

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
MAJLIS-E-ULAMA-E-SHIA EUROPE**

HM Accountax Ltd
Chartered Certified Accountants
86-90 Paul Street
Islington
London
EC2A 4NE

MAJLIS-E-ULAMA-E-SHIA EUROPE

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for the Year Ended 31 March 2023

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MAJLIS-E-ULAMA-E-SHIA EUROPE

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES	Dr S Naqvi Mr A R Rizvi (resigned 11.6.23) Mr S H A Rizvi Mr J A Najam (resigned 11.6.23) Mr S N H Shah Mr N Naqvi Mr M Hassan Mr Z Hussein Mr S F H Bukhari Mr S R H Rizvi (resigned 11.6.23) Mr M A Hussain (resigned 11.6.23)
PRINCIPAL ADDRESS	Unit 20 Wellington Business Park Dukes Ride Crowthorne Berkshire RG45 6LS
REGISTERED CHARITY NUMBER	1173167
INDEPENDENT EXAMINER	HM Accountax Ltd Chartered Certified Accountants 86-90 Paul Street Islington London EC2A 4NE

MAJLIS-E-ULAMA-E-SHIA EUROPE

Report of the Trustees for the Year Ended 31 March 2023

The trustees of Majlis-e-Ulema-e-Shia Europe are pleased to present their report together with the financial statements for the year ended 31st March 2023..

The charity operates under the working name of MUSE.

The Independent Examiner's Report is shown immediately after this report. The reference and administrative details on page 1 form part of this report.

The financial statements comply with the current statutory requirements and the accounting policies set out in note 1 to the accounts. The trustees have adopted the provisions of the Charities SORP (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of resources for Islamic education, the provision of examination, assessment and Certification services for those studying Islamic courses, and the assistance in the provision of facilities for Islamic festivals in accordance with the teachings of the Quran and sunnah of the Prophet Muhammad (pbuh) as expounded by the Shia ithna asheri school of thought;
2. To advance education for the benefit of the poor, the underprivileged and the general public by means of, but not exclusively, the provision or the assistance in the provision of educational activities and facilities, such as supplementary schools and language classes;
3. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;
4. To relieve financial hardship, distress and suffering among poor people, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clothing, and accommodation for the said persons; and
5. To promote racial and religious harmony for the benefit of the public by promoting knowledge and mutual understanding between different racial and faith groups, in ways that reduces conflict and creates trust, unity and peace between them.

Public benefit

The trustees have considered the general guidance on public benefit issued by the Charities Commission and have taken due regard of that guidance. The trustees consider that they are satisfied that the charity's activities do provide a public benefit.

FINANCIAL REVIEW

Reserves policy

The trustees aim to ensure that sufficient funds are maintained to enable the trust to carry out its activities.

Financial position

The results for the year are as shown in the financial statements. The statement of financial activities shows the incoming resources and the resources expended by the different activities conducted under the Charity's name. In order to provide a better understanding of the activities undertaken, a summary and analysis of the activities is included.

The Trustees confirm that the annual report and financial statements of MUSE comply with the current statutory requirements of the Charity's governing document and the provisions of the applicable charities Statement of Recommended Practice (SORP), UK Accounting Standards and the Charities Act 2011.

The Statement of Financial Activities shows how the Charity's funds have been applied during the year. The gross receipts of the Charity were £161,106 (2022: £317,051). The charity had a surplus of 2,937 (2022: £198,821) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

MAJLIS-E-ULAMA-E-SHIA EUROPE**Report of the Trustees
for the Year Ended 31 March 2023****STRUCTURE, GOVERNANCE AND MANAGEMENT****Recruitment and appointment of new trustees**

The charity is governed by a board of trustees drawn its members. This is to ensure that the board has skills and experience required to oversee the management of the charity and its operation.

Organisational structure

According to rule 20 of the charity constitution, the charity has formed the following departments in order to achieve its aims and objectives;

Imamiyah Council
Imamiyah Women
Imamiyah Youth Boys
Imamiyah Youth Girls
Sharia Board
Central Council
General Council
Welfare
R&D department

The trustees and members arrange quarterly meetings in various zones of the country to assess past performance and to plan for future tasks to be undertaken. Volunteers also serve in various capacities.

Induction and training of new trustees

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an induction to other trustees, an overview of the recent business and an explanation of board format and process

Related parties

The Charity does not hold assets on behalf of any other charity, company or individual.

TRUSTEES AND OFFICERS (CENTRAL CABINET)

Mr Mohammad Hassan	(President, Trustee)
Mr Zakir Hussein	(Vice President, Trustee)
Mr Syed Fida Hussain Bukhari	(Information Secretary, Trustee)
Dr Syed Naqvi	(Central coordinator, Finance Secretary, Trustee)
Mr Syed Hassan Abbas Rizvi	(Joint Secretary, Trustee)
Mr Syed Najam-ul-Hassan Naqvi	(Relations Secretary, Trustee)
Mr Syed Niaz Hussain Shah	(Welfare Secretary, Trustee)

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

MAJLIS-E-ULAMA-E-SHIA EUROPE

**Report of the Trustees
for the Year Ended 31 March 2023**

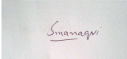
TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 27 December 2023 and signed on its behalf by:

DocuSigned by:

A grey rectangular box containing a handwritten signature in red ink, which appears to read 'S Naqvi'.

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Dr S Naqvi - Trustee

Independent Examiner's Report to the Trustees of Majlis-e-Ulama-e-Shia Europe

Independent examiner's report to the trustees of Majlis-e-Ulama-e-Shia Europe

I report to the charity trustees on my examination of the accounts of Majlis-e-Ulama-e-Shia Europe (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Muhammad Haider

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Muhammad Husnain Haider FCCA, ACA
The Association of Chartered Certified Accountants

HM Accountax Ltd
Chartered Certified Accountants
86-90 Paul Street
Islington
London
EC2A 4NE

27 December 2023

MAJLIS-E-ULAMA-E-SHIA EUROPE**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		161,106	317,052
EXPENDITURE ON			
Charitable activities			
General charitable activities		157,154	134,402
Other		1,015	-
Total		158,169	134,402
NET INCOME		2,937	182,650
RECONCILIATION OF FUNDS			
Total funds brought forward		547,229	364,579
TOTAL FUNDS CARRIED FORWARD		550,166	547,229

The notes form part of these financial statements

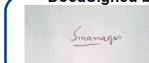
MAJLIS-E-ULAMA-E-SHIA EUROPE

Balance Sheet
31 March 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	386,400	397,600
CURRENT ASSETS			
Debtors	7	32,000	-
Cash at bank		132,966	149,629
		164,966	149,629
CREDITORS			
Amounts falling due within one year	8	(1,200)	-
NET CURRENT ASSETS		163,766	149,629
TOTAL ASSETS LESS CURRENT LIABILITIES		550,166	547,229
NET ASSETS		550,166	547,229
FUNDS	9		
Unrestricted funds		550,166	547,229
TOTAL FUNDS		550,166	547,229

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2023 and were signed on its behalf by:

DocuSigned by:



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Dr S Naqvi - Trustee

DocuSigned by:



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Mr S H A Rizvi - Trustee

The notes form part of these financial statements

MAJLIS-E-ULAMA-E-SHIA EUROPE**Notes to the Financial Statements
for the Year Ended 31 March 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. SUPPORT COSTS

	Management £	Information technology £	Governance costs £	Totals £
General charitable activities	<u>7,354</u>	<u>767</u>	<u>14,271</u>	<u>22,392</u>

MAJLIS-E-ULAMA-E-SHIA EUROPE**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>317,052</u>
EXPENDITURE ON	
Charitable activities	
General charitable activities	<u>134,402</u>
NET INCOME	182,650
RECONCILIATION OF FUNDS	
Total funds brought forward	364,579
TOTAL FUNDS CARRIED FORWARD	<u><u>547,229</u></u>

MAJLIS-E-ULAMA-E-SHIA EUROPE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2022 and 31 March 2023	420,000
DEPRECIATION	
At 1 April 2022	22,400
Charge for year	11,200
At 31 March 2023	33,600
NET BOOK VALUE	
At 31 March 2023	386,400
At 31 March 2022	397,600

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	7,000	-
Prepayments and accrued income	25,000	-
	32,000	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	1,200	-

9. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	547,229	2,937	550,166
TOTAL FUNDS	547,229	2,937	550,166

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,106	(158,169)	2,937
TOTAL FUNDS	161,106	(158,169)	2,937

MAJLIS-E-ULAMA-E-SHIA EUROPE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	364,579	182,650	547,229
TOTAL FUNDS	<u>364,579</u>	<u>182,650</u>	<u>547,229</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,052	(134,402)	182,650
TOTAL FUNDS	<u>317,052</u>	<u>(134,402)</u>	<u>182,650</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	364,579	185,587	550,166
TOTAL FUNDS	<u>364,579</u>	<u>185,587</u>	<u>550,166</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,158	(292,571)	185,587
TOTAL FUNDS	<u>478,158</u>	<u>(292,571)</u>	<u>185,587</u>

MAJLIS-E-ULAMA-E-SHIA EUROPE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

11. POST BALANCE SHEET EVENTS

There were no post balance sheet event for the year ended 31st March 2023.

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MAJLIS-E-ULAMA-E-SHIA EUROPE**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	136,106	181,181
Gift aid	25,000	133,321
Grants	-	2,550
	161,106	317,052
Total incoming resources	161,106	317,052
EXPENDITURE		
Charitable activities		
Books	18,666	5,860
Hazarah campaign	2,500	27,000
Local projects	17,476	14,016
Grants to individuals	96,120	62,831
	134,762	109,707
Other		
Travelling	1,015	-
Support costs		
Management		
Wages	6,000	6,000
Light and heat	745	323
Telephone	183	313
Postage and stationery	218	-
Sundries	208	392
	7,354	7,028
Information technology		
IT support	767	1,495
Governance costs		
Accountancy and legal fees	3,071	4,972
Freehold property	11,200	11,200
	14,271	16,172
Total resources expended	158,169	134,402
Net income	2,937	182,650

This page does not form part of the statutory financial statements