



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/04/23 Period start date To 31/03/24 Period end date

Charity name: Louth Men's Shed

Charity registration number: 1173170

## Objectives and Activities

	SORP referenc e	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote social inclusion for the public benefit by preventing adult men, within Louth and the surrounding area, from becoming socially excluded, relieving the needs of adult men who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially.</p> <p>For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>We undertook a number of community projects this year, including:</p> <p>This year saw a lot of work on making benches for local parks and churches</p> <p>Renovating church exterior notice boards.</p> <p>Making a renovating village notice boards</p> <p>making planters with trellis attached for local businesses.</p> <p>Renovation of various furniture items for local people.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>All trustees have been advised on the importance and definition public benefit.</p> <p>The board of trustees are committed to ensuring the wider community benefit from the shed's activities and not solely the personal benefit that shed members enjoy, although that does provide wider public benefits in terms improving members mental and physical health.</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP referenc e	
Policy on grant making	Para 1.38	<b>N/A</b>
Policy on social investment including program related investment	Para 1.38	<b>N/A</b>
Contribution made by volunteers	Para 1.38	The shed would not function without a commitment from a number of members who are happy to contribute to the running of the shed. The trustees value highly the work that the volunteers do and hope to encourage more members to share in the management and operation of the shed.
Other		

## Achievements and Performance

	SORP referenc e	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The direct beneficiaries of the shed are the shed members themselves and there have been a number of comments made which demonstrate the positive impact attendance at the shed has had on members. There have been number of benefits for the wider community by the activities of the Louth Men's Shed. Apart from the community projects stated above, the shed members have also helped repair items for local residents, reducing unnecessary waste. The good thing is that the shed now has several full female club members who come when ever they choose.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	We currently have a membership of approx. 25 members. The average attendance at the shed is 5to10 members during a daily session that runs 10- 3pm Monday, Wednesday and Friday. We hope to increase membership and available volunteers in the coming year. This will allow us to
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		make fuller use of the facilities by extending opening days and hours.
Performance of fundraising activities against objectives set	Para 1.41	Our current running costs are still approx £6500 p.a. We did not received a rates exemption this year from East Lindsey District Council. This years increase in subscriptions and making a greater revenue from project donations which has helped to keep the club solvent with only a slight loss in cash holding for the year. We ended the year with a net profit in funds of £3,770 so we start the new year with a bank balance of £13,587. The aim carry on improving revenue for 2024/25 by an increased membership and maintain a good income from projects/repairs.
Investment performance against objectives	Para 1.41	<b>N/A</b>
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We have a bank balance of £13,587 at the financial year end. This allows us some surplus for this year in our budgeted annual running costs. The aim in the next financial year is to hopefully increase that balance.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold 75% running costs in reserve as a buffer against unforeseen costs or loss of income.
Amount of reserves held	Para 1.22	Currently £13,587
Reasons for holding zero reserves	Para 1.22	<b>n/a</b>
Details of fund materially in deficit	Para 1.24	<b>n/a</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>n/a</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g.	Para 1.25	Trustees elected at AGM by members present. Rotational process ensures no trustee

election to post or name of any person or body entitled to appoint one or more trustees		serves for longer than a 3 year consecutive period without a minimum 1 year break. This is difficult to achieve with low membership so at the moment all positions are re-elected at the AGM.
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## Reference and Administrative details

Charity name	Louth Men's Shed
Other name the charity uses	
Registered charity number	1173170
Charity's principal address	Unit 21, Thames St, Louth LN117AD

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nick Jones	Treasurer		
2	Martin Smith			
3	Martin Peck	Chair		
4	Matt Leeming			
5	Chris Exley	Secretary		
6	Neil Dilly			
7				

## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

**Signature(s)**

Nick Jones

07 Dec 2024

**Full name(s)**

Nicholas Jones

This report will be submitted at our AGM in Jun 24.

**Position (eg Secretary, Chair, etc)**

Treasurer

**Date**

07/12/2024

**Louth Men's Shed : Income and expenditure****31/03/2024**

<b>INCOME</b>	<b>ACTUAL</b>
<b>Subscriptions</b>	<b>£1,767.00</b>
<b>Coffee Jar</b>	<b>£-</b>
<b>Project donations</b>	<b>£7,581.44</b>
<b>Events</b>	<b>£-</b>
<b>Empty</b>	<b>£-</b>
<b>Grants</b>	<b>£7,522.85</b>
<b>Hen's Shed</b>	<b>£-</b>
<b>Bikes</b>	<b>£-</b>
<b>Other</b>	<b>£-</b>
<b>TOTAL INCOME</b>	<b>£16,871.29</b>

<b>EXPENDITURE</b>	<b>ACTUAL</b>
<b>Overheads</b>	<b>£6,426.59</b>
<b>Project materials</b>	<b>£2,683.27</b>
<b>Tools &amp; equipment purchase</b>	<b>£3,758.60</b>
<b>Tools &amp; equipment maintenance</b>	<b>£232.00</b>
<b>Other</b>	<b>£-</b>
<b>Bikes</b>	<b>£-</b>
<b>Member services</b>	<b>£-</b>
<b>TOTAL EXPENDITURE</b>	<b>£13,100.46</b>

<b>INCOME</b>	<b>£16,871.29</b>
<b>EXPENDITURE</b>	<b>£13,100.46</b>
<b>MOVEMENT OF FUNDS</b>	<b>£3,770.83</b>
<b>OPENING BANK BALANCE@ 01/04/23</b>	<b>£9,817.09</b>
<b>CLOSING BANK BALANCE</b>	<b>£13,587.92</b>

£-  
£-  
£-

**Total funds      £13,587.92**