited by guarantee, incorporated in England and Wales. The registered address can be found on the Reference and Administrative Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustee's assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves, which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. Based on the above, the Trustees consider the Charity to be a going concern

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Leasehold Property	-	over the period to which the lease relates
Motor vehicles	-	33% straight line
Fixtures and fittings	-	33% straight line
Computer equipment	-	33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trustees have determined that this year there are no significant estimates or judgements.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and Grants	1,221,353	51,886	1,273,239

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations and Grants	1,124,547	93,604	1,218,151

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Young People	64,209	64,209

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Young People	43,081	43,081

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Sale of Goods	1,359	1,359

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sale of Goods	565	565

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank Interest	5,843	5,843

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank Interest	835	835

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Catering Income	52,321	52,321
Room/Facility Hire	26,987	26,987
	<u>79,308</u>	<u>79,308</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Catering Income	40,824	40,824
CJRS Income	3,484	3,484
Room/Facility Hire	5,378	5,378
	<u>49,686</u>	<u>49,686</u>

9. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising Costs	6,230	6,230

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising Costs	11,262	11,262

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Young People	1,997,195	106,897	2,104,092

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Young People	1,652,853	25,776	1,678,629

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Young People	1,654,597	449,495	2,104,092

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Young People	1,266,153	412,476	1,678,629

Analysis of direct costs

	Young People 2023 £	Total funds 2023 £
Staff costs	1,250,001	1,250,001
Depreciation	70,769	70,769
Other Staffing Costs	50,778	50,778
Delivery Costs	283,049	283,049
	1,654,597	1,654,597

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Young People 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	1,058,225	1,058,225
Depreciation	76,910	76,910
Other Staffing Costs	42,424	42,424
Management Costs	639	639
Premises Costs	6	6
Delivery Costs	87,949	87,949
	<u>1,266,153</u>	<u>1,266,153</u>

Analysis of support costs

	Young People 2023 £	Total funds 2023 £
Depreciation	129,843	129,843
Management Costs	170,823	170,823
Premises Costs	148,829	148,829
	<u>449,495</u>	<u>449,495</u>

	<i>Young People 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	149,158	149,158
Management Costs	179,233	179,233
Premises Costs	84,085	84,085
	<u>412,476</u>	<u>412,476</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Auditor's remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	6,110	4,200
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	<u>1,200</u>	<u>1,000</u>

13. Staff costs

	2023 £	2022 £
Wages and salaries	1,160,281	987,877
Social security costs	73,448	55,397
Contribution to defined contribution pension schemes	16,272	14,951
	<u>1,250,001</u>	<u>1,058,225</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Youth Zone	<u>99</u>	<u>85</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £60,001 - £70,000	1	-

The aggregate remuneration of the Key Management Personnel, which comprises of the Chief Executive, HR & Systems Manager, Head of Fundraising, Head of Youth Work, Youth Engagement and Community Partnerships Manager, Volunteering and Workforce Development Manager and Facilities Manager totalled £178,236 (2022: £275,177). The current reporting period is the first year in which these roles have been in effect for the full year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	6,218,530	24,950	220,876	76,383	6,540,739
Additions	-	-	4,027	5,750	9,777
Disposals	-	-	-	(1,491)	(1,491)
At 31 March 2023	6,218,530	24,950	224,903	80,642	6,549,025
Depreciation					
At 1 April 2022	336,113	6,236	146,453	67,829	556,631
Charge for the year	124,370	8,317	62,512	5,412	200,611
On disposals	-	-	-	(580)	(580)
At 31 March 2023	460,483	14,553	208,965	72,661	756,662
Net book value					
At 31 March 2023	5,758,047	10,397	15,938	7,981	5,792,363
At 31 March 2022	5,882,417	18,714	74,423	8,554	5,984,108

16. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	26,279	65,374
Prepayments and accrued income	159,496	55,146
	185,775	120,520

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	42,019	26,205
Other taxation and social security	34,855	35,606
Other creditors	89,567	78,330
Accruals and deferred income	25,039	45,032
	191,480	185,173

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	150,000	-	-	-	150,000
General funds					
General Funds	1,409,213	1,372,072	(2,003,425)	213,203	991,063
Total Unrestricted funds	1,559,213	1,372,072	(2,003,425)	213,203	1,141,063
Restricted funds					
Fixed assets	6,005,567	-	-	(213,203)	5,792,364
Jack Petchey (Comms Manager)	5,522	-	(5,522)	-	-
Jack Petchey - Achievement Awards	8,647	8,100	(8,252)	-	8,495
Mentoring Project/Groundwork London	17,457	19,479	(36,936)	-	-
Sony Music Project	28,174	-	(28,174)	-	-
Culture of Health	-	16,807	(18,279)	-	(1,472)
Burberry - Holiday Club Project	-	7,500	(8,792)	-	(1,292)
FiredUp4-Pottery Kiln (Arts & Crafts)	-	-	(942)	-	(942)
	6,065,367	51,886	(106,897)	(213,203)	5,797,153
Total of funds	7,624,580	1,423,958	(2,110,322)	-	6,938,216

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of funds (continued)

Restricted Funds

Jack Petchey Achievement Awards - awarded to outstanding members of the Youth Zone in payments of £300. The young person is able to decide how best to spend on resources for the benefit of the Youth Zone.

Mentoring Project - Funding from the Lord Mayor's Appeal to support one-to-one mentoring of young people who have been identified as needing extra support by trained staff mentors.

Sony Music Project - Funding to support one-to-one work between music specialist youth workers and young people with a talent for music (vocals, instruments or music recording and production), culminating in a showcase event in spring 2023.

Jack Petchey (Comms Manager) - grant towards the salary costs of the Youth Zone's Communications Manager.

Culture of Health – funding provided via OnSide from three foundations to support a series of projects within the Youth Zone around young people's physical and mental health. The project will conclude in 2023/24 and the final income payment will be claimed at that point

Burberry – Holiday Club Project – funding provided via OnSide from Burberry to support two projects connected to our Holiday Club. The project will conclude in 2023/24 and the final income payment will be claimed at that point

FiredUp4 – Pottery Kiln (Arts & Crafts) – funding to build the necessary infrastructure to start a clay and pottery provision at Unitas, and to fund some of the staffing costs associated with it

Designated Funds

A designated fund has been created specifically for maintaining the facility of the Charity.

BARNET YOUTH ZONE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
General Funds	1,880,556	1,218,714	(1,540,057)	1,559,213
Restricted funds				
Fixed Assets	6,107,625	22,000	(124,058)	6,005,567
J Petchey Comms Manager	5,522	-	-	5,522
J Petchey Achievements Awards	2,500	7,650	(1,503)	8,647
Renovation of Recreation Area - JG	5,950	13,644	(19,594)	-
Mentoring Project	-	20,310	(2,853)	17,457
Sony Music Project	-	30,000	(1,826)	28,174
	<u>6,121,597</u>	<u>93,604</u>	<u>(149,834)</u>	<u>6,065,367</u>
Total of funds	<u>8,002,153</u>	<u>1,312,318</u>	<u>(1,689,891)</u>	<u>7,624,580</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	5,792,363	5,792,363
Current assets	1,332,543	4,790	1,337,333
Creditors due within one year	(191,480)	-	(191,480)
Total	<u>1,141,063</u>	<u>5,797,153</u>	<u>6,938,216</u>

BARNET YOUTH ZONE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	5,984,108	5,984,108
Current assets	1,744,386	81,259	1,825,645
Creditors due within one year	(185,173)	-	(185,173)
Total	<u>1,559,213</u>	<u>6,065,367</u>	<u>7,624,580</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(686,364)</u>	<u>(377,573)</u>
Adjustments for:		
Depreciation charges	200,611	226,068
Dividends, interests and rents from investments	(5,843)	(835)
Loss on the sale of fixed assets	186	-
Increase in debtors	(65,255)	(67,912)
Increase/(Decrease) in creditors	11,096	(6,688)
Net cash used in operating activities	<u>(545,569)</u>	<u>(226,940)</u>

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,151,558	1,705,125
Total cash and cash equivalents	<u>1,151,558</u>	<u>1,705,125</u>

BARNET YOUTH ZONE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,705,125	(553,567)	1,151,558
	<u>1,705,125</u>	<u>(553,567)</u>	<u>1,151,558</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £16,272 (2022: £14,951).

24. Related party transactions

During the year the charity purchased Staff Uniforms from Regatta, a company in which a Trustee is director. The transaction was £4,579 (2022: £nil). No amount was owed as at 31 March 2023.

BARNET YOUTH ZONE

England & Wales - Charity number 1173239

Accounts

Registered number: 10445685
Charity number: 1173239

BARNET YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BARNET YOUTH ZONE
(A company limited by guarantee)

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BARNET YOUTH ZONE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	O Alabi (appointed 26 November 2020) J Allen K Black F Byers (appointed 12 April 2021) N Hammond J Lerner Lord J Mendelsohn K Morley (appointed 26 November 2020) K Shah I Rapp (resigned 12 April 2021) G Malton (appointed 7 July 2021)
Company registered number	10445685
Charity registered number	1173239
Registered office	76 Montrose Avenue Edgware HA8 0DT
Independent auditor	Crowe U.K. LLP 3rd Floor The Lexicon Mount Street Manchester M2 5NT
Bankers	Handelsbanken Hygeia Building 66 College Road Harrow HA1 1BE

BARNET YOUTH ZONE
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The chairman presents his statement for the year.

We began the year with the UK just beginning to exit the third national COVID-19 lockdown and are ending it, thankfully, with no legal restrictions and much reduced guidance on what we can and cannot do as a Youth Zone. The pandemic has been, for us all as individuals and for Unitas as an organisation, a difficult journey, not least because it has not been linear. The re-imposition of isolation for close contacts at the end of 2021 in response to the rise of the Omicron variant, for instance, reminded us all that, despite a relatively quiet summer and autumn, the pandemic was not over. But it is fair to say that we enter the new financial year reasonably confident that something approaching normality has returned.

Organisationally, I am pleased to say that Unitas has made significant strides this year. We began it with an Interim Chief Executive, Phil Marsh, who was seconded to us from OnSide. I cannot thank Phil and OnSide enough for their support; Phil has been a youth worker for decades and brought much-needed rigour, energy and structure to Unitas. Over the summer we went out to advert for a permanent Chief Executive and after a thorough process we appointed Robin Moss, who had just spent almost a decade at a major national youth and education charity. Robin is also a local resident and therefore Unitas' community is his community. His employment began in August with a month "on the road" visiting the other OnSide youth zones before working with Phil from September onwards. Phil's secondment with Unitas ended in early 2022; he will always be a part of the Unitas story.

Very sadly, over the 2021 May bank holiday weekend, a young man was killed outside Unitas. Whilst neither he nor his attacker were members of Unitas, the physical location of the assault and the ensuing police investigation meant that we had to close the youth zone for a few days. Our staff also were first on the scene and administered first aid. This was a traumatic experience for all involved (counselling was offered to the staff) and reminded us all of the importance of safety, security and proper staff training. It also highlighted the vital importance of Unitas' mission as part of broader society. The streets are not always safe for young people, and the fact that this terrible act happened in broad daylight brings home the value but also challenge of our work.

The activities of the youth zone, some of which are detailed below, are inspiring. Every day the building throngs with life over a thousand young people a week come through our doors. Every session there is so much on offer – sports, climbing, arts and crafts, performing arts, music, enterprise and employability, mentoring, cooking, gardening and much more. The work to include young people with additional needs – both as part of our mainstream sessions and on the Sunday #Limitless SEND-only sessions – is particularly important. And the regular diet of special events at the youth zone (everything from themed nights to giant inflatables to youth boxing shows to music and dance performances and much more) keeps the offer fresh and inviting. On behalf of the Trustees, I thank the staff (paid and voluntary) for their dedication, creativity and hard work that truly goes "above and beyond". We were honoured to host a visit by Dame Rachel de Souza, the Children's Commissioner for England, in January 2022, who made a point of highlighting the amazing work done by the staff.

Our fundraising this year, whilst not as high as 2020/21 (when we benefited from the government's "Community Match Challenge"), was still impressive given the restrictions for many months on having donors visit the building. In November 2021 we held two Patrons' Impact Receptions, our first in-person fundraisers for more than a year and a half. Unitas receives no local or national government funding and as such our donors are vital to our ability to continue doing what we do. I cannot thank them enough for their generosity and support for Unitas, especially during a period when even visiting the building was at times impossible. As we mature as an organisation, we are also seeking to diversify our sources of income to include more trusts and foundations, corporates and an increased focus on the local community. This will ensure that Unitas can continue to thrive in a sustainable way for the foreseeable future. Finally, in April 2022 (just after the end of this financial year), our Head of Fundraising and Communications Kayleigh McDougall left Unitas to take up a senior role elsewhere; we wish her the very best.

Unitas' impact, less than three years after opening, is already evident. Young people who come to Unitas report increased confidence, resilience and higher aspirations for their futures. They feel healthier and make more friends. They understand the importance of safe and positive relationships and have greater tolerance for

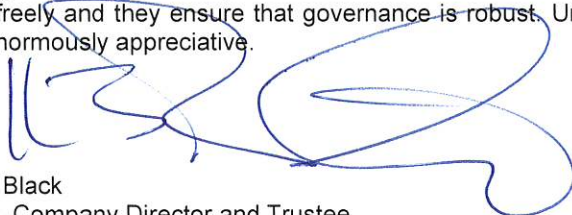
BARNET YOUTH ZONE
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CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

difference. And most of all, they feel that they have someone to talk to when times are tough. Youth work is transformative for many young people and Unitas has rapidly become a major source of support for many hundreds of young people who otherwise would really struggle. The media's coverage of young people is often framed negatively – the problems they bring or the challenges they face. At Unitas, we see young people as having infinite potential. It is our job to facilitate a space where they can truly flourish.

So much else of what the Unitas team does is less visible but no less important. From keeping the building clean and in excellent condition, to ensuring full compliance with relevant regulation, to operating a smooth and effective finance system, to providing high-quality training opportunities for our staff, to ensuring our social media presence is regular, youth-focused and responsive, to a hundred other aspects of daily life at Unitas, these are what keeps the organisation ticking along. As we enter 2022/23, I am confident that Unitas can not only get back to where it was before the pandemic but reach even greater heights.

Finally, I want to thank my Board of Trustees for their hard work, engagement and oversight. They give of their time freely and they ensure that governance is robust. Unitas is lucky to have their talents at its disposal and I am enormously appreciative.



Keith Black
Chair, Company Director and Trustee
Date: 22/09/22

BARNET YOUTH ZONE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees presented their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND ACTIVITIES

Objectives and aims

Unitas Youth Zone is a youth charity, based in Burnt Oak in the London Borough of Barnet, whose vision is to unite young people to help them fulfil their potential. Based at a state-of-the-art facility and staffed by a large and diverse team of youth workers, we offer 20+ activities every day of the week. We are a universal provision, open to all young people from the ages of 8-19 (and up to 25 for young people with additional needs), funded primarily through philanthropic gifts from generous individual donors and private-sector companies. Financial accessibility is at the heart of what we do – membership for a year is £5, entrance each session (with access to all activities included in that) is 50p and a delicious, nutritious hot meal is £1. Young people who cannot afford these costs are provided with them for free.

A registered charity, we opened in June 2019. We are part of the OnSide network of youth zones. Whilst all independent organisations, the network brings us together through a shared "DNA" and mutual support. OnSide has been building 21st Century youth facilities across the UK for over a decade, based upon the hugely-successful Bolton Lads and Girls Club model – an organisation established 125 years ago.

We provide young people with "somewhere to go, something to do and someone to talk to". We are indebted to Barnet Council and our original capital funders for providing us with our amazing building, and our Founder Patrons and other donors who contribute each year to our running costs. Stewardship of these donors is a major activity of our fundraising team, to ensure that they feel engaged in the life of the youth zone and hopefully will continue to give.

We deliver a range of exciting activity based programmes that challenge, stimulate, and provide new opportunities for young people. Our facilities include a dedicated arts space, a climbing wall, a gym and fitness suite, a recreation space, a boxing studio, a sensory room, a wellbeing room, an enterprise and employability room, a rooftop outdoor 4G pitch, a full-sized sports hall, a performing arts studio, a café, a training kitchen, as well as music, recording studio and multimedia spaces. Young people of all ages are able to contribute to the future of the youth zone via our "United Youth" groups, and young people over 16 can train as a "Young Leader" and volunteer as leaders on our Junior (8-12 year olds) sessions.

We are staffed by a mixture of paid employees and volunteers. At any one time, our total workforce is over 100, making us a significant local employer. In 2021/22, we reached a significant milestone: we appointed to a full-time position someone who had started their Unitas journey as a young person.

Unitas is represented in the key local and sectoral roundtables and organisations, and aims to be a positive force in the life of our local community. We let the building out on both a commercial and reduced-rate or free basis, depending on the group. We are proud that the Mayor of Barnet for 2021/22, Cllr Alison Cornelius, has indicated to us that we will be the beneficiary of her end-of-mayoralty fundraising event in mid-2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Unitas is a company limited by guarantee without share capital and are registered under the Companies Act 1985, registration number 10445685. The company is governed by its Memorandum and Articles of Association dated 25 October 2016. Management of the company is rested with the codirectors, it is a charity and was registered with the Charity Commission on 1 June 2017.

In the event of winding up, the present members and those who have ceased to be members in the previous year

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

will the guarantee the liabilities of the company only up to a sum of £10 each.

Recruitment and appointment of trustees

The first directors were subscribers to the Memorandum and notified to Companies' House as the first directors of the charity. A person appointed as a director thereupon becomes a member of the charity and directors who ceased to hold office for any reason, they cease to be a member of the charity. Directors have the power to appoint by ordinary resolution, any person to be a director who is willing to act as such. New directors will be recruited according to the needs of the charity and suitability of possible candidates and unanimous approval of existing directors would lead to their appointment.

The Memorandum and Articles of association states that the number of members (directors) shall have not be less than three. At the first Annual General Meeting all directors must retire and seek re election. At each subsequent Annual General Meeting, one third of the directors are required to retire by rotation and seek reappointment if they wish to continue. At the Annual General Meeting in 2021, one third of the current directors sought re-election and all were re-elected.

Full details of the rules are contained in the company's Memorandum of Articles of Association, dated on the incorporation on 25 October 2016 which may be inspected at the unit as the registered office.

Trustees' induction and training

The induction of new Trustees may commence ahead of formal appointment which is subject to the satisfactory completion of the vetting process. Potential candidates are provided with various Charity Commission guidance (including Safeguarding, and the Essential Trustee guidance) and a copy of the Memorandum & Articles of Association.

Following appointment, new trustees are provided with a comprehensive induction to the Unitas Youth Zone through the provision of in house training. The induction process also includes support from OnSide, who have produced comprehensive guide for Trustees of youth zones. New trustees also participate in comprehensive handover meetings with relevant members of staff.

Organisational structure

Unitas Youth Zone is governed by the trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the organisation and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet formally six times a year and may delegate the implementation of the decisions and day to day operations of the organisation to senior management or any employee of the charity, person or committee as they see fit. Any committee must include at least one trustee. The trustee board is independent from management.

Decisions are determined by a simple majority vote. In the case of an equality of votes the chairman of the meeting has the casting vote.

There are currently five sub-committees of the Board: Finance Committee; Delivery Committee; Health and Safety Committee; Investment Committee; and Pay and Remuneration Committee. The first three of these meet approximately every two months; the Investment Committee meets quarterly; and the Pay and Remuneration Committee meets twice a year.

Related parties

None of our trustees receive remuneration or other benefits from the work with the charity. Any connection between the trustees or senior manager of the charity with a connected party (including donors, suppliers, and staff) must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. All related party transactions are disclosed in note 17 of the financial statement

Pay policy

The Directors, who are the charities trustees and the senior management team and the key management

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

personnel, are in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give their time freely and no directors receive remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 17 of the accounts.

The pay of the full staff team is reviewed annually. Staff paid hourly (mostly sessional staff, but also cleaning and some reception, facilities and catering staff) are paid the London Living Wage (adjusted each year in April). It is the aim of Unitas that salaried staff will receive an annual pay rise to take account of cost of living increases, but depending on the financial health of the organisation this may not always be possible. Other pay increases are for changes of role or responsibilities. The directors benchmark against other similar charities in the voluntary sector as well as across all the Youth Zone network. All changes to pay and remuneration are formally approved by the Pay and Remuneration Committee.

Risk management and COVID 19

The trustees have considered the major risks to which the charity is exposed. A new organisational Risk Register was adopted in March 2022 and each identified risk is assessed every six months by either the Board or a sub-committee. Day-to-day risk management is delegated to the Chief Executive and senior leadership team. Over the course of 2020/21, COVID-19 infection control measures were implemented and lifted on several occasions; Unitas always took a cautious approach to lifting measures but also sought to provide the maximal service provision possible for young people. Key fundraising risks include the reliance on our Founder Patrons for a large proportion of our income; this is mitigated by carefully-planned stewardship and by increasing diversification of our income streams. The appointment in autumn 2021 of a Corporate and Community Fundraiser has been important in this respect. Finally, a Financial Due Diligence policy was approved in March 2022 to ensure that any future large donations, especially from funding sources not known to Unitas, are properly investigated before being accepted.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The key charitable activity of Unitas Youth Zone is our daily sessional provision. We are open seven days a week throughout the year. Each week, we run three sessions (12 hours in total) for Juniors (age 8-12 years old), five sessions (27 hours in total) for Seniors (age 13-19 years old and up to 25 for those with additional needs) and one session (four hours in total) solely for young people with additional needs (age 8-25) and their parents/carers. This 43 hour a week core provision (over 2,000 hours a year) is supplemented by extra daytime sessions during the 13 weeks a year of school holidays – in 2021/22, this amounted to an extra 496 hours. Therefore Unitas' youth provision, even excluding some lockdown-specific online programming, running a food and clothes bank for the local community, offering our space during the day at a reduced or no cost to local community groups and other forms of charitable activity, amounted to more than 2,500 hours during 2021/22. (For comparison, most schools in the UK are open for young people for closer to 1,500 hours a year.)

As restrictions lifted over the course of the year, we were able to return our provision back to universal access – in other words, removing the caps on group sizes and the number of young people in the building, removing the need to pre-book and not having to restrict entry to only those defined as children of key workers or otherwise vulnerable. From summer 2021, with a few short exceptions, we were fully open and remained so for the rest of the financial year. During the Omicron wave of the pandemic in December 2021/January 2022 we had many staff either off sick or having to self-isolate due to being close contacts but, due to careful infection control and monitoring of where young people had been in the building, we were able to remain well-enough staffed to stay open throughout. We were proud to not have to close for a single day due to COVID-19 over the winter.

Attendances varied over the year. Sometimes they were constrained by government or National Youth Agency guidance and we saw reduced numbers in autumn 2021 as schools re-opened. By the end of the year, though, participation was strong again – regularly 750-1,000 visits a week (more during the school holidays). In total, from 1 April 2021 to 31 March 2022, 31,709 visits were recorded to Unitas (and average of more than 85 a day). Almost 3,000 young people started or renewed their membership to Unitas in this period too; and 44% of our membership receive Free School Meals (this compares to 14% of all young people in Barnet). Unitas' strategy is

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

to be reaching at least 4,000 visits a month and more than 50,000 a year; we are confident that in 2022/23 we will reach this.

As the year progressed, we were also able to host more external visitors. Highlights included the aforementioned visit of the Children's Commissioner for England in January 2021, a poignant ceremony on Mitzvah Day in November 2021 to plant three trees in our outside recreation area as part of a Borough-wide initiative to remember those lives lost in the pandemic (more than a thousand in Barnet alone), a number of delegations from local authorities across the UK looking to possibly set up their own youth zones and the Mayor of Barnet, who visited one of our Sunday morning sessions in November 2021.

Our young people are a constant source of inspiration and pride. Since the summer, a group of seven have been learning skiing/snowboarding through the support of OnSide and a charity called Snow Camp. They have been so enthusiastic about this that they have taken the "Excel" course and are working towards qualifications as ski/snowboard instructors. We have other young people who have produced films, three currently at music/film schools directly because of their time spent at Unitas and others pursuing youth work qualifications so they can give back to young people what they have been fortunate enough through Unitas to themselves receive. We now also have a number of sessional staff who were themselves young people at Unitas, and as mentioned above one full-time member of staff.

Unitas benefits, in addition to paid employees, from volunteers. They play a range of roles within the youth zone – from facilities and reception to working "on session" with young people directly. The number of volunteers declined during the pandemic but is beginning to rise again; by the end of the financial year, we had 11 regular volunteers who gave 245 hours a month (equivalent to £2,707 a month of saved wages), with another eight in the induction process. We hope to have over 30 by the end of 2022/23. We have also inaugurated a "Volunteer of the Year" award to recognise their achievements. For 2021, it was awarded jointly to Carol McNamara and Versha Pindoria – we are enormously grateful to both of them, and to all of our volunteers, for everything they contribute to Unitas. Of course, in addition to these volunteers, all of our Trustees are volunteers, and they provide untold hours of support to Unitas entirely free of charge.

Unitas has marked the key cultural and religious festivals of the year and continues to provide a safe space for exploring young people's many identities. Pride Week and Black History Month also provide opportunities for education and celebration. Unitas' membership is extremely diverse – there is no one ethnic group with even close to a majority, and Black, Asian and Minority Ethnic groups (sometimes called BAME) represent 75%-80% of attendees. Our staff is similarly diverse. Compulsory unconscious bias training was rolled out for all staff in late-2021 to ensure awareness of potential prejudice is raised.

FINANCIAL REVIEW

Summary financial review

Financial performance in 2021/22, in light of the impact of Covid 19, presented a challenging fundraising landscape at first but one that was overcome due to the fact the charity continued to remain agile, engage patrons and continues to diversify income through new streams such as Trusts, Grants and Foundations and community fundraising. This was reflected in the financial performance of the Youth Zone with income falling to £1,312,318 and a decrease of 17% in unrestricted reserves from £1,880,556 to £1,559,213.

A summary of the income and expenditure for the year ended 31 March 2022 is as follows:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
	2021-22	2021-22	2021-22	2020-21
	£	£	£	£
Total Income	1,218,714	93,604	1,312,318	2,089,775
Total Expenditure	1,540,057	149,834	1,689,891	1,339,899
Net Income/(Expenditure)	- 321,343	- 56,230	- 377,573	749,876
Transfer between Funds	-	-	-	-
Net Movement in Funds	- 321,343	- 56,230	- 377,573	749,876
Total Funds Carried Forward	1,559,213	6,065,367	7,624,580	8,002,153

Funding for the ongoing operating costs of the Youth Zone is primarily derived from Founder Patrons who typically pledge 3 or 4 years of funding and we communicate with this key pool of donors on a regular basis to ensure they are informed and engaged as to the impact of the Charity. Other potential supporters are regularly sought and engaged with and, along with Grants and Trusts, venue hire and digital fundraising, are income areas that will be developed over the coming year to support the Charity to diversify its income portfolio. Other income is derived from young membership fees, session fees and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people.

Investment powers and policy

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objectives of the Charity. As of 31 March 2022, the Charity does not currently hold any investments other than cash on deposit with Handelsbanken plc, though an Investment Policy was passed by Trustees in January 2022 that will allow, probably by summer 2022, for part of the reserve to be invested to generate a return.

Reserves policy

In order to ensure continued sustainability, Unitas retains cash reserves. These are held in two bank accounts – the bulk (£1,638,903 as of 31 March 2022) in a revenue account and a smaller amount (£66,102 as of 31 March 2022) in a capital account. Combined, these provide more than a year's operating expenditure. The Trustees consider this more than adequate for the needs of the charity and as such are looking to invest approximately half of this reserve to generate a return and hence help protect the reserve from inflation. The policy of the charity will remain, though, to hold six months' operating expenditure in cash.

Charity reserves are reported monthly to the Board through the Management Accounts, and Trustees are carefully monitoring income, expenditure and the level of unrestricted reserves.

At 31st March 2022 the Charity had free reserves of £1,559,213 which provide 12.5 months cover for core running costs. A proportion of funds raised from the private sector against the DCMS Community Match Challenge project was 'matched' in 2020/21 are held within the unrestricted reserves. There is an expectation that the Charity will spend this within the next financial period. The free reserves figure is after allowing for the designated fund of £150,000.

A further sum of £6,065,367 (including the fixed assets) was carried forward as restricted reserves to be spent as specified by the donors. The total funds of the Charity at the year end were £7,624,580. On this basis, the Trustees are of the view that the Charity is a going concern because it continues to be able to meet its obligations as they fall due.

BARNET YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Going concern

There are a number possible challenges to Unitas' ability to continue as a going concern, and the Trustees have carefully considered them all as part of the overall risk management approach.

On the income side, the two primary sources of funds are donations from the public (especially major donors) and income derived from young people (membership, entrance fees, café and tuck shop income etc). The former is significant larger – by a factor of ten – than the latter. The Trustees have ensured that all major donors are regularly contacted, that any decrease in their giving is flagged up as far in advance as possible, and that all gift aid that can be claimed back on their donations is. Sensitivity checks are regularly run to see the effect of losing any particular donor. No one donor gives more than 7% of our total income and our Founder Patron commitment is over three years, so we have plenty of lead-in time in order to secure a renewal. We also actively seek new donors through expanding our existing network, reaching out to potential corporate partners and increasingly running events. In terms of income from young people, this was hit hard by the pandemic but, as attendances recover, so will the income.

In terms of expenditure, all spending is signed off by the Chief Executive (and, if over £2,000, a Trustee). A budget framework was in place for 2021/22, and a more detailed budget agreed by Trustees in March 2022 for the 2022/23 financial year. Monthly Management Accounts ensure that spending is on track and if not, the relevant department can be questioned about it. Contingency budgets exist for unexpected expenditure. Payroll – the largest single item of expenditure by far – is carefully scrutinised every month and new positions are only ever added with the approval of the Chief Executive. The Finance Committee also monitors spending and holds the professional staff to account. Adequate insurance cover is also in place.

Whilst it is never possible to be certain of the future, to date the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its obligations for the coming financial year.

Principal funding sources (and fundraising statement)

Unitas is truly fortunate to have the support of a group of Founder Patrons. These are individuals and corporate partners who are willing and able to give at least £25,000 a year for three years. These provide the backbone of our fundraising campaign and our close relationship with them is key to our continued fundraising success. We also receive financial support from some trusts and foundations (often for specific piece of targeted work), from local community groups who fundraise on our behalf and of individuals who give smaller amounts either regularly or through one-off giving. For a charity of Unitas' size, our fundraising costs are low by industry standards and the "return on investment" high; this ensures that Unitas remains an attractive prospect for donors.

Unitas Youth Zone seeks to adhere to the codes laid down by the Fundraising Regulator and has received zero complaints regarding our practices. We do not use 3rd party services to support our fundraising activity.

We provide ongoing training and support for our fundraisers to ensure that individuals are engaged respectfully and with integrity. We do not embark upon mass fundraising campaigns, cold calling or street based collections.

PLANS FOR FUTURE PERIODS

As the pandemic recedes (all being well), Unitas' future planning is focused in five main areas:

- 1) Fundraising and Communications – we will be strengthening these two vital functions. We are currently out to advert for a Head of Fundraising and our aim is to build a team and a fundraising strategy that can, in the medium term, raise £2m a year to fund our future expansion. We are investing in a Communications Officer role to bolster our social media presence and free up our Communications Manager's time to focus on supporting the Fundraising team, on developing a new website and on other strategically-important projects such as increasing our building hire income stream
- 2) Targeted Projects – we currently have three targeted projects (all externally-funded) that operate alongside and complementing our core offer. These are: a mentoring programme; a music and music production

BARNET YOUTH ZONE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

one-to-one support programme; and a "Culture of Health" programme that aims to improve young people's health and wellbeing. We have just received funding for a clay/pottery programme to start in autumn 2022. We will be seeking other similar programmes that are more specialist in nature but that provide even more opportunities for our members

3) Female Participation – our Seniors (age 13+) attendances are skewed considerably towards those who identify as male. There are many potential causes of this and the team are actively working on a range of initiatives to tackle them. As a universal provision, our aspiration is for all young people to feel comfortable coming to Unitas, and reaching 50% female attendances is our aim

4) Partnership Work and Satellite – Barnet and more broadly North London is blessed with a vibrant youth sector. Unitas is committed, where appropriate, to working in partnership with the sector, both to bring their activities and young people into Unitas and, if for mutual benefit, to run joint activities and initiatives. As members of the Young Barnet Foundation, we seek to engage constructively and creatively with the local community. We would also in due course aim to operate Unitas programming in other sites across the borough. A first step currently being actively considered is to run some holiday club activities in partnership with a community centre in the east of Barnet

5) Monitoring and Evaluation – although we have an excellent database/CRM system and do monitoring and evaluation activity on some projects, we would like to significantly expand the breadth, depth and frequency. This will allow us to not only better quantify our impact but also plan our provision and allocation of resources in a more data-led and strategic manner

PUBLIC BENEFIT AND VOLUNTEERS' CONTRIBUTION

Public Benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high quality borough wide centre facility for young people responds to a clear, on-going demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Unitas Youth Zone will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of the leisure time which consequently will help reduce nuisance and anti social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

Throughout the period all members of the Board of Trustees have made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives. Such contributions were, on average, equal to one full day per calendar month. We also, as mentioned above, benefit enormously from the support of other volunteers as well.

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The Trustees (who are also the Directors of Barnet Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable

BARNET YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are taking reasonable steps for the prevention and detection of fraud and other irregularities.

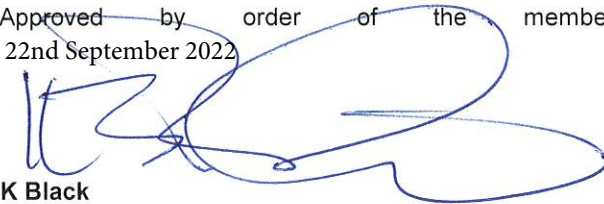
STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

The Trustees confirm that so far as they are aware, there is no relevant audit information for which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

Crowe U.K. LLP were appointed as auditors in the year. A resolution to reappoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on
22nd September 2022 and signed on their behalf by:


K Black
Trustee

BARNET YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE

Opinion

We have audited the financial statements of Barnet Youth Zone (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BARNET YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BARNET YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Directors and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals and reviewing accounting estimates for biases. Our audit approach for income was to being our testing from source documentation such as grant agreements, the membership database and session attendance registers.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial

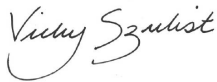
BARNET YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist (senior statutory auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

3rd Floor

The Lexicon

Mount Street

Manchester

M2 5NT

Date: 4th October 2022

BARNET YOUTH ZONE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	5	1,124,547	93,604	1,218,151	1,931,496
Charitable activities	6	43,081	-	43,081	6,823
Other trading activities	7	565	-	565	308
Investments	8	835	-	835	270
Other income	9	49,686	-	49,686	150,878
Total income		1,218,714	93,604	1,312,318	2,089,775
Expenditure on:					
Raising funds	10	11,262	-	11,262	2,933
Charitable activities	11	1,528,795	149,834	1,678,629	1,336,966
Total expenditure		1,540,057	149,834	1,689,891	1,339,899
Net movement in funds		(321,343)	(56,230)	(377,573)	749,876
Reconciliation of funds:					
Total funds brought forward		1,880,556	6,121,597	8,002,153	7,252,277
Net movement in funds		(321,343)	(56,230)	(377,573)	749,876
Total funds carried forward		1,559,213	6,065,367	7,624,580	8,002,153

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 34 form part of these financial statements.

BARNET YOUTH ZONE
(A company limited by guarantee)
REGISTERED NUMBER: 10445685

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	16	5,984,108	6,142,513
		<u>5,984,108</u>	<u>6,142,513</u>
Current assets			
Debtors	17	120,520	76,532
Cash at bank and in hand		1,705,125	1,998,893
		<u>1,825,645</u>	<u>2,075,425</u>
Creditors: amounts falling due within one year	18	(185,173)	(215,785)
Net current assets		<u>1,640,472</u>	<u>1,859,640</u>
Total assets less current liabilities		<u>7,624,580</u>	<u>8,002,153</u>
Net assets excluding pension asset		<u>7,624,580</u>	<u>8,002,153</u>
Total net assets		<u><u>7,624,580</u></u>	<u><u>8,002,153</u></u>
Charity funds			
Restricted funds	19	6,065,367	6,121,597
Unrestricted funds	19	1,559,213	1,880,556
Total funds		<u><u>7,624,580</u></u>	<u><u>8,002,153</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 22nd September 2022 and signed on their behalf by:

K Black
Chair

The notes on pages 19 to 34 form part of these financial statements.

BARNET YOUTH ZONE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	21	(226,940)	959,277
Cash flows from investing activities			
Dividends, interests and rents from investments		835	270
Purchase of tangible fixed assets		(67,663)	(162,616)
Net cash used in investing activities		(66,828)	(162,346)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(293,768)	796,931
Cash and cash equivalents at the beginning of the year		1,998,893	1,201,962
Cash and cash equivalents at the end of the year	22	1,705,125	1,998,893

The notes on pages 19 to 34 form part of these financial statements

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Barnet Youth Zone is a charitable company limited by guarantee, incorporated in England and Wales. The registered address can be found on the Reference and Administrative Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustee's assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves, which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. Based on the above, the Trustees consider the Charity to be a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold property	-	Over the period to which the lease relates
Motor vehicles	-	33% straight line
Fixtures and fittings	-	33% straight line
Computer equipment	-	33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

5. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and Grants	1,124,547	93,604	1,218,151

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations and Grants	1,604,384	327,112	1,931,496

BARNET YOUTH ZONE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Young People	43,081	43,081

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Young People	6,823	6,823

7. Income from other trading activities

Income from fundraising events

		Total funds 2022 £
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising Events	308	308

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Sale of Goods	565	565	-

8. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank Interest	835	835

	Unrestricted funds 2021 £	Total funds 2021 £
Bank Interest	270	270

9. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Catering income	40,824	40,824
CJRS income	3,484	3,484
Room/facility hire	5,378	5,378
	49,686	49,686

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Other incoming resources (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other income	10	10
Catering income	7,428	7,428
CJRS income	135,063	135,063
Room/facility hire	8,377	8,377
	<u>150,878</u>	<u>150,878</u>

10. Expenditure on raising funds

Costs of raising voluntary income

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising Costs	<u>11,262</u>	<u>11,262</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising Costs	<u>2,447</u>	<u>486</u>	<u>2,933</u>

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Young People	1,528,795	149,834	1,678,629

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Young People	827,901	509,065	1,336,966

12. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Young People	1,266,153	412,476	1,678,629

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Young People	1,001,395	335,571	1,336,966

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Young People 2022 £	Total funds 2022 £
Staff costs	1,058,225	1,058,225
Depreciation	76,910	76,910
Other Staffing Costs	42,424	42,424
Management Costs	639	639
Premises Costs	6	6
Delivery Costs	87,949	87,949
	<u>1,266,153</u>	<u>1,266,153</u>

	<i>Young People 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	913,362	913,362
Depreciation	42,126	42,126
Other Staffing Costs	10,424	10,424
Management Costs	297	297
Delivery Costs	35,186	35,186
	<u>1,001,395</u>	<u>1,001,395</u>

Analysis of support costs

	Young People 2022 £	Total funds 2022 £
Depreciation	149,158	149,158
Management Costs	179,233	179,233
Premises Costs	84,085	84,085
	<u>412,476</u>	<u>412,476</u>

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Young People 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	144,264	144,264
Management Costs	125,875	125,875
Premises Costs	65,432	65,432
	<u>335,571</u>	<u>335,571</u>

13. Auditor's remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,200	4,000
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	1,000	950

14. Staff costs

	2022 £	2021 £
Wages and salaries	987,877	845,163
Social security costs	55,397	54,095
Contribution to defined contribution pension schemes	14,951	14,104
	<u>1,058,225</u>	<u>913,362</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Youth Zone	85	76

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of the Key Management Personnel, which comprises of the Chief Executive, HR & Systems Manager, Head of Fundraising, Head of Youth Work and Operational Manager totalled £275,177 (2021: £224,166). The current reporting period is the first year in which these roles have been in effect for the full year.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

16. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	6,192,752	-	205,498	74,826	6,473,076
Additions	25,778	24,950	15,378	1,557	67,663
At 31 March 2022	6,218,530	24,950	220,876	76,383	6,540,739
Depreciation					
At 1 April 2021	212,054	-	75,620	42,889	330,563
Charge for the year	124,058	6,237	70,833	24,940	226,068
At 31 March 2022	336,112	6,237	146,453	67,829	556,631
Net book value					
At 31 March 2022	5,882,418	18,713	74,423	8,554	5,984,108
At 31 March 2021	5,980,698	-	129,878	31,937	6,142,513

BARNET YOUTH ZONE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Debtors

	2022	2021
	£	£
Trade debtors	65,374	-
Other debtors	-	3,938
Prepayments and accrued income	55,146	72,594
	<u>120,520</u>	<u>76,532</u>

18. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	26,205	14,793
Other taxation and social security	35,606	61,456
Other creditors	78,330	63,907
Accruals and deferred income	45,032	75,629
	<u>185,173</u>	<u>215,785</u>

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	1,880,556	1,218,714	(1,540,057)	1,559,213
Restricted funds				
Fixed Assets	6,107,625	22,000	(124,058)	6,005,567
J Petchey Comms Manager	5,522	-	-	5,522
J Petchey Achievements Awards	2,500	7,650	(1,503)	8,647
Renovation of Recreation Area - JG	5,950	13,644	(19,594)	-
Mentoring Project	-	20,310	(2,853)	17,457
Sony Music Project	-	30,000	(1,826)	28,174
	6,121,597	93,604	(149,834)	6,065,367
Total of funds	8,002,153	1,312,318	(1,689,891)	7,624,580

Restricted Funds

Jack Petchey Achievement Awards - awarded to outstanding members of the Youth Zone in payments of £250. The young person is able to decide how best to spend on resources for the benefit of the YZ.

Community Match Challenge - A project funded by the Secretary of State for Digital, Culture, Media & Sports (DCMS) to respond to the needs of the most vulnerable and marginalised people affected by COVID-19. This is utilised for outreach work in partnership with a local housing association.

National Lottery - COVID Support - Funds to support the Youth Zone COVID-19 recovery work including activity packs delivered to young people at home.

City Bridge Trust - Funds awarded for COVID-19 adapted provision, both remotely and within the Youth Zone.

Renovation of Recreation Area - JG - Campaign to raise funds to renovate the outside garden space this year.

Mentoring Project - Funding from the Lord Mayor's Appeal to support one-to-one mentoring of young people who have been identified as needing extra support by trained staff mentors.

Sony Music Project - Funding to support one-to-one work between music specialist youth workers and young people with a talent for music (vocals, instruments or music recording and production), culminating in a showcase event in winter 2022.

Jack Petchey (Comms Manager) - grant towards the salary costs of the Youth Zone's Communications Manager.

Designated Funds

A designated fund has been created specifically for maintaining the facility of the Charity.

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	150,000	-	-	-	150,000
General funds					
General Funds	910,857	1,762,663	(830,348)	(112,616)	1,730,556
Total Unrestricted funds	1,060,857	1,762,663	(830,348)	(112,616)	1,880,556
Restricted funds					
Fixed Assets	6,181,398	-	(186,389)	112,616	6,107,625
J Petchey Comms Manager	9,022	(3,500)	-	-	5,522
J Petchey Achievements Awards	1,000	1,500	-	-	2,500
Community Match Challenge	-	211,890	(211,890)	-	-
National Lottery - COVID Support	-	82,662	(82,662)	-	-
City Bridge	-	28,610	(28,610)	-	-
Renovation of Recreation Area - JG	-	5,950	-	-	5,950
	6,191,420	327,112	(509,551)	112,616	6,121,597
Total of funds	7,252,277	2,089,775	(1,339,899)	-	8,002,153

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	5,984,108	5,984,108
Current assets	1,744,386	81,259	1,825,645
Creditors due within one year	(185,173)	-	(185,173)
Total	1,559,213	6,065,367	7,624,580

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	50,000	6,092,513	6,142,513
Current assets	2,046,341	29,084	2,075,425
Creditors due within one year	(215,785)	-	(215,785)
Total	1,880,556	6,121,597	8,002,153

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(377,573)	749,876
Adjustments for:		
Depreciation charges	226,068	186,390
Dividends, interests and rents from investments	(835)	(270)
Increase in debtors	(67,912)	(74,938)
Increase/(decrease) in creditors	(6,688)	98,219
Net cash provided by/(used in) operating activities	(226,940)	959,277

BARNET YOUTH ZONE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,705,125	1,998,893
Total cash and cash equivalents	1,705,125	1,998,893

23. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	1,998,893	(293,768)	1,705,125
	1,998,893	(293,768)	1,705,125

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £14,951 (2021: £15,313).

25. Related party transactions

During the year the charity received donations which amounted to £12,500 (2021: £25,000) from West City Properties, a company in which a Trustee is also a Director.

The charity purchased advertising space from Barnet TV Limited, a company in which a Trustee is a director. The total value was £nil (2021: £192). No amount was owed as at 31 March 2022.

Accounts



An **OnSide** Youth Zone

**YOUR VOICE.
YOUR POWER.
YOUR UNITAS.**

Registered number: 10445685

Charity number: 1173239

BARNET YOUTH ZONE

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

BARNET YOUTH ZONE
(A company limited by guarantee)

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BARNET YOUTH ZONE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	O Alabi (appointed 26 November 2020) J Allen K Black F Byers (appointed 12 April 2021) N Hammond J Lerner Lord J Mendelsohn K Morley (appointed 26 November 2020) K Shah A Akinjirin (resigned 23 July 2020) J Masraff (resigned 26 November 2020) I Rapp (resigned 12 April 2021)
Company registered number	10445685
Charity registered number	1173239
Registered office	76 Montrose Avenue Edgware HA8 0DT
Independent auditor	Crowe U.K. LLP 3rd floor The Lexicon Mount Street Manchester M2 5NT
Bankers	Handelsbanken Hygeia Building 66 College Road Harrow HA1 1BE

BARNET YOUTH ZONE
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

The chairman presents his statement for the year.

It has been a very turbulent year for Unitas as the COVID-19 pandemic took hold of the country. We had only been open 9 months before we were required to close our doors and change our entire model just at the time we were most needed. We responded by supporting families and vulnerable young people by providing food parcels, food markets and one-to-one support over the phone, through social media and also meeting them outside during the summer of 2020.

We launched Unitas 2 as an outreach organisation and took to the streets to see our members who were unable to visit the youth zone itself. This proved to be remarkably successful and we engaged with many of our members who needed our support.

As soon as we were allowed, we opened our doors to small bubbles of the most vulnerable young people in our community. My immense thanks go out to our wonderful team who showed great resilience in supporting these young people during very trying situations. The second lockdown in December 2020 was equally tough for our members but we were still able to operate on a smaller scale offering a food bank, one-to-one activities and mentoring for young people. By late March 2021 we were able to resume open access provision for bubbles of young people in accordance with the NYA guidance and we look forward to a returning to normal during the summer.

I owe a huge debt of gratitude to everyone who has pulled together during this very difficult and challenging time. Our Senior management and team leadership team rose to the challenge and did their very best to look after those most in need. Many staff were furloughed as we were unable to offer our normal levels of service, others worked throughout the pandemic under very difficult situations. I would also like to thank the board of trustees who helped guide Unitas through uncharted territory. Their commitment to Unitas and their personal support to me has been invaluable.

Our founder patrons and major donors have continued to support us with exemplary levels of financial and other support to ensure our cash position remain strong and we are emerging from the pandemic in good financial shape. I cannot thank them sufficiently. I must also recognize the wonderful support we have received from Onside who enabled us to receive funding we would not have obtained on our own and provided us with guidance and advice throughout the pandemic. Their engagement and the support from the entire Onside network is invaluable. As we emerge from the lockdown we know that many of our members and other young people throughout the borough have had a very difficult time and are in need of major support. The board and the team at Unitas are doubling down on our efforts to help them recover from the myriad of problems many of them have faced and we look forward enormously to welcoming them all back to Unitas.



Keith Black
Chair, Company Director and Trustee
Date: 13/09/2021



Jeffrey Lerner
Trustee

10/9/21

BARNET YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees presented their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND ACTIVITIES

Objectives and aims

The vision at Unitas Youth Zone is to unite young people to help them fulfil their potential.

We provide them with a world class youth facility that offers a substantial range of activities and a team of professional youth workers to support all their needs.

Unitas Youth Zone is a registered Charity which opened on June 23rd 2019. We are part of a network of similar independent youth organisations that all share the same principles, developed by the charity OnSide Youth Zones. OnSide has been building 21st century youth facilities across the UK for the past 11 years, based upon the hugely successful Bolton Lads and Girls Club model – an organisation established 125 years ago.

We provide young people with "somewhere to go, something to do and someone to talk to". We are open 7 days a week, our yearly membership is just £5 and entrance to each session is 50p. Barnet council and the philanthropic sector enabled us to build our facility and on an ongoing basis we are funded and supported through a unique partnership between private business, the local community and young people themselves. Unitas is indebted to its Founder Patrons who supported its capital costs and our ongoing yearly revenue expenditure.

We deliver a range of exciting activity-based programmes that challenge, stimulate, and provide new opportunities for young people. At our Montrose Park site located in Burnt Oak, Barnet our facilities include a dedicated arts space, a climbing wall, a gym and a fitness suite, a recreation space, a boxing studio, a sensory room, a wellbeing room, a rooftop outdoor 4G pitch, a very large sports hall (the size of 4 badminton courts), a performing arts studio, a cafe and catering kitchen, as well as music and multimedia spaces. We have established highly regarded Youth Voice programs providing young people with the opportunity to have their say and to inform them of any developments within the youth zone. Our employability program 'Ambitions' provides a platform for young people to identify their employability skills and soft skills and gives them confidence in preparing them for the world of work. Where possible we find employment programmes for them to enter.

We employ up to 70 people on a full and part-time basis and benefit from the support of nearly 30 volunteers and have over the space of just one year we have become a critical community asset supporting the borough of Barnet.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Unitas is a company limited by guarantee without chair or capital and are registered under the Companies Act 1985, registration number 10445685. The company is governed by its Memorandum and Articles of Association dated 25th of October 2016. Management of the company is rested with the codirectors, it is a charity and was registered with the Charity Commission on the 1st of June 2017.

In the event of winding up the present members and those who have ceased to be members within one year of such an event with guarantee that liabilities of the company to the sum not exceeding £10 each.

Recruitment and appointment of trustees

The first directors were subscribers to the Memorandum and notified to Companies' House as the first directors of the charity. A person appointed as a director thereupon becomes a member of the charity and directors who ceased to hold office for any reason, they cease to be a member of the charity. Directors have the power to appoint by ordinary resolution, any person to be a director who is willing to act as such. New directors will be recruited according to the needs of the charity and suitability of possible candidates and unanimous approval of

BARNET YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

existing directors would lead to their appointment.

The Memorandum and Articles of association states that the number of members (directors) shall have not be less than three. At the first annual general meeting all directors must retire and seek re-election. At each subsequent annual general meeting one third of the directors are required to retire by rotation and seek reappointment if they wish to continue.

The members of the charity are its directors for the time being and the only person eligible to be a member of the charity or its directors.

Full details of the rules are contained in the company's Memorandum of Articles of Association, dated on the incorporation on the 25th of October 2016 which may be inspected at the unit as the registered office.

Trustees' induction and training

The induction of new Trustees may commence ahead of formal appointment which is subject to the satisfactory completion of the vetting process. Potential candidates are provided with various Charity Commission guidance, (including Safeguarding, and the Essential Trustee guidance) and a copy of the Memorandum & Articles of Association.

Following appointment, new Trustees are provided with a comprehensive induction to the Unitas Youth Zone through the provision of in-house training. The induction process has been adapted during Covid-19 where induction sessions have been conducted remotely, and new Trustees have participated in comprehensive handover meetings, where appropriate.

Organisational structure

Unitas Youth Zone is governed by the trustee board which is responsible for setting the CJ direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of the unit and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet approximately every two months (although have been meetings more frequently during the COVID-19 pandemic) and may delegate the implementation of the decisions and day-to-day operations of the organisation to senior management or any employee of the charity, person or committee as they see fit. Any committee must include at least one trustee. The trustee board is independent from management.

Decisions are determined by a simple majority vote. In the case of an equality of votes the chairman of the meeting has the casting vote.

Related parties

None of our trustees receive remuneration or other benefits from the work with the charity. Any connection between the trustees or senior manager of the charity with a connected party (including donors, suppliers, and staff) must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. All related party transactions are disclosed in note 17 of the financial statement

Pay policy

The Directors, who are the charities trustees and the senior management team and the key management personnel, are in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give their time freely and no directors receive remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 17 of the accounts.

The pay of the full staff team is reviewed annually and if financial resources are low, we normally increase in accordance with the average earnings in view of the nature of the charity. The directors benchmark against payables in other similar charities in the voluntary sector as well as across all the Youth Zone network.

Risk management and COVID-19

BARNET YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

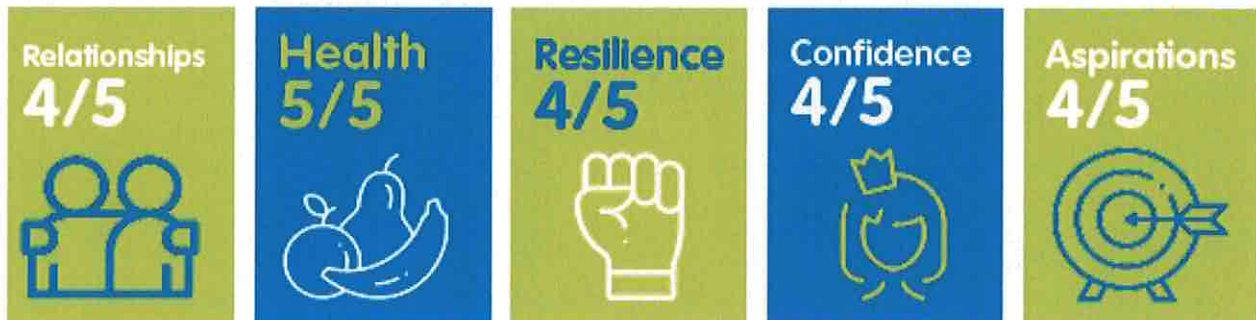
The Trustees have considered the major risk to which the charity is exposed to and have established suitable risk management and control procedures. One of the key risks the youth zone faces is reliance on OnSide Youth Zone funding, which we are mitigating this by trying to cultivate more patrons to diversify income sources. The risk register is reviewed biannually.

ACHIEVEMENT AND PERFORMANCE

It's been a very turbulent year for Unitas with the various lockdowns due to the COVID-19 pandemic, Unitas opened its doors to young people for the first time on the 23rd of June 2019 and subsequently we were in lockdown on the 23rd of March 2020 although the lockdown did not deter us in delivering a service during the pandemic. We responded by supporting families and vulnerable young people by the way of food parcels, food markets and one-to-one support over the phone, social media and also meeting them in the great outdoors during summer 2020. We opened the doors again to small bubbles of young people these young people are the most vulnerable young people in our community. The staff showed great resilience supporting these young people. The second lockdown in January 2021 was tough for our members and we were still able to operate on a small scale offering a food bank, one-to-one activities and mentoring for young people, late March 2021 we was able to resume open access provision for small bubbles of young people in accordance with the NYA guidance.



SINCE SPENDING TIME AT UNITAS, MEMBERS HAVE RATED THEMSELVES HIGHLY ACROSS THE FIVE UNITAS FOCUS AREAS.



WHAT DO OUR MEMBERS TELL US?

Average score of over 1000 members who completed our Universal Impact measure.



A WEEK IN THE LIFE OF UNITAS:



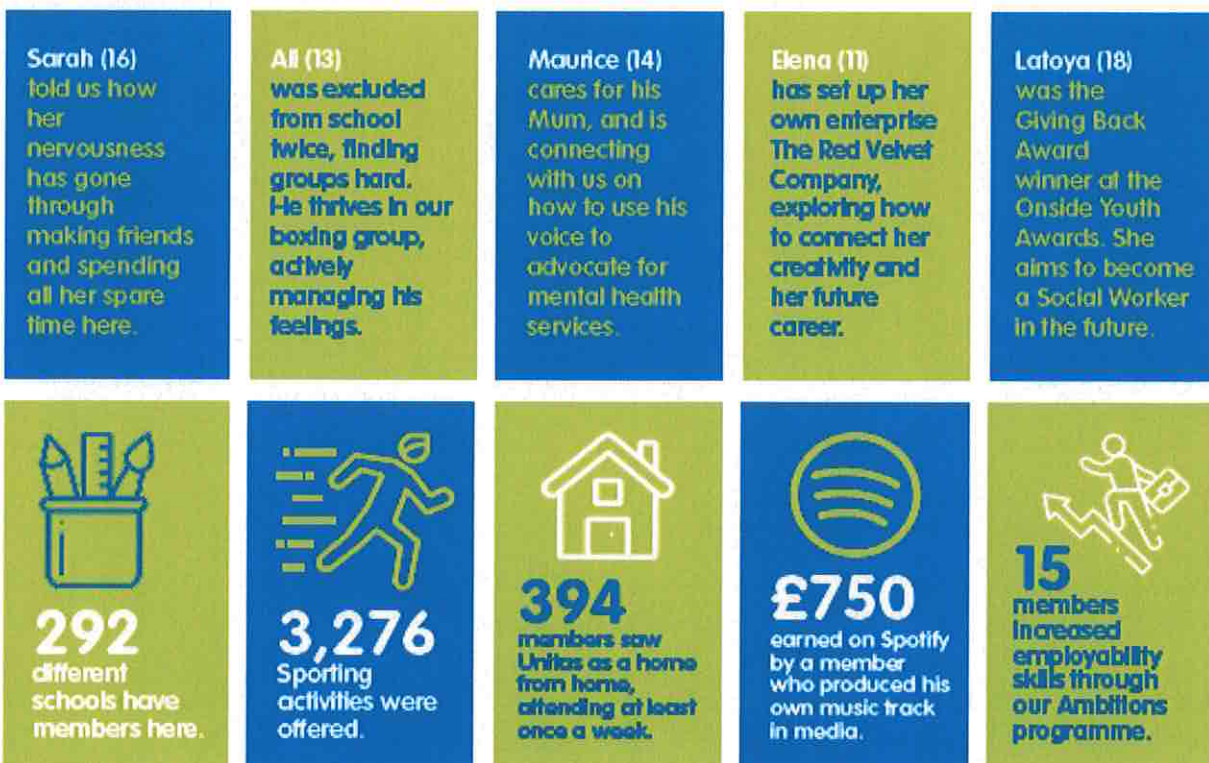
COMMUNITY MATTERS TO US



INCLUSION MATTERS TO US



IMPACT FOR OUR MEMBERS



BARNET YOUTH ZONE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Summary financial review

Financial performance in 2021, in light of the impact of Covid-19, presented a challenging fundraising landscape at first but one that was overcome due to the fact the charity continued to remain agile, engage patrons and continues to diversify income through new streams such as Trusts, Grants and Foundations and community fundraising. This was reflected in the financial performance of the Youth Zone with income remaining stable at £2,089,775 and an increase of 77% in unrestricted reserves from £1,060,857 to £1,880,556.

A summary of the income and expenditure for the year ended 31 March 2021 is as follows:

	Unrestricted Funds 2020-21 £	Restricted Funds 2020-21 £	Total Funds 2020-21 £	Total Funds 2019-20 £
Total Income	1,762,663	327,112	2,089,775	1,814,586
Total Expenditure	830,348	509,551	1,339,899	1,286,564
Net Income/(Expenditure)	932,315	(182,439)	749,876	528,022
Transfer between Funds	(112,616)	112,616	-	-
Net Movement in Funds	819,699	(69,823)	749,876	528,022
Total Funds Carried Forward	1,880,556	6,121,597	8,002,153	7,252,277

Funding for the ongoing operating costs of the Youth Zone is primarily derived from Founder Patrons who typically pledge 3 or 4 years of funding and we communicate with this key pool of donors on a regular basis to ensure they are informed and engaged as to the impact of the Charity. Other potential supporters are regularly sought and engaged with and, along with Grants and Trusts, venue hire and digital fundraising, are income areas that will be developed over the coming year to support the Charity to diversify its income portfolio. Other income is derived from young membership fees, session fees and café sales where pricing is aligned with the OnSide Youth Zone Network Agreement to ensure affordability for young people.

The positive net movement of £819,699 will support unrestricted reserves to ensure the Charity continues to fulfil its reserves policy (outlined below).

Investment powers and policy

Under the memorandum and articles of association, the charitable company has the power to make any investment which the Trustees see fit. Investments are made where required to further the aims and objectives of the Charity. Currently, the Charity does not currently hold any investments other than cash on deposit with Handelsbanken plc.

Reserves policy

The Charity has continued its fundraising campaign in order to support the ongoing revenue costs. It has continued to grow its donor base and has now secured the equivalent of 51 Founder Patrons which will provide a strong foundation to continue to meet the needs of thousands of young people now, and in a post Covid-19 world. The Board has projected operating costs and forecast income, but this is regularly under review and will continue to be so as we engage extensively with our donor base post Covid-19. In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that unrestricted reserves should be maintained at approximately 6 months running costs. The Trustees manage Unitas Youth finances so that an adequate level of reserves can be maintained in compliance with this policy.

Charity reserves are reported monthly to the board through the Management Accounts, and Trustees are monitoring income, expenditure and the level of unrestricted reserves carefully in light of Covid-19.

At 31st March 2021 the Charity had free reserves of £1,680,556 which provide 12.5 months cover for core running costs. A proportion of funds raised from the private sector against the DCMS Community Match

BARNET YOUTH ZONE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Challenge project was 'matched' in 2020/21 are held within the unrestricted reserves. There is an expectation that the Charity will spend this within the next financial period. The free reserves figure is after allowing for the designated fund of £150,000 and unrestricted funds of £50,000 tied up in fixed assets.

A further sum of £6,121,597 (including the fixed assets) was carried forward as restricted reserves to be spent as specified by the donors. The total funds of the Charity at the year-end were £8,002,153. On this basis, the Trustees are of the view that the Charity is a going concern because it continues to be able to meet its obligations as they fall due.

Going concern

The Trustees have taken a number of steps to assess the Youth Zone's ability to continue as a going concern; all Patrons for the Youth Zone were contacted in order to identify any challenges for them in maintaining their support and Trustees were delighted that all the parties remain fully committed to the charity.

Trustees have also been mindful of the impact of having to temporarily close the doors of the Youth Zone and the financial impact as a result of lack of footfall. Following this the Youth Zone ran sensitivity checks on its finances to identify the expected impact of Covid-19 on income and operations. The Management Accounts are reviewed at Board meetings and reviewed during a quarterly Financial Sub-Committee meeting with the Chair and Treasurer. This ensures that going concern is regularly reviewed and any future issues identified and planned for in a timely manner.

Despite the pandemic, the Trustees are able to report that the Charity maintains a positive level of unrestricted reserves and this alongside generous pledges by existing and new supporters ensures that the Charity holds an optimistic yet cautious financial outlook.

Whilst it is never possible to be certain of the future, to date the Trustees consider that the steps taken are sufficient to classify the charity as a going concern and are confident in the Youth Zone's ability to meet its obligations for the next 12 months (2021/2022).

Principal funding sources (and fundraising statement)

Unitas has established a robust funding strategy which lays out the framework to secure the income required to operate the charity. Key risks include the succession of funding from the patrons particularly where their funding is linked to their businesses and was affected by the economic impact in particular COVID-19. Several scenarios have been outlined that the work seemed to reduce our cost base and a sudden and unforeseen reduction in income. Financial forecasts are regularly brought to the board of trustees for review, scrutiny, and comment.

Unitas Youth Zone is supported by an incredibly generous roster of Founding Patrons, Major Donors, Foundations and individual champions and sponsors – our thanks to them all for their support.

Unitas Youth Zone seeks to adhere to the codes laid down by the Fundraising Regulator and has received zero complaints regarding our practices. We do not use 3rd party services to support our fundraising activity.

We provide ongoing training and support for our fundraisers to ensure that individuals are engaged respectfully and with integrity. We do not embark upon mass fundraising campaigns, cold calling or street-based collections.

PLANS FOR FUTURE PERIODS

Unitas Youth Zone has determined ambitions to return to providing the levels of support for children and young people that were in place pre Covid-19. We will need to constantly adapt and review our offer in line with the Government guidance and Public Health messages at that time; as a multi-purpose building open to the general public, it is vital that we uphold our Health & Safety responsibilities in reducing the risk of transmission of Covid-19 and protecting the welfare of young people, our staff and visitors to the centre. Dependent upon how long restrictions will be placed upon us in terms of capacity and footfall to the centre, we will need to develop plans to

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

support young people across the wider community by way of detached and outreach work. We will also need to consider how to support the profound impact of food poverty across the local community – already acute before Covid-19 – it will only be exacerbated as the full impact of the economic downturn is realised. It is likely we will face many of these challenges for the remainder of the calendar and academic year. We have identified reductions in income from young people; their entrance fees, memberships, takings from the café and hire of premises by community organisations as all being income streams that will be affected by reductions in use of the centre whilst there are wider Public Health restrictions.

PUBLIC BENEFIT AND VOLUNTEERS' CONTRIBUTION

Public Benefit

All the activities of the Charity (as summarised above) were undertaken to further its charitable purposes for public benefit. The provision of a high-quality borough-wide centre facility for young people responds to a clear, ongoing demand from young people, parents and wider communities for more and better places for young people to go. Although providing a service to all young people, Unitas Youth Zone will focus on attendance and participation by young members of disadvantaged communities who will be able to enjoy affordable access to all the opportunities that the facilities will provide. This will lead to improved achievements and enhanced aspirations amongst young members of the local community. They will be happier, healthier and make more constructive use of the leisure time which consequently will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion.

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

Throughout the period all members of the Board of Trustees have made invaluable voluntary contributions to the Charity's work in terms of governance, professional and business experience, financial planning, fundraising and leading initiatives. Such contributions were, on average, equal to one full day per calendar month.

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The Trustees (who are also the Directors of Barnet Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence are taking reasonable steps for the prevention and detection of fraud and other irregularities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

The Trustees confirm that so far as they are aware, there is no relevant audit information for which the Charity's auditors are unaware. The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

AUDITORS

Crowe U.K. LLP were appointed as auditors in the year. A resolution to reappoint Crowe U.K. LLP will be proposed at the Annual General Meeting.

Approved by order of the members of the board of Trustees on
13th September 2021 and signed on their behalf by:



K Black



J Lerner

BARNET YOUTH ZONE
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE

Opinion

We have audited the financial statements of Barnet Youth Zone (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment tax legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Directors and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals and reviewing accounting estimates for biases. Our audit approach for income was to being our testing from source documentation such as grant agreements, the membership database and session attendance registers.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

BARNET YOUTH ZONE
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNET YOUTH ZONE (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist

For and on behalf of

Crowe U.K. LLP

Statutory Auditor

3rd floor

The Lexicon

Mount Street Manchester

M2 5NT

Date: 6th October 2021

Crowe U.K. LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	1,604,384	327,112	1,931,496	1,635,593
Charitable activities	5	6,823	-	6,823	74,727
Other trading activities	6	308	-	308	531
Investments	7	270	-	270	-
Other income	8	150,878	-	150,878	103,735
Total income		1,762,663	327,112	2,089,775	1,814,586
Expenditure on:					
Raising funds	9	2,447	486	2,933	636
Charitable activities	10	827,901	509,065	1,336,966	1,285,928
Total expenditure		830,348	509,551	1,339,899	1,286,564
Net income/(expenditure)		932,315	(182,439)	749,876	528,022
Transfers between funds	18	(112,616)	112,616	-	-
Net movement in funds		819,699	(69,823)	749,876	528,022
Reconciliation of funds:					
Total funds brought forward		1,060,857	6,191,420	7,252,277	6,724,255
Net movement in funds		819,699	(69,823)	749,876	528,022
Total funds carried forward		1,880,556	6,121,597	8,002,153	7,252,277

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 35 form part of these financial statements.

BARNET YOUTH ZONE
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REGISTERED NUMBER: 10445685

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	6,142,513	6,166,287
		<u>6,142,513</u>	<u>6,166,287</u>
Current assets			
Debtors	16	76,532	1,594
Cash at bank and in hand		1,998,893	1,201,962
		<u>2,075,425</u>	<u>1,203,556</u>
Creditors: amounts falling due within one year	17	(215,785)	(117,566)
Net current assets		<u>1,859,640</u>	<u>1,085,990</u>
Total assets less current liabilities		<u>8,002,153</u>	<u>7,252,277</u>
Net assets excluding pension asset		<u>8,002,153</u>	<u>7,252,277</u>
Total net assets		<u><u>8,002,153</u></u>	<u><u>7,252,277</u></u>
Charity funds			
Restricted funds	18	6,121,597	6,191,420
Unrestricted funds	18	1,880,556	1,060,857
Total funds		<u><u>8,002,153</u></u>	<u><u>7,252,277</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 13th September 2021 and signed on their behalf by:



K Black



J Lerner

The notes on pages 19 to 35 form part of these financial statements.

BARNET YOUTH ZONE
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	20	959,277	749,835
Cash flows from investing activities			
Dividends, interests and rents from investments		270	-
Purchase of tangible fixed assets		(162,616)	(1,063,982)
Net cash used in investing activities		(162,346)	(1,063,982)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		796,931	(314,147)
Cash and cash equivalents at the beginning of the year		1,201,962	1,516,109
Cash and cash equivalents at the end of the year	21	1,998,893	1,201,962

The notes on pages 19 to 35 form part of these financial statements

BARNET YOUTH ZONE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Barnet Youth Zone is a charitable company limited by guarantee, incorporated in England and Wales. The registered address can be found on the Reference and Administrative Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Barnet Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustee's assessment is that there are sufficient funds to maintain operations for at least the next 12 months. This is based on the level of the Charity's unrestricted reserves, which are in excess of 12 months' worth of expenditure. Fundraising networks continue to be developed and the nature of operations are such that the cost base can be managed should there be a sudden drop in income. Based on the above, the Trustees consider the Charity to be a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

BARNET YOUTH ZONE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold property	-	Over the period to which the lease relates
Fixtures and fittings	-	25% reducing balance or 33% straight line
Computer equipment	-	33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

Depreciation of tangible fixed assets - Management estimate the useful economic life of tangible fixed assets and then depreciate on either a reducing balance or straight line basis, whichever, they consider to represent the most accurate model for the residual value of the assets.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The Trustees consider that there are no material areas of judgement.

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations and Grants	1,604,384	327,112	1,931,496

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations and Grants	1,215,241	420,352	1,635,593

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Young People	6,823	6,823

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from charitable activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Young People	74,727	74,727

The 2020 comparatives have been reanalysed following a review of the split of income. Total income reported remains the same but the allocation between Other incoming resources and income from charitable activities has changed from that reporting in the 2020 financial statements.

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising Events	308	308

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising Events	531	531

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Bank Interest	270	270	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Other income	10	10
Catering income	7,428	7,428
CJRS income	135,063	135,063
Room/facility hire	8,377	8,377
	<u>150,878</u>	<u>150,878</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other income	16,946	16,946
Catering income	51,199	51,199
Room/facility hire	35,590	35,590
	<u>103,735</u>	<u>103,735</u>

The 2020 comparatives have been reanalysed following a review of the split of income. Total income reported remains the same but the allocation between Other incoming resources and income from charitable activities has changed from that reporting in the 2020 financial statements.

9. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fundraising Costs	<u>2,447</u>	<u>486</u>	<u>2,933</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising Costs	636	636

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Young People	827,901	509,065	1,336,966

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Young People	1,132,263	153,665	1,285,928

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11. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Young People	1,001,395	335,571	1,336,966

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Young People	1,004,034	281,894	1,285,928

Analysis of direct costs

	Young People 2021 £	Total funds 2021 £
Staff costs	913,362	913,362
Depreciation	42,126	42,126
Other Staffing Costs	10,424	10,424
Management Costs	297	297
Delivery Costs	35,186	35,186
	<u>1,001,395</u>	<u>1,001,395</u>

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11. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Young People 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	831,169	831,169
Depreciation	33,494	33,494
Other Staffing Costs	28,232	28,232
Management Costs	276	276
Premises Costs	97	97
Delivery Costs	110,766	110,766
	<u>1,004,034</u>	<u>1,004,034</u>

Analysis of support costs

	<i>Young People 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	144,264	144,264
Management Costs	125,875	125,875
Premises Costs	65,432	65,432
	<u>335,571</u>	<u>335,571</u>

	<i>Young People 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	109,841	109,841
Management Costs	108,200	108,200
Premises Costs	63,853	63,853
	<u>281,894</u>	<u>281,894</u>

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12. Auditor's remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,000	5,700
Fees payable to the Charity's auditor in respect of: All non-audit services not included above	950	-
	<u>950</u>	<u>-</u>

13. Staff costs

	2021 £	2020 £
Wages and salaries	845,163	782,370
Social security costs	54,095	37,087
Contribution to defined contribution pension schemes	14,104	11,712
	<u>913,362</u>	<u>831,169</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Youth Zone	76	73

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate remuneration of the Key Management Personnel, which comprises of the Chief Executive, HR & Systems Manager, Head of Fundraising, Head of Youth Work and Operational Manager totalled £224,166 (2020: £128,688). The current reporting period is the first year in which these roles have been in effect for the full year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2020	6,040,094	202,642	67,724	6,310,460
Additions	152,658	2,856	7,102	162,616
At 31 March 2021	6,192,752	205,498	74,826	6,473,076
Depreciation				
At 1 April 2020	90,566	33,494	20,113	144,173
Charge for the year	121,488	42,126	22,776	186,390
At 31 March 2021	212,054	75,620	42,889	330,563
Net book value				
At 31 March 2021	5,980,698	129,878	31,937	6,142,513
At 31 March 2020	5,949,528	169,148	47,611	6,166,287

16. Debtors

	2021 £	2020 £
Other debtors	3,938	-
Prepayments and accrued income	72,594	1,594
	76,532	1,594

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	14,793	8,890
Other taxation and social security	61,456	22,759
Other creditors	63,907	60,044
Accruals and deferred income	75,629	25,873
	215,785	117,566

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Designated Funds	150,000	-	-	-	150,000
General funds					
General Funds	910,857	1,762,663	(830,348)	(112,616)	1,730,556
Total Unrestricted funds	1,060,857	1,762,663	(830,348)	(112,616)	1,880,556
Restricted funds					
Fixed Assets	6,181,398	-	(186,389)	112,616	6,107,625
J Petchey Comms Manager	9,022	(3,500)	-	-	5,522
J Petchey Achievements Awards	1,000	1,500	-	-	2,500
Community Match Challenge	-	211,890	(211,890)	-	-
National Lottery - COVID Support	-	82,662	(82,662)	-	-
City Bridge	-	28,610	(28,610)	-	-
Renovation of Recreation Area - JG	-	5,950	-	-	5,950
	6,191,420	327,112	(509,551)	112,616	6,121,597
Total of funds	7,252,277	2,089,775	(1,339,899)	-	8,002,153

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NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Restricted Funds

Jack Petchey (Comms Manager) - grant towards the salary costs of the Youth Zone's Communications Manager.

Jack Petchey Achievement Awards - awarded to outstanding members of the Youth Zone in payments of £250. The young person is able to decide how best to spend on resources for the benefit of the YZ.

Community Match Challenge - A project funded by the Secretary of State for Digital, Culture, Media & Sports (DCMS) to respond to the needs of the most vulnerable and marginalised people affected by COVID-19. This is utilised for outreach work in partnership with a local housing association.

National Lottery - COVID Support - Funds to support the Youth Zone COVID-19 recovery work including activity packs delivered to young people at home.

City Bridge Trust - Funds awarded for COVID-19 adapted provision, both remotely and within the Youth Zone.

Renovation of Recreation Area - JG - Campaign to raise funds to renovate the outside garden space this year.

Designated Funds

A designated fund has been created specifically for maintaining the facility of the Charity.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	-	-	-	150,000	150,000
General funds					
General Funds	799,255	1,394,234	(1,132,632)	(150,000)	910,857
Total Unrestricted funds	799,255	1,394,234	(1,132,632)	-	1,060,857
Restricted funds					
Fixed Assets	5,925,000	400,000	(143,602)	-	6,181,398
J Petchey Comms Manager	-	19,352	(10,330)	-	9,022
J Petchey Achievements Awards	-	1,000	-	-	1,000
	5,925,000	420,352	(153,932)	-	6,191,420
Total of funds	6,724,255	1,814,586	(1,286,564)	-	7,252,277

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	50,000	6,092,513	6,142,513
Current assets	2,046,341	29,084	2,075,425
Creditors due within one year	(215,785)	-	(215,785)
Total	1,880,556	6,121,597	8,002,153

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	6,166,287	6,166,287
Current assets	1,203,553	-	1,203,553
Creditors due within one year	(142,699)	25,133	(117,566)
Total	1,060,854	6,191,420	7,252,274

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	749,876	528,022
Adjustments for:		
Depreciation charges	186,390	143,335
Dividends, interests and rents from investments	(270)	-
Increase in debtors	(74,938)	(921)
Increase in creditors	98,219	79,399
Net cash provided by operating activities	959,277	749,835

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21. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	1,998,893	1,201,962
Total cash and cash equivalents	1,998,893	1,201,962

22. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	1,201,962	796,931	1,998,893
	1,201,962	796,931	1,998,893

23. Capital commitments

	2021 £	2020 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	36,653

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £15,313 (2020: £11,712).

25. Related party transactions

During the year the charity received donations which amounted to £25,000 (2020: £25,000) from West City Properties, a company in which a Trustee is also a Director.

The charity purchased advertising space from Barnet TV Limited, a company in which a Trustee is a director. The total value was £192 (2020: £nil). No amount was owed as at 31 March 2021.

