

AFAK
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2024
COMPANY REGISTRATION NO: 09645339
CHARITY REGISTRATION NO: 1173220

AFAK

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AFAK

DIRECTORS / TRUSTEES AND PROFESSIONAL ADVISORS

DIRECTORS / TRUSTEES: MRS AMAL FANOUSH
MRS FARZANA HUSSAIN
MRS LIELA AHMED
MRS HAFIDA RABIA
MRS NADJOUA DAHMANI
MRS NAWAL NURI ELFALAH

CHAIRPERSON: MRS AMAL FANOUSH

BUSINESS ADDRESS: 7 LARCH GARDENS
MANCHESTER
M8 8BJ

BANKERS: HSBC
THORNCLIFFE HOUSE
348-350 OXFORD ROAD
MANCHESTER
M13 9NG

ACCOUNTANTS: ZAHEER AND COMPANY
63 KINGSWAY
BURNAGE
MANCHESTER
M19 2LL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AFAK

I report on the accounts of the AFAK, registered charity number 1173220 for the accounts year ended 30th June 2024 set out on pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)

Zaheer and Company

Chartered Certified Accountants and Registered Auditors

AFAK
RECEIPTS AND EXPENDITURES ACCOUNT
FOR THE YEAR ENDED 30/06/2024

	Notes	2023-24				2022-23
		£			£	£
		Un-restricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds		
INCOME AND ENDOWMENTS						
DONATIONS AND LEGACIES	1	1,040	-	-	1,040	1,232
INCOME FROM CHARITABLE ACTIVITIES		-	-	-	-	-
COURSE FEE		40,164	-	-	40,164	26,977
BOOK SALES		134	-	-	134	329
		41,338	-	-	41,338	28,538
LESS: EXPENDITURE						
EXPENDITURE ON RAISING FUNDS	2	-	-	-	-	-
EXPENDITURE ON CHARITABLE ACTIVITIES	2.1	41,647	-	-	41,647	34,690
		41,647			41,647	34,690
TOTAL EXPENDITURE						
		(308)	-	-	(308)	(6,153)
NET INCOME / EXPENDITURE						
BALANCE BROUGHT FORWARD		9,425	-	-	9,425	15,578
BALANCE CARRIED FORWARD		9,117	-	-	9,117	9,425

I approve these accounts and confirm that the trustees have made available all the information and explanations for their preparation.

Signed: _____
Chairperson

Date:

AFAK
BALANCE SHEET
AS AT 30TH JUNE 2024

	Notes	2023-24		2022-23	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Cash at bank and in hand	3	9,883		10,275	
		<u>9,883</u>		<u>10,275</u>	
<u>CURRENT LIABILITIES</u>					
Creditors	4	-		-	
Accruals	4 1	<u>767</u>		<u>850</u>	
		<u>767</u>		<u>850</u>	
NET CURRENT ASSETS			9,116		9,425
NET ASSETS			<u>9,117</u>		<u>9,425</u>
<u>THE FUNDS OF THE CHARITY:</u>					
Funds brought forward			9,425		15,578
Income of receipts over expenditure for the year			(308)		(6,153)
			<u>9,117</u>		<u>9,425</u>

For the year ending 30th June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibility:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies

I approve these accounts and confirm that the trustees have made available all the information and explanations for their preparation.

Signed: _____
Chairperson

Date:

AFAK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2024

	2023-24				2022-23
Note: 1					
INCOME AND ENDOWMENTS	Un-restricted	Restricted	Endowment	Total	Total
Donations and Legacies	1,040	-	-	1,040	1,232
Course Fee	40,164	-	-	40,164	26,977
Book Sales	134	-	-	134	329
	<u>41,338</u>	<u>0</u>	<u>0</u>	<u>41,338</u>	<u>28,538</u>

Note: 1.1

ACCOUNTING POLICIES

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015', (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSSSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Income

Income and expenses are accounted for on a receipt basis. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

Note: 1.2

TRUSTEES REMUNERATION

All trustees provide their services to the charity free of charge without any remuneration.

Note: 2

	2023-24				2022-23
EXPENDITURE ON RAISING FUNDS					
Activities	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note: 2.1

EXPENDITURE ON CHARITABLE ACTIVITIES

Accountancy fees	1,443	-	-	1,443	1,487
Bank Charges	98	-	-	98	60
Student Activities	233	-	-	233	213
SUPPORT COSTS:					
Rent	7,200	-	-	7,200	6,100
Telephone and Internet	180	-	-	180	181
Wages	31,673	-	-	31,673	25,843
Repairs & Maintenance	40	-	-	40	218
Subscription	432	-	-	432	432
Printing, Postage, and Stationery	298	-	-	298	56
Sundry	50	-	-	50	100
	<u>41,647</u>	<u>-</u>	<u>-</u>	<u>41,647</u>	<u>34,690</u>

Note: 3

CASH AT BANK AND IN HAND

	<u>2023-24</u>	<u>2022-23</u>
Cash in hand	1,153	1,878
Bank account	8,730	8,397
	<u>9,883</u>	<u>10,275</u>

Note: 4

CREDITORS: Amounts falling due within one year

Accountants' fees	850	850
Other Creditors	(83)	-
	<u>767</u>	<u>850</u>

Note: 5

ACCUMULATED FUNDS

	<u>Un-restricted Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>TOTAL</u>	<u>TOTAL</u>
Opening Funds as at 01/07/2023	9,425	-	-	9,425	15,578
Net income/expenditure	(308)	-	-	(308)	(6,153)
Closing Funds as at 30/06/2024	<u>9,117</u>	<u>-</u>	<u>-</u>	<u>9,117</u>	<u>9,425</u>

I approve these accounts and confirm that the trustees have made available all the information and explanations for their preparation.

Signed: _____
Chairperson

Date: