



Trustees' Annual Report for the period

Period start date		Period end date	
Day	Month	Day	Month
16	02	15	02
Year		Year	
2022		2023	

From

To

Section A

Reference and administration details

Charity name

The Kingston Trust CIO

Other names charity is known by

Registered charity number (if any)

1173190

Charity's principal address

PO Box 6457

Basingstoke

Postcode

RG24 8LG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Julia Dook	Chair & Trustee		Trustees
2	Brendan Moran	Trustee		Trustees
3	Carolyn Stammers	Trustee		Trustees
4	Zillah Leach	Trustee		Trustees
5	Julia Taylor	Trustee		Trustees
6	Pamela Webber	Trustee		Trustees
7	Theresa Parr	Trustee		Trustees
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9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Applicants must comply with 9.2 Eligibility for Trusteeship within the Constitution Applicants are interviewed and appointed by Trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none">• policies and procedures adopted for the induction and training of trustees;• the charity's organisational structure and any wider network with which the charity works;• relationship with any related parties;• trustees' consideration of major risks and the system and procedures to manage them.	<p>The Business Plan and Policies now include the additional Objects stated within the Constitution for Charity No. 1173190</p>
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The relief of those in need, particularly those over the age of 16, who have undergone surgical intervention as a result of, and for the relief of, Ulcerative Colitis, Crohn's Disease, inflammation, injury or any other condition resulting in ileostomy or ileo-anal pouch procedures, in such charitable ways as the Trustees think fit, including the provision of grants, temporary accommodation and the sponsorship of research associated with an ileostomy or ileo-anal pouch.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees continue to publicise the activities of The Kingston Trust CIO, Charity No. 1173190, at open events such as the Ileostomy and Internal Pouch Association and Member Groups throughout the UK, the Association of Stoma Nurse Conference with events in hospitals throughout the UK and Pouch Support Groups throughout the UK.

A Trustee is in attendance at these forum meetings, presenting and exhibiting the work of The Kingston Trust CIO and available in an advisory capacity.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Kingston Trust CIO approved 43 financial grant requests during the year, including 20 from new applicants, 9 from applicants under the age of 50 and 2 with an ileo-anal pouch.

The Kingston Trust CIO is also supporting research projects in association with BDRF and the Ileostomy and Internal Pouch Association.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Kingston Trust CIO is embracing the need to maintain a Reserve Bank Account in addition to money invested and managed by the Finance Advisors. The Trustees have identified the annual expenditure likely to be needed and this amount is being accumulated as the reserve.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F



Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Julia A Dook	Barbara Foster
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	10/05/23	

THE KINGSTON TRUST CIO

Charity Number 1173190

**FINAL ANNUAL ACCOUNTS
16 FEBRUARY 2022 TO 15 FEBRUARY 2023**

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2022 TO 15 FEBRUARY 2023

	NOTE	TOTAL FUNDS 2023	TOTAL FUNDS 2022
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	0	0
Investment income	3	68,135	66,003
TOTAL INCOMING RESOURCES		68,135	66,003
RESOURCES EXPENDED			
Charitable activities	4	-28,877	-30,568
Governance costs	5	-17,182	-14,633
TOTAL RESOURCES EXPENDED		-46,058	-45,201
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		22,077	20,801
OTHER RECOGNISED GAINS AND LOSSES			
Investment Gains/(Losses) Unrealised	7	-61,629	64,238
TOTAL RECOGNISED GAINS AND LOSSES		-61,629	64,238
NET MOVEMENT IN FUNDS		-39,552	85,039
RECONCILIATION OF FUNDS			
		2,638,781	2,553,742
TOTAL FUNDS CARRIED FORWARD		2,599,228	2,638,781

THE KINGSTON TRUST CIO

BALANCE SHEET

16 FEBRUARY 2022 TO 15 FEBRUARY 2023

	NOTE	TOTAL FUNDS 2023	TOTAL FUNDS 2022
FIXED ASSETS			
Tangible assets (Net Book Value)	6	0	0
Investments	7	2,470,862	2,532,491
NET FIXED ASSETS		2,470,862	2,532,491
CURRENT ASSETS	8	128,809	106,869
CREDITORS Amounts falling due within one year	9	-443	-579
NET CURRENT ASSETS		128,366	106,290
TOTAL ASSETS LESS CURRENT LIABILITIES		2,599,228	2,638,781
NET TOTAL ASSETS -	10	2,599,228	2,638,781
FUNDS			
Unrestricted income funds	11	2,599,228	2,638,781
TOTAL FUNDS		2,599,228	2,638,781

These financial statements were approved by the members of the Trust on 25th March 2023 and signed on their behalf by:



Mrs J. Dook
Chairman of the Board of Trustees

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2022 TO 15 FEBRUARY 2023

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over its useful economic life as follows: Office Equipment – 33.33% straight line basis

2 VOLUNTARY INCOME

	Total Funds 2023	Total Funds 2022
Donations	0.00	0
Gifts		
TOTAL	<u>0</u>	<u>0</u>

3 INVESTMENT INCOME

Investment Income	67,621	65,991
Bank Interest receivable	408	10
COIF interest receivable	106	1
TOTAL	<u>68,135</u>	<u>66,003</u>

4 COSTS OF CHARITABLE ACTIVITIES

Grants to individuals	<u>28,877</u>	<u>30,568</u>
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5 GOVERNANCE COSTS

Wages & salaries	8,812	8,196
Employers NIC	0	0
Telephone	927	845
Printing, postage, stationery	1,058	220
Legal Fees	0	0
Conference fees and associated expenses	0	0
Meeting and office expenses	1,463	1,382
Depreciation	0	0
Advertising	2,821	2,821
Insurance	902	843
Travel & Hotel	922	55
Research Fees	0	0
Bank Fees	276	271
Sundries		0
TOTAL	<u>17,182</u>	<u>14,633</u>

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2022 TO 15 FEBRUARY 2023

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

6 TANGIBLE FIXED ASSETS

Office Equipment

COST

At 15 February 2022	1,438
Additions	
Disposals	0

At 15 Feb 2022	1,438
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DEPRECIATION

At 15 February 2022	1,438
Charge for the year	0
On disposals	

At 15 Feb 2023	1,438
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NET BOOK VALUE

At 15 Feb 2023	0
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7 INVESTMENTS

Movement in fund value	2023	2022
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Market value at February 2022	2,532,491	2,468,253
Transfer of funds from COIF Deposit Account		
Transfer of funds from Cash at Bank		
Unrealised gains/losses in market value during year	-61,629	64,238

Market value at 15 February 2023	2,470,862	2,532,491
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Analysis of investments at 15 Feb 2022 between funds

	Total Funds 2023	Total Funds 2022
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Linked investments

UK Government Bonds	360,871	387,452
UK quoted investments	2,090,863	2,120,764

	2,451,734	2,508,216
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Other investments

UK cash held as part of Portfolio	19,128	24,275
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Market value at 15 February 2023	2,470,862	2,532,491
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8 CURRENT ASSETS

Cash in Bank - Current	37,406	35,980
Cash in Bank - Savings	80,418	60,010
COIF Deposit Account	10,985	10,879

	128,809	106,869
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THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2022 TO 15 FEBRUARY 2023

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

9 CREDITORS Amounts falling due within one year

	2023	2022
PAYE/NI - Jan 23		-137
IA Advertising Space - Dec	-443	-443
	<u>-443</u>	<u>-579</u>

10 UNRESTRICTED INCOME FUNDS

	Balance B/F 15-Feb-22	Incoming resources	Balance at 15-Feb-23
11 Total funds	<u>2,638,781</u>	<u>-39,552</u>	<u>2,599,228</u>

THE KINGSTON TRUST CIO
Charity Number 1173190

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
KINGSTON TRUST CIO**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's report to the trustees of Kingston Trust CIO

I report to the trustees on my examination of the accounts of the Kingston Trust CIO (the Trust) for the year ended 15 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Stafford Napier

Address:
Foundry House
Dummer
Basingstoke
RG25 2AG

Date: 4th May 2023