



# Trustees' Annual Report for the period

		Period start date					Period end date		
From		Day	Month	Year	To		Day	Month	Year
		16	02	2023			15	02	2024

## Section A Reference and administration details

Charity name	The Kingston Trust CIO
Other names charity is known by	
Registered charity number (if any)	1173190
Charity's principal address	PO Box 6457
	Basingstoke
Postcode	RG24 8LG

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Julia Dook	Chair & Trustee		Trustees
2	Brendan Moran	Trustee		Trustees
3	Carolyn Stammers	Trustee		Trustees
4	Zillah Leach	Trustee		Trustees
5	Julia Taylor	Trustee		Trustees
6	Pamela Webber	Trustee		Trustees
7	Theresa Parr	Trustee		Trustees
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Constitution

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

Applicants must comply with 9.2 Eligibility for Trusteeship within the Constitution  
Applicants are interviewed and appointed by Trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Business Plan and Policies now include the additional Objects stated within the Constitution for Charity No. 1173190

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The relief of those in need, particularly those over the age of 16, who have undergone surgical intervention as a result of, and for the relief of, Ulcerative Colitis, Crohn's Disease, inflammation, injury or any other condition resulting in ileostomy or ileo-anal pouch procedures, in such charitable ways as the Trustees think fit, including the provision of grants, temporary accommodation and the sponsorship of research associated with an ileostomy or ileo-anal pouch.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Trustees continue to publicise the activities of The Kingston Trust CIO, Charity No. 1173190, at open events such as the Ileostomy and Internal Pouch Association and Member Groups throughout the UK, the Association of Stoma Nurse Conference with events in hospitals throughout the UK and Pouch Support Groups throughout the UK.

A Trustee is in attendance at these forum meetings, presenting and exhibiting the work of The Kingston Trust CIO and available in an advisory capacity.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The Kingston Trust CIO approved 48 financial grant requests during the year, including 27 from new applicants, 16 from applicants under the age of 50 and 1 with an ileo-anal pouch.

The Kingston Trust CIO is also supporting research projects in association with BDRF and the Ileostomy and Internal Pouch Association.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Kingston Trust CIO is embracing the need to maintain a Reserve Bank Account in addition to money invested and managed by the Finance Advisors. The Trustees have identified the annual expenditure likely to be needed and this amount is being accumulated as the reserve.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

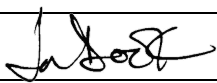

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Julia A Dook	Barbara Foster
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	19-09-2024	

# **THE KINGSTON TRUST CIO**

**Charity Number 1173190**

**FINAL ANNUAL ACCOUNTS  
16 FEBRUARY 2023 TO 15 FEBRUARY 2024**

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2023 TO 15 FEBRUARY 2024

	NOTE	TOTAL FUNDS 2024	TOTAL FUNDS 2023
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds			
Voluntary income	2	64,025	0
Investment income	3	69,324	68,135
<b>TOTAL INCOMING RESOURCES</b>		<b>133,349</b>	<b>68,135</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	-36,666	-28,877
Governance costs	5	-19,355	-17,182
<b>TOTAL RESOURCES EXPENDED</b>		<b>-56,021</b>	<b>-46,059</b>
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>77,329</b>	<b>22,076</b>
<b>OTHER RECOGNISED GAINS AND LOSSES</b>			
Investment Gains/(Losses) Unrealised	7	-77,452	-61,629
<b>TOTAL RECOGNISED GAINS AND LOSSES</b>		<b>-77,452</b>	<b>-61,629</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>-123</b>	<b>-39,553</b>
<b>RECONCILIATION OF FUNDS</b>		<b>2,599,228</b>	<b>2,638,781</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,599,105</b>	<b>2,599,228</b>

THE KINGSTON TRUST CIO

BALANCE SHEET

16 FEBRUARY 2023 TO 15 FEBRUARY 2024

	NOTE	TOTAL FUNDS 2024	TOTAL FUNDS 2023
<b>FIXED ASSETS</b>			
Tangible assets (Net Book Value)	6	0	0
Investments	7	2,433,410	2,470,862
<b>NET FIXED ASSETS</b>		<b>2,433,410</b>	2,470,862
<b>CURRENT ASSETS</b>	8	165,695	128,809
<b>CREDITORS</b> Amounts falling due within one year	9	0	-443
<b>NET CURRENT ASSETS</b>		<b>165,695</b>	128,366
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,599,105</b>	2,599,228
<b>NET TOTAL ASSETS -</b>	10	<b>2,599,105</b>	<b>2,599,228</b>
<b>FUNDS</b>			
Unrestricted income funds	11	<b>2,599,105</b>	2,599,228
<b>TOTAL FUNDS</b>		<b>2,599,105</b>	<b>2,599,228</b>

These financial statements were approved by the members of the Trust on 23rd March 2024 and signed on their behalf by:



Mrs J. Dook  
Chairman of the Board of Trustees



# THE KINGSTON TRUST CIO

## STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2023 TO 15 FEBRUARY 2024

### NOTES TO THE FINANCIAL STATEMENTS

#### 1 ACCOUNTING POLICIES

##### Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value

##### Fixed Assets

All fixed assets are initially recorded at cost

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over its useful economic life as follows: Office Equipment – 33.33% straight line basis

#### 2 VOLUNTARY INCOME

	Total Funds 2024	Total Funds 2023
Donations	64025	0
Gifts		
<b>TOTAL</b>	<b>64,025</b>	<b>0</b>

#### 3 INVESTMENT INCOME

Investment Income	66,329	67,621
Bank Interest receivable	2,514	408
COIF interest receivable	481	106
<b>TOTAL</b>	<b>69,324</b>	<b>68,135</b>

#### 4 COSTS OF CHARITABLE ACTIVITIES

Grants to individuals	<b>36,666</b>	<b>28,877</b>
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#### 5 GOVERNANCE COSTS

Wages & salaries	9,993	8,812
Employers NIC	0	0
Telephone	1,052	927
Printing, postage, stationery	993	1,058
Legal Fees	0	0
Conference fees and associated expenses	678	0
Meeting and office expenses	1,735	1,463
Depreciation	0	0
Advertising	2,912	2,821
Insurance	835	902
Travel & Hotel	881	922
Research Fees	0	0
Bank Fees	276	276
Sundries	0	0
<b>TOTAL</b>	<b>19,355</b>	<b>17,182</b>

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2023 TO 15 FEBRUARY 2024

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

6 TANGIBLE FIXED ASSETS

Office Equipment

**COST**

At 15 February 2023	1,438
Additions	
Disposals	0

<b>At 15 Feb 2023</b>	<b>1,438</b>
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**DEPRECIATION**

At 15 February 2023	1,438
Charge for the year	0
On disposals	

<b>At 15 Feb 2024</b>	<b>1,438</b>
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**NET BOOK VALUE**

<b>At 15 Feb 2024</b>	<b>0</b>
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7 INVESTMENTS

<b>Movement in fund value</b>	<b>2024</b>	<b>2023</b>
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Market value at February 2023	2,470,862	2,532,491
Transfer of funds from COIF Deposit Account	0	
Transfer of funds from Cash at Bank	40,000	
Unrealised gains/losses in market value during year	-77,452	-61,629

Market value at 15 February 2024	<b>2,433,410</b>	<b>2,470,862</b>
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**Analysis of investments at 15 Feb 2022 between funds**

<b>Total Funds</b>	<b>Total Funds</b>
<b>2024</b>	<b>2023</b>

**Linked investments**

Government Bonds	605,422	360,871
UK quoted investments	1,808,579	2,090,863

<b>2,414,001</b>	<b>2,451,734</b>
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**Other investments**

UK cash held as part of Portfolio	<b>19,409</b>	19,128
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Market value at 15 February 2024	<b>2,433,410</b>	<b>2,470,862</b>
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8 CURRENT ASSETS

Cash in Bank - Current	51,297	37,406
Cash in Bank - Savings	102,932	80,418
COIF Deposit Account	11,466	10,985

<b>165,695</b>	<b>128,809</b>
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**THE KINGSTON TRUST CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**

**16 FEBRUARY 2023 TO 15 FEBRUARY 2024**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**9 CREDITORS Amounts falling due within one year**

	<b>2024</b>	2023
PAYE/NI - Jan 24		
IA Advertising Space - Dec		-443
	<u>0</u>	<u>-443</u>

**10 UNRESTRICTED INCOME FUNDS**

	<b>Balance B/F 15-Feb-23</b>	<b>Incoming resources</b>	<b>Balance at 15-Feb-24</b>
11 Total funds	<u>2,599,228</u>	<u>-123</u>	<u>2,599,105</u>

**THE KINGSTON TRUST CIO**  
Charity Number 1173190

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE  
KINGSTON TRUST CIO**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

**Independent examiner's report to the trustees of Kingston Trust CIO**

I report to the trustees on my examination of the accounts of the Kingston Trust CIO (the Trust) for the year ended 15 February 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Stafford Napier

Address:  
Foundry House  
Dummer  
Basingstoke  
RG25 2AG

Date: 2<sup>nd</sup> June 2024