

RUFF SQWAD ARTS FOUNDATION

England & Wales · Charity number 1173218

Details

Status Registered

Legal form CIO

Registered 2017-05-30

Register [View on the Charity Commission register](#)

Contact

Address Unit 11
Echo Building
East Bay Lane
London
E15 2SJ

Phone 07703319202

Email ruffsqwadartsfoundation@gmail.com

Website www.ruffsqwadarts.org

Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE LIVING IN LONDON BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT;(D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: Ruff Sqwad Arts Foundation (RSAF) helps disadvantaged young people reach their full potential in creative careers and life. RSAF creates meaningful cultural engagement opportunities and access to mainstream resources by innovatively integrating high quality arts, youth work, industry connections, and enterprise. We deliver music sessions and partnership projects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-01	£231,406	£219,818	-	-
2024-04-01	£183,123	£185,619	-	-
2023-04-01	£143,565	£178,829	-	-
2022-04-01	£156,452	£122,782	-	-
2021-04-01	£93,689	£103,096	-	-

Trustees

Name	Role	Appointed
BUBA SAHOR	Chair	2018-01-25
Anton Chambers		2018-01-25
Derek Boakye		2018-01-25

RUFF SQWAD ARTS FOUNDATION

England & Wales - Charity number 1173218

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST APRIL 2025

RUFF SQUAD ARTS FOUNDATION

(CHARITABLE INCORPORATED ORGANISATION)

CHARITY REGISTRATION NUMBER 1173218

Independent Examiners Ltd
The Grain Store
Hills Barns Lane
Appledram Lane South
Chichester
PO20 7EG

**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
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FOR THE YEAR ENDED 1ST APRIL 2025**

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**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER	1173218
START OF FINANCIAL YEAR	02 April 2024
END OF FINANCIAL YEAR	01 April 2025
TRUSTEES AT 01 APRIL 2025	Buba Sahor, Chair Anoton Chambers Derek Boakye

The existing trustees appoint any new trustees following the provisions laid out in the CIO's governing instrument.

GOVERNING INSTRUMENT	CIO - ASSOCIATION Registered 30 May 2017
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OBJECTS

To act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities as a means of:

- (a) advancing in life and helping young people and young adults by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit

PRINCIPAL OFFICE	Unit 11 Echo Building East Bay Lane London E15 2SJ
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PRIMARY BANKERS	Lloyds Bank plc 7 Carter Street Staffordshire ST14 8HD
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INDEPENDENT EXAMINER	K Gomes Independent Examiners Ltd The Grain Store Hills Barns Lane Appledram Lane South Chichester PO20 7EG
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Ruff Sqwad Arts Foundation Trustees Report (2024 - 2025)

The Trustees present their annual report together with the financial statements of the Charity for the 2 April 2024 to 1 April 2025

Objectives and activities

a. Policies and objective

The objects of Ruff Sqwad Arts Foundation, as set out in our governing document are:
To act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities as a means of:

- (a) advancing in life and helping young people and young adults by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

b. Activities undertaken to achieve objectives

In 2017, grime legends Prince Owusu-Agyekum (aka Rapid) and Ebenezer Ayerh (aka Slix) founded Ruff Sqwad Arts Foundation (RSAF) to give young people direct access to mainstream resources, knowledge, and opportunities to reach their full potential in creative careers and life. Through our innovative way of working, we create meaningful cultural engagement opportunities by integrating high quality arts, youthwork, industry connections and enterprise. We are based in Hackney Bridge, Newham E15 2SJ but we deliver projects mainly at Spotlight, Poplar E14 6GN.

We continue to develop, expand and evolve our range of cross cultural/creative and cross sector offering with a huge emphasis on creating and delivering projects for youth ages 11-21+ to support personal and talent development.

Current Programming

Arts Council England National Portfolio Award: We have officially started delivery of our Arts Council England funded programmes/activities as listed below;

Activity 1: Grime Pays© – a 5-day music industry immersive experience across 3 age-groups ranging from (11-21) or (11-18) for those with raw talent and serious about getting into the music industry.

Activity 2: You Can't Handle The Booth is an open access weekly drop-in workshop for young people wanting to access recording and studio time, whilst supporting them to improve their skills within a supportive environment.

Activity 3: Discuss & Devour podcast series is a youth-led initiative. It provides a platform to voice opinions on a range of topics and issues to become agents of positive social change; bridging cultural, generational and social divide

Activity 4: Merchandise Development - Fashion workshop with a brand consultant to design and develop Grime Pays merchandise for commercial sale to build skills and create access to industry experts.

Activity 5: RDLAC Partnership - supporting young local people in Newham who have the desire to learn and develop their skills within the creative industry through high quality relevant Arts, and cultural activities.

Activity 6: Royal Docks - Support The Royal Docks strategy of building a 'Talent pipeline' and any other relevant partners.

Activity 7: Pilot a 6 week music project called 'Mu-School' in partnership with a Secondary School located in one of ACE London Priority places to support young people develop their creative skills and widen their industry knowledge

The Winternship: Is a 12 month paid development opportunity for 18-25 year old creatives to engage in high quality, industry-standard film/Screen/stage and music learning activities, creating a short film, providing work-experience, employment and progression pathways. The Winternship was developed with young people from the four Olympic boroughs, and predominantly from underserved backgrounds/communities. All young people on the programme gain paid training opportunities to shadow, learn and develop their skills via bespoke high quality workshops.

Newham Heritage (Black History Month): Newham Council x RSAF collaboration to celebrate Black History Month for an event called Beats to Legacy in Stratford Town Hall. The event highlighted the evolution of Black British culture over the past 30 years and featured a

showcase of film with Directors Dumas Haddad and Steven Eniraiyetan taking the stage for a Q & A hosted by Imana Dione.

Grime Pays Graduate Programme (Youth Music): 6 month graduate programme to support young musicians via free studio time, professional development, career opportunities, 1-2-1 mentoring and more. Sessions are delivered weekly on a rotary basis where young people book via the RSAF booking system.

Mu-School (E.L.A.M): A 12 week programme in collaboration with East London Arts and Music (E.L.A.M) college in Bow. During the 12 weeks young people will engage in masterclass workshops on the following;

Beat Production: Participants will learn the essential components of music production using industry-standard software, gaining a comprehensive understanding of the tools and techniques required to create professional-quality sounding tracks.

- Songwriting: Young people will explore the theory of songwriting, with the support of an experienced guest songwriter, focusing on lyric structure, lyrical content, and the role of backing vocals. This workshop emphasises the importance of crafting meaningful and impactful songs.
- Recording: Building on the skills developed in beat production and songwriting, participants will have the opportunity to record and compose their tracks. This hands-on experience is crucial for bringing their creative ideas to life, boosting confidence, and enhancing self-esteem.
- Music Business Masterclass: This session will provide participants with critical industry knowledge and practical tools essential for pursuing careers in the music industry. Through in-depth facilitation by expert industry professionals and special guests, young people will gain insights into the business side of music.
- Performance for the Camera: In this workshop, participants will learn valuable techniques for performing on camera, while also gaining an understanding of the various off-camera roles involved in videography and music video production.
- Video Shoot: Participants will gain direct experience in a professional video shoot, working alongside a renowned video director. They will also have the opportunity to take on leadership roles in various off-camera capacities, providing them with a well-rounded understanding of video production.
- Live Showcase: The live showcase will offer participants the chance to perform on stage, providing them with practical experience and a deeper understanding of the various roles involved in live event production.

In approving the RSAF programming, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

a. Key performance indicators

We are still working on ways to build and maintain our reserves whilst looking at how we can become self-sustainable. We have started renting our studio space to paying clients which has started to generate income. We will continue to look at ways to diversify our income alongside our fundraising efforts.

Financial review

a. Going concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

b. Reserves policy

The charity aims to have general reserves totaling £6,000. Structure, governance and management

a. Constitution

Ruff Sqwad Arts Foundation (RSAF) has a Constitution of a Charitable Incorporated Organisation and is registered with the Charity Commission. The principal object of the Charity is to act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

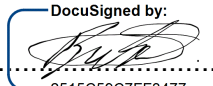
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

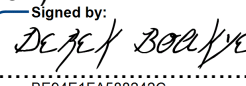
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

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2515C59C7FF3477...

Buba Shor

Trustee (chair)

Signed by:

.....
BE94E1FA588242C...

Derek Boakye

Trustee (Treasurer)

**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 1ST APRIL 2025**

Report to the trustees of Ruff Sqwad Arts Foundation on the accounts for the year ended 1st April 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2022 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :



Date : 30.4.26

Kim Gomes FCIE MAAT
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane
Chichester
PO20 7EG

**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024/25 £	Total 2023/24 £
INCOMING RESOURCES					
Donations & Legacies	4a	59,068	168,940	228,008	180,692
Investment Income	4b	738	-	738	415
Charitable Activities	4c	2,660	-	2,660	2,016
TOTAL INCOMING RESOURCES		62,466	168,940	231,406	183,123
EXPENDITURE					
Costs of Charitable Activities	5	54,998	164,820	219,818	185,819
RESOURCES EXPENDED		54,998	164,820	219,818	185,819
NET INCOMING/(OUTGOING) RESOURCES		7,468	4,120	11,588	(2,696)
TRANSFERS BETWEEN FUNDS	6	2,348	(2,348)	-	-
NET MOVEMENT IN FUNDS		9,816	1,772	11,588	(2,696)
Balances Brought Forward		8,380	31,467	39,847	42,343
BALANCES CARRIED FORWARD		18,196	33,239	51,435	39,647

All of the Charity's operations are classed as continuing operations.

RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET
AS 1 APRIL 2025

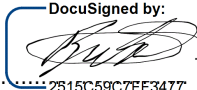
		Unrestricted Fund £	Restricted Fund £	Total 01-Apr-25 £	Total 01-Apr-24 £
Assets	Notes				
Tangible Assets	3	78	-	78	2,888
Investment Assets	7	-	-	-	-
		78	-	78	2,888
Current Assets					
Debtors & Prepayments	9	-	-	-	250
Cash at bank and in hand	8	19,408	33,239	52,647	37,970
Total Current Assets		19,408	33,239	52,647	38,220
Creditors: amounts falling due within one year	10	1,290	-	1,290	1,260
NET CURRENT ASSETS		18,118	33,239	51,357	36,960
TOTAL ASSETS less current liabilities		18,196	33,239	51,435	39,847
Creditors: amounts falling due in more one year	11	-	-	-	-
NET ASSETS		18,196	33,239	51,435	39,847
FUNDS OF THE CHARITY					
General Funds		18,196	-	18,196	8,380
Restricted funds	6	-	33,239	33,239	31,467
TOTAL FUNDS		18,196	33,239	51,435	39,847

The financial statements were approved, authorised and signed on their behalf by:

1/30/2026

Approved by the Trustees on

DocuSigned by:



Signed on their behalf by Trustee 2815C59C7FF3477...

Buba

Print Name:

**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1 APRIL 2025**

1. General information

Ruff Sqwad Arts Foundation is a Charitable Incorporated Organisation. The address of its registered office can be found on page 3 of these financial statements.

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Basis of preparation of financial statements:

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

2.2 Going Concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE ENDED 1ST APRIL 2025**

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.9 Tangible fixed assets and depreciation

All assets costing £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	5 years straight line
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE ENDED 1ST APRIL 2025

3. TANGIBLE FIXED ASSETS

	Office Equipment	2025/24
Cost	£	£
At 2 April 2024	14,048	14,048
Additions	-	-
At 1 April 2025	<u>14,048</u>	<u>14,048</u>
Accumulated Depreciation		
At 2 April 2024	11,160	11,160
Charge for the Year	2,810	2,810
At 1 April 2025	<u>13,970</u>	<u>13,970</u>
Net Book Value		
At 1 April 2025	<u>78</u>	<u>78</u>
At 2 April 2023	<u>2,888</u>	<u>2,888</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
1st April 2025 : None ,1st April 2024 : Nil

4. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025/24 £	Total 2024/23 £
a) Donations & Legacies					
Donations		8,386	-	8,386	5,260
Grants		50,682	168,940	219,622	170,690
Other income		-	-	-	4,742
		<u>59,068</u>	<u>168,940</u>	<u>228,008</u>	<u>180,692</u>
b) Investment Income					
Investment income		738	-	738	415
		<u>738</u>	<u>-</u>	<u>738</u>	<u>415</u>
c) Incoming from Charitable Activities					
Other income generation		-	-	-	59
Studio Hire		2,660	-	2,660	1,957
		<u>2,660</u>	<u>-</u>	<u>2,660</u>	<u>2,016</u>

RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE ENDED 1ST APRIL 2025

5. RESOURCES EXPENDED

Analysis of expenditure by activities:-

	Activities undertaken directly	Grant funding of activities	Support Costs	Total 2025/24	Total 2024/23
	£	£	£	£	£
Delivery of workshops	183,019	-	36,799	219,818	185,619
Total 2024/23	155,995	-	29,625	185,619	

	Delivery of Workshops	Total funds 2025/24	Total funds 2024/23
	£	£	£
Analysis of direct costs:-			
Contractors-project specific	128,323	128,323	120,570
General Project expenses	25,944	25,944	10,234
Equipment	731	731	821
Delivery	28,021	28,021	24,370
	<u>183,019</u>	<u>183,019</u>	<u>155,994</u>
Analysis of Supports costs:-			
	-	-	-
Rent	3,913	3,913	4,979
Bank charges	24	24	6
Cleaning	-	-	140
Depreciation	2,810	2,810	2,810
Marketing	1,800	1,800	512
General expensees	2,387	2,387	2,500
Travel	4,898	4,898	2,742
Insurance	-	-	1,139
IT Software and consumables	-	-	80
Postage	20	20	50
Repairs & maintenance	-	-	66
Subscriptions	642	642	748
Other	500	500	-
Independent Examiner Fee	1,441	1,441	8,758
Professional Fees	18,364	18,364	5,095
	<u>36,799</u>	<u>36,799</u>	<u>29,624</u>

RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS (continued)
FOR THE ENDED 1ST APRIL 2025

6. STATEMENT OF FUNDS

CURRENT YEAR

	Balance 02-Apr-24	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 01-Apr-25 £
Unrestricted funds						
General Funds	8,380	62,466	(54,998)	-	2,348	18,196

Restricted Funds

CURRENT FINANCIAL YEAR

	Balance 02-Apr-24	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 01-Apr-25 £
Elevate Restricted Fund	2,098	-	-		(2,098)	-
FFL Community Space Podcast	980	24,360	(22,203)			3,137
Newham Heritage	-	14,000	(10,359)			3,641
Thames Project Mu-School	-	13,180	(4,558)			8,622
LBN Festival	-	400	(400)			-
London Youth Project	250	-	-		(250)	-
NPO (Elevation)	28,139	117,000	(127,300)			17,839
	31,467	168,940	(164,820)	-	(2,348)	33,239
Total of funds	39,847	231,406	(219,818)	-	-	51,435

Restricted funds in the year are as follows:

Elevate: - An arts council capacity building grant originally set for two years but extended by a further 12 months due to covid.

Foundation For Future London (Capital Grant): A capital grant project to help repurpose and renovate our Hackney Bridge office space into an industry standard podcast space.

Good Growth Hub Podcast: A grant to lead and facilitate the delivery of a podcast for young black men in east London to discuss various topics, issues and challenges they face growing up in east London.

Thames Project Mu-school: A grant from Tower Hamlets Arts & Music education Service (THAMES) to deliver a 12 week pilot music project for 14-16 year olds.

Heritage Project: A local authority grant to support the creation of a short documentary on heritage and a short music album from young people.

RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS (continued)
FOR THE ENDED 1ST APRIL 2025

STATEMENT OF FUNDS
PRIOR YEAR

	Balance 02-Apr-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 01-Apr-24 £
Unrestricted funds						
General Funds	5,566	11,454	(19,736)	-	11,096	8,380

RESTRICTED FUNDS - PRIOR YEAR

	Balance 02-Apr-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 01-Apr-24 £
Elevate Restricted Fund	3,818	-	(1,720)	-	-	2,098
FFL DND Podcast	5	13,440	(12,465)	-	-	980
Newham Festival Show 2022	63	-	-	-	(63)	-
St Jame's Place YCHTB	2,915	-	-	-	(2,915)	-
RDLAC Queens Jubilee Project	2,835	-	-	-	(2,835)	-
Other Restricted Funds	16	-	-	-	(16)	-
LBN Festival	-	1,400	(1,400)	-	-	-
London Youth Project	-	5,175	(4,925)	-	-	250
NPO (Elevation)	-	122,059	(93,920)	-	-	28,139
Trench Mag Shoot	-	12,595	(12,595)	-	-	-
	9,652	154,669	(127,025)	-	(5,829)	31,467

The Restricted Funds are wholly represented by the CIO's cash reserves and are to be expended as specified above.

7. INVESTMENTS

The CIO held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 2025/24 £	Total 2024/23 £
Cash at bank	19,408	33,239	52,647	37,970
	19,408	33,239	52,647	37,970

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2025/24 £	Total 2024/23 £
Sundry accounts receivable	-	-	-	(40)
Trade debtors	-	-	-	290
	-	-	-	250

**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS (continued)
FOR THE ENDED 1ST APRIL 2025**

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 2025/24 £	Total 2024/23 £
Independent Examiner's Fee	1,290	-	1,290	1,260
	1,290	-	1,290	1,260

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

During the year, no payments were made to Trustees or related parties.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST APRIL 2024

RUFF SQWAD ARTS FOUNDATION

(CHARITABLE INCORPORATED ORGANISATION)

CHARITY REGISTRATION NUMBER 1173218

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1ST APRIL 2024**

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**RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER	1173218
START OF FINANCIAL YEAR	02 April 2023
END OF FINANCIAL YEAR	01 April 2024
TRUSTEES AT 01 APRIL 2024	Buba Sahor, Chair Anoton Chambers Derek Boakye

The existing trustees appoint any new trustees following the provisions laid out in the CIO's governing instrument.

GOVERNING INSTRUMENT	CIO - ASSOCIATION Registered 30 May 2017
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OBJECTS

To act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities as a means of:

- (a) advancing in life and helping young people and young adults by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of

PRINCIPAL OFFICE	Unit 11 Echo Building East Bay Lane London E15 2SJ
-------------------------	--

PRIMARY BANKERS	Lloyds Bank plc 7 Carter Street Staffordshire ST14 8HD
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INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
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**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT
FOR THE YEAR ENDED 1ST APRIL 2024**

The Trustees present their annual report together with the financial statements of the Charity for the 2 April 2023 to 1 April 2024.

Objectives and activities

a. Policies and objective

The objects of Ruff Sqwad Arts Foundation, as set out in our governing document are:
To act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities as a means of:

- (a) advancing in life and helping young people and young adults by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

b. Activities undertaken to achieve objectives

In 2017, grime legends Prince Owusu-Agyekum (aka Rapid) and Ebenezer Ayerh (aka Slix) founded Ruff Sqwad Arts Foundation (RSAF) to give young people direct access to mainstream resources, knowledge, and opportunities to reach their full potential in creative careers and life. Through our innovative way of working, we create meaningful cultural engagement opportunities by integrating high quality arts, youthwork, industry connections and enterprise. We are based in Hackney Bridge, Newham E15 2SJ but we deliver projects mainly at Spotlight, Poplar E14 6GN.

We continue to develop, expand and evolve our range of cross cultural/creative and cross sector offering with a huge emphasis on creating and delivering projects for youth ages 11-21+ to support personal and talent development.

Current Programming

Arts Council England National Portfolio Award: We have officially started delivery of our Arts Council England funded programmes/activities as listed below;

Activity 1: Grime Pays© – a 5-day music industry immersive experience across 3 age-groups ranging from (11-21) or (11-18) for those with raw talent and serious about getting into the music industry.

Activity 2: You Can't Handle The Booth is an open access weekly drop-in workshop for young people wanting to access recording and studio time, whilst supporting them to improve their skills within a supportive environment.

Activity 3: Discuss & Devour podcast series is a youth-led initiative. It provides a platform to voice opinions on a range of topics and issues to become agents of positive social change; bridging cultural, generational and social divide.

Activity 4: Merchandise Development - Fashion workshop with a brand consultant to design and develop Grime Pays merchandise for commercial sale to build skills and create access to industry experts.

Activity 5: RDLAC Partnership - supporting young local people in Newham who have the desire to learn and develop their skills within the creative industry through high quality relevant Arts, and cultural activities.

Activity 6: Royal Docks - Support The Royal Docks strategy of building a 'Talent pipeline' and any other relevant partners.

**RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT
FOR THE YEAR ENDED 1ST APRIL 2024**

Activity 7: Pilot a 6 week music project called 'Mu-School' in partnership with a Secondary School located in one of ACE London Priority places to support young people develop their creative skills and widen their industry knowledge.

The Space Community Podcast: The Space Community Podcast sessions will provide a paid opportunity and platform for 28 local young people to create their own content, innovate, express, share, explore and highlight their views and opinions whilst engaging in professional development and business training sessions.

The Winternship: Is a 12 month paid development opportunity for 18-25 year old creatives to engage in high quality, industry-standard film/Screen/stage and music learning activities, creating a short film, providing work-experience, employment and progression pathways. The Winternship was developed with young people from the four Olympic boroughs, and predominantly from underserved backgrounds/communities. All young people on the programme gain paid training opportunities to shadow, learn and develop their skills via bespoke high quality workshops.

Public Benefit

In approving the RSAF programming, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

a. Key performance indicators

We are still working on ways to build and maintain our reserves whilst looking at how we can become self-sustainable. We have started renting our studio space to paying clients which has started to generate income. We will continue to look at ways to diversify our income alongside our fundraising efforts.

Financial review

a. Financial summary

Total incoming resources for the period were £183,123 (2022/23: £143,565) of which £11,454 was unrestricted income (2022/23: £18,018). Total resources expended were £185,619 (2022/23: £178,830) of which £19,736 was unrestricted expenditure (2022/23: £45,719). As at the balance sheet date of 1 April 2024 the charity had free reserves (unrestricted funds) of £8,380 (2022/23 £5,566) and restricted reserves of 31,467 (2022/23 £36,777). A full review of the financial position of the charity can be found on the attached financial statements.

b. Going concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

c. Reserves policy

The charity aims to have general reserves totaling £6,000.

Structure, governance and management

a. Constitution

Ruff Sqwad Arts Foundation (RSAF) has a Constitution of a Charitable Incorporated Organisation and is registered with the Charity Commission. The principal object of the Charity is to act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 1ST APRIL 2024**

Responsibilities of Trustees

The Charities Act 2022 requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2022. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:-

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....30/01/2025.....

Signed on their behalf by Trustee .....
Buba Sahor / Jan 30, 2025 16:37 GMT

Printed Name: **Buba Sahor**

**RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 1ST APRIL 2024**

Report to the trustees/ members of Ruff Sqwad Arts Foundation on the accounts for the year ended 1st April 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2022 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 31st January 2025

RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
INCOMING RESOURCES					
Donations & Legacies	4a	9,023	171,669	180,692	143,462
Investment Income	4b	415	-	415	103
Charitable Activities	4c	2,016	-	2,016	-
TOTAL INCOMING RESOURCES		11,454	171,669	183,123	143,565
EXPENDITURE					
Costs of Charitable Activities	5	19,736	165,883	185,619	178,829
RESOURCES EXPENDED		19,736	165,883	185,619	178,829
NET INCOMING/(OUTGOING) RESOURCES		(8,282)	5,786	(2,496)	(35,264)
TRANSFERS BETWEEN FUNDS	6	11,096	(11,096)	-	-
NET MOVEMENT IN FUNDS		2,814	(5,310)	(2,496)	(35,264)
Balances Brought Forward		5,566	36,777	42,343	77,607
Prior Year adjustment		-	-	-	-
BALANCES CARRIED FORWARD		8,380	31,467	39,847	42,343

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages:- 10 to 20

RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
BALANCE SHEET
AS AT 1 APRIL 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total 01-Apr-24 £	Total 01-Apr-23 £
Assets					
Tangible Assets	3	2,888	-	2,888	5,697
Investment Assets	7	-	-	-	-
		2,888	-	2,888	5,697
Current Assets					
Debtors & Prepayments	9	250	-	250	250
Cash at bank and in hand	8	6,503	31,467	37,970	44,436
Total Current Assets		6,753	31,467	38,220	44,686
Creditors: amounts falling due within one year	10	1,260	-	1,260	8,040
NET CURRENT ASSETS		5,493	31,467	36,960	36,646
TOTAL ASSETS less current liabilities		8,380	31,467	39,847	42,343
Creditors: amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		8,380	31,467	39,847	42,343
FUNDS OF THE CHARITY					
General Funds		8,380	-	8,380	5,566
Restricted funds	6	-	31,467	31,467	36,777
TOTAL FUNDS		8,380	31,467	39,847	42,343

The financial statements were approved, authorised and signed on their behalf by:

Approved by the Trustees on 30/01/2025

Signed on their behalf by Trustee 

Buba Sahor (Jan 30, 2025 16:37 GMT)

Print Name: Buba Sahor

**RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1ST APRIL 2024**

1. General information

Ruff Squad Arts Foundation is a Charitable Incorporated Organisation. The address of its registered office can be found on page 3 of these financial statements.

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Basis of preparation of financial statements:

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

2.2 Going Concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

This page does not form part of the statutory financial statements

**RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1ST APRIL 2024**

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1ST APRIL 2024**

2. ACCOUNTING POLICIES (continued)

2.9 Tangible fixed assets and depreciation

All assets costing £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	5 years straight line
------------------	-----------------------

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

**RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1ST APRIL 2024**

3. TANGIBLE FIXED ASSETS

	Office Equipment	2023/24
Cost	£	£
At 2 April 2023	14,048	14,048
Additions	-	-
At 1 April 2024	<u>14,048</u>	<u>14,048</u>
Accumulated Depreciation		
At 2 April 2023	8,350	8,350
Charge for the Year	2,810	2,810
At 1 April 2024	<u>11,160</u>	<u>11,160</u>
Net Book Value		
At 1 April 2024	<u>2,888</u>	<u>2,888</u>
At 2 April 2023	<u>5,697</u>	<u>5,697</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

1st April 2024 : None
1st April 2023 : None

RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1ST APRIL 2024

4. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023/24 £	Total 2022/23 £
a) Donations & Legacies					
Donations		4,281	979	5,260	26,632
Grants		-	170,690	170,690	109,080
Other income		4,742	-	4,742	7,750
		9,023	171,669	180,692	143,462
b) Investment Income					
Investment income		415	-	415	103
		415	-	415	103
c) Incoming from Charitable Activities					
Other income generation		59	-	59	-
Studio Hire		1,957	-	1,957	-
		2,016	-	2,016	-

This page does not form part of the statutory financial statements

RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1ST APRIL 2024

5. RESOURCES EXPENDED

Analysis of expenditure by activities:-

	Activities undertaken directly 2023/24 £	Grant funding of activities 2023/24 £	Support Costs 2023/24 £	Total Funds 2023/24 £	Total Funds 2022/23 £
Delivery of workshops	155,995	-	29,625	185,619	178,829
Total 2022/23	158,343	200	20,286	178,829	

	Delivery of Workshops 2023/24 £	Total funds 2023/24 £	Total funds 2022/23 £
Analysis of direct costs:-			
Organisational development	-	-	9,250
Grime Pays	-	-	36,248
Contractors-project specific	120,570	120,570	96,603
General Project expenses	10,234	10,234	11,303
Shoot	-	-	550
Merchandise	-	-	-
Equipment	821	821	4,389
Delivery	24,370	24,370	-
	<u>155,995</u>	<u>155,995</u>	<u>158,343</u>
Analysis of Supports costs:-			
Rent	4,979	4,979	3,493
Bank charges	-	-	6
Other costs	-	-	3,386
Cleaning	140	140	-
Depreciation	2,810	2,810	2,642
Marketing	512	512	-
General expensees	2,500	2,500	1,341
Travel	2,742	2,742	1,381
Bank Fees	6	6	-
Insurance	1,139	1,139	-
IT Software and consumables	80	80	-
Postage	50	50	-
Repairs & maintenance	66	66	-
Subscriptions	748	748	-
Other	-	-	-
Roundings	-	-	1
Governance costs:-			
Independent Examiner Fee	8,758	8,758	8,036
Professional Fees	5,095	5,095	-
	<u>29,625</u>	<u>29,625</u>	<u>20,286</u>
Other costs:-			
Charitable and politcal donations to other organisations	-	-	200
	<u>-</u>	<u>-</u>	<u>200</u>

This page does not form part of the statutory financial statements

RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 1ST APRIL 2024

6. STATEMENT OF FUNDS

Statement of Funds - current year

	Balance 02-Apr-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 01-Apr-24 £
Unrestricted funds						
General Funds	5,566	11,454	(19,736)	-	11,096	8,380

Restricted Funds

CURRENT FINANCIAL YEAR

	Balance 02-Apr-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 01-Apr-24 £
Elevate Restricted Fund	3,818	-	(1,720)	-	-	2,098
FFL DND Podcast	5	13,440	(12,465)	-	-	980
Grime Pays	398	-	-	-	(398)	-
Heritage Project	1,186	-	-	-	(1,186)	-
Joe Strummer Podcast	893	-	-	-	(893)	-
The Winternship	21,858	17,000	(38,858)	-	-	-
YCHTB Summer Challenge	1,056	-	-	-	(1,056)	-
Culture Mile Learning	1,734	-	-	-	(1,734)	-
Newham Festival Show	63	-	-	-	(63)	-
St Jame's Place YCHTB	2,915	-	-	-	(2,915)	-
RDLAC Queens Jubilee	2,835	-	-	-	(2,835)	-
Other Restricted Funds	16	-	-	-	(16)	-
LBN Festival	-	1,400	(1,400)	-	-	-
London Youth Project	-	5,175	(4,925)	-	-	250
NPO (Elevation)	-	122,059	(93,920)	-	-	28,139
Trench Mag Shoot	-	12,595	(12,595)	-	-	-
	36,777	171,669	(165,883)	-	(11,096)	31,467
Total of funds	42,343	183,123	(185,619)	-	-	39,847

**RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 1ST APRIL 2024**

Restricted funds in the year are as follows:

Culture Mile Learning: (Mu-school project) A collaboration with Culture Mile Learning to deliver a new innovative 1-week summer project called Mu-School for 14-16 year olds to explore some of the key elements of the music industry as well as taking part in workshops such as song-writing.

Elevate: - An arts council capacity building grant originally set for two years but extended by a further 12 months to covid.

Foundation For Future London (Capital Grant): A capital grant project to help repurpose and renovate our Hackney Bridge office space into an industry standard podcast space.

Good Growth Hub Podcast: A grant to lead and facilitate the delivery of a podcast for young black men in east london to discuss various topics, issues and challenges they face growing up in east London.

Lights Up Event: A partnership with Certain Blacks to host a youth event showcasing young artists from around the UK at the exciting event - Lights Up.

Newham Festival Show: An opportunity for young people to create new music and perform across two days at the Newham Unlocked Festival.

Royal Docks QBR Event: An opportunity for young people to create new music and perform at the Queen's Baton Relay event as part of the Queen's Jubilee Weekend celebration.

St Jame's Place YCHTB Project: 12 months funding to pay x2 youth graduates to support the delivery across weekly riday night sessions.

RDLAC Queens Jubilee Project: A collaboration with Royal Docks Learning and Activity Centre (RDLAC) to work with local Newham based young people to create music for the Queen's Jubilee Celebration event in Royal Docks.

Thames Project Mu-school: A grant from Tower Hamlets Arts & Music ducation Service (THAMES) to deliver a 12 week pilot music project for 14-16 year olds.

The Winternship: A Westfield Foundation for Future London grant to deliver a 12 month paid learning film program for 18-25 year olds.

Heritage Project: A local authority grant to support the creation of a short documentary on heritage and a short music album from young people.

RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 1ST APRIL 2024

Statement of Funds

Statement of Funds - prior year

	Balance 02-Apr-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 01-Apr-24 £
Unrestricted funds						
General Funds	22,155	18,018	(45,718)	-	11,111	5,566

Restricted funds - prior year

	Balance 02-Apr-22	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 01-Apr-23 £
Elevate Restricted Fund	12,088	45,000	(47,270)	-	(6,000)	3,818
FFL DND Podcast	4,890	-	(4,885)	-	-	5
Film	1,987	-	-	-	(1,987)	-
Grime Pays	4,699	-	-	-	(4,301)	398
Heritage Project	6,045	-	(4,859)	-	-	1,186
Joe Strummer Podcast	893	-	-	-	-	893
Museum of London	2,000	-	(2,000)	-	-	-
SJP DND Podcast	1,086	-	(668)	-	(418)	-
The Winternship	20,000	20,000	(18,142)	-	-	21,858
YCHTB Summer Challenge	1,556	-	-	-	(500)	1,056
Culture Mile Learning	-	14,260	(12,526)	-	-	1,734
FFL Capital Grant	-	16,000	(17,471)	-	1,471	-
Good growth hub/New						
Direction Pod	-	2,000	(2,110)	-	110	-
Lights Up Event	-	4,500	(4,743)	-	243	-
Newham Festival Show	-	5,520	(5,107)	-	(350)	63
Royal Docks QBR event	-	7,500	(7,875)	-	375	-
St Jame's Place YCHTB	-	4,450	(1,535)	-	-	2,915
RDLAC Queens Jubilee	-	3,000	(165)	-	-	2,835
Thames Project Mu-School	-	3,000	(3,067)	-	67	-
Other Restricted Funds	208	317	(688)	-	179	16
	55,452	125,547	(133,111)	-	(11,111)	36,777

The Restricted Funds are wholly represented by the CIO's cash reserves and are to be expended as specified above.

RUFF SQWAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 1ST APRIL 2024

7. INVESTMENTS

The CIO held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 01-Apr-24 £	Total 01-Apr-23 £
FFL & Amplify LDN (Small Grant DND)	(31,467)	31,467	-	845
FFL Community Podcast	8,884	-	8,884	-
Gallicore Ebs	2	-	2	8,440
Gallicore Prince	-	-	-	2,507
Heritage Project	1	-	1	1
London Youth	373	-	373	-
Oustanding	0	-	0	-
Rapix Elev8	17	-	17	3,066
RSAF RENT	74	-	74	2
Ruff Sqwad Arts Foundation	429	-	429	709
Ruff Sqwad Arts Foundation 002	3	-	3	24,508
SEFS Ace Budget	28,139	-	28,139	728
SJP DnD Podcast	0	-	0	0
YCHTB	46	-	46	3,623
QBR	-	-	-	1
CML Project Mu-School	-	-	-	5
	6,503	31,467	37,970	44,436

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 01-Apr-24 £	Total 01-Apr-23 £
Sundry accounts receivable	(40)	-	(40)	(40)
Trade debtors	290	-	290	290
	250	-	250	250

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 01-Apr-24 £	Total 01-Apr-23 £
Trade creditors/Accounts payable	-	-	-	4,740
Independent Examiner's Fee	1,260	-	1,260	3,300
	1,260	-	1,260	8,040

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

**RUFF SQUAD ARTS FOUNDATION
(CHARITABLE INCORPORATED ORGANISATION)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 1ST APRIL 2024**

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

During the year, Ruff Squad Music Ltd received payments totalling £37,088.(2022/23: £52,025) from the charity for arm's length services. This company is a related party as it is controlled by a member of the key management personnel.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

RUFF SQWAD ARTS FOUNDATION

England & Wales - Charity number 1173218

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
1 APRIL 2023

RUFF SQWAD ARTS
FOUNDATION

RUFF SQWAD ARTS FOUNDATION

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Balance sheet	7
Notes to the financial statements	8 - 17

RUFF SQWAD ARTS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 1 APRIL 2023

Trustees Buba Sahor, Chair
 Anton Chambers, Trustee
 Derek Boakye, Trustee

Charity registered number 1173218

Principal office Unit 11
 Echo Building
 East Bay Lane
 London
 E15 2SJ

Accountants Menzies LLP
 Chartered Accountants
 Magna House
 18-32 London Road
 Staines-Upon-Thames
 TW18 4BP

Independent Examiner Janice Matthews FCA
 Menzies LLP
 Magna House
 18-32 London Road
 Staines-Upon-Thames
 TW18 4BP

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 1 APRIL 2023

The Trustees present their annual report together with the financial statements of the Charity for the 2 April 2022 to 1 April 2023.

Objectives and activities

a. Policies and objective

The objects of Ruff Sqwad Arts Foundation, as set out in our governing document are:

To act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities as a means of:

(a) advancing in life and helping young people and young adults by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

b. Activities undertaken to achieve objectives

In 2017, grime legends Prince Owusu-Agyekum (aka Rapid) and Ebenezer Ayerh (aka Slix) founded Ruff Sqwad Arts Foundation (RSAF) to give young people direct access to mainstream resources, knowledge, and opportunities to reach their full potential in creative careers and life.

Through our innovative way of working, we create meaningful cultural engagement opportunities by integrating high quality arts, youthwork, industry connections and enterprise. We were previously based in RebBox Studios in Poplar, East London but have since moved so we're now based in Hackney Bridge which is a new site in Newham with many thriving creatives, charities, organisations, companies and brands like the Good Growth Hub, The Outrunners, Borkwood & Co, Discordo and Wicked Bike Repair. Moving into the Hackney Bridge community has really helped inspire and motivate our young people and helped further strengthen our profile and partnerships. As a result of this we've continued to develop, expand and evolve our range of cross cultural/creative and cross sector offering which has a huge emphasis on creating and delivering projects for youth ages 11-21+ to support personal and talent development.

Current Programming

Elevate: We have now completed our third and final year of Arts Council England, Elevate funding. In our third year we were awarded an elevate extension as a result of the pandemic and its hindrance to our efforts to build and strengthen our organizational capacity.

The Winternship: In 2022 we were successfully awarded a grant from Foundation for Future London for a 12 month paid development opportunity for 18-25 year old creatives to engage in high quality, industry-standard film/Screen/stage and music learning activities, creating a short film, providing work-experience, employment and progression pathways. The Winternship was developed with young people from the four Olympic boroughs, and predominantly from underserved backgrounds/communities. All young people on the programme gained paid training opportunities to shadow, learn and develop their skills via bespoke high quality workshops. 56% of participants went on to progress into further employment opportunities and 72% received support to set up their businesses.

Arts Council England National Portfolio Award: As part of our efforts to meet the creative demands of the youth and continue to support the needs of young people, we've successfully become an Arts Council England National Portfolio Organisation and will start to deliver various projects from April 2023-April 2026.

In approving the RSAF programming, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2023

Achievements and performance

a. Key performance indicators

We are still working on ways to build our reserves but like many other young organizations that were impacted by the pandemic we currently don't have the level of sustainable reserves as we desire but as we are still a relatively young organization that like many was impacted by the pandemic we're still developing ways to develop things adequately. As a result of our ongoing efforts and will to continue our support for youth we've recently received a donation from Galliard Homes which gives us the flexibility to allocate funds to projects/needs where and when necessary.

Financial review

a. Going concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

b. Reserves policy

The charity aims to have general reserves totaling £6,000.

Structure, governance and management

a. Constitution

Ruff Sqwad Arts Foundation (RSAF) has a Constitution of a Charitable Incorporated Organisation and is registered with the Charity Commission. The principal object of the Charity is to act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2023

Statement of Trustees' responsibilities

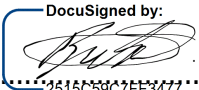
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

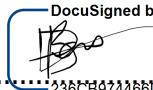
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:


Buba Shor
Trustee (chair)
Date: 26-Jan-2024

DocuSigned by:


Derek Boakye
Trustee (Treasurer)

RUFF SQWAD ARTS FOUNDATION

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT TO RUFF SQWAD ARTS FOUNDATION

Independent examiner's report to the Trustees of Ruff Sqwad Arts Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 1 April 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Janice Matthews FCA

DocuSigned by:
Janice Matthews
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Dated: 26-Jan-2024

Menzies LLP

Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

RUFF SQWAD ARTS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 APRIL 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	125,547	17,915	143,462	156,542
Investments	4	-	103	103	-
Total income		125,547	18,018	143,565	156,542
Expenditure on:					
Charitable activities		133,111	45,718	178,829	122,782
Total expenditure		133,111	45,718	178,829	122,782
Net (expenditure)/income		(7,564)	(27,700)	(35,264)	33,760
Transfers between funds	11	(11,111)	11,111	-	-
Net movement in funds		(18,675)	(16,589)	(35,264)	33,760
Reconciliation of funds:					
Total funds brought forward		55,452	22,155	77,607	43,847
Net movement in funds		(18,675)	(16,589)	(35,264)	33,760
Total funds carried forward		36,777	5,566	42,343	77,607

The Statement of financial activities includes all gains and losses recognised in the year.

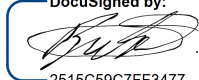
The notes on pages 8 to 17 form part of these financial statements.

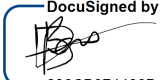
RUFF SQWAD ARTS FOUNDATION

BALANCE SHEET AS AT 1 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>5,697</u>	<u>7,079</u>
		5,697	7,079
Current assets			
Debtors	9	250	250
Cash at bank and in hand		<u>44,436</u>	<u>72,328</u>
		44,686	72,578
Creditors: amounts falling due within one year	10	<u>(8,040)</u>	<u>(2,050)</u>
Net current assets		<u>36,646</u>	<u>70,528</u>
Total assets less current liabilities		<u>42,343</u>	<u>77,607</u>
Total net assets		<u>42,343</u>	<u>77,607</u>
Charity funds			
Restricted funds	11	<u>36,777</u>	<u>55,452</u>
Unrestricted funds	11	<u>5,566</u>	<u>22,155</u>
Total funds		<u>42,343</u>	<u>77,607</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

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Buba Sahor

DocuSigned by:

236CB974466D425.....
Derek Boakye

Date: 26-Jan-2024

The notes on pages 8 to 17 form part of these financial statements.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

1. General information

Ruff Sqwad Arts Foundation is a Charitable Incorporated Organisation. The address of its registered office can be found on page 1 of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ruff Sqwad Arts Foundation meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

All assets costing £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 5 years straight line
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2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	8,967	17,665	26,632	58,896
Grants	109,080	-	109,080	97,646
Other Income	7,500	250	7,750	-
	<u>125,547</u>	<u>17,915</u>	<u>143,462</u>	<u>156,542</u>
<i>Total 2022</i>	<u><u>107,112</u></u>	<u><u>49,430</u></u>	<u><u>156,542</u></u>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Investment income	103	103	-
	<u>103</u>	<u>103</u>	<u>-</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Delivery of workshops	158,343	200	20,286	178,829	122,782
	<u>158,343</u>	<u>200</u>	<u>20,286</u>	<u>178,829</u>	<u>122,782</u>
<i>Total 2022</i>	<u><u>106,211</u></u>	<u><u>144</u></u>	<u><u>16,427</u></u>	<u><u>122,782</u></u>	

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Delivery of workshops 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Organisational development	9,250	9,250	4,850
Grime Pays	36,248	36,248	29,886
Contractors - project specific	96,603	96,603	24,894
General project expenses	11,303	11,303	39,032
Shoot	550	550	6,473
Merchandise	-	-	1,053
Equipment	4,389	4,389	23
	<u>158,343</u>	<u>158,343</u>	<u>106,211</u>
<i>Total 2022</i>	<u>106,211</u>	<u>106,211</u>	

Analysis of support costs

	Delivery of workshops 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Rent	3,493	3,493	5,318
Bank charges	6	6	5
Office costs	3,386	3,386	698
Professional fees	8,036	8,036	4,725
Depreciation	2,642	2,642	2,558
Marketing	-	-	884
General expenses	1,342	1,342	1,484
Travel	1,381	1,381	755
	<u>20,286</u>	<u>20,286</u>	<u>16,427</u>
<i>Total 2022</i>	<u>16,427</u>	<u>16,427</u>	

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,200 (2022 - £1,000).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 1 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Tangible fixed assets

	Equipment £
Cost or valuation	
At 2 April 2022	12,788
Additions	1,260
At 1 April 2023	14,048
Depreciation	
At 2 April 2022	5,709
Charge for the year	2,642
At 1 April 2023	8,351
Net book value	
At 1 April 2023	5,697
At 1 April 2022	7,079

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

9. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	250	250
	<u>250</u>	<u>250</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,740	-
Accruals and deferred income	3,300	2,050
	<u>8,040</u>	<u>2,050</u>

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

11. Statement of funds

Statement of funds - current year

	Balance at 2 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 1 April 2023 £
Unrestricted funds					
General Funds	22,155	18,018	(45,718)	11,111	5,566
Restricted funds					
Elevate Restricted Fund	12,088	45,000	(47,270)	(6,000)	3,818
FFL DND Podcast	4,890	-	(4,885)	-	5
Film	1,987	-	-	(1,987)	-
Grime Pays	4,699	-	-	(4,301)	398
Heritage Project	6,045	-	(4,859)	-	1,186
Joe Strummer Podcast	893	-	-	-	893
Museum Of London	2,000	-	(2,000)	-	-
SJP DND Podcast	1,086	-	(668)	(418)	-
The Winternship	20,000	20,000	(18,142)	-	21,858
YCHTB Summer Challenge	1,556	-	-	(500)	1,056
Culture Mile Learning School	-	14,260	(12,526)	-	1,734
FFL Capital Grant	-	16,000	(17,471)	1,471	-
Good growth hub/New Direction Pod	-	2,000	(2,110)	110	-
Lights Up Event	-	4,500	(4,743)	243	-
Newham Festival Show 2022	-	5,520	(5,107)	(350)	63
Royal Docks QBR event	-	7,500	(7,875)	375	-
St Jame's Place YCHTB	-	4,450	(1,535)	-	2,915
RDLAC Queens Jubilee Project	-	3,000	(165)	-	2,835
Thames Project Mu-School	-	3,000	(3,067)	67	-
Other Restricted Funds	208	317	(688)	179	16
	55,452	125,547	(133,111)	(11,111)	36,777
Total of funds	77,607	143,565	(178,829)	-	42,343

RUFF SQUAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

11. Statement of funds (continued)

Restricted funds in the year are as follows:

Culture Mile Learning (Mu-school project) A collaboration with Culture Mile Learning to deliver a new innovative 1-week summer project called Mu-School for 14-16 year olds to explore some of the key elements of the music industry as well as taking part in workshops such as song-writing.

Elevate - An arts council capacity building grant originally set for two years but extended by a further 12 months due to covid.

Foundation For Future London (Capital Grant): A capital grant project to help repurpose and renovate our Hackney Bridge office space into an industry standard podcast space.

Good Growth Hub Podcast: A grant to lead and facilitate the delivery of a podcast for young black men in east london to discuss various topics, issues and challenges they face growing up in east london.

Lights Up Event: A partnership with Certain Blacks to host a youth event showcasing young artists from around the UK at the exciting event - Lights Up.

Newham Festival Show: An opportunity for young people to create new music and perform across two days at the Newham Unlocked Festival.

Royal Docks QBR Event: An opportunity for young people to create new music and perform at the Queen's Baton Relay event as part of the Queen's Jubilee Weekend celebration.

St Jame's Place YCHTB Project: 12 months funding to pay x2 youth graduates to support the delivery across weekly Friday night sessions.

RDLAC Queens Jubilee Project: A collaboration with Royal Docks Learning and Activity Centre (RDLAC) to work with local Newham Based young people to create music for the Queen's Jubilee Celebration event in Royal Docks.

Thames Project Mu-school: A grant from Tower Hamlets Arts & Music Education Service (THAMES) to deliver a 12 week pilot music project for 14-16 year olds.

The Winternship: A Westfield Foundation for Future London grant to deliver a 12 month paid learning film program for 18-25 year olds.

Heritage Project: A local authority grant to support the creation of a short documentary on heritage and a short music album from young people.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 1 April 2022 £</i>
Unrestricted funds					
General Funds	298	49,430	(21,352)	(6,221)	22,155
Restricted funds					
Elevate Restricted Fund	-	3,998	(3,790)	-	208
FFL DND Podcast	28,715	30,000	(53,840)	7,213	12,088
Film	-	4,960	(70)	-	4,890
Grime Pays	1,987	-	-	-	1,987
Heritage Project	6,585	21,758	(23,644)	-	4,699
GRM Threatre Project	-	6,000	(6,000)	-	-
Heritage Project	-	8,000	(1,955)	-	6,045
Joe Strummer Podcast	4,000	-	(3,107)	-	893
Museum Of London	-	2,000	-	-	2,000
Scholar Funeral	-	3,250	(3,620)	370	-
SEFS Serious sessions	-	-	(900)	900	-
SJP DND Podcast	-	5,000	(3,914)	-	1,086
The Winternship	-	20,000	-	-	20,000
YCHTB Summer Challenge	-	2,146	(590)	-	1,556
Restricted Fund	2,262	-	-	(2,262)	-
	<u>43,549</u>	<u>107,112</u>	<u>(101,430)</u>	<u>6,221</u>	<u>55,452</u>
Total of funds	<u>43,847</u>	<u>156,542</u>	<u>(122,782)</u>	<u>-</u>	<u>77,607</u>

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2023

12. Summary of funds

Summary of funds - current year

	Balance at 2 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 1 April 2023 £
General funds	22,155	18,018	(45,718)	11,111	5,566
Restricted funds	55,452	125,547	(133,111)	(11,111)	36,777
	<u>77,607</u>	<u>143,565</u>	<u>(178,829)</u>	<u>-</u>	<u>42,343</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 1 April 2022 £
General funds	298	49,430	(21,352)	(6,221)	22,155
Restricted funds	43,549	107,112	(101,430)	6,221	55,452
	<u>43,847</u>	<u>156,542</u>	<u>(122,782)</u>	<u>-</u>	<u>77,607</u>

13. Related party transactions

During the year, Ruff Sqwad Music Ltd received payments totalling £52,025 (2022: £62,443) from the charity for arm's length services. This company is a related party as it is controlled by a member of the key management personnel.

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
1 APRIL 2022

RUFF SQWAD ARTS
FOUNDATION

RUFF SQWAD ARTS FOUNDATION

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Notes to the financial statements	8 - 15

RUFF SQWAD ARTS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 1 APRIL 2022

Trustees Buba Sahor, Chair
 Anton Chambers, Trustee
 Derek Boakye, Trustee

Charity registered number 1173218

Principal office Unit 11
 Echo Building
 East Bay Lane
 London
 E15 2SJ

Accountants Menzies LLP
 Chartered Accountants
 Centrum House
 36 Station Road
 Egham
 Surrey
 TW20 9LF

Independent Examiner Janice Matthews FCA
 Menzies LLP
 Centrum House
 36 Station Road
 Egham
 Surrey
 TW20 9LF

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 1 APRIL 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 2 April 2021 to 1 April 2022.

Objectives and activities

a. Policies and objective

The objects of Ruff Sqwad Arts Foundation, as set out in our governing document are:

To act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities as a means of:

(a) advancing in life and helping young people and young adults by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

(b) advancing education;

(c) relieving unemployment;

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

b. Activities undertaken to achieve objectives

In 2017, grime legends Prince Owusu-Agyekum (aka Rapid) and Ebenezer Ayerh (aka Slix) founded Ruff Sqwad Arts Foundation (RSAF) to give young people direct access to mainstream resources, knowledge, and opportunities to reach their full potential in creative careers and life.

Through our innovative way of working, we create meaningful cultural engagement opportunities by integrating high quality arts, youthwork, industry connections and enterprise. We were previously based in RebBox Studios in Poplar, East London but have since moved so we're now based in Hackney Bridge which is a new site in Newham with many thriving creatives, charities, organisations, companies and brands like the Good Growth Hub, The Outrunners, Borkwood & Co, Discordo and Wicked Bike Repair. Moving into the Hackney Bridge community has really helped inspire and motivate our young people and helped further strengthen our profile and partnerships. As a result of this we've continued to develop, expand and evolve our range of cross cultural/creative and cross sector offering which has a huge emphasis on creating and delivering projects for youth ages 11-21+ to support personal and talent development.

Current Programming

Grime Pays: We have now completed the third and final of our Arts Council England funded Grime Pays programs. Grime Pays is our most renowned and exclusive program that supports young talent via an industry immersive experience so we have also opened up conversations with various partners/funders to see how we can further develop this offering.

Elevate: As we come to the end of our second and final year of our Arts Council England funded Elevate project. We're now looking into a funding extension for the project as we were severely impacted by the pandemic. The impact of the pandemic has hindered our efforts to build and strengthen our capacity but we are constantly reviewing our capacity and hope that through the Elevate extension grant that we will sustain our capacity building efforts.

Arrivals: In our efforts to increase our engagement in Newham we've formed new partnerships with Royal Docks and The BeatBox Academy to co-create music for a grand show in the Royal Docks. The show also formed part of the launch for the Royal Docks cultural strategy launch.

YCHTB/SEFS Summer Challenge: In order to continue our delivery through the last phases of the pandemic we launched a summer project to offer young musicians and creatives pre-booked workshops. The sessions were led by our core team and also gave our young graduates opportunities to gain experience through peer to peer mentoring. Due to covid-19 restrictions we ensured all government guidelines were upheld in order to deliver our sessions in a safe manner.

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2022

Objectives and activities (continued)

SJP & FFL Discuss and Devour Podcast: As part of our efforts to meet the creative demands of the youth and expand our offering we've expanded our reach via the Discuss and Devour by forming new partnerships funds from various funders and continuing the development of the podcast. The Discuss and Devour podcast series is a youth-led initiative for young people aged 11-21. It provides a platform to voice opinions on a range of topics and issues to become agents of positive social change by bridging the gap between different cultures and promoting intercultural understanding.

In approving the RSAF programming, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

a. Key performance indicators

We are still working on ways to build our reserves but like many other young organizations that were impacted by the pandemic we currently don't have the level of sustainable reserves as we desire but as we are still a relatively young organization that like many was impacted by the pandemic we're still developing ways to develop things adequately. As a result of our ongoing efforts and will to continue our support for youth we've recently received a donation from Galliard Homes which gives us the flexibility to allocate funds to projects/needs where and when necessary.

Financial review

a. Going concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

Structure, governance and management

a. Constitution

Ruff Sqwad Arts Foundation (RSAF) has a Constitution of a Charitable Incorporated Organisation and is registered with the Charity Commission. The principal object of the Charity is to act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2022

Statement of Trustees' responsibilities

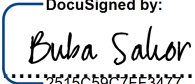
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

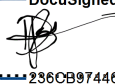
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....
Buba Shor
Trustee (chair)
Date: 08-Feb-2023

DocuSigned by:

.....
Derek Boakye
Trustee (Treasurer)
08-Feb-2023

RUFF SQWAD ARTS FOUNDATION

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of Ruff Sqwad Arts Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 1 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

DocuSigned by:
Janice Matthews

Dated: 09-Feb-2023

Janice Matthews FCA 634F24DE92A4471...

Menzies LLP

Chartered Accountants
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

RUFF SQWAD ARTS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 APRIL 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	107,112	49,430	156,542	92,880
Charitable activities	4	-	-	-	809
Total income		107,112	49,430	156,542	93,689
Expenditure on:					
Charitable activities		101,430	21,352	122,782	103,096
Total expenditure		101,430	21,352	122,782	103,096
Net income/(expenditure)		5,682	28,078	33,760	(9,407)
Transfers between funds	11	6,221	(6,221)	-	-
Net movement in funds		11,903	21,857	33,760	(9,407)
Reconciliation of funds:					
Total funds brought forward		43,549	298	43,847	53,254
Net movement in funds		11,903	21,857	33,760	(9,407)
Total funds carried forward		55,452	22,155	77,607	43,847

The Statement of financial activities includes all gains and losses recognised in the year.

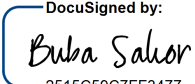
The notes on pages 8 to 15 form part of these financial statements.

RUFF SQWAD ARTS FOUNDATION

BALANCE SHEET AS AT 1 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	<u>7,079</u>	<u>9,637</u>
		7,079	9,637
Current assets			
Debtors	9	250	250
Cash at bank and in hand		<u>72,328</u>	<u>35,810</u>
		72,578	36,060
Creditors: amounts falling due within one year	10	<u>(2,050)</u>	<u>(1,850)</u>
Net current assets		<u>70,528</u>	<u>34,210</u>
Total assets less current liabilities		<u>77,607</u>	<u>43,847</u>
Total net assets		<u><u>77,607</u></u>	<u><u>43,847</u></u>
Charity funds			
Restricted funds	11	<u>55,452</u>	<u>43,549</u>
Unrestricted funds	11	<u>22,155</u>	<u>298</u>
Total funds		<u><u>77,607</u></u>	<u><u>43,847</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 2515C59C7FF3477...
Buba Sahor

Date: 08-Feb-2023

DocuSigned by:

 236CB974466D425...
Derek Boakye

08-Feb-2023

The notes on pages 8 to 15 form part of these financial statements.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

1. General information

Ruff Sqwad Arts Foundation is a Charitable Incorporated Organisation. The address of its registered office can be found on page 1 of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ruff Sqwad Arts Foundation meets the definition of a public benefit entity under FRS 102.

2.2 Going concern

Trustees and co-founders have reviewed the forecast for the next year to confirm that nothing will stop the charity from continuing its work. The charity is currently in a good position and will continue to strengthen its capacity to generate income and implement measures to become more sustainable.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

All assets costing £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 5 years straight line
-----------	-------------------------

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	9,466	49,430	58,896	1,997
Grants	97,646	-	97,646	89,503
Other Income	-	-	-	1,380
	<u>107,112</u>	<u>49,430</u>	<u>156,542</u>	<u>92,880</u>
<i>Total 2021</i>	<u><u>89,503</u></u>	<u><u>3,377</u></u>	<u><u>92,880</u></u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Studio Hire	-	-	809
	<u>-</u>	<u>-</u>	<u>809</u>
<i>Total 2021</i>	<u><u>809</u></u>	<u><u>809</u></u>	

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Delivery of workshops	106,211	144	16,427	122,782	103,096
	<u>106,211</u>	<u>144</u>	<u>16,427</u>	<u>122,782</u>	<u>103,096</u>
<i>Total 2021</i>	<u><u>86,332</u></u>	<u><u>569</u></u>	<u><u>16,195</u></u>	<u><u>103,096</u></u>	

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Delivery of workshops 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Organisational development	4,850	4,850	19,933
Grime Pays	29,886	29,886	43,120
Contractors - project specific	24,894	24,894	1,995
General project expenses	39,032	39,032	16,824
Shoot	6,473	6,473	4,460
Merchandise	1,053	1,053	-
Equipment	23	23	-
	<u>106,211</u>	<u>106,211</u>	<u>86,332</u>
<i>Total 2021</i>	<u>86,332</u>	<u>86,332</u>	

Analysis of support costs

	Delivery of workshops 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Rent	5,318	5,318	6,612
Bank charges	5	5	6
Office costs	698	698	1,912
Professional fees	4,725	4,725	4,644
Depreciation	2,558	2,558	2,557
Marketing	884	884	125
General expenses	1,484	1,484	310
Travel	755	755	29
	<u>16,427</u>	<u>16,427</u>	<u>16,195</u>
<i>Total 2021</i>	<u>16,195</u>	<u>16,195</u>	

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £900 (2021 - £800), and preparation of accounts of £1,150 (2021 - £1,050).

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 1 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Tangible fixed assets

	Equipment £
Cost or valuation	
At 2 April 2021	12,788
At 1 April 2022	12,788
Depreciation	
At 2 April 2021	3,151
Charge for the year	2,558
At 1 April 2022	5,709
Net book value	
At 1 April 2022	7,079
At 1 April 2021	9,637

9. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	250	250
	250	250

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,050	1,850

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

11. Statement of funds

Statement of funds - current year

	Balance at 2 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 1 April 2022 £
Unrestricted funds					
General Funds	298	49,430	(21,352)	(6,221)	22,155
Restricted funds					
Arrivals	-	3,998	(3,790)	-	208
Elevate Restricted Fund	28,715	30,000	(53,840)	7,213	12,088
FFL DND Podcast	-	4,960	(70)	-	4,890
Film	1,987	-	-	-	1,987
Grime Pays	6,585	21,758	(23,644)	-	4,699
GRM Theatre Project	-	6,000	(6,000)	-	-
Heritage Project	-	8,000	(1,955)	-	6,045
Joe Strummer Podcast	4,000	-	(3,107)	-	893
Museum Of London	-	2,000	-	-	2,000
Scholar Funeral	-	3,250	(3,620)	370	-
SEFS Serious sessions	-	-	(900)	900	-
SJP DND Podcast	-	5,000	(3,914)	-	1,086
The Winternship	-	20,000	-	-	20,000
YCHTB Summer Challenge	-	2,146	(590)	-	1,556
Restricted Fund	2,262	-	-	(2,262)	-
	43,549	107,112	(101,430)	6,221	55,452
Total of funds	43,847	156,542	(122,782)	-	77,607

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 1 April 2021 £</i>
Unrestricted funds				
General Funds	2,160	4,186	(6,048)	298
Restricted funds				
Restricted Fund	8,306	69,503	(62,975)	14,834
Elevate Restricted Fund	42,788	20,000	(34,073)	28,715
	51,094	89,503	(97,048)	43,549
Total of funds	53,254	93,689	(103,096)	43,847

Restricted funds in the year are as follows:

Elevate - An arts council capacity building grant originally set for two years but extended by a further 12 months due to covid.

Grime Pays - An arts council grant to support the delivery of 3 industry immersive music projects for emerging talent.

Joe Strummer - A grant to fund, pilot and support the development of a youth podcast for 11-15 years olds designed to bridge the intergenerational gap.

SEFS serious sessions - Grant for Music workshop sessions for young and aspiring musicians and creatives

FFL & Amplify LDN - Grant for Music workshop sessions for young and aspiring musicians and creatives

Grime Pays x RD - A local authority grant to support the delivery of an industry immersive music project for emerging talent.

SJP DnD Podcast - A grant to fund a youth podcast for 11-15 years olds designed to bridge the intergenerational gap.

Heritage Project - A local authority grant to support the creation of a short documentary on heritage and a short music album from young people.

FFL Small Grant DnD - A grant to fund a youth podcast for 11-15 years olds designed to bridge the intergenerational gap.

CML Project Mu-School - A local authority grant to support music workshops within a local school.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2022

12. Summary of funds

Summary of funds - current year

	Balance at 2 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 1 April 2022 £
General funds	298	49,430	(21,352)	(6,221)	22,155
Restricted funds	43,549	107,112	(101,430)	6,221	55,452
	<u>43,847</u>	<u>156,542</u>	<u>(122,782)</u>	<u>-</u>	<u>77,607</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 1 April 2021 £
General funds	2,160	4,186	(6,048)	298
Restricted funds	51,094	89,503	(97,048)	43,549
	<u>53,254</u>	<u>93,689</u>	<u>(103,096)</u>	<u>43,847</u>

13. Related party transactions

During the year, Ruff Sqwad Music Ltd received payments totalling £62,443 (2021: £55,539) from the charity for arm's length services. This company is a related party as it is controlled by a member of the key management personnel.

RUFF SQWAD ARTS FOUNDATION

England & Wales - Charity number 1173218

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
1 APRIL 2021

RUFF SQWAD ARTS
FOUNDATION

RUFF SQWAD ARTS FOUNDATION

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RUFF SQWAD ARTS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 1 APRIL 2021

Trustees Buba Sahor, Chair
Derek Boakye, Trustee
Anton Chambers, Trustee

Charity registered number 1173218

Principal office Unit 11
Echo Building
East Bay Lane
London
E15 2SJ

Accountants Menzies LLP
Chartered Accountants
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

Independent Examiner Janice Matthews FCA
Menzies LLP
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 1 APRIL 2021

The Trustees present their annual report together with the financial statements of the for the year 2 April 2020 to 1 April 2021.

Objectives and activities

a. Policies and objectives

The objects of Ruff Sqwad Arts Foundation, as set out in our governing document are:

To act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities as a means of:

- (a) advancing in life and helping young people and young adults by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

b. Activities undertaken to achieve objectives

In 2017, grime legends Prince Owusu-Agyekum (aka Rapid) and Ebenezer Ayerh (aka Slix) founded Ruff Sqwad Arts Foundation (RSAF) to give young people direct access to mainstream resources, knowledge, and opportunities to reach their full potential in creative careers and life.

Through our innovative way of working, we create meaningful cultural engagement opportunities by integrating high quality arts, youthwork, industry connections and enterprise. We were previously based in RebBox Studios in Poplar, East London but have since moved so we're now based in Hackney Bridge which is a new site in Newham with many thriving creatives, charities, organisations, companies and brands like the Good Growth Hub, The Outrunners, Borkwood & Co, Discordo and Wicked Bike Repair. Moving into the Hackney Bridge community has really helped inspire and motivate our young people and helped further strengthen our profile and partnerships. As a result of this we've continued to develop, expand and evolve our range of cross cultural/creative and cross sector offering which has a huge emphasis on creating and delivering projects for youth ages 11-21+ to support personal and talent development.

Current Programming

Fading Short Film Complete: In May 2020 we completed our first short film 'Fading' which was written and performed by the young people. The film touched on issues such as identity, teen related pressures, youth and women empowerment and self-image. We were scheduled to get the film entered into the Cannes film festival and if successful take the cast of young people to a viewing but due to the pandemic we were unable to fulfil this ambition.

YCHTB Summer Sessions: Following the success of the 2019 summer session that were funded by Joe Strummer we received some funding from once again from the Joe Strummer foundation to run sessions for Artist, Sound Engineer, Producer and Talent Development. This for our young people was an amazing opportunity especially being that it was during the summer, a time when many young people lack activities to engage in we had good attendance levels.

Serious Sessions/online mentoring: These studio sessions were very useful in providing consistent space and opportunities during the summer as it ran concurrently with the Summer Session. We had a great attendance level even though we had to run a reduced service due to the covid related restrictions outlined by the NYA. These sessions were funded by the SESF and enabled us to implement a peer 2 peer mentoring system online/remotely to the project which was very impactful as we had young creatives gaining mentorship from young that were a few years older than them.

Discuss and Devour Piloted: As part of our efforts to meet the creative demands of the youth and expand our offering we piloted our first podcast in April 2021. The Discuss and Devour podcast series is a youth-led initiative for young people aged 11-21. It provides a platform to voice opinions on a range of topics and issues to become agents of positive social change by bridging the gap between different cultures and promoting intercultural understanding. These pilot episodes were later on

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2021

Objectives and activities (continued)

reviewed and premiered to various young people and the parents of the cast who all feedback the great potential and need of intuitive.

Mayor's Fund for London Ambassadors – Prince and Ebs are Ambassadors for the Mayor's Fund for London, which aims to support young Londoners from low income backgrounds to aspire to fulfil their potential through education, well-being and employment programmes. <https://www.mayorsfundforlondon.org.uk/>

Prince and Ebs are both original members of the talented and innovative East London collective group Ruff Sqwad, who are now in the pioneering movement to shift grime music mainstream.

As teenagers in East London, Ruff Sqwad were passionate about making music and started off testing out and developing their skills in youth club. This led to pirate radio sessions where they gained a large and loyal following, but they knew they needed solid material in the form of independent albums to get to the next level. It was Wiley who came to them when he saw them on the streets with no money, no studio, no place, and it was Grime Icon Wiley who asked what they needed. He booked out a big studio in south London and Ruff Sqwad were there 4-5 days a week recording, recording, recording. Their first ever mix tapes "Guns and Roses 1 & 2" are now seen as classics. It is this way of working and Prince and Ebs' journeys that have inspired them to develop RSAF.

Since 2014, Prince and Ebs have been working at Spotlight in Tower Hamlets, delivering regular music sessions You Can't Handle The Booth (YCHTB) with a core group of 30-35 young people aged 11-19 mainly from Hackney, Newham and Tower Hamlets. Prince and Ebs wanted to do more for the young people, and decided it was time to design and deliver their own programmes. Ebs and Prince started RSAF so they can work with more young people and support them in a way that would have more sustainable impact on them, their communities, and the cultural/creative sector.

In January 2020 we were delighted to be awarded £100,000 through the Arts Council England's Elevate Fund which will support our organisation development through to April 2022. Activities include supporting the core team (Ebenezer and Prince, Founders and Creative Leads, and Sian, Key Collaborator on Development, Partnerships and Social Change) and partners, in strengthening RASF's financial resilience, digital infrastructure, delivery mechanisms and business model to better connect young people with mainstream resources, knowledge and opportunities to reach their full potential in creative careers and life.

Now well into our Elevate funding support we're now actively connecting with various organisations and individuals that can help us the things to the next level and we shall be looking at more tangible ways to utilise our ambassadorships to impact more young people and communities in neighbouring boroughs.

In approving the RSAF programming, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

a. Key performance indicators

We have started implementing ways to build our reserves but currently don't have the level of sustainable reserves as we desire but as we are still relatively young organisation that like many was impacted by the pandemic we're still developing ways to develop things adequately. One of our main goals is still to invest in our core team and build reserves to 6 month running costs as part of our business planning, income generation and fundraising activities.

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2021

Financial review

a. Going concern

The Coronavirus pandemic is creating significant uncertainty at the current time and the Charity is not immune to this. The trustees are working to ensure the safety of all those involved with Ruff Sqwad Arts Foundation and to maintain the continuity of its activities and to adhere to Government advice. Whilst the pandemic will have a financial impact on the Charity, at this stage, it is not possible to reliably forecast what this may be. After making appropriate enquiries, however, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the next twelve months. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

Ruff Sqwad Arts Foundation (RSAF) has a Constitution of a Charitable Incorporated Organisation and is registered with the Charity Commission. The principal object of the Charity is to act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


2515C59C7EF3477...
Buba Shor
Trustee (Chair)

Date: 01-Feb-2022


C3A401B6269445C
Ebenezer Ayerh
Co-founder

31-Jan-2022

RUFF SQUAD ARTS FOUNDATION

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT TO RUFF SQUAD ARTS FOUNDATION

Independent examiner's report to the Trustees of Ruff Squad Arts Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 1 April 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Janice Matthews FCA

Dated: 01-Feb-2022

Menzies LLP
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

RUFF SQWAD ARTS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 APRIL 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	89,503	3,377	92,880	115,379
Charitable activities	4	-	809	809	-
		<u>89,503</u>	<u>4,186</u>	<u>93,689</u>	<u>115,379</u>
Total income					
Expenditure on:					
Raising funds	5	-	-	-	6,245
Charitable activities		97,048	6,048	103,096	74,116
		<u>97,048</u>	<u>6,048</u>	<u>103,096</u>	<u>80,361</u>
Total expenditure					
		<u>(7,545)</u>	<u>(1,862)</u>	<u>(9,407)</u>	<u>35,018</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		51,094	2,160	53,254	18,236
Net movement in funds		(7,545)	(1,862)	(9,407)	35,018
		<u>43,549</u>	<u>298</u>	<u>43,847</u>	<u>53,254</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

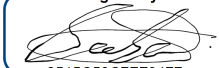
The notes on pages 8 to 16 form part of these financial statements.

RUFF SQWAD ARTS FOUNDATION

BALANCE SHEET AS AT 1 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	<u>9,637</u>	<u>2,377</u>
		9,637	2,377
Current assets			
Debtors	10	250	-
Cash at bank and in hand		<u>35,810</u>	<u>52,627</u>
		36,060	52,627
Creditors: amounts falling due within one year	11	<u>(1,850)</u>	<u>(1,750)</u>
Net current assets		43,847	53,254
Total assets less current liabilities		43,847	53,254
Total net assets		43,847	53,254
Charity funds			
Restricted funds	12	<u>43,549</u>	<u>51,094</u>
Unrestricted funds	12	<u>298</u>	<u>2,160</u>
Total funds		43,847	53,254

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 2515C59C7FF3A77.....
Buba Sahor

Date: 01-Feb-2022

DocuSigned by:

 C3A401B6260445C.....
Ebenezer Ayerh

31-Jan-2022

The notes on pages 8 to 16 form part of these financial statements.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

1. General information

Ruff Sqwad Arts Foundation is a Charitable incorporated Organisation. The address of its registered office can be found on page 1 of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Ruff Sqwad Arts Foundation constitutes a public benefit entity as defined by FRS 102.

Accruals accounting has been adopted for the year ended 01 April 2021, there has been no requirement to restate the comparatives.

2.2 Going concern

The Coronavirus pandemic is creating significant uncertainty globally and the Charity is not immune to this. The trustees are working to ensure the safety of all those involved with it and to maintain the continuity of its activities as far as they are able, whilst adhering to Government advice. Whilst the pandemic will have a financial impact on the Charity, at this stage, it is not possible to reliably forecast what this may be. However, the trustees are taking all relevant measures to ensure they are able to safeguard cash flow and projects to put it in the best possible position once activities start to return to normal.

Given the uncertainties that exist, this may cast significant doubt on the Charity's ability to continue as a going concern, however, the trustees believe that the actions they have taken should enable the Charity to continue in operational existence for at least twelve months following approval of these accounts.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

2.5 Tangible fixed assets and depreciation

All assets costing £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 5 years straight line
------------------	-------------------------

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	-	1,997	1,997	1,737
Grants	89,503	-	89,503	113,642
Other Income	-	1,380	1,380	-
	<u>89,503</u>	<u>3,377</u>	<u>92,880</u>	<u>115,379</u>
<i>Total 2020</i>	<u>96,142</u>	<u>19,237</u>	<u>115,379</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Studio Hire	809	809	-
	<u>809</u>	<u>809</u>	

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

5. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising costs	-	-	6,245
<i>Total 2020</i>	6,245	6,245	

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Delivery of workshops	86,332	569	16,195	103,096	74,116
<i>Total 2020</i>	63,990	-	10,126	74,116	

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Delivery of workshops 2021 £	Total funds 2021 £	Total funds 2020 £
Organisational development	19,933	19,933	6,750
Marketing	-	-	50
Website Development	-	-	284
Travel	-	-	128
GP3 Advance	-	-	4,500
Grime Pays	43,120	43,120	27,409
YCHTB	-	-	5,679
Advanced Sessions	-	-	848
Film	-	-	14,982
Contractors - project specific	1,995	1,995	-
General project expenses	16,824	16,824	-
Strummer Sessions	-	-	3,360
Shoot	4,460	4,460	-
	<u>86,332</u>	<u>86,332</u>	<u>63,990</u>
<i>Total 2020</i>	<u>63,990</u>	<u>63,990</u>	

Analysis of support costs

	Delivery of workshops 2021 £	Total funds 2021 £	Total funds 2020 £
Rent	6,612	6,612	6,535
Bank Charges	6	6	8
Office Costs	1,912	1,912	756
Professional Fees	4,644	4,644	1,750
Depreciation	2,557	2,557	594
Marketing	125	125	-
General Expenses	310	310	483
Travel	29	29	-
	<u>16,195</u>	<u>16,195</u>	<u>10,126</u>
<i>Total 2020</i>	<u>10,126</u>	<u>10,126</u>	

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £800 (2020 - £750), and preparation of accounts of £1,050 (2020 - £1,000).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 1 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 2 April 2020	2,971
Additions	9,817
At 1 April 2021	12,788
Depreciation	
At 2 April 2020	594
Charge for the year	2,557
At 1 April 2021	3,151
Net book value	
At 1 April 2021	9,637
At 1 April 2020	2,377

10. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	250	-
	250	-

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,850	1,750

12. Statement of funds

Statement of funds - current year

	Balance at 2 April 2020 £	Income £	Expenditure £	Balance at 1 April 2021 £
Unrestricted funds				
General Funds	2,160	4,186	(6,048)	298
Restricted funds				
Restricted Fund	8,306	69,503	(62,975)	14,834
Elevate Restricted Fund	42,788	20,000	(34,073)	28,715
	51,094	89,503	(97,048)	43,549
Total of funds	53,254	93,689	(103,096)	43,847

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 2 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 1 April 2020 £</i>
Unrestricted funds				
General Funds - all funds	335	19,237	(17,412)	2,160
Restricted funds				
Restricted Fund	17,901	46,142	(55,737)	8,306
Elevate Restricted Fund	-	50,000	(7,212)	42,788
	<u>17,901</u>	<u>96,142</u>	<u>(62,949)</u>	<u>51,094</u>
Total of funds	<u>18,236</u>	<u>115,379</u>	<u>(80,361)</u>	<u>53,254</u>

Restricted funds have been donated for the purpose of funding the provision of work shops by the charity.

Elevate restricted funds have been provided for the purpose of the charity's organisational development.

13. Summary of funds

Summary of funds - current year

	Balance at 2 April 2020 £	Income £	Expenditure £	Balance at 1 April 2021 £
General funds	2,160	4,186	(6,048)	298
Restricted funds	51,094	89,503	(97,048)	43,549
	<u>53,254</u>	<u>93,689</u>	<u>(103,096)</u>	<u>43,847</u>

Summary of funds - prior year

	<i>Balance at 2 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 1 April 2020 £</i>
General funds	335	19,237	(17,412)	2,160
Restricted funds	17,901	96,142	(62,949)	51,094
	<u>18,236</u>	<u>115,379</u>	<u>(80,361)</u>	<u>53,254</u>

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

14. Related party transactions

During the year, Ruff Sqwad Music Ltd received payments totalling £55,539 (2020: £24,830) from the charity for arm's length services. This company is a related party as it is controlled by a member of the key management personnel.



Ruff Squad Arts Foundation

Unit 11
Echo Building
East Bay Lane
E15 2SJ

Charity registered number: 1173218
Telephone: 07703319202

Janice Matthews
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

Dear Sirs,

This representation letter is provided in connection with your independent examination of Ruff Squad Arts Foundation for the year ending 01 April 2021.

During the course of your examination of our financial statements for the period ending 01 April 2021 the following representations were made to you by management and trustees.

Financial statements

- 1 We have fulfilled our responsibilities as trustees under the Charities Act 2006 for preparing financial statements, in accordance with FRS 102 and Charity SORP 2019, that give a true and fair view and for making accurate representations to you as auditors.
- 2 We confirm that the charity is eligible for an independent examination of its financial statements, and that there are no circumstances which we should draw to your attention which would invalidate this eligibility
- 3 We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- 4 We confirm that all events subsequent to the date of the financial statements and for which FRS 102 or the Charity SORP 2019 require adjustment or disclosure have been adjusted or disclosed.
- 5 We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the Charity SORP 2019.
- 6 We confirm that we are not aware of any unadjusted errors that would require the accounts for the year to be amended.
- 7 We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor to provide guarantees of any kind on behalf of the trustees, except as disclosed in the financial statements.
- 8 There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
- 9 We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
- 10 We confirm that, having considered our expectations and intentions for the next twelve months following approval of these accounts, and taking into account the impact of the pandemic on

income, and the availability of working capital, the charity is a going concern. We confirm that the disclosures in the financial statements are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.

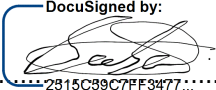
Information provided

- 11 We confirm we have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- 12 All transactions have been recorded in the accounting records and are reflected in the financial statements.
- 13 All donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.
- 14 We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the examiner and accounted for and disclosed in accordance with the applicable financial reporting framework.
- 15 We confirm that the related party relationships and transactions set out in the accounts are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.
- 16 We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which are central to the charity's ability to conduct its business.
- 17 We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 18 We have reviewed the affairs of the charity and confirm that no income is subject to corporation tax. We have also reviewed the VAT treatment in relation to services provided by the charity and confirm that VAT has been correctly accounted for.
- 19 We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Those who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements.
- 20 We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by staff, former staff, analysts, regulators or others.
- 21 We acknowledge our legal responsibilities regarding disclosure of information to you as examiners and confirm that:
 - so far as each trustee is aware, there is no relevant information of which you as examiners are unaware; and

- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that you are aware of that information.

Yours faithfully,

Signed on behalf of the board of trustees of Ruff Sqwad Arts Foundation by:

Trustee 

Date 01-Feb-2022



JEM/CB/EJM/38242
 31 January 2022

PRIVATE & CONFIDENTIAL

The Board of Trustees
 Ruff Sqwad Arts Foundation
 Unit 11
 Echo Building
 East Bay Lane
 London
 E15 2SJ

Dear Trustees

The purpose of this letter and Standard Terms of Business is to set out the basis on which we will act and to clarify our respective responsibilities. A separate letter will be issued to cover all other work to be undertaken.

Our firm will act as independent examiners with Janice Matthews acting as the independent examiner.

We are bound by the code of ethics of The Institute of Chartered Accountants in England and Wales and accept instructions to act for you on the basis that we will act in accordance with those ethical guidelines.

1 Your responsibilities as trustees

- 1.1 Our independent examination will be conducted on the basis that you acknowledge and understand that you have responsibility:
- (a) To prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. As directors/trustees you must not approve the financial statements unless you are satisfied that they give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the charitable company.
 - (b) In preparing those financial statements, to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgments and accounting estimates that are reasonable and prudent; and
 - (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.
 - (c) For keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the SORP, the Companies Act 2006 (the Act) and applicable accounting standards. You are also responsible for such internal control as you determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.
 - (d) For safeguarding the assets of the charitable company and hence for taking reasonable steps to ensure the charitable company's activities are conducted honestly and for the prevention and detection of fraud and other irregularities.
- 1.2 As trustees of the charitable company, you have a duty under the Companies Act 2006 to prepare a directors' report for each financial year and also an annual report complying in its form and content with regulations made under the Charities Act 2011. You are also required to have regard to the relevant Statement of Recommended Practice Accounting and Reporting by Charities, published jointly issued by the Charity Commissioners for England and Wales and the Office of the Scottish Charity Regulator, and any subsequent amendments or variations to this statement.



- 1.3 In addition to the general duties of directors specified in s. 170 to 177 of the Act you are responsible for ensuring that the charitable company complies with laws and regulations applicable to its activities, and for establishing arrangements designed to prevent any non-compliance with laws and regulations and to detect any that occur.
- 1.4 You are also responsible for determining whether, in respect of the year, the charity meets the conditions for exemption from an audit set out in the Charities Act 2011 and the Companies Act 2006, namely that:
- (a) no notice has been received from the Charity Commission requiring an audit;
 - (b) no notice has been received from the members requiring an audit;
 - (c) the charity's gross income in the current year is not more than £500,000 in the current year for years ending before 31 March 2015, or £1m for years ending on or after this date;
 - (d) the charity's gross assets do not exceed £3.26m; or where they exceed £3.26m, gross income is less than £250,000; and
 - (e) the charity is not ineligible for audit exemption under the Companies Act 2006.
- 1.5 The exemption from audit is available only if you, as director/trustees, sign a declaration on the balance sheet stating that:
- (a) for the year in question, the company is eligible to take advantage of the audit exemptions;
 - (b) the members have not required the company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006; and
 - (c) you acknowledge your obligations for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- 1.6 The availability of the exemption from an audit of the financial statements is conditional upon your causing an independent examiners' report to be prepared in respect of the financial statements in accordance with section 145 of the Charities Act 2011. You are responsible for deciding whether that report shall be made and for appointing us as reporting accountants to make that report to the trustees of the charity.
- 1.7 If gross income falls to £25,000 or less for the year, then, provided the other criteria set out above are met, you will need neither an audit nor an independent examiner's report.
- 1.8 You have undertaken to make available to us, as and when required, all the charity's accounting records and related financial information, including minutes of management and members' meetings, necessary to carry out our work. You will make full disclosure to us of all relevant information.

2 Our responsibilities as independent examiners

- 2.1 We shall plan our work on the basis that an independent examiner's report is required for the year, unless you inform us in writing that either:
- (a) the charity requires an audit of the financial statements; or
 - (b) the charity requires neither an audit nor an independent examiner's report.
- 2.2 Should you instruct us to carry out an audit, then the terms of that assignment will be dealt with in a new engagement letter. Should you inform us that the charity requires neither an audit nor an independent examiner's report, then we shall have no responsibilities to the charity, except those specifically agreed upon between us in respect of other professional services.
- 2.3 As independent examiners, we have a statutory responsibility to report to the members of the charity whether, in our opinion, there is reasonable cause to believe that, in any material respect:
- (a) adequate accounting records have not been kept, contrary to the requirements of the Companies Act 2006;
 - (b) the financial statements do not agree with those accounting records; or
 - (c) the financial statements do not comply with any of the accounting requirements specified in regulation 4 (or 5 for common investment funds or common deposit funds)* of the Charities (Accounts and Reports) Regulations 2008 and applicable accounting standards, except to the extent necessary to show a true and fair view.



- 2.4 Should our work indicate that the charity is not entitled to exemption from an audit of the financial statements, then we will inform you. In such circumstances, we will not issue any report and will withdraw from the engagement to prepare an independent examiner's report, notifying you in writing of the reasons. In these circumstances, if appropriate, we will discuss with you the possibility of appointing us as auditors.
- 2.5 We have a professional responsibility not to allow our name to be associated with financial statements that are, or may be, misleading. Therefore, although we are not required to search for such matters, should we become aware, for any reason, that the financial statements are, or may be, misleading; if the matter cannot be adequately dealt with by means of qualifying our opinion (or by other appropriate modifications of the report), we will not issue any report. In such circumstances, we will withdraw from the engagement, and will notify you in writing of the reasons. In these circumstances you agree that we have a right to invoice you for our time spent examining the accounts and for the time spent on any other work that is not completed as a result of our resignation.
- 2.6 Under section 156(2) of the Charities Act 2011 we have a statutory duty to make a written report to the Charity Commission on such matters (which relates to the activities or affairs of the charity or of any connected institution or body) of which we become aware during the course of our examination and which we have reasonable cause to believe is likely to be of material significance for the purposes of the exercise by the Commission of its functions under section 156(3) of the Charities Act 2011. In addition under section 156(4) if we become aware of any matter which does not require to be reported under section 156(2) but which we have reasonable cause to believe is likely to be relevant for the purposes of the exercise by the Charity Commission of any of its functions then we may make a report on the matter to the Commission. We may have to make this report without your knowledge and consent and we cannot undertake to you to fetter this discretion in any manner.

3 Scope of independent examination

- 3.1 Our work as independent examiners will be carried out in accordance with guidance for such engagements issued by the Charity Commission. It will consist of comparing the financial statements with the accounting records kept by the charity, and making such limited enquiries of the trustees and staff of the charity as we may consider necessary for the purpose of our report.
- 3.2 As part of our normal procedures, we may request you to provide written confirmation of any information or explanations provided by you orally during the course of our work.
- 3.3 Our work as reporting accountants will not be an audit of the financial statements in accordance with International Standards of Auditing (UK). Accordingly, we will not obtain any independent evidence relating to entries in the accounting records, or to the amounts or disclosures in the financial statements. Consequently our work as reporting accountants will not provide any assurance that the accounting records or the financial statements are free from material misstatement whether caused by fraud, other irregularity or error.
- 3.4 Because we will not carry out an audit, nor otherwise confirm the accuracy or reasonableness of the accounting records maintained by the charity, we will be unable to provide any assurance as to whether the financial statements that we prepare from those records give a true and fair view.

4 Other services

- 4.1 We also agree to advise on other taxation and accountancy matters, as requested by you from time to time, and to undertake work in respect of these, as required. This work will incur charges based on the time involved and complexity of the work undertaken.

5 Limitation of liability

- 5.1 We wish to advise you the extent of our liability to you in respect of the professional services described within this engagement letter (the professional services).
- 5.2 Having considered both your circumstances and our own, we consider that £50,000 represents a fair maximum limit to our liability as a firm in the event of any one claim arising in respect of the professional services. This maximum total liability includes any claims for loss or damage, however caused, whether in respect of breaches of contract, tort (including negligence) or otherwise in respect of the professional services and shall also include all other related costs including legal fees, interest, etc.

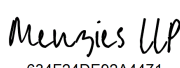


- 5.3 We acknowledge that the limit in respect of our total aggregate liability will not apply to any acts, omissions or representations that are in any way criminal, dishonest or fraudulent on the part of the firm, its partners/directors/members or employees.

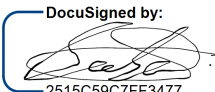
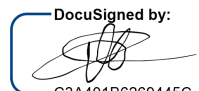
6 Agreement of terms

- 6.1 This engagement will start with your accounts for the period ending on 01 April 2021.
- 6.2 We will be responsible for earlier years as appropriate.
- 6.3 This letter supersedes any previous engagement letter for the period covered. The terms set out in this letter and Standard Terms of Business (last revised 15 November 2021) shall take effect immediately upon your countersigning this letter and returning it to us. If we are instructed to start work before receiving a signed copy of this letter we will treat that as acceptance of the full terms of this engagement letter, unless we hear from you to the contrary within 30 days of you giving that instruction.
- 6.4 You or we may agree to vary or terminate our authority to act on your behalf at any time without penalty. Notice of variation or termination must be given in writing.
- 6.5 Once it has been agreed, this letter and Standard Terms of Business will remain effective until they are replaced. We shall be grateful if you could confirm your agreement to these terms by signing the enclosed copy of this letter and returning it to us immediately. If this letter and terms of business are not in accordance with your understanding of our terms of appointment, please let us know.
- 6.6 Our Privacy Notice forms part of this engagement letter and sets out the subject matter and duration of the processing, the nature and purpose of the processing, the type of personal data and the categories of data subjects.
- 6.7 We may update our Privacy Notice and Standard Terms of Business from time to time without notice. The current version is available on our website www.menzies.co.uk/legal. Please advise us if you require a hard copy to be mailed to you.

Yours faithfully

DocuSigned by:

 634F24DE92A4471...
Menzies LLP

We confirm that we have read and understood the contents of this letter and Standard Terms of Business dated 15 November 2021 and agree that they accurately reflect the services that we have instructed you to provide.

Signed	 2515C59C7FE3477...	Date	01-Feb-2022
Signed	 C3A401B6269445C...	Date	31-Jan-2022

For and on behalf of Ruff Squad Arts Foundation

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
1 APRIL 2021

RUFF SQWAD ARTS
FOUNDATION

RUFF SQWAD ARTS FOUNDATION

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RUFF SQWAD ARTS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 1 APRIL 2021

Trustees Buba Sahor, Chair
Derek Boakye, Trustee
Anton Chambers, Trustee

Charity registered number 1173218

Principal office Unit 11
Echo Building
East Bay Lane
London
E15 2SJ

Accountants Menzies LLP
Chartered Accountants
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

Independent Examiner Janice Matthews FCA
Menzies LLP
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 1 APRIL 2021

The Trustees present their annual report together with the financial statements of the for the year 2 April 2020 to 1 April 2021.

Objectives and activities

a. Policies and objectives

The objects of Ruff Sqwad Arts Foundation, as set out in our governing document are:

To act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities as a means of:

- (a) advancing in life and helping young people and young adults by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

b. Activities undertaken to achieve objectives

In 2017, grime legends Prince Owusu-Agyekum (aka Rapid) and Ebenezer Ayerh (aka Slix) founded Ruff Sqwad Arts Foundation (RSAF) to give young people direct access to mainstream resources, knowledge, and opportunities to reach their full potential in creative careers and life.

Through our innovative way of working, we create meaningful cultural engagement opportunities by integrating high quality arts, youthwork, industry connections and enterprise. We were previously based in RebBox Studios in Poplar, East London but have since moved so we're now based in Hackney Bridge which is a new site in Newham with many thriving creatives, charities, organisations, companies and brands like the Good Growth Hub, The Outrunners, Borkwood & Co, Discordo and Wicked Bike Repair. Moving into the Hackney Bridge community has really heled inspire and motivate our young people and helped further strengthen our profile and partnerships. As a result of this we've continues to develop, expand and evolve our range of cross cultural/creative and cross sector offering which a huge emphasis on creating and delivering projects for youth ages 11-21+ to support personal and talent development.

Current Programming

Fading Short Film Complete: In May 2020 we completed our first short film 'Fading' which was written and performed by the young people. The film touched on issues such as identity, teen related pressures, youth and women empowerment and self-image. We were scheduled to get the film entered into the Cannes film festival and if successful take the cast of young people to a viewing but due to the pandemic we were unable to fulfil this ambition.

YCHTB Summer Sessions: Following the success of the 2019 summer session that were funded by Joe Strummer we received some funding from once again from the Joe Strummer foundation to run sessions for Artist, Sound Engineer, Producer and Talent Development. This for our young people was an amazing opportunity especially being that it was during the summer, a time when many young people lack activities to engage in we had good attendance levels.

Serious Sessions/online mentoring: These studio sessions were very useful in providing consistent space and opportunities during the simmer as it ran concurrently with the Summer Session. We had a great attendance level even though we had to run a reduced service due to the covid related restrictions outlined by the NYA. These sessions were funded by the SESF and enabled us to implement at peer 2 peer mentoring system online/remotely to the project which was very impactful as we had young creatives gaining mentorship from young that were a few years older than them.

Discuss and Devour Piloted: As part of our efforts to meet the creative demands of the oyuh and expand our offering we piloted our first podcast in April 2021. The Discuss and Devour podcast series is a youth-led initiative for young people aged 11-21. It provides a platform to voice opinions on a range of topics and issues to become agents of positive social change by bridging the gap between different cultures and promoting intercultural understanding. These pilot episodes were later on

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2021

Objectives and activities (continued)

reviewed and premiered to various young people and the parents of the cast who all feedback the great potential and need of intuitive.

Mayor's Fund for London Ambassadors – Prince and Ebs are Ambassadors for the Mayor's Fund for London, which aims to support young Londoners from low income backgrounds to aspire to fulfil their potential through education, well-being and employment programmes. <https://www.mayorsfundforlondon.org.uk/>

Prince and Ebs are both original members of the talented and innovative East London collective group Ruff Sqwad, who are now in the pioneering movement to shift grime music mainstream.

As teenagers in East London, Ruff Sqwad were passionate about making music and started off testing out and developing their skills in youth club. This led to pirate radio sessions where they gained a large and loyal following, but they knew they needed solid material in the form of independent albums to get to the next level. It was Wiley who came to them when he saw them on the streets with no money, no studio, no place, and it was Grime Icon Wiley who asked what they needed. He booked out a big studio in south London and Ruff Sqwad were there 4-5 days a week recording, recording, recording. Their first ever mix tapes "Guns and Roses 1 & 2" are now seen as classics. It is this way of working and Prince and Ebs' journeys that have inspired them to develop RSAF.

Since 2014, Prince and Ebs have been working at Spotlight in Tower Hamlets, delivering regular music sessions You Can't Handle The Booth (YCHTB) with a core group of 30-35 young people aged 11-19 mainly from Hackney, Newham and Tower Hamlets. Prince and Ebs wanted to do more for the young people, and decided it was time to design and deliver their own programmes. Ebs and Prince started RSAF so they can work with more young people and support them in a way that would have more sustainable impact on them, their communities, and the cultural/creative sector.

In January 2020 we were delighted to be awarded £100,000 through the Arts Council England's Elevate Fund which will support our organisation development through to April 2022. Activities include supporting the core team (Ebenezer and Prince, Founders and Creative Leads, and Sian, Key Collaborator on Development, Partnerships and Social Change) and partners, in strengthening RASF's financial resilience, digital infrastructure, delivery mechanisms and business model to better connect young people with mainstream resources, knowledge and opportunities to reach their full potential in creative careers and life.

Now well into our Elevate funding support we're now actively connecting with various organisations and individuals that can help us the things to the next level and we shall be looking at more tangible ways to utilise our ambassadorships to impact more young people and communities in neighbouring boroughs.

In approving the RSAF programming, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

a. Key performance indicators

We have started implementing ways to build our reserves but currently don't have the level of sustainable reserves as we desire but as we are still relatively young organisation that like many was impacted by the pandemic we're still developing ways to develop things adequately. One of our main goals is still to invest in our core team and build reserves to 6 month running costs as part of our business planning, income generation and fundraising activities.

RUFF SQWAD ARTS FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 1 APRIL 2021

Financial review

a. Going concern

The Coronavirus pandemic is creating significant uncertainty at the current time and the Charity is not immune to this. The trustees are working to ensure the safety of all those involved with Ruff Sqwad Arts Foundation and to maintain the continuity of its activities and to adhere to Government advice. Whilst the pandemic will have a financial impact on the Charity, at this stage, it is not possible to reliably forecast what this may be. After making appropriate enquiries, however, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the next twelve months. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

Ruff Sqwad Arts Foundation (RSAF) has a Constitution of a Charitable Incorporated Organisation and is registered with the Charity Commission. The principal object of the Charity is to act as a resource for young people and young adults by providing advice and assistance and organising programmes of physical, educational, high quality arts and other activities.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


2515C59C7EF3477...
Buba Shor
Trustee (Chair)

Date: 01-Feb-2022


C3A401B6269445C
Ebenezer Ayerh
Co-founder

31-Jan-2022

RUFF SQWAD ARTS FOUNDATION

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT TO RUFF SQWAD ARTS FOUNDATION

Independent examiner's report to the Trustees of Ruff Sqwad Arts Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 1 April 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Janice Matthews FCA

Dated: 01-Feb-2022

Menzies LLP
Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

RUFF SQWAD ARTS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1 APRIL 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	89,503	3,377	92,880	115,379
Charitable activities	4	-	809	809	-
		<u>89,503</u>	<u>4,186</u>	<u>93,689</u>	<u>115,379</u>
Total income					
Expenditure on:					
Raising funds	5	-	-	-	6,245
Charitable activities		97,048	6,048	103,096	74,116
		<u>97,048</u>	<u>6,048</u>	<u>103,096</u>	<u>80,361</u>
Total expenditure					
		<u>(7,545)</u>	<u>(1,862)</u>	<u>(9,407)</u>	<u>35,018</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		51,094	2,160	53,254	18,236
Net movement in funds		(7,545)	(1,862)	(9,407)	35,018
		<u>43,549</u>	<u>298</u>	<u>43,847</u>	<u>53,254</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

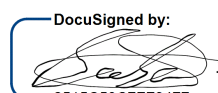
The notes on pages 8 to 16 form part of these financial statements.

RUFF SQWAD ARTS FOUNDATION

BALANCE SHEET AS AT 1 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	<u>9,637</u>	<u>2,377</u>
		9,637	2,377
Current assets			
Debtors	10	250	-
Cash at bank and in hand		<u>35,810</u>	<u>52,627</u>
		36,060	52,627
Creditors: amounts falling due within one year	11	<u>(1,850)</u>	<u>(1,750)</u>
Net current assets		43,847	53,254
Total assets less current liabilities		43,847	53,254
Total net assets		43,847	53,254
Charity funds			
Restricted funds	12	<u>43,549</u>	<u>51,094</u>
Unrestricted funds	12	<u>298</u>	<u>2,160</u>
Total funds		43,847	53,254

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

2515C59C7FF3A77.....
Buba Sahor

Date: 01-Feb-2022

DocuSigned by:

C3A401B6260445C.....
Ebenezer Ayerh

31-Jan-2022

The notes on pages 8 to 16 form part of these financial statements.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

1. General information

Ruff Sqwad Arts Foundation is a Charitable incorporated Organisation. The address of its registered office can be found on page 1 of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Ruff Sqwad Arts Foundation constitutes a public benefit entity as defined by FRS 102.

Accruals accounting has been adopted for the year ended 01 April 2021, there has been no requirement to restate the comparatives.

2.2 Going concern

The Coronavirus pandemic is creating significant uncertainty globally and the Charity is not immune to this. The trustees are working to ensure the safety of all those involved with it and to maintain the continuity of its activities as far as they are able, whilst adhering to Government advice. Whilst the pandemic will have a financial impact on the Charity, at this stage, it is not possible to reliably forecast what this may be. However, the trustees are taking all relevant measures to ensure they are able to safeguard cash flow and projects to put it in the best possible position once activities start to return to normal.

Given the uncertainties that exist, this may cast significant doubt on the Charity's ability to continue as a going concern, however, the trustees believe that the actions they have taken should enable the Charity to continue in operational existence for at least twelve months following approval of these accounts.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

2.5 Tangible fixed assets and depreciation

All assets costing £200 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 5 years straight line
------------------	-------------------------

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	-	1,997	1,997	1,737
Grants	89,503	-	89,503	113,642
Other Income	-	1,380	1,380	-
	<u>89,503</u>	<u>3,377</u>	<u>92,880</u>	<u>115,379</u>
<i>Total 2020</i>	<u>96,142</u>	<u>19,237</u>	<u>115,379</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Studio Hire	809	809	-
	<u>809</u>	<u>809</u>	<u>-</u>

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

5. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising costs	-	-	6,245
<i>Total 2020</i>	6,245	6,245	

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Delivery of workshops	86,332	569	16,195	103,096	74,116
<i>Total 2020</i>	63,990	-	10,126	74,116	

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Delivery of workshops 2021 £	Total funds 2021 £	Total funds 2020 £
Organisational development	19,933	19,933	6,750
Marketing	-	-	50
Website Development	-	-	284
Travel	-	-	128
GP3 Advance	-	-	4,500
Grime Pays	43,120	43,120	27,409
YCHTB	-	-	5,679
Advanced Sessions	-	-	848
Film	-	-	14,982
Contractors - project specific	1,995	1,995	-
General project expenses	16,824	16,824	-
Strummer Sessions	-	-	3,360
Shoot	4,460	4,460	-
	86,332	86,332	63,990
<i>Total 2020</i>	63,990	63,990	

Analysis of support costs

	Delivery of workshops 2021 £	Total funds 2021 £	Total funds 2020 £
Rent	6,612	6,612	6,535
Bank Charges	6	6	8
Office Costs	1,912	1,912	756
Professional Fees	4,644	4,644	1,750
Depreciation	2,557	2,557	594
Marketing	125	125	-
General Expenses	310	310	483
Travel	29	29	-
	16,195	16,195	10,126
<i>Total 2020</i>	10,126	10,126	

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £800 (2020 - £750), and preparation of accounts of £1,050 (2020 - £1,000).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 1 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 2 April 2020	2,971
Additions	9,817
At 1 April 2021	12,788
Depreciation	
At 2 April 2020	594
Charge for the year	2,557
At 1 April 2021	3,151
Net book value	
At 1 April 2021	9,637
At 1 April 2020	2,377

10. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	250	-
	250	-

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,850	1,750

12. Statement of funds

Statement of funds - current year

	Balance at 2 April 2020 £	Income £	Expenditure £	Balance at 1 April 2021 £
Unrestricted funds				
General Funds	2,160	4,186	(6,048)	298
Restricted funds				
Restricted Fund	8,306	69,503	(62,975)	14,834
Elevate Restricted Fund	42,788	20,000	(34,073)	28,715
	51,094	89,503	(97,048)	43,549
Total of funds	53,254	93,689	(103,096)	43,847

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 2 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 1 April 2020 £</i>
Unrestricted funds				
General Funds - all funds	335	19,237	(17,412)	2,160
Restricted funds				
Restricted Fund	17,901	46,142	(55,737)	8,306
Elevate Restricted Fund	-	50,000	(7,212)	42,788
	<u>17,901</u>	<u>96,142</u>	<u>(62,949)</u>	<u>51,094</u>
Total of funds	<u>18,236</u>	<u>115,379</u>	<u>(80,361)</u>	<u>53,254</u>

Restricted funds have been donated for the purpose of funding the provision of work shops by the charity.

Elevate restricted funds have been provided for the purpose of the charity's organisational development.

13. Summary of funds

Summary of funds - current year

	Balance at 2 April 2020 £	Income £	Expenditure £	Balance at 1 April 2021 £
General funds	2,160	4,186	(6,048)	298
Restricted funds	51,094	89,503	(97,048)	43,549
	<u>53,254</u>	<u>93,689</u>	<u>(103,096)</u>	<u>43,847</u>

Summary of funds - prior year

	<i>Balance at 2 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 1 April 2020 £</i>
General funds	335	19,237	(17,412)	2,160
Restricted funds	17,901	96,142	(62,949)	51,094
	<u>18,236</u>	<u>115,379</u>	<u>(80,361)</u>	<u>53,254</u>

RUFF SQWAD ARTS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1 APRIL 2021

14. Related party transactions

During the year, Ruff Sqwad Music Ltd received payments totalling £55,539 (2020: £24,830) from the charity for arm's length services. This company is a related party as it is controlled by a member of the key management personnel.



JEM/CB/EJM/38242
31 January 2022

PRIVATE & CONFIDENTIAL

The Board of Trustees
Ruff Sqwad Arts Foundation
Unit 11
Echo Building
East Bay Lane
London
E15 2SJ

Dear Trustees

The purpose of this letter and Standard Terms of Business is to set out the basis on which we will act and to clarify our respective responsibilities. A separate letter will be issued to cover all other work to be undertaken.

Our firm will act as independent examiners with Janice Matthews acting as the independent examiner.

We are bound by the code of ethics of The Institute of Chartered Accountants in England and Wales and accept instructions to act for you on the basis that we will act in accordance with those ethical guidelines.

1 Your responsibilities as trustees

- 1.1 Our independent examination will be conducted on the basis that you acknowledge and understand that you have responsibility:
- (a) To prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. As directors/trustees you must not approve the financial statements unless you are satisfied that they give a true and fair view of the assets, liabilities, financial position and surplus or deficit of the charitable company.
 - (b) In preparing those financial statements, to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgments and accounting estimates that are reasonable and prudent; and
 - (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.
 - (c) For keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the SORP, the Companies Act 2006 (the Act) and applicable accounting standards. You are also responsible for such internal control as you determine is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.
 - (d) For safeguarding the assets of the charitable company and hence for taking reasonable steps to ensure the charitable company's activities are conducted honestly and for the prevention and detection of fraud and other irregularities.
- 1.2 As trustees of the charitable company, you have a duty under the Companies Act 2006 to prepare a directors' report for each financial year and also an annual report complying in its form and content with regulations made under the Charities Act 2011. You are also required to have regard to the relevant Statement of Recommended Practice Accounting and Reporting by Charities, published jointly issued by the Charity Commissioners for England and Wales and the Office of the Scottish Charity Regulator, and any subsequent amendments or variations to this statement.



- 1.3 In addition to the general duties of directors specified in s. 170 to 177 of the Act you are responsible for ensuring that the charitable company complies with laws and regulations applicable to its activities, and for establishing arrangements designed to prevent any non-compliance with laws and regulations and to detect any that occur.
- 1.4 You are also responsible for determining whether, in respect of the year, the charity meets the conditions for exemption from an audit set out in the Charities Act 2011 and the Companies Act 2006, namely that:
- (a) no notice has been received from the Charity Commission requiring an audit;
 - (b) no notice has been received from the members requiring an audit;
 - (c) the charity's gross income in the current year is not more than £500,000 in the current year for years ending before 31 March 2015, or £1m for years ending on or after this date;
 - (d) the charity's gross assets do not exceed £3.26m; or where they exceed £3.26m, gross income is less than £250,000; and
 - (e) the charity is not ineligible for audit exemption under the Companies Act 2006.
- 1.5 The exemption from audit is available only if you, as director/trustees, sign a declaration on the balance sheet stating that:
- (a) for the year in question, the company is eligible to take advantage of the audit exemptions;
 - (b) the members have not required the company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006; and
 - (c) you acknowledge your obligations for complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- 1.6 The availability of the exemption from an audit of the financial statements is conditional upon your causing an independent examiners' report to be prepared in respect of the financial statements in accordance with section 145 of the Charities Act 2011. You are responsible for deciding whether that report shall be made and for appointing us as reporting accountants to make that report to the trustees of the charity.
- 1.7 If gross income falls to £25,000 or less for the year, then, provided the other criteria set out above are met, you will need neither an audit nor an independent examiner's report.
- 1.8 You have undertaken to make available to us, as and when required, all the charity's accounting records and related financial information, including minutes of management and members' meetings, necessary to carry out our work. You will make full disclosure to us of all relevant information.

2 Our responsibilities as independent examiners

- 2.1 We shall plan our work on the basis that an independent examiner's report is required for the year, unless you inform us in writing that either:
- (a) the charity requires an audit of the financial statements; or
 - (b) the charity requires neither an audit nor an independent examiner's report.
- 2.2 Should you instruct us to carry out an audit, then the terms of that assignment will be dealt with in a new engagement letter. Should you inform us that the charity requires neither an audit nor an independent examiner's report, then we shall have no responsibilities to the charity, except those specifically agreed upon between us in respect of other professional services.
- 2.3 As independent examiners, we have a statutory responsibility to report to the members of the charity whether, in our opinion, there is reasonable cause to believe that, in any material respect:
- (a) adequate accounting records have not been kept, contrary to the requirements of the Companies Act 2006;
 - (b) the financial statements do not agree with those accounting records; or
 - (c) the financial statements do not comply with any of the accounting requirements specified in regulation 4 (or 5 for common investment funds or common deposit funds)* of the Charities (Accounts and Reports) Regulations 2008 and applicable accounting standards, except to the extent necessary to show a true and fair view.



- 2.4 Should our work indicate that the charity is not entitled to exemption from an audit of the financial statements, then we will inform you. In such circumstances, we will not issue any report and will withdraw from the engagement to prepare an independent examiner's report, notifying you in writing of the reasons. In these circumstances, if appropriate, we will discuss with you the possibility of appointing us as auditors.
- 2.5 We have a professional responsibility not to allow our name to be associated with financial statements that are, or may be, misleading. Therefore, although we are not required to search for such matters, should we become aware, for any reason, that the financial statements are, or may be, misleading; if the matter cannot be adequately dealt with by means of qualifying our opinion (or by other appropriate modifications of the report), we will not issue any report. In such circumstances, we will withdraw from the engagement, and will notify you in writing of the reasons. In these circumstances you agree that we have a right to invoice you for our time spent examining the accounts and for the time spent on any other work that is not completed as a result of our resignation.
- 2.6 Under section 156(2) of the Charities Act 2011 we have a statutory duty to make a written report to the Charity Commission on such matters (which relates to the activities or affairs of the charity or of any connected institution or body) of which we become aware during the course of our examination and which we have reasonable cause to believe is likely to be of material significance for the purposes of the exercise by the Commission of its functions under section 156(3) of the Charities Act 2011. In addition under section 156(4) if we become aware of any matter which does not require to be reported under section 156(2) but which we have reasonable cause to believe is likely to be relevant for the purposes of the exercise by the Charity Commission of any of its functions then we may make a report on the matter to the Commission. We may have to make this report without your knowledge and consent and we cannot undertake to you to fetter this discretion in any manner.

3 Scope of independent examination

- 3.1 Our work as independent examiners will be carried out in accordance with guidance for such engagements issued by the Charity Commission. It will consist of comparing the financial statements with the accounting records kept by the charity, and making such limited enquiries of the trustees and staff of the charity as we may consider necessary for the purpose of our report.
- 3.2 As part of our normal procedures, we may request you to provide written confirmation of any information or explanations provided by you orally during the course of our work.
- 3.3 Our work as reporting accountants will not be an audit of the financial statements in accordance with International Standards of Auditing (UK). Accordingly, we will not obtain any independent evidence relating to entries in the accounting records, or to the amounts or disclosures in the financial statements. Consequently our work as reporting accountants will not provide any assurance that the accounting records or the financial statements are free from material misstatement whether caused by fraud, other irregularity or error.
- 3.4 Because we will not carry out an audit, nor otherwise confirm the accuracy or reasonableness of the accounting records maintained by the charity, we will be unable to provide any assurance as to whether the financial statements that we prepare from those records give a true and fair view.

4 Other services

- 4.1 We also agree to advise on other taxation and accountancy matters, as requested by you from time to time, and to undertake work in respect of these, as required. This work will incur charges based on the time involved and complexity of the work undertaken.

5 Limitation of liability

- 5.1 We wish to advise you the extent of our liability to you in respect of the professional services described within this engagement letter (the professional services).
- 5.2 Having considered both your circumstances and our own, we consider that £50,000 represents a fair maximum limit to our liability as a firm in the event of any one claim arising in respect of the professional services. This maximum total liability includes any claims for loss or damage, however caused, whether in respect of breaches of contract, tort (including negligence) or otherwise in respect of the professional services and shall also include all other related costs including legal fees, interest, etc.

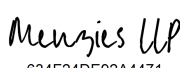


- 5.3 We acknowledge that the limit in respect of our total aggregate liability will not apply to any acts, omissions or representations that are in any way criminal, dishonest or fraudulent on the part of the firm, its partners/directors/members or employees.

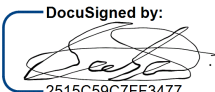
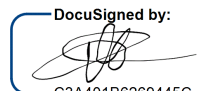
6 Agreement of terms

- 6.1 This engagement will start with your accounts for the period ending on 01 April 2021.
- 6.2 We will be responsible for earlier years as appropriate.
- 6.3 This letter supersedes any previous engagement letter for the period covered. The terms set out in this letter and Standard Terms of Business (last revised 15 November 2021) shall take effect immediately upon your countersigning this letter and returning it to us. If we are instructed to start work before receiving a signed copy of this letter we will treat that as acceptance of the full terms of this engagement letter, unless we hear from you to the contrary within 30 days of you giving that instruction.
- 6.4 You or we may agree to vary or terminate our authority to act on your behalf at any time without penalty. Notice of variation or termination must be given in writing.
- 6.5 Once it has been agreed, this letter and Standard Terms of Business will remain effective until they are replaced. We shall be grateful if you could confirm your agreement to these terms by signing the enclosed copy of this letter and returning it to us immediately. If this letter and terms of business are not in accordance with your understanding of our terms of appointment, please let us know.
- 6.6 Our Privacy Notice forms part of this engagement letter and sets out the subject matter and duration of the processing, the nature and purpose of the processing, the type of personal data and the categories of data subjects.
- 6.7 We may update our Privacy Notice and Standard Terms of Business from time to time without notice. The current version is available on our website www.menzies.co.uk/legal. Please advise us if you require a hard copy to be mailed to you.

Yours faithfully

DocuSigned by:

 634F24DE92A4471...
Menzies LLP

We confirm that we have read and understood the contents of this letter and Standard Terms of Business dated 15 November 2021 and agree that they accurately reflect the services that we have instructed you to provide.

Signed	 2515C59C7FE3477...	Date	01-Feb-2022
Signed	 C3A401B6269445C...	Date	31-Jan-2022

For and on behalf of Ruff Squad Arts Foundation