



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	16	02	2024		15	02	2025

Section A Reference and administration details

Charity name

The Kingston Trust CIO

Other names charity is known by

Registered charity number (if any)

1173190

Charity's principal address

PO Box 6457

Basingstoke

Postcode

RG24 8LG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Julia Dook	Chair & Trustee		Trustees
2	Brendan Moran	Trustee		Trustees
3	Carolyn Stammers	Trustee		Trustees
4	Zillah Leach	Trustee		Trustees
5	Julia Taylor	Trustee	Resigned 21-10-2024	Trustees
6	Pamela Webber	Trustee		Trustees
7	Theresa Parr	Trustee		Trustees
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9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Applicants must comply with 9.2 Eligibility for Trusteeship within the Constitution Applicants are interviewed and appointed by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Business Plan and Policies now include the additional Objects stated within the Constitution for Charity No. 1173190

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The relief of those in need, particularly those over the age of 16, who have undergone surgical intervention as a result of, and for the relief of, Ulcerative Colitis, Crohn's Disease, inflammation, injury or any other condition resulting in ileostomy or ileo-anal pouch procedures, in such charitable ways as the Trustees think fit, including the provision of grants and the sponsorship of research associated with an ileostomy or ileo-anal pouch.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees continue to publicise the activities of The Kingston Trust CIO, Charity No. 1173190, at open events such as the Ileostomy and Internal Pouch Association and Member Groups throughout the UK, the Association of Stoma Nurse Conference with events in hospitals throughout the UK and Pouch Support Groups throughout the UK.

A Trustee is in attendance at these forum meetings, presenting and exhibiting the work of The Kingston Trust CIO and available in an advisory capacity.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Kingston Trust CIO approved 40 financial grant requests during the year, including 19 from new applicants, 13 from applicants under the age of 50 and 1 with an ileo-anal pouch.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Kingston Trust CIO is embracing the need to obtain a Reserve Bank Account in addition to money invested and managed by the Finance Advisors. The Trustees have identified the annual expenditure likely to be needed and this amount is being accumulated as the reserve.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

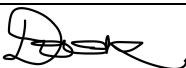

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Julia A Dook	Barbara Foster
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	02-05-25	

THE KINGSTON TRUST CIO

Charity Number 1173190

**FINAL ANNUAL ACCOUNTS
16 FEBRUARY 2024 TO 15 FEBRUARY 2025**

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2024 TO 15 FEBRUARY 2025

	NOTE	TOTAL FUNDS 2025	TOTAL FUNDS 2024
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	3,530	64,025
Investment income	3	69,362	69,324
TOTAL INCOMING RESOURCES		72,892	133,349
RESOURCES EXPENDED			
Charitable activities	4	-29,906	-36,666
Governance costs	5	-21,847	-19,355
TOTAL RESOURCES EXPENDED		-51,754	-56,021
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		21,138	77,329
OTHER RECOGNISED GAINS AND LOSSES			
Investment Gains/(Losses) Unrealised	7	88,312	-77,452
TOTAL RECOGNISED GAINS AND LOSSES		88,312	-77,452
NET MOVEMENT IN FUNDS		109,450	-123
RECONCILIATION OF FUNDS		2,599,105	2,599,228
TOTAL FUNDS CARRIED FORWARD		2,708,555	2,599,105

THE KINGSTON TRUST CIO

BALANCE SHEET

16 FEBRUARY 2024 TO 15 FEBRUARY 2025

	NOTE	TOTAL FUNDS 2025	TOTAL FUNDS 2024
FIXED ASSETS			
Tangible assets (Net Book Value)	6	380	0
Investments	7	2,561,722	2,433,410
NET FIXED ASSETS		2,562,102	2,433,410
CURRENT ASSETS	8	146,480	165,695
CREDITORS Amounts falling due within one year	9	-27	0
NET CURRENT ASSETS		146,453	165,695
TOTAL ASSETS LESS CURRENT LIABILITIES		2,708,555	2,599,105
NET TOTAL ASSETS -	10	2,708,555	2,599,105
FUNDS			
Unrestricted income funds	11	2,708,555	2,599,105
TOTAL FUNDS		2,708,555	2,599,105

These financial statements were approved by the members of the Trust on 15th March 2025 and signed on their behalf by:

Mrs J. Dook
Chairman of the Board of Trustees

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 20224 TO 15 FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over its useful economic life as follows: Office Equipment – 33.33% straight line basis

2 VOLUNTARY INCOME

	Total Funds 2025	Total Funds 2024
Donations	3530	64025
Gifts		
TOTAL	3,530	64025

3 INVESTMENT INCOME

Investment Income	66,016	66,329
Bank Interest receivable	2,664	2,514
COIF interest receivable	681	481
TOTAL	69,362	69,324

4 COSTS OF CHARITABLE ACTIVITIES

Grants to individuals	29,906	36,666
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5 GOVERNANCE COSTS

Wages & salaries	10,641	9,993
Employers NIC	0	0
Telephone	673	1,052
Printing, postage, stationery	1,605	993
Legal Fees	0	0
Conference fees and associated expenses	732	678
Meeting and office expenses	2,140	1,735
Depreciation	190	0
Advertising & Promotion	2,932	2,912
Insurance	882	835
Travel & Hotel	1,773	881
Research Fees	0	0
Bank Fees	280	276
Sundries	0	0
TOTAL	21,847	19,355

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2024 TO 15 FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

6 TANGIBLE FIXED ASSETS

Office Equipment

COST

At 15 February 2024	1,438
Additions	571
Disposals	0

At 15 Feb 2025	<u>2,008</u>
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DEPRECIATION

At 15 February 2024	1,438
Charge for the year	190
On disposals	

At 15 Feb 2025	<u>1,628</u>
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NET BOOK VALUE

At 15 Feb 2025	<u>380</u>
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7 INVESTMENTS

Movement in fund value	2025	2024
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Market value at February 2024	2,433,410	2,470,862
Transfer of funds from COIF Deposit Account	0	0
Transfer of funds from Cash at Bank	40,000	40,000
Unrealised gains/losses in market value during year	88,312	-77,452

Market value at 15 February 2025	<u>2,561,722</u>	<u>2,433,410</u>
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Analysis of investments at 15 Feb 2022 between funds

Total Funds	Total Funds
2025	2024

Linked investments

Government Bonds	531,725	605,422
UK quoted investments	2,004,818	1,808,579

<u>2,536,543</u>	<u>2,414,001</u>
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Other investments

UK cash held as part of Portfolio	25,179	19,409
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Market value at 15 February 2024	<u>2,561,722</u>	<u>2,433,410</u>
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8 CURRENT ASSETS

Cash in Bank - Current	53,737	51,297
Cash in Bank - Savings	80,596	102,932
COIF Deposit Account	12,148	11,466

<u>146,480</u>	<u>165,695</u>
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THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2024 TO 15 FEBRUARY 2025

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

9 CREDITORS Amounts falling due within one year

	2025	2024
PAYE/NI - Jan 25	-3	0
Bankline - Feb 25	-25	
	<u>-27</u>	<u>0</u>

10 UNRESTRICTED INCOME FUNDS

	Balance B/F 15-Feb-24	Incoming resources	Balance at 15-Feb-25
11 Total funds	<u>2,599,105</u>	<u>109,450</u>	<u>2,708,555</u>

THE KINGSTON TRUST CIO
Charity Number 1173190

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE KINGSTON TRUST CIO**

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's report to the Trustees of The Kingston Trust CIO

I report to the Trustees on my examination of the accounts of The Kingston Trust CIO (the Trust) for the year ended 15 February 2025.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Stafford Napier

Address:
Foundry House
Dummer
Basingstoke
RG25 2AG

Date: