



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/20 **Period start date** **To** 31/03/21 **Period end date**

Charity name: Louth Men's Shed

Charity registration number: 1173170

Objectives and Activities

	SORP referenc e	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To promote social inclusion for the public benefit by preventing adult men, within Louth and the surrounding area, from becoming socially excluded, relieving the needs of adult men who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially.</p> <p>For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental).</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Projects this year were seriously constrained by the Covid pandemic. We did open for a while with only 6 members at a time. Small tasks were completed by members working from home or going out to sites such as a kissing gate repair for a local church. All fund raising was cancelled.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>All trustees have been advised on the importance and definition public benefit. The board of trustees are committed to ensuring the wider community benefit from the shed's activities and not solely the personal benefit that shed members enjoy, although that does provide wider public benefits in terms improving members mental and physical health.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP referenc e	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	<p>The shed would not function without a commitment from a number of members who are happy to contribute to the running of the shed.</p> <p>The trustees value highly the work that the volunteers do and hope to encourage more members to share in the management and operation of the shed.</p> <p>The loyalty and dedication to the Shed was greatly appreciated during the difficult covid year.</p>
Other		

Achievements and Performance

	SORP referenc e	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The direct beneficiaries of the shed are the shed members themselves and there have been a number of comments made which demonstrate the positive impact attendance at the shed has had on members.</p> <p>There have been number of benefits for the wider community by the activities of the Louth Men's Shed. Apart from the community projects stated above, the shed members have also helped repair items for local residents, reducing unnecessary waste.</p> <p>The shed also facilitates a "hen" shed that enables local women to meet, learn and hone up creative and practical skills.</p> <p>The hens shed met a few times out doors and contact was maintained with the ladies to offer help and assistance during the lockdown periods.</p> <p>A regular zoom meeting was initiated to maintain the contact with club members.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>We currently have a membership of approx. 40 members. The average attendance at the shed is 12-15 members during a daily session that runs 10-3pm Monday, Wednesday and Friday.</p> <p>The Hens shed runs every Thursday between 10-12am and has 5 regular members plus many other drop in ladies.</p> <p>We hope to increase membership and available volunteers in the coming year. This has been delayed by the pandemic and we still have yet to get back up to the pre-covid strength.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>Our current running costs this year were less due a rent freeze from our landlord. Our insurance company giving us a free 3 month period. Also utilities were less due to the shed being closed so we only had £4,565 of running costs. We again received a rates exemption this year from East Lindsey District Council.</p> <p>This years decrease in subscriptions to £36 from £72 was due to being unable to open for most of the year.</p> <p>Projects also suffered but we did get a most welcome £10,000 from the covid funds. This has saved the club and will be spent on maintenance and new equipment.</p> <p>We therefore managed to almost break even and retain the club funds plus the extra covid payment.</p> <p>Our closing bank balance was £13,885</p>
Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We have a bank balance of £13,885 at the financial year end. This represents about twice our budgeted annual running costs. The aim in the next financial year is to hopefully retain that balance.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold 75% running costs in reserve as a buffer against unforeseen costs or loss of income.
Amount of reserves held	Para 1.22	Currently £13,885
Reasons for holding zero	Para 1.22	n/a

reserves		
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees elected at AGM by members present. Rotational process ensures no trustee serves for longer than a 3 year consecutive period without a minimum 1 year break.

Reference and Administrative details

Charity name	Louth Men's Shed
Other name the charity uses	
Registered charity number	1173170
Charity's principal address	Unit 21, Thames St, Louth LN117AD

Names of the charity trustees who manage the charity					
		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Nick Jones	Treasurer		
	2	Bernard Whitley			
	3	Martin Peck	Chair		
	4	Earl Warrilow			
	5	Tony Hogg	Secretary		
	6	Bernard Whitley			
	7				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Nick Jones	10 Apr 2021
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Full name(s)	Nicholas Jones	This report has been emailed to trustees but not signed due to covid restrictions
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Position (eg Secretary, Chair, etc)	Treasurer	
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Date	
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Louth Men's Shed : Income and expenditure

03/31/2021

INCOME	ACTUAL
Subscriptions	£ 1,499.37
Coffee Jar	£ -
Project donations	£ 1,254.68
Events	£ -
Empty	£ -
Grants	£ -
Hen's Shed	£ -
Bikes	£ 199.50
Other	£ 11,601.00
TOTAL INCOME	£ 14,554.55

EXPENDITURE	ACTUAL
Overheads	£ 3,290.65
Project materials	£ 171.75
Tools & equipment purchase	£ 940.50
Tools & equipment maintena	£ 162.89
Other	£ -
Bikes	£ -
Member services	£ -
TOTAL EXPENDITURE	£ 4,565.79

INCOME	£ 14,554.55
EXPENDITURE	£ 4,565.79
MOVEMENT OF FUNDS	£ 9,988.76
OPENING BANK BALANCE@ 0	£ 3,897.23
CLOSING BANK BALANCE	£ 13,885.99

£	-
£	-
£	-

Total funds £ 13,885.99