

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
1 APRIL 2022

RUFF SQWAD ARTS
FOUNDATION

RUFF SQWAD ARTS FOUNDATION

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RUFF SQWAD ARTS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 1 APRIL 2022

Trustees Buba Sahor, Chair
Anton Chambers, Trustee
Derek Boakye, Trustee

Charity registered number 1173218

Principal office Unit 11
Echo Building
East Bay Lane
London
E15 2SJ

Accountants Menzies LLP
Chartered Accountants
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

Independent Examiner Janice Matthews FCA
Menzies LLP
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 1 APRIL 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 2 April 2021 to 1 April 2022.

Objectives and activities

a. Policies and objective

The objects of Ruff Sqwad Arts Foundation, as set out in our governing document are:

To act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities as a means of:

(a) advancing in life and helping young people and young adults by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

b. Activities undertaken to achieve objectives

In 2017, grime legends Prince Owusu-Agyekum (aka Rapid) and Ebenezer Ayerh (aka Slix) founded Ruff Sqwad Arts Foundation (RSAF) to give young people direct access to mainstream resources, knowledge, and opportunities to reach their full potential in creative careers and life.

Through our innovative way of working, we create meaningful cultural engagement opportunities by integrating high quality arts, youthwork, industry connections and enterprise. We were previously based in RebBox Studios in Poplar, East London but have since moved so we're now based in Hackney Bridge which is a new site in Newham with many thriving creatives, charities, organisations, companies and brands like the Good Growth Hub, The Outrunners, Borkwood & Co, Discordo and Wicked Bike Repair. Moving into the Hackney Bridge community has really helped inspire and motivate our young people and helped further strengthen our profile and partnerships. As a result of this we've continued to develop, expand and evolve our range of cross cultural/creative and cross sector offering which has a huge emphasis on creating and delivering projects for youth ages 11-21+ to support personal and talent development.

Current Programming

Grime Pays: We have now completed the third and final of our Arts Council England funded Grime Pays programs. Grime Pays is our most renowned and exclusive program that supports young talent via an industry immersive experience so we have also opened up conversations with various partners/funders to see how we can further develop this offering.

Elevate: As we come to the end of our second and final year of our Arts Council England funded Elevate project. We're now looking into a funding extension for the project as we were severely impacted by the pandemic. The impact of the pandemic has hindered our efforts to build and strengthen our capacity but we are constantly reviewing our capacity and hope that through the Elevate extension grant that we will sustain our capacity building efforts.

Arrivals: In our efforts to increase our engagement in Newham we've formed new partnerships with Royal Docks and The BeatBox Academy to co-create music for a grand show in the Royal Docks. The show also formed part of the launch for the Royal Docks cultural strategy launch.

YCHTB/SEFS Summer Challenge: In order to continue our delivery through the last phases of the pandemic we launched a summer project to offer young musicians and creatives pre-booked workshops. The sessions were led by our core team and also gave our young graduates opportunities to gain experience through peer to peer mentoring. Due to covid-19 restrictions we ensured all government guidelines were upheld in order to deliver our sessions in a safe manner.

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2022

Objectives and activities (continued)

SJP & FFL Discuss and Devour Podcast: As part of our efforts to meet the creative demands of the youth and expand our offering we've expanded our reach via the Discuss and Devour by forming new partnerships funds from various funders and continuing the development of the podcast. The Discuss and Devour podcast series is a youth-led initiative for young people aged 11-21. It provides a platform to voice opinions on a range of topics and issues to become agents of positive social change by bridging the gap between different cultures and promoting intercultural understanding.

In approving the RSAF programming, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

a. Key performance indicators

We are still working on ways to build our reserves but like many other young organizations that were impacted by the pandemic we currently don't have the level of sustainable reserves as we desire but as we are still a relatively young organization that like many was impacted by the pandemic we're still developing ways to develop things adequately. As a result of our ongoing efforts and will to continue our support for youth we've recently received a donation from Galliard Homes which gives us the flexibility to allocate funds to projects/needs where and when necessary.

Financial review

a. Going concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

Structure, governance and management

a. Constitution

Ruff Sqwad Arts Foundation (RSAF) has a Constitution of a Charitable Incorporated Organisation and is registered with the Charity Commission. The principal object of the Charity is to act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2022

Statement of Trustees' responsibilities

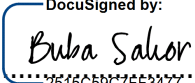
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....
Buba Shor
Trustee (chair)
Date: 08-Feb-2023

DocuSigned by:

.....
Derek Boakye
Trustee (Treasurer)
08-Feb-2023

RUFF SQWAD ARTS FOUNDATION

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of Ruff Sqwad Arts Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 1 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

DocuSigned by:
Janice Matthews
FCA634F24DE92A4471...

Dated: 09-Feb-2023

Janice Matthews FCA634F24DE92A4471...

Menzies LLP

Chartered Accountants
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

RUFF SQWAD ARTS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 APRIL 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	107,112	49,430	156,542	92,880
Charitable activities	4	-	-	-	809
Total income		107,112	49,430	156,542	93,689
Expenditure on:					
Charitable activities		101,430	21,352	122,782	103,096
Total expenditure		101,430	21,352	122,782	103,096
Net income/(expenditure)		5,682	28,078	33,760	(9,407)
Transfers between funds	11	6,221	(6,221)	-	-
Net movement in funds		11,903	21,857	33,760	(9,407)
Reconciliation of funds:					
Total funds brought forward		43,549	298	43,847	53,254
Net movement in funds		11,903	21,857	33,760	(9,407)
Total funds carried forward		55,452	22,155	77,607	43,847

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

RUFF SQWAD ARTS FOUNDATION

BALANCE SHEET AS AT 1 APRIL 2022

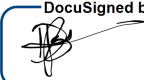
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	<u>7,079</u>	<u>9,637</u>
		7,079	9,637
Current assets			
Debtors	9	250	250
Cash at bank and in hand		<u>72,328</u>	<u>35,810</u>
		72,578	36,060
Creditors: amounts falling due within one year	10	<u>(2,050)</u>	<u>(1,850)</u>
Net current assets		<u>70,528</u>	<u>34,210</u>
Total assets less current liabilities		<u>77,607</u>	<u>43,847</u>
Total net assets		<u><u>77,607</u></u>	<u><u>43,847</u></u>
Charity funds			
Restricted funds	11	<u>55,452</u>	<u>43,549</u>
Unrestricted funds	11	<u>22,155</u>	<u>298</u>
Total funds		<u><u>77,607</u></u>	<u><u>43,847</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 2515C59C7FF3477...
Buba Sahor

Date: 08-Feb-2023

DocuSigned by:

 236CB974466D425...
Derek Boakye

08-Feb-2023

The notes on pages 8 to 15 form part of these financial statements.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

1. General information

Ruff Sqwad Arts Foundation is a Charitable Incorporated Organisation. The address of its registered office can be found on page 1 of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ruff Sqwad Arts Foundation meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

All assets costing £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 5 years straight line
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2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	9,466	49,430	58,896	1,997
Grants	97,646	-	97,646	89,503
Other Income	-	-	-	1,380
	107,112	49,430	156,542	92,880
<i>Total 2021</i>	<i>89,503</i>	<i>3,377</i>	<i>92,880</i>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Studio Hire	-	-	809
<i>Total 2021</i>	<i>809</i>	<i>809</i>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Delivery of workshops	106,211	144	16,427	122,782	103,096
<i>Total 2021</i>	<i>86,332</i>	<i>569</i>	<i>16,195</i>	<i>103,096</i>	

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Delivery of workshops 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Organisational development	4,850	4,850	19,933
Grime Pays	29,886	29,886	43,120
Contractors - project specific	24,894	24,894	1,995
General project expenses	39,032	39,032	16,824
Shoot	6,473	6,473	4,460
Merchandise	1,053	1,053	-
Equipment	23	23	-
	<u>106,211</u>	<u>106,211</u>	<u>86,332</u>
<i>Total 2021</i>	<u>86,332</u>	<u>86,332</u>	

Analysis of support costs

	Delivery of workshops 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Rent	5,318	5,318	6,612
Bank charges	5	5	6
Office costs	698	698	1,912
Professional fees	4,725	4,725	4,644
Depreciation	2,558	2,558	2,557
Marketing	884	884	125
General expenses	1,484	1,484	310
Travel	755	755	29
	<u>16,427</u>	<u>16,427</u>	<u>16,195</u>
<i>Total 2021</i>	<u>16,195</u>	<u>16,195</u>	

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £900 (2021 - £800), and preparation of accounts of £1,150 (2021 - £1,050).

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 1 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Tangible fixed assets

	Equipment £
Cost or valuation	
At 2 April 2021	12,788
At 1 April 2022	12,788
Depreciation	
At 2 April 2021	3,151
Charge for the year	2,558
At 1 April 2022	5,709
Net book value	
At 1 April 2022	7,079
At 1 April 2021	9,637

9. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	250	250
	250	250

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,050	1,850

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

11. Statement of funds

Statement of funds - current year

	Balance at 2 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 1 April 2022 £
Unrestricted funds					
General Funds	298	49,430	(21,352)	(6,221)	22,155
Restricted funds					
Arrivals	-	3,998	(3,790)	-	208
Elevate Restricted Fund	28,715	30,000	(53,840)	7,213	12,088
FFL DND Podcast	-	4,960	(70)	-	4,890
Film	1,987	-	-	-	1,987
Grime Pays	6,585	21,758	(23,644)	-	4,699
GRM Theatre Project	-	6,000	(6,000)	-	-
Heritage Project	-	8,000	(1,955)	-	6,045
Joe Strummer Podcast	4,000	-	(3,107)	-	893
Museum Of London	-	2,000	-	-	2,000
Scholar Funeral	-	3,250	(3,620)	370	-
SEFS Serious sessions	-	-	(900)	900	-
SJP DND Podcast	-	5,000	(3,914)	-	1,086
The Winternship	-	20,000	-	-	20,000
YCHTB Summer Challenge	-	2,146	(590)	-	1,556
Restricted Fund	2,262	-	-	(2,262)	-
	43,549	107,112	(101,430)	6,221	55,452
Total of funds	43,847	156,542	(122,782)	-	77,607

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 1 April 2021 £</i>
Unrestricted funds				
General Funds	2,160	4,186	(6,048)	298
Restricted funds				
Restricted Fund	8,306	69,503	(62,975)	14,834
Elevate Restricted Fund	42,788	20,000	(34,073)	28,715
	51,094	89,503	(97,048)	43,549
Total of funds	53,254	93,689	(103,096)	43,847

Restricted funds in the year are as follows:

Elevate - An arts council capacity building grant originally set for two years but extended by a further 12 months due to covid.

Grime Pays - An arts council grant to support the delivery of 3 industry immersive music projects for emerging talent.

Joe Strummer - A grant to fund, pilot and support the development of a youth podcast for 11-15 years olds designed to bridge the intergenerational gap.

SEFS serious sessions - Grant for Music workshop sessions for young and aspiring musicians and creatives

FFL & Amplify LDN - Grant for Music workshop sessions for young and aspiring musicians and creatives

Grime Pays x RD - A local authority grant to support the delivery of an industry immersive music project for emerging talent.

SJP DnD Podcast - A grant to fund a youth podcast for 11-15 years olds designed to bridge the intergenerational gap.

Heritage Project - A local authority grant to support the creation of a short documentary on heritage and a short music album from young people.

FFL Small Grant DnD - A grant to fund a youth podcast for 11-15 years olds designed to bridge the intergenerational gap.

CML Project Mu-School - A local authority grant to support music workshops within a local school.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

12. Summary of funds

Summary of funds - current year

	Balance at 2 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 1 April 2022 £
General funds	298	49,430	(21,352)	(6,221)	22,155
Restricted funds	43,549	107,112	(101,430)	6,221	55,452
	<u>43,847</u>	<u>156,542</u>	<u>(122,782)</u>	<u>-</u>	<u>77,607</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 1 April 2021 £
General funds	2,160	4,186	(6,048)	298
Restricted funds	51,094	89,503	(97,048)	43,549
	<u>53,254</u>	<u>93,689</u>	<u>(103,096)</u>	<u>43,847</u>

13. Related party transactions

During the year, Ruff Sqwad Music Ltd received payments totalling £62,443 (2021: £55,539) from the charity for arm's length services. This company is a related party as it is controlled by a member of the key management personnel.