

Skills & Volunteering Cymru (SVC)

England & Wales · Charity number 1173198

Details

Other names	STUDENT VOLUNTEERING CARDIFF(SVC)
Status	Registered
Legal form	CIO
Registered	2017-05-30
Register	View on the Charity Commission register

Contact

Address
Skills & Volunteering Cymru (Svc)
First Floor Office
5-7 Museum Place
Cardiff
CF10 3BD

Phone 02921676780

Email Info@SVCymru.org

Website www.svcymru.org

Activities

Objects: A. TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE CITY AND COUNTY OF CARDIFF AND SURROUNDING AREAS, IN PARTICULAR, THE ADVANCEMENT OF EDUCATION, THE FURTHERANCE OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS.

Activities: Supporting children and adults with learning disabilities and/or physical impairments to access their community; supporting the homeless and adults with mental health conditions through befriending projects; facilitating initiatives aimed at making South Wales a greener, cleaner and safer area - through community and environmental initiatives.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Cardiff
- Rhondda Cynon Taff
- Vale Of Glamorgan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£272,288	£241,684	-	-
2024-08-31	£245,455	£233,540	-	-
2023-08-31	£311,606	£258,017	-	-
2022-08-31	£235,995	£234,132	-	-
2021-08-31	£237,777	£196,001	-	-

Trustees

Name	Role	Appointed
Poppy Lila Martin-Williams	Chair	2025-07-15
Diana Garrisi		2025-07-15
Dr Henry George Morris		2019-04-09
Gavin James Hawkey		2017-05-01
Hassan Ahmed		2023-09-09
Heidi Alice Smith		2022-08-23
Huw Rhys Williams		2023-09-09
Jenna Abbey Booth		2025-07-15
KAREN HARVEY-COOKE		2017-05-22
Kelly-Marie Fenton		2019-04-09
Kieran Perry Vass		2018-09-16
Lauren Conway		2024-12-02
Lucie Ann Mathison		2020-06-02
Lucy Claire John		2021-07-14
Nicole Marie Hughes		2023-09-09
Nina Di Cara		2023-09-09
Rhian Eleri Perridge		2019-07-02
Rhian Fish		2021-04-27
Shannon Mary Ferran		2025-07-15
Sophie Jayne Smith		2025-07-15

Accounts



**SKILLS & VOLUNTEERING CYMRU (SVC)
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Skills & Volunteering Cymru (SVC)

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Skills & Volunteering Cymru (SVC)

Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

The main purpose and objects of the charity are to promote any charitable purpose for the benefit of the community in Cardiff, the Vale of Glamorgan and Rhondda Cynon Taf. In particular, the advancement of education, the furtherance of health, and the relief of poverty, distress and sickness.

Significant Activities

Our main activities include supporting children and adults with disabilities to access the local community, providing support for people with mental health conditions, supporting young carers, supporting the homeless community, environmental projects, crime prevention and community engagement.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

This year our work has focused on providing opportunities which combat loneliness and isolation, whilst also developing new skills within our different beneficiary groups.

We continued to develop our scope for Equity, Diversity and Inclusion (EDI), via funding from the Future Communities Fund, Co-op Foundation (£30,000). This year our EDI work has -

- Continued to deliver numerous free training sessions for staff, trustees and volunteers within Suicide Prevention, Neurodiversity Awareness, How to Reflect & Sell your Volunteering, Digital Storytelling, AI for Beginners, Epilepsy Training, Inclusive Sport Coaching, Hearing and Sight loss awareness- to name a few!
- We continued to complete one-to-one workshops with the staff team, and our beneficiary groups to look at what we do well, and where we can do better.
- We are working with a sub-committee of dedicated volunteers to make our website more accessible, and to develop a new website.
- We have developed new guidance around the support we can provide and the reasonable adjustments we can offer.
- Working together with our new EDI Officer and Communication Officers on the Board of Trustees, we have raised awareness of important issues via national awareness days, through our website and social media. Where possible we have also embedded these days into our project delivery.

We were delighted to continue to develop our partnership with Shiny Happy People on our You've Got a Friend project, delivering music therapeutically to adults with a disability (Unite, £500; Postcode Lottery £10,000). We continued to develop the SVC Shiny Happy Choir – an inclusive choir which has already preformed at Cardiff University, the Senedd, Disability Pride and Pedal Power (Mary Homfray Trust £1,500).

We have welcomed our fifth Year in Industry placement, Katie Carlo, an opportunity for a student to gain experience of the Third Sector and Health & Social Care. We have also been successful, in partnership with Innovate Trust, in securing a Strategic Grant via funding from WCVA and Welsh Government to explore Barriers to Volunteering when supporting people living in supported accommodation with a learning disability.

We have continued working on our partnership with South Wales Police, we have seen much expansion in initiatives such as our Safety Bus Scheme supporting vulnerable people within the night-time economy. The police were successful in continuing funding to enable the provision of two safety buses at busy times, which is truly welcomed in keeping our streets safer. We were also successful in securing additional funding for this project from the Garfield Weston Foundation (£10,000), Cardiff University (£10,000) and Cardiff Met (£6,000), Unite (£5000) and WCVA (£2,216).

Our partnership with Cardiff & the Vale Health Board expanded further supporting 81 volunteers across mental health facilities, and we additionally piloted our befriending service across several general health-based wards.

We also held regular one-off events across the year, to support more volunteers to get involved with their community. We celebrated our annual Winter Giving Week in December and National Student Volunteering Week in February. We held parties for different groups of beneficiaries, including a special summer fair which hosted our very own Elvis. We held collections for food banks, and we supported our local homeless shelter at the Huggard.

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Skills & Volunteering Cymru (SVC) Trustees' Report (continued) For The Year Ended 31 August 2025

Main Achievements - continued

The Trustees continued to recognise the loss of funding from our partners as one of the main risks to the charity. However, we were delighted that our partnership with Innovate Trust has continued to blossom. In partnership, we launched several new volunteering projects supporting adults with learning disabilities, mental health conditions and/or physical impairments within the local community. We continue to work in partnership to combat feelings of loneliness and isolation for vulnerable beneficiaries via Coffee and Craft mornings, befriending opportunities, inclusive club nights and themed parties to celebrate Halloween, Christmas, Valentines and Summer!

SVC continued to develop volunteering opportunities for students from the three local Universities - Cardiff University, Cardiff Metropolitan University and the University of South Wales. Additionally, we have worked hard to continue to diversify our volunteering demographic by working closer with community volunteers and attending community events. Our Trustee Board continued to reflect these changes with more community Trustees sitting on the Board than ever before, bringing with them a range of expertise and knowledge, further enriching our Board.

At SVC, we are constantly amazed by the dedication and support of our volunteers and partners. As SVC continues to grow in this new chapter of our history, we remain very confident that SVC's projects truly enhance the lives of many disadvantaged residents, whilst continuing to build stronger community links.

Future plans

In 2025/26, SVC will be launching some volunteering opportunities for children and young people. Providing safe social groups to meet friends and learn new skills.

As a charity, we continue to educate ourselves and will build on the training we have already received this year, aiming to make volunteering accessible to all, and make SVC an inclusive community for all.

Financial Review

Financial Position

Unspent and available unrestricted funds held at the balance sheet date amounted to £206,476 (2024: £215,615). These funds are supported by funding from SVC's contract with Innovate Trust £100,000 (2024: £105,593). This funding is viewed as core funding and contributes towards SVC's charitable purposes, salary and project costs.

Restricted funds at the accounting date amounted to £128,883 (2024: £89,140). These funds are classed as project-specific funding, helping with the everyday costs of specific projects - such as volunteer training and travel costs or different resources for individual projects.

We were very grateful to receive the following funding to support our project delivery this year: £2,250 from Cardiff University to support their Medical students to gain valuable experience for their future careers. £3,787 from the Multiply grant to develop numerical skills for people with a learning disability living in Cardiff.

Our LOL Fridays project supporting young people with Down's Syndrome continued to thrive via funding from the Co-operative (£905) and funding from Oakdale Trust (£1,000). SVC received funding to develop our work in RCT further, this funding was agreed through our continued partnership with RCT Council and Innovate Trust (£28,125). We have additionally received £18,750 from the Postcode Lottery to expand our RCT provision and develop our You've Got a Friend music sessions. Furthermore, we received £600 from First Choice Housing to deliver more inclusive and accessible club nights in Cardiff.

To support the delivery of our Children and Young People work we were thrilled to receive £14,153 from BBC Children in Need to run our befriending project supporting children with physical and learning disabilities. We received funding from C3SC to support our young carers club (£770).

SVC received total support of £100,000 from Innovate Trust contributing towards our staff salaries and general project delivery of work combating loneliness and isolation in disadvantaged groups of our community. We additionally received gifts in-kind from Innovate Trust (£6,300) through the use of two vehicles for SVC volunteers and support towards stationery and postage costs.

We also received £750 from C3SC's Youth Grant, which support several youth volunteers to run community crafting sessions with various beneficiary groups that we support.

All funds, other than the general fund, are treated as restricted and are used only for the purpose for which they were given.

The expenditure during the year has enabled the charity to support the vulnerable and disadvantaged children and adults of the local community.

**Skills & Volunteering Cymru (SVC)
Trustees' Report (continued)
For The Year Ended 31 August 2025**

Reserves Policy

The Trustees recognise their responsibility to spend the funds received in a reasonable time, but also recognise the need to hold funds in the event of the level of income falling and to operate an exit strategy should the charity need to cease its activities.

Structure, Governance and Management

Governing Document

Skills & Volunteering Cymru (SVC) is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (Number 1173198) and governed by its constitution.

Risk management

The Trustees have recognised the loss of the support from our partners, losing funding for projects and the loss of the organisation's premises to be the main risks facing the charity. To mitigate these risks, the Trustees have devised a Reserves Policy to build up the level of free reserves to cover the charity's overheads.

Reference and Administrative Details

Trustees

Ms S J Smith (appointed 15/07/2025)
Ms D Garrisi (appointed 15/07/2025)
Ms R E Perridge
Mr K P Vass
Mr H R Williams
Ms K Harvey-Cooke
Ms H A Smith
Ms P L Martin-Williams - Chair (appointed 15/07/2025)
Ms J A Booth (appointed 15/07/2025)
Ms N M Hughes
Ms K Fenton
Ms L Conway (appointed 02/12/2024)
Ms R Fish
Mr G J Hawkey
Ms N Di Cara
Ms L C John
Dr H G Morris
Ms L A Mathison
Ms S M Ferran (appointed 15/07/2025)
Mr H Ahmed

Charity Number

1173198

Principal Address

Second Floor
5-7 Museum Place
Cardiff
CF10 3BD

Independent Examiner

HSJ Accountants Ltd
HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
NP10 8FY

Skills & Volunteering Cymru (SVC)
Trustees' Report (continued)
For The Year Ended 31 August 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Ms P L Martin-Williams

Trustee

11 November 2025

Skills & Volunteering Cymru (SVC)
Independent Examiner's Report to the Trustees of Skills & Volunteering Cymru (SVC)
For The Year Ended 31 August 2025

I report to the trustees on my examination of the accounts of Skills & Volunteering Cymru (SVC) (the Trust) for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



HSJ Accountants Ltd
12 November 2025
Severn House
Hazell Drive
Newport
NP10 8FY

Skills & Volunteering Cymru (SVC)
Statement of Financial Activities
For The Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	337	3,107	3,444	4,131
Charitable activities:	4				
Volunteering & Support Activities		124,899	133,273	258,172	242,418
Other trading activities	5	-	6,187	6,187	-
Investments	6	-	4,485	4,485	2,910
		<u>125,236</u>	<u>147,052</u>	<u>272,288</u>	<u>249,459</u>
EXPENDITURE ON:					
Charitable activities:	7				
Volunteering & Support Activities		(116,060)	(125,624)	(241,684)	(237,544)
NET INCOME		<u>9,175</u>	<u>21,429</u>	<u>30,604</u>	<u>11,915</u>
Transfers between funds	16	(18,314)	18,314	-	-
NET MOVEMENT IN FUNDS		<u>(9,139)</u>	<u>39,743</u>	<u>30,604</u>	<u>11,915</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		215,615	89,140	304,755	292,840
TOTAL FUNDS CARRIED FORWARD	16	<u>206,476</u>	<u>128,883</u>	<u>335,359</u>	<u>304,755</u>

The notes on pages 9 to 18 form part of these financial statements.

Skills & Volunteering Cymru (SVC)
Comparative Statement of Financial Activities
For The Year Ended 31 August 2025

		2024	
		Unrestricted funds	Restricted funds
		Total funds	
	Notes	£	£
		£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	344	3,787
Charitable activities:	4		
Volunteering & Support Activities		139,343	103,075
Investments	6	2,910	-
		142,597	106,862
EXPENDITURE ON:			
Charitable activities:	7		
Volunteering & Support Activities		(112,982)	(124,562)
NET INCOME		29,615	(17,700)
Transfers between funds	16	(16,046)	16,046
NET MOVEMENT IN FUNDS		13,569	(1,654)
RECONCILIATION OF FUNDS:			
Total funds brought forward		202,046	90,794
TOTAL FUNDS CARRIED FORWARD	16	215,615	89,140
		304,755	

The notes on pages 9 to 18 form part of these financial statements.

Skills & Volunteering Cymru (SVC)
Statement of Financial Position
As At 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	13	1,682	-	1,682	1,682
Cash at bank and in hand		256,106	128,883	384,989	345,993
		257,788	128,883	386,671	347,675
Creditors: Amounts Falling Due Within One Year	14	(51,312)	-	(51,312)	(42,920)
NET CURRENT ASSETS (LIABILITIES)		206,476	128,883	335,359	304,755
TOTAL ASSETS LESS CURRENT LIABILITIES		206,476	128,883	335,359	304,755
NET ASSETS		206,476	128,883	335,359	304,755
FUNDS OF THE CHARITY					
Restricted Funds				128,883	89,140
Unrestricted Funds				206,476	215,615
TOTAL FUNDS	16			335,359	304,755

On behalf of the board

Ms P L Martin-Williams

Trustee

11 November 2025

The notes on pages 9 to 18 form part of these financial statements.

Skills & Volunteering Cymru (SVC) Notes to the Financial Statements For The Year Ended 31 August 2025

1. General Information

Skills & Volunteering Cymru (SVC) is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1173198. The principal address is Second Floor, 5-7 Museum Place, Cardiff, CF10 3BD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

2.3. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.4. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.5. Incoming Resources

Voluntary income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Skills & Volunteering Cymru (SVC)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2.6. Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

2.7. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.9. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Skills & Volunteering Cymru (SVC)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	337	2,114	2,451
Grants	-	993	993
	<u>337</u>	<u>3,107</u>	<u>3,444</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	344	-	344
Grants	-	3,787	3,787
	<u>344</u>	<u>3,787</u>	<u>4,131</u>

4. Income from Charitable Activities

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Volunteering & Support Activities	124,899	133,273	258,172
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Volunteering & Support Activities	139,343	103,075	242,418

Grants, included above, are as follows:

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Cardiff Met University	-	6,000	6,000
Unite Student Living	-	5,000	5,000
Innovate Trust	119,792	-	119,792
Cardiff University	-	10,000	10,000
Co-op	30,197	-	30,197
WCVA	-	12,190	12,190
My Cool Music Foundation	-	-	-
Groundwork UK	-	-	-
Small Grants - Various	3,035	5,025	8,060
Millenium Stadium Charitable Trust	-	2,090	2,090
Children in Need	-	28,306	28,306
Mary Homfray Charitable Trust	-	1,500	1,500
Garfield Weston Foundation	-	10,000	10,000
Roindda Cynon Taff	1,480	2,307	3,787
Hedley Grant	-	2,500	2,500
	<u>154,504</u>	<u>84,918</u>	<u>239,422</u>

Skills & Volunteering Cymru (SVC)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Cardiff Met University	-	16,000	16,000
Unite Student Living	-	5,000	5,000
Innovate Trust	105,593	37,500	143,093
Cardiff University	3,750	-	3,750
Co-op	30,000	-	30,000
WCVA	-	21,971	21,971
My Cool Music Foundation	-	1,000	1,000
Groundwork UK	-	500	500
Small Grants - Various	-	18,700	18,700
Millenium Stadium Charitable Trust	-	-	-
Children in Need	-	-	-
Mary Homfray Charitable Trust	-	-	-
Garfield Weston Foundation	-	-	-
Roindra Cynon Taff	-	-	-
Hedley Grant	-	-	-
	<u>139,343</u>	<u>100,671</u>	<u>240,014</u>

5. Income from Other Trading Activities

	2025 Restricted funds £	2024 Restricted funds £
Fundraising events	<u>6,187</u>	<u>-</u>

6. Investment Income

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Bank interest receivable	-	4,485	4,485

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Bank interest receivable	<u>2,910</u>	<u>-</u>	<u>2,910</u>

Skills & Volunteering Cymru (SVC)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

7. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
Volunteering & Support Activities	237,617	4,067	241,684
	2024		
	Activities undertaken directly (see note 8)	Support costs (see note 9)	Total
	£	£	£
Volunteering & Support Activities	233,298	4,246	237,544

8. Direct Costs

	2025
	Volunteering & Support Activities
	£
Employee costs:	
Wages and salaries	164,447
Premises expenses:	
Premises costs	16,195
General administration:	
Hire and leasing of other assets	2,550
Vehicle running costs	890
Volunteer expenses	9,122
Project expenses	43,102
Insurance	1,209
Marketing and advertising costs	102
	237,617
	2024
	Volunteering & Support Activities
	£
Employee costs:	
Wages and salaries	168,619
Premises expenses:	
Premises costs	18,169
General administration:	
Hire and leasing of other assets	934
Vehicle running costs	478
Volunteer expenses	4,124
Project expenses	39,597
	...

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Skills & Volunteering Cymru (SVC)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Insurance	1,195
Marketing and advertising costs	182
	233,298

9. Support Costs

	2025
	Volunteering & Support Activities
	£
Employee costs	1,954
General administration	2,113
	4,067
	2024
	Volunteering & Support Activities
	£
Employee costs	2,353
General administration	1,893
	4,246

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,707	1,650

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	164,447	168,619

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 6 (2024: 7)

13. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	1,682	1,682

Skills & Volunteering Cymru (SVC)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	51,312	42,920

15. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	41,667	47,260
Income deferred in the current period	50,000	41,667
Amounts released in income from previous periods	(41,667)	(47,260)
Balance at the end of the period	50,000	41,667

16. Movement in Funds

	As at 1 September 2024	Income	Expenditure	Transfers	As at 31 August 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	174,527	125,236	(116,061)	5,874	189,576
Designated:					
Fantastic 4	2,200	-	-	(2,200)	-
Club Night	475	-	-	(475)	-
CoffeeMorning	1,513	-	-	(1,513)	-
NHS	2,000	-	-	(2,000)	-
YCC	2,000	-	-	(2,000)	-
You've Got a Friend	5,000	-	-	(5,000)	-
Huggard	400	-	-	(400)	-
Staff & Volunteer EDI	1,500	-	-	(1,500)	-
LOL	1,000	-	-	(1,000)	-
Supporting Disabled People	15,000	-	-	(15,000)	-
New Car	10,000	-	-	(10,000)	-
Project Overspend	-	-	-	16,900	16,900
	41,088	-	-	(24,188)	16,900
Total unrestricted funds	215,615	125,236	(116,061)	(18,314)	206,476
Restricted funds					
NHS Placement Scheme	1,453	145	(1,540)	-	58
YCC Restricted	1,583	4,270	(3,776)	(400)	1,677
Huggard Restricted	716	-	(147)	-	569
Police (Cardiff)	57,541	43,190	(27,728)	(200)	72,803
LOL Restricted	1,302	-	-	(1,302)	-
Be Friends	7,957	28,306	(13,835)	-	22,428
Social Club (Cardiff)	4	-	-	-	4

...CONTINUED

Skills & Volunteering Cymru (SVC)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Karaoke / Meet & Greet	21	-	-	(21)	-
Shiny Happy People - You've Got a Friend	1,604	16,235	(8,621)	400	9,618
Club Night Restricted	1,650	5,286	(2,707)	200	4,429
Choir	15,309	2,354	(9,261)	-	8,402
Community Crafters	-	750	(283)	-	467
Friday Friends	-	4,147	(1,453)	1,302	3,996
Gathering Spot	-	2,243	-	-	2,243
Supporting Disabled People	-	39,133	(55,955)	16,822	-
Coffee Morning	-	993	(317)	1,513	2,189
Total restricted funds	89,140	147,052	(125,623)	18,314	128,883
Total funds	304,755	272,288	(241,684)	-	335,359
	As at 1 September 2023	Income	Expenditure	Transfers	As at 31 August 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	202,046	142,597	(112,982)	(57,134)	174,527
Designated:					
Fantastic 4	-	-	-	2,200	2,200
Club Night	-	-	-	475	475
CoffeeMorning	-	-	-	1,513	1,513
NHS	-	-	-	2,000	2,000
YCC	-	-	-	2,000	2,000
You've Got a Friend	-	-	-	5,000	5,000
Huggard	-	-	-	400	400
Staff & Volunteer EDI	-	-	-	1,500	1,500
LOL	-	-	-	1,000	1,000
Supporting Disabled People	-	-	-	15,000	15,000
New Car	-	-	-	10,000	10,000
	-	-	-	41,088	41,088
Total unrestricted funds	202,046	142,597	(112,982)	(16,046)	215,615
Restricted funds					
NHS Placement Scheme	3,266	-	(1,813)	-	1,453
YCC Restricted	7,188	500	(6,105)	-	1,583
Huggard Restricted	572	500	(356)	-	716
Police (Cardiff)	38,798	42,971	(24,228)	-	57,541
LOL Restricted	1,188	1,687	(1,573)	-	1,302
Be Friends	17,944	-	(9,987)	-	7,957
Social Club (Cardiff)	4	-	-	-	4
RCT	10,234	38,275	(63,894)	15,385	-
Karaoke / Meet & Greet	21	-	-	-	21
Grange Gardens	1,690	-	(1,690)	-	-

...CONTINUED

Skills & Volunteering Cymru (SVC)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Shiny Happy People - You've Got a Friend	8,891	1,290	(8,577)	-	1,604
Club Night Restricted	998	1,894	(1,242)	-	1,650
Taith	-	-	(661)	661	-
Choir	-	19,745	(4,436)	-	15,309
Total restricted funds	90,794	106,862	(124,562)	16,046	89,140
Total funds	292,840	249,459	(237,544)	-	304,755

NHS Placement Scheme

Under this umbrella area our volunteers work across several different locations, including multiple wards at Llandough Hospital, and additionally the new Adult Mental Health unit called Hafan-y-Coed based at this site. Volunteers also assist at the Park Road Rehabilitation Centre.

YCC

The volunteers on our Weekenders project organise day trips for children who are 'Young Carers' or the siblings of children with learning disabilities. The aim of the project is to provide a variety of trips and activities for children who may not otherwise get the opportunity to go to places that may be available to their peers.

Education

SVC's Education project works in partnership with Greenhill Special School, specifically designed for pupils who have social, emotional or behavioural difficulties. SVC volunteers provide additional classroom support to help to improve the pupils' communication skills. Additionally, we advertise opportunities to support young people from BME backgrounds to excel through local Homework Clubs, this work is delivered by our partners at EYST.

Huggard Centre and Salvation Army

Volunteering involves engaging and befriending homeless people by carrying out a variety of different activities from arts and crafts, games nights, quizzes and cooking sessions.

The Police Volunteering Project

A partnership project between SVC, South Wales Police, Cardiff University, Cardiff University's Students' Union, Cardiff Metropolitan University, Cardiff Metropolitan Students' Union and the University of South Wales. The project trains student-volunteers to work alongside local community groups and South Wales Police to reduce local crime and increase residents' awareness of Crime Prevention education. The project has grown from strength to strength, with more volunteers and more sponsors each year.

LOL Fridays

An activity club run by SVC volunteers for young people with Down's syndrome. The volunteers assist by running a variety of different activities such as arts and crafts, board games, computer games, pool and karaoke. The club also have themed parties and trips out, for example dinner and bowling.

Be Friends

The Home and Away project matches children/young people aged 5-18 with two student-volunteers, who then visit the young person regularly throughout the academic year, undertaking activities the home or in the community. The aim of the project is to build the young person's skills, whilst providing some respite for their families.

Rhondda Cynon Taff (RCT)

Projects included - a befriending project matching volunteers with an adult with learning and/or physical disabilities to undertake activities within the home or in the Community. We also trained Digital Mentors, SVC volunteers who then support beneficiaries with disabilities to learn more about how to increase their use of their Intelligent Personal Assistants to enhance their independence. Additionally, we developed a Clubbing project for adults with disabilities based in Pontypridd, and a social club based in Talbot Green.

Karaoke / Meet & Greet

Funded through the Postcode Lottery, this club provides regular events for adults with disabilities and mental health conditions to meet new people and undertake new activities.

17. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

Skills & Volunteering Cymru (SVC)
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

18. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

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<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Poppy Martin-Williams using authentication code NVc2akRYQ3IISz93 at IP address 131.251.32.44, on 2025/12/09 16:38:04 Z.

Poppy Martin-Williams's e-mail address is: martin-williamsp@cardiff.ac.uk.

Accounts

Charity registration number: 1173198

Skills & Volunteering Cymru (SVC)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Skills & Volunteering Cymru (SVC)

Contents

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Skills & Volunteering Cymru (SVC)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Objectives and activities

Objects

The main purpose and objects of the charity are to promote any charitable purpose for the benefit of the community in Cardiff, the Vale of Glamorgan and Rhondda Cynon Taf. In particular, the advancement of education, the furtherance of health, and the relief of poverty, distress and sickness.

Significant activities

Our main activities include: supporting children and adults with disabilities to access the local community, providing support for people with mental health conditions, supporting young carers, supporting the homeless community, environmental projects, crime prevention and community engagement.

Achievement and performance

Charitable activities

This year our work has focused on providing opportunities which combat loneliness and isolation, whilst also developing new skills within our different beneficiary groups.

We continued to develop our scope for Equality, Diversity and Inclusion (EDI), via funding from the Future Communities Fund, Co-op Foundation (£30,000). We recruited Dan Mapatac, our new full-time EDI Officer on our staff team. In addition, we have:

- Continued to deliver numerous free training sessions for staff, trustees and volunteers within Suicide Prevention, Neurodiversity Awareness, How to Reflect & Sell your Volunteering, Digital Storytelling, AI for Beginners, Epilepsy Training, Inclusive Sport Coaching, Food Hygiene to name a few!
- Completed one-to-one workshops with the staff team to look at what we do well, and where we can do better.
- Working together with our Communication Officers on the Board of Trustees, we have raised awareness of important issues via national awareness days, through our website and social media. Where possible we have also embedded these days into our project delivery.

Another area which is very important to SVC is our Environmental responsibility. This year we recruited a new Environmental Officer to join our Board of Trustees, Lizzie Madden. We have continued to develop our Teracycle scheme within SVC, and have made new partnerships with Environmental organisations. We are currently recruiting for four environmental projects delivered through our colleagues at Innovate Tryst, and have keys to a shared allotment in the Heath where we delivered several on- off community events over the summer.

We were delighted to continue to develop our partnership with Shiny Happy People on our You've Got a Friend project, delivering music therapeutically to disabled adults My Cool Music, £1,000. We jointly launch our new SVC Shiny Happy Choir – an inclusive choir which has already preformed at Cardiff University and the Senedd.

This year we also teamed up with the Safe Foundation to support adults with a disability to learn new skills. Workshops included sound and film production, barista skills and cooking. We are also delighted that our partnership with Cardiff & the Vale Health board continues to flourish, and together we were able to support over 80 volunteers to provide befriending support across 18 mental health wards and rehabilitation settings.

Skills & Volunteering Cymru (SVC)

Trustees' Report

We have welcomed our fourth Year in Industry placement, Hannah Hall, an opportunity for a student to gain experience of the Third Sector and Health & Social Care. Additionally, we welcomed back one of our previous Year In Industry's into a permanent role overseeing our Children & Young People provision – Rosie Rudd. Finally, we recruited a previous SVC volunteers to oversee our Mental Health partnerships – Georgia Taylor and develop our work with the Huggard Centre further.

We have continued working on our partnership with South Wales Police, we have seen much expansion in initiatives such as our Safety Bus Scheme supporting vulnerable people within the night-time economy. The police were successful in gaining funding to enable the provision of two safety buses at busy times, which is truly welcomed in keeping our streets safer. We were also successful in securing additional funding for this project from the Volunteering in Wales grant scheme from WCVA to help us grow the project further.

We also held regular one-off events across the year, to support more volunteers to get involved with their community. We celebrated our annual Winter Giving Week in December and National Student Volunteering Week in February. We held parties for different groups of beneficiaries, we walked rescue dogs with Cardiff Dog Home, we held collections for food banks, and we supported our local homeless shelter at the Huggard.

The Trustees continued to recognise the loss of funding from our partners as one of the main risks to the charity. However, we were delighted that our partnership with Innovate Trust has continued to blossom. In partnership, we launched several new volunteering projects supporting adults with learning disabilities, mental health conditions and/or physical impairments within the local community. We continue to work in partnership to combat feelings of loneliness and isolation for vulnerable beneficiaries.

SVC continued to develop volunteering opportunities for students from the three local Universities - Cardiff University, Cardiff Metropolitan University and the University of South Wales. Additionally, we have worked hard to continue to diversify our volunteering demographic by working closer with community volunteers, and attending community events. Our Trustee Board continued to reflect these changes with more community Trustees sitting on the Board than ever before, bringing with them a range of expertise and knowledge, further enriching our Board.

At SVC, we are constantly amazed by the dedication and support of our volunteers and partners. As SVC continues to grow in this new chapter of our history, we remain very confident that SVC's projects truly enhance the lives of many disadvantaged local residents, whilst continuing to build stronger community links.

Financial review

Financial position

Unspent and available unrestricted funds held at the balance sheet date amounted to £215,615 (2023: £202,046). These funds are supported by funding from SVC's contract with Innovate Trust £105,593 (2023: £112,608). This funding is viewed as core funding and contributes towards SVC's charitable purposes, salary and project costs.

Restricted funds at the accounting date amounted to £89,140 (2023: £90,794). These funds are classed as project-specific funding, helping with the everyday costs of specific projects - such as volunteer training and travel costs or different resources for individual projects.

We were very grateful to receive the following funding to support our project delivery this year: To launch our Inclusive Choir we received £18,300 from National Lottery. £3,250 from Cardiff University to support their Medicine students to gain valuable experience for their future careers.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Working in partnership with South Wales Police, we managed to secure several additional funding streams in order to secure the Police Volunteering Project and increase the amount of work our volunteers undertake in order to make Cardiff and the Vale of Glamorgan safer areas. Project support came from Cardiff University (£10,000), and Cardiff Metropolitan University (£6,000), SW Police (£3,500), Unite (£5,000) and Volunteering in Wales Grant, WCVA (£21,971).

Our LOL Fridays project supporting young people with Down's Syndrome continued to thrive via funding from the Co-operative (£1,688) and funding from Local Giving (£500). SVC received funding to develop our work in RCT further, this funding was agreed through our continued partnership with RCT Council and Innovate Trust (£31,250). Furthermore, we received £895 from C3SC and £100 from First Choice Housing to deliver more inclusive and accessible club nights in Cardiff.

We received our last payment of £5,400 to complete our International Volunteering with Taith.

SVC received total support of £119,850 from Innovate Trust supporting the staff salaries and general project delivery of work combating loneliness and isolation in disadvantaged groups of our community. We additionally received gifts in-kind from Innovate Trust (£6,300) through the use of two vehicles for SVC volunteers and support towards stationery and postage costs.

All funds, other than the general fund, are treated as restricted and are used only for the purpose for which they were given.

The expenditure during the year has enabled the charity to support the vulnerable and disadvantaged children and adults of the local community.

Reserves policy

The Trustees recognise their responsibility to spend the funds received in a reasonable time, but also recognise the need to hold funds in the event of the level of income falling and to operate an exit strategy should the charity need to cease its activities.

Future plans

In 2024/25, SVC will be launching some volunteering opportunities around sport and making this inclusive for all.

As a charity, we continue to educate ourselves and will build on the training we have already received this year, aiming to make volunteering accessible to all, and make SVC an inclusive community for all.

Structure, governance and management

Legal Status

Skills & Volunteering Cymru (SVC) is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (Number 1173198) and governed by its constitution.

Risk management

The Trustees have recognised the loss of the support from our partners, losing funding for projects and the loss of the organisation's premises to be the main risks facing the charity. To mitigate these risks, the Trustees have devised a Reserves Policy to build up the level of free reserves to cover the charity's overheads.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Reference and administrative details

Trustees

TRUSTEES AND THEIR BENEFICIAL INTERESTS

The Trustees Board is a mixture of community members, postgraduates and undergraduates. Most of the Trustees live in South Wales, however several have moved back to their hometowns or countries since the Covid-19 pandemic. The Trustees have no financially beneficial interests in the charity.

The charity is administered by the Board of Trustees, comprising:

Chair	Heidi Smith – Re-appointed April 2024 Sophie Smith – Resigned April 2023
Vice Chair	Rebecca King– Re-appointed April 2024 Heidi Smith – Resigned April 2023
Treasurer	Nicole Hughes – Re-appointed April 2024 Emma Board Davies – Resigned September 2023
Secretary	Kieran Vass – Re-appointed April 2024 Ewelina Freitag - Resigned April 2018

Skills & Volunteering Cymru (SVC)

Trustees' Report

Divisional Representatives	Jessica Rumble – Re-appointed April 2024 Karen Harvey-Cooke - Re-appointed April 2024 Kelly Fenton – Re-appointed April 2024 Dr Henry Morris – Re-appointed August 2024 Lucie Mathison – Re-appointed August 2024 Nina Di Cara – Re-appointed August 2024 Rhian Fish – Re-appointed August 2024 Grace Piddington – Re-appointed August 2024 Kuban Freeman – Re-appointed April 2024 Hassan Ahmed - Re-appointed April 2024 Huw Williams - Re-appointed April 2024 Lizzie Madden- Appointed April 2024 Rosie Rapado – Resigned April 2023 Emily Carter – Resigned September 2023 James Galloway - Resigned April 2023 Georgia Taylor - Resigned January 2023
Associate Trustees	Lucy John - Re-appointed August 2024 Gavin Hawkey - Re-appointed August 2024 Rhian Perridge - Re-appointed August 2024 Emma Board-Davies - Re-appointed April 2024

Skills & Volunteering Cymru (SVC)

Trustees' Report

Registered Charity number

1173198

Principal address

1st Floor Office

5-7 Museum Place

Cardiff

CF10 3BD

Independent examiner

Andrew Hill

FCCA ACA DChA BFP

HSJ ACCOUNTANTS LTD

Severn House

Hazell Drive

Newport

NP10 8FY

Banker

Unity Trust Bank

PO Box 7193

Planetary Road

Willenhall

WV1 9DG

Skills & Volunteering Cymru (SVC)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Heidi Smith
Trustee

Skills & Volunteering Cymru (SVC)

Independent Examiner's Report to the trustees of Skills & Volunteering Cymru (SVC)

I report to the trustees on my examination of the accounts of Skills & Volunteering Cymru (SVC) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Skills & Volunteering Cymru (SVC) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Skills & Volunteering Cymru (SVC)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Skills & Volunteering Cymru (SVC) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
NP10 8FY

Date:.....

Skills & Volunteering Cymru (SVC)

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		344	3,787	4,131
Charitable activities		139,343	99,071	238,414
Investment income	4	2,910	-	2,910
Total income		142,597	102,858	245,455
Expenditure on:				
Raising funds		(182)	-	(182)
Charitable activities		(112,800)	(120,558)	(233,358)
Total expenditure		(112,982)	(120,558)	(233,540)
Net income/(expenditure)		29,615	(17,700)	11,915
Gross transfers between funds		(16,046)	16,046	-
Net movement in funds		13,569	(1,654)	11,915
Reconciliation of funds				
Total funds brought forward		202,046	90,794	292,840
Total funds carried forward	15	215,615	89,140	304,755
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		4,881	3,003	7,884
Charitable activities		150,436	151,924	302,360
Investment income	4	1,362	-	1,362
Total income		156,679	154,927	311,606
Expenditure on:				
Raising funds		(312)	-	(312)
Charitable activities		(105,842)	(151,863)	(257,705)
Total expenditure		(106,154)	(151,863)	(258,017)
Net income		50,525	3,064	53,589
Gross transfers between funds		(4,925)	4,925	-
Net movement in funds		45,600	7,989	53,589
Reconciliation of funds				
Total funds brought forward		156,446	82,805	239,251
Total funds carried forward	15	202,046	90,794	292,840

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Skills & Volunteering Cymru (SVC)

(Registration number: 1173198)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	1,682	20,682
Cash at bank and in hand	13	<u>387,081</u>	<u>320,672</u>
		388,763	341,354
Creditors: Amounts falling due within one year	14	<u>(84,008)</u>	<u>(48,514)</u>
Net assets		<u>304,755</u>	<u>292,840</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		89,140	90,794
Unrestricted income funds			
Unrestricted funds		<u>215,615</u>	<u>202,046</u>
Total funds	15	<u>304,755</u>	<u>292,840</u>

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Heidi Smith
Trustee

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Skills & Volunteering Cymru (SVC) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	344	-	344	816
Grants, including capital grants;				
Grants from other charities	-	3,787	3,787	7,068
	<u>344</u>	<u>3,787</u>	<u>4,131</u>	<u>7,884</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Volunteering & Support Activities	<u>139,343</u>	<u>99,071</u>	<u>238,414</u>	<u>302,360</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2,910</u>	<u>2,910</u>	<u>1,362</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Events and conferences		182	182	312
		<u>182</u>	<u>182</u>	<u>312</u>

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Volunteering & Support Activities		23,301	39,788	63,089	88,753
Staff costs		87,849	80,770	168,619	167,638
Governance costs		1,650	-	1,650	1,314
		<u>112,800</u>	<u>120,558</u>	<u>233,358</u>	<u>257,705</u>

7 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees				
Examination of the financial statements		1,650	1,650	1,314
		<u>1,650</u>	<u>1,650</u>	<u>1,314</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Operating leases - other assets	<u>13,463</u>	<u>13,263</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>168,619</u>	<u>167,638</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Project coordinator	5	4
SVC Team Leader	1	1
SVC Manager	<u>1</u>	<u>1</u>
	<u>7</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2024 £	2023 £
Trade debtors	-	19,000
Other debtors	1,682	1,682
	<u>1,682</u>	<u>20,682</u>

13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	845	-
Cash at bank	286,236	179,310
Short-term deposits	100,000	141,362
	<u>387,081</u>	<u>320,672</u>
Bank overdrafts	(41,088)	-
Cash and cash equivalents in statement of cash flows	<u>345,993</u>	<u>320,672</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	41,088	-
Accruals	1,255	1,254
Deferred income	41,667	47,260
	<u>84,010</u>	<u>48,514</u>
	2024 £	2023 £
Deferred income at 1 September 2023	47,260	33,333
Resources deferred in the period	41,667	47,260
Amounts released from previous periods	(47,260)	(33,333)
Deferred income at year end	<u>41,667</u>	<u>47,260</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

15 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
General unrestricted	202,046	143,958	(114,343)	(57,134)	174,527
<i>Designated</i>					
Fantastic 4	-	-	-	2,200	2,200
Club Night	-	-	-	475	475
CoffeeMorning	-	-	-	1,513	1,513
NHS	-	-	-	2,000	2,000
YCC	-	-	-	2,000	2,000
You've Got a Friend	-	-	-	5,000	5,000
Huggard	-	-	-	400	400
Staff & Volunteer EDI					
Training	-	-	-	1,500	1,500
LOL	-	-	-	1,000	1,000
Supporting Disabled People	-	-	-	15,000	15,000
New Car	-	-	-	10,000	10,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,088</u>	<u>41,088</u>
Total unrestricted funds	<u>202,046</u>	<u>143,958</u>	<u>(114,343)</u>	<u>(16,046)</u>	<u>215,615</u>
Restricted funds					
NHS Placement Scheme	3,266	-	(1,813)	-	1,453
YCC	7,188	500	(6,105)	-	1,583
Huggard	572	500	(356)	-	716
Police (Cardiff)	38,798	42,971	(24,228)	-	57,541
LOL	1,188	1,687	(1,573)	-	1,302
Be Friends	17,944	-	(9,987)	-	7,957
Social Club (Cardiff)	4	-	-	-	4
RCT	10,234	38,275	(63,894)	15,385	-
Karaoke / Meet & Greet	21	-	-	-	21
Grange Gardens	1,690	-	(1,690)	-	-
Shiny Happy People -					
You've Got a Friend	8,891	1,290	(8,577)	-	1,604
Club night	998	1,894	(1,242)	-	1,650
Taith	-	-	(661)	661	-
Choir	-	19,745	(4,436)	-	15,309
Total restricted funds	<u>90,794</u>	<u>106,862</u>	<u>(124,562)</u>	<u>16,046</u>	<u>89,140</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Total funds	<u>292,840</u>	<u>250,820</u>	<u>(238,905)</u>	<u>-</u>	<u>304,755</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General unrestricted	156,445	156,679	(106,100)	(4,978)	202,046
<i>Designated</i>					
Innovate Projects	-	-	(54)	54	-
Total unrestricted funds	<u>156,445</u>	<u>156,679</u>	<u>(106,154)</u>	<u>(4,924)</u>	<u>202,046</u>
Restricted					
NHS Placement Scheme	3,759	400	(893)	-	3,266
YCC	2,659	11,500	(6,971)	-	7,188
Huggard	618	-	(46)	-	572
Police (Cardiff)	29,052	37,172	(27,426)	-	38,798
LOL	321	2,250	(1,883)	500	1,188
Be Friends	12,317	16,309	(10,683)	-	17,943
Social Club (Cardiff)	4	-	-	-	4
RCT	30,909	46,875	(63,950)	(3,600)	10,234
Karaoke / Meet & Greet	21	-	-	-	21
Grange Gardens	138	1,569	(17)	-	1,690
Shiny Happy People - You've Got a Friend	1,565	10,683	(6,956)	3,600	8,892
Exploring Equality - Post Code Lottery	1,442	-	(1,597)	155	-
Club night	-	1,170	(172)	-	998
Taith	-	26,999	(31,268)	4,269	-
Total restricted funds	<u>82,805</u>	<u>154,927</u>	<u>(151,862)</u>	<u>4,924</u>	<u>90,794</u>
Total funds	<u><u>239,250</u></u>	<u><u>311,606</u></u>	<u><u>(258,016)</u></u>	<u><u>-</u></u>	<u><u>292,840</u></u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

The specific purposes for which the funds are to be applied are as follows:

NHS Placement Scheme

Under this umbrella area our volunteers work across several different locations, including multiple wards at Llandough Hospital, and additionally the new Adult Mental Health unit called Hafeny-Coed based at this site. Volunteers also assist at the Park Road Rehabilitation Centre.

YCC

The volunteers on our Weekenders project organise day trips for children who are 'Young Carers' or the siblings of children with learning disabilities. The aim of the project is to provide a variety of trips and activities for children who may not otherwise get the opportunity to go to places that may be available to their peers.

Education

SVC's Education project works in partnership with Greenhill Special School, specifically designed for pupils who have social, emotional or behavioural difficulties. SVC volunteers provide additional classroom support to help to improve the pupils' communication skills. Additionally, we advertise opportunities to support young people from BME backgrounds to excel through local Homework Clubs, this work is delivered by our partners at EYST.

Huggard Centre and Salvation Army

Volunteering involves engaging and befriending homeless people by carrying out a variety of different activities from arts and crafts, games nights, quizzes and cooking sessions.

The Police Volunteering Project

A partnership project between SVC, South Wales Police, Cardiff University, Cardiff University's Students' Union, Cardiff Metropolitan University, Cardiff Metropolitan Students' Union and the University of South Wales. The project trains student-volunteers to work alongside local community groups and South Wales Police to reduce local crime and increase residents' awareness of Crime Prevention education. The project has grown from strength to strength, with more volunteers and more sponsors each year.

LOL Fridays

An activity club run by SVC volunteers for young people with Down's syndrome. The volunteers assist by running a variety of different activities such as arts and crafts, board games, computer games, pool and karaoke. The club also have themed parties and trips out, for example dinner and bowling.

Be Friends

The Home and Away project matches children/young people aged 5-18 with two student-volunteers, who then visit the young person regularly throughout the academic year, undertaking activities the home or in the community. The aim of the project is to build the young person's skills, whilst providing some respite for their families.

Rhondda Cynon Taff (RCT)

Projects included - a befriending project matching volunteers with an adult with learning and/or physical disabilities to undertake activities within the home or in the Community. We also trained Digital Mentors, SVC volunteers who then support beneficiaries with disabilities to learn more about how to increase their use of their Intelligent Personal Assistants to enhance their independence. Additionally, we developed a Clubbing project for adults with disabilities based in Pontypridd, and a social club based in Talbot Green.

Karaoke / Meet & Greet

Funded through the Postcode Lottery, this club provides regular events for adults with disabilities and mental health conditions to meet new people and undertake new activities.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2024

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2024
	General	Designated		
	£	£	£	£
Current assets	217,448	41,088	89,140	347,676
Current liabilities	(42,920)	-	-	(42,920)
Total net assets	<u>174,528</u>	<u>41,088</u>	<u>89,140</u>	<u>304,756</u>

	Unrestricted funds	Restricted funds	Total funds at 31 August 2023
	General		
	£	£	£
Current assets	250,560	90,794	341,354
Current liabilities	(48,514)	-	(48,514)
Total net assets	<u>202,046</u>	<u>90,794</u>	<u>292,840</u>

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Signature 1

Signed by Heidi Smith using authentication code RGZlOWcxTSZodXEy at IP address 86.190.154.82, on 2024/12/04 13:57:00 Z.

Heidi Smith's e-mail address is: Chair@SVCymru.org.

Accounts

Charity registration number: 1173198

Skills & Volunteering Cymru (SVC)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Skills & Volunteering Cymru (SVC)

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Skills & Volunteering Cymru (SVC)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Objectives and activities

Objects

The main purpose and objects of the charity are to promote any charitable purpose for the benefit of the community in Cardiff, the Vale of Glamorgan and Rhondda Cynon Taf. In particular, the advancement of education, the furtherance of health, and the relief of poverty, distress and sickness.

Significant activities

Our main activities include: supporting children and adults with disabilities to access the local community, providing support for people with mental health conditions, supporting young carers, supporting the homeless community, environmental projects, crime prevention and community engagement.

Achievement and performance

Charitable activities

This year our work has focused on the cautious return to in-person, and blended opportunities – aiming to combat loneliness and isolation within the different groups of beneficiaries that our projects support.

We were delighted to receive funding from Taith, Wales' International Exchange programme (£21,599), which enabled SVC to have the most incredible 12 months. Taith enabled us to deliver our first work into International volunteering and partnerships. Our staff and youth-volunteers were able to exchange skills, knowledge and ideas with people residing in Catalonia, Norway and Canada. This work has enabled the SVC community to become more globally aware, and enhance our work within Equality, Diversity & Inclusion (EDI).

We spent a year working with the youth office of local government in La Selva, and undertook lots of team-to-team work whilst developing a Volunteering Exchange for young people aged 18-25 which was held in the Summer of 2023. We planned our Taith project as a traditional exchange, where participants worked together on shared community initiatives.

Taith has enabled global professional development opportunities for the SVC staff team. We have learnt so much about the different strengths and barriers for our international partners, and have used these experiences to develop our delivery in Wales for 2023-24. We have presented our findings to our Trustee Board, and with our key stakeholders.

We continued to develop our scope for Equality, Diversity and Inclusion (EDI). Since the appointment of our EDI forum, we have now extended this work via funding from the Future Communities Fund, Co-op Foundation. We completed this funding bid with support from several of the young people involved with our charity and are absolutely delighted that this funding has enabled us to recruit a new EDI Trustee role on our Board, and a full-time EDI Officer on our staff team. In addition, we have:

- Continued to deliver numerous free training sessions for staff, trustees and volunteers within BSL, Dementia Friends, Stonewall Workshop - Introduction to Allyship, How EDI Impacts Us, Race Equality First Workshop - Racism, Discrimination and Hate Crime, and RNID Workshop - Deaf Awareness Training - to name a few!
- Reviewed several of our policies with regards to Anti-racism and LGBT inclusive language.
- Completed diversity surveys, analysing the data we collect and why this is important.
- Working together with our Communication Officers on the Board of Trustees, we have raised awareness of important issues via national awareness days, through our website and social media. Where possible we have also embedded these days into our project delivery.

Skills & Volunteering Cymru (SVC)

Trustees' Report

With the success of the EDI forum, we were inspired to establish an environmental-based committee with a blend of Board and community members. The committee meets monthly to discuss how we as a charity, and members of the community can improve our environmental impact and knowledge. The committee have been working on a new Environmental Policy, new Environmental aims for the Charity, and understanding ways in which we can minimise our environmental impact as a charity, but also on an individual level.

Additionally, we began supporting a new environmental-based project led by our partners at Innovate Trust called Boosting Nature and we were delighted to continue to work with Shiny Happy People on our You've Got a Friend project, delivering music therapeutically to disabled adults. This year they have also continued our work delivering the Peer Volunteering programme, supporting adults with a disability to learn new skills and deliver volunteer projects for their peers. We are also delighted that our partnership with Cardiff & the Vale Health board continues to flourish, and that after 30 months, we were able to relaunch the NHS Placement Scheme seeing over 70 volunteers providing befriending support across 13 mental health wards and rehabilitation settings.

We have seen new staff members join our ranks who have done fantastic work over the last year (Charlotte, Mia, Ro and Shamima). We welcomed our third Year in Industry placement (Lucymay), this year from Bath University - an opportunity for a student to gain experience of the Third Sector and Health & Social Care. We have continued working on our partnership with South Wales Police, and said goodbye to our lead colleague who has dedicated 8 years of support and leadership on this project, we all wish Mike Neate the very best with his next adventure. We have seen much expansion in initiatives such as our Safety Bus Scheme supporting vulnerable people within the night-time economy. The police were successful in gaining funding to enable the provision of two safety buses at busy times, which is truly welcomed in keeping our streets safer. We were also successful in securing additional funding for this project from the Volunteering in Wales grant scheme from WCVA to help us grow the project further. We have also offered support on shared training and inductions to both the Swansea police student volunteer team and our Police partners in RCT.

We also held regular one-off events across the year, to support more volunteers to get involved with their community. We celebrated our annual Winter Giving Week in December and National Student Volunteering Week in February. We held parties for different groups of beneficiaries, we walked rescue dogs with Cardiff Dog Home, we held collections for food banks, and we supported our local homeless shelter at the Huggard.

The Trustees continued to recognise the loss of funding from our partners as one of the main risks to the charity. However, we were delighted that our partnership with Innovate Trust has continued to blossom. In partnership, we launched several new volunteering projects supporting adults with learning disabilities, mental health conditions and/or physical impairments within the local community. We continue to work in partnership to combat feelings of loneliness and isolation for vulnerable beneficiaries.

SVC continued to develop volunteering opportunities for students from the three local Universities - Cardiff University, Cardiff Metropolitan University and the University of South Wales. Additionally, we have worked hard to continue to diversify our volunteering demographic by working closer with community volunteers, and attending community events. Our Trustee Board continued to reflect these changes with more community Trustees sitting on the Board than ever before, bringing with them a range of expertise and knowledge, further enriching our Board.

At SVC, we are constantly amazed by the dedication and support of our volunteers and partners. As SVC continues to grow in this new chapter of our history, we remain very confident that SVC's projects truly enhance the lives of many disadvantaged local residents, whilst continuing to build stronger community links.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Financial review

Financial position

Unspent and available unrestricted funds held at the balance sheet date amounted to £202,046 (2022: £156,446). These funds are supported by funding from SVC's contract with Innovate Trust £112,608 (2022: £105,527). This funding is viewed as core funding and contributes towards SVC's charitable purposes, salary and project costs.

Restricted funds at the accounting date amounted to £90,794 (2022: £82,804). These funds are classed as project-specific funding, helping with the everyday costs of specific projects - such as volunteer training and travel costs or different resources for individual projects.

We were very grateful to receive the following funding to support our project delivery this year: To continue our You've Got a Friend Project and our partnership with Shiny Happy People we were delighted to receive £9,230 from Community Foundations Wales, £500 from the David Solomon's Charity and £700 from Innovate Trust. Plus a further 5,000 from the Cheshire Community Foundation, £4,500 from YMCA and £2,000 from Albert Hunt- all in support of our Young Carers Project. £3,250 from Cardiff University to support their Medicine students gain valuable experience for their future careers.

Working in partnership with South Wales Police, we managed to secure several additional funding streams in order to secure the Police Volunteering Project and increase the amount of work our volunteers undertake in order to make Cardiff and the Vale of Glamorgan safer areas. Project support came from Cardiff University (£20,000), and Cardiff Metropolitan University (£6,000), SW Police (£3,500), Cardiff BID (£3,128), Critical Arc (£1,728) and Volunteering in Wales Grant, WCVA (£9,816).

Additionally, SVC received funding from the Postcode Lottery (£11,364) and True Colours (£4,175) to assist with the project costs of our Be Friends Project, allowing more children and young people with disabilities to undertake leisure activities with their volunteers, whilst providing some respite for their families.

Our LOL Fridays project supporting young people with Down's Syndrome continued to thrive via funding from the Hedley Foundation (£500), £1000 from the Prince of Wales and £500 from South East Wales Down Syndrome Support Group.

SVC received funding to develop our work in RCT further, this funding was agreed through our continued partnership with RCT Council and Innovate Trust (£34,375). Furthermore, we received a donation of £1,569 from Cardiff & the Vale Health Board, allowing us to support the Grange Garden Developments in Llantwit Major. They additionally contributed £400 towards our work supporting befriending schemes for adults experiencing poor mental health.

We also received funding from Baily Thomas (£1,170) to deliver more inclusive and accessible club nights in Cardiff.

SVC additionally received gifts in-kind from Innovate Trust (£6,300) through the use of two vehicles for SVC volunteers and support towards stationery and postage costs.

All funds, other than the general fund, are treated as restricted and are used only for the purpose for which they were given.

The expenditure during the year has enabled the charity to support the vulnerable and disadvantaged children and adults of the local community.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Reserves policy

The Trustees recognise their responsibility to spend the funds received in a reasonable time, but also recognise the need to hold funds in the event of the level of income falling and to operate an exit strategy should the charity need to cease its activities. Taking this into consideration, the Board have opted to award the SVC staff with a small Christmas bonus as a thank you for all their hard-work, and a pay rise of 2.7% to help with the cost of living crisis in effective from April 2024.

Future plans

In 2023/24, SVC will be launching some volunteering opportunities around sport and making this inclusive for all.

As a charity, we continue to educate ourselves and will build on the training we have already received this year, aiming to make volunteering accessible to all, and make SVC an inclusive community for all.

Structure, governance and management

Legal Status

Skills & Volunteering Cymru (SVC) is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (Number 1173198) and governed by its constitution.

Risk management

The Trustees have recognised the loss of the support from our partners, losing funding for projects and the loss of the organisation's premises to be the main risks facing the charity. To mitigate these risks, the Trustees have devised a Reserves Policy to build up the level of free reserves to cover the charity's overheads.

Reference and administrative details

Trustees

TRUSTEES AND THEIR BENEFICIAL INTERESTS

The Trustees Board is a mixture of community members, postgraduates and undergraduates. Most of the Trustees live in South Wales, however several have moved back to their hometowns or countries since the Covid-19 pandemic. The Trustees have no financially beneficial interests in the charity.

The charity is administered by the Board of Trustees, comprising:

Chair	Heidi Smith – Appointed April 2023 Sophie Smith – Resigned April 2023
Vice Chair	Rebecca King– Appointed August 2023 Heidi Smith – Resigned April 2023
Treasurer	Nicole Hughes – Appointed September 2023 Emma Board Davies – Resigned September 2023
Secretary	Kieran Vass – Re-appointed April 2023 Ewelina Freitag - Resigned April 2018

Skills & Volunteering Cymru (SVC)

Trustees' Report

Divisional Representatives	Jessica Rumble – Re-appointed August 2023 Karen Harvey-Cooke - Re-appointed August 2023 Kelly Fenton – Re-appointed August 2023 Dr Henry Morris – Re-appointed August 2023 Lucie Mathison – Re-appointed August 2023 Nina Di Cara – Re-appointed August 2023 Rhian Fish – Re-appointed August 2023 Grace Piddington – Re-appointed August 2023 Kuban Freeman – Appointed August 2023 Hassan Ahmed - Appointed August 2023 Huw Williams - Appointed August 2023 Emma Board-Davies – Appointed September 2023 Rosie Rapado – Resigned April 2023 Emily Carter – Resigned September 2023 James Galloway - Resigned April 2023 Georgia Taylor - Resigned January 2023
Associate Trustees	Lucy John - Re-appointed August 2023 Gavin Hawkey - Re-appointed August 2023 Rhian Perridge - Re-appointed August 2023 Josie Davies - Appointed August 2023

Skills & Volunteering Cymru (SVC)

Trustees' Report

Registered Charity number

1173198

Principal address

1st Floor Office

5-7 Museum Place

Cardiff

CF10 3BD

Independent examiner

Andrew Hill

FCCA ACA DChA BFP

HSJ ACCOUNTANTS LTD

Severn House

Hazell Drive

Newport

NP10 8FY

Banker

Unity Trust Bank

PO Box 7193

Planetary Road

Willenhall

WV1 9DG

Skills & Volunteering Cymru (SVC)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 5 December 2023 and signed on its behalf by:

.....
Heidi Smith
Trustee

Skills & Volunteering Cymru (SVC)

Independent Examiner's Report to the trustees of Skills & Volunteering Cymru (SVC)

I report to the trustees on my examination of the accounts of Skills & Volunteering Cymru (SVC) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Skills & Volunteering Cymru (SVC) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Skills & Volunteering Cymru (SVC)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

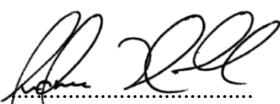
Independent examiner's statement

Since Skills & Volunteering Cymru (SVC)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA ACA DChA BFP, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Skills & Volunteering Cymru (SVC) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
NP10 8FY

15 December 2023

Skills & Volunteering Cymru (SVC)

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		4,881	3,003	7,884
Charitable activities		150,436	151,924	302,360
Investment income	4	1,362	-	1,362
Total income		156,679	154,927	311,606
Expenditure on:				
Raising funds		(312)	-	(312)
Charitable activities		(105,842)	(151,863)	(257,705)
Total expenditure		(106,154)	(151,863)	(258,017)
Net income		50,525	3,064	53,589
Gross transfers between funds		(4,925)	4,925	-
Net movement in funds		45,600	7,989	53,589
Reconciliation of funds				
Total funds brought forward		156,446	82,805	239,251
Total funds carried forward	15	202,046	90,794	292,840
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		318	9,859	10,177
Charitable activities		109,152	115,758	224,910
Investment income	4	908	-	908
Total income		110,378	125,617	235,995
Expenditure on:				
Raising funds		(32)	-	(32)
Charitable activities		(106,696)	(127,405)	(234,101)
Total expenditure		(106,728)	(127,405)	(234,133)
Net income/(expenditure)		3,650	(1,788)	1,862
Gross transfers between funds		33,911	(33,911)	-
Net movement in funds		37,561	(35,699)	1,862
Reconciliation of funds				
Total funds brought forward		118,885	118,503	237,388
Total funds carried forward	15	156,446	82,804	239,250

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 22 form an integral part of these financial statements.

Skills & Volunteering Cymru (SVC)

(Registration number: 1173198)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	20,682	11,682
Cash at bank and in hand	13	<u>320,672</u>	<u>262,036</u>
		341,354	273,718
Creditors: Amounts falling due within one year	14	<u>(48,514)</u>	<u>(34,468)</u>
Net assets		<u>292,840</u>	<u>239,250</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		90,794	82,804
Unrestricted income funds			
Unrestricted funds		<u>202,046</u>	<u>156,446</u>
Total funds	15	<u>292,840</u>	<u>239,250</u>

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 5 December 2023 and signed on their behalf by:

.....
Heidi Smith
Trustee

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Skills & Volunteering Cymru (SVC) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	513	303	816	441
Grants, including capital grants;				
Grants from other charities	4,368	2,700	7,068	9,736
	<u>4,881</u>	<u>3,003</u>	<u>7,884</u>	<u>10,177</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Volunteering & Support Activities	<u>150,436</u>	<u>151,924</u>	<u>302,360</u>	<u>224,910</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,362</u>	<u>1,362</u>	<u>908</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Events and conferences		312	312	32
		<u>312</u>	<u>312</u>	<u>32</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £	Total 2022 £
Volunteering & Support Activities		55	21,546	67,152	88,753	67,816
Staff costs		-	82,927	84,711	167,638	165,151
Governance costs		-	1,314	-	1,314	1,134
		<u>55</u>	<u>105,787</u>	<u>151,863</u>	<u>257,705</u>	<u>234,101</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,314	1,314	1,134
	<u>1,314</u>	<u>1,314</u>	<u>1,134</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Operating leases - other assets	13,263	13,144
Depreciation of fixed assets	<u>-</u>	<u>241</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>167,638</u>	<u>165,151</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Project coordinator	4	4
SVC Team Leader	1	1
SVC Manager	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2023 £	2022 £
Trade debtors	19,000	10,000
Other debtors	1,682	1,682
	<u>20,682</u>	<u>11,682</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	179,310	161,115
Short-term deposits	141,362	100,921
	<u>320,672</u>	<u>262,036</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,254	1,135
Deferred income	47,260	33,333
	<u>48,514</u>	<u>34,468</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

15 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General unrestricted	156,445	156,679	(106,100)	(4,978)	202,046
<i>Designated</i>					
Innovate Projects	-	-	(54)	54	-
Total unrestricted funds	<u>156,445</u>	<u>156,679</u>	<u>(106,154)</u>	<u>(4,924)</u>	<u>202,046</u>
Restricted funds					
NHS Placement Scheme	3,759	400	(893)	-	3,266
YCC	2,659	11,500	(6,971)	-	7,188
Huggard	618	-	(46)	-	572
Police (Cardiff)	29,052	37,172	(27,426)	-	38,798
LOL	321	2,250	(1,883)	500	1,188
Be Friends	12,317	16,309	(10,683)	-	17,943
Social Club (Cardiff)	4	-	-	-	4
RCT	30,909	46,875	(63,950)	(3,600)	10,234
Karaoke / Meet & Greet	21	-	-	-	21
Grange Gardens	138	1,569	(17)	-	1,690
Shiny Happy People - You've Got a Friend	1,565	10,683	(6,956)	3,600	8,892
Exploring Equality - Post Code Lottery	1,442	-	(1,597)	155	-
Club night	-	1,170	(172)	-	998
Taith	-	26,999	(31,268)	4,269	-
Total restricted funds	<u>82,805</u>	<u>154,927</u>	<u>(151,862)</u>	<u>4,924</u>	<u>90,794</u>
Total funds	<u>239,250</u>	<u>311,606</u>	<u>(258,016)</u>	<u>-</u>	<u>292,840</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
General unrestricted	118,885	110,378	(106,728)	33,910	156,445
Restricted					
NHS Placement Scheme	3,759	-	-	-	3,759
YCC	2,343	3,000	(2,684)	-	2,659
Huggard	666	-	(48)	-	618
Police (Cardiff)	32,294	20,523	(23,765)	-	29,052
LOL	3,123	-	(2,802)	-	321
Be Friends	14,285	9,736	(11,704)	-	12,317
Social Club (Cardiff)	4	-	-	-	4
RCT	55,041	52,415	(41,547)	(35,000)	30,909
Karaoke / Meet & Greet	84	-	(63)	-	21
Going Green Together	6,903	10,957	(18,950)	1,090	-
Grange Gardens	-	500	(362)	-	138
Shiny Happy People - You've Got a Friend	-	9,975	(8,410)	-	1,565
Exploring Equality - Post Code Lottery	-	18,511	(17,069)	-	1,442
Total restricted funds	<u>118,502</u>	<u>125,617</u>	<u>(127,404)</u>	<u>(33,910)</u>	<u>82,805</u>
Total funds	<u><u>237,387</u></u>	<u><u>235,995</u></u>	<u><u>(234,132)</u></u>	<u><u>-</u></u>	<u><u>239,250</u></u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

The specific purposes for which the funds are to be applied are as follows:

NHS Placement Scheme

Under this umbrella area our volunteers work across several different locations, including multiple wards at Llandough Hospital, and additionally the new Adult Mental Health unit called Hafen-y-Coed based at this site. Volunteers also assist at the Park Road Rehabilitation Centre.

YCC

The volunteers on our Weekenders project organise day trips for children who are 'Young Carers' or the siblings of children with learning disabilities. The aim of the project is to provide a variety of trips and activities for children who may not otherwise get the opportunity to go to places that may be available to their peers.

Education

SVC's Education project works in partnership with Greenhill Special School, specifically designed for pupils who have social, emotional or behavioural difficulties. SVC volunteers provide additional classroom support to help to improve the pupils' communication skills. Additionally, we advertise opportunities to support young people from BME backgrounds to excel through local Homework Clubs, this work is delivered by our partners at EYST.

Huggard Centre and Salvation Army

Volunteering involves engaging and befriending homeless people by carrying out a variety of different activities from arts and crafts, games nights, quizzes and cooking sessions.

The Police Volunteering Project

A partnership project between SVC, South Wales Police, Cardiff University, Cardiff University's Students' Union, Cardiff Metropolitan University, Cardiff Metropolitan Students' Union and the University of South Wales. The project trains student-volunteers to work alongside local community groups and South Wales Police to reduce local crime and increase residents' awareness of Crime Prevention education. The project has grown from strength to strength, with more volunteers and more sponsors each year.

LOL Fridays

An activity club run by SVC volunteers for young people with Down's syndrome. The volunteers assist by running a variety of different activities such as arts and crafts, board games, computer games, pool and karaoke. The club also have themed parties and trips out, for example dinner and bowling.

Be Friends

The Home and Away project matches children/young people aged 5-18 with two student-volunteers, who then visit the young person regularly throughout the academic year, undertaking activities the home or in the community. The aim of the project is to build the young person's skills, whilst providing some respite for their families.

Rhondda Cynon Taff (RCT)

Projects included - a befriending project matching volunteers with an adult with learning and/or physical disabilities to undertake activities within the home or in the Community. We also trained Digital Mentors, SVC volunteers who then support beneficiaries with disabilities to learn more about how to increase their use of their Intelligent Personal Assistants to enhance their independence. Additionally, we developed a Clubbing project for adults with disabilities based in Pontypridd, and a social club based in Talbot Green.

Karaoke / Meet & Greet

Funded through the Postcode Lottery, this club provides regular events for adults with disabilities and mental health conditions to meet new people and undertake new activities.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2023

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Current assets	250,560	90,794	341,354
Current liabilities	(48,514)	-	(48,514)
Total net assets	<u>202,046</u>	<u>90,794</u>	<u>292,840</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Current assets	190,914	82,804	273,718
Current liabilities	(34,468)	-	(34,468)
Total net assets	<u>156,446</u>	<u>82,804</u>	<u>239,250</u>

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Signature 1

Signed by Heidi Smith using authentication code ZTlyVFcoejdrPHNv at IP address 86.189.195.237, on 2023/12/19 17:10:34 Z.

Heidi Smith's e-mail address is: Chair@SVCymru.org.

Accounts

Charity registration number: 1173198

Skills & Volunteering Cymru (SVC)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Skills & Volunteering Cymru (SVC)

Contents

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Skills & Volunteering Cymru (SVC)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Objectives and activities

Objects

The main purpose and objects of the charity are to promote any charitable purpose for the benefit of the community in Cardiff, the Vale of Glamorgan, Rhondda Cynon Taf and Gwent. In particular, the advancement of education, the furtherance of health, and the relief of poverty, distress and sickness.

Significant activities

Our main activities include: supporting children and adults with disabilities to access the local community, providing support for people with mental health conditions, supporting young carers, supporting the homeless community, environmental projects, crime prevention and community engagement.

Achievement and performance

Charitable activities

At the start of the pandemic, we adapted our projects to work effectively online to ensure our beneficiaries, staff and volunteers were kept safe as we continued to support development and combat isolation. These digital projects have reached new members of our community and opened our eyes to the different ways in which we can support beneficiaries and offer new volunteering opportunities. As restrictions have eased over 2021/22 we have begun undertaking more in-person opportunities, but also retained digital and blended opportunities to allow us to support even more beneficiaries through our work.

This year has seen a focus on our digital strategy, ensuring our digital future becomes part of our charitable strategic plan and ensuring our online activities promote inclusion for all. Our development in this area has led to our attainment of the Digital Inclusion Charter Accreditation from Digital Communities Wales, showing we are moving in the right direction to ensure we are digitally inclusive of all members of our community. In addition, we piloted a new Digital Mentors project supporting beneficiaries to grow in digital confidence and have recently welcomed our first Digital Trustee onto our Board.

We continued to develop our scope for Equality, Diversity and Inclusion (EDI). Since the appointment of our EDI forum and EDI staff representative, we have:

- Delivered numerous free training sessions for staff, trustees and volunteers within BSL, Dementia Friends, Stonewall Workshop - Introduction to Allyship, How EDI Impacts Us, Race Equality First Workshop - Racism, Discrimination and Hate Crime, and RNID Workshop - Deaf Awareness Training – to name a few!
 - Reviewed several of our policies with regards to Anti-racism and LGBT inclusive language, which led to a new Zero Tolerance Policy to Racism and our new EDI Policy.
 - Completed diversity surveys, analysing the data we collect and why this is important.
 - Achieved a distinction for our work and commitment to equality from the Global Equality Collective.
- Raised awareness of important issues via national awareness days: our communications team have been working hard to spread awareness through our website and social media. Where possible we have also embedded these days into our project delivery. For example, this summer we held a big picnic in Bute park supported by some of our favourite local musicians and many of our beneficiaries – this marked a celebration for Making Music Together Day, which landed in the middle of Learning Disability Awareness Week.

Skills & Volunteering Cymru (SVC)

Trustees' Report

- Continued to produce regular EDI blogs, plus we launched our first accessible newsletter with the support of our amazing Communication Officers.
- Set up our new partnership project with Innovate Trust called “Act Now for Equality”, which aimed to make EDI more relatable to all. Working together, staff, volunteers and beneficiaries devised 10 training sessions to raise understanding of EDI.

With the success of the EDI forum, we were inspired to establish an environmental-based committee with a blend of Board and community members. The committee meets monthly to discuss how we as a charity, and members of the community can improve our environmental impact and knowledge. Through this, the Going Green Together project thrived, and in partnership with Innovate Trust.

Together our volunteers undertook numerous green-based activities, from tree-planting to meadow clearing, litter picking and lichen surveys, completing in excess of 1,385 hours of volunteering delivered by 161 volunteers! Importantly this project has enabled people to connect with others and also with nature, after so many restrictions over the last few years. Although this project came to an end in March 2022, our work in this area continued to blossom, and we have welcomed our first Environmental Trustee onto our Board, and developed a new strategy looking at how SVC can improve our sustainability and our environmental footprint – many of these ideas followed on from the training we all attended, Carbon Neutral Britain, delivered by the Centre for Alternative Technology.

We have of course continued developing our current projects, expanding our support. This year we worked on a pilot project called the Communities Together project, with support from Down to Earth and the Welsh Refugee Council. Our aim was to make volunteering more accessible for asylum seekers. We learnt a great deal from this pilot, and look forward to working with the Universities of Sanctuary in our area to support their initiatives with asylum seekers and refugees.

Additionally, we began supporting a new environmental-based project led by our partners at Innovate Trust called Boosting Nature and we were delighted to work with Shiny Happy People on our You've Got a Friend project, delivering music therapeutically to disabled adults. This year they have also launched the Peer Training programme, supporting adults with a disability to learn new skills and deliver volunteer projects for their peers. We began a new partnership with the Salvation Army, which we are developing further in 2022/23. We are also delighted that our partnership with Cardiff & the Vale Health board continues to flourish, and that after 30 months, we will be able to relaunch the NHS Placement Scheme.

We have seen new staff members join our ranks who have done fantastic work over the last year. We welcomed our first Year in Industry placement which was a great success - an opportunity for a student to gain experience of the Third Sector and Health & Social Care. We have continued working on our partnership with South Wales Police and have seen much expansion in initiatives such as our Safety Bus Scheme supporting vulnerable people within the night-time economy. We have also offered support on shared training and inductions to both the Swansea police student volunteer team and our Police partners in RCT.

We also held regular one-off events across the year, to support more volunteers to get involved with their community. These celebrated our Winter Giving Week in December and National Student Volunteering Week in February. We held parties for different groups of disadvantaged beneficiaries, we walked rescue dogs with Cardiff Dog Home, we held collections for food banks, and we supported our local homeless shelter at the Huggard, to name a few!

The Trustees continued to recognise the loss of funding from our partners as one of the main risks to the charity. However, we were delighted that our partnership with Innovate Trust has continued to blossom. In partnership, we launched several new volunteering projects supporting adults with learning disabilities, mental health conditions and/or physical impairments within the local community. We continue to work in partnership to combat feelings of loneliness and isolation for vulnerable beneficiaries.

Skills & Volunteering Cymru (SVC)

Trustees' Report

SVC continued to develop volunteering opportunities for students from the three local Universities - Cardiff University, Cardiff Metropolitan University and the University of South Wales. Additionally, we expanded our volunteering demographic further by working closer with community volunteers. Our Trustee Board continued to reflect these changes with more community Trustees sitting on the Board than ever before, bringing with them a range of expertise and knowledge, further enriching our Board.

At SVC, we are constantly amazed by the dedication and support of our volunteers and partners. As SVC continues to grow in this new chapter of our history, we remain very confident that SVC's projects truly enhance the lives of many disadvantaged local residents, whilst continuing to build stronger community links.

Financial review

Financial position

Unspent and available unrestricted funds held at the balance sheet date amounted to £157,288 (2021: £118,885). These funds are supported by funding from SVC's contract with Innovate Trust (£105,527). This funding is viewed as core funding and contributes towards SVC's charitable purposes, salary and project costs. Additionally, SVC undertook additional fundraising events this year which generated an impressive £10,177

Restricted funds at the accounting date amounted to £82,804 (2021: £118,502). These funds are classed as project-specific funding, helping with the everyday costs of specific projects - such as volunteer training and travel costs or different resources for individual projects.

We were very grateful to receive the following funding to support our project delivery this year: £9,975 from the National Lottery Community Funding for our You've Got a Friend Project, plus a further £3,000 for our Young Carers Project. £18,511 from the People's Postcode Lottery allowing us to deliver our Act Now for Equality project, £3,625 from Cardiff University to support their Medicine students gain valuable experience for their future careers. £10,957 from WCVA for our Going Green Together project,

Working in partnership with South Wales Police, we managed to secure several additional funding streams in order to secure the Police Volunteering Project delivery for 2022/23 and increase the amount of work our volunteers undertake in order to make Cardiff and the Vale of Glamorgan safer areas. Project support came from Sparks Cardiff Charitable Causes (£400), Cardiff University (£10,000), and Cardiff Metropolitan University (£5,000), Unite Housing (£5,000).

Additionally, SVC received funding from BBC Children in Need (£9,736) to assist with the project costs of our Be Friends Project, allowing more children and young people with disabilities to undertake leisure activities with their volunteers, whilst providing some respite for their families.

SVC received funding to develop our work in RCT further, this funding was agreed through our continued partnership with RCT Council and Innovate Trust (£52,415). Furthermore, we received a donation of £500 from Making a Locally Ltd, allowing us to support the Grange Garden Developments in Llantwit Major.

SVC additionally received gifts in-kind from Innovate Trust (£6,300) through the use of two vehicles for SVC volunteers and support towards stationery and postage costs.

All funds, other than the general fund, are treated as restricted and are used only for the purpose for which they were given.

The expenditure during the year has enabled the charity to support the vulnerable and disadvantaged children and adults of the local community.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Reserves policy

The Trustees recognise their responsibility to spend the funds received in a reasonable time, but also recognise the need to hold funds in the event of the level of income falling and to operate an exit strategy should the charity need to cease its activities.

Future plans

In 2022/23, SVC will be launching some volunteering opportunities outside of Wales, funded by Welsh Government Funding through Taith. We look forward to sharing more information over the coming months.

As a charity, we continue to educate ourselves and will build on the training we have already received this year, aiming to make volunteering accessible to all, and make SVC an inclusive community for all.

Structure, governance and management

Legal Status

Skills & Volunteering Cymru (SVC) is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (Number 1173198) and governed by its constitution.

Risk management

The Trustees have recognised the loss of the support from our partners, losing funding for projects and the loss of the organisation's premises to be the main risks facing the charity. To mitigate these risks, the Trustees have devised a Reserves Policy to build up the level of free reserves to cover the charity's overheads.

Reference and administrative details

Trustees

TRUSTEES AND THEIR BENEFICIAL INTERESTS

The Trustees Board is a mixture of community members, postgraduates and undergraduates. Most of the Trustees live in South Wales, however several have moved back to their hometowns or countries since the Covid-19 pandemic. The Trustees have no financially beneficial interests in the charity.

The charity is administered by the Board of Trustees, comprising:

Chair	Sophie Smith – Re-Appointed August 2022 Dr Henry Morris – Resigned April 2020
Vice Chair	Heidi Smith – Appointed August 2022 Jonathon Jones – Resigned August 2022
Treasurer	Dr Emma Board Davies – Re-appointed August 2022 Charlotte Fry – Resigned September 2018
Secretary	Kieran Vass – Re-appointed August 2022 Ewelina Freitag - Resigned April 2018

Skills & Volunteering Cymru (SVC)

Trustees' Report

Divisional Representatives	Jessica Rumble – Re-appointed August 2022 Karen Harvey-Cooke - Re-appointed August 2022 Kelly Fenton – Re-appointed August 2022 Dr Henry Morris – Re-appointed August 2022 Lucie Mathison – Re-appointed August 2022 Nina Di Cara – Re-appointed August 2022 Rhian Fish – Appointed August 2022 Rosie Rapado – Appointed August 2022 Grace Piddington – Appointed August 2022 Emily Carter - Appointed August 2022 James Galloway - Appointed August 2022 Georgia Taylor - Appointed August 2022 Josie Davies - Appointed August 2022 Arzu Rzayeva – Resigned April 2022 Morgan Evans – Resigned April 2022 Elpida Petrovits – Resigned April 2022
Associate Trustees	Lucy John - Re-appointed August 2022 Gavin Hawkey - Re-appointed August 2022 Rhian Perridge - Re-appointed August 2022

Skills & Volunteering Cymru (SVC)

Trustees' Report

Registered Charity number

1173198

Principal address

1st Floor Office

5-7 Museum Place

Cardiff

CF10 3BD

Independent examiner

Andrew Hill

FCCA ACA DChA BFP

HSJ ACCOUNTANTS LTD

Severn House

Hazell Drive

Newport

NP10 8FY

Banker

Unity Trust Bank

PO Box 7193

Planetary Road

Willenhall

WV1 9DG

Skills & Volunteering Cymru (SVC)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 1 December 2022 and signed on its behalf by:



Sophie Smith
Trustee

Skills & Volunteering Cymru (SVC)

Independent Examiner's Report to the trustees of Skills & Volunteering Cymru (SVC)

I report to the trustees on my examination of the accounts of Skills & Volunteering Cymru (SVC) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Skills & Volunteering Cymru (SVC) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

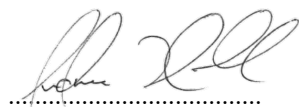
I report in respect of my examination of the Skills & Volunteering Cymru (SVC)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Skills & Volunteering Cymru (SVC) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
NP10 8FY

2 December 2022

Skills & Volunteering Cymru (SVC)

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		318	9,859	10,177
Charitable activities		109,152	115,758	224,910
Investment income	5	<u>908</u>	<u>-</u>	<u>908</u>
Total income		<u>110,378</u>	<u>125,617</u>	<u>235,995</u>
Expenditure on:				
Raising funds		(32)	-	(32)
Charitable activities		<u>(106,696)</u>	<u>(127,404)</u>	<u>(234,100)</u>
Total expenditure		<u>(106,728)</u>	<u>(127,404)</u>	<u>(234,132)</u>
Net income/(expenditure)		3,650	(1,787)	1,863
Gross transfers between funds		<u>33,911</u>	<u>(33,911)</u>	<u>-</u>
Net movement in funds		37,561	(35,698)	1,863
Reconciliation of funds				
Total funds brought forward		<u>118,885</u>	<u>118,502</u>	<u>237,387</u>
Total funds carried forward	17	<u>156,446</u>	<u>82,804</u>	<u>239,250</u>
		Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		-	15,869	15,869
Charitable activities		101,438	119,022	220,460
Other trading activities		<u>1,376</u>	<u>72</u>	<u>1,448</u>
Total income		<u>102,814</u>	<u>134,963</u>	<u>237,777</u>
Expenditure on:				
Raising funds		(390)	-	(390)
Charitable activities		<u>(109,515)</u>	<u>(86,096)</u>	<u>(195,611)</u>
Total expenditure		<u>(109,905)</u>	<u>(86,096)</u>	<u>(196,001)</u>
Net (expenditure)/income		(7,091)	48,867	41,776
Gross transfers between funds		<u>(2,843)</u>	<u>2,843</u>	<u>-</u>
Net movement in funds		(9,934)	51,710	41,776
Reconciliation of funds				
Total funds brought forward		<u>128,819</u>	<u>66,792</u>	<u>195,611</u>
Total funds carried forward	17	<u>118,885</u>	<u>118,502</u>	<u>237,387</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Skills & Volunteering Cymru (SVC)

(Registration number: 1173198)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	-	248
Current assets			
Debtors	14	11,682	1,682
Cash at bank and in hand	15	262,036	269,924
		273,718	271,606
Creditors: Amounts falling due within one year	16	(34,468)	(34,467)
Net current assets		239,250	237,139
Net assets		239,250	237,387
Funds of the charity:			
Restricted income funds			
Restricted funds		82,804	118,502
Unrestricted income funds			
Unrestricted funds		156,446	118,885
Total funds	17	239,250	237,387

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 1 December 2022 and signed on their behalf by:



Sophie Smith
Trustee

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Skills & Volunteering Cymru (SVC) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	318	123	441	3,835
Grants, including capital grants;				
Grants from other charities	-	9,736	9,736	12,034
	<u>318</u>	<u>9,859</u>	<u>10,177</u>	<u>15,869</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Volunteering & Support Activities	<u>109,152</u>	<u>115,758</u>	<u>224,910</u>	<u>220,460</u>

4 Income from other trading activities

	Total funds £	Total 2021 £
Trading income;		
Sales of goods and services	-	72
Events income;		
Other events income	<u>-</u>	<u>1,376</u>
	<u>-</u>	<u>1,448</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>908</u>	<u>908</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Membership subscriptions		-	-	30
Events and conferences		32	32	360
		<u>32</u>	<u>32</u>	<u>390</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Volunteering & Support Activities		18,276	49,540	67,816	53,953
Staff costs		87,286	77,864	165,150	140,524
Governance costs		1,134	-	1,134	1,134
		<u>106,696</u>	<u>127,404</u>	<u>234,100</u>	<u>195,611</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,134	1,134	1,134
	<u>1,134</u>	<u>1,134</u>	<u>1,134</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Operating leases - other assets	13,144	10,082
Depreciation of fixed assets	241	241

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	165,150	140,524

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Project coordinator	4	4
SVC Team Leader	1	1
SVC Manager	1	1
	6	6

No employee received emoluments of more than £60,000 during the year

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 September 2021	729	729
At 31 August 2022	729	729
Depreciation		
At 1 September 2021	481	481
Charge for the year	248	248
At 31 August 2022	729	729
Net book value		
At 31 August 2022	-	-
At 31 August 2021	248	248

14 Debtors

	2022 £	2021 £
Trade debtors	10,000	-
Other debtors	1,682	1,682
	11,682	1,682

15 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	161,115	169,911
Short-term deposits	100,921	100,013
	262,036	269,924

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,135	1,134
Deferred income	33,333	33,333
	34,468	34,467

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

17 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
General unrestricted	118,885	110,378	(106,728)	33,910	156,445
Restricted funds					
NHS Placement Scheme	3,759	-	-	-	3,759
YCC	2,343	3,000	(2,684)	-	2,659
Huggard	666	-	(48)	-	618
Police (Cardiff)	32,294	20,523	(23,765)	-	29,052
LOL	3,123	-	(2,802)	-	321
Be Friends	14,285	9,736	(11,704)	-	12,317
Social Club (Cardiff)	4	-	-	-	4
RCT	55,041	52,415	(41,547)	(35,000)	30,909
Karaoke / Meet & Greet	84	-	(63)	-	21
Going Green Together	6,903	10,957	(18,950)	1,090	-
Grange Gardens	-	500	(362)	-	138
Shiny Happy People - You've Got a Friend	-	9,975	(8,410)	-	1,565
Exploring Equality - Post Code Lottery	-	18,511	(17,069)	-	1,442
Total restricted funds	<u>118,502</u>	<u>125,617</u>	<u>(127,404)</u>	<u>(33,910)</u>	<u>82,805</u>
Total funds	<u><u>237,387</u></u>	<u><u>235,995</u></u>	<u><u>(234,132)</u></u>	<u><u>-</u></u>	<u><u>239,250</u></u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
General unrestricted	128,819	102,808	(109,765)	(2,977)	118,885
<i>Designated</i>					
Innovate Projects	-	6	(139)	133	-
Total unrestricted funds	<u>128,819</u>	<u>102,814</u>	<u>(109,904)</u>	<u>(2,844)</u>	<u>118,885</u>
Restricted					
NHS Placement Scheme	3,977	-	(218)	-	3,759
YCC	1,003	2,449	(1,109)	-	2,343
Covid-19	10,965	500	(14,309)	2,844	-
Huggard	604	250	(188)	-	666
Police (Cardiff)	20,131	44,072	(31,909)	-	32,294
LOL	622	2,898	(397)	-	3,123
Be Friends	9,528	9,772	(5,015)	-	14,285
Social Club (Cardiff)	4	-	-	-	4
RCT	19,804	66,057	(30,820)	-	55,041
Karaoke / Meet & Greet	154	-	(70)	-	84
Going Green Together	-	8,965	(2,062)	-	6,903
Total restricted funds	<u>66,792</u>	<u>134,963</u>	<u>(86,097)</u>	<u>2,844</u>	<u>118,502</u>
Total funds	<u><u>195,611</u></u>	<u><u>237,777</u></u>	<u><u>(196,001)</u></u>	<u><u>-</u></u>	<u><u>237,387</u></u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

The specific purposes for which the funds are to be applied are as follows:

NHS Placement Scheme

Under this umbrella area our volunteers work across several different locations, including multiple wards at Llandough Hospital, and additionally the new Adult Mental Health unit called Hafen-y-Coed based at this site. Volunteers also assist at the Park Road Rehabilitation Centre.

YCC

The volunteers on our Weekenders project organise day trips for children who are 'Young Carers' or the siblings of children with learning disabilities. The aim of the project is to provide a variety of trips and activities for children who may not otherwise get the opportunity to go to places that may be available to their peers.

Education

SVC's Education project works in partnership with Greenhill Special School, specifically designed for pupils who have social, emotional or behavioural difficulties. SVC volunteers provide additional classroom support to help to improve the pupils' communication skills. Additionally, we advertise opportunities to support young people from BME backgrounds to excel through local Homework Clubs, this work is delivered by our partners at EYST.

Huggard Centre and Salvation Army

Volunteering involves engaging and befriending homeless people by carrying out a variety of different activities from arts and crafts, games nights, quizzes and cooking sessions.

The Police Volunteering Project

A partnership project between SVC, South Wales Police, Cardiff University, Cardiff University's Students' Union, Cardiff Metropolitan University, Cardiff Metropolitan Students' Union and the University of South Wales. The project trains student-volunteers to work alongside local community groups and South Wales Police to reduce local crime and increase residents' awareness of Crime Prevention education. The project has grown from strength to strength, with more volunteers and more sponsors each year.

LOL Fridays

An activity club run by SVC volunteers for young people with Down's syndrome. The volunteers assist by running a variety of different activities such as arts and crafts, board games, computer games, pool and karaoke. The club also have themed parties and trips out, for example dinner and bowling.

Be Friends

The Home and Away project matches children/young people aged 5-18 with two student-volunteers, who then visit the young person regularly throughout the academic year, undertaking activities the home or in the community. The aim of the project is to build the young person's skills, whilst providing some respite for their families.

Rhondda Cynon Taff (RCT)

Projects included - a befriending project matching volunteers with an adult with learning and/or physical disabilities to undertake activities within the home or in the Community. We also trained Digital Mentors, SVC volunteers who then support beneficiaries with disabilities to learn more about how to increase their use of their Intelligent Personal Assistants to enhance their independence. Additionally, we developed a Clubbing project for adults with disabilities based in Pontypridd, and a social club based in Talbot Green.

Karaoke / Meet & Greet

Funded through the Postcode Lottery, this club provides regular events for adults with disabilities and mental health conditions to meet new people and undertake new activities.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2022

You've Got a Friend

Funded by the National Lottery Community Fund - a partnership project between SVC and Shiny Happy People, bringing joy to numerous beneficiaries through music and dance. These sessions are delivered in a blended way and support beneficiaries from RCT and the surrounding areas plus beneficiaries from across Wales via virtual links. The project combats isolation whilst developing skills therapeutically through music.

Exploring Equality: Act Now For Equality

Funded by the People's Postcode Lottery, this project worked with volunteers to co-create a bank of 10 online training sessions and an educational film to further develop awareness, education and understanding of Equality, Diversity and Inclusion in years to come.

Grange Gardens

Funded by Making A Difference Locally Ltd, volunteers, local community members and members of South Wales Police worked collaboratively, clearing debris, weeding, planting and building equipment to rejuvenate a local community garden in Llantwit Major. The community garden initiative aims to deter rogue traders in the area and provide an area for children from the local school to undertake outdoor learning and for community members to utilise the garden and develop skills.

The transfer of funds from the RCT restricted fund to general unrestricted funds represents greed monies set aside for future staff recruitment.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Current assets	190,914	82,804	273,718
Current liabilities	(34,468)	-	(34,468)
Total net assets	<u>156,446</u>	<u>82,804</u>	<u>239,250</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	248	-	248
Current assets	153,104	118,502	271,606
Current liabilities	(34,467)	-	(34,467)
Total net assets	<u>118,885</u>	<u>118,502</u>	<u>237,387</u>

Accounts

Charity registration number: 1173198

Skills & Volunteering Cymru (SVC)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

HSJ Accountants Limited
Severn House
Hazell Drive
Newport
NP10 8FY

Skills & Volunteering Cymru (SVC)

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Skills & Volunteering Cymru (SVC)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

Objectives and activities

Objects

The main purpose and objects of the charity are to promote any charitable purpose for the benefit of the community in Cardiff, the Vale of Glamorgan, Rhondda Cynon Taf and Gwent. In particular, the advancement of education, the furtherance of health, and the relief of poverty, distress and sickness.

Significant activities

Our main activities include: supporting children and adults with disabilities to access the local community, providing support for people with mental health conditions, supporting young carers, supporting the homeless community, environmental projects, crime prevention and community engagement.

Achievement and performance

Charitable activities

The academic year of 2020/21 was a period of continued development for SVC, largely impacted by the covid-19 pandemic – which impacted our service delivery. We recognised that many of our beneficiaries needed our support more than ever, and continued to develop more digital alternatives to many of our long-standing projects. This has now led SVC to deliver a more blended approach as we move forward into the new academic year, where we hope to reach even more beneficiaries through digital and in-person sessions.

The Trustees continued to recognise the loss of funding from our partners as one of the main risks to the charity. However, we were delighted that our partnership with Innovate Trust has continued to blossom. In partnership, we launched several new volunteering projects supporting adults with learning disabilities, mental health conditions and/ or physical impairments within the local community. We continue to work in partnership to combat feelings of loneliness and isolation for vulnerable beneficiaries.

SVC continued to develop volunteering opportunities for students from the three local Universities - Cardiff University, Cardiff Metropolitan University and the University of South Wales. Additionally, we expanded our volunteering demographic further by working closer with community volunteers. Our Trustee Board continued to reflect these changes with more community Trustees sitting on the Board than ever before, bringing with them a range of expertise and knowledge - enriching our Board further.

The SVC annual calendar was rather different this year. Rather than working in line with the academic year, SVC operated consistently across the 12-month period, seeing the retention of many volunteers across the summer months too. Although covid-19 made it difficult to undertake many of our annual events, we gave it a good go and are proud to summarise our year's activities as:

In October 2020 we launched our new SVC Heritage Project. A project where staff and volunteers researched and interviewed our charity history in preparation for our upcoming 50th birthday!

In December 2020 we celebrated our annual Winter Giving Week – a week dedicated to the season of giving. We undertook collections for the Huggard Centre in Cardiff, supporting people experiencing homelessness. We additionally held a digital Christmas party for the clients at the Huggard Centre. We collected resources for the local Food Banks, and held a digital Christmas Party and quiz for adults with disabilities living across Wales.

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Trustees' Report

In February 2021, SVC celebrated National Student Volunteering Week. This year we used the week to celebrate the work of our incredible student-volunteers, but additionally to collect resources for our partner organisations and their beneficiaries, including; Cardiff Women's Aid, Ronald McDonald House Charities, Space4U, Rainbow of Hope and homemade cards for patients in local hospitals. We additionally held an LGBTQ+ event with guest speakers from Stonewall, Cardiff University Enfys and Senedd Cymru. Plus entertainment from two Drag Queens – Gina Grigio and Gypsy Divine. We ended the week with a digital Valentine's party for adults with disabilities across Wales.

In April we celebrated turning 50 years old! Our very talented group of volunteers developed some outstanding resources to enable us to celebrate, and share, our history, including a documentary film made by a USW student called Maisy Williams – [Our Film: The Untold Story of Skills & Volunteering Cymru \(SVC\) | SVC \(svccymru.org\)](#). Due to the pandemic putting a stop to many of our in-person plans, the volunteers developed a virtual exhibition to illustrate our history - [Our Virtual Exhibition | SVC \(svccymru.org\)](#) plus an interactive digital timeline - [Our Timeline | SVC \(svccymru.org\)](#). This project allowed us an opportunity to meet lots of key individuals involved in the history of SVC, which was an extraordinary experience, particularly working alongside our founder [David Smith](#).

Although we were unable to hold the big birthday party we had hoped, instead we celebrated our 50th at our Annual General Meeting. A humbling experience where we awarded many of our volunteers, including 8 different volunteers receiving Special Recognition, alongside our 2021 Volunteer of the Year – Jon Jones. We heard stories from several of the beneficiaries and families we had supported through the pandemic, which was a truly rewarding experience.

In June, we started to cautiously trial some socially-distanced group activities, such as a social distanced Litter Pick for World Environment Day. June also saw our first ever digital duck race, which raised over £1,000 for SVC project costs.

In July we launched a partnership gardening project with Women's Aid. Our work with the NHS continued to blossom with numerous volunteers being trained and vetted to support the Vaccination Centres in Cardiff & the Vale of Glamorgan. We continued our Sewing Project where volunteers made face-coverings which were donated to staff and beneficiaries across the Third Sector - with over 1,000 face-coverings being donated.

This year we also expanded our work within Equality, Diversity and Inclusion (EDI), with the set-up of an EDI Committee, and implementing an EDI strategy. We signed the Zero Tolerance Policy to Racism, became members of the Global Equality Collective in which we were awarded a Distinction for our work in EDI, and organised a range of training sessions for the SVC staff and volunteers to educate and build awareness. These included: An Introduction to BSL, Deaf Awareness Training with the RNID, Allyship Training with Stonewall Cymru and attending the Festival of Accessibility with Text Help. We additionally began working closer with Digital Communities Wales (DCW) and undertook a host of training to develop digital confidence for the staff, volunteers and beneficiaries at SVC.

Across the summer we also started to undertake more in-person activities and saw many of our befrienders finally meeting up for social distanced walks, or garden visits, after 18 months of digital meetings! We were then delighted to receive funding from the Volunteering Wales Grant (WCVA) to launch a new environmentally focused project called Going Green Together (GGT) in which we are working in partnership with the Skills & Wellbeing Department at Innovate Trust, to raise awareness and knowledge of sustainability issues.

At SVC, we are continually amazed by the dedication and support of our volunteers and partners. As SVC continues to grow in this new chapter of our history, we continue to be confident that SVC's projects truly enhance the lives of many disadvantaged local residents, whilst continuing to build stronger community links.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Financial review

Financial position

Unspent and available unrestricted funds held at the balance sheet date amounted to £118,885 (2020: £128,819). These funds are supported by funding from SVC's contract with Innovate Trust (£100,000). This funding is viewed as core funding and contributes towards SVC's charitable purposes, salary and project costs. Additionally, SVC undertook additional fundraising events this year which generated an impressive £1,448.

Restricted funds at the accounting date amounted to £118,502 (2020: £66,792). These funds are classed as project-specific funding, helping with the everyday costs of specific projects - such as volunteer training and travel costs or different resources for individual projects.

SVC continued to be awarded funding from the Huggard Centre (£250) to fund our project supporting the homeless people living in Cardiff. We were additionally very grateful to receive a donation of £1,000 from Groundworks (Tesco) and £1,450 from the Youth Led Grant (WCVA) to allow us to develop our Young Carers Club (YCC) project further in light of the pandemic. Our partnership with the Down's Syndrome Association Wales continued to develop, and we were delighted to receive new financial support from Glamorgan Voluntary Services (£2,298), and Ocado (£600) supporting the delivery of our partnership project, the LOL Friday's Club – an engaging social club for young adults with Down's Syndrome.

Working in partnership with South Wales Police, we managed to secure several additional funding streams in order to secure the Police Volunteering Project delivery for 2021/22 and increase the amount of work our volunteers undertake in order to make Cardiff and the Vale of Glamorgan safer areas. Project support came from Track 2,000 Legacy Fund (£35,000), Cardiff University (£5,000), and Cardiff Metropolitan University (£4,000).

Additionally, SVC received funding from BBC Children in Need (£9,736) to assist with the project costs of our Be Friends Project, allowing more children and young people with disabilities to undertake leisure activities with their volunteers, whilst providing some respite for their families.

SVC received funding to develop our work in RCT further, this funding was agreed through our continued partnership with RCT Council and Innovate Trust (£66,056). Furthermore, we received a donation of £500 from the C&A Frizzell Trust enabling us to deliver more digital social opportunities for disabled adults across Wales.

Finally, we received a grant of £8,965 from the Volunteering in Wales Fund (WCVA) to launch our new Going Green Together project.

SVC additionally received gifts in-kind from Innovate Trust (£6,300) through the use of two vehicles for SVC volunteers and support towards stationery and postage costs.

All funds, other than the general fund, are treated as restricted and are used only for the purpose for which they were given.

The expenditure during the year has enabled the charity to support the vulnerable and disadvantaged children and adults of the local community.

Reserves policy

The Trustees recognise their responsibility to spend the funds received in a reasonable time, but also recognise the need to hold funds in the event of the level of income falling and to operate an exit strategy should the charity need to cease its activities.

Skills & Volunteering Cymru (SVC)

Trustees' Report

Future plans

In 2021/22, SVC will be launching a new partnership project with Innovate Trust which aims to make Equality, Diversity and Inclusion (EDI) relatable to all. We will be preparing some training resources exploring EDI, made by adults with disabilities, for adults with disabilities.

We continue to educate ourselves as a charity and will build on the training we have already received this year, aiming to make volunteering accessible to all, and SVC an inclusive community for all.

Structure, governance and management

Legal Status

Skills & Volunteering Cymru (SVC) is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (Number 1173198) and governed by its constitution.

Risk management

The Trustees have recognised the loss of the support from our partners, losing funding for projects and the loss of the organisation's premises to be the main risks facing the charity. To mitigate these risks, the Trustees, have devised a Reserves Policy to build up the level of free reserves to cover the charity's overheads.

Reference and administrative details

Trustees

TRUSTEES AND THEIR BENEFICIAL INTERESTS

The Trustees Board is a mixture of community members, postgraduates and undergraduates. Most of the Trustees live in South Wales, however several have moved back to their hometowns or countries since the Covid-19 pandemic. The Trustees have no financially beneficial interests in the charity.

The charity is administered by Trustees comprising:

Chair	Sophie Smith – Re-Appointed August 2021 Dr Henry Morris – Resigned April 2020
Vice Chair	Jonathon Jones – Re-Appointed August 2021 Sophie Smith - Resigned April 2020
Treasurer	Dr Emma Board Davies – Re-appointed August 2021 Charlotte Fry – Resigned September 2018
Secretary	Kieran Vass – Re-appointed August 2021 Ewelina Freitag - Resigned April 2018

Skills & Volunteering Cymru (SVC)

Trustees' Report

Divisional Representatives	Jessica Rumble – Re-appointed August 2021 Karen Harvey-Cooke - Re-appointed August 2021 Kelly Fenton – Re-appointed August 2021 Arzu Rzayeva – Re-appointed August 2021 Dr Henry Morris – Re-appointed August 2021 Lucie Mathison – Re-appointed August 2021 Nina Di Cara – Re-appointed August 2021 Morgan Evans – Appointed August 2021 Rhian Fish – Appointed August 2021 Rosie Rapado – Appointed August 2021 Elpida Petrovits – Appointed August 2021 Natalie Holmes – Reappointed August 2021 Rhian Perridge – Reappointed August 2021 Gavin Hawkey – Reappointed August 2021 Lucy John – Appointed August 2021 Anjali Ashwinkumar Ramani – Resigned August 2021 Ulvi Nasibli – Resigned May 2021
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Skills & Volunteering Cymru (SVC)

Trustees' Report

Registered Charity number

1173198

Principal address

1st Floor Office

5-7 Museum Place

Cardiff

CF10 3BD

Independent examiner

Andrew Hill

FCCA ACA DChA BFP

HSJ ACCOUNTANTS LTD

Severn House

Hazell Drive

Newport

NP10 8FY

Banker

Unity Trust Bank

PO Box 7193

Planetary Road

Willenhall

WV1 9DG

Skills & Volunteering Cymru (SVC)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29/11/21 and signed on its behalf by:



.....
Sophie Smith
Trustee

Skills & Volunteering Cymru (SVC)

Independent Examiner's Report to the trustees of Skills & Volunteering Cymru (SVC)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Skills & Volunteering Cymru (SVC) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

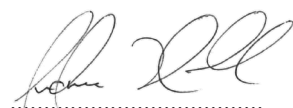
I report in respect of my examination of the Skills & Volunteering Cymru (SVC)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Skills & Volunteering Cymru (SVC) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill
FCCA ACA DChA BFP

Severn House
Hazell Drive
Newport
NP10 8FY

Date: 30/11/2021

Skills & Volunteering Cymru (SVC)

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		-	15,869	15,869
Charitable activities		101,438	119,022	220,460
Other trading activities		1,376	72	1,448
		<u>102,814</u>	<u>134,963</u>	<u>237,777</u>
Total income				237,777
Expenditure on:				
Raising funds		(390)	-	(390)
Charitable activities		(109,515)	(86,096)	(195,611)
		<u>(109,905)</u>	<u>(86,096)</u>	<u>(196,001)</u>
Total expenditure				(196,001)
Net (expenditure)/income		(7,091)	48,867	41,776
Gross transfers between funds		(2,843)	2,843	-
		<u>(9,934)</u>	<u>51,710</u>	<u>41,776</u>
Net movement in funds				41,776
Reconciliation of funds				
Total funds brought forward		128,819	66,792	195,611
Total funds carried forward	15	<u>118,885</u>	<u>118,502</u>	<u>237,387</u>
		Unrestricted funds £	Restricted funds £	Total 2020 £
	Note			
Income and Endowments from:				
Donations and legacies		140,095	79,002	219,097
Charitable activities		100,000	51,125	151,125
Other trading activities		7,861	1,079	8,940
		<u>247,956</u>	<u>131,206</u>	<u>379,162</u>
Total income				379,162
Expenditure on:				
Raising funds		(1,690)	-	(1,690)
Charitable activities		(117,447)	(64,414)	(181,861)
		<u>(119,137)</u>	<u>(64,414)</u>	<u>(183,551)</u>
Total expenditure				(183,551)
Net movement in funds		128,819	66,792	195,611
Reconciliation of funds				
Total funds carried forward	15	<u>128,819</u>	<u>66,792</u>	<u>195,611</u>

All of the charity's activities derive from continuing operations during the above two periods.

Skills & Volunteering Cymru (SVC)

(Registration number: 1173198)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	248	488
Current assets			
Debtors	13	1,682	1,682
Cash at bank and in hand		<u>269,924</u>	<u>227,872</u>
		271,606	229,554
Creditors: Amounts falling due within one year	14	<u>(34,467)</u>	<u>(34,431)</u>
Net current assets		<u>237,139</u>	<u>195,123</u>
Net assets		<u><u>237,387</u></u>	<u><u>195,611</u></u>
Funds of the charity:			
Restricted funds		118,502	66,792
Unrestricted income funds			
Unrestricted funds		<u>118,885</u>	<u>128,819</u>
Total funds	15	<u><u>237,387</u></u>	<u><u>195,611</u></u>

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 02/11/21 and signed on their behalf by:



Emma Board-Davies
Trustee

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Skills & Volunteering Cymru (SVC) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

2 Income from donations and legacies

	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	193,620
Donations from individuals	3,835	3,835	1,265
Grants, including capital grants;			
Grants from other charities	12,034	12,034	24,212
	<u>15,869</u>	<u>15,869</u>	<u>219,097</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Volunteering & Support Activities	<u>101,438</u>	<u>119,022</u>	<u>220,460</u>	<u>151,125</u>

4 Income from other trading activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Trading income;					
Sales of goods and services	-	-	72	72	2,494
Events income;					
Other events income	6	1,370	-	1,376	6,446
	<u>6</u>	<u>1,370</u>	<u>72</u>	<u>1,448</u>	<u>8,940</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds		
Note	General £	Total 2021 £	Total 2020 £
Events and conferences	30	30	58
Membership subscriptions	360	360	426
Marketing and publicity	-	-	1,206
	<u>390</u>	<u>390</u>	<u>1,690</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,134	1,134	1,098
	<u>1,134</u>	<u>1,134</u>	<u>1,098</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Operating leases - other assets	10,082	10,082
Depreciation of fixed assets	<u>241</u>	<u>241</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>140,524</u>	<u>119,113</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Project coordinator	4	4
SVC Team Leader	1	1
SVC Manager	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,134</u>	<u>1,098</u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 September 2020	729	729
At 31 August 2021	729	729
Depreciation		
At 1 September 2020	241	241
Charge for the year	240	240
At 31 August 2021	481	481
Net book value		
At 31 August 2021	248	248
At 31 August 2020	488	488

13 Debtors

	2021 £	2020 £
Other debtors	1,682	1,682

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,134	1,098
Deferred income	33,333	33,333
	34,467	34,431

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

15 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
General unrestricted	128,819	102,808	(109,765)	(2,977)	118,885
<i>Designated</i>					
Innovate Projects	-	6	(139)	133	-
Total unrestricted funds	<u>128,819</u>	<u>102,814</u>	<u>(109,904)</u>	<u>(2,844)</u>	<u>118,885</u>
Restricted funds					
NHS Placement Scheme	3,977	-	(218)	-	3,759
YCC	1,003	2,449	(1,109)	-	2,343
Covid-19	10,965	500	(14,309)	2,844	-
Huggard	604	250	(188)	-	666
Police (Cardiff)	20,131	44,072	(31,909)	-	32,294
LOL	622	2,898	(397)	-	3,123
Be Friends	9,528	9,772	(5,015)	-	14,285
Social Club (Cardiff)	4	-	-	-	4
RCT	19,804	66,057	(30,820)	-	55,041
Karaoke / Meet & Greet	154	-	(70)	-	84
Going Green Together	-	8,965	(2,062)	-	6,903
Total restricted funds	<u>66,792</u>	<u>134,963</u>	<u>(86,097)</u>	<u>2,844</u>	<u>118,502</u>
Total funds	<u><u>195,611</u></u>	<u><u>237,777</u></u>	<u><u>(196,001)</u></u>	<u><u>-</u></u>	<u><u>237,387</u></u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
General unrestricted	246,195	(116,325)	(1,051)	128,819
<i>Designated</i>				
Innovate Projects	1,761	(2,812)	1,051	-
Total unrestricted funds	<u>247,956</u>	<u>(119,137)</u>	<u>-</u>	<u>128,819</u>
Restricted funds				
NHS Placement Scheme	5,572	(1,595)	-	3,977
YCC	2,922	(1,919)	-	1,003
Covid-19	15,035	(4,070)	-	10,965
Huggard	968	(364)	-	604
Police (Cardiff)	35,723	(15,592)	-	20,131
LOL	1,083	(461)	-	622
Be Friends	20,778	(11,250)	-	9,528
Social Club (Cardiff)	24	(20)	-	4
RCT	48,643	(28,839)	-	19,804
Karaoke / Meet & Greet	458	(304)	-	154
Total restricted funds	<u>131,206</u>	<u>(64,414)</u>	<u>-</u>	<u>66,792</u>
Total funds	<u><u>379,162</u></u>	<u><u>(183,551)</u></u>	<u><u>-</u></u>	<u><u>195,611</u></u>

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

The specific purposes for which the funds are to be applied are as follows:

NHS Placement Scheme

Volunteers work across several different mass vaccination centres across Cardiff & the Vale University Health Board. Greeting, and providing support to, individuals attending vaccination appointments. Additionally, providing support for the 'Get There Together' project, creating accessible resources regarding Covid-19 processes in shops, cafes etc, for those who are anxious regarding a return to the community, following shielding.

Young Carers Club (YCC)

The volunteers on our YCC project organise both digital, and in-person, trips/ activities for children who are 'Young Carers'. The aim of the project is to provide a variety of trips and activities for children who may not otherwise get the opportunity to go to places that may be available to their peers.

Covid-19 Fund: Digital Activities for Cardiff, the Vale of Glamorgan and RCT

Throughout the Covid-19 pandemic, SVC have been delivering various online digital activities for adults with disabilities and/or mental health conditions, including; Zumba, Arts & Crafts, Bingo, Dance lessons, Drama Club, Music gigs, Creative Writing, Health & Wellbeing, themed parties, Karaoke Club and Disney Club

Huggard Centre

Volunteers have been befriending clients, who are experiencing homelessness, at the Huggard centre through a digital social club, with activities including; music bingo, quizzes, music gigs.

The Police Volunteering Project (Cardiff and the Vale of Glamorgan)

A partnership project between SVC, South Wales Police, Cardiff University, Cardiff Metropolitan University, Unite Students, ISARR, Critical Arc, Cardiff University's Students' Union, Cardiff Metropolitan Students' Union and the University of South Wales. The project trains student and community volunteers to work alongside local community groups, and South Wales Police, to reduce local crime, and increase resident's awareness of Crime Prevention education.

LOL Fridays

A social club run by volunteers for young people with Down's syndrome. The volunteers run a variety of different digital activities such as arts and crafts, Zumba, dance lessons, and music sessions.

Be Friends

The Be Friends project, funded by Children in Need, matches children/young people aged 5-18 with disabilities and/or mental health conditions with volunteers, who undertake digital and in-person activities with the young person. The project aims to build the young person's skills, whilst providing respite for their families.

Rhondda Cynon Taff (RCT)

Projects included - a digital befriending project matching volunteers with an adult with learning and/or physical disabilities, to undertake digital activities together such as watching films and playing games. Additionally, a telephone befriending service and Pen pal scheme.

Karaoke/Meet & Greet

Funded through the Postcode Lottery, this club provides regular karaoke events for adults with disabilities, and mental health conditions.

Going Greet Together (GGT)

A new partnership project with the Skills & Wellbeing Team at Innovate Trust, funded by WCVA, working with volunteers and adults with disabilities and/or mental health conditions, to undertake environmental conservation-based activities. Activities have included a Lichen study in Bute Park, and a litter pick in Porthkerry Park.

Skills & Volunteering Cymru (SVC)

Notes to the Financial Statements for the Year Ended 31 August 2021

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	248	-	248
Current assets	153,104	118,502	271,606
Current liabilities	(34,467)	-	(34,467)
Total net assets	<u>118,885</u>	<u>118,502</u>	<u>237,387</u>