



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 16	Month 02	Year 2021		Day 15	Month 02	Year 2022

Section A Reference and administration details

Charity name	The Kingston Trust CIO
Other names charity is known by	
Registered charity number (if any)	1173190
Charity's principal address	PO Box 6457
	Basingstoke
Postcode	RG24 8LG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Julia Dook	Chair & Trustee		Trustees
2	Brendan Moran	Trustee		Trustees
3	Carolyn Stammers	Trustee		Trustees
4	Zillah Leach	Trustee		Trustees
5	Julia Taylor	Trustee		Trustees
6	Pamela Webber	Trustee		Trustees
7	Theresa Parr	Trustee		Trustees
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Applicants must comply with 9.2 Eligibility for Trusteeship within the Constitution Applicants are interviewed and appointed by Trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none">• policies and procedures adopted for the induction and training of trustees;• the charity's organisational structure and any wider network with which the charity works;• relationship with any related parties;• trustees' consideration of major risks and the system and procedures to manage them.	<p>The Business Plan and Policies now include the additional Objects stated within the Constitution for Charity No. 1173190</p>
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The relief of those in need, particularly those over the age of 16, who have undergone surgical intervention as a result of, and for the relief of, Ulcerative Colitis, Crohn's Disease, inflammation, injury or any other condition resulting in ileostomy or ileo-anal pouch procedures, in such charitable ways as the Trustees think fit, including the provision of grants, temporary accommodation and the sponsorship of research associated with an ileostomy or ileo-anal pouch.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees continue to publicise the activities of The Kingston Trust CIO, Charity No. 1173190, at open events such as the Ileostomy and Internal Pouch Association and Member Groups throughout the UK, the Association of Stoma Nurse Conference with events in hospitals throughout the UK and Pouch Support Groups throughout the UK.

A Trustee is in attendance at these forum meetings, presenting and exhibiting the work of The Kingston Trust CIO and available in an advisory capacity.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Kingston Trust CIO approved 41 financial grant requests during the year, including 23 from new applicants, 11 from applicants under the age of 50 and 1 with an ileo-anal pouch.

The Kingston Trust CIO is also supporting research projects in association with BDRF and the Ileostomy and Internal Pouch Association.

Section E Financial review

Brief statement of the charity's policy on reserves

The Kingston Trust CIO is embracing the need to obtain a Reserve Bank Account in addition to money invested and managed by the Finance Advisors. The Trustees have identified the annual expenditure likely to be needed and this amount is being accumulated as the reserve.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:



- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Julia A Dook	Barbara Foster
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	03-05-22	

THE KINGSTON TRUST CIO

Charity Number 1173190

**FINAL ANNUAL ACCOUNTS
16 FEBRUARY 2021 TO 15 FEBRUARY 2022**

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2021 TO 15 FEBRUARY 2022

	NOTE	TOTAL FUNDS 2022	TOTAL FUNDS 2021
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	0	0
Investment income	3	66,003	67,121
TOTAL INCOMING RESOURCES		66,003	67,121
RESOURCES EXPENDED			
Charitable activities	4	-30,568	-35,668
Governance costs	5	-11,812	-15,892
TOTAL RESOURCES EXPENDED		-42,380	-51,560
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		23,622	15,561
OTHER RECOGNISED GAINS AND LOSSES			
Investment Gains/(Losses) Unrealised	7	64,238	-123,097
TOTAL RECOGNISED GAINS AND LOSSES		64,238	-123,097
NET MOVEMENT IN FUNDS		87,860	-107,536
RECONCILIATION OF FUNDS		2,553,742	2,493,203
TOTAL FUNDS CARRIED FORWARD		2,641,602	2,385,667

THE KINGSTON TRUST CIO

BALANCE SHEET

16 FEBRUARY 2021 TO 15 FEBRUARY 2022

	NOTE	TOTAL FUNDS 2022	TOTAL FUNDS 2021
FIXED ASSETS			
Tangible assets (Net Book Value)	6	0	0
Investments	7	2,532,491	2,468,253
NET FIXED ASSETS		2,532,491	2,468,253
CURRENT ASSETS	8	106,869	85,624
CREDITORS Amounts falling due within one year	9	-579	-135
NET CURRENT ASSETS		106,290	85,489
TOTAL ASSETS LESS CURRENT LIABILITIES		2,638,781	2,553,742
NET TOTAL ASSETS -	10	2,638,781	2,553,742
FUNDS			
Unrestricted income funds	11	2,641,602	2,553,742
TOTAL FUNDS		2,641,602	2,553,742

These financial statements were approved by the members of the Trust on 5th March 2022 and signed on their behalf by:



Mrs J. Dook
Chairman of the Board of Trustees

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2021 TO 15 FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over its useful economic life as follows: Office Equipment – 33.33% straight line basis

2 VOLUNTARY INCOME

	Total Funds 2022	Total Funds 2021
Donations	0.00	0
Gifts		
TOTAL	<u>0</u>	<u>0</u>

3 INVESTMENT INCOME

Investment Income	65,991	67,093
Bank Interest receivable	10	
COIF interest receivable	1	29
TOTAL	<u>66,003</u>	<u>67,121</u>

4 COSTS OF CHARITABLE ACTIVITIES

Grants to individuals	<u>30,568</u>	<u>35,668</u>
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5 GOVERNANCE COSTS

Wages & salaries	8,196	8,600
Employers NIC	0	0
Telephone	845	808
Printing, postage, stationery	220	1,564
Legal Fees	0	0
Conference fees and associated expenses	0	48
Meeting and office expenses	1,382	1,426
Depreciation	0	0
Advertising		2,881
Insurance	843	687
Travel & Hotel	55	-192
Research Fees	0	0
Bank Fees	271	69
Sundries		0
TOTAL	<u>11,812</u>	<u>15,892</u>

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2021 TO 15 FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

6 TANGIBLE FIXED ASSETS

Office Equipment

COST

At 15 February 2021	1,438
Additions	
Disposals	0

At 15 Feb 2022	1,438
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DEPRECIATION

At 15 February 2021	1,438
Charge for the year	0
On disposals	

At 15 Feb 2022	1,438
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NET BOOK VALUE

At 15 Feb 2022	0
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7 INVESTMENTS

Movement in fund value	2022	2021
Market value at February 2021	2,468,253	2,591,350
Transfer of funds from COIF Deposit Account		
Transfer of funds from Cash at Bank		
Unrealised gains/losses in market value during year	64,238	-123,097
Market value at 15 February 2022	2,532,491	2,468,253

Analysis of investments at 15 Feb 2022 between funds

	Total Funds 2022	Total Funds 2021
Linked investments		
UK Government Bonds	387,452	453,299
UK quoted investments	2,120,764	1,990,322
	2,508,216	2,443,621
Other investments		
UK cash held as part of Portfolio	24,275	24,632
Market value at 15 February 2022	2,532,491	2,468,253

8 CURRENT ASSETS

Cash in Bank - Current	35,980	74,747
Cash in Bank - Savings	60,010	
COIF Deposit Account	10,879	10,877
	106,869	85,624

THE KINGSTON TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES

16 FEBRUARY 2021 TO 15 FEBRUARY 2022

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

9 CREDITORS Amounts falling due within one year

	2022	2021
PAYE/NI - Jan 22	-137	-135
IA Advertising Space	-443	
	<u>-579</u>	<u>-135</u>

10 UNRESTRICTED INCOME FUNDS

	Balance B/F 15-Feb-21	Incoming resources	Balance at 15-Feb-22
11 Total funds	<u>2,553,742</u>	<u>87,860</u>	<u>2,641,602</u>

THE KINGSTON TRUST CIO
Charity Number 1173190

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KINGSTON
TRUST CIO**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's report to the trustees of Kingston Trust CIO

I report to the trustees on my examination of the accounts of the Kingston Trust CIO (the Trust) for the year ended 15 February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Stafford Napier
Address: Foundry House
Dummer
Basingstoke
RG25 2AG

Date: 20 April 2022