

Charity registration number: 1173198

Skills & Volunteering Cymru (SVC)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Skills & Volunteering Cymru (SVC)

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Skills & Volunteering Cymru (SVC)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Objectives and activities

Objects

The main purpose and objects of the charity are to promote any charitable purpose for the benefit of the community in Cardiff, the Vale of Glamorgan and Rhondda Cynon Taf. In particular, the advancement of education, the furtherance of health, and the relief of poverty, distress and sickness.

Significant activities

Our main activities include: supporting children and adults with disabilities to access the local community, providing support for people with mental health conditions, supporting young carers, supporting the homeless community, environmental projects, crime prevention and community engagement.

Achievement and performance

Charitable activities

This year our work has focused on providing opportunities which combat loneliness and isolation, whilst also developing new skills within our different beneficiary groups.

We continued to develop our scope for Equality, Diversity and Inclusion (EDI), via funding from the Future Communities Fund, Co-op Foundation (£30,000). We recruited Dan Mapatac, our new full-time EDI Officer on our staff team. In addition, we have:

- Continued to deliver numerous free training sessions for staff, trustees and volunteers within Suicide Prevention, Neurodiversity Awareness, How to Reflect & Sell your Volunteering, Digital Storytelling, AI for Beginners, Epilepsy Training, Inclusive Sport Coaching, Food Hygiene to name a few!
- Completed one-to-one workshops with the staff team to look at what we do well, and where we can do better.
- Working together with our Communication Officers on the Board of Trustees, we have raised awareness of important issues via national awareness days, through our website and social media. Where possible we have also embedded these days into our project delivery.

Another area which is very important to SVC is our Environmental responsibility. This year we recruited a new Environmental Officer to join our Board of Trustees, Lizzie Madden. We have continued to develop our Teracycle scheme within SVC, and have made new partnerships with Environmental organisations. We are currently recruiting for four environmental projects delivered through our colleagues at Innovate Tryst, and have keys to a shared allotment in the Heath where we delivered several on- off community events over the summer.

We were delighted to continue to develop our partnership with Shiny Happy People on our You've Got a Friend project, delivering music therapeutically to disabled adults My Cool Music, £1,000. We jointly launch our new SVC Shiny Happy Choir – an inclusive choir which has already preformed at Cardiff University and the Senedd.

This year we also teamed up with the Safe Foundation to support adults with a disability to learn new skills. Workshops included sound and film production, barista skills and cooking. We are also delighted that our partnership with Cardiff & the Vale Health board continues to flourish, and together we were able to support over 80 volunteers to provide befriending support across 18 mental health wards and rehabilitation settings.

Skills & Volunteering Cymru (SVC)

Trustees' Report

We have welcomed our fourth Year in Industry placement, Hannah Hall, an opportunity for a student to gain experience of the Third Sector and Health & Social Care. Additionally, we welcomed back one of our previous Year In Industry's into a permanent role overseeing our Children & Young People provision – Rosie Rudd. Finally, we recruited a previous SVC volunteers to oversee our Mental Health partnerships – Georgia Taylor and develop our work with the Huggard Centre further.

We have continued working on our partnership with South Wales Police, we have seen much expansion in initiatives such as our Safety Bus Scheme supporting vulnerable people within the night-time economy. The police were successful in gaining funding to enable the provision of two safety buses at busy times, which is truly welcomed in keeping our streets safer. We were also successful in securing additional funding for this project from the Volunteering in Wales grant scheme from WCVA to help us grow the project further.

We also held regular one-off events across the year, to support more volunteers to get involved with their community. We celebrated our annual Winter Giving Week in December and National Student Volunteering Week in February. We held parties for different groups of beneficiaries, we walked rescue dogs with Cardiff Dog Home, we held collections for food banks, and we supported our local homeless shelter at the Huggard.

The Trustees continued to recognise the loss of funding from our partners as one of the main risks to the charity. However, we were delighted that our partnership with Innovate Trust has continued to blossom. In partnership, we launched several new volunteering projects supporting adults with learning disabilities, mental health conditions and/or physical impairments within the local community. We continue to work in partnership to combat feelings of loneliness and isolation for vulnerable beneficiaries.

SVC continued to develop volunteering opportunities for students from the three local Universities - Cardiff University, Cardiff Metropolitan University and the University of South Wales. Additionally, we have worked hard to continue to diversify our volunteering demographic by working closer with community volunteers, and attending community events. Our Trustee Board continued to reflect these changes with more community Trustees sitting on the Board than ever before, bringing with them a range of expertise and knowledge, further enriching our Board.

At SVC, we are constantly amazed by the dedication and support of our volunteers and partners. As SVC continues to grow in this new chapter of our history, we remain very confident that SVC's projects truly enhance the lives of many disadvantaged local residents, whilst continuing to build stronger community links.

Financial review

Financial position

Unspent and available unrestricted funds held at the balance sheet date amounted to £215,615 (2023: £202,046). These funds are supported by funding from SVC's contract with Innovate Trust £105,593 (2023: £112,608). This funding is viewed as core funding and contributes towards SVC's charitable purposes, salary and project costs.

Restricted funds at the accounting date amounted to £89,140 (2023: £90,794). These funds are classed as project-specific funding, helping with the everyday costs of specific projects - such as volunteer training and travel costs or different resources for individual projects.

We were very grateful to receive the following funding to support our project delivery this year: To launch our Inclusive Choir we received £18,300 from National Lottery. £3,250 from Cardiff University to support their Medicine students to gain valuable experience for their future careers.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Working in partnership with South Wales Police, we managed to secure several additional funding streams in order to secure the Police Volunteering Project and increase the amount of work our volunteers undertake in order to make Cardiff and the Vale of Glamorgan safer areas. Project support came from Cardiff University (£10,000), and Cardiff Metropolitan University (£6,000), SW Police (£3,500), Unite (£5,000) and Volunteering in Wales Grant, WCVA (£21,971).

Our LOL Fridays project supporting young people with Down's Syndrome continued to thrive via funding from the Co-operative (£1,688) and funding from Local Giving (£500). SVC received funding to develop our work in RCT further, this funding was agreed through our continued partnership with RCT Council and Innovate Trust (£31,250). Furthermore, we received £895 from C3SC and £100 from First Choice Housing to deliver more inclusive and accessible club nights in Cardiff.

We received our last payment of £5,400 to complete our International Volunteering with Taith.

SVC received total support of £119,850 from Innovate Trust supporting the staff salaries and general project delivery of work combating loneliness and isolation in disadvantaged groups of our community. We additionally received gifts in-kind from Innovate Trust (£6,300) through the use of two vehicles for SVC volunteers and support towards stationery and postage costs.

All funds, other than the general fund, are treated as restricted and are used only for the purpose for which they were given.

The expenditure during the year has enabled the charity to support the vulnerable and disadvantaged children and adults of the local community.

Reserves policy

The Trustees recognise their responsibility to spend the funds received in a reasonable time, but also recognise the need to hold funds in the event of the level of income falling and to operate an exit strategy should the charity need to cease its activities.

Future plans

In 2024/25, SVC will be launching some volunteering opportunities around sport and making this inclusive for all.

As a charity, we continue to educate ourselves and will build on the training we have already received this year, aiming to make volunteering accessible to all, and make SVC an inclusive community for all.

Structure, governance and management

Legal Status

Skills & Volunteering Cymru (SVC) is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (Number 1173198) and governed by its constitution.

Risk management

The Trustees have recognised the loss of the support from our partners, losing funding for projects and the loss of the organisation's premises to be the main risks facing the charity. To mitigate these risks, the Trustees have devised a Reserves Policy to build up the level of free reserves to cover the charity's overheads.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Reference and administrative details

Trustees

TRUSTEES AND THEIR BENEFICIAL INTERESTS

The Trustees Board is a mixture of community members, postgraduates and undergraduates. Most of the Trustees live in South Wales, however several have moved back to their hometowns or countries since the Covid-19 pandemic. The Trustees have no financially beneficial interests in the charity.

The charity is administered by the Board of Trustees, comprising:

Chair	Heidi Smith – Re-appointed April 2024 Sophie Smith – Resigned April 2023
Vice Chair	Rebecca King– Re-appointed April 2024 Heidi Smith – Resigned April 2023
Treasurer	Nicole Hughes – Re-appointed April 2024 Emma Board Davies – Resigned September 2023
Secretary	Kieran Vass – Re-appointed April 2024 Ewelina Freitag - Resigned April 2018

Skills & Volunteering Cymru (SVC)

Trustees' Report

Divisional Representatives	Jessica Rumble – Re-appointed April 2024 Karen Harvey-Cooke - Re-appointed April 2024 Kelly Fenton – Re-appointed April 2024 Dr Henry Morris – Re-appointed August 2024 Lucie Mathison – Re-appointed August 2024 Nina Di Cara – Re-appointed August 2024 Rhian Fish – Re-appointed August 2024 Grace Piddington – Re-appointed August 2024 Kuban Freeman – Re-appointed April 2024 Hassan Ahmed - Re-appointed April 2024 Huw Williams - Re-appointed April 2024 Lizzie Madden- Appointed April 2024 Rosie Rapado – Resigned April 2023 Emily Carter – Resigned September 2023 James Galloway - Resigned April 2023 Georgia Taylor - Resigned January 2023
Associate Trustees	Lucy John - Re-appointed August 2024 Gavin Hawkey - Re-appointed August 2024 Rhian Perridge - Re-appointed August 2024 Emma Board-Davies - Re-appointed April 2024

Skills & Volunteering Cymru (SVC)

Trustees' Report

Registered Charity number

1173198

Principal address

1st Floor Office

5-7 Museum Place

Cardiff

CF10 3BD

Independent examiner

Andrew Hill

FCCA ACA DChA BFP

HSJ ACCOUNTANTS LTD

Severn House

Hazell Drive

Newport

NP10 8FY

Banker

Unity Trust Bank

PO Box 7193

Planetary Road

Willenhall

WV1 9DG

Skills & Volunteering Cymru (SVC)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Heidi Smith
Trustee

Skills & Volunteering Cymru (SVC)

Independent Examiner's Report to the trustees of Skills & Volunteering Cymru (SVC)

I report to the trustees on my examination of the accounts of Skills & Volunteering Cymru (SVC) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Skills & Volunteering Cymru (SVC) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Skills & Volunteering Cymru (SVC)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Skills & Volunteering Cymru (SVC) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
NP10 8FY

Date:.....

Skills & Volunteering Cymru (SVC)

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		344	3,787	4,131
Charitable activities		139,343	99,071	238,414
Investment income	4	2,910	-	2,910
Total income		142,597	102,858	245,455
Expenditure on:				
Raising funds		(182)	-	(182)
Charitable activities		(112,800)	(120,558)	(233,358)
Total expenditure		(112,982)	(120,558)	(233,540)
Net income/(expenditure)		29,615	(17,700)	11,915
Gross transfers between funds		(16,046)	16,046	-
Net movement in funds		13,569	(1,654)	11,915
Reconciliation of funds				
Total funds brought forward		202,046	90,794	292,840
Total funds carried forward	15	215,615	89,140	304,755
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		4,881	3,003	7,884
Charitable activities		150,436	151,924	302,360
Investment income	4	1,362	-	1,362
Total income		156,679	154,927	311,606
Expenditure on:				
Raising funds		(312)	-	(312)
Charitable activities		(105,842)	(151,863)	(257,705)
Total expenditure		(106,154)	(151,863)	(258,017)
Net income		50,525	3,064	53,589
Gross transfers between funds		(4,925)	4,925	-
Net movement in funds		45,600	7,989	53,589
Reconciliation of funds				
Total funds brought forward		156,446	82,805	239,251
Total funds carried forward	15	202,046	90,794	292,840

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Skills & Volunteering Cymru (SVC)

(Registration number: 1173198)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	1,682	20,682
Cash at bank and in hand	13	<u>387,081</u>	<u>320,672</u>
		388,763	341,354
Creditors: Amounts falling due within one year	14	<u>(84,008)</u>	<u>(48,514)</u>
Net assets		<u>304,755</u>	<u>292,840</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		89,140	90,794
Unrestricted income funds			
Unrestricted funds		<u>215,615</u>	<u>202,046</u>
Total funds	15	<u>304,755</u>	<u>292,840</u>

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue onand signed on their behalf by:

.....
Heidi Smith
Trustee

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Skills & Volunteering Cymru (SVC) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	344	-	344	816
Grants, including capital grants;				
Grants from other charities	-	3,787	3,787	7,068
	<u>344</u>	<u>3,787</u>	<u>4,131</u>	<u>7,884</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Volunteering & Support Activities	<u>139,343</u>	<u>99,071</u>	<u>238,414</u>	<u>302,360</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2,910</u>	<u>2,910</u>	<u>1,362</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Events and conferences		182	182	312
		<u>182</u>	<u>182</u>	<u>312</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Volunteering & Support Activities		23,301	39,788	63,089	88,753
Staff costs		87,849	80,770	168,619	167,638
Governance costs		1,650	-	1,650	1,314
		<u>112,800</u>	<u>120,558</u>	<u>233,358</u>	<u>257,705</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,650	1,650	1,314
	<u>1,650</u>	<u>1,650</u>	<u>1,314</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Operating leases - other assets	<u>13,463</u>	<u>13,263</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>168,619</u>	<u>167,638</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Project coordinator	5	4
SVC Team Leader	1	1
SVC Manager	<u>1</u>	<u>1</u>
	<u>7</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2024 £	2023 £
Trade debtors	-	19,000
Other debtors	1,682	1,682
	<u>1,682</u>	<u>20,682</u>

13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	845	-
Cash at bank	286,236	179,310
Short-term deposits	100,000	141,362
	<u>387,081</u>	<u>320,672</u>
Bank overdrafts	(41,088)	-
Cash and cash equivalents in statement of cash flows	<u>345,993</u>	<u>320,672</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	41,088	-
Accruals	1,255	1,254
Deferred income	41,667	47,260
	<u>84,010</u>	<u>48,514</u>
	2024 £	2023 £
Deferred income at 1 September 2023	47,260	33,333
Resources deferred in the period	41,667	47,260
Amounts released from previous periods	(47,260)	(33,333)
Deferred income at year end	<u>41,667</u>	<u>47,260</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

15 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
General unrestricted	202,046	143,958	(114,343)	(57,134)	174,527
<i>Designated</i>					
Fantastic 4	-	-	-	2,200	2,200
Club Night	-	-	-	475	475
CoffeeMorning	-	-	-	1,513	1,513
NHS	-	-	-	2,000	2,000
YCC	-	-	-	2,000	2,000
You've Got a Friend	-	-	-	5,000	5,000
Huggard	-	-	-	400	400
Staff & Volunteer EDI					
Training	-	-	-	1,500	1,500
LOL	-	-	-	1,000	1,000
Supporting Disabled People	-	-	-	15,000	15,000
New Car	-	-	-	10,000	10,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,088</u>	<u>41,088</u>
Total unrestricted funds	<u>202,046</u>	<u>143,958</u>	<u>(114,343)</u>	<u>(16,046)</u>	<u>215,615</u>
Restricted funds					
NHS Placement Scheme	3,266	-	(1,813)	-	1,453
YCC	7,188	500	(6,105)	-	1,583
Huggard	572	500	(356)	-	716
Police (Cardiff)	38,798	42,971	(24,228)	-	57,541
LOL	1,188	1,687	(1,573)	-	1,302
Be Friends	17,944	-	(9,987)	-	7,957
Social Club (Cardiff)	4	-	-	-	4
RCT	10,234	38,275	(63,894)	15,385	-
Karaoke / Meet & Greet	21	-	-	-	21
Grange Gardens	1,690	-	(1,690)	-	-
Shiny Happy People -					
You've Got a Friend	8,891	1,290	(8,577)	-	1,604
Club night	998	1,894	(1,242)	-	1,650
Taith	-	-	(661)	661	-
Choir	-	19,745	(4,436)	-	15,309
Total restricted funds	<u>90,794</u>	<u>106,862</u>	<u>(124,562)</u>	<u>16,046</u>	<u>89,140</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Total funds	<u>292,840</u>	<u>250,820</u>	<u>(238,905)</u>	<u>-</u>	<u>304,755</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General unrestricted	156,445	156,679	(106,100)	(4,978)	202,046
<i>Designated</i>					
Innovate Projects	-	-	(54)	54	-
Total unrestricted funds	<u>156,445</u>	<u>156,679</u>	<u>(106,154)</u>	<u>(4,924)</u>	<u>202,046</u>
Restricted					
NHS Placement Scheme	3,759	400	(893)	-	3,266
YCC	2,659	11,500	(6,971)	-	7,188
Huggard	618	-	(46)	-	572
Police (Cardiff)	29,052	37,172	(27,426)	-	38,798
LOL	321	2,250	(1,883)	500	1,188
Be Friends	12,317	16,309	(10,683)	-	17,943
Social Club (Cardiff)	4	-	-	-	4
RCT	30,909	46,875	(63,950)	(3,600)	10,234
Karaoke / Meet & Greet	21	-	-	-	21
Grange Gardens	138	1,569	(17)	-	1,690
Shiny Happy People - You've Got a Friend	1,565	10,683	(6,956)	3,600	8,892
Exploring Equality - Post Code Lottery	1,442	-	(1,597)	155	-
Club night	-	1,170	(172)	-	998
Taith	-	26,999	(31,268)	4,269	-
Total restricted funds	<u>82,805</u>	<u>154,927</u>	<u>(151,862)</u>	<u>4,924</u>	<u>90,794</u>
Total funds	<u><u>239,250</u></u>	<u><u>311,606</u></u>	<u><u>(258,016)</u></u>	<u><u>-</u></u>	<u><u>292,840</u></u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

The specific purposes for which the funds are to be applied are as follows:

NHS Placement Scheme

Under this umbrella area our volunteers work across several different locations, including multiple wards at Llandough Hospital, and additionally the new Adult Mental Health unit called Hafeny-Coed based at this site. Volunteers also assist at the Park Road Rehabilitation Centre.

YCC

The volunteers on our Weekenders project organise day trips for children who are 'Young Carers' or the siblings of children with learning disabilities. The aim of the project is to provide a variety of trips and activities for children who may not otherwise get the opportunity to go to places that may be available to their peers.

Education

SVC's Education project works in partnership with Greenhill Special School, specifically designed for pupils who have social, emotional or behavioural difficulties. SVC volunteers provide additional classroom support to help to improve the pupils' communication skills. Additionally, we advertise opportunities to support young people from BME backgrounds to excel through local Homework Clubs, this work is delivered by our partners at EYST.

Huggard Centre and Salvation Army

Volunteering involves engaging and befriending homeless people by carrying out a variety of different activities from arts and crafts, games nights, quizzes and cooking sessions.

The Police Volunteering Project

A partnership project between SVC, South Wales Police, Cardiff University, Cardiff University's Students' Union, Cardiff Metropolitan University, Cardiff Metropolitan Students' Union and the University of South Wales. The project trains student-volunteers to work alongside local community groups and South Wales Police to reduce local crime and increase residents' awareness of Crime Prevention education. The project has grown from strength to strength, with more volunteers and more sponsors each year.

LOL Fridays

An activity club run by SVC volunteers for young people with Down's syndrome. The volunteers assist by running a variety of different activities such as arts and crafts, board games, computer games, pool and karaoke. The club also have themed parties and trips out, for example dinner and bowling.

Be Friends

The Home and Away project matches children/young people aged 5-18 with two student-volunteers, who then visit the young person regularly throughout the academic year, undertaking activities the home or in the community. The aim of the project is to build the young person's skills, whilst providing some respite for their families.

Rhondda Cynon Taff (RCT)

Projects included - a befriending project matching volunteers with an adult with learning and/or physical disabilities to undertake activities within the home or in the Community. We also trained Digital Mentors, SVC volunteers who then support beneficiaries with disabilities to learn more about how to increase their use of their Intelligent Personal Assistants to enhance their independence. Additionally, we developed a Clubbing project for adults with disabilities based in Pontypridd, and a social club based in Talbot Green.

Karaoke / Meet & Greet

Funded through the Postcode Lottery, this club provides regular events for adults with disabilities and mental health conditions to meet new people and undertake new activities.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2024
	General £	Designated £	£	£
Current assets	217,448	41,088	89,140	347,676
Current liabilities	(42,920)	-	-	(42,920)
Total net assets	<u>174,528</u>	<u>41,088</u>	<u>89,140</u>	<u>304,756</u>
		Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Current assets		250,560	90,794	341,354
Current liabilities		(48,514)	-	(48,514)
Total net assets		<u>202,046</u>	<u>90,794</u>	<u>292,840</u>

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Signature 1

Signed by Heidi Smith using authentication code RGZLOWcxTSZodXEy at IP address 86.190.154.82, on 2024/12/04 13:57:00 Z.

Heidi Smith's e-mail address is: Chair@SVCymru.org.