

Charity registration number: 1173198

Skills & Volunteering Cymru (SVC)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Skills & Volunteering Cymru (SVC)

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Skills & Volunteering Cymru (SVC)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Objectives and activities

Objects

The main purpose and objects of the charity are to promote any charitable purpose for the benefit of the community in Cardiff, the Vale of Glamorgan, Rhondda Cynon Taf and Gwent. In particular, the advancement of education, the furtherance of health, and the relief of poverty, distress and sickness.

Significant activities

Our main activities include: supporting children and adults with disabilities to access the local community, providing support for people with mental health conditions, supporting young carers, supporting the homeless community, environmental projects, crime prevention and community engagement.

Achievement and performance

Charitable activities

At the start of the pandemic, we adapted our projects to work effectively online to ensure our beneficiaries, staff and volunteers were kept safe as we continued to support development and combat isolation. These digital projects have reached new members of our community and opened our eyes to the different ways in which we can support beneficiaries and offer new volunteering opportunities. As restrictions have eased over 2021/22 we have begun undertaking more in-person opportunities, but also retained digital and blended opportunities to allow us to support even more beneficiaries through our work.

This year has seen a focus on our digital strategy, ensuring our digital future becomes part of our charitable strategic plan and ensuring our online activities promote inclusion for all. Our development in this area has led to our attainment of the Digital Inclusion Charter Accreditation from Digital Communities Wales, showing we are moving in the right direction to ensure we are digitally inclusive of all members of our community. In addition, we piloted a new Digital Mentors project supporting beneficiaries to grow in digital confidence and have recently welcomed our first Digital Trustee onto our Board.

We continued to develop our scope for Equality, Diversity and Inclusion (EDI). Since the appointment of our EDI forum and EDI staff representative, we have:

- Delivered numerous free training sessions for staff, trustees and volunteers within BSL, Dementia Friends, Stonewall Workshop - Introduction to Allyship, How EDI Impacts Us, Race Equality First Workshop - Racism, Discrimination and Hate Crime, and RNID Workshop - Deaf Awareness Training – to name a few!
 - Reviewed several of our policies with regards to Anti-racism and LGBT inclusive language, which led to a new Zero Tolerance Policy to Racism and our new EDI Policy.
 - Completed diversity surveys, analysing the data we collect and why this is important.
 - Achieved a distinction for our work and commitment to equality from the Global Equality Collective.
- Raised awareness of important issues via national awareness days: our communications team have been working hard to spread awareness through our website and social media. Where possible we have also embedded these days into our project delivery. For example, this summer we held a big picnic in Bute park supported by some of our favourite local musicians and many of our beneficiaries – this marked a celebration for Making Music Together Day, which landed in the middle of Learning Disability Awareness Week.

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Trustees' Report

- Continued to produce regular EDI blogs, plus we launched our first accessible newsletter with the support of our amazing Communication Officers.
- Set up our new partnership project with Innovate Trust called “Act Now for Equality”, which aimed to make EDI more relatable to all. Working together, staff, volunteers and beneficiaries devised 10 training sessions to raise understanding of EDI.

With the success of the EDI forum, we were inspired to establish an environmental-based committee with a blend of Board and community members. The committee meets monthly to discuss how we as a charity, and members of the community can improve our environmental impact and knowledge. Through this, the Going Green Together project thrived, and in partnership with Innovate Trust.

Together our volunteers undertook numerous green-based activities, from tree-planting to meadow clearing, litter picking and lichen surveys, completing in excess of 1,385 hours of volunteering delivered by 161 volunteers! Importantly this project has enabled people to connect with others and also with nature, after so many restrictions over the last few years. Although this project came to an end in March 2022, our work in this area continued to blossom, and we have welcomed our first Environmental Trustee onto our Board, and developed a new strategy looking at how SVC can improve our sustainability and our environmental footprint – many of these ideas followed on from the training we all attended, Carbon Neutral Britain, delivered by the Centre for Alternative Technology.

We have of course continued developing our current projects, expanding our support. This year we worked on a pilot project called the Communities Together project, with support from Down to Earth and the Welsh Refugee Council. Our aim was to make volunteering more accessible for asylum seekers. We learnt a great deal from this pilot, and look forward to working with the Universities of Sanctuary in our area to support their initiatives with asylum seekers and refugees.

Additionally, we began supporting a new environmental-based project led by our partners at Innovate Trust called Boosting Nature and we were delighted to work with Shiny Happy People on our You've Got a Friend project, delivering music therapeutically to disabled adults. This year they have also launched the Peer Training programme, supporting adults with a disability to learn new skills and deliver volunteer projects for their peers. We began a new partnership with the Salvation Army, which we are developing further in 2022/23. We are also delighted that our partnership with Cardiff & the Vale Health board continues to flourish, and that after 30 months, we will be able to relaunch the NHS Placement Scheme.

We have seen new staff members join our ranks who have done fantastic work over the last year. We welcomed our first Year in Industry placement which was a great success - an opportunity for a student to gain experience of the Third Sector and Health & Social Care. We have continued working on our partnership with South Wales Police and have seen much expansion in initiatives such as our Safety Bus Scheme supporting vulnerable people within the night-time economy. We have also offered support on shared training and inductions to both the Swansea police student volunteer team and our Police partners in RCT.

We also held regular one-off events across the year, to support more volunteers to get involved with their community. These celebrated our Winter Giving Week in December and National Student Volunteering Week in February. We held parties for different groups of disadvantaged beneficiaries, we walked rescue dogs with Cardiff Dog Home, we held collections for food banks, and we supported our local homeless shelter at the Huggard, to name a few!

The Trustees continued to recognise the loss of funding from our partners as one of the main risks to the charity. However, we were delighted that our partnership with Innovate Trust has continued to blossom. In partnership, we launched several new volunteering projects supporting adults with learning disabilities, mental health conditions and/or physical impairments within the local community. We continue to work in partnership to combat feelings of loneliness and isolation for vulnerable beneficiaries.

Skills & Volunteering Cymru (SVC)

Trustees' Report

SVC continued to develop volunteering opportunities for students from the three local Universities - Cardiff University, Cardiff Metropolitan University and the University of South Wales. Additionally, we expanded our volunteering demographic further by working closer with community volunteers. Our Trustee Board continued to reflect these changes with more community Trustees sitting on the Board than ever before, bringing with them a range of expertise and knowledge, further enriching our Board.

At SVC, we are constantly amazed by the dedication and support of our volunteers and partners. As SVC continues to grow in this new chapter of our history, we remain very confident that SVC's projects truly enhance the lives of many disadvantaged local residents, whilst continuing to build stronger community links.

Financial review

Financial position

Unspent and available unrestricted funds held at the balance sheet date amounted to £157,288 (2021: £118,885). These funds are supported by funding from SVC's contract with Innovate Trust (£105,527). This funding is viewed as core funding and contributes towards SVC's charitable purposes, salary and project costs. Additionally, SVC undertook additional fundraising events this year which generated an impressive £10,177

Restricted funds at the accounting date amounted to £82,804 (2021: £118,502). These funds are classed as project-specific funding, helping with the everyday costs of specific projects - such as volunteer training and travel costs or different resources for individual projects.

We were very grateful to receive the following funding to support our project delivery this year: £9,975 from the National Lottery Community Funding for our You've Got a Friend Project, plus a further £3,000 for our Young Carers Project. £18,511 from the People's Postcode Lottery allowing us to deliver our Act Now for Equality project, £3,625 from Cardiff University to support their Medicine students gain valuable experience for their future careers. £10,957 from WCVA for our Going Green Together project,

Working in partnership with South Wales Police, we managed to secure several additional funding streams in order to secure the Police Volunteering Project delivery for 2022/23 and increase the amount of work our volunteers undertake in order to make Cardiff and the Vale of Glamorgan safer areas. Project support came from Sparks Cardiff Charitable Causes (£400), Cardiff University (£10,000), and Cardiff Metropolitan University (£5,000), Unite Housing (£5,000).

Additionally, SVC received funding from BBC Children in Need (£9,736) to assist with the project costs of our Be Friends Project, allowing more children and young people with disabilities to undertake leisure activities with their volunteers, whilst providing some respite for their families.

SVC received funding to develop our work in RCT further, this funding was agreed through our continued partnership with RCT Council and Innovate Trust (£52,415). Furthermore, we received a donation of £500 from Making a Locally Ltd, allowing us to support the Grange Garden Developments in Llantwit Major.

SVC additionally received gifts in-kind from Innovate Trust (£6,300) through the use of two vehicles for SVC volunteers and support towards stationery and postage costs.

All funds, other than the general fund, are treated as restricted and are used only for the purpose for which they were given.

The expenditure during the year has enabled the charity to support the vulnerable and disadvantaged children and adults of the local community.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Reserves policy

The Trustees recognise their responsibility to spend the funds received in a reasonable time, but also recognise the need to hold funds in the event of the level of income falling and to operate an exit strategy should the charity need to cease its activities.

Future plans

In 2022/23, SVC will be launching some volunteering opportunities outside of Wales, funded by Welsh Government Funding through Taith. We look forward to sharing more information over the coming months.

As a charity, we continue to educate ourselves and will build on the training we have already received this year, aiming to make volunteering accessible to all, and make SVC an inclusive community for all.

Structure, governance and management

Legal Status

Skills & Volunteering Cymru (SVC) is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (Number 1173198) and governed by its constitution.

Risk management

The Trustees have recognised the loss of the support from our partners, losing funding for projects and the loss of the organisation's premises to be the main risks facing the charity. To mitigate these risks, the Trustees have devised a Reserves Policy to build up the level of free reserves to cover the charity's overheads.

Reference and administrative details

Trustees

TRUSTEES AND THEIR BENEFICIAL INTERESTS

The Trustees Board is a mixture of community members, postgraduates and undergraduates. Most of the Trustees live in South Wales, however several have moved back to their hometowns or countries since the Covid-19 pandemic. The Trustees have no financially beneficial interests in the charity.

The charity is administered by the Board of Trustees, comprising:

Chair	Sophie Smith – Re-Appointed August 2022 Dr Henry Morris – Resigned April 2020
Vice Chair	Heidi Smith – Appointed August 2022 Jonathon Jones – Resigned August 2022
Treasurer	Dr Emma Board Davies – Re-appointed August 2022 Charlotte Fry – Resigned September 2018
Secretary	Kieran Vass – Re-appointed August 2022 Ewelina Freitag - Resigned April 2018

Skills & Volunteering Cymru (SVC)

Trustees' Report

Divisional Representatives	Jessica Rumble – Re-appointed August 2022 Karen Harvey-Cooke - Re-appointed August 2022 Kelly Fenton – Re-appointed August 2022 Dr Henry Morris – Re-appointed August 2022 Lucie Mathison – Re-appointed August 2022 Nina Di Cara – Re-appointed August 2022 Rhian Fish – Appointed August 2022 Rosie Rapado – Appointed August 2022 Grace Piddington – Appointed August 2022 Emily Carter - Appointed August 2022 James Galloway - Appointed August 2022 Georgia Taylor - Appointed August 2022 Josie Davies - Appointed August 2022 Arzu Rzayeva – Resigned April 2022 Morgan Evans – Resigned April 2022 Elpida Petrovits – Resigned April 2022
Associate Trustees	Lucy John - Re-appointed August 2022 Gavin Hawkey - Re-appointed August 2022 Rhian Perridge - Re-appointed August 2022

Skills & Volunteering Cymru (SVC)

Trustees' Report

Registered Charity number

1173198

Principal address

1st Floor Office

5-7 Museum Place

Cardiff

CF10 3BD

Independent examiner

Andrew Hill

FCCA ACA DChA BFP

HSJ ACCOUNTANTS LTD

Severn House

Hazell Drive

Newport

NP10 8FY

Banker

Unity Trust Bank

PO Box 7193

Planetary Road

Willenhall

WV1 9DG

Skills & Volunteering Cymru (SVC)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 1 December 2022 and signed on its behalf by:



Sophie Smith
Trustee

Skills & Volunteering Cymru (SVC)

Independent Examiner's Report to the trustees of Skills & Volunteering Cymru (SVC)

I report to the trustees on my examination of the accounts of Skills & Volunteering Cymru (SVC) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Skills & Volunteering Cymru (SVC) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Skills & Volunteering Cymru (SVC)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Skills & Volunteering Cymru (SVC) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
NP10 8FY

2 December 2022

Skills & Volunteering Cymru (SVC)

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		318	9,859	10,177
Charitable activities		109,152	115,758	224,910
Investment income	5	908	-	908
Total income		110,378	125,617	235,995
Expenditure on:				
Raising funds		(32)	-	(32)
Charitable activities		(106,696)	(127,404)	(234,100)
Total expenditure		(106,728)	(127,404)	(234,132)
Net income/(expenditure)		3,650	(1,787)	1,863
Gross transfers between funds		33,911	(33,911)	-
Net movement in funds		37,561	(35,698)	1,863
Reconciliation of funds				
Total funds brought forward		118,885	118,502	237,387
Total funds carried forward	17	156,446	82,804	239,250
		Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		-	15,869	15,869
Charitable activities		101,438	119,022	220,460
Other trading activities		1,376	72	1,448
Total income		102,814	134,963	237,777
Expenditure on:				
Raising funds		(390)	-	(390)
Charitable activities		(109,515)	(86,096)	(195,611)
Total expenditure		(109,905)	(86,096)	(196,001)
Net (expenditure)/income		(7,091)	48,867	41,776
Gross transfers between funds		(2,843)	2,843	-
Net movement in funds		(9,934)	51,710	41,776
Reconciliation of funds				
Total funds brought forward		128,819	66,792	195,611
Total funds carried forward	17	118,885	118,502	237,387

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Skills & Volunteering Cymru (SVC)

(Registration number: 1173198)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	-	248
Current assets			
Debtors	14	11,682	1,682
Cash at bank and in hand	15	262,036	269,924
		273,718	271,606
Creditors: Amounts falling due within one year	16	(34,468)	(34,467)
Net current assets		239,250	237,139
Net assets		239,250	237,387
Funds of the charity:			
Restricted income funds			
Restricted funds		82,804	118,502
Unrestricted income funds			
Unrestricted funds		156,446	118,885
Total funds	17	239,250	237,387

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 1 December 2022 and signed on their behalf by:



Sophie Smith
Trustee

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Skills & Volunteering Cymru (SVC) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	318	123	441	3,835
Grants, including capital grants;				
Grants from other charities	-	9,736	9,736	12,034
	<u>318</u>	<u>9,859</u>	<u>10,177</u>	<u>15,869</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Volunteering & Support Activities	<u>109,152</u>	<u>115,758</u>	<u>224,910</u>	<u>220,460</u>

4 Income from other trading activities

	Total funds £	Total 2021 £
Trading income;		
Sales of goods and services	-	72
Events income;		
Other events income	<u>-</u>	<u>1,376</u>
	<u>-</u>	<u>1,448</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>908</u>	<u>908</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Membership subscriptions		-	-	30
Events and conferences		32	32	360
		<u>32</u>	<u>32</u>	<u>390</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Volunteering & Support Activities		18,276	49,540	67,816	53,953
Staff costs		87,286	77,864	165,150	140,524
Governance costs		1,134	-	1,134	1,134
		<u>106,696</u>	<u>127,404</u>	<u>234,100</u>	<u>195,611</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,134	1,134	1,134
	<u>1,134</u>	<u>1,134</u>	<u>1,134</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Operating leases - other assets	13,144	10,082
Depreciation of fixed assets	241	241

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	165,150	140,524

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Project coordinator	4	4
SVC Team Leader	1	1
SVC Manager	1	1
	6	6

No employee received emoluments of more than £60,000 during the year

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 September 2021	729	729
At 31 August 2022	729	729
Depreciation		
At 1 September 2021	481	481
Charge for the year	248	248
At 31 August 2022	729	729
Net book value		
At 31 August 2022	-	-
At 31 August 2021	248	248

14 Debtors

	2022 £	2021 £
Trade debtors	10,000	-
Other debtors	1,682	1,682
	11,682	1,682

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	161,115	169,911
Short-term deposits	100,921	100,013
	262,036	269,924

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,135	1,134
Deferred income	33,333	33,333
	34,468	34,467

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

17 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
General unrestricted	118,885	110,378	(106,728)	33,910	156,445
Restricted funds					
NHS Placement Scheme	3,759	-	-	-	3,759
YCC	2,343	3,000	(2,684)	-	2,659
Huggard	666	-	(48)	-	618
Police (Cardiff)	32,294	20,523	(23,765)	-	29,052
LOL	3,123	-	(2,802)	-	321
Be Friends	14,285	9,736	(11,704)	-	12,317
Social Club (Cardiff)	4	-	-	-	4
RCT	55,041	52,415	(41,547)	(35,000)	30,909
Karaoke / Meet & Greet	84	-	(63)	-	21
Going Green Together	6,903	10,957	(18,950)	1,090	-
Grange Gardens	-	500	(362)	-	138
Shiny Happy People - You've Got a Friend	-	9,975	(8,410)	-	1,565
Exploring Equality - Post Code Lottery	-	18,511	(17,069)	-	1,442
Total restricted funds	<u>118,502</u>	<u>125,617</u>	<u>(127,404)</u>	<u>(33,910)</u>	<u>82,805</u>
Total funds	<u><u>237,387</u></u>	<u><u>235,995</u></u>	<u><u>(234,132)</u></u>	<u><u>-</u></u>	<u><u>239,250</u></u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
General unrestricted	128,819	102,808	(109,765)	(2,977)	118,885
<i>Designated</i>					
Innovate Projects	-	6	(139)	133	-
Total unrestricted funds	<u>128,819</u>	<u>102,814</u>	<u>(109,904)</u>	<u>(2,844)</u>	<u>118,885</u>
Restricted					
NHS Placement Scheme	3,977	-	(218)	-	3,759
YCC	1,003	2,449	(1,109)	-	2,343
Covid-19	10,965	500	(14,309)	2,844	-
Huggard	604	250	(188)	-	666
Police (Cardiff)	20,131	44,072	(31,909)	-	32,294
LOL	622	2,898	(397)	-	3,123
Be Friends	9,528	9,772	(5,015)	-	14,285
Social Club (Cardiff)	4	-	-	-	4
RCT	19,804	66,057	(30,820)	-	55,041
Karaoke / Meet & Greet	154	-	(70)	-	84
Going Green Together	-	8,965	(2,062)	-	6,903
Total restricted funds	<u>66,792</u>	<u>134,963</u>	<u>(86,097)</u>	<u>2,844</u>	<u>118,502</u>
Total funds	<u>195,611</u>	<u>237,777</u>	<u>(196,001)</u>	<u>-</u>	<u>237,387</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

The specific purposes for which the funds are to be applied are as follows:

NHS Placement Scheme

Under this umbrella area our volunteers work across several different locations, including multiple wards at Llandough Hospital, and additionally the new Adult Mental Health unit called Hafen-y-Coed based at this site. Volunteers also assist at the Park Road Rehabilitation Centre.

YCC

The volunteers on our Weekenders project organise day trips for children who are 'Young Carers' or the siblings of children with learning disabilities. The aim of the project is to provide a variety of trips and activities for children who may not otherwise get the opportunity to go to places that may be available to their peers.

Education

SVC's Education project works in partnership with Greenhill Special School, specifically designed for pupils who have social, emotional or behavioural difficulties. SVC volunteers provide additional classroom support to help to improve the pupils' communication skills. Additionally, we advertise opportunities to support young people from BME backgrounds to excel through local Homework Clubs, this work is delivered by our partners at EYST.

Huggard Centre and Salvation Army

Volunteering involves engaging and befriending homeless people by carrying out a variety of different activities from arts and crafts, games nights, quizzes and cooking sessions.

The Police Volunteering Project

A partnership project between SVC, South Wales Police, Cardiff University, Cardiff University's Students' Union, Cardiff Metropolitan University, Cardiff Metropolitan Students' Union and the University of South Wales. The project trains student-volunteers to work alongside local community groups and South Wales Police to reduce local crime and increase residents' awareness of Crime Prevention education. The project has grown from strength to strength, with more volunteers and more sponsors each year.

LOL Fridays

An activity club run by SVC volunteers for young people with Down's syndrome. The volunteers assist by running a variety of different activities such as arts and crafts, board games, computer games, pool and karaoke. The club also have themed parties and trips out, for example dinner and bowling.

Be Friends

The Home and Away project matches children/young people aged 5-18 with two student-volunteers, who then visit the young person regularly throughout the academic year, undertaking activities the home or in the community. The aim of the project is to build the young person's skills, whilst providing some respite for their families.

Rhondda Cynon Taff (RCT)

Projects included - a befriending project matching volunteers with an adult with learning and/or physical disabilities to undertake activities within the home or in the Community. We also trained Digital Mentors, SVC volunteers who then support beneficiaries with disabilities to learn more about how to increase their use of their Intelligent Personal Assistants to enhance their independence. Additionally, we developed a Clubbing project for adults with disabilities based in Pontypridd, and a social club based in Talbot Green.

Karaoke / Meet & Greet

Funded through the Postcode Lottery, this club provides regular events for adults with disabilities and mental health conditions to meet new people and undertake new activities.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

You've Got a Friend

Funded by the National Lottery Community Fund - a partnership project between SVC and Shiny Happy People, bringing joy to numerous beneficiaries through music and dance. These sessions are delivered in a blended way and support beneficiaries from RCT and the surrounding areas plus beneficiaries from across Wales via virtual links. The project combats isolation whilst developing skills therapeutically through music.

Exploring Equality: Act Now For Equality

Funded by the People's Postcode Lottery, this project worked with volunteers to co-create a bank of 10 online training sessions and an educational film to further develop awareness, education and understanding of Equality, Diversity and Inclusion in years to come.

Grange Gardens

Funded by Making A Difference Locally Ltd, volunteers, local community members and members of South Wales Police worked collaboratively, clearing debris, weeding, planting and building equipment to rejuvenate a local community garden in Llantwit Major. The community garden initiative aims to deter rogue traders in the area and provide an area for children from the local school to undertake outdoor learning and for community members to utilise the garden and develop skills.

The transfer of funds from the RCT restricted fund to general unrestricted funds represents greed monies set aside for future staff recruitment.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Current assets	190,914	82,804	273,718
Current liabilities	(34,468)	-	(34,468)
Total net assets	<u>156,446</u>	<u>82,804</u>	<u>239,250</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	248	-	248
Current assets	153,104	118,502	271,606
Current liabilities	(34,467)	-	(34,467)
Total net assets	<u>118,885</u>	<u>118,502</u>	<u>237,387</u>