



# **ZAHEER & COMPANY**

CHARTERED CERTIFIED ACCOUNTANTS  
AND REGISTERED AUDITORS

**AFAK**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2021**

**COMPANY REGISTRATION NO: 09645339**

**CHARITY REGISTRATION NO: 1173220**



# **AFAK**

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**AFAK**

**DIRECTORS / TRUSTEES AND PROFESSIONAL ADVISORS**

**DIRECTORS / TRUSTEES:** MRS AMAL FANOUSH  
MRS FARZANA HUSSAIN  
MRS LIELA AHMED  
MRS HAFIDA RABIA  
MRS NADJOUA DAHMANI  
MRS NAWAL NURI ELFALAH

**CHAIRPERSON:** MRS AMAL FANOUSH

**BUSINESS ADDRESS:** 7 LARCH GARDENS  
MANCHESTER  
M8 8BJ

**BANKERS:** HSBC  
THORNCLIFFE HOUSE  
348-350 OXFORD ROAD  
MANCHESTER  
M13 9NG

**ACCOUNTANTS:** ZAHEER AND COMPANY  
63 KINGSWAY  
BURNAGE  
MANCHESTER  
M19 2LL

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF AFAK**

I report on the accounts of the AFAK, registered charity number 1173220 for the accounts year ended 30th June 2021 set out on pages 5 to 8.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT:**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT:**

In connection with our examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - . to keep accounting records in accordance with section 41 of the Act; and
  - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr. Farroukh Zaheer (FCCA)**

**Zaheer and Company**

Chartered Certified Accountants and Registered Auditors

**AFAK**  
**RECEIPTS AND EXPENDITURES ACCOUNT**  
**FOR THE YEAR ENDED 30/06/2021**

	Notes	2020-21				2019-20
		£			£	£
		Un-restricted Funds	Restricted Funds	Endowment Funds	Total	Total
<b>INCOME AND ENDOWMENTS</b>						
DONATIONS AND LEGACIES	1	8,627	-	-	8,627	11,188
INCOME FROM CHARITABLE ACTIVITIES		-	-	-	-	-
COURSE FEE		34,429	-	-	34,429	37,172
BOOK SALES		825	-	-	825	3,768
		<b>43,881</b>	<b>-</b>	<b>-</b>	<b>43,881</b>	<b>52,127</b>
<b>LESS: EXPENDITURE</b>						
EXPENDITURE ON RAISING FUNDS	2	-	-	-	-	2,453
EXPENDITURE ON CHARITABLE ACTIVITIES	2.1	29,618	-	-	29,618	54,606
<b>TOTAL EXPENDITURE</b>		<b>29,618</b>			<b>29,618</b>	<b>57,059</b>
<b>NET INCOME / EXPENDITURE</b>		14,263	-	-	14,263	(4,932)
<b>BALANCE BROUGHT FORWARD</b>		6,500	-	-	6,500	11,432
<b>BALANCE CARRIED FORWARD</b>		<b>20,763</b>	<b>-</b>	<b>-</b>	<b>20,763</b>	<b>6,500</b>

I approve these accounts and confirm that the trustees have made available all the information and explanations for their preparation.

Signed: \_\_\_\_\_  
Chairperson

Date:

**AFAK**  
**BALANCE SHEET**  
**AS AT 30TH JUNE 2021**

	Notes	2020-21		2019-20	
		£	£	£	£
<b><u>CURRENT ASSETS</u></b>					
Cash at bank and in hand	3	21,583		7,110	
		21,583		7,110	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors	4	-		-	
Accruals	4.1	820		610	
		820		610	
NET CURRENT ASSETS			20,763		6,500
NET ASSETS			20,763		6,500
<b><u>THE FUNDS OF THE CHARITY:</u></b>					
Funds brought Forward			6,500		2,170
Income of receipts over expenditure for the year			14,263		9,262
			20,763		11,432

For the year ending 30th June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibility:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies

I approve these accounts and confirm that the trustees have made available all the information and explanations for their preparation.

Signed: \_\_\_\_\_  
Chairperson

Date:

**AFAK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30/06/2021**

**2020-21**

**2019-20**

**Note: 1**

<b>INCOME AND ENDOWMENTS</b>	<b><u>Un-restricted</u></b>	<b><u>Restricted</u></b>	<b><u>Endowment</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
Donations and Legacies	8,627	-	-	8,627	11,188
Income from Charitable Activities	-	-	-	-	-
Course Fee	34,429	-	-	34,429	37,172
Book Sales	825	-	-	825	3,768
	<u>43,881</u>	<u>0</u>	<u>0</u>	<u>43,881</u>	<u>52,127</u>

**Note: 1.1**

**ACCOUNTING POLICIES**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015', (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

**Income**

Income and expenses are accounted for on a receipt basis. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

**Note: 1.2**

**TRUSTEES REMUNERATION**

All trustees provide their services to the charity free of charge without any remuneration.

**Note: 2**

<b><u>EXPENDITURE ON RAISING FUNDS</u></b>	<b><u>2020-21</u></b>			<b><u>2019-20</u></b>	
Printing, Postage & Stationery	-	-	-	-	-
Activities	-	-	-	-	1,985
General Expenses	-	-	-	-	468
Traveling	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,453</u>

**Note: 2.1**

**EXPENDITURE ON CHARITABLE ACTIVITIES**

Accountancy fees	820	-	-	820	610
Books and Publications	155	-	-	155	5,043
Student Activities	693	-	-	693	-
<b>SUPPORT COSTS:</b>					
Rent	800	-	-	800	14,250
Insurance	86	-	-	86	386
Telephone and Internet	181	-	-	181	201
Wages	26,798	-	-	26,798	32,747
Fixture and Fittings	-	-	-	-	641
Heating & Lighting	-	-	-	-	-
Printing, Postage, and Stationery	44	-	-	44	727
Sundry	40	-	-	40	-
	<u>29,618</u>	<u>-</u>	<u>-</u>	<u>29,618</u>	<u>54,606</u>

**Note: 3**

<b><u>CASH AT BANK AND IN HAND</u></b>	<b><u>2020-21</u></b>	<b><u>2019-20</u></b>
Cash in hand	554	3,575
Bank account	21,029	3,535
	<u>21,583</u>	<u>7,110</u>

**Note: 4**

**CREDITORS: Amounts falling due within one year**

Accountants' fees	820	610
	<u>820</u>	<u>610</u>

**Note: 5**

<b><u>ACCUMULATED FUNDS</u></b>	<b><u>Un-restricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Endowment Funds</u></b>	<b><u>TOTAL</u></b>	<b><u>TOTAL</u></b>
Opening Funds as at 01/05/2020	6,500	-	-	6,500	11,432
Net income/expenditure	14,263	-	-	14,263	- 4,932
Closing Funds as at 30/06/2021	<u><b>20,763</b></u>	<u>-</u>	<u>-</u>	<u><b>20,763</b></u>	<u><b>6,500</b></u>

I approve these accounts and confirm that the trustees have made available all the information and explanations for their preparation.

Signed: \_\_\_\_\_  
Chairperson

Date: